

BOARD OF DIRECTORS MEETING

Rural County Representatives of
California (RCRC)
Conference Room
1215 K Street, Suite 1650,
Sacramento, CA 95814

Wednesday, February 5th, 2025
9:00 AM – 4:00 PM



TRINDEL
Risk Management for Rural Counties

CONTACT US



(530) 623 2322



www.trindel.org



A Joint Powers Authority Established in 1980

**February 5-6, 2025
Board of Directors Meeting
Agenda**

PRESIDENT
Nichole Williamson

VICE-PRESIDENT
Henie Ring

SECRETARY
Van Maddox

Location: Rural County Representatives of California (RCRC)
Conference Room
1215 K Street, Suite 1650,
Sacramento, CA 95814

Date: Wednesday, February 5, 2025

Time: 9:00 AM – 4:00 PM

Zoom Meeting ID: <https://us06web.zoom.us/j/82259727448>

Date: Thursday, February 6, 2025

Time: 9:00 AM – 12:00 PM

Zoom Meeting ID: <https://us06web.zoom.us/j/87062459982>

Director/Alternate	Member Agency	Teleconference Locations
Nichole Williamson, County Administrative Officer	Alpine County	2409 Wasabe Dr. South Lake Tahoe, CA 96150
Neal Lopez, County Administrative Office	Del Norte County	981 H Street, Suite 210 Crescent City, CA 95531
Judi Behlke Assistant Personnel Director	Sierra County	211 Nevada Street Downieville, CA 95936

ORDER OF BUSINESS

As to each agenda item, the Board may take action, give direction and/or receive informational reports.

1. Call to Order:

2. Roll Call:

Article IV, Section 3. Of the Bylaws: Quorum-A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.

3. Public Comment:

Matters under the jurisdiction of the Board, whether or not on the posted Final Agenda, may be addressed by the general public at this time. The total amount of time for public comment shall be no more than fifteen minutes. The President, with consensus of the Board, may establish reasonable regulations including, but not limited to, limiting the amount of time allocated for a particular issue and for each speaker. No action is to be taken or substantive discussion pursued on matters not on the posted Final Agenda

4. Consent Calendar:

Approval of October 2, 2024 Board of Directors Regular Meeting Minutes and January 8, 2025 Special Board Meeting Minutes:

An action item to approve the Minutes of the above meetings.

Approval of Check Register & Invoices:

An action item to approve check register and invoices from the first and second quarter of fiscal year 2024-25.

5. Annual Third-Party Financial Audit 2024 and Annual Comprehensive Financial Report (ACFR):

Action item to approve financial audit and ACFR for fiscal year 2024. (James Marta)

6. 2024-2025 & 2025-2026 Actuarial Reports:

Action item to review and approve the 2023-2024 & 2024-2025 Actuarial Reports for the Workers' Compensation, General Liability, Property, and Medical-Malpractice Programs. (Bickmore)

7. 2025-2026 Premiums: Review and discussion of proposed premium calculations for 2025-2026. Provide direction to staff. (Jack Contos)

8. Treasurer's Report

Informational Item.

Report on investment activities and holdings as of 12/31/2024. (Jack Contos, Carlos Oblites from Chandler)

9. Review of Budget and Financial Statements as of 12/31/2024:

Informational Item.

Review of Budgets, Statement of Net Position, Statement of Revenues and Expenses and changes in Net Position through second quarter of fiscal year 2024-2025. (Jack Contos).

10. Review of Article VI Section 2. of Bylaws

Action Item

Review Article VI Section 2. of the current bylaws of the organization and provide suggestions for any necessary updates or changes. This review will ensure the bylaws are in alignment with current practices, legal requirements, and organizational goals.

11. CAJPA Accreditation:

Action Item.

Report and discussion on the 2024-2027 CAJPA Accreditation process. Approval of CAJPA accreditation with excellence for the period of October 2024-2027.

12. Committee Reports:

Information Item.

Report on Claims Review Committee meeting, (Anita Cooper) and Ad Hoc committee, since the October 2, 2024 meeting. (Nichole Williamson, Henie Ring, David Nelson)

13. Department Reports:

Reports on department activities from Risk Control, Workers' Compensation, Liability and Property, and Administration. (Rachael Hartman, Anita Cooper, Penny Jones/Michael Farrell, Jack Contos)

14. County Reports:

Informational item for Counties to report on matters in their Counties.

15. Future Meetings:

Select date and location for June and October regularly scheduled meetings. Discuss and provide as appropriate. (Rachael Hartman).

16. Adjournment:

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) rhartman@trindel.org. Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.



TRINDEL BOARD MEETING
February 5th, 2025

AGENDA ITEM 1. & 2.

SUBJECT: Roll Call & Establishment of Quorum

Alpine County:	Nichole Williamson	Klaus Leitenbauer
Colusa County:	Kaline Moore	Ignacio Prado
Del Norte County:	Neal Lopez	Randy Hooper
Lassen County:	Tony Shaw	Samantha McMullen
Modoc County:	Chester Robertson	Tex Dowdy
Mono County:	Jay Sloan	Sandra Moberly
Plumas County:	Travis Goings	Debra Lucero
Sierra County:	Van Maddox	Judi Behlke
Sutter County:	Nate Black	Jason Claunch
San Benito County:	Vacant	Henie Ring
Tehama County:	Gabriel Hydrick	Coral Ferrin
Trinity County:	Trent Tuthill	Suzie Hawkins

Total Members Present: _____

ESTABLISHMENT OF A QUORUM

Article IV, Section 3. Of the Bylaws: Quorum-A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.



TRINDEL BOARD MEETING
February 5th, 2025

AGENDA ITEM 3.

SUBJECT: Public Comment

Allow public to address the Board of Directors:

Matters under the jurisdiction of the Board, whether or not on the posted Final Agenda, may be addressed by the general public at this time. The total amount of time for public comment shall be no more than fifteen minutes. The President, with consensus of the Board, may establish reasonable regulations including, but not limited to, limiting the amount of time allocated for a particular issue and for each speaker. No action is to be taken or substantive discussion pursued on matters not on the posted Final Agenda.



TRINDEL BOARD MEETING
February 5th, 2025

AGENDA ITEM 4.

SUBJECT: Consent Agenda.

ACTION FOR CONSIDERATION: Approve the Consent Agenda as presented.

BACKGROUND: There are three items on the Consent Agenda:

- Approval of Minutes, Board of Directors Regular Meeting October 2, 2024
- Approval of Minutes, Board of Directors Special Meeting January 8, 2025
- Approval of Check Register and Invoices

FISCAL IMPACT: N/A

RECOMMENDATION: Staff recommends approval of the Consent Agenda. However, the board members may pull any item they want to discuss or modify. Approval of the Consent Agenda can be made with one motion.

PRESIDENT
Nichole Williamson

VICE-PRESIDENT
Henie Ring

SECRETARY
Van Maddox

OFFICER (PAST PRESIDENT)
Chester Robertson

OFFICER
Travis Goings

EXECUTIVE DIRECTOR
Andrew Fischer

GENERAL COUNSEL
Charles McKee

Location: Tenaya at Yosemite
1122 Highway 41
Fish Camp, CA 93623

Date: Wednesday, October 2, 2024
Time: 9:00 AM – 4:00 PM

1. Call to Order:

Introductions around the room with the meeting called to order at 9:00 a.m.

2. Roll Call:

Alpine County	Nichole Williamson, President
Colusa County	Kaline Moore
Del Norte County	Absent
Lassen County	Richard Egan
Modoc County	Chester Robertson
Mono County	Absent
Plumas County	Travis Goings
San Benito County	Henie Ring, Vice President
Sierra County	Judi Behlke
Sutter County	Jason Claunch
Tehama County	Gabriel Hydrick
Trinity County	Trent Tuthill

Others present:

Trindel
Charles McKee, General Counsel
Andrew Fischer, Executive Director
Jack Contos, Financial Analyst
Mary Evans, Administrative Technician

	Rachael Hartman, Director of Risk Control
	Penny Jones, Property/Liability Claim Examiner
	Anita Cooper, Senior Workers' Compensation Claims Examiner
PRISM	Gina Dean
Alliant	Kevin Bibler
RW Baird	Kevin Webb
MRG	Rumi Portillo
Colusa County	Ignacio Prado
Del Norte County	Whitney Pincombe
Tehama County	Coral Ferrin

Closed Session

- 22. Closed Session 9:15-11:15 a.m. - Public employee discipline/dismissal/release:**
Government Code Section 54957.

11:15 a.m. Open session (resumed)

- 3. Public Comment:** – Andrew Fischer presented Richard Egan with a certificate of appreciation for his years of service and dedication to Trindel Insurance Fund including service on the Executive Committee and the Board of Directors.
- 4. Consent Calendar:**
- a. Approve May 2, 2024 Board of Directors Meeting Minutes
 - b. Approve June 12, 2024 Board of Directors Meeting Minutes
 - c. Approve Check Registers & Invoices from the fourth quarter 2023-24.

Andrew Fischer presented the Consent Calendar and its schedules to the Board of Directors. President, Nichole Williamson, Alpine County verified that all Board Members had an opportunity to review.

Motion to approve made by Travis Goings, Plumas County.

Seconded by Kaline Moore, Colusa County.

Motion passed with 10 Ayes and 2 Absences.

AYES: Alpine, Colusa, Lassen, Modoc, Plumas, San Benito, Sierra, Sutter, Tehama, and Trinity.

NOES: None

Absent: Del Norte and Mono

Reports

- 5. Committee Reports:** Andrew Fischer led a discussion regarding the claims review committee and executive committee. No discussion or action taken.

6. Staff Reports:

Rachael Hartman, Director of Risk Control, presented her staff report outlining the activities of the department since the June 12, 2024 meeting and advised the Board of upcoming Trindel events.

The Liability and Property staff report was presented by Penny Jones, Property and Liability Claims Adjuster. Andrew Fischer provided an overview on the analysis of litigation and settlement costs for the general liability program going back ten years, and advised the Board of increasing cost trends in the program.

The Workers' Compensation department report was presented by Anita Cooper, Senior Claims Examiner, on program developments and the achievements of the Workers' Compensation team since the June 12, 2024 Board of Directors meeting, and outlined the priorities going into the future for the team.

The Administration department report was presented by Jack Contos, Financial Analyst, and discussed the status of the CAJPA accreditation audit, status of the Financial Audit, conferences, trainings, and future planning.

7. Treasurer's Report as of 6/30/2024:

Jack Contos and Kevin Webb presented the treasurer's report. Jack provided an overview of the account information, short term holdings, and our managed investment portfolio through Chandler. Kevin Webb, RW Baird, presented the activities of investments in the newly created self-directed portfolio, and our plan to dollar cost average over the next 3 months. Andrew Fischer advised the board of the investment strategy to obtain as much short-term investment income while investing in longer duration securities with similar yields with the goal of obtaining significant investment income over the next five years. It was noted that our investment income in fiscal year 2023-24 was the most the organization ever received, and exceeded the cost of administration.

8. Report on Law Enforcement Taskforce:

Rachael Hartman presented the activities for the law enforcement task force since its creation in October of 2023.

9. Report on recognition for 2023 Annual Comprehensive Financial Report (ACFR):

Jack Contos reported Trindel's Administration department has submitted the audited Annual Comprehensive Financial Report (ACFR) to the Government Finance Officers Association (GFOA) for Certification of Achievement for Excellence in Financial Reporting.

The summer of 2024, Trindel's FY22-23 ACFR was awarded the Certificate of Achievement for Excellence in Financial Reporting. This award follows Certificate of Achievement of the FY 21-22 ACFR in the prior year as well.

10. Report and demonstration of new hire orientation video for members:

Rachael Hartman reported that in September 2022, at the Strategic Planning session, 7 votes were received in support of creating a new hire video to be shown at member county new hire orientation or during the on-boarding process. The purpose of this video is to introduce member county new employees to Trindel and its services. The video can be viewed on the Trindel website.

Received comments about sharing the video from Trent Tuthill, Judi Behlke, Travis Goings and Nichole Williamson.

No action taken by Board.

11. Report on progress of communication plan:

Andrew Fischer reported that at the 2022 Trindel Board of Directors Strategic Planning Session, the Board directed staff to develop a communication plan to communicate the values of Trindel to key personnel, and reduce liability for certain segments of our members employee base. Andrew outlined the communication objectives for every segment of the membership organization structure from the Governing Body to the frontline employee.

Received public comment from Whitney Pincombe, and discussion from Nichole Williamson.

No action taken.

Closed Session 1:15-2:55 pm.

2:55 pm - Order of Business (resumed)

#23 Report out of Closed Session:

Charles McKee announced that the Board of Directors met during closed session and have formed an ad hoc committee created for personnel and recruitment. The ad hoc committee members are:

Gabriel Hydrick, Tehama County

Henie Ring, San Benito County

Nichole Williamson, Alpine County

Judi Behlke, Sierra County

Travis Goings, replaced by Trent Tuthill due to location to Trindel Office

12. Alliant and PRISM Report by Gina Dean, PRISM and Kevin Bibler, Alliant:

Gina Dean, PRISM, and Kevin Bibler, Alliant, reported on PRISM and Alliant's activities as Trindel's excess insurer, and insurance broker.

No action taken.

3:12 pm skip #13-17

18. Return of funds 2023-2024:

Andrew Fischer reported on the return of funds for those counties that meet the requirement per Trindel Resolution 22-01.

This year the workers compensation pool, while 3 years old, has not met the target equity of 10X of the layer from \$300k-\$1M, which would be \$7M, and is not eligible for a dividend. The general liability pool will not be three years old until next fiscal year and does not have equity 10x the pooling layer from \$250k-\$1M.

In 2024-25 we have increased the pooling layer to \$300k-\$2M in workers' compensation, and from \$250k-\$2M in the general liability pool. I recommend not issuing a dividend from these layers until a net position of at least \$17M is attained in the workers' compensation program, and \$17.5M in the general liability pool.

The workers' compensation pool as of 6/30/2024 has assets of \$13, 253,442, and \$7,146,076 in claim liabilities for a net position of \$6,107,365.

The general liability pool as of 6/30/2024 has assets of \$5,930,581, and claim liabilities of \$2,976,00 for a net position of \$2,954,581.

Motion to approve: Chester Robertson, Modoc County.

Seconded: Travis Going, Plumas County.

Motion carried with 10 Ayes and 2 Absences.

AYES: Alpine, Colusa, Lassen, Modoc, Plumas, San Benito, Sierra, Sutter, Tehama, and Trinity.

NOES: None

Absent: Del Norte and Mono

20. Additional Time Off Policy:

Andrew Fischer reported that frequently Trindel has employees who are called for jury duty, and are released after spending an hour or two for jury selection at the Courthouse. The additional time off policy addresses jury and witness leave but the way the policy is written requires the employees to use paid leave accruals for their time at jury selection when they are not selected for jury service.

Andrew is proposing a revision to the policy that would make the employees time compensable by Trindel for their attendance during the jury selection process.

Motion to approve: Travis Going, Plumas

Seconded: Gabriel Hydrick, Tehama

Motion carried with 10 Ayes and 2 Absences.

AYES: Alpine, Colusa, Lassen, Modoc, Plumas, San Benito, Sierra, Sutter, Tehama, and Trinity.

NOES: None

Absent: Del Norte and Mono

21. Future Meetings:

Andrew suggests RCRC Building in Sacramento which also has hybrid capabilities. Nichole suggests February dates. Judi provides dates of PARMA which may conflict. Travis & Gabriel will be unavailable in February. Nichole momentarily

tabled with final decision of hybrid and in-person at RCRC Building, Sacramento, February 5-6, 2025.

13. Workers' Compensation Program overview 2023-2024:

Andrew Fischer gave an overview of the history of Trindel' Workers Compensation Program and current financial status. Additional reports are available.

No action taken.

14. General Liability Program overview 2023-2024:

Andrew Fischer gave an overview of the history of General Liability Program and current financial status. Additional reports are available.

No action taken.

15. Property Program overview 2023-2024:

Andrew Fischer gave an overview of the history of Trindel' Property Program and current financial status. Additional reports are available.

No action taken.

16. Miscellaneous Program overview 2023-2024:

Andrew Fischer gave an overview of the current financial status of the Pollution Program, and the Medical Malpractice Program

17. Risk Control Audit results 2024:

Rachae Hartman was pleased to report that all Counties passed the 2023/2024 Risk Control Audit. While our safety audit scores are impressively, it's important to recognize that these metrics alone do not fully capture the overall performance and well-being of the member counties. High scores may indicate compliance with specific safety protocols, but they don't necessarily reflect the effectiveness of our broader safety culture or the engagement levels of the general employees or leadership.

To ensure sustained success, we must also focus on areas such as proactive risk management, ongoing training, and a greater committee by the leadership team. The Risk

Control Audit is the rubric of satisfactory performance. True success follows embodying the culture of safety and translating the teachings into everyday practice. By adopting this approach to safety and performance, we can truly enhance culture, increase morale, reduce claims, and strengthen the counties as a whole.

Advised board to review the attached audit scores for all Counties for the past 10-years.

No action taken

19. Financial statements and budgets to actual as of 6/30/24:

Jack Contos reviewed the Statement of Net Assets, Statements of Revenues and Expenses, and changes in Net Position and comparison of Budget to Actual as of 6/30/2024.

No action taken.

4:09 pm Adjourn



A Joint Powers Authority Established in 1980

**January 8, 2025
Special Board of Directors Meeting
MINUTES**

Date: Wednesday, January 8, 2025
Time: 9:00 am
Location: Zoom
<https://us06web.zoom.us/j/82335159268>
Meeting ID: 823 3515 9268

1. Call to Order: 9:02 a.m. on Wednesday, January 8th, 2025. President Nicole Williamson and Vice President Henie Ring presided over the meeting.

2. Roll Call:

Alpine County	Nichole Williamson, President
Colusa County	Kaline Moore
Del Norte County	Neal Lopez
Lassen County	Absent
Modoc County	Chester Robertson
Mono County	Jay Sloane
Plumas County	Absent
San Benito County	Henie Ring, Vice President
Sierra County	Van Maddox and Judi Behlke
Sutter County	Jason Claunch
Tehama County	Coral Ferrin
Trinity County	Suzie Hawkins

Others present:

Trindel
Charles McKee, General Counsel
David Nelson, Consultant
Rachael Hartman, Director of Risk Control
Jack Contos, Financial Analyst
Anita Cooper, Sr Workers' Compensation Claims Examiner

3. Public Comment:

No public comment.

4. Leadership Transition:

Charles McKee, David Nelson, and Rachael Hartman gave an update on the daily operations.

5. Operational Powers and Signing Authority:

Jack Contos and Charles McKee presented resolution 25-01 proposing granting Trindel staff members temporary operational power and signing authority.

Motion by Jason Claunch, Sutter County to approve Resolution 25-01.

Seconded by Kaline Moore, Colusa County.

Motion carried with 10 Ayes, 0 Noes, 0 Abstain, 2 Absence.

AYES: Alpine, Colusa, Del Norte, Modoc, Mono, San Benito, Sierra, Sutter, Tehama, and Trinity Counties.

NOES: None

Abstain: None

Absent: Lassen and Plumas Counties

6. Authorization of transactions in California Asset Management Program:

Jack Contos presented resolution 25-02 authorizing specific title holders to manage CAMP funding. Resolution 25-02 as presented was amended to correct references to the proper Government Code.

Motion by Kaline Moore, Colusa County to approve Resolution 25-02 as amended.

Seconded by Van Maddox, Sierra County.

Motion carried with 10 Ayes, 0 Noes, 0 Abstain, 2 Absence.

AYES: Alpine, Colusa, Del Norte, Modoc, Mono, San Benito, Sierra, Sutter, Tehama, and Trinity Counties.

NOES: None

Abstain: None

Absent: Lassen and Plumas Counties

7. Closed Session

Consider Public Employee Appointment/Recruitment – California Government Code Section 54957 – Position Titles: (a) Director Property & Liability Claims; (b) Director of Workers Compensation Claims; (c) Executive Director. (David Nelson, Charles McKee, Rumi Portillo, Henie Ring, and Nichole Williamson.)

8. Closed Session Report Out

Nothing to report.

9. Adjournment: 11.04am.

Disability Access: The meeting room is wheelchair accessible and disabled parking is available at the meeting location. If you are a person with a disability and you need disability-related modification or accommodations to participate in this meeting, please contact the Executive Director at (phone) 530-623-2322, (fax) 530-623-5019 or (email) rhartman@trindel.org. Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
110 - Trindel

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23311	Anthem Life	50.00	7/2/2024	July Life Ins., G#92417-0000	CL
23312	ANGELO. KILDAY & KILDUFF LLP	305.50	7/3/2024	Inv#44612, Acct#288-012M, Ask an Attorney Consult	CL
23313	BURKE, WILLIAMS & SORENSEN. LLP	325.00	7/3/2024	Invoice#321228, File#08989-0001, Legal Advice	CL
23314	CHESTER ROBERTSON	404.68	7/3/2024	Robertson, Chester BOD 05/2-3/2024	CL
	CHESTER ROBERTSON	183.58	7/3/2024	Robertson, Chester BOD 06/12-13/2024	CL
23316	LAW OFFICES OF CHARLES J. MCKEE	3,740.00	7/3/2024	General Counsel 04/26-05/24/2024 \$300/11.2	CL
23318	AIS trust Account Newport	22,531.45	7/8/2024	TRININS-02 All Risk Property & BoilerMachinery 7/1/2 CL	
23319	ALPHACOPY	255.96	7/8/2024	Toshiba color#3525AC Repair, rollers/bushing/replace CL	
23320	JAMES MARTA & COMPANY	4,000.00	7/8/2024	Progress billing for Audit 2024-2025	CL
23322	SHRED AWARE	144.24	7/8/2024	Inv#59426, July 2024	CL
23323	VELOCITY COMMUNICATIONS, INC.	379.95	7/8/2024	Acct#1096, Fiber Internet July 2024	CL
23324	FRONTIER COMMUNICATIONS	85.76	7/11/2024	06/23-07/22/2024 Acct# 530-623-5019-052324-5	CL
23327	CHANDLER ASSET MANAGEMENT, INC.	3,995.71	7/11/2024	Trindel Investment Management Services 06/01-30/21 CL	
23328	LAW OFFICES OF CHARLES J. MCKEE	3,210.00	7/11/2024	General Counsel 06/10-13/2024 8.5 and 6.6 travel	OS
23329	MITCHELL INTERNATIONAL, INC.	145.55	7/11/2024	FROI/SROI April 2024, Acct#1021854	CL
	MITCHELL INTERNATIONAL, INC.	165.30	7/11/2024	FROI/SROI June 2024, Acct#1021854	CL
	MITCHELL INTERNATIONAL, INC.	188.10	7/11/2024	FROI/SROI May 2024, Acct#1021854	CL
23330	OAKLEYS PEST CONTROL	65.00	7/11/2024	Pest Control Services April 2024	CL
	OAKLEYS PEST CONTROL	65.00	7/11/2024	Pest Control Services June 2024	CL
23331	WEAVERVILLE C.S.D.	33.00	7/11/2024	WCSO #11688 June 2024	CL
23332	WEAVERVILLE SANITARY DISTRICT	28.00	7/11/2024	WSD #2852 June 2024	CL
23346	MARY EVANS	68.87	7/15/2024	Evans, Mary Mai & Office Sup 05/28-06/25/2024	CL
23354	BENEFIT COORDINATORS CORP.	690.90	7/22/2024	August 2024 Dental, Gr#PDV00237,CU#P0237-0001 CL	
	BENEFIT COORDINATORS CORP.	690.90	7/22/2024	July 2024 Dental, Gr#PDV00237,CU#P0237-0001 CL	
23355	MITCHELL INTERNATIONAL, INC.	162.45	7/24/2024	FROI/SROI , Acct#1021854 June 2024	CL
23356	SHRED AWARE	30.00	7/24/2024	Invoice #57647-2 April2024 (balance due)	CL
23357	ADVANCED CONCEPTS	57.09	7/24/2024	Andrew Chg Cord, SO# 452287	CL
	ADVANCED CONCEPTS	3,798.00	7/24/2024	Contract #1652 ~ July 2024	CL
	ADVANCED CONCEPTS	3,798.00	7/24/2024	Contract# 1652 ~ August 2024	CL
23358	ANGELA'S CUSTODIAL SERVICE	400.00	7/24/2024	Weekly Office Cleaning 07/03-07/25/2024	CL
23362	JORDAN WARDRIP	0.00	7/24/2024	Wardrip, Jordan DelNorte File Review 07/12/2024	CL
23364	RACHAEL HARTMAN	58.53	7/24/2024	Hartman, Rachael Trinity County Lunch 07/11/2024	CL
23365	TRINITY COUNTY SOLID WASTE DIVISION	49.00	7/24/2024	Solid Waste #21108 ~ July 2024	CL
23366	VERIZON WIRELESS	521.10	7/24/2024	Inv#9968998164,Acct#642075311-00001, 07/14-08/18 CL	
23367	NICHOLE WILLAMSON	186.52	7/29/2024	Williamson BOD 6/24	CL
23368	TRINITY P.U.D	369.79	7/29/2024	TPUD Utility Fee 06/10/2024 - 07/10/2024	CL
23381	ANITA COOPER	205.42	8/5/2024	Cooper, Anita Lassen County File Review 07/24/2024 CL	
23382	JAMES MARTA & COMPANY	2,000.00	8/5/2024	Inv# 4588J uly Billing	CL
23383	JORDAN WARDRIP	183.58	8/5/2024	Wardrip, Jordan DelNorte File Review 07/12/2024	CL
23384	VELOCITY COMMUNICATIONS, INC.	379.95	8/5/2024	Acct#1096 Fiber Internet August 2024	CL
23386	ULINE	162.10	8/5/2024	CU#9431147-15x12x10 box	CL
	ULINE	41.47	8/5/2024	CU#9431147-Admin 15x12x10 box	CL
	ULINE	(203.57)	8/5/2024	ULINE Credit	CL
23387	ULINE	65.30	8/6/2024	CU#9431147 -WC boxes	CL
	ULINE	386.37	8/6/2024	Cu#9431147-purifier	CL
	ULINE	(3.64)	8/6/2024	ULINE Credit	CL
23390	COUNTY OF TRINITY	38.53	8/7/2024	Trinity County PARMA fuel reimbursement Feb 2024	CL
23392	CALIFORNIA SAFETY COMPANY	55.00	8/7/2024	Alarm System August 2024~CSID#47491	CL
	CALIFORNIA SAFETY COMPANY	55.00	8/7/2024	Alarm System July 2024~CSID#47491	CL
23395	Anthem Life	45.00	8/7/2024	Aug Life Ins ~ Gr#K92417-0000	CL
23396	BUTTE COLLEGE	3,000.00	8/7/2024	Course# EVOC-BTW, No Roster~Trinity County Proba CL	
23399	JORDAN WARDRIP	523.94	8/7/2024	Wardrip, Jordan Alpine File Review 07/2024	CL
23400	KNOW BE 4	688.50	8/7/2024	Customer# C-017309, 08/28/2024 - 08/27/2025	CL
23401	MARY EVANS	50.65	8/7/2024	Evans, Mary Mail 07/2024	CL

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

23403	Sharon Flavin	1,101.48	8/7/2024 Flavin, Sharon Mileage Expense 07/12, 07/17, 07/24	CL
23404	SHRED AWARE	144.24	8/7/2024 Inv# 59978, July 2024	CL
23405	BURKE, WILLIAMS & SORENSEN. LLP	9,850.00	8/14/2024 File#08989-0001 ~ April-June 2024	CL
23419	ADVANCED CONCEPTS	2,045.22	8/20/2024 ADM (Mary) replacement notebook, SO #452364	CL
	ADVANCED CONCEPTS	2,045.22	8/20/2024 WC (Kayla) replacement notebook, SO# 452365	CL
23420	ANITA COOPER	445.95	8/20/2024 Cooper, Anita San Benito File Review 08/12/2024	CL
23421	CHANDLER ASSET MANAGEMENT, INC.	4,037.57	8/20/2024 Trindel Investment Management Services 07/01-07/31	CL
23423	MITCHELL INTERNATIONAL, INC.	108.30	8/20/2024 FROI/SROI July 2024, 07/01-07/31/2024	CL
23424	Municipal Resources Group LLC	675.00	8/20/2024 July 2024~HR Services 24002 TRI	CL
23425	RACHAEL HARTMAN	403.22	8/20/2024 Hartman, Rachael Training ~ Del Norte & Modoc Cour CL	
23426	TRINITY COUNTY SOLID WASTE DIVISION	49.00	8/20/2024 21108 08/02/2024	CL
23427	WEAVERVILLE C.S.D.	35.25	8/20/2024 WCD #11688 July 2024 ~ base=32.25 + backflow=: CL	
23428	WEAVERVILLE SANITARY DISTRICT	28.00	8/20/2024 WSD #2852 July 2024	CL
23429	CALPELRA	10,270.00	8/20/2024 CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	4,560.00	8/20/2024 CALPELRA Conference 2024~Membership dues	CL
23431	ADVANCED CONCEPTS	3,798.00	8/27/2024 Contract #1652~September 2024	CL
23432	ANGELA'S CUSTODIAL SERVICE	400.00	8/27/2024 Weekly Office Cleaning 08/01-29/2024	CL
23436	DESERT WATERS CORRECTIONAL OUTREACH	9,900.00	8/27/2024 Staff Wellness Webinars Sept 2024-Feb 2025~6 @ \$1 CL	
23438	VERIZON WIRELESS	521.10	8/27/2024 Inv#9971411295, Acct#642075311-00001, 08/14-09/CL	
23439	Anthem Life	60.00	9/10/2024 Grp# K92417-0000 Life Premium September 2024	CL
23440	BENEFIT COORDINATORS CORP.	690.90	9/10/2024 Group PDV00237 Invoice #B0FF0Q September 2024	CL
23441	NETFILE, INC.	1,200.00	9/10/2024 Annual Sub Form 700 8/16/24-8/15/25	CL
23442	SHRED AWARE	144.24	9/10/2024 August 2024 Shred Pickup 2 64 gallon bins	CL
23443	TRINITY P.U.D	419.92	9/10/2024 Acct# 26462 July 10 - Aug 10, 2024 - TPUD	CL
23444	CALIFORNIA SAFETY COMPANY	55.00	9/10/2024 Alarm System September 2024, CSID#47491	CL
23445	CHANDLER ASSET MANAGEMENT, INC.	4,037.57	9/10/2024 Investment Management Services - August 2024	CL
23447	COUNTY OF ALPINE	50.48	9/10/2024 Alpine Co. attorney pkg invoice# 0010052292	CL
23451	FRONTIER COMMUNICATIONS	19.05	9/10/2024 08/23-09/22/2024 FC, ACCT#530-623-5019-052324-5 CL	
23455	MARY EVANS	36.58	9/10/2024 Evans, Mary Mail 08/2024	CL
23456	OAKLEYS PEST CONTROL	65.00	9/10/2024 Pest Control Services - August 2024	CL
23457	Simple Business Solution, Inc.	187.50	9/10/2024 SBS Invoice# 4554 Web Updates	CL
23458	TRINITY COUNTY SOLID WASTE DIVISION	49.00	9/10/2024 Solid Waste #21108 - September 2024	CL
23459	VELOCITY COMMUNICATIONS, INC.	379.95	9/10/2024 Acct#1096 ~ Fiber Internet September 2024	CL
23460	WEAVERVILLE SANITARY DISTRICT	28.00	9/10/2024 WSD #2852 - August 2024	CL
23463	ADVANCED CONCEPTS	3,798.00	9/19/2024 Contract #1652 ~ October 2024	CL
23465	ANGELA'S CUSTODIAL SERVICE	400.00	9/19/2024 Weekly Office Cleaning ~ 09/5-09/26/	CL
23466	GABRIEL HYDRICK	317.58	9/19/2024 Hydrick, Gabriel CAJPA 09/10-13/2024	CL
23468	LAURIE DAVIS	119.26	9/19/2024 Davis, Laurie LPS/HR 09/17/2024	CL
23469	MARY EVANS	30.00	9/19/2024 Evans, Mary BOS room rental 09/11/2024	CL
23470	MITCHELL INTERNATIONAL, INC.	239.40	9/19/2024 FROI/SROI Acct#1021854 ~ August 2024	CL
23471	Municipal Resources Group LLC	3,600.00	9/19/2024 August 2024 ~ HR Services 24002-TRI	CL
23472	WEAVERVILLE C.S.D.	35.25	9/19/2024 WCD #11688~August 2024	CL
23473	Municipal Resources Group LLC	5,792.56	9/23/2024 MRG Inv#240837 HR On Demand	CL
23474	ALPHACOPY	272.21	9/25/2024 Inv#44811, Color Printer/copier ~ LCF Unit	CL
23475	ANITA COOPER	155.71	9/25/2024 Cooper, Anita LPSHR Conference 09/17-19/2024	CL
23476	Anthem Life	60.00	9/25/2024 Oct Life Ins - Gr#K92417-0000	CL
23479	BUCKETFILLERS FOREVER, KELLY NICKEL	585.00	9/25/2024 LPS/HR Conference - Professional Development Work: CL	
23480	BUTTE-GLENN COMMUNITY COLLEGE, THE TRAINING PLACE	1,475.00	9/25/2024 Butte-Glenn Comm College~Colors w/Path to Success CL	
23482	JASON CLAUNCH	148.92	9/25/2024 Claunch, Jason LPSHR Conference 09/17-19/2024~mi CL	
23483	SHRED AWARE	72.12	9/25/2024 Sept 2024 Pickup/Shred	CL
23485	TAYLOR SMITH	54.94	9/25/2024 Smith, Taylor LPS/HR Conference 09/17/2024	CL
23486	VERIZON WIRELESS	494.21	9/25/2024 Inv#9973814539,Acct#642075311-00001, 09/14-10/1: CL	
23488	ANITA COOPER	529.30	10/8/2024 Cooper, Anita BOD 10/1-10/3/2024	CL
23489	BENEFIT COORDINATORS CORP.	582.90	10/8/2024 October 2024 Dental Premium~Gr#PDV00237,Cu#P0 CL	

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

23490	CALIFORNIA SAFETY COMPANY	55.00	10/8/2024 Alarm System October 2024	CL
23491	CHANDLER ASSET MANAGEMENT, INC.	4,163.85	10/8/2024 Investment Services ~ September 2024	CL
23493	COUNTY OF TRINITY	156.78	10/8/2024 Trinity County LPSHR 09/17/2024	CL
23494	FRONTIER COMMUNICATIONS	86.18	10/8/2024 09/23-10/22/2024 FC Acct#530-623-5019-052324-5	CL
23496	JAMES PUBLISHING	214.49	10/8/2024 CWC-PS California WC Law & Practice Vol. 1&2	CL
23499	Stiefel Consulting Inc. DBA Praxis Claims Consulting	3,630.00	10/8/2024 09/17-09/30/2024 Supervisory Reviews ~ 22 hours	CL
23500	RTGR LAW LLP	559.00	10/8/2024 Matter Name: Trindel Consulting ~ claim review	CL
23501	Travis Goings	146.06	10/8/2024 Goings, Travis LPSHR 09/17-09/19/2024	CL
23502	TRINITY COUNTY SOLID WASTE DIVISION	49.00	10/8/2024 Solid Waste #21108 October 2024	CL
23503	TRINITY P.U.D	348.01	10/8/2024 Acct# 26462 Aug 10-Sept 10, 2024 TPUD	CL
23504	VELOCITY COMMUNICATIONS, INC.	379.95	10/8/2024 Acct#1096 Fiber Internet ~ October 2024	CL
23505	Jack T. Contos	67.54	10/9/2024 ContosJ Mail Runs 08/15/24-10/3/24	CL
23506	JAMES MARTA & COMPANY	9,500.00	10/9/2024 Progress Billing for Audit	CL
23507	PENNY JONES	100.63	10/9/2024 PJones LPS HR Mileage 09/2024	CL
	PENNY JONES	473.69	10/9/2024 PJones Trindel BoD Mileage 10/4/2024	CL
23508	ADVANCED CONCEPTS	3,798.00	10/17/2024 Contract #1652 ~ November 2024	CL
23510	COUNTY OF TRINITY	100.00	10/17/2024 Trinity County Stretch September 2024	CL
23512	JUDI BEHLKE	177.40	10/17/2024 Behlke, Judi LPSHR 09/17-19/2024	CL
23513	Kaline Moore	91.13	10/17/2024 Moore, Kaline Board of Directors Mtg 10/1-3/2024	CL
23514	MARY EVANS	526.62	10/17/2024 Evans, Mary Board of Directors Meeting 10/1-10/3/24	CL
23516	WEAVERVILLE C.S.D.	35.25	10/17/2024 Acct#11688, Loc#5106700~September 2024	CL
23517	WEAVERVILLE SANITARY DISTRICT	28.00	10/17/2024 WSD September 2024	CL
23518	ANGELA'S CUSTODIAL SERVICE	400.00	10/24/2024 Weekly office cleaning ~ 10/3-10/31/2024	CL
23520	COUNTY OF ALPINE	25.00	10/24/2024 Beckwith, Michelle CAJPA 9/11-12/2024 ~ parking onl	CL
23521	GABRIEL HYDRICK	0.00	10/24/2024 Hydrick, Gabriel Board of Directors/PRISM 10/1-10/4/	CL
23523	MICHELLE BECKWITH	77.00	10/24/2024 Beckwith, Michelle CAJPA 09/11-12/2024 ~ meals&pa	CL
	MICHELLE BECKWITH	279.56	10/24/2024 Beckwith, Michelle LPSHR 09/17-19/2024-miles&meal	CL
23524	Municipal Resources Group LLC	1,968.75	10/24/2024 September 2024 ~ HR Services 24002-TRI	CL
23525	REGINA SCHAAP	99.07	10/24/2024 Schapp, Regina LPSHR 09/17-09/19/2024	CL
23527	ANDREW FISCHER	474.36	10/24/2024 Fischer, Andrew BOD 10/1-10/3/2024	CL
	ANDREW FISCHER	225.12	10/24/2024 Fischer, Andrew DelNorte Claim Review 07/1-12/2024	CL
	ANDREW FISCHER	150.08	10/24/2024 Fischer, Andrew Lassen Claim Review 07/24/2024	CL
23530	Anthem Life	60.00	11/13/2024 Inv#00000010454920, Gr#K92417-0000 Nov 2024	CL
23532	FRONTIER COMMUNICATIONS	86.57	11/13/2024 10/23-11/22/2024 FC#530-623-5019-052324-5	CL
23534	SHRED AWARE	144.24	11/13/2024 Oct 2024 pickup and shred	CL
23535	TRINITY P.U.D	303.53	11/13/2024 Acct#26462 09/10-10/10/2024	CL
23537	JOSHUA MIZRAHI	235.34	11/13/2024 Mizrahi, Joshua LPSHR 09/17-19/2024	CL
23538	OAKLEYS PEST CONTROL	65.00	11/13/2024 Oakley's Pest Acct#1037 November 2024	CL
23539	TRINITY COUNTY SOLID WASTE DIVISION	49.00	11/13/2024 Solid Waste Acct#21108 November 2024	CL
23540	WEAVERVILLE C.S.D.	38.78	11/13/2024 WCSD Acct#11688 October 2024	CL
23541	WEAVERVILLE SANITARY DISTRICT	28.00	11/13/2024 WSD Acct#2852 October 2024	CL
23542	ALPINE COUNTY	0.00	11/13/2024 Alpine County & HR Trindel Site 10/15/18/2024	CL
23543	BENEFIT COORDINATORS CORP.	636.90	11/13/2024 November 2024 Dental Premium, Gr#PDV00237, Cu# CL	
23544	CHANDLER ASSET MANAGEMENT, INC.	4,106.90	11/13/2024 Investment Services October 2024	CL
23546	JAMES MARTA & COMPANY	3,000.00	11/13/2024 October 2024~Trindel Progress billing for Audit	CL
23547	NICHOLE WILLAMSON	587.36	11/13/2024 Williamson, Nichole & HR ~Trindel Site Visit 10/15-18,CL	
23548	Stiefel Consulting Inc. DBA Praxis Claims Consulting	4,578.75	11/13/2024 October 2024 Trindel Supervisory Review	CL
23549	RACHAEL HARTMAN	211.72	11/13/2024 Hartman, Rachael Sutter County Training 10/29/2024	CL
23550	RTGR LAW LLP	215.00	11/13/2024 Trindel WC Consulting October 2024	CL
23551	VELOCITY COMMUNICATIONS, INC.	379.95	11/13/2024 November 2024 Acct#1096 Fiber Internet	CL
23552	WORKERS' COMPENSATION ADMINISTRATION REVOLVING FUND	9.60	11/13/2024 October 31, 2024~Webex Audit Unit Workshop	CL
23553	ADVANCED CONCEPTS	3,798.00	11/25/2024 Contract#1652 December 2024	CL
23554	ANGELA'S CUSTODIAL SERVICE	400.00	11/25/2024 Weekly Office Cleaning 11/7-29/2024	CL
23555	BENEFIT COORDINATORS CORP.	636.90	11/25/2024 December 2024 Cust#P0237-0001, Gr#PDV00237	CL
23556	Coral Ferrin	381.90	11/25/2024 Ferrin, Coral CALPELRA 11/12-11/15/2024	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

23557	COUNTY OF MODOC	400.66	11/25/2024	Modoc County Roads Conference 11/5-6/2024	CL
23558	EUREKA HUMBOLDT FIRE EXTINGUISHER CO., INC.	65.00	11/25/2024	Fire extinguisher recharge 2024	CL
23559	Kayla Eddis	88.44	11/25/2024	Eddis, Kayla Mail Run 08/16-11/18/2024	CL
23560	MITCHELL INTERNATIONAL, INC.	151.05	11/25/2024	FROI/SROI Acct#1021854 October 2024	CL
23561	SHRED AWARE	144.24	11/25/2024	November 2024 Pickup/Shred~Trindel	CL
23564	Anthem Life	60.00	11/25/2024	I#000000010495861,G#K92417-0000 December 2024	CL
23568	ADVANCED CONCEPTS	6,269.96	12/10/2024	Trindel Service Order#454022, Server Upgrade	CL
23570	Audriana Rodriguez	126.00	12/10/2024	Rodriguez, Audriana CALPELRA 11/12-15/2024	CL
23572	FRONTIER COMMUNICATIONS	107.42	12/10/2024	11/23-12/22/2024 Acct#530-623-5019-052324-5	CL
23573	JAMES MARTA & COMPANY	3,000.00	12/10/2024	November 2024-Trindel Progressive Audit Billing	CL
23575	JUDI BEHLKE	439.34	12/10/2024	Behlke, Judi CALPELRA 11/12-15/2024	CL
23578	Stiefel Consulting Inc. DBA Praxis Claims Consulting	3,506.25	12/10/2024	November 2024 Trindel Supervisor Review 21.25 hrs	CL
23580	TRINITY P.U.D	311.08	12/10/2024	Acct#26462 10/10-11/10/2024	CL
23581	VELOCITY COMMUNICATIONS, INC.	379.95	12/10/2024	December 2024 Acct#1096 Fiber Inernet	CL
23582	VERONICA BAUMGARDNER	328.28	12/10/2024	Baumgardner, Veronica CALPELRA 11/13-15/2024	CL
23583	YARELI MORA RAMIREZ	286.76	12/10/2024	Mora, Yareli CALPELRA 11/12-15/2024	CL
23584	COUNTY OF MODOC	156.56	12/12/2024	Modoc County CALPELRA 11/11-15/2024	CL
23586	WEAVERVILLE C.S.D.	35.25	12/12/2024	WCSO#11688 November 2024	CL
23587	ADVANCED CONCEPTS	27,107.64	12/12/2024	Trindel Service Order#453667, Server upgrade \$27,107.64	CL
23588	Municipal Resources Group LLC	16,932.68	12/12/2024	October 2024 Trindel HR Services 24002-TRI	CL
23589	BURKE, WILLIAMS & SORENSEN. LLP	5,655.00	12/12/2024	File#08989-0001 Services thru June 2024	CL
23590	CALIFORNIA SAFETY COMPANY	55.00	12/12/2024	Alarm System December 2024	CL
	CALIFORNIA SAFETY COMPANY	55.00	12/12/2024	Alarm System November 2024	CL
23591	CHANDLER ASSET MANAGEMENT, INC.	4,090.85	12/12/2024	Investment Services November 2024	CL
23593	PRIME ACTUARIAL CONSULTING, LLC	5,890.00	12/12/2024	Self-Insured Med Mal 06/30/24 thru 06/30/25	CL
23594	PRISM	26,744.19	12/12/2024	Trindel October 2-4, 2024 board meeting room, lodgir	CL
23595	REGINA SCHAAP	611.16	12/12/2024	Schaap, Regina CALPELRA 11/12-15/2024	CL
23596	RTGR LAW LLP	817.00	12/12/2024	Trindel WC Consulting November 2024	CL
23597	TRINITY COUNTY SOLID WASTE DIVISION	49.00	12/12/2024	Solid Waste Acct#21108 December 2024	CL
23601	ABILA	5,472.63	12/18/2024	Trindel MIP Customer# C016545	OS
23602	SHRED AWARE	144.24	12/18/2024	December 2024 Pickup/Shred~Trindel	OS
23603	WEAVERVILLE SANITARY DISTRICT	28.00	12/18/2024	WSD Acct#2852 November 2024	OS
23604	ADVANCED CONCEPTS	3,798.00	12/24/2024	Trindel Contract#1652, January 2025	OS
23605	Anthem Life	58.26	12/24/2024	#000000010532612, GR#K92417-0000, January 2025	OS
23606	MDI CLAIMS LLC	7,950.03	12/24/2024	Trindel Invoice# 1461 Claims Manager	OS
23607	Jennifer Gaffney	32.00	12/24/2024	Gaffney, Jennifer PON Letter 12/05/2024	OS
23609	Kayla Eddis	95.54	12/24/2024	Eddis, Kayla Mail and SIP test mileage 11/19/24-12/2/24	OS
23610	Laurie Davis	<u>75.71</u>	12/24/2024	Davis, Laurie SIP test 12/19/2024	OS
	Total 110 - Trindel	305,316.76			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 120 - Alpine

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23367	NICHOLE WILLAMSON	151.68	7/29/2024	Williamson, Nichole RCRC 03/13/2024	CL
23369	COUNTY OF ALPINE	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Alpine 98.67%	CL
23388	NICHOLE WILLAMSON	618.63	8/7/2024	Williamson, Nichole	CL
23407	COUNTY OF ALPINE	10,000.00	8/14/2024	24/25 Risk Management Subsidies Alpine	CL
23429	CALPELRA	1,580.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	760.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23434	COUNTY OF ALPINE	1,055.99	8/27/2024	Alpine Co Employee Safety & Appreciation BBQ/TRP 0 OS	
23437	PORTER WELLNESS GROUP INC	1,650.00	8/27/2024	Let's Talk About Stress Virtual Seminar ~ Oct 2024	CL
23461	LEXIPOL LLC	2,999.00	9/12/2024	INV#COR11240590, Alpine Sheriff Subscription 10/1/24	CL
23487	BRAIN SQUARED SOLUTIONS, INC	6,960.00	9/30/2024	Alpine County Training Inv#1251 - Creating High Perf	CL
23576	Miriam Andrade	90.00	12/10/2024	EAP	OS
23579	SARAH SIMIS	<u>373.86</u>	12/10/2024	Simis, Sarah CALPELRA 11/12-15/2024	OS
	Total 120 - Alpine	86,239.16			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23335	Constance Rios	42.90	7/15/2024	Rios, Constance Gym Jan-June 2024	CL
23338	DAISY RIOS	42.90	7/15/2024	Rios, Daisy Gym Jan-June 2024	CL
23339	Darlene Rhodes	42.90	7/15/2024	Rhodes, Darlene Gym Jan-June 2024	CL
23340	Jackie Ibarra	50.70	7/15/2024	Ibarra, Jackie Gym Jan-June 2024	CL
23341	Jennifer Thompson	42.53	7/15/2024	Thompson, Jennifer Gym Jan-June 2024	CL
23342	Kane Lausten	44.28	7/15/2024	Lausten, Kane Gym Jan-June 2024	CL
23343	KATHRYN THOMPSON	48.60	7/15/2024	Thompson, Kathryn Gym Jan-June 2024	CL
23344	KULJEET SINGH MUNDI	149.40	7/15/2024	Mundi, Kuljeet Gym Jan-June 2024	CL
23345	Lorena Jimenez	42.90	7/15/2024	Jimenez, Lorena Gym Jan-June 2024	CL
23347	Rebecca Fleming	81.87	7/15/2024	Fleming, Rebecca GYM Jan-May 2024	CL
23348	ROBERT ZUNINO	26.10	7/15/2024	Zunino, Robert Gym Jan-June 2024	CL
23349	Samantha Espindola	42.75	7/15/2024	Espindola, Samantha Gym Jan-June 2024	CL
23350	Sofia Becerra	23.40	7/15/2024	Becerra, Sofia Gym Jan-June 2024	CL
23351	Stephanie Rosas	93.98	7/15/2024	Rosas, Stephanie Gym Jan-June 2024	CL
23363	PRISM	503.00	7/24/2024	Colusa Co. MedMal #20221000082, Kevin Morgan	CL
23370	COUNTY OF COLUSA	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Colusa 95.17%	CL
23408	COUNTY OF COLUSA	10,000.00	8/14/2024	24/25 Risk Management Subsidies Colusa	CL
23448	COUNTY OF COLUSA	123.97	9/10/2024	Colusa County Team Building 08/21/2024	CL
23492	COUNTY OF COLUSA	572.51	10/8/2024	Colusa County Safety Committee Event 09/19/2024	CL
23566	PRISM	<u>1,540.00</u>	11/25/2024	Colusa County Inv#25600073, Morgan, Kevin	CL
	Total 130 - Colusa	73,514.69			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23326	BECKY BLATNICK, MA, LMFT	540.00	7/11/2024	EAP	CL
23336	COUNTY OF DEL NORTE	2,000.00	7/15/2024	Del Norte County Prob Dept Training 05/21-22/2024	CL
23361	INDUSTRIAL HEARING SERVICES, INC	675.00	7/24/2024	Hearing Tests ~ Del Norte County July 2024	CL
23371	COUNTY OF DEL NORTE	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Del Norte 95.8	CL
23385	JANET SCHWERTSCHARF	80.00	8/5/2024	EAP	CL
23398	JANET SCHWERTSCHARF	80.00	8/7/2024	EAP	CL
23409	COUNTY OF DEL NORTE	10,000.00	8/14/2024	24/25 Risk Management Subsidies Del Norte	CL
23433	CHERYL SIMONS-THE HEALING JOURNEY	270.00	8/27/2024	EAP	CL
23498	MARLA BARTOW, M.F.T.	240.00	10/8/2024	EAP	CL
23565	North Coast Family Counseling	180.00	11/25/2024	EAP	CL
Total 140 - Del Norte		74,065.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23315	JAMES L. SNELL, PHD/LMFT	270.00	7/3/2024	EAP	CL
23321	JAMES L. SNELL, PHD/LMFT	90.00	7/8/2024	EAP	CL
23352	LIEBERT CASSIDY WHITMORE	5,580.00	7/15/2024	Lassen Co ERC Membership FY 24/25 (LA090-10000)	CL
23372	COUNTY OF LASSEN	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Lassen 84.30%	CL
23393	CAROLYN DOTY-JOHNSON, LMFT	80.00	8/7/2024	EAP	CL
23410	COUNTY OF LASSEN	10,000.00	8/14/2024	24/25 Risk Management Subsidies Lassen	CL
23429	CALPELRA	790.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	380.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23454	KAREN L. DIETER	880.00	9/10/2024	EAP	CL
23497	JAMES L. SNELL, PHD/LMFT	180.00	10/8/2024	EAP	CL
23511	JAMES L. SNELL, PHD/LMFT	90.00	10/17/2024	EAP	CL
23533	HEALTH-METRICS, INC.	2,000.00	11/13/2024	Inv#21434~Onsite Hearing Test Modoc and Lassen C	CL
23562	COUNTY OF LASSEN	<u>851,669.00</u>	11/25/2024	Lassen County Return of Funds FY24-25	CL
	Total 150 - Lassen	932,009.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 160 - Modoc

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23373	COUNTY OF MODOC	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Modoc 94.41%	CL
23411	COUNTY OF MODOC	10,000.00	8/14/2024	24/25 Risk Management Subsidies Modoc	CL
23429	CALPELRA	790.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	380.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23484	STEVE LEE	210.00	9/25/2024	EAP	CL
23533	HEALTH-METRICS, INC.	<u>2,000.00</u>	11/13/2024	Inv#21434~Onsite Hearing Test Modoc and Lassen C	CL
	Total 160 - Modoc	73,380.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 170 - Mono

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23325	PUBLIC AGENCY RISK MANAGEMENT ASSOCIATION	0.00	7/11/2024	Inv#25600048, Mono Co, Claim Reimb #2021100001	CL
23333	PRISM	12,838.58	7/15/2024	Villanueva, Norma 20211000013 12/09/2021	CL
23353	ALVAREZ ASSOCIATES LLC	1,500.00	7/15/2024	Mono Co ~ Alvarez Assoc Train & Consult 05/23-06/1	CL
23360	FRONTLINE FIRST	2,663.24	7/24/2024	07/08-10/2024, Mono Co. Chaplain Services	CL
23374	COUNTY OF MONO	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Mono 90.20%	CL
23412	COUNTY OF MONO	10,000.00	8/14/2024	24/25 Risk Management Subsidies Mono	CL
23429	CALPELRA	790.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	380.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23446	Chris Beck	128.49	9/10/2024	Beck, Chris ~ Threat Assessment Training 08/29/2024	OS
23464	ALVAREZ ASSOCIATES LLC	7,812.10	9/19/2024	Alvarez Threat Assessment Training - Mono County	CL
23477	ARTIC WOLF NETWORKS, INC.	18,950.25	9/25/2024	#INV125264, CL.#BEAZL100005277015~Mono County	CL
23478	BAKER & HOSTETLER LLP	81.00	9/25/2024	Inv#51334343, BH File#08672/131632/000001	CL
23495	FRONTLINE FIRST	1,874.58	10/8/2024	07/28-29/2024 Mono County Chaplain Services	CL
23528	CHUBB	1,187.00	11/13/2024	A#814011223356001C,P#000071814924,Mono Count	CL
23563	Fitness Products Direct	4,125.00	11/25/2024	Mono County Star Trac 4 Series Treadmill - inv#7274	CL
23569	ANNIE LINAWEAVER MFT	120.00	12/10/2024	EAP	OS
23577	Nicole Beck	<u>206.34</u>	12/10/2024	Beck, Nicole CALPELRA 11/18/2024	OS
	Total 170 - Mono	122,656.58			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23375	COUNTY OF PLUMAS	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Plumas 96.32%	CL
23413	COUNTY OF PLUMAS	10,000.00	8/14/2024	24/25 Risk Management Subsidies Plumas	CL
23429	CALPELRA	790.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	380.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23571	COUNTY OF PLUMAS	<u>2,000.00</u>	12/10/2024	Plumas County Auditor Office Desk, Partial Reimburse	CL
Total 180 - Plumas		73,170.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23325	PUBLIC AGENCY RISK MANAGEMENT ASSOCIATION	0.00	7/11/2024	Inv#25600049, San Benito Co, Claim Reimb 2022100	CL
23334	PRISM	22,974.70	7/15/2024	Herrera, Rosario, 20221000052, 10/01/2022	CL
23376	COUNTY OF SAN BENITO	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~San Benito 86.	CL
23406	DAVID REIKOWSKI, Ph.D.	80.00	8/14/2024	EAP	CL
23414	COUNTY OF SAN BENITO	10,000.00	8/14/2024	24/25 Risk Management Subsidies San Benito	CL
23422	DAVID REIKOWSKI, Ph.D.	80.00	8/20/2024	EAP	CL
23429	CALPELRA	1,580.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	760.00	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
23481	CAROL A. JOHNSON SCHROETLIN	270.00	9/25/2024	EAP	OS
23545	DAVID REIKOWSKI, Ph.D.	80.00	11/13/2024	EAP	CL
23567	PRISM	925.30	11/25/2024	San Benito County Inv#25600074 Herrera, Rosario	CL
23585	DAVID REIKOWSKI, Ph.D.	80.00	12/12/2024	EAP	CL
	Total 190 - San Benito	96,830.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 200 - Sierra

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23377	COUNTY OF SIERRA	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Sierra 100%	CL
23415	COUNTY OF SIERRA	10,000.00	8/14/2024	24/25 Risk Management Subsidies Sierra	CL
23522	Idemia Identity and Security	3,986.00	10/24/2024	Inv#174442,Contract#0000045813, PO-Mike Fisher/S	CL
23526	Tabetha O'Quinn	194.46	10/24/2024	O'Quinn, Tabetha Health and Staff Fair 10/10/2024	CL
23531	COUNTY OF SIERRA	3,000.00	11/13/2024	Sierra County IT Training Registration 10/23/2024	CL
23575	JUDI BEHLKE	<u>113.98</u>	12/10/2024	Behlke, Judi County Wide Safety Meeting 11/21/2024	CL
	Total 200 - Sierra	77,294.44			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23378	COUNTY OF SUTTER	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Sutter 96.52%	CL
23416	COUNTY OF SUTTER	10,000.00	8/14/2024	24/25 Risk Management Subsidies Sutter	CL
23429	CALPELRA	790.00	8/20/2024	CALPERA Conference 2024~Conference dues	CL
23430	CALPELRA	<u>380.00</u>	8/20/2024	CALPELRA Conference 2024~Membership dues	CL
	Total 205 - Sutter	71,170.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 207 - Tehama

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23379	County of Tehama	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Tehama 99.21'	CL
23402	ODP BUSINESS SOLUTIONS LLC	735.30	8/7/2024	Acct#89517192,Pro#627998,Tehama Co Chair	CL
23417	County of Tehama	10,000.00	8/14/2024	24/25 Risk Management Subsidies Tehama	CL
23435	County of Tehama	499.50	8/27/2024	Training w/Shaw Law for LOA and RA~Sept 2024	CL
23467	Gina Warner	367.37	9/19/2024	Warner, Gina ~ Tehama Co. Safety Luncheon 09/12/24	CL
23509	Coral Ferrin	833.63	10/17/2024	Ferrin, Coral Tehama Co. Wellness Fair 10/10/2024	CL
23519	ASHLEY KING	75.00	10/24/2024	King, Ashley Health & Staff Fair 10/10/2024	CL
23608	KARIE KAUFMAN LMFT	<u>120.00</u>	12/24/2024	EAP	OS
	Total 207 - Tehama	72,630.80			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1010 - General Account - Tri Counties Bank
 210 - Trinity

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
23317	PAULA SMITH, LMFT	240.00	7/3/2024	EAP	CL
23337	COUNTY OF TRINITY	100.00	7/15/2024	Trinity County Stretch Gift June 2024	CL
23359	Brande Nelson	105.30	7/24/2024	Nelson, Brande Gym Membership Reimbursement 07/	CL
23380	COUNTY OF TRINITY	60,000.00	7/31/2024	FY 23-24 Risk Control Audit Subsidies~Trinity 99.05%	CL
23389	AMARA ROBLES	64.80	8/7/2024	Robles, Amara Gym Reimbursement 08/2023-05/2024	CL
23391	Brande Nelson	8.78	8/7/2024	Nelson, Brande Gym Reimburse July 2024	CL
23394	COUNTY OF TRINITY	100.00	8/7/2024	Trinity County Stretch Gift July 2024	CL
23397	COUNTY OF TRINITY	2,500.00	8/7/2024	Trinity County HR Training 09/25/24 thru 11/20/24	CL
23418	COUNTY OF TRINITY	10,000.00	8/14/2024	24/25 Risk Management Subsidies Trinity	CL
23449	COUNTY OF TRINITY	100.00	9/10/2024	Trinity County Stretch Program August 2024	CL
23450	EDNA BERMEJO	17.25	9/10/2024	Bermejo, Edna Gym Membership 6/5-9/5/2024	CL
	EDNA BERMEJO	17.25	9/10/2024	Bermejo, Edna Gym Membership Reimb - Mar-May 20	CL
23452	HEALTH-METRICS, INC.	2,000.00	9/10/2024	Trinity Co. - Hearing Test	CL
23462	LIEBERT CASSIDY WHITMORE	5,580.00	9/12/2024	TR030-10000 ERC Membership w/ Premium Lib Sub 2	CL
23515	NATHAN MADSEN	24.00	10/17/2024	Madsen, Nathan Gym Member Reim 2/27-05/27/2024	CL
23529	COUNTY OF TRINITY	100.00	11/13/2024	Trinity County Stretch Gift October 2024	CL
23536	EDNA BERMEJO	17.25	11/13/2024	Bermejo, Edna Gym Reimbursement 09/2024-11/2024	CL
23574	Joseph Machado	270.00	12/10/2024	EAP	OS
23592	COUNTY OF TRINITY	100.00	12/12/2024	Trinity County Stretch November 2024	CL
23598	COLLEEN THOMPSON LMFT	90.00	12/12/2024	EAP	OS
23599	COLLEEN THOMPSON LMFT	90.00	12/12/2024	EAP	OS
23600	COLLEEN THOMPSON LMFT	90.00	12/12/2024	EAP	OS
	Total 210 - Trinity	81,614.63			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 120 - Alpine

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101610		139.39	7/2/2024	TICA-600195	CL
101634		144.00	7/2/2024	TICA-600142	CL
101651		30.13	7/8/2024	TIBO-549752	CL
		445.01	7/8/2024	TIBZ-600061	CL
		18.72	7/8/2024	TICA-600097	CL
		148.80	7/8/2024	TICA-600142	CL
		282.36	7/8/2024	TICA-600152	CL
		93.15	7/8/2024	TICA-600195	CL
101655		371.78	7/8/2024	TIBZ-600061	CL
101676		580.00	7/8/2024	TIBV-600247	CL
101679		520.19	7/8/2024	TIBZ-600061	CL
101681		101.12	7/8/2024	TICA-600142	CL
101777		376.50	7/15/2024	TICA-600195	CL
101778		92.82	7/16/2024	TICA-600241	CL
101812		46.39	7/22/2024	TICA-600142	CL
101837		580.00	7/22/2024	TIBV-600247	CL
101838		281.28	7/22/2024	TIBZ-600061	CL
101844		680.01	7/22/2024	TICA-600241	CL
101845		181.76	7/22/2024	TICA-600142	CL
101874		56.86	7/23/2024	TIBZ-600061	CL
101943		264.00	7/29/2024	TIBV-600247	CL
101950		116.80	7/30/2024	TICA-600252	CL
101951		46.39	7/30/2024	TICA-600241	CL
101956		160.20	7/30/2024	TICA-600142	CL
101967		355.21	8/5/2024	TICA-600195	CL
101987		580.00	8/5/2024	TIBV-600247	CL
102046		46.39	8/12/2024	TICA-600252	CL
102099		46.19	8/13/2024	TICB-600011	CL
102132		595.26	8/13/2024	TIBO-549752	CL
102138		160.71	8/13/2024	TIBZ-600061	CL
102153		70.07	8/13/2024	TIBO-549752	CL
		35.15	8/13/2024	TIBZ-600061	CL
		79.98	8/13/2024	TICA-600142	CL
		10.95	8/13/2024	TICA-600195	CL
		58.56	8/13/2024	TICA-600241	CL
		52.01	8/13/2024	TICA-600252	CL
		21.51	8/13/2024	TICB-600011	CL
102158		128.80	8/19/2024	TICA-600195	CL
102163		46.39	8/19/2024	TICA-600142	CL
102192		580.00	8/19/2024	TIBV-600247	CL
102202		699.98	8/19/2024	TIBO-549752	CL
102207		231.00	8/19/2024	TIBY-600115	CL
102218		218.67	8/20/2024	TICA-600142	CL
102250		137.86	8/20/2024	TIBO-549752	CL
102251		135.79	8/20/2024	TIBO-549752	CL
102326		181.17	8/27/2024	TICA-600097	CL
102357		938.94	8/30/2024	TICA-600252	CL
102358		882.30	8/30/2024	TICA-600142	CL
102359		381.60	8/30/2024	TIBZ-600061	CL
102360		274.20	8/30/2024	TICA-600142	CL
102374		246.68	8/30/2024	TICA-600256	CL
102406		225.99	9/3/2024	TIBV-600247	CL
102446		1,311.68	9/10/2024	TICB-600011	CL
102449		394.80	9/10/2024	TIBZ-600061	CL
102473		92.24	9/10/2024	TICA-600195	CL
102488		119.62	9/10/2024	TIBO-549752	CL
		347.97	9/10/2024	TIBZ-600061	CL
		16.71	9/10/2024	TICA-600097	CL
		546.26	9/10/2024	TICA-600142	CL
		25.02	9/10/2024	TICA-600195	CL
		405.29	9/10/2024	TICA-600252	CL
		10.95	9/10/2024	TICB-600011	CL
102577		592.01	9/20/2024	TICA-600256	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102595	128.80	9/20/2024	TICA-600142	CL
102604	287.00	9/20/2024	TICA-600252	CL
102625	124.18	9/20/2024	TICA-600097	CL
	46.39	9/20/2024	TICA-600142	CL
102635	321.42	9/20/2024	TIBZ-600061	CL
102639	346.50	9/20/2024	TIBV-600247	CL
102681	4,628.00	9/24/2024	TICA-600195	CL
102778	2,573.00	10/7/2024	TIBZ-600061	CL
102782	264.46	10/7/2024	TICA-600195	CL
102814	246.68	10/11/2024	TICA-600195	CL
102839	34.03	10/11/2024	TIBZ-600061	CL
	33.79	10/11/2024	TICA-600097	CL
	40.55	10/11/2024	TICA-600142	CL
	33.09	10/11/2024	TICA-600252	CL
	32.85	10/11/2024	TICA-600256	CL
102862	160.71	10/15/2024	TIBZ-600061	CL
102913	741.02	10/18/2024	TICA-600195	CL
102926	741.38	10/18/2024	TIBZ-600061	CL
102963	246.68	10/21/2024	TICA-600195	CL
102964	561.00	10/21/2024	TIBV-600247	CL
102978	1,269.04	10/22/2024	TICA-600142	CL
102979	125.45	10/22/2024	TICA-600097	CL
103005	204.00	10/22/2024	TICA-600142	CL
103062	11.54	10/28/2024	TIBZ-600061	CL
	13.46	10/28/2024	TICA-600097	CL
	272.98	10/28/2024	TICA-600142	CL
103080	224.13	10/29/2024	TICA-600195	CL
103094	32.36	10/31/2024	TICA-600195	CL
103118	36.44	11/4/2024	TICB-600011	CL
103150	732.30	11/4/2024	TICA-600195	CL
103155	114.86	11/4/2024	TICA-600195	CL
103198	37.52	11/8/2024	TIBZ-600061	CL
103299	610.50	11/18/2024	TIBY-600115	CL
103351	424.40	11/25/2024	TIBZ-600061	CL
103361	32.74	11/25/2024	TIBZ-600061	CL
103432	205.80	12/3/2024	TIBZ-600061	CL
103502	20.21	12/9/2024	TIBZ-600061	CL
103506	23.46	12/10/2024	TICA-600252	OS
103555	11.68	12/16/2024	TIBO-549752	CL
	134.25	12/16/2024	TICB-600011	CL
103557	11.10	12/16/2024	TIBO-549752	OS
	11.70	12/16/2024	TICA-600252	OS
	23.67	12/16/2024	TICB-600011	OS
103710	74.39	12/30/2024	TIBO-549752	OS
103719	1,633.50	12/30/2024	TIBY-600115	OS
103728	<u>11.93</u>	12/30/2024	TIBO-549752	OS
Total 120 - Alpine		34,936.51		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101573		580.00	7/1/2024	TIBZ-600060	CL
101578		1,613.34	7/1/2024	TIBZ-600146	CL
101583		247.50	7/1/2024	TICA-600168	CL
101599		1,360.80	7/1/2024	TIBY-600169	CL
101603		345.00	7/1/2024	TICA-600015	CL
101605		418.50	7/1/2024	TIBS-600017	CL
		439.50	7/1/2024	TIBZ-600060	CL
101631		116.22	7/2/2024	TIBS-600017	CL
101649		112.65	7/2/2024	TIBZ-600146	CL
101650		120.54	7/2/2024	TIBZ-600146	CL
101651		10.95	7/8/2024	TIBQ-550170	CL
		33.93	7/8/2024	TIBS-600017	CL
		87.60	7/8/2024	TIBY-600088	CL
		136.31	7/8/2024	TIBZ-600060	CL
		109.32	7/8/2024	TIBZ-600125	CL
		619.14	7/8/2024	TIBZ-600146	CL
		107.18	7/8/2024	TIBZ-600172	CL
		23.44	7/8/2024	TICA-600015	CL
		10.95	7/8/2024	TICA-600056	CL
		10.95	7/8/2024	TICA-600116	CL
		13.75	7/8/2024	TICA-600124	CL
		24.01	7/8/2024	TICA-600168	CL
101658		1,276.30	7/8/2024	TIBZ-600125	CL
101693		2,595.60	7/8/2024	TIBZ-600172	CL
101701		470.50	7/8/2024	TIBZ-600060	CL
		334.50	7/8/2024	TICA-600015	CL
101707		99.11	7/9/2024	TIBZ-600172	CL
101719		120.54	7/9/2024	TIBZ-600146	CL
101751		580.00	7/15/2024	TIBZ-600060	CL
101755		1,613.34	7/15/2024	TIBZ-600146	CL
101766		112.65	7/15/2024	TIBZ-600146	CL
101768		395.96	7/15/2024	TIBZ-600060	CL
101769		444.83	7/15/2024	TICA-600250	OS
101770		44.48	7/15/2024	TICA-600250	OS
101777		186.37	7/15/2024	TIBY-600088	CL
101784		93.88	7/16/2024	TICA-600056	CL
101791		56.20	7/16/2024	TIBZ-600125	CL
101795		787.81	7/16/2024	TIBY-600169	CL
101800		502.90	7/16/2024	TICA-600124	CL
101806		114.23	7/16/2024	TIBY-600088	CL
101807		118.16	7/16/2024	TIBY-600088	CL
101809		120.54	7/16/2024	TIBZ-600146	CL
101810		168.26	7/16/2024	TIBZ-600146	CL
101813		91.15	7/22/2024	TIBZ-600060	CL
101816		1,276.30	7/22/2024	TIBZ-600125	CL
101818		167.51	7/22/2024	TIBN-543900	CL
101820		3,077.25	7/22/2024	TIBZ-600125	CL
101855		20.21	7/22/2024	TIBZ-600146	CL
101863		139.66	7/23/2024	TIBY-600088	CL
101882		177.09	7/23/2024	TIBZ-600125	CL
101892		308.19	7/23/2024	TIBZ-600125	CL
101917		580.00	7/29/2024	TIBZ-600060	CL
101925		1,613.34	7/29/2024	TIBZ-600146	CL
101941		453.60	7/29/2024	TIBY-600169	CL
101970		1,276.30	8/5/2024	TIBZ-600125	CL
101981		520.00	8/5/2024	TIBZ-600060	CL
102006		709.50	8/5/2024	TICA-600116	CL
102029		580.00	8/12/2024	TIBZ-600060	CL
102033		1,613.34	8/12/2024	TIBZ-600146	CL
102078		2,324.00	8/12/2024	TICA-600056	CL
102102		124.90	8/13/2024	TIBZ-600060	CL
102105		690.90	8/13/2024	TICA-600116	CL
102107		207.78	8/13/2024	TIBN-543900	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102136	576.00	8/13/2024	TIBY-600169	CL
	1,312.26	8/13/2024	TIBZ-600125	CL
	667.80	8/13/2024	TIBZ-600172	CL
102140	345.00	8/13/2024	TIBZ-600060	CL
102149	813.70	8/13/2024	TIBZ-600060	CL
102150	1,083.35	8/13/2024	TIBZ-600060	CL
102153	56.03	8/13/2024	TIBN-543900	CL
	43.01	8/13/2024	TIBY-600088	CL
	10.95	8/13/2024	TIBY-600169	CL
	106.92	8/13/2024	TIBZ-600060	CL
	56.41	8/13/2024	TIBZ-600125	CL
	87.31	8/13/2024	TIBZ-600146	CL
	15.32	8/13/2024	TIBZ-600172	CL
	29.69	8/13/2024	TICA-600056	CL
	42.91	8/13/2024	TICA-600124	CL
102199	1,276.30	8/19/2024	TIBZ-600125	CL
102200	531.04	8/19/2024	TIBZ-600125	CL
102207	643.50	8/19/2024	TICA-600116	CL
102210	345.00	8/19/2024	TIBY-600088	CL
102211	73.36	8/19/2024	TIBZ-600172	CL
102212	932.69	8/19/2024	TIBZ-600125	CL
102239	136.93	8/20/2024	TIBY-600169	CL
102271	81.93	8/26/2024	TIBZ-600060	CL
102273	172.75	8/26/2024	TICA-600015	CL
102285	580.00	8/26/2024	TIBZ-600060	CL
102291	1,613.34	8/26/2024	TIBZ-600146	CL
102310	125.53	8/26/2024	TICA-600250	CL
102311	459.70	8/26/2024	TICA-600194	CL
102316	2,218.22	8/26/2024	TIBY-600169	CL
102317	246.68	8/26/2024	TICA-600015	CL
102341	168.26	8/27/2024	TIBZ-600146	CL
102344	172.75	8/27/2024	TIBZ-600172	CL
102377	1,276.30	8/30/2024	TIBZ-600125	CL
102418	580.00	9/9/2024	TIBZ-600060	CL
102422	921.91	9/9/2024	TIBZ-600146	CL
102487	99.11	9/10/2024	TIBZ-600146	CL
	139.55	9/10/2024	TIBZ-600172	CL
	144.86	9/10/2024	TICA-600124	CL
102488	72.74	9/10/2024	TIBY-600169	CL
	14.84	9/10/2024	TIBZ-600060	CL
	101.31	9/10/2024	TIBZ-600146	CL
	35.68	9/10/2024	TIBZ-600172	CL
	18.57	9/10/2024	TICA-600015	CL
	17.34	9/10/2024	TICA-600124	CL
	12.11	9/10/2024	TICA-600194	CL
	11.27	9/10/2024	TICA-600250	CL
102521	112.65	9/10/2024	TIBZ-600146	CL
102522	112.65	9/10/2024	TIBZ-600146	CL
102523	112.65	9/10/2024	TIBZ-600146	CL
102535	120.54	9/13/2024	TIBZ-600146	CL
102555	1,276.30	9/16/2024	TIBZ-600125	CL
102574	680.10	9/20/2024	TIBZ-600172	CL
102588	230.00	9/20/2024	TIBZ-600060	CL
102603	785.60	9/20/2024	TIBZ-600125	CL
102613	99.40	9/20/2024	TIBY-600088	CL
102627	288.24	9/20/2024	TIBZ-600125	CL
102634	1,561.60	9/20/2024	TIBZ-600172	CL
102640	690.00	9/20/2024	TIBZ-600060	CL
102645	31.20	9/20/2024	TICA-600168	CL
102648	910.00	9/20/2024	TIBY-600169	CL
102652	1,103.84	9/20/2024	TIBZ-600060	CL
102666	580.00	9/23/2024	TIBZ-600060	CL
102687	118.27	9/30/2024	TICA-600168	CL
102694	1,276.30	9/30/2024	TIBZ-600125	CL
102713	102.42	9/30/2024	TIBZ-600060	CL
102717	116.41	9/30/2024	TIBY-600169	CL
102726	148.14	9/30/2024	TIBY-600169	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102729	473.62	9/30/2024	TIBN-543900	CL
102733	1,228.80	9/30/2024	TIBY-600169	CL
	1,606.66	9/30/2024	TIBZ-600125	CL
102734	246.68	9/30/2024	TICA-600015	CL
102740	450.00	9/30/2024	TIBS-600017	CL
102743	905.93	9/30/2024	TIBZ-600146	CL
102750	1,395.20	10/1/2024	TIBY-600169	CL
102754	292.20	10/1/2024	TIBY-600169	CL
	252.90	10/1/2024	TIBZ-600146	CL
102757	80.44	10/1/2024	TICA-600015	CL
102774	580.00	10/7/2024	TIBZ-600060	CL
102777	524.69	10/7/2024	TIBZ-600146	CL
102787	1,612.80	10/7/2024	TIBZ-600172	CL
	1,139.20	10/7/2024	TICA-600056	CL
102811	48.94	10/11/2024	TIBZ-600125	CL
	254.89	10/11/2024	TICA-600015	CL
102813	1,926.66	10/11/2024	TIBZ-600125	CL
102814	334.62	10/11/2024	TICA-600015	CL
102824	1,276.30	10/11/2024	TIBZ-600125	CL
102839	62.04	10/11/2024	TIBN-543900	CL
	14.61	10/11/2024	TIBY-600088	CL
	131.48	10/11/2024	TIBY-600169	CL
	12.30	10/11/2024	TIBZ-600060	CL
	69.91	10/11/2024	TIBZ-600125	CL
	199.91	10/11/2024	TIBZ-600146	CL
	10.95	10/11/2024	TIBZ-600172	CL
	26.88	10/11/2024	TICA-600015	CL
	23.79	10/11/2024	TICA-600168	CL
102872	110.92	10/15/2024	TIBZ-600125	CL
102886	67.05	10/16/2024	TIBY-600169	CL
102919	350.00	10/18/2024	TIBZ-600060	CL
102944	580.00	10/21/2024	TIBZ-600060	CL
102951	13.16	10/21/2024	TICA-600168	CL
102964	957.00	10/21/2024	TIBY-600088	CL
	82.50	10/21/2024	TICA-600116	CL
102967	11.26	10/21/2024	TIBZ-600146	CL
102969	208.02	10/21/2024	TIBZ-600125	CL
102971	233.19	10/21/2024	TIBZ-600125	CL
102974	716.80	10/21/2024	TICA-600056	CL
102975	418.50	10/21/2024	TIBZ-600172	CL
102980	123.96	10/22/2024	TIBZ-600060	CL
102986	137.32	10/22/2024	TIBZ-600125	CL
102991	159.56	10/22/2024	TIBZ-600060	CL
103017	69.54	10/28/2024	TICA-600194	CL
103020	1,276.30	10/28/2024	TIBZ-600125	CL
103025	168.50	10/28/2024	TIBZ-600125	CL
103036	246.22	10/28/2024	TIBZ-600172	CL
103042	203.52	10/28/2024	TIBY-600169	CL
103047	90.97	10/28/2024	TIBS-600017	CL
103050	203.93	10/28/2024	TIBZ-600125	CL
103060	65.20	10/28/2024	TIBZ-600172	CL
103062	26.25	10/28/2024	TIBS-600017	CL
	15.14	10/28/2024	TIBY-600169	CL
	46.72	10/28/2024	TIBZ-600060	CL
	134.71	10/28/2024	TIBZ-600125	CL
	11.19	10/28/2024	TIBZ-600172	CL
	18.50	10/28/2024	TICA-600194	CL
103064	46.66	10/28/2024	TIBY-600169	CL
	14.19	10/28/2024	TIBZ-600172	CL
103090	236.97	10/29/2024	TIBZ-600125	CL
103092	1,020.99	10/30/2024	TICB-600054	CL
103093	102.10	10/30/2024	TICB-600054	CL
103094	41.65	10/31/2024	TIBZ-600125	CL
	36.42	10/31/2024	TICA-600250	CL
103120	580.00	11/4/2024	TIBZ-600060	CL
103135	244.13	11/4/2024	TIBY-600169	CL
103146	1,620.39	11/4/2024	TIBY-600169	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	2,221.06	11/4/2024	TIBZ-600125	CL
	985.60	11/4/2024	TIBZ-600172	CL
103149	70.67	11/4/2024	TIBZ-600172	CL
103153	151.94	11/4/2024	TICA-600250	CL
103168	150.52	11/8/2024	TIBZ-600125	CL
103170	108.94	11/8/2024	TICA-600056	CL
103212	17.59	11/8/2024	TIBZ-600125	CL
	27.16	11/8/2024	TICA-600056	CL
103229	1,276.30	11/8/2024	TIBZ-600125	CL
103230	816.79	11/8/2024	TICB-600054	CL
103246	1,645.06	11/12/2024	TIBZ-600125	CL
	2,227.20	11/12/2024	TIBZ-600172	CL
103250	183.92	11/12/2024	TIBY-600169	CL
103254	62.50	11/15/2024	TIBZ-600125	CL
103276	580.00	11/18/2024	TIBZ-600060	CL
103305	355.72	11/18/2024	TIBZ-600125	CL
103323	348.27	11/19/2024	TIBZ-600125	CL
103327	1,276.30	11/25/2024	TIBZ-600125	CL
103343	952.92	11/25/2024	TICB-600054	CL
103360	171.70	11/25/2024	TIBZ-600125	CL
103361	87.12	11/25/2024	TIBZ-600125	CL
103384	580.00	12/2/2024	TIBZ-600060	CL
103403	204.90	12/2/2024	TIBZ-600172	CL
103437	99.11	12/3/2024	TIBZ-600172	CL
103439	194.78	12/3/2024	TIBZ-600146	CL
103442	359.07	12/3/2024	TIBY-600169	CL
103453	5.10	12/5/2024	TIBY-600169	CL
103467	116.41	12/5/2024	TIBY-600169	CL
103482	1,276.30	12/9/2024	TIBZ-600125	CL
103487	544.53	12/9/2024	TICB-600054	CL
103502	65.71	12/9/2024	TIBY-600169	CL
	10.95	12/9/2024	TIBZ-600060	CL
	10.95	12/9/2024	TIBZ-600146	CL
	28.97	12/9/2024	TIBZ-600172	CL
103527	173.48	12/16/2024	TIBZ-600060	OS
103547	279.10	12/16/2024	TIBZ-600146	CL
	297.33	12/16/2024	TIBZ-600172	CL
103556	623.00	12/16/2024	TIBZ-600060	OS
103557	34.22	12/16/2024	TIBZ-600146	OS
	45.96	12/16/2024	TIBZ-600172	OS
103594	1,401.86	12/19/2024	TIBY-600169	OS
	1,062.40	12/19/2024	TIBZ-600172	OS
	1,216.00	12/19/2024	TICA-600056	OS
103595	1,313.84	12/19/2024	TICB-600054	CL
103596	1,270.50	12/19/2024	TIBY-600088	CL
	560.50	12/19/2024	TICA-600116	CL
103598	375.00	12/19/2024	TIBY-600169	CL
103600	1,030.22	12/19/2024	TIBY-600169	CL
103604	223.08	12/19/2024	TIBZ-600125	OS
103608	90.97	12/23/2024	TIBS-600017	CL
103613	1,276.30	12/23/2024	TIBZ-600125	OS
103615	135.38	12/23/2024	TIBZ-600172	CL
103636	99.11	12/23/2024	TIBZ-600146	CL
	99.11	12/23/2024	TIBZ-600172	CL
103645	26.25	12/23/2024	TIBS-600017	CL
	15.32	12/23/2024	TIBZ-600146	CL
	28.05	12/23/2024	TIBZ-600172	CL
103670	116.22	12/30/2024	TIBY-600169	OS
103673	123.96	12/30/2024	TIBZ-600060	OS
103676	139.55	12/30/2024	TIBZ-600172	OS
103694	910.00	12/30/2024	TICA-600116	OS
103699	43.28	12/30/2024	TIBZ-600172	OS
103700	7.17	12/30/2024	TICB-600054	OS
103721	70.67	12/30/2024	TIBZ-600172	OS
103724	376.50	12/30/2024	TIBY-600169	OS
103728	33.93	12/30/2024	TIBY-600169	OS
	35.77	12/30/2024	TIBZ-600060	OS

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

	17.11	12/30/2024 TIBZ-600172	OS
	11.62	12/30/2024 TICB-600054	OS
103735	75.97	12/31/2024 TICA-600056	OS
103737	75.97	12/31/2024 TIBZ-600125	OS
103746	<u>175.32</u>	12/31/2024 TICB-600054	OS
Total 130 - Colusa	118,631.21		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101570		69.39	7/1/2024	TIBZ-600132	CL
101575		486.18	7/1/2024	TIBY-600073	CL
101593		808.97	7/1/2024	TIBZ-600132	CL
101605		481.00	7/1/2024	TIBY-600073	CL
101612		564.85	7/2/2024	TICA-600175	CL
101624		200.00	7/2/2024	TIBX-600199	CL
101625		47.90	7/2/2024	TICA-600125	CL
101632		83.21	7/2/2024	TIBX-600177	CL
		166.42	7/2/2024	TIBZ-600154	CL
		99.15	7/2/2024	TICA-600149	CL
101635		227.66	7/2/2024	TIBY-600016	CL
101636		227.66	7/2/2024	TIBY-600073	CL
101642		82.09	7/2/2024	TIBZ-600154	CL
		274.44	7/2/2024	TICA-600043	CL
		505.93	7/2/2024	TICA-600125	CL
101643		360.87	7/2/2024	TIBY-600073	CL
101647		171.28	7/2/2024	TIBZ-600132	CL
101651		10.95	7/8/2024	TIBR-550526	CL
		32.85	7/8/2024	TIBS-600248	CL
		10.95	7/8/2024	TIBT-600011	CL
		68.17	7/8/2024	TIBU-600047	CL
		71.51	7/8/2024	TIBX-600177	CL
		10.95	7/8/2024	TIBX-600199	CL
		98.26	7/8/2024	TIBY-600016	CL
		82.41	7/8/2024	TIBY-600073	CL
		10.95	7/8/2024	TIBY-600093	CL
		10.95	7/8/2024	TIBY-600204	CL
		12.87	7/8/2024	TIBY-600217	CL
		10.95	7/8/2024	TIBZ-600022	CL
		121.71	7/8/2024	TIBZ-600132	CL
		101.77	7/8/2024	TIBZ-600154	CL
		21.99	7/8/2024	TIBZ-600205	CL
		108.90	7/8/2024	TICA-600026	CL
		180.65	7/8/2024	TICA-600043	CL
		80.28	7/8/2024	TICA-600048	CL
		21.99	7/8/2024	TICA-600050	CL
		163.52	7/8/2024	TICA-600125	CL
		10.95	7/8/2024	TICA-600128	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
		43.14	7/8/2024	TICA-600149	CL
		10.95	7/8/2024	TICA-600172	CL
		99.53	7/8/2024	TICA-600175	CL
		10.95	7/8/2024	TICA-600227	CL
		41.71	7/8/2024	TICA-600230	CL
101652		83.21	7/8/2024	TICA-600026	CL
101657		196.11	7/8/2024	TICA-600230	CL
101669		759.78	7/8/2024	TIBS-600248	CL
101673		2,015.00	7/8/2024	TIBY-600204	CL
101683		144.11	7/8/2024	TICA-600149	CL
101697		23.48	7/8/2024	TIBZ-600154	CL
101698		16.45	7/8/2024	TIBZ-600154	CL
101700		193.28	7/8/2024	TICA-600043	CL
		87.81	7/8/2024	TICA-600125	CL
101701		418.50	7/8/2024	TIBU-600047	CL
101702		497.32	7/8/2024	TICA-600227	CL
101703		188.50	7/8/2024	TICA-600125	CL
101714		166.09	7/9/2024	TICA-600043	CL
101727		134.29	7/9/2024	TIBX-600177	CL
		195.94	7/9/2024	TICA-600043	CL
		112.97	7/9/2024	TICA-600125	CL
101743		2,775.71	7/15/2024	TIBY-600093	CL
101764		635.67	7/15/2024	TICA-600239	CL
101782		227.66	7/16/2024	TIBY-600073	CL
101787		457.00	7/16/2024	TIBR-550526	CL
101864		227.66	7/23/2024	TIBY-600073	CL
101868		360.78	7/23/2024	TIBR-550526	CL
101908		580.00	7/29/2024	TIBY-600093	CL
101915		771.70	7/29/2024	TIBU-600047	CL
101920		7.00	7/29/2024	TIBY-600073	CL
101924		1,171.50	7/29/2024	TIBY-600217	CL
101943		412.50	7/29/2024	TICA-600099	CL
101946		481.50	7/29/2024	TIBY-600016	CL
101954		227.66	7/30/2024	TIBY-600016	CL
101960		115.71	7/30/2024	TICA-600043	CL
101963		229.91	7/30/2024	TIBS-600248	CL
102001		455.32	8/5/2024	TIBY-600016	CL
102002		227.66	8/5/2024	TIBY-600073	CL
102007		197.23	8/5/2024	TIBU-600047	CL
102024		580.00	8/12/2024	TIBY-600093	CL
102040		83.21	8/12/2024	TICA-600125	CL
102053		160.00	8/12/2024	TIBX-600199	CL
102092		300.94	8/12/2024	TIBX-600177	CL
		406.30	8/12/2024	TICA-600125	CL
102123		334.31	8/13/2024	TICA-600128	CL
		185.80	8/13/2024	TICA-600172	CL
102135		264.00	8/13/2024	TIBX-600177	CL
102139		241.32	8/13/2024	TICA-600099	CL
102144		75.23	8/13/2024	TIBZ-600205	CL
102145		75.97	8/13/2024	TIBZ-600205	CL
102149		238.20	8/13/2024	TIBY-600016	CL
102153		58.93	8/13/2024	TIBR-550526	CL
		10.95	8/13/2024	TIBS-600248	CL
		91.02	8/13/2024	TIBX-600177	CL
		18.15	8/13/2024	TIBX-600199	CL
		21.90	8/13/2024	TIBY-600016	CL
		32.85	8/13/2024	TIBY-600073	CL
		48.91	8/13/2024	TIBZ-600205	CL
		69.19	8/13/2024	TICA-600043	CL
		120.48	8/13/2024	TICA-600125	CL
		12.18	8/13/2024	TICA-600128	CL
		11.63	8/13/2024	TICA-600172	CL
		10.95	8/13/2024	TICA-600239	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102187	230.00	8/19/2024	TIBX-600177	CL
102203	1,732.50	8/19/2024	TIBX-600199	CL
102206	544.50	8/19/2024	TIBY-600217	CL
102222	227.66	8/20/2024	TIBY-600016	CL
102226	227.66	8/20/2024	TIBS-600248	CL
102277	580.00	8/26/2024	TIBY-600093	CL
102278	227.66	8/26/2024	TIBY-600073	CL
102361	415.20	8/30/2024	TICB-600018	CL
102374	573.80	8/30/2024	TIBY-600073	CL
102375	115.50	8/30/2024	TIBU-600047	CL
102383	129.98	8/30/2024	TIBY-600073	CL
102390	226.46	8/30/2024	TICA-600026	CL
102398	1,340.08	8/30/2024	TICA-600230	CL
102412	580.00	9/9/2024	TIBY-600093	CL
102458	341.94	9/10/2024	TIBZ-600154	CL
102460	59.36	9/10/2024	TIBX-600177	CL
102465	257.85	9/10/2024	TIBS-600248	CL
102467	97.97	9/10/2024	TICA-600043	CL
102476	366.23	9/10/2024	TIBX-600177	CL
102483	83.21	9/10/2024	TICA-600026	CL
	166.42	9/10/2024	TICA-600048	CL
102484	419.62	9/10/2024	TIBX-600177	CL
	293.91	9/10/2024	TICA-600043	CL
	175.62	9/10/2024	TICA-600125	CL
102485	104.01	9/10/2024	TICA-600230	CL
102486	139.39	9/10/2024	TICB-600018	CL
102488	21.90	9/10/2024	TIBS-600248	CL
	131.29	9/10/2024	TIBX-600177	CL
	10.95	9/10/2024	TIBY-600016	CL
	32.85	9/10/2024	TIBY-600073	CL
	24.41	9/10/2024	TIBY-600217	CL
	47.44	9/10/2024	TIBZ-600132	CL
	10.95	9/10/2024	TIBZ-600154	CL
	31.04	9/10/2024	TICA-600026	CL
	76.44	9/10/2024	TICA-600043	CL
	62.08	9/10/2024	TICA-600048	CL
	36.54	9/10/2024	TICA-600125	CL
	10.95	9/10/2024	TICA-600128	CL
	10.95	9/10/2024	TICA-600230	CL
	87.03	9/10/2024	TICB-600018	CL
102489	190.43	9/10/2024	TIBY-600217	CL
102491	227.66	9/10/2024	TIBY-600073	CL
102492	227.66	9/10/2024	TIBY-600073	CL
102514	152.83	9/10/2024	TIBZ-600132	CL
102533	313.65	9/13/2024	TIBS-600248	CL
102596	320.96	9/20/2024	TIBY-600073	CL
102608	11.00	9/20/2024	TICA-600043	CL
102629	513.81	9/20/2024	TIBY-600073	CL
102647	332.94	9/20/2024	TIBU-600047	CL
102659	580.00	9/23/2024	TIBY-600093	CL
102682	1,864.50	9/24/2024	TICA-600099	CL
102688	3,167.02	9/30/2024	TIBZ-600132	CL
102732	742.50	9/30/2024	TIBY-600016	CL
	1,980.00	9/30/2024	TIBY-600073	CL
102734	246.68	9/30/2024	TIBY-600073	CL
102758	345.00	10/1/2024	TIBU-600047	CL
	345.00	10/1/2024	TIBY-600016	CL
102764	580.00	10/7/2024	TIBY-600093	CL
102780	129.98	10/7/2024	TIBY-600073	CL
102812	346.50	10/11/2024	TIBS-600248	CL
102839	10.95	10/11/2024	TIBS-600248	CL
	27.22	10/11/2024	TIBU-600047	CL
	32.85	10/11/2024	TIBY-600073	CL
	10.95	10/11/2024	TIBZ-600132	CL
	38.87	10/11/2024	TICA-600043	CL
102850	143.05	10/15/2024	TICA-600099	CL
102867	168.12	10/15/2024	TICA-600043	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102875	295.38	10/16/2024	TICB-600039	CL
102883	702.48	10/16/2024	TICA-600099	CL
102904	100.34	10/18/2024	TICA-600043	CL
102909	227.66	10/18/2024	TIBY-600073	CL
102936	580.00	10/21/2024	TIBY-600093	CL
102946	693.00	10/21/2024	TIBY-600217	CL
102964	115.50	10/21/2024	TICA-600099	CL
103003	16,353.33	10/22/2024	TIBS-600248	CL
	185.84	10/22/2024	TIBY-600073	CL
103007	777.23	10/22/2024	TIBU-600047	CL
103029	208.15	10/28/2024	TIBS-600248	CL
103043	387.03	10/28/2024	TIBZ-600154	CL
103062	21.90	10/28/2024	TIBS-600248	CL
	54.75	10/28/2024	TIBU-600047	CL
	21.90	10/28/2024	TIBY-600073	CL
	18.23	10/28/2024	TIBZ-600154	CL
	55.22	10/28/2024	TICA-600043	CL
	10.95	10/28/2024	TICB-600039	CL
103083	633.13	10/29/2024	TICB-600039	CL
103084	12.92	10/29/2024	TICB-600039	CL
103088	83.21	10/29/2024	TIBX-600177	CL
	83.21	10/29/2024	TICA-600026	CL
103094	45.87	10/31/2024	TIBX-600177	CL
	31.04	10/31/2024	TICA-600026	CL
	21.90	10/31/2024	TICB-600039	CL
103107	580.00	11/4/2024	TIBY-600093	CL
103109	58.49	11/4/2024	TIBY-600073	CL
103138	206.12	11/4/2024	TIBX-600177	CL
103157	104.19	11/5/2024	TIBX-600177	CL
103158	141.32	11/5/2024	TIBX-600177	CL
103177	108.54	11/8/2024	TICB-600039	CL
103180	227.66	11/8/2024	TIBY-600073	CL
103182	344.51	11/8/2024	TIBU-600047	CL
103202	379.57	11/8/2024	TIBS-600248	CL
103212	14.26	11/8/2024	TIBU-600047	CL
	10.95	11/8/2024	TIBY-600073	CL
	14.75	11/8/2024	TIBY-600217	CL
103223	288.33	11/8/2024	TIBY-600217	CL
103224	207.37	11/8/2024	TIBU-600047	CL
103254	10.95	11/15/2024	TIBS-600248	CL
	10.95	11/15/2024	TIBU-600047	CL
	18.15	11/15/2024	TIBX-600199	CL
103263	98.89	11/18/2024	TICB-600039	CL
103265	580.00	11/18/2024	TIBY-600093	CL
103271	412.50	11/18/2024	TIBS-600248	CL
103279	33.00	11/18/2024	TIBY-600217	CL
103290	104.71	11/18/2024	TICA-600043	CL
103299	627.00	11/18/2024	TIBY-600235	CL
	660.00	11/18/2024	TICA-600099	CL
103301	160.00	11/18/2024	TIBX-600199	CL
103304	450.00	11/18/2024	TIBU-600047	CL
103320	58.20	11/19/2024	TIBX-600177	CL
	83.21	11/19/2024	TICA-600048	CL
103355	116.98	11/25/2024	TIBY-600016	CL
103361	17.82	11/25/2024	TIBX-600177	CL
	31.04	11/25/2024	TICA-600048	CL
103375	580.00	12/2/2024	TIBY-600093	CL
103398	72.16	12/2/2024	TIBZ-600154	CL
103401	128.27	12/2/2024	TICB-600032	CL
103410	83.21	12/3/2024	TIBZ-600154	CL
103456	227.66	12/5/2024	TIBY-600073	CL
103477	227.66	12/6/2024	TIBS-600248	OS
103491	166.42	12/9/2024	TICA-600125	CL
103502	10.95	12/9/2024	TIBS-600248	CL
	10.95	12/9/2024	TIBY-600073	CL
	47.52	12/9/2024	TIBZ-600154	CL
	27.58	12/9/2024	TICA-600125	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	15.02	12/9/2024	TICB-600032	CL
103505	728.48	12/10/2024	TIBS-600248	CL
103507	1,044.00	12/12/2024	TIBY-600204	CL
103508	5,916.00	12/12/2024	TIBY-600204	OS
103517	580.00	12/16/2024	TIBY-600093	CL
103567	79.45	12/17/2024	TIBS-600248	CL
103576	1,529.06	12/17/2024	TIBY-600204	CL
103593	528.00	12/19/2024	TIBX-600177	CL
	247.50	12/19/2024	TIBX-600199	CL
103599	1,003.17	12/19/2024	TIBU-600047	CL
103600	789.60	12/19/2024	TIBU-600047	CL
	450.00	12/19/2024	TIBY-600204	CL
103605	103.31	12/19/2024	TIBY-600204	OS
103625	9.09	12/23/2024	TICB-600039	OS
103645	11.77	12/23/2024	TICB-600039	CL
103662	1,346.56	12/24/2024	TICB-600039	CL
103678	580.00	12/30/2024	TIBY-600093	OS
103697	234.23	12/30/2024	TIBU-600047	OS
103716	396.00	12/30/2024	TIBY-600016	OS
	676.50	12/30/2024	TIBY-600073	OS
103719	82.50	12/30/2024	TICA-600099	OS
103724	355.50	12/30/2024	TIBU-600047	OS
103728	21.90	12/30/2024	TICB-600039	OS
103736	168.50	12/31/2024	TIBU-600047	OS
75739	<u>15.00</u>	8/16/2024	TIBQ-550420	OS
Total 140 - Del Norte		94,228.87		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101566		1,551.46	7/1/2024	TIBZ-600189	CL
101572		580.00	7/1/2024	TIBU-600129	CL
101581		187.02	7/1/2024	TIBL-503213	CL
101587		91.35	7/1/2024	TIBZ-600029	CL
101591		580.00	7/1/2024	TIBX-600109	CL
101596		230.00	7/1/2024	TICA-600020	CL
101604		23.57	7/1/2024	TIBL-503213	CL
101615		89.92	7/2/2024	TICA-600061	CL
101618		163.99	7/2/2024	TIBZ-600189	CL
101620		66.59	7/2/2024	TIBY-600184	CL
101637		75.97	7/2/2024	TIBX-600108	CL
101638		75.97	7/2/2024	TIBZ-600189	CL
101651		33.92	7/8/2024	TIBL-503213	CL
		72.88	7/8/2024	TIBN-537456	CL
		16.96	7/8/2024	TIBP-549992	CL
		16.96	7/8/2024	TIBS-600072	CL
		16.96	7/8/2024	TIBT-600166	CL
		66.77	7/8/2024	TIBX-600108	CL
		16.96	7/8/2024	TIBX-600109	CL
		24.38	7/8/2024	TIBX-600168	CL
		110.92	7/8/2024	TIBY-600184	CL
		16.96	7/8/2024	TIBY-600212	CL
		326.00	7/8/2024	TIBY-600232	CL
		21.90	7/8/2024	TIBZ-600029	CL
		16.96	7/8/2024	TIBZ-600162	CL
		165.65	7/8/2024	TIBZ-600163	CL
		99.62	7/8/2024	TIBZ-600189	CL
		76.65	7/8/2024	TIBZ-600235	CL
		243.97	7/8/2024	TICA-600061	CL
		73.45	7/8/2024	TICA-600107	CL
		111.20	7/8/2024	TICA-600204	CL
101653		1,315.72	7/8/2024	TICA-600061	CL
101671		183.60	7/8/2024	TIBN-537456	CL
101677		95.81	7/8/2024	TIBN-537456	CL
101678		65.52	7/8/2024	TIBN-537456	CL
101709		89.92	7/9/2024	TICA-600061	CL
101721		75.97	7/9/2024	TIBN-543247	CL
101722		75.97	7/9/2024	TIBY-600232	CL
101723		163.99	7/9/2024	TIBY-600232	CL
101724		207.85	7/9/2024	TIBZ-600189	CL
101737		580.00	7/15/2024	TICA-600061	CL
101740		1,551.46	7/15/2024	TIBZ-600189	CL
101750		580.00	7/15/2024	TIBU-600129	CL
101759		187.02	7/15/2024	TIBL-503213	CL
101763		580.00	7/15/2024	TIBX-600109	CL
101836		1,461.63	7/22/2024	TIBZ-600235	CL
101850		122.86	7/22/2024	TICA-600165	CL
101851		363.40	7/22/2024	TICA-600165	CL
101859		18,610.74	7/22/2024	TIBZ-600167	CL
101865		89.92	7/23/2024	TIBZ-600139	CL
101886		422.73	7/23/2024	TIBX-600108	CL
101889		10.08	7/23/2024	TIBY-600232	CL
101890		77.54	7/23/2024	TIBY-600232	CL
101903		1,551.46	7/29/2024	TIBZ-600189	CL
101916		580.00	7/29/2024	TIBU-600129	CL
101922		150.08	7/29/2024	TIBT-600233	CL
101927		187.02	7/29/2024	TIBL-503213	CL
101933		580.00	7/29/2024	TIBX-600109	CL
101936		2,631.48	7/29/2024	TICA-600061	CL
101937		580.00	7/29/2024	TICA-600061	CL
101943		99.00	7/29/2024	TIBX-600158	CL
101945		23.57	7/29/2024	TIBL-503213	CL
101968		211.05	8/5/2024	TICA-600020	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

101985	1,860.26	8/5/2024	TIBZ-600235	CL
102003	150.00	8/5/2024	TICA-600020	CL
102018	580.00	8/12/2024	TICA-600061	CL
102022	1,551.46	8/12/2024	TIBZ-600189	CL
102028	580.00	8/12/2024	TIBU-600129	CL
102035	187.02	8/12/2024	TIBL-503213	CL
102039	580.00	8/12/2024	TIBX-600109	CL
102041	75.97	8/12/2024	TICA-600107	CL
102042	185.01	8/12/2024	TICA-600107	CL
102049	153.39	8/12/2024	TICA-600061	CL
102057	24.02	8/12/2024	TICA-600107	CL
102058	2,015.00	8/12/2024	TIBZ-600167	CL
102060	113.09	8/12/2024	TIBT-600233	CL
102065	112.64	8/12/2024	TIBZ-600235	CL
102079	75.97	8/12/2024	TIBX-600108	CL
	75.97	8/12/2024	TIBX-600109	CL
	75.97	8/12/2024	TIBZ-600189	CL
102080	89.92	8/12/2024	TIBZ-600139	CL
102081	89.92	8/12/2024	TICA-600061	CL
102084	401.21	8/12/2024	TIBX-600108	CL
102114	107.27	8/13/2024	TICA-600181	CL
102115	158.73	8/13/2024	TIBZ-600235	CL
102131	230.00	8/13/2024	TICA-600020	CL
102135	1,386.00	8/13/2024	TIBZ-600189	CL
	115.50	8/13/2024	TIBZ-600235	CL
102137	136.60	8/13/2024	TIBY-600232	CL
102141	34.20	8/13/2024	TIBZ-600139	CL
102153	16.96	8/13/2024	TIBN-543247	CL
	46.59	8/13/2024	TIBT-600233	CL
	52.83	8/13/2024	TIBX-600108	CL
	16.96	8/13/2024	TIBX-600109	CL
	72.37	8/13/2024	TIBY-600232	CL
	30.60	8/13/2024	TIBZ-600139	CL
	21.90	8/13/2024	TIBZ-600167	CL
	49.81	8/13/2024	TIBZ-600189	CL
	36.24	8/13/2024	TIBZ-600235	CL
	52.46	8/13/2024	TICA-600061	CL
	88.37	8/13/2024	TICA-600107	CL
	23.06	8/13/2024	TICA-600165	CL
	13.28	8/13/2024	TICA-600181	CL
102157	363.31	8/19/2024	TICA-600107	CL
102160	91.05	8/19/2024	TIBN-537456	CL
102189	1,860.26	8/19/2024	TIBZ-600235	CL
102215	474.23	8/20/2024	TIBZ-600139	CL
102223	9,521.00	8/20/2024	TICA-600020	CL
102224	75.97	8/20/2024	TIBY-600232	CL
102254	160.71	8/20/2024	TIBX-600108	CL
	279.29	8/20/2024	TIBZ-600189	CL
102267	580.00	8/26/2024	TICA-600061	CL
102272	1,551.46	8/26/2024	TIBZ-600189	CL
102280	241.20	8/26/2024	TIBX-600168	CL
102284	580.00	8/26/2024	TIBU-600129	CL
102294	187.02	8/26/2024	TIBL-503213	CL
102302	580.00	8/26/2024	TIBX-600109	CL
102317	246.68	8/26/2024	TICA-600259	CL
102318	23.57	8/26/2024	TIBL-503213	CL
	10.58	8/26/2024	TIBN-537456	CL
102367	3,126.36	8/30/2024	TIBZ-600235	CL
102368	94.00	8/30/2024	TICA-600165	CL
102370	184.76	8/30/2024	TIBZ-600235	CL
102371	257.53	8/30/2024	TIBZ-600235	CL
102372	161.54	8/30/2024	TIBZ-600235	CL
102373	75.00	8/30/2024	TICA-600020	CL
102374	348.56	8/30/2024	TIBZ-600189	CL
102375	376.50	8/30/2024	TIBX-600109	CL
102393	1,860.26	8/30/2024	TIBZ-600235	CL
102407	580.00	9/9/2024	TICA-600061	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102408	116.60	9/9/2024 TIBN-537456	CL
102409	1,551.46	9/9/2024 TIBZ-600189	CL
102417	580.00	9/9/2024 TIBU-600129	CL
102425	187.02	9/9/2024 TIBL-503213	CL
102428	580.00	9/9/2024 TIBX-600109	CL
102433	726.24	9/9/2024 TICA-600154	CL
102435	3,617.71	9/9/2024 TIBZ-600235	CL
102440	1,336.50	9/9/2024 TICA-600020	CL
102441	246.68	9/9/2024 TICA-600259	CL
102457	195.42	9/10/2024 TIBY-600184	CL
102459	150.90	9/10/2024 TICA-600154	CL
102471	55.31	9/10/2024 TIBZ-600167	CL
102488	16.96	9/10/2024 TIBL-503213	CL
	10.95	9/10/2024 TIBN-537456	CL
	16.96	9/10/2024 TIBP-549992	CL
	16.96	9/10/2024 TIBS-600072	CL
	11.54	9/10/2024 TIBX-600108	CL
	17.16	9/10/2024 TIBY-600184	CL
	16.96	9/10/2024 TIBY-600232	CL
	21.90	9/10/2024 TIBZ-600104	CL
	107.21	9/10/2024 TIBZ-600139	CL
	13.39	9/10/2024 TIBZ-600167	CL
	22.93	9/10/2024 TIBZ-600189	CL
	3,062.98	9/10/2024 TIBZ-600235	CL
	10.95	9/10/2024 TICA-600020	CL
	11.69	9/10/2024 TICA-600061	CL
	30.18	9/10/2024 TICA-600107	CL
	83.41	9/10/2024 TICA-600154	CL
	70.10	9/10/2024 TICA-600165	CL
102493	75.97	9/10/2024 TIBP-549992	CL
102494	75.97	9/10/2024 TIBL-503213	CL
102495	75.97	9/10/2024 TIBS-600072	CL
102504	59.36	9/10/2024 TICA-600107	CL
102505	10.08	9/10/2024 TICA-600061	CL
102572	1,860.26	9/16/2024 TIBZ-600235	CL
102584	525.28	9/20/2024 TIBZ-600167	CL
102590	89.92	9/20/2024 TIBZ-600139	CL
102593	106.61	9/20/2024 TIBX-600168	CL
102594	50.26	9/20/2024 TIBZ-600167	CL
102602	10.08	9/20/2024 TICA-600096	CL
102609	664.58	9/20/2024 TIBV-600253	CL
102616	146.50	9/20/2024 TICA-600260	CL
102622	784.80	9/20/2024 TICB-600015	CL
102632	75.97	9/20/2024 TIBL-503213	CL
	75.97	9/20/2024 TIBX-600108	CL
	75.97	9/20/2024 TIBX-600109	CL
	75.97	9/20/2024 TIBZ-600189	CL
102635	534.81	9/20/2024 TIBX-600108	CL
	607.87	9/20/2024 TICA-600259	CL
102639	198.00	9/20/2024 TIBX-600158	CL
	1,023.00	9/20/2024 TIBZ-600162	CL
102641	23.57	9/20/2024 TIBL-503213	CL
	10.58	9/20/2024 TIBN-537456	CL
	23.38	9/20/2024 TIBZ-600139	CL
102647	391.68	9/20/2024 TIBX-600168	CL
102648	376.50	9/20/2024 TIBY-600184	CL
102653	498.16	9/20/2024 TIBZ-600235	CL
102656	580.00	9/23/2024 TICA-600061	CL
102658	1,551.46	9/23/2024 TIBZ-600189	CL
102665	580.00	9/23/2024 TIBU-600129	CL
102670	187.02	9/23/2024 TIBL-503213	CL
102676	580.00	9/23/2024 TIBX-600109	CL
102677	855.59	9/23/2024 TIBZ-600235	CL
102720	1,860.26	9/30/2024 TIBZ-600235	CL
102722	150.17	9/30/2024 TIBZ-600235	CL
102734	257.40	9/30/2024 TIBZ-600189	CL
102737	8.76	9/30/2024 TIBZ-600139	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102740	397.00	9/30/2024	TICA-600259	CL
102749	75.78	10/1/2024	TIBX-600109	CL
102760	1,551.46	10/7/2024	TIBZ-600189	CL
102766	580.00	10/7/2024	TIBU-600129	CL
102767	187.02	10/7/2024	TIBL-503213	CL
102770	580.00	10/7/2024	TICA-600061	CL
102798	246.68	10/8/2024	TICA-600259	CL
102799	23.57	10/8/2024	TIBL-503213	CL
	259.62	10/8/2024	TIBN-537456	CL
102835	1,860.26	10/11/2024	TIBZ-600235	CL
102837	103.58	10/11/2024	TIBX-600109	CL
102839	16.96	10/11/2024	TIBL-503213	CL
	24.24	10/11/2024	TIBV-600253	CL
	40.82	10/11/2024	TIBX-600108	CL
	35.07	10/11/2024	TIBX-600109	CL
	43.82	10/11/2024	TIBX-600168	CL
	17.14	10/11/2024	TIBY-600184	CL
	15.30	10/11/2024	TIBZ-600139	CL
	12.76	10/11/2024	TIBZ-600167	CL
	16.96	10/11/2024	TIBZ-600189	CL
	60.29	10/11/2024	TIBZ-600235	CL
	11.69	10/11/2024	TICA-600096	CL
	24.14	10/11/2024	TICA-600259	CL
	10.95	10/11/2024	TICA-600260	CL
102849	833.31	10/15/2024	TICA-600107	CL
102856	194.78	10/15/2024	TIBY-600184	CL
102871	227.19	10/15/2024	TIBZ-600235	CL
102876	60.30	10/16/2024	TIBN-537456	CL
102884	75.97	10/16/2024	TIBS-600072	CL
102885	89.92	10/16/2024	TICA-600061	CL
102888	136.60	10/16/2024	TICA-600259	CL
102891	18.39	10/16/2024	TIBZ-600235	CL
102894	670.08	10/16/2024	TIBZ-600167	CL
102910	75.97	10/18/2024	TIBN-543247	CL
102931	500.00	10/21/2024	TICA-600061	CL
102932	580.00	10/21/2024	TICA-600061	CL
102939	850.00	10/21/2024	TIBX-600158	CL
102940	600.00	10/21/2024	TICA-600061	CL
102943	580.00	10/21/2024	TIBU-600129	CL
102949	187.02	10/21/2024	TIBL-503213	CL
102957	1,885.72	10/21/2024	TICB-600044	CL
102964	297.00	10/21/2024	TIBX-600158	CL
	115.50	10/21/2024	TIBZ-600162	CL
102972	1,551.46	10/21/2024	TIBZ-600189	CL
102976	927.09	10/21/2024	TICA-600259	CL
102985	75.97	10/22/2024	TIBY-600232	CL
102994	1,514.07	10/22/2024	TIBY-600184	CL
102999	512.28	10/22/2024	TIBZ-600235	CL
103011	576.02	10/22/2024	TIBN-537456	CL
103023	89.92	10/28/2024	TIBZ-600167	CL
103051	1,860.26	10/28/2024	TIBZ-600235	CL
103053	1,420.91	10/28/2024	TIBZ-600189	CL
103062	43.80	10/28/2024	TIBN-537456	CL
	16.96	10/28/2024	TIBN-543247	CL
	16.96	10/28/2024	TIBS-600072	CL
	10.95	10/28/2024	TIBY-600184	CL
	16.96	10/28/2024	TIBY-600232	CL
	55.82	10/28/2024	TIBZ-600167	CL
	56.34	10/28/2024	TIBZ-600235	CL
	15.30	10/28/2024	TICA-600061	CL
	180.08	10/28/2024	TICA-600107	CL
	11.45	10/28/2024	TICA-600259	CL
103068	3,659.25	10/29/2024	TIBZ-600189	CL
103069	848.35	10/29/2024	TICB-600044	CL
103079	1,552.46	10/29/2024	TIBY-600184	CL
103082	14.88	10/29/2024	TICA-600259	CL
103087	225.31	10/29/2024	TICA-600259	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	92.40	10/29/2024	TICB-600044	CL
103094	11.41	10/31/2024	TIBV-600253	CL
	16.96	10/31/2024	TIBX-600108	CL
	40.40	10/31/2024	TIBY-600184	CL
	53.41	10/31/2024	TICA-600259	CL
	194.43	10/31/2024	TICB-600044	CL
103096	580.00	11/4/2024	TICA-600061	CL
103100	1,551.46	11/4/2024	TIBZ-600189	CL
103102	1,200.00	11/4/2024	TICB-600044	CL
103108	1,622.40	11/4/2024	TICA-600259	CL
103111	75.97	11/4/2024	TIBX-600108	CL
103114	927.09	11/4/2024	TIBY-600184	CL
103119	580.00	11/4/2024	TIBU-600129	CL
103126	208.36	11/4/2024	TIBL-503213	CL
103130	10.46	11/4/2024	TIBV-600253	CL
103147	2,263.77	11/4/2024	TICA-600259	CL
103179	865.64	11/8/2024	TICA-600259	CL
103197	1,552.46	11/8/2024	TIBY-600184	CL
103201	1,860.26	11/8/2024	TIBZ-600235	CL
103212	16.96	11/8/2024	TIBS-600072	CL
	16.96	11/8/2024	TIBX-600109	CL
	13.24	11/8/2024	TIBX-600168	CL
	16.96	11/8/2024	TIBY-600232	CL
	16.96	11/8/2024	TIBZ-600189	CL
	23.28	11/8/2024	TICB-600044	CL
103214	292.60	11/8/2024	TICA-600061	CL
103215	75.97	11/8/2024	TIBS-600072	CL
	75.97	11/8/2024	TIBX-600109	CL
	75.97	11/8/2024	TIBY-600232	CL
	75.97	11/8/2024	TIBZ-600189	CL
103217	373.57	11/8/2024	TICB-600044	CL
103218	605.96	11/8/2024	TICA-600061	CL
103220	249.04	11/8/2024	TIBN-537456	CL
	6.90	11/8/2024	TIBZ-600167	CL
103224	143.23	11/8/2024	TIBX-600168	CL
103247	1,123.31	11/12/2024	TICB-600044	CL
103254	16.96	11/15/2024	TIBN-543247	CL
	46.90	11/15/2024	TIBZ-600235	CL
	59.20	11/15/2024	TICB-600044	CL
103255	580.00	11/18/2024	TICA-600061	CL
103256	230.00	11/18/2024	TIBZ-600104	CL
103258	1,200.00	11/18/2024	TICB-600044	CL
103266	1,622.40	11/18/2024	TICA-600259	CL
103269	75.97	11/18/2024	TIBN-543247	CL
103275	580.00	11/18/2024	TIBU-600129	CL
103282	208.36	11/18/2024	TIBL-503213	CL
103294	1,131.80	11/18/2024	TIBZ-600235	CL
103299	561.00	11/18/2024	TIBX-600158	CL
103303	487.49	11/18/2024	TICB-600044	CL
103304	439.50	11/18/2024	TICA-600259	CL
103338	347.37	11/25/2024	TIBZ-600063	CL
103347	310.49	11/25/2024	TIBY-600184	OS
103349	1,860.26	11/25/2024	TIBZ-600235	CL
103356	89.92	11/25/2024	TIBZ-600167	CL
	179.84	11/25/2024	TICA-600061	CL
103361	15.30	11/25/2024	TIBZ-600167	CL
	19.64	11/25/2024	TICA-600061	CL
103363	812.95	11/26/2024	TIBX-600168	CL
103365	355.45	11/26/2024	TIBN-537456	CL
103369	13.07	11/26/2024	TICA-600259	CL
103374	580.00	12/2/2024	TIBZ-600189	OS
103376	1,622.40	12/2/2024	TICA-600259	CL
103383	580.00	12/2/2024	TIBU-600129	CL
103389	208.36	12/2/2024	TIBL-503213	CL
103404	650.00	12/2/2024	TIBZ-600167	CL
103407	580.00	12/2/2024	TICA-600061	CL
103408	1,200.00	12/2/2024	TICB-600044	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103409	54.97	12/3/2024	TIBN-542748	OS
103411	35.54	12/3/2024	TIBZ-600139	CL
103420	961.02	12/3/2024	TICA-600061	CL
103427	718.44	12/3/2024	TICA-600259	CL
103428	900.41	12/3/2024	TICB-600044	CL
103449	232.07	12/3/2024	TICB-600044	CL
103451	150.90	12/3/2024	TIBX-600168	CL
103452	191.51	12/3/2024	TICB-600044	CL
103454	8,675.80	12/5/2024	TICA-600259	CL
103455	64.01	12/5/2024	TIBY-600184	CL
103458	89.92	12/5/2024	TICA-600267	CL
103460	376.29	12/5/2024	TIBX-600168	CL
103489	1,860.28	12/9/2024	TIBZ-600235	CL
103502	10.95	12/9/2024	TIBN-537456	CL
	10.95	12/9/2024	TIBN-542748	CL
	35.84	12/9/2024	TIBX-600168	CL
	23.20	12/9/2024	TIBY-600184	CL
	11.08	12/9/2024	TIBZ-600139	CL
	10.95	12/9/2024	TIBZ-600167	CL
	54.20	12/9/2024	TICA-600061	CL
	33.27	12/9/2024	TICA-600259	CL
	15.30	12/9/2024	TICA-600267	CL
	38.19	12/9/2024	TICB-600044	CL
103511	580.00	12/16/2024	TICA-600061	OS
103514	580.00	12/16/2024	TIBZ-600189	OS
103515	1,200.00	12/16/2024	TICB-600044	CL
103518	463.54	12/16/2024	TICA-600259	CL
103526	580.00	12/16/2024	TIBU-600129	OS
103534	208.36	12/16/2024	TIBL-503213	CL
103549	246.68	12/16/2024	TICA-600267	CL
	493.36	12/16/2024	TICB-600044	CL
103551	47.14	12/16/2024	TIBL-503213	CL
	10.58	12/16/2024	TIBN-537456	CL
103573	150.90	12/17/2024	TIBX-600168	CL
103575	306.80	12/17/2024	TICA-600259	CL
	217.52	12/17/2024	TICB-600044	CL
103592	75.00	12/19/2024	TIBZ-600104	CL
103593	412.50	12/19/2024	TICA-600020	CL
	1,963.50	12/19/2024	TICA-600061	CL
103595	246.68	12/19/2024	TICA-600267	CL
	246.68	12/19/2024	TICB-600044	CL
103596	1,320.00	12/19/2024	TIBZ-600162	CL
103600	366.00	12/19/2024	TIBL-503213	CL
	449.50	12/19/2024	TIBX-600168	CL
	376.50	12/19/2024	TICA-600267	CL
103603	799.98	12/19/2024	TIBN-543247	CL
	100.50	12/19/2024	TIBS-600072	CL
103605	10.95	12/19/2024	TIBX-600168	OS
	12.08	12/19/2024	TICA-600259	OS
	22.70	12/19/2024	TICB-600044	OS
103630	1,860.26	12/23/2024	TIBZ-600235	CL
103631	2,923.21	12/23/2024	TIBZ-600235	CL
103639	345.28	12/23/2024	TIBL-503213	OS
	75.97	12/23/2024	TIBP-549992	OS
	151.94	12/23/2024	TIBS-600072	OS
103640	89.92	12/23/2024	TICA-600061	CL
	89.92	12/23/2024	TICB-600067	CL
103641	143.23	12/23/2024	TIBX-600168	CL
103645	64.35	12/23/2024	TIBL-503213	CL
	16.96	12/23/2024	TIBP-549992	CL
	33.92	12/23/2024	TIBS-600072	CL
	13.24	12/23/2024	TIBX-600168	CL
	15.30	12/23/2024	TICA-600061	CL
	15.30	12/23/2024	TICB-600067	CL
103646	33.68	12/24/2024	TICB-600083	CL
103658	64.04	12/24/2024	TIBX-600168	CL
103664	293.11	12/24/2024	TIBN-543247	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	296.64	12/24/2024 TICA-600267	OS
103674	580.00	12/30/2024 TIBZ-600189	OS
103686	580.00	12/30/2024 TIBU-600129	OS
103691	208.36	12/30/2024 TIBL-503213	OS
103719	313.50	12/30/2024 TIBX-600158	OS
103721	6.90	12/30/2024 TIBZ-600167	OS
103728	12.03	12/30/2024 TIBN-543247	OS
	10.95	12/30/2024 TIBX-600168	OS
	12.04	12/30/2024 TICA-600267	OS
	11.07	12/30/2024 TICB-600083	OS
103741	203.00	12/31/2024 TIBN-537456	OS
103747	1,520.45	12/31/2024 TIBZ-600139	OS
	1,555.98	12/31/2024 TICB-600083	OS
103748	93.09	12/31/2024 TICA-600259	OS
	160.71	12/31/2024 TICA-600267	OS
	<u>80.92</u>	12/31/2024 TICB-600044	OS
 Total 150 - Lassen	 203,249.37		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 160 - Modoc

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101617		79.05	7/2/2024	TIBN-542108	CL
101647		53.34	7/2/2024	TICA-600134	CL
101651		14.44	7/8/2024	TIBN-542108	CL
		54.75	7/8/2024	TIBS-600048	CL
		10.95	7/8/2024	TIBW-600207	CL
		10.95	7/8/2024	TIBZ-600095	CL
		10.95	7/8/2024	TICA-600106	CL
		13.58	7/8/2024	TICA-600118	CL
		71.95	7/8/2024	TICA-600134	CL
101675		0.00	7/8/2024	TICA-600016	OS
101720		464.32	7/9/2024	TICA-600016	CL
101762		1,302.65	7/15/2024	TICA-600016	CL
101788		852.63	7/16/2024	TICA-600118	CL
101978		175.52	8/5/2024	TIBS-600048	CL
101988		124.20	8/5/2024	TICA-600016	CL
102087		143.66	8/12/2024	TICA-600118	CL
		150.90	8/12/2024	TICA-600134	CL
		1,438.91	8/12/2024	TICA-600235	CL
102135		231.00	8/13/2024	TIBW-600207	CL
102153		12.61	8/13/2024	TIBS-600048	CL
		24.38	8/13/2024	TICA-600016	CL
		93.79	8/13/2024	TICA-600118	CL
		10.95	8/13/2024	TICA-600134	CL
		119.51	8/13/2024	TICA-600235	CL
102227		71.83	8/20/2024	TIBX-600085	CL
102234		2,361.43	8/20/2024	TICA-600016	CL
102340		97.20	8/27/2024	TICA-600016	CL
102375		481.00	8/30/2024	TIBN-542108	CL
102391		538.57	8/30/2024	TICA-600016	CL
102416		1,032.16	9/9/2024	TICB-600023	CL
102488		64.58	9/10/2024	TIBN-542108	CL
		10.95	9/10/2024	TIBX-600085	CL
		12.18	9/10/2024	TICA-600016	CL
102512		335.19	9/10/2024	TIBN-542108	CL
102513		66.25	9/10/2024	TIBN-542108	CL
102529		75.97	9/13/2024	TIBN-542108	CL
102570		580.00	9/16/2024	TICA-600016	CL
102638		181.50	9/20/2024	TIBS-600048	CL
102642		1,059.17	9/20/2024	TICA-600134	CL
102648		428.50	9/20/2024	TIBN-542108	CL
102664		760.54	9/23/2024	TICB-600023	CL
102718		217.50	9/30/2024	TICA-600016	CL
102737		223.08	9/30/2024	TICB-600023	CL
102783		760.54	10/7/2024	TICB-600023	OS
102807		1,073.08	10/11/2024	TICB-600023	CL
102817		129.05	10/11/2024	TICB-600023	CL
102839		15.21	10/11/2024	TIBN-542108	CL
		120.71	10/11/2024	TICA-600134	CL
		21.90	10/11/2024	TICB-600023	CL
102844		116.60	10/11/2024	TICA-600134	CL
102864		1,493.71	10/15/2024	TICB-600029	CL
102963		397.36	10/21/2024	TICB-600023	CL
102964		82.50	10/21/2024	TIBU-600127	CL
102970		760.54	10/21/2024	TICB-600023	CL
103013		760.54	10/22/2024	TICB-600023	CL
103041		19,200.00	10/28/2024	TICB-600023	CL
103053		792.00	10/28/2024	TIBW-600207	CL
103062		3,715.99	10/28/2024	TICB-600023	CL
		138.98	10/28/2024	TICB-600029	CL
103074		73.02	10/29/2024	TIBX-600085	CL
103089		401.44	10/29/2024	TIBN-542108	CL
		53.34	10/29/2024	TICA-600134	CL
103094		64.58	10/31/2024	TIBN-542108	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	10.95	10/31/2024	TIBX-600085	CL
	31.91	10/31/2024	TICA-600134	CL
103117	760.54	11/4/2024	TICB-600023	CL
103160	0.00	11/5/2024	TICB-600023	OS
103162	262.64	11/7/2024	TICB-600023	CL
103189	20,429.82	11/8/2024	TICB-600023	CL
103193	184.09	11/8/2024	TICB-600023	CL
103212	10.95	11/8/2024	TICB-600023	CL
103220	114.60	11/8/2024	TICB-600023	CL
103242	71.73	11/12/2024	TIBN-542108	CL
103254	26.77	11/15/2024	TIBN-542108	CL
	12,544.35	11/15/2024	TICB-600023	CL
103274	760.54	11/18/2024	TICB-600023	CL
103299	16.50	11/18/2024	TIBS-600048	CL
	1,171.50	11/18/2024	TIBU-600127	CL
103339	640.00	11/25/2024	TIBU-600127	CL
103350	978.37	11/25/2024	TIBN-542108	CL
103359	429.00	11/25/2024	TICA-600134	CL
103361	54.56	11/25/2024	TIBN-542108	CL
103366	79.90	11/26/2024	TICB-600023	CL
103372	116.60	11/26/2024	TICA-600134	CL
	1,935.08	11/26/2024	TICB-600023	CL
103380	46.92	12/2/2024	TIBN-542108	CL
103382	760.54	12/2/2024	TICB-600023	CL
103400	72.73	12/2/2024	TICB-600012	CL
103422	274.47	12/3/2024	TICB-600023	CL
103425	5,147.33	12/3/2024	TICB-600023	CL
103443	1,358.44	12/3/2024	TICB-600023	CL
103450	1,329.66	12/3/2024	TICB-600064	CL
103465	35,732.49	12/5/2024	TICB-600023	CL
103502	20.70	12/9/2024	TIBN-542108	CL
	10.95	12/9/2024	TICA-600134	CL
	20.64	12/9/2024	TICB-600012	CL
	2,504.53	12/9/2024	TICB-600023	CL
	37.55	12/9/2024	TICB-600064	CL
103525	760.54	12/16/2024	TICB-600023	CL
103570	632.42	12/17/2024	TICA-600270	CL
103572	1,506.60	12/17/2024	TICB-600012	CL
103577	801.31	12/17/2024	TICB-600022	CL
103585	5,995.00	12/17/2024	TIBV-600223	CL
103595	246.68	12/19/2024	TICB-600023	CL
103605	41.08	12/19/2024	TICB-600012	OS
	90.18	12/19/2024	TICB-600022	OS
103653	261.82	12/24/2024	TICB-600023	CL
103657	287.26	12/24/2024	TICB-600023	CL
103671	306.90	12/30/2024	TICB-600023	OS
103684	79.05	12/30/2024	TIBN-542108	OS
103704	1,913.19	12/30/2024	TICB-600023	OS
103719	660.00	12/30/2024	TIBU-600127	OS
103722	2,372.76	12/30/2024	TICB-600064	OS
103724	366.00	12/30/2024	TIBN-542108	OS
103728	14.44	12/30/2024	TIBN-542108	OS
	110.32	12/30/2024	TICB-600023	OS
	206.83	12/30/2024	TICB-600064	OS
103733	2,155.51	12/31/2024	TIBN-542108	OS
103739	<u>125.86</u>	12/31/2024	TICB-600023	OS

Total 160 - Modoc

151,114.78

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 170 - Mono

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101565		1,218.06	7/1/2024	TICA-600192	CL
101567		1,770.19	7/1/2024	TICA-600081	CL
101580		198.00	7/1/2024	TICA-600147	CL
101590		473.94	7/1/2024	TIBS-600311	CL
101605		481.50	7/1/2024	TICA-600081	CL
101623		9,620.10	7/2/2024	TICA-600192	CL
101629		2,464.00	7/2/2024	TIBY-600019	CL
101633		144.00	7/2/2024	TICA-600081	CL
101651		10.95	7/8/2024	TIBT-600070	CL
		10.95	7/8/2024	TIBV-600255	CL
		217.92	7/8/2024	TIBY-600019	CL
		609.45	7/8/2024	TIBY-600192	CL
		10.95	7/8/2024	TIBY-600226	CL
		21.90	7/8/2024	TIBZ-600036	CL
		10.95	7/8/2024	TIBZ-600155	CL
		301.80	7/8/2024	TIBZ-600161	CL
		10.95	7/8/2024	TIBZ-600236	CL
		10.95	7/8/2024	TICA-600007	CL
		25.11	7/8/2024	TICA-600039	CL
		10.95	7/8/2024	TICA-600080	CL
		633.83	7/8/2024	TICA-600081	CL
		149.24	7/8/2024	TICA-600147	CL
		255.78	7/8/2024	TICA-600156	CL
		1,729.28	7/8/2024	TICA-600192	CL
		112.95	7/8/2024	TICA-600202	CL
101662		580.00	7/8/2024	TIBU-600274	CL
101674		2,464.00	7/8/2024	TIBY-600099	CL
101680		381.59	7/8/2024	TIBZ-600161	CL
101684		114.17	7/8/2024	TICA-600192	CL
101685		36.17	7/8/2024	TICA-600192	CL
101699		986.72	7/8/2024	TICA-600185	CL
101739		1,218.06	7/15/2024	TICA-600192	CL
101742		2,065.22	7/15/2024	TICA-600081	CL
101761		473.94	7/15/2024	TIBS-600311	CL
101771		242.00	7/15/2024	TICA-600086	CL
101772		111.89	7/15/2024	TICA-600086	CL
101794		2,464.00	7/16/2024	TIBY-600019	CL
101803		198.39	7/16/2024	TICA-600228	CL
101804		170.63	7/16/2024	TICA-600228	CL
101811		144.20	7/22/2024	TIBZ-600136	CL
101827		580.00	7/22/2024	TIBU-600274	CL
101833		7,010.97	7/22/2024	TICA-600228	CL
101835		2,464.00	7/22/2024	TIBY-600099	CL
101852		232.74	7/22/2024	TICA-600081	CL
101853		1,711.39	7/22/2024	TICA-600081	CL
101854		270.96	7/22/2024	TIBZ-600036	CL
		242.46	7/22/2024	TICA-600156	CL
		468.22	7/22/2024	TICA-600192	CL
		144.29	7/22/2024	TICA-600202	CL
		716.60	7/22/2024	TICA-600254	CL
		101.35	7/22/2024	TICA-600255	CL
101855		14.49	7/22/2024	TIBB-453446	CL
101870		162.54	7/23/2024	TIBS-600311	CL
101886		374.10	7/23/2024	TIBV-600255	CL
101887		137.18	7/23/2024	TIBZ-600155	CL
101888		116.60	7/23/2024	TICA-600192	CL
101902		1,218.06	7/29/2024	TICA-600192	CL
101904		2,065.22	7/29/2024	TICA-600081	CL
101932		473.94	7/29/2024	TIBS-600311	CL
101942		986.72	7/29/2024	TICA-600185	CL
101961		2,464.00	7/30/2024	TIBY-600019	CL
101965		559.12	8/5/2024	TICA-600185	CL
101966		204.11	8/5/2024	TIBZ-600161	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

101976	580.00	8/5/2024	TIBU-600274	CL
101984	2,464.00	8/5/2024	TIBY-600099	CL
102019	32.70	8/12/2024	TIBZ-600161	CL
102021	783.04	8/12/2024	TICA-600192	CL
102023	295.03	8/12/2024	TICA-600081	CL
102038	473.94	8/12/2024	TIBS-600311	CL
102052	116.60	8/12/2024	TICA-600192	CL
102112	152.37	8/13/2024	TICA-600039	CL
102116	2,464.00	8/13/2024	TIBY-600019	CL
102153	10.95	8/13/2024	TIBS-600038	CL
	11.25	8/13/2024	TIBS-600311	CL
	12.32	8/13/2024	TIBV-600255	CL
	10.95	8/13/2024	TIBZ-600036	CL
	10.95	8/13/2024	TIBZ-600136	CL
	10.95	8/13/2024	TIBZ-600155	CL
	10.95	8/13/2024	TICA-600039	CL
	60.79	8/13/2024	TICA-600081	CL
	48.13	8/13/2024	TICA-600156	CL
	84.48	8/13/2024	TICA-600192	CL
	10.95	8/13/2024	TICA-600202	CL
	1,045.12	8/13/2024	TICA-600228	CL
	116.24	8/13/2024	TICA-600254	CL
	10.95	8/13/2024	TICA-600255	CL
102165	75.00	8/19/2024	TIBZ-600136	CL
102166	590.06	8/19/2024	TICA-600081	CL
102174	580.00	8/19/2024	TIBU-600274	CL
102188	2,464.00	8/19/2024	TIBY-600099	CL
102195	995.00	8/19/2024	TIBY-600019	CL
102203	627.00	8/19/2024	TIBY-600019	CL
102208	137.18	8/19/2024	TICA-600156	CL
102209	866.70	8/19/2024	TICA-600156	CL
102212	3,217.30	8/19/2024	TIBW-600210	CL
	87.55	8/19/2024	TIBZ-600026	CL
102216	12,094.72	8/20/2024	TICA-600081	CL
102229	4,011.84	8/20/2024	TICA-600228	CL
102254	225.31	8/20/2024	TICA-600185	CL
102255	430.03	8/20/2024	TICA-600255	CL
	962.37	8/20/2024	TICB-600013	CL
102276	2,015.00	8/26/2024	TICA-600086	CL
102292	427.68	8/26/2024	TICA-600192	CL
102300	352.00	8/26/2024	TIBY-600019	CL
102301	473.94	8/26/2024	TIBS-600311	CL
102328	730.88	8/27/2024	TICA-600192	CL
102331	46.19	8/27/2024	TIBZ-600161	CL
102332	152.37	8/27/2024	TICA-600007	CL
102386	610.00	8/30/2024	TIBW-600210	CL
102404	580.00	9/3/2024	TIBU-600274	CL
102410	12,750.00	9/9/2024	TIBZ-600136	CL
102411	277.80	9/9/2024	TICA-600007	CL
102427	473.94	9/9/2024	TIBS-600311	CL
102430	2,250.00	9/9/2024	TIBZ-600136	CL
102442	164.18	9/9/2024	TIBZ-600155	CL
102443	116.60	9/9/2024	TICA-600192	CL
102488	6,531.02	9/10/2024	TIBZ-600155	CL
	21.51	9/10/2024	TIBZ-600161	CL
	10.95	9/10/2024	TICA-600007	CL
	10.95	9/10/2024	TICA-600081	CL
	10.95	9/10/2024	TICA-600086	CL
	154.80	9/10/2024	TICA-600156	CL
	11.78	9/10/2024	TICA-600185	CL
	87.48	9/10/2024	TICA-600192	CL
	578.33	9/10/2024	TICA-600228	CL
	76.89	9/10/2024	TICA-600255	CL
	143.04	9/10/2024	TICB-600013	CL
102500	11.85	9/10/2024	TIBZ-600155	CL
102501	29,536.95	9/10/2024	TIBZ-600155	CL
102543	116.60	9/13/2024	TICA-600192	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102544	2,107.11	9/13/2024	TIBZ-600155	CL
102545	262.98	9/13/2024	TIBZ-600155	CL
102551	730.88	9/16/2024	TICA-600192	CL
102552	73.09	9/16/2024	TICA-600192	CL
102553	730.88	9/16/2024	TICA-600192	CL
102561	580.00	9/16/2024	TIBU-600274	CL
102598	77.00	9/20/2024	TICA-600192	CL
102599	94.29	9/20/2024	TIBW-600103	CL
102633	16.50	9/20/2024	TIBY-600059	CL
	660.00	9/20/2024	TIBY-600099	CL
	825.00	9/20/2024	TIBZ-600136	CL
102635	160.71	9/20/2024	TIBY-600019	CL
102636	493.36	9/20/2024	TICA-600185	CL
	246.68	9/20/2024	TICA-600228	CL
102641	428.26	9/20/2024	TIAW-453606	CL
102674	473.94	9/23/2024	TIBS-600311	CL
102675	1,450.00	9/23/2024	TIBY-600099	CL
102683	145.00	9/24/2024	TIBY-600099	CL
102684	541.80	9/30/2024	TICA-600192	CL
102692	243.63	9/30/2024	TICA-600192	CL
102699	433.67	9/30/2024	TICA-600185	CL
102700	580.00	9/30/2024	TIBU-600274	CL
102703	427.68	9/30/2024	TICA-600192	CL
102734	80.44	9/30/2024	TICA-600185	CL
102741	108.45	9/30/2024	TICB-600007	CL
102762	1,176.52	10/7/2024	TICA-600185	CL
102769	473.94	10/7/2024	TIBS-600311	CL
102775	580.00	10/7/2024	TIBY-600099	CL
102815	116.60	10/11/2024	TICA-600192	CL
	299.70	10/11/2024	TICA-600255	CL
102822	234.93	10/11/2024	TICA-600228	CL
102828	580.00	10/11/2024	TIBU-600274	CL
102839	10.95	10/11/2024	TIBW-600103	CL
	11.54	10/11/2024	TIBY-600019	CL
	21.90	10/11/2024	TIBZ-600155	CL
	12.54	10/11/2024	TICA-600185	CL
	109.38	10/11/2024	TICA-600192	CL
	79.19	10/11/2024	TICA-600228	CL
	10.95	10/11/2024	TICA-600255	CL
	24.07	10/11/2024	TICB-600007	CL
102900	1,670.90	10/16/2024	TIBZ-600155	CL
102901	167.35	10/16/2024	TICB-600031	CL
102903	5,761.03	10/18/2024	TICA-600086	CL
102917	233.00	10/18/2024	TICA-600192	CL
102954	473.94	10/21/2024	TIBS-600311	CL
102955	580.00	10/21/2024	TIBY-600099	CL
102956	2,720.25	10/21/2024	TIBZ-600161	CL
102961	1,864.50	10/21/2024	TIBZ-600014	CL
102967	238.27	10/21/2024	TIAW-453606	CL
	14.49	10/21/2024	TIBB-453446	CL
102969	120.12	10/21/2024	TIBZ-600026	CL
	226.93	10/21/2024	TICA-600192	CL
102988	577.04	10/22/2024	TICB-600031	CL
102989	152.37	10/22/2024	TICA-600156	CL
103005	240.00	10/22/2024	TIBV-600255	CL
	1,563.60	10/22/2024	TIBY-600019	CL
	2,179.94	10/22/2024	TICA-600081	CL
103009	842.70	10/22/2024	TICA-600228	CL
103026	580.00	10/28/2024	TIBU-600274	CL
103055	160.71	10/28/2024	TIBX-600090	CL
103062	111.75	10/28/2024	TIBV-600255	CL
	678.62	10/28/2024	TIBY-600019	CL
	257.03	10/28/2024	TIBZ-600155	CL
	243.24	10/28/2024	TICA-600081	CL
	10.95	10/28/2024	TICA-600086	CL
	10.95	10/28/2024	TICA-600156	CL
	146.58	10/28/2024	TICA-600228	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	110.37	10/28/2024	TICB-600031	CL
103064	11.54	10/28/2024	TIBX-600090	CL
103070	114.66	10/29/2024	TICB-600008	CL
103081	485.36	10/29/2024	TICA-600081	CL
103094	10.95	10/31/2024	TIBZ-600155	CL
	11.44	10/31/2024	TICA-600081	CL
	24.71	10/31/2024	TICB-600008	CL
103103	300.00	11/4/2024	TIBY-600019	CL
103124	495.46	11/4/2024	TIBZ-600155	CL
103129	380.86	11/4/2024	TICA-600080	CL
103137	473.94	11/4/2024	TIBS-600311	CL
103140	580.00	11/4/2024	TIBY-600099	CL
103155	10.95	11/4/2024	TICA-600080	CL
103183	1,740.00	11/8/2024	TICA-600039	CL
103232	1,077.20	11/8/2024	TICB-600057	CL
103233	107.72	11/8/2024	TICB-600057	CL
103237	4,007.18	11/12/2024	TICB-600008	CL
103239	580.00	11/12/2024	TIBU-600274	CL
103248	246.68	11/12/2024	TICA-600185	CL
103249	193.32	11/12/2024	TIBZ-600155	CL
	427.68	11/12/2024	TICA-600192	CL
	184.70	11/12/2024	TICB-600031	CL
103250	429.00	11/12/2024	TIBY-600192	CL
103253	769.43	11/12/2024	TICB-600057	OS
103254	370.38	11/15/2024	TIBZ-600155	CL
	87.48	11/15/2024	TICA-600192	CL
	533.27	11/15/2024	TICB-600008	CL
	21.90	11/15/2024	TICB-600031	CL
103277	615.54	11/18/2024	TICB-600057	CL
103291	473.94	11/18/2024	TIBS-600311	CL
103293	580.00	11/18/2024	TIBY-600099	CL
103300	1,906.20	11/18/2024	TIBZ-600155	CL
	116.60	11/18/2024	TICA-600192	CL
103303	453.88	11/18/2024	TIBZ-600155	CL
103335	580.00	11/25/2024	TIBU-600274	CL
103359	376.50	11/25/2024	TIBY-600192	CL
103361	10.95	11/25/2024	TIBZ-600161	CL
103364	125.45	11/26/2024	TIBY-600192	CL
103385	1,077.20	12/2/2024	TICB-600057	CL
103396	473.94	12/2/2024	TIBS-600311	CL
103397	580.00	12/2/2024	TIBY-600099	CL
103414	283.04	12/3/2024	TICA-600081	CL
103434	162.64	12/3/2024	TICA-600228	CL
103440	92.86	12/3/2024	TICB-600057	CL
103444	173.85	12/3/2024	TICB-600007	CL
103445	522.00	12/3/2024	TIBZ-600026	CL
103447	372.91	12/3/2024	TICB-600057	CL
103461	413.10	12/5/2024	TICB-600057	CL
103485	580.00	12/9/2024	TIBU-600274	CL
103502	13.46	12/9/2024	TIBY-600192	CL
	47.84	12/9/2024	TICA-600081	CL
	21.12	12/9/2024	TICA-600228	CL
	31.81	12/9/2024	TICB-600007	CL
	53.02	12/9/2024	TICB-600057	CL
103504	173.34	12/10/2024	TICB-600057	CL
103506	66.93	12/10/2024	TIBY-600019	OS
	433.26	12/10/2024	TICA-600081	OS
103541	473.94	12/16/2024	TIBS-600311	CL
103542	580.00	12/16/2024	TIBY-600099	CL
103548	1,524.50	12/16/2024	TIBY-600019	CL
103550	135.45	12/16/2024	TICA-600192	CL
103555	97.08	12/16/2024	TIBY-600192	CL
103556	1,931.20	12/16/2024	TIBW-600210	OS
103557	13.08	12/16/2024	TIBY-600019	OS
	14.03	12/16/2024	TIBY-600192	OS
	35.66	12/16/2024	TICA-600081	OS
	37.53	12/16/2024	TICB-600057	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103558	4,195.85	12/17/2024	TICB-600007	CL
103563	1,740.00	12/17/2024	TICA-600007	CL
103583	1,676.10	12/17/2024	TICA-600228	OS
103584	167.61	12/17/2024	TICA-600228	OS
103588	650.00	12/19/2024	TIAW-453606	CL
103593	1,089.00	12/19/2024	TIBY-600099	CL
	363.00	12/19/2024	TIBZ-600014	CL
	1,039.50	12/19/2024	TIBZ-600136	CL
103600	449.50	12/19/2024	TIBZ-600155	CL
103604	311.85	12/19/2024	TIBT-600310	OS
	102.96	12/19/2024	TICA-600192	OS
103605	557.87	12/19/2024	TICB-600007	OS
103620	580.00	12/23/2024	TIBU-600274	OS
103648	13,096.60	12/24/2024	TICA-600086	CL
103652	1,114.02	12/24/2024	TIBZ-600155	CL
103667	2,872.27	12/24/2024	TICB-600080	OS
103668	2,610.00	12/24/2024	TICA-600156	OS
103688	1,676.10	12/30/2024	TICA-600228	OS
103696	5,764.08	12/30/2024	TICB-600057	OS
103706	473.94	12/30/2024	TIBS-600311	OS
103708	580.00	12/30/2024	TIBY-600099	OS
103728	181.77	12/30/2024	TIBZ-600155	OS
	1,718.03	12/30/2024	TICA-600086	OS
	<u>826.14</u>	12/30/2024	TICB-600057	OS
Total 170 - Mono	260,594.18			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101588		73.57	7/1/2024	TICA-600133	CL
101589		2,436.26	7/1/2024	TICA-600129	CL
101600		740.04	7/1/2024	TICA-600190	CL
101601		0.00	7/1/2024	TIBX-600127	OS
101602		0.00	7/1/2024	TIBX-600127	OS
101604		240.26	7/1/2024	TIAS-362786	CL
		22.48	7/1/2024	TIBY-600047	CL
101605		225.05	7/1/2024	TIBF-362819	CL
		460.50	7/1/2024	TIBY-600047	CL
101627		150.90	7/2/2024	TIBY-600047	CL
101651		10.95	7/8/2024	TIAS-362786	CL
		57.94	7/8/2024	TIBF-362817	CL
		159.56	7/8/2024	TIBF-362819	CL
		10.95	7/8/2024	TIBT-600046	CL
		10.95	7/8/2024	TIBW-600106	CL
		100.53	7/8/2024	TIBX-600127	CL
		56.45	7/8/2024	TIBY-600047	CL
		11.71	7/8/2024	TIBY-600170	CL
		124.95	7/8/2024	TIBY-600203	CL
		10.95	7/8/2024	TIBZ-600037	CL
		10.95	7/8/2024	TICA-600115	CL
		21.90	7/8/2024	TICA-600129	CL
		87.68	7/8/2024	TICA-600133	CL
		10.95	7/8/2024	TICA-600135	CL
		32.85	7/8/2024	TICA-600146	CL
		10.95	7/8/2024	TICA-600184	CL
		542.41	7/8/2024	TICA-600190	CL
		137.06	7/8/2024	TICA-600198	CL
101659		146.88	7/8/2024	TIBC-362799	CL
101666		986.43	7/8/2024	TICA-600198	CL
101672		537.59	7/8/2024	TICA-600129	CL
101757		552.72	7/15/2024	TIBX-600127	CL
101775		4,872.52	7/15/2024	TICA-600129	CL
101776		487.25	7/15/2024	TICA-600129	CL
101792		212.47	7/16/2024	TICA-600179	CL
101801		4,105.92	7/16/2024	TIBX-600127	CL
101802		410.59	7/16/2024	TIBX-600127	CL
101805		294.62	7/16/2024	TICA-600133	CL
101808		88.00	7/16/2024	TICA-600129	CL
101814		229.91	7/22/2024	TICA-600129	CL
101817		146.88	7/22/2024	TIBC-362799	CL
101830		1,255.46	7/22/2024	TICA-600198	CL
101848		412.68	7/22/2024	TIBY-600203	CL
101849		387.06	7/22/2024	TICA-600115	CL
101856		51.06	7/22/2024	TICA-600129	CL
		568.40	7/22/2024	TICA-600251	CL
101873		160.94	7/23/2024	TICA-600146	CL
101877		142.51	7/23/2024	TICA-600190	CL
101883		1,086.50	7/23/2024	TIBC-362799	CL
		1,078.20	7/23/2024	TICA-600198	CL
101893		150.90	7/23/2024	TICA-600129	CL
		360.97	7/23/2024	TICA-600190	CL
		356.88	7/23/2024	TICB-600001	CL
101913		617.73	7/29/2024	TIBF-362819	CL
101923		172.23	7/29/2024	TIBY-600047	CL
101926		552.72	7/29/2024	TIBX-600127	CL
101930		2,436.26	7/29/2024	TICA-600129	CL
101942		209.67	7/29/2024	TICA-600190	CL
101944		345.00	7/29/2024	TICA-600146	CL
101945		503.93	7/29/2024	TIBF-362817	CL
101946		366.00	7/29/2024	TIBF-362819	CL
101958		221.10	7/30/2024	TIBF-362819	CL
101973		510.08	8/5/2024	TIAS-362786	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

101980	1,255.46	8/5/2024	TICA-600198	CL
101997	52.46	8/5/2024	TIBC-362799	CL
101998	146.88	8/5/2024	TIBC-362799	CL
102006	346.50	8/5/2024	TIBY-600203	CL
102007	397.50	8/5/2024	TIBF-362819	CL
	120.37	8/5/2024	TICA-600146	CL
102034	552.72	8/12/2024	TIBX-600127	CL
102036	2,436.26	8/12/2024	TICA-600129	CL
102043	1,540.95	8/12/2024	TIBY-600047	CL
102047	13.45	8/12/2024	TICA-600198	CL
102056	610.14	8/12/2024	TIAS-362786	CL
102059	1,316.25	8/12/2024	TIBZ-600011	CL
102061	179.39	8/12/2024	TICA-600198	CL
102084	225.31	8/12/2024	TIBF-362819	CL
	191.51	8/12/2024	TIBP-550013	CL
102094	150.90	8/12/2024	TIBT-600253	CL
	150.90	8/12/2024	TIBY-600047	CL
	586.37	8/12/2024	TICA-600133	CL
	150.90	8/12/2024	TICB-600002	CL
	601.75	8/12/2024	TICB-600014	CL
102095	358.81	8/12/2024	TICA-600133	CL
102103	180.11	8/13/2024	TICA-600190	CL
102136	2,579.46	8/13/2024	TIBY-600203	CL
102141	24.09	8/13/2024	TIAS-362786	CL
	222.60	8/13/2024	TIBF-362817	CL
102149	460.00	8/13/2024	TICA-600146	CL
	429.00	8/13/2024	TICA-600190	CL
102153	10.95	8/13/2024	TIAS-362786	CL
	32.85	8/13/2024	TIBC-362799	CL
	25.00	8/13/2024	TIBF-362819	CL
	11.65	8/13/2024	TIBP-550013	CL
	10.95	8/13/2024	TIBT-600253	CL
	36.30	8/13/2024	TIBY-600047	CL
	12.47	8/13/2024	TIBY-600203	CL
	10.95	8/13/2024	TIBZ-600011	CL
	12.37	8/13/2024	TICA-600115	CL
	65.70	8/13/2024	TICA-600129	CL
	157.77	8/13/2024	TICA-600133	CL
	23.37	8/13/2024	TICA-600146	CL
	10.95	8/13/2024	TICA-600179	CL
	56.46	8/13/2024	TICA-600190	CL
	153.71	8/13/2024	TICA-600198	CL
	10.95	8/13/2024	TICA-600251	CL
	44.81	8/13/2024	TICB-600001	CL
	10.95	8/13/2024	TICB-600002	CL
	68.04	8/13/2024	TICB-600014	CL
102167	146.88	8/19/2024	TIBC-362799	CL
102178	1,255.46	8/19/2024	TICA-600198	CL
102185	119.11	8/19/2024	TICA-600133	CL
102186	471.00	8/19/2024	TIBP-550013	CL
102210	345.00	8/19/2024	TIBF-362819	CL
102231	150.90	8/20/2024	TICA-600129	CL
102233	12.35	8/20/2024	TIBT-600046	CL
102236	503.75	8/20/2024	TIBX-600127	CL
102245	2,238.66	8/20/2024	TICA-600190	CL
102246	223.87	8/20/2024	TICA-600190	CL
102254	148.75	8/20/2024	TIBF-362819	CL
102289	130.32	8/26/2024	TIBY-600170	CL
102293	552.72	8/26/2024	TIBX-600127	CL
102298	150.90	8/26/2024	TICA-600129	CL
102299	2,436.26	8/26/2024	TICA-600129	CL
102319	268.20	8/26/2024	TIBF-362819	CL
102333	209.04	8/27/2024	TIBF-362819	CL
102353	162.77	8/27/2024	TICA-600198	CL
102354	1,196.84	8/27/2024	TICA-600198	CL
102375	470.50	8/30/2024	TIBT-600046	CL
102378	146.88	8/30/2024	TIBC-362799	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102385	1,255.46	8/30/2024	TICA-600198	CL
102424	552.72	9/9/2024	TIBX-600127	CL
102426	2,436.26	9/9/2024	TICA-600129	CL
102437	1,946.66	9/9/2024	TICA-600190	CL
102438	194.67	9/9/2024	TICA-600190	CL
102440	495.00	9/9/2024	TIBV-600185	CL
	264.00	9/9/2024	TIBZ-600011	CL
102445	187.26	9/10/2024	TIBF-362819	CL
102453	5,202.32	9/10/2024	TIBF-362819	CL
102456	263.54	9/10/2024	TIBG-364304	CL
102464	147.59	9/10/2024	TIBX-600127	CL
102468	171.54	9/10/2024	TICA-600190	CL
102477	8,341.65	9/10/2024	TICA-600190	CL
102488	79.07	9/10/2024	TIBF-362819	CL
	10.95	9/10/2024	TIBG-364304	CL
	11.07	9/10/2024	TIBT-600046	CL
	24.85	9/10/2024	TIBX-600127	CL
	12.19	9/10/2024	TIBY-600170	CL
	21.90	9/10/2024	TICA-600129	CL
	16.21	9/10/2024	TICA-600133	CL
	10.95	9/10/2024	TICA-600136	CL
	29.47	9/10/2024	TICA-600190	CL
	49.10	9/10/2024	TICA-600198	CL
102549	345.00	9/16/2024	TIBF-362819	CL
	345.00	9/16/2024	TICA-600146	CL
102556	146.88	9/16/2024	TIBC-362799	OS
102566	1,255.46	9/16/2024	TICA-600198	CL
102576	858.74	9/20/2024	TIBF-362819	CL
	368.88	9/20/2024	TICA-600198	CL
102579	117.44	9/20/2024	TIBF-362819	CL
102606	30.00	9/20/2024	TIBT-600253	CL
102618	156.41	9/20/2024	TICA-600190	CL
102619	1,265.11	9/20/2024	TICA-600190	CL
102620	327.31	9/20/2024	TICA-600146	CL
102626	176.07	9/20/2024	TICA-600120	CL
	105.92	9/20/2024	TICB-600001	CL
102634	883.20	9/20/2024	TIBY-600203	CL
102635	136.60	9/20/2024	TIBP-550013	CL
102636	80.44	9/20/2024	TICA-600262	CL
102639	363.00	9/20/2024	TIBY-600203	CL
102641	503.96	9/20/2024	TIBF-362817	CL
102647	482.30	9/20/2024	TIBY-600203	CL
102657	0.00	9/23/2024	TICA-600190	OS
102669	552.72	9/23/2024	TIBX-600127	CL
102672	2,436.26	9/23/2024	TICA-600129	CL
102691	217.68	9/30/2024	TICA-600129	CL
102693	681.33	9/30/2024	TICA-600190	OS
102695	146.88	9/30/2024	TIBC-362799	OS
102696	752.27	9/30/2024	TICA-600198	CL
102705	1,255.46	9/30/2024	TICA-600198	CL
102712	519.67	9/30/2024	TIAS-362786	CL
102716	25.35	9/30/2024	TICA-600129	CL
102723	268.54	9/30/2024	TICA-600190	CL
102725	186.76	9/30/2024	TIBY-600170	CL
102728	234.88	9/30/2024	TIBF-362819	CL
102734	246.68	9/30/2024	TICA-600261	CL
	246.68	9/30/2024	TICA-600262	CL
102737	503.96	9/30/2024	TIBF-362817	CL
102739	178.82	9/30/2024	TICA-600190	CL
102746	150.08	10/1/2024	TIBF-362819	CL
102748	255.98	10/1/2024	TICA-600179	CL
102759	552.72	10/7/2024	TIBX-600127	CL
102771	2,436.26	10/7/2024	TICA-600129	CL
102779	127.34	10/7/2024	TIBF-362819	CL
102795	4.20	10/8/2024	TICA-600262	CL
102797	768.00	10/8/2024	TIBY-600203	CL
102798	246.68	10/8/2024	TICA-600261	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102800	14,250.00	10/10/2024	TIBV-600185	CL
102801	80,750.00	10/10/2024	TIBV-600185	CL
102812	16.50	10/11/2024	TIBV-600185	CL
102814	246.68	10/11/2024	TICA-600261	CL
102818	178.82	10/11/2024	TICA-600190	CL
102819	408.00	10/11/2024	TICA-600129	CL
	387.00	10/11/2024	TICA-600198	CL
102825	146.88	10/11/2024	TIBC-362799	OS
102831	1,255.46	10/11/2024	TICA-600198	CL
102839	10.95	10/11/2024	TIAS-362786	CL
	94.73	10/11/2024	TIBF-362819	CL
	11.45	10/11/2024	TIBP-550013	CL
	12.57	10/11/2024	TIBT-600253	CL
	40.56	10/11/2024	TIBY-600203	CL
	12.62	10/11/2024	TICA-600120	CL
	35.31	10/11/2024	TICA-600129	CL
	15.26	10/11/2024	TICA-600146	CL
	92.41	10/11/2024	TICA-600190	CL
	21.90	10/11/2024	TICA-600198	CL
	11.95	10/11/2024	TICB-600001	CL
102852	219.46	10/15/2024	TIBF-362819	CL
102853	382.35	10/15/2024	TIBT-600046	CL
102857	124.10	10/15/2024	TICA-600262	CL
102862	311.11	10/15/2024	TIBF-362819	CL
102863	1,398.85	10/15/2024	TICB-600030	CL
102868	145.60	10/15/2024	TIBF-362817	CL
	1,177.15	10/15/2024	TIBT-600253	CL
	150.90	10/15/2024	TIBY-600047	CL
	188.59	10/15/2024	TICA-600115	CL
	142.13	10/15/2024	TICA-600129	CL
	1,998.39	10/15/2024	TICA-600133	CL
	1,329.25	10/15/2024	TICB-600002	CL
102869	178.82	10/15/2024	TICA-600190	CL
102874	109.73	10/16/2024	TIBF-362819	CL
102887	108.94	10/16/2024	TICA-600133	CL
102892	150.90	10/16/2024	TIBL-485208	OS
102893	89.41	10/16/2024	TICA-600190	CL
102902	109.73	10/18/2024	TIBF-362819	CL
102912	46.92	10/18/2024	TICA-600133	CL
102915	130.32	10/18/2024	TIBY-600170	CL
102922	339.18	10/18/2024	TICA-600129	CL
102948	552.72	10/21/2024	TIBX-600127	CL
102953	2,436.26	10/21/2024	TICA-600129	CL
102964	1,501.50	10/21/2024	TIBY-600203	CL
102987	181.86	10/22/2024	TICA-600262	CL
102992	150.90	10/22/2024	TICA-600115	CL
102993	19,325.87	10/22/2024	TICA-600129	CL
102995	247.42	10/22/2024	TICA-600198	CL
102996	11,642.61	10/22/2024	TICA-600198	CL
103006	2,043.99	10/22/2024	TICA-600190	CL
103008	372.30	10/22/2024	TIBX-600127	CL
103021	146.88	10/28/2024	TIBC-362799	OS
103033	1,255.46	10/28/2024	TICA-600198	CL
103039	439.50	10/28/2024	TIBC-362799	CL
103040	21,565.26	10/28/2024	TIBF-362819	CL
103052	75.00	10/28/2024	TIBX-600127	CL
103053	445.50	10/28/2024	TIBV-600185	CL
103055	665.12	10/28/2024	TIBF-362819	CL
103062	25.06	10/28/2024	TIBF-362817	CL
	127.78	10/28/2024	TIBF-362819	CL
	10.95	10/28/2024	TIBL-485208	CL
	21.90	10/28/2024	TIBT-600046	CL
	125.02	10/28/2024	TIBT-600253	CL
	46.68	10/28/2024	TIBX-600127	CL
	10.95	10/28/2024	TIBY-600047	CL
	12.19	10/28/2024	TIBY-600170	CL
	21.90	10/28/2024	TICA-600115	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	24.32	10/28/2024	TICA-600129	CL
	242.21	10/28/2024	TICA-600133	CL
	44.67	10/28/2024	TICA-600190	CL
	21.90	10/28/2024	TICA-600198	CL
	31.62	10/28/2024	TICA-600262	CL
	139.76	10/28/2024	TICB-600002	CL
	109.00	10/28/2024	TICB-600030	CL
103065	332.80	10/29/2024	TIBY-600203	CL
103072	164.18	10/29/2024	TICA-600198	CL
103073	385.27	10/29/2024	TICA-600262	CL
103076	150.90	10/29/2024	TIBT-600253	CL
103087	160.71	10/29/2024	TIBP-550013	CL
103094	11.54	10/31/2024	TIBP-550013	CL
	10.95	10/31/2024	TIBT-600253	CL
	10.95	10/31/2024	TICA-600198	CL
	23.19	10/31/2024	TICA-600262	CL
	12.50	10/31/2024	TICB-600045	CL
103125	552.72	11/4/2024	TIBX-600127	CL
103128	163.73	11/4/2024	TICB-600045	CL
103133	2,436.26	11/4/2024	TICA-600129	CL
103152	376.50	11/4/2024	TIBP-550013	CL
103185	81.61	11/8/2024	TIBY-600170	CL
103188	717.41	11/8/2024	TICA-600198	CL
103190	808.50	11/8/2024	TICB-600045	CL
103196	160.94	11/8/2024	TICA-600146	CL
103212	11.72	11/8/2024	TIBY-600170	CL
	13.24	11/8/2024	TIBY-600203	CL
	23.37	11/8/2024	TICA-600146	CL
	281.22	11/8/2024	TICB-600045	CL
103220	24.09	11/8/2024	TIAS-362786	CL
	503.96	11/8/2024	TIBF-362817	CL
103224	143.23	11/8/2024	TIBY-600203	CL
103225	429.00	11/8/2024	TICA-600146	CL
103238	146.88	11/12/2024	TIBC-362799	OS
103254	13.29	11/15/2024	TIBY-600203	CL
103281	552.72	11/18/2024	TIBX-600127	CL
103287	146.64	11/18/2024	TIBY-600203	CL
103288	2,436.26	11/18/2024	TICA-600129	CL
103299	1,287.00	11/18/2024	TIBY-600203	CL
103310	124.10	11/19/2024	TICA-600262	CL
103311	101.31	11/19/2024	TIBF-362819	CL
103315	276.68	11/19/2024	TIBF-362819	CL
103317	142.55	11/19/2024	TIBT-600046	CL
	229.91	11/19/2024	TICA-600129	CL
103321	11.82	11/19/2024	TICB-600048	CL
	1,500.35	11/19/2024	TICB-600065	CL
103322	268.23	11/19/2024	TICA-600190	CL
103324	117.44	11/25/2024	TIBF-362819	CL
103328	146.88	11/25/2024	TIBC-362799	OS
103361	77.02	11/25/2024	TIBF-362819	CL
	10.95	11/25/2024	TIBT-600046	CL
	10.95	11/25/2024	TICA-600129	CL
	44.67	11/25/2024	TICA-600190	CL
	14.89	11/25/2024	TICA-600262	CL
	10.95	11/25/2024	TICB-600048	CL
	164.53	11/25/2024	TICB-600065	CL
103367	116.64	11/26/2024	TIBF-362817	CL
103371	1,737.73	11/26/2024	TIBT-600046	CL
	136.20	11/26/2024	TICA-600129	CL
103388	552.72	12/2/2024	TIBX-600127	CL
103393	2,436.26	12/2/2024	TICA-600129	CL
103416	229.91	12/3/2024	TIBF-362817	CL
103424	186.15	12/3/2024	TIBX-600127	CL
103426	160.94	12/3/2024	TICA-600146	CL
103430	263.15	12/3/2024	TIBX-600070	CL
103431	150.90	12/3/2024	TICA-600190	CL
103436	163.99	12/3/2024	TIBT-600046	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	142.55	12/3/2024	TICA-600129	CL
103452	136.60	12/3/2024	TIBY-600203	CL
103463	301.51	12/5/2024	TICA-600190	CL
103483	146.88	12/9/2024	TIBC-362799	OS
103502	21.90	12/9/2024	TIBF-362817	CL
	21.90	12/9/2024	TIBT-600046	CL
	10.95	12/9/2024	TIBX-600070	CL
	23.34	12/9/2024	TIBX-600127	CL
	11.45	12/9/2024	TIBY-600203	CL
	21.90	12/9/2024	TICA-600129	CL
	23.37	12/9/2024	TICA-600146	CL
	87.77	12/9/2024	TICA-600190	CL
103521	1,817.60	12/16/2024	TIBY-600203	OS
103532	552.72	12/16/2024	TIBX-600127	CL
103536	2,100.00	12/16/2024	TIBY-600170	CL
103539	2,436.26	12/16/2024	TICA-600129	CL
103549	209.67	12/16/2024	TICB-600002	CL
103551	222.60	12/16/2024	TIBF-362817	CL
	373.98	12/16/2024	TICA-600129	CL
103553	429.00	12/16/2024	TICA-600133	CL
103559	1,737.73	12/17/2024	TICA-600129	CL
103566	130.32	12/17/2024	TIBY-600170	CL
103568	847.60	12/17/2024	TIBT-600253	CL
103571	490.31	12/17/2024	TIBU-600045	CL
103600	159.15	12/19/2024	TIBC-362799	CL
	418.50	12/19/2024	TIBP-550013	CL
103605	93.11	12/19/2024	TIBT-600253	OS
	10.95	12/19/2024	TIBU-600045	OS
	12.19	12/19/2024	TIBY-600170	OS
	10.95	12/19/2024	TICA-600129	OS
103614	146.88	12/23/2024	TIBC-362799	OS
103641	195.84	12/23/2024	TIBY-600203	CL
103645	14.08	12/23/2024	TIBY-600203	CL
103664	1,253.84	12/24/2024	TIBP-550013	OS
103690	552.72	12/30/2024	TIBX-600127	OS
103695	350.31	12/30/2024	TIAS-362786	OS
103702	2,436.26	12/30/2024	TICA-600129	OS
103718	246.68	12/30/2024	TICB-600002	OS
103719	1,221.00	12/30/2024	TIBY-600203	OS
103721	222.60	12/30/2024	TIBF-362817	OS
103724	220.23	12/30/2024	TIBP-550013	OS
	418.00	12/30/2024	TICA-600146	OS
103728	10.95	12/30/2024	TIAS-362786	OS
	15.56	12/30/2024	TIBP-550013	OS
103742	3,635.80	12/31/2024	TIBP-550013	OS
103743	160.94	12/31/2024	TICA-600146	OS
103744	150.90	12/31/2024	TICA-600190	OS
103745	150.90	12/31/2024	TIBX-600070	OS
Total 180 - Plumas	318,092.85			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101560		1,890.40	7/1/2024	TIBZ-600043	CL
101563		62.05	7/1/2024	TIBM-533666	CL
101568		242.47	7/1/2024	TIBN-545375	CL
101582		420.00	7/1/2024	TIBX-600042	CL
101594		2,474.26	7/1/2024	TIBZ-600197	CL
101599		705.60	7/1/2024	TIBZ-600214	CL
101600		740.04	7/1/2024	TICA-600200	CL
101604		311.63	7/1/2024	TIBN-545375	CL
		460.05	7/1/2024	TIBT-600027	CL
101605		1,254.50	7/1/2024	TIBY-600222	CL
101606		2,652.00	7/1/2024	TIBU-600283	CL
		3,031.50	7/1/2024	TIBX-600042	CL
		2,033.50	7/1/2024	TIBX-600096	CL
		1,068.00	7/1/2024	TIBX-600201	CL
		1,985.50	7/1/2024	TIBY-600222	CL
		890.00	7/1/2024	TIBZ-600043	CL
		924.50	7/1/2024	TIBZ-600197	CL
		1,115.50	7/1/2024	TIBZ-600214	CL
		1,008.50	7/1/2024	TIBZ-600230	CL
		661.50	7/1/2024	TICA-600079	CL
101608		342.62	7/2/2024	TIBU-600100	CL
101609		143.82	7/2/2024	TIBY-600132	CL
101639		683.30	7/2/2024	TICA-600167	CL
101640		983.34	7/2/2024	TICA-600222	CL
101641		1,394.88	7/2/2024	TIBT-600292	CL
101651		399.89	7/8/2024	TIBM-533666	CL
		43.83	7/8/2024	TIBN-541402	CL
		27.46	7/8/2024	TIBN-545375	CL
		10.95	7/8/2024	TIBQ-550203	CL
		34.47	7/8/2024	TIBS-600355	CL
		67.26	7/8/2024	TIBT-600027	CL
		87.60	7/8/2024	TIBT-600292	CL
		21.90	7/8/2024	TIBU-600100	CL
		15.43	7/8/2024	TIBV-600022	CL
		27.04	7/8/2024	TIBW-600190	CL
		75.20	7/8/2024	TIBX-600042	CL
		10.95	7/8/2024	TIBX-600134	CL
		29.64	7/8/2024	TIBX-600182	CL
		10.95	7/8/2024	TIBX-600201	CL
		34.83	7/8/2024	TIBY-600132	CL
		190.10	7/8/2024	TIBY-600158	CL
		44.05	7/8/2024	TIBY-600213	CL
		29.10	7/8/2024	TIBY-600222	CL
		10.95	7/8/2024	TIBZ-600043	CL
		13.20	7/8/2024	TIBZ-600065	CL
		35.97	7/8/2024	TIBZ-600178	CL
		75.91	7/8/2024	TIBZ-600191	CL
		47.35	7/8/2024	TIBZ-600197	CL
		39.64	7/8/2024	TIBZ-600214	CL
		56.65	7/8/2024	TIBZ-600223	CL
		16.58	7/8/2024	TIBZ-600237	CL
		30.26	7/8/2024	TICA-600023	CL
		114.92	7/8/2024	TICA-600062	CL
		14.71	7/8/2024	TICA-600112	CL
		10.95	7/8/2024	TICA-600164	CL
		333.64	7/8/2024	TICA-600167	CL
		533.68	7/8/2024	TICA-600173	CL
		64.23	7/8/2024	TICA-600186	CL
		73.69	7/8/2024	TICA-600187	CL
		10.95	7/8/2024	TICA-600191	CL
		181.93	7/8/2024	TICA-600196	CL
		83.10	7/8/2024	TICA-600200	CL
		13.46	7/8/2024	TICA-600220	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	475.31	7/8/2024	TICA-600222	CL
	14.66	7/8/2024	TICA-600236	CL
101654	152.99	7/8/2024	TIBY-600132	CL
101660	580.00	7/8/2024	TIBT-600027	CL
101665	580.00	7/8/2024	TIBG-549887	CL
101705	157.14	7/9/2024	TIBQ-550203	CL
101708	426.24	7/9/2024	TIBM-533666	CL
101711	2,702.71	7/9/2024	TICA-600236	CL
101728	1,284.66	7/9/2024	TIBZ-600191	CL
101729	217.36	7/9/2024	TIBZ-600191	CL
101730	121.59	7/9/2024	TICA-600044	CL
101731	212.19	7/9/2024	TICA-600044	CL
101732	27.74	7/9/2024	TICA-600173	CL
	28.89	7/9/2024	TICA-600222	CL
101734	59,023.12	7/11/2024	TIBU-600283	CL
101735	1,890.40	7/15/2024	TIBZ-600043	CL
101745	242.47	7/15/2024	TIBN-545375	CL
101754	2,015.00	7/15/2024	TIBY-600005	CL
101765	2,474.26	7/15/2024	TIBZ-600197	CL
101781	877.50	7/16/2024	TIBU-600283	CL
101783	142.08	7/16/2024	TICA-600023	CL
101796	170.87	7/16/2024	TIBW-600190	CL
	150.42	7/16/2024	TIBZ-600178	CL
	639.91	7/16/2024	TICA-600062	CL
	170.87	7/16/2024	TICA-600173	CL
	170.87	7/16/2024	TICA-600222	CL
	327.31	7/16/2024	TICA-600236	CL
101797	227.95	7/16/2024	TIBX-600042	CL
101798	97.49	7/16/2024	TIBU-600285	CL
101808	242.91	7/16/2024	TIBZ-600191	CL
	353.98	7/16/2024	TIBZ-600197	CL
101815	712.66	7/22/2024	TIBN-541402	CL
101823	580.00	7/22/2024	TIBT-600027	CL
101825	5,861.25	7/22/2024	TIBZ-600230	CL
101829	580.00	7/22/2024	TIBG-549887	CL
101842	190.39	7/22/2024	TICA-600222	CL
101843	233.75	7/22/2024	TIBS-600355	CL
101846	126.97	7/22/2024	TIBZ-600178	CL
101847	126.97	7/22/2024	TIBZ-600178	CL
101855	574.96	7/22/2024	TIBN-545375	CL
101860	214.07	7/23/2024	TIBQ-550203	CL
101861	270.47	7/23/2024	TIBZ-600043	CL
101871	29.69	7/23/2024	TICA-600112	CL
101875	15.37	7/23/2024	TICA-600222	CL
101876	46.92	7/23/2024	TIBY-600222	CL
101880	152.99	7/23/2024	TIBY-600132	CL
101881	119.53	7/23/2024	TIBY-600132	CL
101884	286.54	7/23/2024	TIBM-533666	CL
101885	393.31	7/23/2024	TIBZ-600191	CL
101894	1,890.40	7/29/2024	TIBZ-600043	CL
101895	1,551.15	7/29/2024	TICB-600003	CL
101897	119.53	7/29/2024	TIBY-600132	CL
101909	242.47	7/29/2024	TIBN-545375	CL
101929	501.41	7/29/2024	TIBZ-600191	CL
101934	2,474.26	7/29/2024	TIBZ-600197	CL
101935	2,015.00	7/29/2024	TICA-600122	CL
101939	645.00	7/29/2024	TIBS-600115	CL
101940	690.00	7/29/2024	TIBX-600201	CL
	920.00	7/29/2024	TIBZ-600223	CL
101941	289.80	7/29/2024	TIBX-600182	CL
	252.00	7/29/2024	TIBZ-600214	CL
101942	246.68	7/29/2024	TICA-600200	CL
101945	11.22	7/29/2024	TIBN-545375	CL
	469.97	7/29/2024	TIBT-600027	CL
	7.30	7/29/2024	TICA-600236	CL
101946	326.90	7/29/2024	TIBY-600222	CL
	408.00	7/29/2024	TIBZ-600178	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

101947	107.50	7/29/2024	TIBU-600283	CL
	258.00	7/29/2024	TIBX-600001	CL
	795.50	7/29/2024	TIBX-600042	CL
	451.50	7/29/2024	TIBX-600096	CL
	215.00	7/29/2024	TIBX-600182	CL
	279.50	7/29/2024	TIBX-600201	CL
	215.00	7/29/2024	TIBY-600222	CL
	169.50	7/29/2024	TIBZ-600043	CL
	64.50	7/29/2024	TIBZ-600214	CL
	563.00	7/29/2024	TIBZ-600230	CL
	64.50	7/29/2024	TICA-600079	CL
101955	132.92	7/30/2024	TIBZ-600065	CL
101972	580.00	8/5/2024	TIBT-600027	CL
101974	275.97	8/5/2024	TIBN-545375	CL
101979	580.00	8/5/2024	TIBG-549887	CL
101986	760.05	8/5/2024	TICA-600023	CL
102003	230.00	8/5/2024	TIBZ-600232	CL
102007	129.51	8/5/2024	TIBW-600190	CL
	450.00	8/5/2024	TIBX-600182	CL
102008	116.84	8/5/2024	TIBW-600190	CL
102009	65.39	8/5/2024	TIBZ-600197	CL
102010	129.51	8/5/2024	TIBW-600190	CL
102016	1,890.40	8/12/2024	TIBZ-600043	CL
102044	287.10	8/12/2024	TICA-600200	CL
102048	349.96	8/12/2024	TIBZ-600223	CL
102050	363.25	8/12/2024	TICA-600186	CL
102055	220.59	8/12/2024	TIBY-600213	CL
102066	282.16	8/12/2024	TIBS-600252	CL
	168.63	8/12/2024	TIBX-600182	CL
	205.72	8/12/2024	TIBY-600132	CL
	455.56	8/12/2024	TIBZ-600065	CL
	219.32	8/12/2024	TIBZ-600214	CL
	233.75	8/12/2024	TIBZ-600223	CL
	233.75	8/12/2024	TICA-600023	CL
	219.32	8/12/2024	TICA-600062	CL
	170.87	8/12/2024	TICA-600196	CL
	404.62	8/12/2024	TICA-600236	CL
102067	683.06	8/12/2024	TIBY-600132	CL
102068	139.31	8/12/2024	TIBM-533666	CL
	152.51	8/12/2024	TIBX-600042	CL
	201.39	8/12/2024	TIBX-600134	CL
102070	962.00	8/12/2024	TIBY-600222	CL
102071	2,015.00	8/12/2024	TIBY-600222	CL
102074	618.91	8/12/2024	TIBZ-600197	CL
102075	570.70	8/12/2024	TIBM-533666	CL
102076	142.08	8/12/2024	TIBZ-600191	CL
102077	877.50	8/12/2024	TIBU-600283	CL
102082	327.52	8/12/2024	TIBW-600190	CL
102083	261.47	8/12/2024	TIBY-600132	CL
102090	388.93	8/12/2024	TIBZ-600223	CL
102091	811.17	8/12/2024	TICA-600023	CL
102096	2,568.57	8/12/2024	TIBY-600222	CL
102097	256.86	8/12/2024	TIBY-600222	CL
102119	149.81	8/13/2024	TICB-600003	CL
102120	190.39	8/13/2024	TICA-600257	CL
102121	84.68	8/13/2024	TIBX-600042	CL
102122	227.95	8/13/2024	TIBM-533666	CL
102130	284.16	8/13/2024	TIBM-533666	CL
	109.15	8/13/2024	TIBN-545375	CL
	284.16	8/13/2024	TIBZ-600191	CL
102131	461.60	8/13/2024	TIBZ-600223	CL
102133	190.52	8/13/2024	TIBN-545375	CL
102134	46.38	8/13/2024	TIBN-545375	CL
102149	387.00	8/13/2024	TIBY-600132	CL
	481.50	8/13/2024	TIBY-600222	CL
102151	4,248.08	8/13/2024	TIBZ-600214	CL
102152	2,232.09	8/13/2024	TICA-600236	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102153	141.77	8/13/2024	TIBM-533666	CL
	15.77	8/13/2024	TIBN-545375	CL
	21.90	8/13/2024	TIBQ-550203	CL
	14.66	8/13/2024	TIBS-600252	CL
	14.03	8/13/2024	TIBS-600355	CL
	21.90	8/13/2024	TIBU-600283	CL
	12.78	8/13/2024	TIBU-600285	CL
	38.89	8/13/2024	TIBW-600190	CL
	30.65	8/13/2024	TIBX-600042	CL
	14.74	8/13/2024	TIBX-600134	CL
	24.12	8/13/2024	TIBX-600182	CL
	10.95	8/13/2024	TIBY-600005	CL
	123.98	8/13/2024	TIBY-600132	CL
	17.08	8/13/2024	TIBY-600213	CL
	42.60	8/13/2024	TIBY-600222	CL
	10.95	8/13/2024	TIBZ-600043	CL
	16.95	8/13/2024	TIBZ-600065	CL
	55.99	8/13/2024	TIBZ-600178	CL
	128.51	8/13/2024	TIBZ-600191	CL
	103.97	8/13/2024	TIBZ-600197	CL
	13.84	8/13/2024	TIBZ-600214	CL
	45.66	8/13/2024	TIBZ-600223	CL
	10.95	8/13/2024	TIBZ-600230	CL
	52.88	8/13/2024	TICA-600023	CL
	36.65	8/13/2024	TICA-600044	CL
	55.12	8/13/2024	TICA-600062	CL
	15.03	8/13/2024	TICA-600112	CL
	10.95	8/13/2024	TICA-600122	CL
	24.15	8/13/2024	TICA-600173	CL
	182.49	8/13/2024	TICA-600186	CL
	13.20	8/13/2024	TICA-600196	CL
	13.67	8/13/2024	TICA-600200	CL
	59.55	8/13/2024	TICA-600222	CL
	1,340.70	8/13/2024	TICA-600236	CL
	13.46	8/13/2024	TICA-600257	CL
	12.92	8/13/2024	TICB-600003	CL
102156	123.10	8/19/2024	TIBY-600132	CL
102171	580.00	8/19/2024	TIBT-600027	CL
102177	580.00	8/19/2024	TIBG-549887	CL
102190	1,520.10	8/19/2024	TICA-600023	CL
102193	99.03	8/19/2024	TIBW-600190	CL
102196	150.42	8/19/2024	TIBZ-600178	CL
102197	373.34	8/19/2024	TICA-600062	CL
102198	343.43	8/19/2024	TIBQ-550203	CL
	683.92	8/19/2024	TIBX-600042	CL
102204	246.68	8/19/2024	TICA-600236	CL
102210	230.00	8/19/2024	TIBY-600222	CL
102213	5,157.85	8/20/2024	TIBZ-600230	CL
102228	388.20	8/20/2024	TICA-600173	CL
102240	451.10	8/20/2024	TICB-600003	CL
102241	170.87	8/20/2024	TIBW-600190	CL
102242	500.61	8/20/2024	TIBX-600042	CL
102252	75.97	8/20/2024	TIBZ-600219	CL
102253	845.33	8/20/2024	TICA-600200	CL
102265	1,890.40	8/26/2024	TIBZ-600043	CL
102266	156.44	8/26/2024	TICA-600236	CL
102268	140.44	8/26/2024	TIBY-600132	CL
102270	152.51	8/26/2024	TIBX-600042	CL
102275	173.95	8/26/2024	TIBZ-600197	CL
102279	230.00	8/26/2024	TIBX-600201	CL
102281	216.46	8/26/2024	TIBN-545375	CL
102304	2,297.53	8/26/2024	TIBZ-600197	CL
102316	1,853.16	8/26/2024	TIBX-600042	CL
	691.20	8/26/2024	TIBX-600182	CL
	2,435.36	8/26/2024	TIBZ-600214	CL
102318	11.22	8/26/2024	TIBN-545375	CL
	385.31	8/26/2024	TIBQ-550203	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	469.97	8/26/2024	TIBT-600027	CL
	27.12	8/26/2024	TIBZ-600214	CL
102319	491.50	8/26/2024	TIBY-600222	CL
102320	191.95	8/26/2024	TIBZ-600230	CL
102321	115.74	8/26/2024	TIBZ-600230	CL
102330	10,374.00	8/27/2024	TIBY-600222	CL
102342	232.16	8/27/2024	TIBX-600134	CL
102343	198.34	8/27/2024	TIBX-600134	CL
102355	992.57	8/27/2024	TIBZ-600230	CL
102356	149.81	8/30/2024	TICB-600003	CL
102362	182.58	8/30/2024	TIBZ-600230	CL
102363	95.59	8/30/2024	TIBZ-600230	CL
102364	95.59	8/30/2024	TIBZ-600230	CL
102365	107.83	8/30/2024	TIBZ-600230	CL
102373	75.00	8/30/2024	TIBZ-600223	CL
102376	1,061.00	8/30/2024	TIBG-549887	CL
	2,477.00	8/30/2024	TIBU-600283	CL
	752.50	8/30/2024	TIBX-600001	CL
	129.00	8/30/2024	TIBX-600042	CL
	193.50	8/30/2024	TIBX-600096	CL
	964.50	8/30/2024	TIBY-600222	CL
	499.00	8/30/2024	TIBZ-600043	CL
	1,490.50	8/30/2024	TIBZ-600197	CL
	301.00	8/30/2024	TIBZ-600214	CL
	1,118.00	8/30/2024	TIBZ-600230	CL
102379	580.00	8/30/2024	TIBT-600027	CL
102384	580.00	8/30/2024	TIBG-549887	OS
102394	524.63	8/30/2024	TIBY-600213	CL
102395	1,520.10	8/30/2024	TICA-600023	CL
102413	216.46	9/9/2024	TIBN-545375	CL
102423	53.50	9/9/2024	TIBU-600283	CL
102429	108.21	9/9/2024	TIBZ-600197	CL
102431	178.00	9/9/2024	TIBU-600283	CL
102432	1,890.40	9/9/2024	TIBZ-600043	CL
102436	577.74	9/9/2024	TIBZ-600043	CL
102439	30.00	9/9/2024	TIBX-600201	CL
	305.00	9/9/2024	TICA-600122	CL
102441	246.68	9/9/2024	TICA-600112	CL
102444	157.14	9/10/2024	TIBM-533666	CL
102447	105.58	9/10/2024	TICA-600167	CL
102448	152.51	9/10/2024	TIBX-600042	CL
102450	173.95	9/10/2024	TIBZ-600197	CL
102452	142.32	9/10/2024	TIBZ-600214	CL
102463	306.80	9/10/2024	TIBY-600213	CL
102466	71.83	9/10/2024	TIBZ-600191	CL
102472	171.16	9/10/2024	TIBT-600027	CL
102475	86.13	9/10/2024	TIBY-600222	CL
102479	116.41	9/10/2024	TIBZ-600230	CL
102482	205.72	9/10/2024	TIBY-600132	CL
	170.87	9/10/2024	TIBZ-600214	CL
	156.44	9/10/2024	TIBZ-600223	CL
	219.32	9/10/2024	TICA-600023	CL
	473.84	9/10/2024	TICA-600236	CL
	156.44	9/10/2024	TICA-600257	CL
	293.85	9/10/2024	TICB-600025	CL
	289.26	9/10/2024	TICB-600026	CL
102488	10.95	9/10/2024	TIBM-533666	CL
	28.36	9/10/2024	TIBQ-550203	CL
	18.50	9/10/2024	TIBT-600027	CL
	13.20	9/10/2024	TIBW-600190	CL
	152.49	9/10/2024	TIBX-600042	CL
	30.00	9/10/2024	TIBX-600134	CL
	35.56	9/10/2024	TIBY-600132	CL
	19.47	9/10/2024	TIBY-600213	CL
	25.70	9/10/2024	TIBY-600222	CL
	21.90	9/10/2024	TIBZ-600043	CL
	12.93	9/10/2024	TIBZ-600178	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	29.99	9/10/2024	TIBZ-600191	CL
	59.16	9/10/2024	TIBZ-600197	CL
	30.43	9/10/2024	TIBZ-600214	CL
	33.13	9/10/2024	TIBZ-600219	CL
	13.01	9/10/2024	TIBZ-600223	CL
	397.38	9/10/2024	TIBZ-600230	CL
	13.84	9/10/2024	TICA-600023	CL
	15.87	9/10/2024	TICA-600062	CL
	11.95	9/10/2024	TICA-600167	CL
	402.22	9/10/2024	TICA-600200	CL
	41.14	9/10/2024	TICA-600236	CL
	13.01	9/10/2024	TICA-600257	CL
	29.81	9/10/2024	TICB-600003	CL
	14.82	9/10/2024	TICB-600025	CL
	14.76	9/10/2024	TICB-600026	CL
102506	305.11	9/10/2024	TIBX-600042	CL
102519	163.99	9/10/2024	TIBZ-600197	CL
102520	13.00	9/10/2024	TIBZ-600197	CL
102524	274.75	9/13/2024	TICB-600025	CL
102525	261.00	9/13/2024	TIBM-533666	CL
102527	177.96	9/13/2024	TICA-600100	CL
102528	301.45	9/13/2024	TIBZ-600197	CL
102536	172.88	9/13/2024	TIBN-545375	CL
102537	275.56	9/13/2024	TIBN-545375	CL
102548	1,027.70	9/13/2024	TIBZ-600230	CL
102549	345.00	9/16/2024	TIBY-600222	CL
102557	580.00	9/16/2024	TIBT-600027	CL
102563	80.44	9/16/2024	TIBZ-600197	CL
102565	580.00	9/16/2024	TIBG-549887	CL
102573	1,520.10	9/16/2024	TICA-600023	CL
102575	204.90	9/20/2024	TICB-600003	CL
	326.14	9/20/2024	TICB-600025	CL
102582	130.57	9/20/2024	TIBZ-600230	CL
102587	877.50	9/20/2024	TIBU-600283	CL
102592	222.02	9/20/2024	TICB-600025	CL
102597	253.58	9/20/2024	TIBU-600283	CL
102612	3,289.50	9/20/2024	TIBX-600042	CL
102614	837.67	9/20/2024	TIBT-600027	CL
102615	18.45	9/20/2024	TICA-600200	CL
102621	101.22	9/20/2024	TIBY-600222	CL
102623	12.15	9/20/2024	TIBZ-600043	CL
102630	577.84	9/20/2024	TIBM-533666	CL
	494.06	9/20/2024	TIBN-545375	CL
	142.08	9/20/2024	TIBZ-600191	CL
102631	765.00	9/20/2024	TICA-600122	CL
102634	230.40	9/20/2024	TIBX-600182	CL
	243.20	9/20/2024	TIBZ-600214	CL
102636	325.83	9/20/2024	TIBY-600222	CL
102641	886.59	9/20/2024	TIBN-545375	CL
	26.69	9/20/2024	TIBT-600027	CL
	27.12	9/20/2024	TIBZ-600214	CL
102644	483.09	9/20/2024	TIBY-600213	CL
102650	79.83	9/20/2024	TIBM-533666	CL
102651	176.99	9/20/2024	TIBZ-600197	CL
102654	411.86	9/20/2024	TIBZ-600230	CL
102655	1,890.40	9/23/2024	TIBZ-600043	CL
102660	216.46	9/23/2024	TIBN-545375	CL
102697	580.00	9/30/2024	TIBT-600027	CL
102698	173.95	9/30/2024	TIBZ-600197	CL
102704	580.00	9/30/2024	TIBG-549887	CL
102706	74.28	9/30/2024	TIBY-600199	OS
102711	80.54	9/30/2024	TIBY-600213	CL
102721	1,520.10	9/30/2024	TICA-600023	CL
102727	155.27	9/30/2024	TICB-600025	CL
	135.83	9/30/2024	TICB-600026	CL
102730	356.04	9/30/2024	TIBN-545375	CL
	284.16	9/30/2024	TIBZ-600191	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102731	230.00	9/30/2024	TIBX-600201	CL
102733	576.00	9/30/2024	TIBX-600042	CL
	396.80	9/30/2024	TIBZ-600214	CL
102734	246.68	9/30/2024	TICA-600044	CL
102736	332.28	9/30/2024	TIBS-600355	CL
102737	443.28	9/30/2024	TIBT-600027	CL
102738	193.50	9/30/2024	TIBM-533666	CL
	2,690.50	9/30/2024	TIBV-600081	CL
	1,391.50	9/30/2024	TIBX-600001	CL
	1,139.19	9/30/2024	TIBX-600096	CL
	494.50	9/30/2024	TIBX-600182	CL
	1,822.00	9/30/2024	TIBX-600201	CL
	1,139.00	9/30/2024	TIBY-600199	CL
	781.00	9/30/2024	TIBY-600213	CL
	1,075.00	9/30/2024	TIBY-600222	CL
	1,090.00	9/30/2024	TIBZ-600043	CL
	2,390.50	9/30/2024	TIBZ-600197	CL
	376.00	9/30/2024	TIBZ-600214	CL
	387.00	9/30/2024	TIBZ-600230	CL
102740	471.00	9/30/2024	TICA-600236	CL
102744	170.87	10/1/2024	TIBZ-600223	CL
	310.54	10/1/2024	TICB-600025	CL
	135.83	10/1/2024	TICB-600026	CL
102747	288.91	10/1/2024	TICB-600003	CL
102751	177.09	10/1/2024	TIBZ-600230	CL
102752	227.95	10/1/2024	TIBM-533666	CL
	227.95	10/1/2024	TIBX-600042	CL
102765	216.46	10/7/2024	TIBN-545375	CL
102784	1,620.36	10/7/2024	TIBZ-600043	CL
102790	242.91	10/7/2024	TIBZ-600191	CL
	163.99	10/7/2024	TIBZ-600197	CL
102794	75.00	10/8/2024	TIBZ-600223	CL
102796	75.00	10/8/2024	TIBU-600283	CL
102799	242.04	10/8/2024	TIBN-545375	CL
	16.77	10/8/2024	TIBT-600027	CL
102804	219.32	10/11/2024	TIBZ-600214	CL
102805	170.87	10/11/2024	TICA-600023	CL
102806	229.24	10/11/2024	TIBX-600042	CL
102809	137.32	10/11/2024	TIBY-600158	CL
	173.08	10/11/2024	TIBZ-600214	CL
	730.05	10/11/2024	TIBZ-600223	CL
	1,086.98	10/11/2024	TICA-600023	CL
102810	85.00	10/11/2024	TIBX-600201	CL
102816	612.95	10/11/2024	TIBW-600190	CL
102819	429.00	10/11/2024	TIBM-533666	CL
102826	580.00	10/11/2024	TIBT-600027	CL
102830	580.00	10/11/2024	TIBG-549887	CL
102836	1,510.20	10/11/2024	TICA-600023	CL
102839	98.07	10/11/2024	TIBM-533666	CL
	89.75	10/11/2024	TIBN-545375	CL
	36.56	10/11/2024	TIBS-600355	CL
	21.97	10/11/2024	TIBT-600027	CL
	10.95	10/11/2024	TIBU-600283	CL
	86.12	10/11/2024	TIBW-600190	CL
	41.46	10/11/2024	TIBX-600042	CL
	17.01	10/11/2024	TIBY-600158	CL
	104.02	10/11/2024	TIBY-600213	CL
	33.93	10/11/2024	TIBY-600222	CL
	11.07	10/11/2024	TIBZ-600043	CL
	10.95	10/11/2024	TIBZ-600178	CL
	62.61	10/11/2024	TIBZ-600191	CL
	99.98	10/11/2024	TIBZ-600197	CL
	32.42	10/11/2024	TIBZ-600214	CL
	89.20	10/11/2024	TIBZ-600223	CL
	231.08	10/11/2024	TIBZ-600230	CL
	115.92	10/11/2024	TICA-600023	CL
	12.64	10/11/2024	TICA-600100	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	11.08	10/11/2024	TICA-600200	CL
	37.35	10/11/2024	TICB-600003	CL
	195.52	10/11/2024	TICB-600025	CL
	25.48	10/11/2024	TICB-600026	CL
102847	157.14	10/15/2024	TIBM-533666	CL
102851	269.29	10/15/2024	TIBY-600132	CL
	156.44	10/15/2024	TICA-600236	CL
	170.87	10/15/2024	TICB-600026	CL
	170.87	10/15/2024	TICC-600001	CL
102855	544.83	10/15/2024	TIBM-533666	OS
	142.08	10/15/2024	TIBZ-600191	OS
102858	2,382.16	10/15/2024	TICB-600038	CL
102859	525.32	10/15/2024	TICB-600035	CL
102860	315.00	10/15/2024	TICB-600026	CL
102861	133.98	10/15/2024	TICB-600042	CL
102866	155.54	10/15/2024	TIBY-600213	CL
102873	157.14	10/16/2024	TIBM-533666	CL
102877	330.88	10/16/2024	TICB-600035	CL
102878	148.84	10/16/2024	TIBN-545375	CL
102882	301.45	10/16/2024	TIBZ-600197	CL
102895	108.94	10/16/2024	TICB-600003	CL
102896	75.97	10/16/2024	TIBS-600252	CL
102898	97.75	10/16/2024	TIBM-533666	CL
102908	173.95	10/18/2024	TIBZ-600197	CL
102928	131.69	10/18/2024	TIBY-600222	CL
102930	204.90	10/21/2024	TICB-600003	CL
	369.33	10/21/2024	TICB-600042	CL
102938	216.46	10/21/2024	TIBN-545375	CL
102960	85.00	10/21/2024	TIBX-600201	CL
102966	255.98	10/21/2024	TIBS-600355	CL
102973	246.68	10/21/2024	TIBX-600201	CL
102974	1,145.28	10/21/2024	TIBX-600182	CL
102998	2,812.20	10/22/2024	TIBT-600292	CL
103002	170.87	10/22/2024	TIBY-600005	CL
	150.42	10/22/2024	TIBY-600132	CL
	150.42	10/22/2024	TIBZ-600178	CL
	274.75	10/22/2024	TIBZ-600214	CL
	233.75	10/22/2024	TICA-600236	CL
	374.59	10/22/2024	TICB-600025	CL
	501.85	10/22/2024	TICB-600026	CL
	634.78	10/22/2024	TICC-600001	CL
103004	155.82	10/22/2024	TIBM-533666	CL
	29.75	10/22/2024	TIBX-600042	CL
103014	115.28	10/28/2024	TICB-600003	CL
103015	114.91	10/28/2024	TIBY-600132	CL
103022	580.00	10/28/2024	TIBT-600027	CL
103030	0.00	10/28/2024	TICB-600003	OS
103031	153.52	10/28/2024	TICB-600051	CL
103032	580.00	10/28/2024	TIBG-549887	CL
103045	1,510.20	10/28/2024	TICA-600023	CL
103054	384.00	10/28/2024	TIBX-600042	CL
	1,209.98	10/28/2024	TIBZ-600214	CL
103059	296.00	10/28/2024	TIBM-533666	CL
	2,556.50	10/28/2024	TIBY-600081	CL
	335.50	10/28/2024	TIBX-600001	CL
	236.50	10/28/2024	TIBX-600042	CL
	107.50	10/28/2024	TIBX-600096	CL
	731.00	10/28/2024	TIBX-600182	CL
	1,496.50	10/28/2024	TIBX-600201	CL
	316.50	10/28/2024	TIBY-600199	CL
	1,878.00	10/28/2024	TIBY-600213	CL
	1,084.50	10/28/2024	TIBY-600222	CL
	596.00	10/28/2024	TIBZ-600043	CL
	545.00	10/28/2024	TIBZ-600197	CL
	64.50	10/28/2024	TIBZ-600230	CL
	516.00	10/28/2024	TICA-600079	CL
103062	86.03	10/28/2024	TIBM-533666	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	13.75	10/28/2024	TIBN-545375	CL
	26.25	10/28/2024	TIBS-600252	CL
	33.19	10/28/2024	TIBS-600355	CL
	10.95	10/28/2024	TIBT-600292	CL
	11.51	10/28/2024	TIBX-600042	CL
	13.20	10/28/2024	TIBY-600005	CL
	27.43	10/28/2024	TIBY-600132	CL
	13.19	10/28/2024	TIBY-600213	CL
	16.76	10/28/2024	TIBY-600222	CL
	12.93	10/28/2024	TIBZ-600178	CL
	17.22	10/28/2024	TIBZ-600191	CL
	18.63	10/28/2024	TIBZ-600197	CL
	14.56	10/28/2024	TIBZ-600214	CL
	27.04	10/28/2024	TICA-600236	CL
	40.81	10/28/2024	TICB-600003	CL
	15.88	10/28/2024	TICB-600025	CL
	187.50	10/28/2024	TICB-600026	CL
	268.18	10/28/2024	TICB-600035	CL
	1,113.54	10/28/2024	TICB-600038	CL
	99.72	10/28/2024	TICB-600042	CL
	43.45	10/28/2024	TICC-600001	CL
103064	12.46	10/28/2024	TIBY-600132	CL
103066	257.40	10/29/2024	TIBZ-600197	CL
103067	253.58	10/29/2024	TIBU-600283	CL
103075	220.59	10/29/2024	TIBY-600213	CL
103085	262.89	10/29/2024	TIBY-600132	CL
	155.27	10/29/2024	TIBZ-600214	CL
	156.44	10/29/2024	TICA-600257	CL
103086	1,210.83	10/29/2024	TICB-600042	CL
	3,221.32	10/29/2024	TICB-600051	CL
103091	5,439.56	10/30/2024	TIBY-600222	CL
103094	19.44	10/31/2024	TIBM-533666	CL
	25.36	10/31/2024	TIBY-600132	CL
	17.08	10/31/2024	TIBY-600213	CL
	80.10	10/31/2024	TIBY-600222	CL
	12.99	10/31/2024	TIBZ-600214	CL
	43.65	10/31/2024	TIBZ-600230	CL
	13.01	10/31/2024	TICA-600257	CL
	15.00	10/31/2024	TICA-600258	CL
	571.39	10/31/2024	TICB-600042	CL
	1,501.96	10/31/2024	TICB-600051	CL
103095	110.00	11/4/2024	TIBM-533666	CL
103097	114.62	11/4/2024	TIBX-600042	CL
103112	0.00	11/4/2024	TIBN-545375	OS
103131	307.69	11/4/2024	TICA-600258	CL
103141	314.54	11/4/2024	TIBY-600222	CL
103143	155.27	11/4/2024	TIBZ-600214	CL
	170.87	11/4/2024	TICB-600025	CL
	170.87	11/4/2024	TICB-600051	CL
103145	492.98	11/4/2024	TIBZ-600230	CL
103146	460.80	11/4/2024	TIBZ-600214	CL
103155	13.11	11/4/2024	TIBX-600042	CL
	12.99	11/4/2024	TIBZ-600214	CL
	13.20	11/4/2024	TICB-600025	CL
	13.20	11/4/2024	TICB-600051	CL
103164	110.00	11/8/2024	TIBM-533666	CL
103167	75.97	11/8/2024	TIBZ-600230	CL
103172	580.00	11/8/2024	TIBT-600027	CL
103181	426.24	11/8/2024	TIBM-533666	OS
103186	153.52	11/8/2024	TICB-600051	CL
103187	580.00	11/8/2024	TIBG-549887	OS
103203	75.97	11/8/2024	TIBY-600222	CL
103204	103.05	11/8/2024	TIBZ-600197	CL
103206	262.89	11/8/2024	TIBY-600132	CL
	170.87	11/8/2024	TIBZ-600223	CL
	170.87	11/8/2024	TICA-600023	CL
	170.87	11/8/2024	TICA-600236	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	149.81	11/8/2024	TICB-600003	CL
	341.74	11/8/2024	TICB-600026	CL
	155.27	11/8/2024	TICB-600051	CL
103210	156.24	11/8/2024	TIBN-545375	CL
103212	49.19	11/8/2024	TIBM-533666	CL
	24.85	11/8/2024	TIBN-545375	CL
	26.35	11/8/2024	TIBX-600201	CL
	25.36	11/8/2024	TIBY-600132	CL
	30.28	11/8/2024	TIBY-600213	CL
	26.25	11/8/2024	TIBY-600222	CL
	37.26	11/8/2024	TIBZ-600197	CL
	13.20	11/8/2024	TIBZ-600223	CL
	26.25	11/8/2024	TIBZ-600230	CL
	13.20	11/8/2024	TICA-600023	CL
	13.20	11/8/2024	TICA-600236	CL
	12.92	11/8/2024	TICB-600003	CL
	21.90	11/8/2024	TICB-600024	CL
	15.06	11/8/2024	TICB-600025	CL
	26.40	11/8/2024	TICB-600026	CL
	12.99	11/8/2024	TICB-600051	CL
103213	347.90	11/8/2024	TIBZ-600197	CL
103214	10.10	11/8/2024	TIBZ-600223	CL
	230.00	11/8/2024	TICA-600122	CL
103216	384.00	11/8/2024	TIBX-600182	CL
103220	586.18	11/8/2024	TIBN-545375	CL
	15.33	11/8/2024	TICA-600236	CL
103222	301.58	11/8/2024	TIBY-600213	CL
103223	770.10	11/8/2024	TIBX-600201	CL
	312.64	11/8/2024	TICB-600025	CL
103227	176.99	11/8/2024	TICB-600024	CL
103234	216.46	11/8/2024	TIBN-545375	CL
103245	155.82	11/12/2024	TIBM-533666	CL
	308.59	11/12/2024	TIBX-600042	CL
103252	108.58	11/12/2024	TICA-600023	CL
103254	13.88	11/15/2024	TIBM-533666	CL
	15.43	11/15/2024	TIBN-545375	CL
	16.76	11/15/2024	TIBX-600042	CL
	22.19	11/15/2024	TIBX-600201	CL
	48.35	11/15/2024	TICB-600051	CL
	29.90	11/15/2024	TICB-600059	CL
103257	238.23	11/18/2024	TIBN-545375	CL
103268	75.00	11/18/2024	TICA-600122	CL
103270	216.46	11/18/2024	TIBN-545375	CL
103286	562.02	11/18/2024	TIBX-600201	CL
103295	345.66	11/18/2024	TICB-600051	CL
	608.10	11/18/2024	TICB-600059	CL
103296	354.62	11/18/2024	TICB-600051	CL
103304	481.50	11/18/2024	TIBZ-600214	CL
103313	95.72	11/19/2024	TIBS-600355	CL
103314	99.59	11/19/2024	TIBY-600132	CL
	233.75	11/19/2024	TIBZ-600214	CL
	170.87	11/19/2024	TICA-600257	CL
	326.14	11/19/2024	TICB-600051	CL
	170.87	11/19/2024	TICB-600059	CL
103316	227.95	11/19/2024	TIBX-600042	CL
	201.39	11/19/2024	TIBX-600134	CL
103331	580.00	11/25/2024	TIBT-600027	CL
103332	473.10	11/25/2024	TICA-600257	OS
103340	580.00	11/25/2024	TIBG-549887	CL
103353	155.27	11/25/2024	TICB-600051	CL
	170.87	11/25/2024	TICB-600059	CL
103357	313.00	11/25/2024	TIBS-600355	CL
103361	62.32	11/25/2024	TIBS-600355	CL
	15.24	11/25/2024	TIBX-600042	CL
	14.74	11/25/2024	TIBX-600134	CL
	12.26	11/25/2024	TIBY-600132	CL
	10.95	11/25/2024	TIBZ-600178	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	14.03	11/25/2024	TIBZ-600214	CL
	45.02	11/25/2024	TICA-600257	CL
	39.18	11/25/2024	TICB-600051	CL
	26.40	11/25/2024	TICB-600059	CL
103368	42.27	11/26/2024	TIBY-600222	CL
103378	216.46	12/2/2024	TIBN-545375	CL
103413	155.82	12/3/2024	TIBM-533666	CL
103418	301.45	12/3/2024	TIBZ-600197	CL
103419	41.24	12/3/2024	TICB-600051	CL
103433	1,316.25	12/3/2024	TIBZ-600197	CL
103438	431.00	12/3/2024	TIBM-533666	OS
103439	165.31	12/3/2024	TIBY-600132	CL
103441	28.44	12/3/2024	TICB-600026	CL
	382.96	12/3/2024	TICB-600042	CL
103457	383.98	12/5/2024	TICA-600236	CL
103462	320.26	12/5/2024	TIBZ-600223	CL
103468	101.22	12/5/2024	TIBS-600252	CL
103469	54.87	12/5/2024	TIBZ-600230	CL
103470	177.09	12/5/2024	TIBZ-600230	CL
103471	4,805.71	12/6/2024	TIBZ-600197	CL
103472	480.57	12/6/2024	TIBZ-600197	CL
103476	3,609.40	12/6/2024	TICA-600236	OS
103484	580.00	12/9/2024	TIBT-600027	CL
103486	580.00	12/9/2024	TIBG-549887	CL
103490	150.42	12/9/2024	TIBY-600132	CL
	191.29	12/9/2024	TIBZ-600214	CL
	170.87	12/9/2024	TICA-600023	CL
	170.87	12/9/2024	TICB-600025	CL
	326.14	12/9/2024	TICB-600051	CL
	326.22	12/9/2024	TICB-600072	CL
103495	109.32	12/9/2024	TICA-600023	OS
	251.57	12/9/2024	TICA-600257	OS
103502	54.79	12/9/2024	TIBM-533666	CL
	33.93	12/9/2024	TIBS-600252	CL
	34.83	12/9/2024	TIBY-600132	CL
	18.57	12/9/2024	TIBY-600222	CL
	35.20	12/9/2024	TIBZ-600197	CL
	13.47	12/9/2024	TIBZ-600214	CL
	15.17	12/9/2024	TIBZ-600223	CL
	62.39	12/9/2024	TIBZ-600230	CL
	28.97	12/9/2024	TICA-600023	CL
	22.05	12/9/2024	TICA-600257	CL
	13.20	12/9/2024	TICB-600025	CL
	10.95	12/9/2024	TICB-600026	CL
	21.90	12/9/2024	TICB-600042	CL
	37.14	12/9/2024	TICB-600051	CL
	26.20	12/9/2024	TICB-600072	CL
103509	2,982.86	12/16/2024	TIBZ-600043	CL
103510	2,218.50	12/16/2024	TIBZ-600232	CL
103513	227.95	12/16/2024	TIBM-533666	CL
103516	3,609.40	12/16/2024	TICA-600236	OS
103519	4,050.73	12/16/2024	TICB-600026	OS
103520	216.46	12/16/2024	TIBN-545375	CL
103533	28.99	12/16/2024	TICB-600051	OS
103538	161.26	12/16/2024	TIBY-600213	CL
103543	414.29	12/16/2024	TIBZ-600197	OS
103544	13.00	12/16/2024	TIBZ-600191	CL
103546	170.87	12/16/2024	TICA-600236	CL
	233.75	12/16/2024	TICB-600025	CL
	341.74	12/16/2024	TICB-600026	CL
	170.87	12/16/2024	TICB-600072	CL
103551	574.96	12/16/2024	TIBN-545375	CL
	486.74	12/16/2024	TIBT-600027	CL
	8.27	12/16/2024	TICA-600236	CL
103553	376.50	12/16/2024	TIBZ-600214	CL
103557	15.24	12/16/2024	TIBM-533666	OS
	15.43	12/16/2024	TIBY-600213	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	10.95	12/16/2024	TIBZ-600191	OS
	13.20	12/16/2024	TICA-600236	OS
	14.03	12/16/2024	TICB-600025	OS
	26.40	12/16/2024	TICB-600026	OS
	13.20	12/16/2024	TICB-600072	OS
103594	1,366.76	12/19/2024	TIBX-600042	OS
	864.26	12/19/2024	TIBZ-600214	OS
103595	268.02	12/19/2024	TICB-600051	CL
103601	487.98	12/19/2024	TIBZ-600230	CL
103602	434.50	12/19/2024	TIBV-600081	CL
	1,059.00	12/19/2024	TIBX-600001	CL
	172.00	12/19/2024	TIBX-600182	CL
	412.00	12/19/2024	TIBX-600201	CL
	514.00	12/19/2024	TIBY-600199	CL
	701.00	12/19/2024	TIBY-600213	CL
	298.50	12/19/2024	TIBY-600222	CL
	234.00	12/19/2024	TIBZ-600043	CL
	446.00	12/19/2024	TIBZ-600197	CL
	114.50	12/19/2024	TIBZ-600214	CL
	98.50	12/19/2024	TIBZ-600230	CL
	557.00	12/19/2024	TICA-600079	CL
103617	580.00	12/23/2024	TIBT-600027	CL
103618	2,250.00	12/23/2024	TIBY-600213	CL
103619	234.72	12/23/2024	TIBY-600005	CL
103623	580.00	12/23/2024	TIBG-549887	CL
103627	204.37	12/23/2024	TIBZ-600223	CL
103638	431.00	12/23/2024	TIBM-533666	OS
	568.40	12/23/2024	TIBZ-600191	OS
103643	10,000.00	12/23/2024	TIBY-600213	CL
103644	2,750.00	12/23/2024	TIBY-600213	CL
103645	40.92	12/23/2024	TIBM-533666	CL
	30.27	12/23/2024	TIBY-600005	CL
	36.02	12/23/2024	TIBZ-600191	CL
	13.64	12/23/2024	TIBZ-600223	CL
103647	2,015.00	12/24/2024	TIBU-600283	CL
103649	3,206.34	12/24/2024	TIBZ-600043	CL
103650	284.64	12/24/2024	TICA-600023	OS
103651	41.24	12/24/2024	TICB-600051	CL
103656	9,972.52	12/24/2024	TIBY-600222	OS
103659	229.91	12/24/2024	TIBZ-600191	CL
103660	650.00	12/24/2024	TICA-600122	OS
103661	170.87	12/24/2024	TIBS-600355	CL
	156.44	12/24/2024	TIBZ-600223	CL
103669	580.00	12/30/2024	TIBZ-600043	OS
103675	270.47	12/30/2024	TIBZ-600043	OS
103677	0.00	12/30/2024	TIBZ-600043	OS
103680	216.46	12/30/2024	TIBN-545375	OS
103701	21.11	12/30/2024	TICB-600025	OS
103709	580.00	12/30/2024	TIBZ-600197	OS
103713	220.26	12/30/2024	TICA-600023	OS
	149.81	12/30/2024	TICB-600003	OS
	341.74	12/30/2024	TICB-600042	OS
	640.11	12/30/2024	TICB-600051	OS
	255.31	12/30/2024	TICB-600072	OS
103714	672.48	12/30/2024	TIBX-600042	OS
103715	240.00	12/30/2024	TIBX-600201	OS
	230.00	12/30/2024	TIBZ-600232	OS
103717	499.20	12/30/2024	TIBX-600042	OS
	230.40	12/30/2024	TIBX-600182	OS
	243.20	12/30/2024	TIBZ-600214	OS
103718	80.44	12/30/2024	TIBX-600201	OS
103721	9.50	12/30/2024	TIBN-541402	OS
	246.42	12/30/2024	TIBN-545375	OS
	9.92	12/30/2024	TIBT-600027	OS
103725	399.50	12/30/2024	TIBQ-550203	OS
	758.50	12/30/2024	TIBU-600283	OS
	279.50	12/30/2024	TIBU-600285	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	322.50	12/30/2024	TIBX-600001	OS
	580.50	12/30/2024	TIBX-600042	OS
	2,630.00	12/30/2024	TIBX-600096	OS
	1,512.50	12/30/2024	TIBX-600201	OS
	55.50	12/30/2024	TIBY-600199	OS
	914.50	12/30/2024	TIBY-600213	OS
	74.00	12/30/2024	TIBY-600222	OS
	1,033.00	12/30/2024	TIBZ-600043	OS
	482.50	12/30/2024	TIBZ-600197	OS
	335.00	12/30/2024	TIBZ-600214	OS
	1,649.50	12/30/2024	TIBZ-600230	OS
	301.00	12/30/2024	TICA-600023	OS
103728	13.20	12/30/2024	TIBS-600355	OS
	10.95	12/30/2024	TIBU-600283	OS
	56.46	12/30/2024	TIBX-600042	OS
	21.90	12/30/2024	TIBZ-600043	OS
	10.95	12/30/2024	TIBZ-600191	OS
	13.01	12/30/2024	TIBZ-600223	OS
	37.36	12/30/2024	TICA-600023	OS
	10.95	12/30/2024	TICA-600122	OS
	12.92	12/30/2024	TICB-600003	OS
	10.95	12/30/2024	TICB-600025	OS
	26.40	12/30/2024	TICB-600042	OS
	41.27	12/30/2024	TICB-600051	OS
	14.31	12/30/2024	TICB-600072	OS
103740	<u>457.19</u>	12/31/2024	TICB-600003	OS
Total 190 - San Benito		432,514.95		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 200 - Sierra

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101586		306.04	7/1/2024	TIBZ-600143	CL
101599		302.40	7/1/2024	TIBW-600045	CL
101604		11.80	7/1/2024	TIBM-522562	CL
101605		439.00	7/1/2024	TIBM-522562	CL
101648		466.26	7/2/2024	TIBW-600045	CL
		1,165.65	7/2/2024	TIBZ-600143	CL
101651		32.85	7/8/2024	TIBW-600045	CL
		87.60	7/8/2024	TIBZ-600143	CL
101667		2,149.86	7/8/2024	TIBZ-600143	CL
101699		9.14	7/8/2024	TIBM-522562	CL
101718		233.13	7/9/2024	TIBZ-600143	CL
101767		0.00	7/15/2024	TIBZ-600160	OS
101832		2,149.86	7/22/2024	TIBZ-600143	CL
101841		101.71	7/22/2024	TIBZ-600160	CL
101879		162.62	7/23/2024	TIBZ-600160	CL
101941		516.60	7/29/2024	TIBW-600045	CL
101945		1,489.10	7/29/2024	TIBM-522562	CL
101983		2,149.86	8/5/2024	TIBZ-600143	CL
102098		233.13	8/12/2024	TIBW-600045	CL
		699.39	8/12/2024	TIBZ-600143	CL
102153		10.95	8/13/2024	TIBW-600045	CL
		43.80	8/13/2024	TIBZ-600143	CL
102182		2,149.86	8/19/2024	TIBZ-600143	CL
102205		1,122.00	8/19/2024	TIBZ-600143	CL
102274		212.47	8/26/2024	TIBZ-600160	CL
102307		117.35	8/26/2024	TIBW-600045	CL
102381		320.00	8/30/2024	TIBW-600045	CL
102405		2,149.86	9/3/2024	TIBZ-600143	CL
102478		52.05	9/10/2024	TIBW-600045	CL
102488		30.12	9/10/2024	TIBW-600045	CL
		59.07	9/10/2024	TIBZ-600143	CL
		10.95	9/10/2024	TIBZ-600160	CL
102515		198.16	9/10/2024	TIBZ-600143	CL
102516		198.16	9/10/2024	TIBZ-600143	CL
102517		198.16	9/10/2024	TIBZ-600143	CL
102558		3,457.50	9/16/2024	TIBZ-600143	CL
102568		2,149.86	9/16/2024	TIBZ-600143	CL
102585		214.63	9/20/2024	TIBZ-600160	CL
102638		49.50	9/20/2024	TIBZ-600143	CL
102709		2,149.86	9/30/2024	TIBZ-600143	CL
102732		33.00	9/30/2024	TIBM-522562	CL
		214.50	9/30/2024	TIBW-600045	CL
102733		448.00	9/30/2024	TIBW-600045	CL
102737		22.13	9/30/2024	TIBM-522562	CL
102817		1,519.37	10/11/2024	TIBM-522562	CL
102832		2,149.86	10/11/2024	TIBZ-600143	CL
102839		10.95	10/11/2024	TIBZ-600160	CL
102962		307.20	10/21/2024	TIBW-600045	CL
103001		78.20	10/22/2024	TIBZ-600143	CL
103012		214.48	10/22/2024	TIBW-600045	CL
		857.92	10/22/2024	TIBZ-600143	CL
103035		2,149.86	10/28/2024	TIBZ-600143	CL
103062		15.61	10/28/2024	TIBW-600045	CL
		75.87	10/28/2024	TIBZ-600143	CL
103094		22.95	10/31/2024	TIBZ-600143	CL
103142		231.40	11/4/2024	TIBZ-600143	CL
103175		910.00	11/8/2024	TIBZ-600143	CL
103194		2,149.86	11/8/2024	TIBZ-600143	CL
103216		307.20	11/8/2024	TIBW-600045	CL
103251		214.48	11/12/2024	TIBW-600045	CL
		428.96	11/12/2024	TIBZ-600143	CL
103254		15.61	11/15/2024	TIBW-600045	CL
		31.22	11/15/2024	TIBZ-600143	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	10.95	11/15/2024 TIBZ-600160	CL
103260	116.60	11/18/2024 TIBZ-600160	CL
103264	5,500.00	11/18/2024 TIBZ-600143	CL
103285	157.02	11/18/2024 TIBZ-600143	OS
103299	660.00	11/18/2024 TIBZ-600143	CL
103341	2,149.86	11/25/2024 TIBZ-600143	CL
103362	3,059.00	11/26/2024 TIBZ-600160	CL
103442	214.48	12/3/2024 TIBW-600045	CL
	643.44	12/3/2024 TIBZ-600143	CL
103501	2,149.86	12/9/2024 TIBZ-600143	CL
103502	15.61	12/9/2024 TIBW-600045	CL
	46.83	12/9/2024 TIBZ-600143	CL
	10.95	12/9/2024 TIBZ-600160	CL
103562	164.18	12/17/2024 TIBZ-600160	CL
103582	7,830.00	12/17/2024 TIBZ-600160	CL
103587	910.00	12/19/2024 TIBZ-600143	CL
103605	10.95	12/19/2024 TIBZ-600160	OS
103626	2,149.86	12/23/2024 TIBZ-600143	OS
103716	297.00	12/30/2024 TIBW-600045	OS
103721	20.94	12/30/2024 TIBW-522562	OS
103726	214.48	12/30/2024 TIBW-600045	OS
	214.48	12/30/2024 TIBZ-600143	OS
103728	15.61	12/30/2024 TIBW-600045	OS
	<u>15.61</u>	12/30/2024 TIBZ-600143	OS
Total 200 - Sierra	66,586.65		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101571		580.00	7/1/2024	TIBT-600225	CL
101574		580.00	7/1/2024	TIBV-600190	CL
101576		580.00	7/1/2024	TIBU-600168	CL
101579		679.77	7/1/2024	TIBY-600172	CL
101585		240.00	7/1/2024	TIBX-600137	CL
101592		150.08	7/1/2024	TIBZ-600216	CL
101595		19,103.15	7/1/2024	TIBX-600193	CL
101596		230.00	7/1/2024	TIBY-600172	CL
101599		630.00	7/1/2024	TIBY-600227	CL
101603		345.00	7/1/2024	TIBV-600159	CL
		345.00	7/1/2024	TIBY-600172	CL
		345.00	7/1/2024	TIBZ-600002	CL
101605		348.40	7/1/2024	TIBV-600159	CL
		288.10	7/1/2024	TIBX-600137	CL
101611		116.41	7/2/2024	TIBZ-600002	CL
101613		580.00	7/2/2024	TIBW-600174	CL
101614		168.70	7/2/2024	TICA-600092	CL
101619		288.89	7/2/2024	TIBZ-600174	CL
101622		175.61	7/2/2024	TIBY-600172	CL
101630		318.61	7/2/2024	TICA-600139	CL
101631		116.22	7/2/2024	TIBX-600053	CL
		90.97	7/2/2024	TIBY-600200	CL
101645		9.09	7/2/2024	TICA-600160	CL
101646		24.55	7/2/2024	TICA-600041	CL
101651		21.90	7/8/2024	TIBT-600225	CL
		21.90	7/8/2024	TIBT-600241	CL
		32.85	7/8/2024	TIBV-600159	CL
		10.95	7/8/2024	TIBW-600055	CL
		153.65	7/8/2024	TIBX-600038	CL
		106.40	7/8/2024	TIBX-600053	CL
		31.40	7/8/2024	TIBX-600137	CL
		10.95	7/8/2024	TIBX-600193	CL
		30.96	7/8/2024	TIBY-600085	CL
		21.90	7/8/2024	TIBY-600096	CL
		177.70	7/8/2024	TIBY-600168	CL
		13.65	7/8/2024	TIBY-600172	CL
		80.00	7/8/2024	TIBY-600200	CL
		10.95	7/8/2024	TIBY-600227	CL
		119.10	7/8/2024	TIBZ-600002	CL
		27.01	7/8/2024	TIBZ-600066	CL
		10.95	7/8/2024	TIBZ-600097	CL
		54.95	7/8/2024	TIBZ-600102	CL
		10.95	7/8/2024	TIBZ-600107	CL
		54.80	7/8/2024	TIBZ-600174	CL
		11.69	7/8/2024	TIBZ-600208	CL
		10.95	7/8/2024	TIBZ-600212	CL
		14.29	7/8/2024	TIBZ-600216	CL
		21.90	7/8/2024	TIBZ-600231	CL
		44.83	7/8/2024	TIBZ-600238	CL
		12.42	7/8/2024	TICA-600021	CL
		10.95	7/8/2024	TICA-600036	CL
		13.35	7/8/2024	TICA-600041	CL
		30.57	7/8/2024	TICA-600058	CL
		80.64	7/8/2024	TICA-600072	CL
		45.93	7/8/2024	TICA-600075	CL
		49.79	7/8/2024	TICA-600092	CL
		10.95	7/8/2024	TICA-600101	CL
		35.97	7/8/2024	TICA-600113	CL
		59.96	7/8/2024	TICA-600139	CL
		16.20	7/8/2024	TICA-600145	CL
		10.95	7/8/2024	TICA-600148	CL
		49.59	7/8/2024	TICA-600160	CL
		36.65	7/8/2024	TICA-600176	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	10.95	7/8/2024 TICA-600178	CL
	57.34	7/8/2024 TICA-600182	CL
	54.62	7/8/2024 TICA-600189	CL
	13.73	7/8/2024 TICA-600221	CL
101661	91.16	7/8/2024 TIBX-600053	CL
101663	824.22	7/8/2024 TIBY-600200	CL
101664	109.21	7/8/2024 TICA-600160	CL
101668	99.99	7/8/2024 TICA-600221	CL
101682	144.11	7/8/2024 TICA-600160	CL
101693	2,217.60	7/8/2024 TIBZ-600174	CL
101701	460.00	7/8/2024 TIBV-600159	CL
	222.60	7/8/2024 TIBY-600172	CL
	408.00	7/8/2024 TIBZ-600002	CL
101706	566.05	7/9/2024 TICA-600075	CL
101716	14,183.91	7/9/2024 TIBU-600168	CL
101749	580.00	7/15/2024 TIBT-600225	CL
101752	580.00	7/15/2024 TIBV-600190	CL
101753	580.00	7/15/2024 TIBU-600168	CL
101756	101.42	7/15/2024 TIBY-600172	CL
101760	5,007.51	7/15/2024 TICA-600139	CL
101777	481.00	7/15/2024 TIBZ-600107	CL
101779	580.00	7/16/2024 TIBW-600174	CL
101780	89.58	7/16/2024 TICA-600138	CL
101785	91.16	7/16/2024 TIBZ-600002	CL
101786	235.60	7/16/2024 TICA-600075	CL
101790	204.90	7/16/2024 TIBY-600172	CL
101793	121.50	7/16/2024 TIBZ-600174	CL
101799	102.96	7/16/2024 TICA-600169	CL
	125.55	7/16/2024 TICA-600176	CL
	120.91	7/16/2024 TICA-600188	CL
	139.55	7/16/2024 TICA-600221	CL
	144.86	7/16/2024 TICA-600242	CL
101808	132.00	7/16/2024 TIBZ-600107	CL
101819	229.73	7/22/2024 TICA-600169	CL
101822	831.00	7/22/2024 TIBZ-600002	CL
101824	230.13	7/22/2024 TICA-600138	CL
101834	145.18	7/22/2024 TIBV-600146	CL
101839	707.82	7/22/2024 TICA-600075	CL
101840	162.82	7/22/2024 TIBV-600159	CL
101855	1,314.72	7/22/2024 TIBT-600225	CL
	75.76	7/22/2024 TIBU-600168	CL
	2,399.23	7/22/2024 TIBV-600146	CL
	29.51	7/22/2024 TIBW-600055	CL
	7.39	7/22/2024 TICA-600075	CL
101857	56.69	7/22/2024 TIBV-600146	CL
101858	221.26	7/22/2024 TIBV-600146	CL
101862	119.43	7/23/2024 TIBY-600227	CL
101866	1,376.69	7/23/2024 TIBV-600159	CL
101867	1,468.60	7/23/2024 TIBZ-600174	CL
101878	12.15	7/23/2024 TICA-600075	CL
101882	121.45	7/23/2024 TIBX-600038	CL
	387.02	7/23/2024 TIBX-600137	CL
101899	100.00	7/29/2024 TIBZ-600107	CL
101905	712.69	7/29/2024 TICA-600139	CL
101906	102.96	7/29/2024 TICA-600242	CL
101910	99.00	7/29/2024 TIBT-600225	CL
101914	580.00	7/29/2024 TIBT-600225	CL
101918	580.00	7/29/2024 TIBV-600190	CL
101921	580.00	7/29/2024 TIBU-600168	CL
101931	3,186.60	7/29/2024 TICA-600139	CL
101941	1,058.40	7/29/2024 TIBZ-600174	CL
101953	580.00	7/30/2024 TIBW-600174	CL
101969	372.00	8/5/2024 TIBX-600038	CL
101971	99.11	8/5/2024 TICA-600182	CL
101989	365.06	8/5/2024 TICA-600188	OS
101990	36.50	8/5/2024 TICA-600188	OS
102006	627.00	8/5/2024 TIBV-600096	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102017	20.00	8/12/2024	TICB-600010	CL
102020	156.46	8/12/2024	TICA-600188	CL
102027	580.00	8/12/2024	TIBT-600225	CL
102030	580.00	8/12/2024	TIBV-600190	CL
102032	580.00	8/12/2024	TIBU-600168	CL
102037	3,186.60	8/12/2024	TICA-600139	CL
102045	256.40	8/12/2024	TICA-600188	CL
102051	531.75	8/12/2024	TIBZ-600174	CL
102064	193.15	8/12/2024	TIBZ-600107	CL
102072	102.96	8/12/2024	TICA-600075	CL
102073	139.55	8/12/2024	TICA-600189	CL
102101	116.41	8/13/2024	TIBZ-600002	CL
102106	580.00	8/13/2024	TIBW-600174	CL
102109	151.66	8/13/2024	TICA-600174	CL
102113	780.00	8/13/2024	TIBX-600137	CL
102118	225.78	8/13/2024	TIBV-600159	CL
102123	143.57	8/13/2024	TICA-600178	CL
102124	122.26	8/13/2024	TIBX-600137	CL
102125	122.26	8/13/2024	TIBX-600137	CL
102126	251.00	8/13/2024	TIBZ-600066	CL
102127	775.53	8/13/2024	TIBX-600072	CL
102128	116.60	8/13/2024	TICA-600221	CL
102129	329.99	8/13/2024	TICA-600139	CL
102136	640.00	8/13/2024	TIBY-600227	CL
	2,368.80	8/13/2024	TIBZ-600174	CL
102139	471.04	8/13/2024	TIBV-600159	CL
	80.44	8/13/2024	TIBY-600172	CL
102140	690.00	8/13/2024	TIBV-600159	CL
	345.00	8/13/2024	TIBZ-600002	CL
102141	489.37	8/13/2024	TIBT-600225	CL
	75.76	8/13/2024	TIBU-600168	CL
	488.73	8/13/2024	TIBV-600146	CL
102146	429.21	8/13/2024	TIBY-600172	CL
102147	9.75	8/13/2024	TICA-600145	CL
102149	429.00	8/13/2024	TIBV-600159	CL
	450.00	8/13/2024	TIBY-600200	CL
	662.40	8/13/2024	TIBZ-600002	CL
	355.50	8/13/2024	TIBZ-600107	CL
102150	154.44	8/13/2024	TIBS-600337	CL
	1,321.67	8/13/2024	TIBY-600172	CL
102153	354.91	8/13/2024	TIBU-600168	CL
	33.92	8/13/2024	TIBV-600146	CL
	439.38	8/13/2024	TIBV-600159	CL
	16.31	8/13/2024	TIBX-600038	CL
	71.68	8/13/2024	TIBX-600137	CL
	13.65	8/13/2024	TIBY-600172	CL
	16.22	8/13/2024	TIBY-600227	CL
	59.99	8/13/2024	TIBZ-600002	CL
	21.90	8/13/2024	TIBZ-600107	CL
	40.16	8/13/2024	TIBZ-600174	CL
	160.28	8/13/2024	TICA-600075	CL
	22.75	8/13/2024	TICA-600138	CL
	76.67	8/13/2024	TICA-600139	CL
	36.58	8/13/2024	TICA-600169	CL
	12.95	8/13/2024	TICA-600174	CL
	16.49	8/13/2024	TICA-600176	CL
	11.48	8/13/2024	TICA-600178	CL
	15.32	8/13/2024	TICA-600182	CL
	30.62	8/13/2024	TICA-600188	CL
	17.11	8/13/2024	TICA-600189	CL
	33.21	8/13/2024	TICA-600221	CL
	32.83	8/13/2024	TICA-600242	CL
102155	633.13	8/19/2024	TICA-600233	CL
102159	872.54	8/19/2024	TIBZ-600002	CL
102161	875.53	8/19/2024	TICB-600009	CL
102164	684.00	8/19/2024	TIBX-600038	CL
102168	168.50	8/19/2024	TICA-600139	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102172	248.98	8/19/2024	TIBV-600159	CL
102173	12.91	8/19/2024	TIBY-600168	CL
102176	53.20	8/19/2024	TICA-600160	CL
102191	32.16	8/19/2024	TICB-600010	CL
102201	102.77	8/19/2024	TIBY-600085	CL
	300.69	8/19/2024	TIBZ-600102	CL
	178.36	8/19/2024	TICA-600075	CL
	160.28	8/19/2024	TICA-600076	CL
	64.43	8/19/2024	TICA-600092	CL
	102.96	8/19/2024	TICA-600160	CL
	187.26	8/19/2024	TICA-600233	CL
	205.54	8/19/2024	TICA-600242	CL
102203	231.00	8/19/2024	TIBY-600147	CL
102210	345.00	8/19/2024	TIBX-600137	CL
	345.00	8/19/2024	TIBY-600172	CL
102211	466.29	8/19/2024	TIBT-600225	CL
	16.46	8/19/2024	TIBT-600241	CL
	75.76	8/19/2024	TIBU-600168	CL
	973.79	8/19/2024	TIBV-600146	CL
102212	868.15	8/19/2024	TIBX-600072	CL
	399.75	8/19/2024	TIBY-600175	CL
	71.44	8/19/2024	TIBZ-600231	CL
102214	1,145.60	8/20/2024	TICA-600238	CL
102219	150.52	8/20/2024	TIBX-600038	CL
102220	99.11	8/20/2024	TICA-600188	CL
102225	91.16	8/20/2024	TIBZ-600002	CL
102235	1,254.39	8/20/2024	TICB-600016	CL
102238	413.89	8/20/2024	TIBZ-600174	CL
102239	101.22	8/20/2024	TIBX-600053	CL
	116.22	8/20/2024	TIBY-600200	CL
102243	168.90	8/20/2024	TICA-600238	CL
102244	168.90	8/20/2024	TICA-600233	CL
102262	91.16	8/20/2024	TIBX-600038	CL
102263	478.52	8/20/2024	TIBW-600055	CL
	68.94	8/20/2024	TICA-600143	CL
	65.41	8/20/2024	TICA-600169	CL
102264	26,245.00	8/26/2024	TIBY-600175	OS
102269	717.75	8/26/2024	TICA-600238	CL
102283	580.00	8/26/2024	TIBT-600225	CL
102286	580.00	8/26/2024	TIBV-600190	CL
102288	580.00	8/26/2024	TIBU-600168	CL
102296	577.62	8/26/2024	TIBY-600168	CL
102303	61.61	8/26/2024	TICA-600169	CL
102308	197.57	8/26/2024	TIBU-600168	CL
102309	1,500.00	8/26/2024	TICA-600240	CL
102316	972.80	8/26/2024	TIBZ-600174	CL
102317	80.44	8/26/2024	TICA-600248	CL
102319	429.00	8/26/2024	TIBV-600159	CL
	481.00	8/26/2024	TIBX-600053	CL
102322	90.97	8/27/2024	TIBX-600053	CL
102323	2,068.72	8/27/2024	TICA-600188	CL
102324	152.27	8/27/2024	TICB-600009	CL
102325	6,490.96	8/27/2024	TICA-600075	CL
102329	580.00	8/27/2024	TIBW-600174	CL
102338	228.35	8/27/2024	TIBZ-600102	CL
102339	168.50	8/27/2024	TICA-600075	CL
102344	313.60	8/27/2024	TIBZ-600102	CL
	139.55	8/27/2024	TICA-600138	CL
	150.52	8/27/2024	TICA-600233	CL
	247.82	8/27/2024	TICB-600009	CL
102350	140.51	8/27/2024	TICA-600108	CL
102351	173.09	8/27/2024	TICA-600108	CL
102369	193.15	8/30/2024	TIBT-600241	CL
102389	394.67	8/30/2024	TICB-600020	CL
102392	1,358.93	8/30/2024	TICB-600016	CL
102396	957.09	8/30/2024	TIBY-600168	CL
102399	552.53	8/30/2024	TICB-600020	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102415	580.00	9/9/2024	TIBT-600225	CL
102419	580.00	9/9/2024	TIBV-600190	CL
102421	580.00	9/9/2024	TIBU-600168	CL
102441	246.68	9/9/2024	TICA-600221	CL
102454	288.89	9/10/2024	TIBZ-600174	CL
102455	3,264.19	9/10/2024	TIBZ-600107	CL
102462	193.60	9/10/2024	TICA-600036	CL
102469	552.66	9/10/2024	TICA-600139	CL
102480	580.00	9/10/2024	TIBW-600174	CL
102487	155.83	9/10/2024	TICA-600092	CL
	335.77	9/10/2024	TICA-600113	CL
	142.37	9/10/2024	TICA-600169	CL
	99.11	9/10/2024	TICA-600188	CL
	113.93	9/10/2024	TICA-600233	CL
	247.82	9/10/2024	TICB-600009	CL
	470.85	9/10/2024	TICB-600016	CL
	120.91	9/10/2024	TICB-600019	CL
	329.55	9/10/2024	TICB-600021	CL
102488	10.95	9/10/2024	TIBT-600241	CL
	10.95	9/10/2024	TIBU-600168	CL
	10.95	9/10/2024	TIBW-600055	CL
	33.30	9/10/2024	TIBX-600038	CL
	59.40	9/10/2024	TIBX-600053	CL
	15.48	9/10/2024	TIBY-600085	CL
	38.52	9/10/2024	TIBY-600168	CL
	35.77	9/10/2024	TIBY-600200	CL
	27.59	9/10/2024	TIBZ-600002	CL
	113.80	9/10/2024	TIBZ-600102	CL
	21.90	9/10/2024	TIBZ-600107	CL
	26.75	9/10/2024	TIBZ-600174	CL
	123.48	9/10/2024	TICA-600075	CL
	18.02	9/10/2024	TICA-600076	CL
	31.62	9/10/2024	TICA-600092	CL
	35.74	9/10/2024	TICA-600108	CL
	25.76	9/10/2024	TICA-600113	CL
	17.11	9/10/2024	TICA-600138	CL
	79.11	9/10/2024	TICA-600139	CL
	10.95	9/10/2024	TICA-600143	CL
	15.49	9/10/2024	TICA-600160	CL
	50.67	9/10/2024	TICA-600169	CL
	68.81	9/10/2024	TICA-600188	CL
	75.30	9/10/2024	TICA-600233	CL
	33.47	9/10/2024	TICA-600238	CL
	85.04	9/10/2024	TICA-600240	CL
	30.96	9/10/2024	TICA-600242	CL
	65.66	9/10/2024	TICB-600009	CL
	53.62	9/10/2024	TICB-600016	CL
	16.29	9/10/2024	TICB-600019	CL
	25.49	9/10/2024	TICB-600021	CL
102518	276.23	9/10/2024	TIBZ-600107	CL
102534	284.67	9/13/2024	TIBZ-600002	CL
102538	187.26	9/13/2024	TICB-600010	CL
102539	187.26	9/13/2024	TICB-600016	CL
102546	859.05	9/13/2024	TIBZ-600107	CL
102547	296.65	9/13/2024	TIBZ-600107	CL
102569	552.53	9/16/2024	TICB-600020	CL
102571	1,777.06	9/16/2024	TICB-600016	CL
102574	1,036.99	9/20/2024	TIBW-600055	CL
	217.96	9/20/2024	TIBY-600085	CL
	487.53	9/20/2024	TICA-600013	CL
102578	116.22	9/20/2024	TIBY-600200	CL
102580	328.30	9/20/2024	TICB-600009	CL
102581	116.41	9/20/2024	TIBZ-600002	CL
102583	1,262.50	9/20/2024	TIBX-600038	CL
102586	2,015.00	9/20/2024	TIBZ-600002	CL
102589	764.34	9/20/2024	TIBX-600038	CL
102591	91.16	9/20/2024	TIBY-600168	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102610	633.13	9/20/2024	TICA-600213	CL
102611	3,753.91	9/20/2024	TICA-600139	CL
102617	10.81	9/20/2024	TICA-600160	CL
102624	107.20	9/20/2024	TICB-600021	CL
102627	193.51	9/20/2024	TIBX-600038	CL
102628	144.86	9/20/2024	TICA-600113	CL
	155.83	9/20/2024	TICB-600009	CL
	155.83	9/20/2024	TICB-600016	CL
	458.15	9/20/2024	TICB-600020	CL
	102.96	9/20/2024	TICB-600021	CL
102631	10.00	9/20/2024	TIBY-600172	CL
102634	1,472.00	9/20/2024	TIBW-600038	CL
	1,868.80	9/20/2024	TIBZ-600174	CL
102636	740.04	9/20/2024	TICA-600221	CL
102637	466.97	9/20/2024	TICA-600139	CL
102640	345.00	9/20/2024	TIBZ-600002	CL
102641	475.63	9/20/2024	TIBT-600225	CL
	151.52	9/20/2024	TIBU-600168	CL
	2,313.88	9/20/2024	TIBV-600146	CL
	16.69	9/20/2024	TIBW-600055	CL
	45.67	9/20/2024	TIBZ-600174	CL
	16.08	9/20/2024	TICB-600016	CL
102645	488.66	9/20/2024	TIBY-600172	CL
102646	144.00	9/20/2024	TIBY-600168	CL
102648	481.00	9/20/2024	TICA-600221	CL
102652	1,007.22	9/20/2024	TIBY-600172	CL
	74.24	9/20/2024	TICA-600221	CL
102662	5.36	9/23/2024	TIBZ-600097	CL
102663	580.00	9/23/2024	TIBT-600225	CL
102667	580.00	9/23/2024	TIBV-600190	CL
102668	580.00	9/23/2024	TIBU-600168	CL
102673	379.80	9/23/2024	TIBV-600159	CL
102678	580.00	9/24/2024	TIBW-600174	CL
102680	32.99	9/24/2024	TIBZ-600097	CL
102685	1,500.00	9/30/2024	TICB-600020	CL
102690	256.11	9/30/2024	TIBW-600055	CL
102702	185.50	9/30/2024	TIBV-600190	CL
102708	57.36	9/30/2024	TICA-600213	CL
102710	204.90	9/30/2024	TIBY-600172	CL
102715	552.53	9/30/2024	TICB-600020	CL
102719	1,463.46	9/30/2024	TICB-600016	CL
102724	225.78	9/30/2024	TIBV-600159	CL
102726	116.22	9/30/2024	TIBY-600200	CL
102733	1,077.40	9/30/2024	TIBY-600227	CL
102734	440.27	9/30/2024	TIBY-600172	CL
	246.68	9/30/2024	TICA-600139	CL
	907.26	9/30/2024	TICA-600221	CL
102740	481.50	9/30/2024	TIBV-600159	CL
102742	257.89	9/30/2024	TICA-600233	CL
102753	142.25	10/1/2024	TIBZ-600216	CL
	75.80	10/1/2024	TICB-600020	CL
102755	32.31	10/1/2024	TICB-600028	CL
102756	499.44	10/1/2024	TIBZ-600174	CL
102757	246.68	10/1/2024	TICA-600139	CL
	297.70	10/1/2024	TICA-600221	CL
	246.68	10/1/2024	TICB-600020	CL
102761	345.00	10/7/2024	TIBV-600159	CL
102768	580.00	10/7/2024	TIBU-600168	CL
102773	580.00	10/7/2024	TIBT-600225	CL
102786	20.00	10/7/2024	TIBY-600096	CL
102787	1,241.60	10/7/2024	TIBW-600038	CL
	1,651.20	10/7/2024	TIBZ-600174	CL
102788	662.28	10/7/2024	TICA-600221	CL
	246.68	10/7/2024	TICB-600009	CL
102789	176.45	10/7/2024	TIBV-600159	CL
	481.00	10/7/2024	TIBZ-600002	CL
102790	174.31	10/7/2024	TIBZ-600107	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102791	35,543.38	10/8/2024	TIBZ-600066	CL
102792	580.00	10/8/2024	TIBW-600174	CL
102793	7,000.00	10/8/2024	TIBZ-600066	OS
102797	448.00	10/8/2024	TIBY-600227	CL
	1,331.20	10/8/2024	TIBZ-600174	CL
102808	659.26	10/11/2024	TICB-600010	CL
	113.93	10/11/2024	TICB-600016	CL
	102.96	10/11/2024	TICB-600020	CL
	400.62	10/11/2024	TICB-600028	CL
102813	768.00	10/11/2024	TIBZ-600174	CL
102819	366.00	10/11/2024	TIBX-600053	CL
102833	552.53	10/11/2024	TICB-600020	CL
102834	1,463.46	10/11/2024	TICB-600016	CL
102838	303.87	10/11/2024	TIBX-600055	CL
102839	11.16	10/11/2024	TIBT-600225	CL
	23.63	10/11/2024	TIBV-600159	CL
	22.84	10/11/2024	TIBW-600055	CL
	19.49	10/11/2024	TIBX-600038	CL
	10.95	10/11/2024	TIBY-600085	CL
	42.54	10/11/2024	TIBY-600168	CL
	13.65	10/11/2024	TIBY-600172	CL
	71.54	10/11/2024	TIBY-600200	CL
	66.86	10/11/2024	TIBZ-600002	CL
	32.85	10/11/2024	TIBZ-600107	CL
	28.47	10/11/2024	TIBZ-600174	CL
	17.23	10/11/2024	TIBZ-600216	CL
	10.95	10/11/2024	TICA-600013	CL
	17.34	10/11/2024	TICA-600113	CL
	64.41	10/11/2024	TICA-600139	CL
	22.24	10/11/2024	TICA-600160	CL
	21.90	10/11/2024	TICA-600213	CL
	21.90	10/11/2024	TICA-600233	CL
	17.83	10/11/2024	TICB-600009	CL
	81.14	10/11/2024	TICB-600010	CL
	53.02	10/11/2024	TICB-600016	CL
	180.58	10/11/2024	TICB-600020	CL
	15.49	10/11/2024	TICB-600021	CL
	50.52	10/11/2024	TICB-600028	CL
102872	157.53	10/15/2024	TICB-600020	CL
102879	64.43	10/16/2024	TICB-600016	CL
102880	127.24	10/16/2024	TICA-600036	CL
102897	115.43	10/16/2024	TIBT-600225	CL
102924	305.16	10/18/2024	TIBV-600159	CL
102929	488.25	10/18/2024	TICA-600248	CL
102933	649.30	10/21/2024	TIBW-600055	CL
102935	1,250.00	10/21/2024	TIBX-600038	CL
102942	580.00	10/21/2024	TIBT-600225	CL
102945	580.00	10/21/2024	TIBU-600168	CL
102952	289.44	10/21/2024	TICB-600020	OS
102961	16.50	10/21/2024	TIBT-600225	CL
102964	1,452.00	10/21/2024	TIBV-600159	CL
	2,046.00	10/21/2024	TIBY-600074	CL
102965	690.00	10/21/2024	TIBV-600159	CL
102967	1,804.09	10/21/2024	TIBT-600225	CL
	75.76	10/21/2024	TIBU-600168	CL
	2,418.30	10/21/2024	TIBV-600146	CL
	597.64	10/21/2024	TIBW-600055	CL
	8.56	10/21/2024	TIBZ-600174	CL
	14.81	10/21/2024	TICB-600016	CL
102969	489.92	10/21/2024	TIBX-600072	CL
	358.42	10/21/2024	TIBY-600175	CL
	197.34	10/21/2024	TIBZ-600231	CL
102971	110.92	10/21/2024	TICB-600020	CL
102974	934.40	10/21/2024	TIBW-600038	CL
	1,305.60	10/21/2024	TIBZ-600174	CL
102975	732.80	10/21/2024	TIBV-600159	CL
102977	5.10	10/22/2024	TIBY-600200	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102981	580.00	10/22/2024	TIBW-600174	CL
102982	168.02	10/22/2024	TICA-600160	CL
102997	116.17	10/22/2024	TICB-600020	CL
103000	110.92	10/22/2024	TICB-600020	CL
103019	91.16	10/28/2024	TIBZ-600002	CL
103024	91.16	10/28/2024	TIBZ-600002	CL
103028	210.55	10/28/2024	TIBZ-600174	CL
103037	1,371.62	10/28/2024	TICA-600092	CL
103044	1,463.46	10/28/2024	TICB-600016	CL
103047	168.50	10/28/2024	TIBW-600038	CL
	116.22	10/28/2024	TIBX-600053	CL
	116.22	10/28/2024	TIBY-600200	CL
103048	390.48	10/28/2024	TIBY-600085	CL
	135.81	10/28/2024	TICB-600019	CL
103049	168.90	10/28/2024	TICA-600213	CL
	256.11	10/28/2024	TICA-600240	CL
103050	94.48	10/28/2024	TIBX-600038	CL
	93.85	10/28/2024	TIBX-600137	CL
	120.91	10/28/2024	TICA-600221	CL
103057	1,054.17	10/28/2024	TICA-600139	CL
103060	387.89	10/28/2024	TIBX-600038	CL
	124.36	10/28/2024	TICB-600021	CL
	60.00	10/28/2024	TICB-600028	CL
103061	330.00	10/28/2024	TIBV-600159	CL
103062	51.09	10/28/2024	TIBV-600159	CL
	33.62	10/28/2024	TIBW-600038	CL
	43.80	10/28/2024	TIBW-600055	CL
	15.12	10/28/2024	TIBX-600038	CL
	33.93	10/28/2024	TIBX-600053	CL
	15.09	10/28/2024	TIBX-600137	CL
	10.95	10/28/2024	TIBY-600085	CL
	11.18	10/28/2024	TIBY-600200	CL
	27.59	10/28/2024	TIBZ-600002	CL
	13.72	10/28/2024	TIBZ-600174	CL
	12.63	10/28/2024	TICA-600036	CL
	54.52	10/28/2024	TICA-600092	CL
	128.96	10/28/2024	TICA-600139	CL
	18.36	10/28/2024	TICA-600160	CL
	11.57	10/28/2024	TICA-600213	CL
	11.89	10/28/2024	TICA-600240	CL
	13.79	10/28/2024	TICB-600016	CL
	10.95	10/28/2024	TICB-600019	CL
	88.55	10/28/2024	TICB-600020	CL
	21.90	10/28/2024	TICB-600021	CL
	11.17	10/28/2024	TICB-600028	CL
103064	21.90	10/28/2024	TIBX-600038	CL
	33.93	10/28/2024	TIBY-600200	CL
	27.59	10/28/2024	TIBZ-600002	CL
	16.12	10/28/2024	TICA-600139	CL
	16.29	10/28/2024	TICA-600221	CL
103077	214.64	10/29/2024	TIBY-600200	CL
103090	332.76	10/29/2024	TICB-600020	CL
103094	21.90	10/31/2024	TIBV-600159	CL
	15.81	10/31/2024	TIBX-600038	CL
	15.24	10/31/2024	TIBY-600200	CL
	60.57	10/31/2024	TICB-600020	CL
103099	737.50	11/4/2024	TIBX-600038	CL
103101	110.08	11/4/2024	TIBX-600038	CL
103113	165.00	11/4/2024	TIBY-600147	CL
103116	580.00	11/4/2024	TIBT-600225	CL
103122	461.41	11/4/2024	TIBU-600168	CL
103139	141.00	11/4/2024	TIBU-600168	CL
103144	351.20	11/4/2024	TIBW-600055	CL
103146	908.80	11/4/2024	TIBZ-600002	CL
103149	8.11	11/4/2024	TIBT-600225	CL
	75.76	11/4/2024	TIBU-600168	CL
	17.27	11/4/2024	TICB-600041	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103152	285.70	11/4/2024	TIBZ-600002	CL
103156	580.00	11/5/2024	TIBW-600174	CL
103159	39.47	11/5/2024	TICB-600020	CL
103163	1,346.78	11/8/2024	TICB-600037	CL
103200	168.84	11/8/2024	TICB-600016	CL
103211	64.43	11/8/2024	TICA-600092	CL
	102.77	11/8/2024	TICA-600113	CL
	102.96	11/8/2024	TICB-600016	CL
103212	10.95	11/8/2024	TIBW-600055	CL
	13.79	11/8/2024	TICA-600092	CL
	15.48	11/8/2024	TICA-600113	CL
	21.90	11/8/2024	TICA-600139	CL
	15.49	11/8/2024	TICB-600016	CL
	60.57	11/8/2024	TICB-600020	CL
103226	91.32	11/8/2024	TICA-600139	CL
103228	332.76	11/8/2024	TICB-600020	CL
103231	1,463.46	11/8/2024	TICB-600016	CL
103235	1,632.00	11/8/2024	TIBZ-600097	CL
103236	116.22	11/12/2024	TIBY-600200	CL
103240	650.30	11/12/2024	TICA-600139	CL
103241	189.86	11/12/2024	TIBZ-600002	CL
103244	2,210.00	11/12/2024	TIBZ-600107	CL
103246	524.80	11/12/2024	TIBY-600227	CL
103248	493.70	11/12/2024	TIBY-600029	CL
103254	10.95	11/15/2024	TIBW-600055	CL
	44.38	11/15/2024	TIBY-600042	CL
	33.93	11/15/2024	TIBY-600200	CL
	19.33	11/15/2024	TIBZ-600002	CL
	10.95	11/15/2024	TIBZ-600107	CL
	51.60	11/15/2024	TICA-600139	CL
	10.95	11/15/2024	TICB-600037	CL
103273	580.00	11/18/2024	TIBT-600225	CL
103292	219.46	11/18/2024	TIBY-600042	CL
103306	36.18	11/18/2024	TIBZ-600174	OS
103307	792.86	11/19/2024	TICB-600020	CL
103308	580.00	11/19/2024	TIBW-600174	CL
103312	528.91	11/19/2024	TIBZ-600174	CL
103318	2,015.00	11/19/2024	TIBZ-600097	CL
103323	221.84	11/19/2024	TICB-600020	CL
103334	409.60	11/25/2024	TIBW-600038	CL
103337	271.83	11/25/2024	TIBZ-600174	CL
103342	802.01	11/25/2024	TIBV-600159	CL
103344	827.91	11/25/2024	TICA-600092	CL
103345	18.18	11/25/2024	TICA-600233	CL
103348	1,463.46	11/25/2024	TICB-600016	CL
103359	481.50	11/25/2024	TIBY-600200	CL
	533.50	11/25/2024	TIBZ-600174	CL
103360	203.28	11/25/2024	TICB-600020	CL
103361	10.95	11/25/2024	TIBW-600055	CL
	10.95	11/25/2024	TIBY-600096	CL
	10.95	11/25/2024	TIBZ-600097	CL
	40.17	11/25/2024	TIBZ-600174	CL
	12.45	11/25/2024	TICA-600233	CL
	90.17	11/25/2024	TICB-600020	CL
103370	110.92	11/26/2024	TICB-600020	CL
103373	132.86	12/2/2024	TIBZ-600102	CL
103381	580.00	12/2/2024	TIBT-600225	CL
103403	204.90	12/2/2024	TIBY-600172	CL
103412	803.59	12/3/2024	TICA-600240	CL
103415	99.16	12/3/2024	TIBZ-600174	OS
103417	580.00	12/3/2024	TIBW-600174	CL
103421	3,095.50	12/3/2024	TIBY-600172	CL
103435	110.92	12/3/2024	TICB-600020	CL
103437	72.79	12/3/2024	TICA-600242	CL
	64.43	12/3/2024	TICB-600016	CL
	99.11	12/3/2024	TICB-600019	CL
	125.55	12/3/2024	TICB-600028	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103466	100.04	12/5/2024	TICA-600240	CL
103473	219.74	12/6/2024	TICB-600016	CL
103475	256.11	12/6/2024	TICB-600037	CL
103478	64.85	12/6/2024	TICB-600041	OS
103479	225.78	12/6/2024	TIBV-600159	CL
103488	1,463.46	12/9/2024	TICB-600016	CL
103496	761.73	12/9/2024	TIBZ-600002	CL
103497	362.00	12/9/2024	TIBZ-600002	CL
103502	23.63	12/9/2024	TIBV-600159	CL
	24.60	12/9/2024	TIBY-600172	CL
	70.73	12/9/2024	TIBZ-600002	CL
	10.95	12/9/2024	TIBZ-600102	CL
	10.95	12/9/2024	TICA-600075	CL
	31.21	12/9/2024	TICA-600240	CL
	14.16	12/9/2024	TICA-600242	CL
	24.74	12/9/2024	TICB-600016	CL
	15.32	12/9/2024	TICB-600019	CL
	40.38	12/9/2024	TICB-600020	CL
	27.44	12/9/2024	TICB-600028	CL
	11.89	12/9/2024	TICB-600037	CL
	10.95	12/9/2024	TICB-600041	CL
103512	75.00	12/16/2024	TIBW-600055	CL
103524	580.00	12/16/2024	TIBT-600225	CL
103540	244.13	12/16/2024	TIBV-600159	CL
103545	110.92	12/16/2024	TICB-600020	CL
103547	113.93	12/16/2024	TICA-600058	CL
	64.43	12/16/2024	TICA-600092	CL
	102.96	12/16/2024	TICA-600113	CL
	113.93	12/16/2024	TICB-600009	CL
	113.93	12/16/2024	TICB-600020	CL
	144.86	12/16/2024	TICB-600028	CL
	120.91	12/16/2024	TICB-600037	CL
	125.55	12/16/2024	TICB-600041	CL
	120.91	12/16/2024	TICB-600063	CL
103551	458.18	12/16/2024	TIBT-600225	CL
	75.76	12/16/2024	TIBU-600168	CL
	2,336.32	12/16/2024	TIBV-600146	CL
	19.28	12/16/2024	TIBZ-600174	CL
	7.41	12/16/2024	TICB-600016	CL
103556	360.36	12/16/2024	TIBX-600072	OS
	523.38	12/16/2024	TIBY-600172	OS
	6,309.82	12/16/2024	TICA-600221	OS
103557	15.98	12/16/2024	TICA-600058	OS
	13.79	12/16/2024	TICA-600092	OS
	15.49	12/16/2024	TICA-600113	OS
	15.98	12/16/2024	TICB-600009	OS
	36.17	12/16/2024	TICB-600020	OS
	17.34	12/16/2024	TICB-600028	OS
	16.29	12/16/2024	TICB-600037	OS
	16.49	12/16/2024	TICB-600041	OS
	16.29	12/16/2024	TICB-600063	OS
103560	580.00	12/17/2024	TIBW-600174	CL
103561	102.96	12/17/2024	TIBZ-600102	CL
103586	450.00	12/19/2024	TIBX-600038	CL
103592	230.00	12/19/2024	TIBW-600055	CL
103593	1,963.50	12/19/2024	TIBZ-600174	CL
103594	3,353.60	12/19/2024	TIBZ-600174	OS
103595	356.55	12/19/2024	TIBY-600172	CL
	796.44	12/19/2024	TIBZ-600174	CL
	297.27	12/19/2024	TIBZ-600231	CL
103597	2,233.82	12/19/2024	TIBZ-600231	CL
103598	345.00	12/19/2024	TIBV-600159	CL
	375.00	12/19/2024	TIBZ-600002	CL
103599	977.32	12/19/2024	TIBY-600172	CL
103600	286.15	12/19/2024	TIBV-600159	CL
	439.00	12/19/2024	TIBY-600042	CL
103604	439.85	12/19/2024	TIBZ-600231	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103605	10.95	12/19/2024	TIBW-600055	OS
	15.49	12/19/2024	TIBZ-600102	OS
103606	1,295.42	12/20/2024	TICB-600085	CL
103607	129.54	12/20/2024	TICB-600085	CL
103612	168.90	12/23/2024	TICA-600011	OS
103622	288.89	12/23/2024	TIBZ-600174	OS
103629	1,463.46	12/23/2024	TICB-600016	CL
103633	61.22	12/23/2024	TICB-600041	OS
103634	531.44	12/23/2024	TIBZ-600102	CL
103636	102.96	12/23/2024	TIBZ-600102	CL
	102.96	12/23/2024	TICA-600092	CL
	144.86	12/23/2024	TICB-600016	CL
	99.11	12/23/2024	TICB-600063	CL
103642	137.94	12/23/2024	TICB-600087	OS
103645	37.39	12/23/2024	TIBZ-600102	CL
	14.75	12/23/2024	TIBZ-600174	CL
	11.57	12/23/2024	TICA-600011	CL
	15.49	12/23/2024	TICA-600092	CL
	17.34	12/23/2024	TICB-600016	CL
	10.95	12/23/2024	TICB-600041	CL
	15.32	12/23/2024	TICB-600063	CL
103663	116.60	12/24/2024	TICA-600188	CL
	102.58	12/24/2024	TICB-600063	CL
103685	580.00	12/30/2024	TIBT-600225	OS
103698	71.83	12/30/2024	TICB-600070	OS
103707	197.07	12/30/2024	TICA-600092	OS
103711	750.00	12/30/2024	TIBY-600172	OS
103712	165.00	12/30/2024	TIBV-600159	OS
103721	466.29	12/30/2024	TIBT-600225	OS
	951.35	12/30/2024	TIBV-600146	OS
	9.56	12/30/2024	TIBW-600055	OS
	17.12	12/30/2024	TIBZ-600174	OS
	60.47	12/30/2024	TICB-600016	OS
103727	432.94	12/30/2024	TIBW-600055	OS
103728	20.07	12/30/2024	TIBV-600159	OS
	43.80	12/30/2024	TIBW-600055	OS
	36.14	12/30/2024	TICA-600092	OS
	16.10	12/30/2024	TICA-600188	OS
	15.48	12/30/2024	TICB-600063	OS
	29.99	12/30/2024	TICB-600070	OS
103729	262.64	12/30/2024	TICB-600085	OS
103730	604.53	12/30/2024	TICB-600085	OS
103731	132.86	12/31/2024	TIBZ-600102	OS
103734	580.00	12/31/2024	TIBW-600174	OS
103738	67.95	12/31/2024	TIBZ-600002	OS
103750	137.18	12/31/2024	TIBW-600055	OS
	<u>360.61</u>	12/31/2024	TICB-600016	OS

Total 205 - Sutter

360,898.89

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 207 - Tehama

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101561		0.00	7/1/2024	TIBZ-600001	OS
101564		1,272.00	7/1/2024	TICA-600158	CL
101597		495.00	7/1/2024	TIBZ-600001	CL
101598		1,815.00	7/1/2024	TICA-600046	CL
101605		163.47	7/1/2024	TIBZ-600001	CL
101607		188.11	7/2/2024	TICA-600057	CL
101621		157.70	7/2/2024	TICA-600180	CL
101626		190.33	7/2/2024	TICA-600057	CL
101628		94.02	7/2/2024	TICA-600131	CL
101644		309.32	7/2/2024	TIBZ-600217	CL
101651		90.99	7/8/2024	TIBZ-600001	CL
		26.66	7/8/2024	TIBZ-600062	CL
		24.22	7/8/2024	TIBZ-600082	CL
		121.77	7/8/2024	TIBZ-600099	CL
		52.25	7/8/2024	TIBZ-600121	CL
		31.91	7/8/2024	TIBZ-600122	CL
		48.61	7/8/2024	TIBZ-600184	CL
		25.55	7/8/2024	TIBZ-600203	CL
		15.89	7/8/2024	TIBZ-600217	CL
		20.70	7/8/2024	TICA-600046	CL
		70.21	7/8/2024	TICA-600057	CL
		187.12	7/8/2024	TICA-600060	CL
		335.23	7/8/2024	TICA-600070	CL
		12.22	7/8/2024	TICA-600083	CL
		27.90	7/8/2024	TICA-600104	CL
		29.45	7/8/2024	TICA-600110	CL
		97.80	7/8/2024	TICA-600127	CL
		190.28	7/8/2024	TICA-600131	CL
		10.95	7/8/2024	TICA-600132	CL
		57.35	7/8/2024	TICA-600151	CL
		46.95	7/8/2024	TICA-600153	CL
		76.65	7/8/2024	TICA-600158	CL
		79.75	7/8/2024	TICA-600159	CL
		13.15	7/8/2024	TICA-600161	CL
		87.26	7/8/2024	TICA-600166	CL
		25.43	7/8/2024	TICA-600170	CL
		43.80	7/8/2024	TICA-600180	CL
		25.55	7/8/2024	TICA-600199	CL
		44.27	7/8/2024	TICA-600225	CL
		25.55	7/8/2024	TICA-600226	CL
101656		1,611.20	7/8/2024	TICA-600070	CL
101670		3,811.92	7/8/2024	TIBZ-600099	CL
101686		165.00	7/8/2024	TICA-600247	CL
101687		165.00	7/8/2024	TICA-600234	CL
101688		165.00	7/8/2024	TICA-600249	CL
101689		165.00	7/8/2024	TICA-600226	CL
101690		165.00	7/8/2024	TICA-600246	CL
101691		165.00	7/8/2024	TICA-600245	CL
101692		165.00	7/8/2024	TICA-600244	CL
101694		235.30	7/8/2024	TICA-600057	CL
		240.00	7/8/2024	TICA-600158	CL
101695		246.68	7/8/2024	TICA-600225	CL
101704		197.92	7/9/2024	TIBZ-600099	CL
101712		3,677.59	7/9/2024	TICA-600158	CL
101713		284.63	7/9/2024	TICA-600052	CL
101715		108.94	7/9/2024	TICA-600166	CL
101717		125.92	7/9/2024	TICA-600052	CL
101733		1,352.89	7/9/2024	TIBZ-600082	CL
101736		809.14	7/15/2024	TIBZ-600001	CL
101741		165.00	7/15/2024	TICA-600253	CL
101746		74.90	7/15/2024	TICA-600159	CL
101747		3,328.69	7/15/2024	TICA-600183	CL
101758		16.99	7/15/2024	TICA-600253	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

101777	418.50	7/15/2024	TICA-600166	CL
101821	649.15	7/22/2024	TICA-600247	CL
101826	124.00	7/22/2024	TICA-600159	CL
101828	451.03	7/22/2024	TICA-600158	CL
101872	12.91	7/23/2024	TICA-600070	CL
101891	469.24	7/23/2024	TICA-600070	CL
101896	1,258.66	7/29/2024	TIBZ-600001	CL
101900	575.43	7/29/2024	TICA-600070	CL
101901	864.00	7/29/2024	TICA-600158	CL
101911	2,330.08	7/29/2024	TICA-600183	CL
101919	1,297.24	7/29/2024	TICB-600005	CL
101928	429.21	7/29/2024	TICA-600060	CL
101938	633.90	7/29/2024	TICA-600153	CL
101942	80.44	7/29/2024	TICA-600159	CL
101944	345.00	7/29/2024	TIBZ-600001	CL
101946	147.00	7/29/2024	TICA-600052	CL
	627.50	7/29/2024	TICA-600158	CL
101949	159.76	7/30/2024	TICA-600060	CL
101952	143.57	7/30/2024	TICA-600225	CL
101962	183.02	7/30/2024	TICA-600166	CL
101975	2,535.50	8/5/2024	TIBZ-600217	CL
101977	485.72	8/5/2024	TICA-600158	CL
101991	165.00	8/5/2024	TICB-600004	CL
101992	165.00	8/5/2024	TICB-600005	CL
101993	934.13	8/5/2024	TIBZ-600217	CL
101994	934.13	8/5/2024	TIBZ-600217	CL
101995	0.00	8/5/2024	TIBZ-600217	OS
101996	133.45	8/5/2024	TIBZ-600217	CL
101999	25,088.06	8/5/2024	TIBZ-600217	CL
102000	1,519.26	8/5/2024	TIBZ-600217	CL
102005	246.68	8/5/2024	TICA-600225	CL
102012	1,083.47	8/6/2024	TICA-600104	CL
102013	2,012.16	8/6/2024	TICA-600104	CL
102014	31,170.00	8/6/2024	TICA-600104	CL
102015	1,377.66	8/6/2024	TICA-600104	CL
102025	1,497.91	8/12/2024	TICA-600183	CL
102031	1,297.24	8/12/2024	TICB-600005	CL
102062	148.53	8/12/2024	TICA-600249	CL
102063	712.77	8/12/2024	TICA-600249	CL
102069	538.95	8/12/2024	TICA-600052	CL
102085	147.70	8/12/2024	TICA-600183	CL
102086	106.93	8/12/2024	TICA-600183	CL
102093	277.51	8/12/2024	TICA-600070	CL
102104	240.00	8/13/2024	TICA-600158	CL
102108	565.35	8/13/2024	TICA-600225	CL
102110	21,484.99	8/13/2024	TIBZ-600217	CL
102135	643.50	8/13/2024	TIBZ-600099	CL
	1,666.50	8/13/2024	TIBZ-600217	CL
	643.50	8/13/2024	TICA-600057	CL
	4,125.00	8/13/2024	TICA-600158	CL
102139	246.68	8/13/2024	TICA-600245	CL
102148	419.31	8/13/2024	TICA-600060	CL
	371.26	8/13/2024	TICA-600070	CL
102149	418.50	8/13/2024	TICA-600052	CL
102153	131.40	8/13/2024	TIBZ-600082	CL
	13.56	8/13/2024	TIBZ-600099	CL
	114.35	8/13/2024	TICA-600052	CL
	105.09	8/13/2024	TICA-600060	CL
	159.36	8/13/2024	TICA-600070	CL
	44.58	8/13/2024	TICA-600166	CL
	35.73	8/13/2024	TICA-600183	CL
	22.43	8/13/2024	TICA-600225	CL
	23.54	8/13/2024	TICA-600247	CL
	64.97	8/13/2024	TICA-600249	CL
	10.95	8/13/2024	TICB-600004	CL
102154	1,258.66	8/16/2024	TIBZ-600001	CL
102162	2,012.16	8/19/2024	TICA-600104	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102169	2,996.23	8/19/2024	TICB-600004	CL
102170	108.94	8/19/2024	TICB-600004	CL
102175	485.72	8/19/2024	TICA-600158	CL
102180	4,410.03	8/19/2024	TICB-600004	CL
102183	519.40	8/19/2024	TICA-600060	CL
102184	87.80	8/19/2024	TICA-600070	CL
102204	235.95	8/19/2024	TICA-600159	CL
	246.68	8/19/2024	TICA-600166	CL
102207	1,650.00	8/19/2024	TICA-600245	CL
102210	345.00	8/19/2024	TIBZ-600001	CL
102217	169.51	8/20/2024	TICA-600060	CL
102221	75.23	8/20/2024	TICA-600246	CL
102247	963.59	8/20/2024	TICA-600158	CL
102248	1,695.45	8/20/2024	TICA-600158	CL
102249	378.02	8/20/2024	TICA-600158	CL
102256	52.62	8/20/2024	TIBZ-600082	CL
102260	71.85	8/20/2024	TICA-600060	CL
	484.76	8/20/2024	TICA-600070	CL
102261	91.16	8/20/2024	TICA-600070	CL
102287	1,297.24	8/26/2024	TICB-600005	CL
102290	1,161.79	8/26/2024	TICA-600153	CL
102297	121.19	8/26/2024	TICA-600070	CL
102314	3,924.02	8/26/2024	TICA-600158	CL
102315	879.78	8/26/2024	TICB-600004	CL
102327	653.18	8/27/2024	TICA-600158	CL
102335	85.77	8/27/2024	TICA-600158	CL
102336	10,553.60	8/27/2024	TICA-600158	CL
102337	6.00	8/27/2024	TICA-600158	CL
102345	6,404.82	8/27/2024	TICA-600158	CL
102346	110.90	8/27/2024	TICA-600234	CL
102347	62.11	8/27/2024	TICA-600234	CL
102348	341,410.90	8/27/2024	TICA-600158	CL
102349	453.83	8/27/2024	TICA-600158	CL
102352	9,195.21	8/27/2024	TICA-600158	CL
102366	520.98	8/30/2024	TICA-600158	CL
102373	273.90	8/30/2024	TICA-600232	CL
102374	246.68	8/30/2024	TICA-600245	CL
	456.35	8/30/2024	TICB-600005	CL
102382	186.83	8/30/2024	TIBZ-600217	CL
102400	1,868.26	8/30/2024	TIBZ-600217	CL
102401	1,868.26	8/30/2024	TIBZ-600217	CL
102402	485.72	8/30/2024	TICA-600158	CL
102403	2,166.94	9/3/2024	TICA-600104	CL
102420	92.66	9/9/2024	TICB-600005	CL
102451	1,001.00	9/10/2024	TIBZ-600001	CL
102461	69.38	9/10/2024	TIBZ-600001	CL
102470	92.35	9/10/2024	TICA-600225	CL
102474	88.64	9/10/2024	TICA-600247	CL
102481	458.41	9/10/2024	TICA-600158	CL
102482	168.23	9/10/2024	TIBZ-600099	CL
	267.78	9/10/2024	TICA-600057	CL
102488	48.15	9/10/2024	TIBZ-600001	CL
	13.27	9/10/2024	TIBZ-600082	CL
	26.16	9/10/2024	TIBZ-600099	CL
	33.93	9/10/2024	TIBZ-600204	CL
	26.25	9/10/2024	TICA-600046	CL
	31.33	9/10/2024	TICA-600052	CL
	25.43	9/10/2024	TICA-600057	CL
	85.10	9/10/2024	TICA-600060	CL
	207.58	9/10/2024	TICA-600070	CL
	10.95	9/10/2024	TICA-600153	CL
	1,902.81	9/10/2024	TICA-600158	CL
	26.25	9/10/2024	TICA-600166	CL
	51.31	9/10/2024	TICA-600183	CL
	47.01	9/10/2024	TICA-600199	CL
	55.85	9/10/2024	TICA-600225	CL
	26.25	9/10/2024	TICA-600226	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	46.25	9/10/2024 TICA-600234	CL
	25.55	9/10/2024 TICA-600244	CL
	19.50	9/10/2024 TICA-600246	CL
	103.92	9/10/2024 TICA-600247	CL
	11.11	9/10/2024 TICA-600249	CL
	92.26	9/10/2024 TICB-600004	CL
	25.55	9/10/2024 TICB-600017	CL
102489	12.70	9/10/2024 TICA-600247	CL
	11.73	9/10/2024 TICA-600249	CL
	150.40	9/10/2024 TICB-600004	CL
102490	91.16	9/10/2024 TIBZ-600001	CL
	91.16	9/10/2024 TICA-600046	CL
	182.32	9/10/2024 TICA-600060	CL
	91.16	9/10/2024 TICA-600070	CL
	91.16	9/10/2024 TICA-600166	CL
	91.16	9/10/2024 TICA-600199	CL
	91.16	9/10/2024 TICA-600225	CL
	91.16	9/10/2024 TICA-600226	CL
	108.94	9/10/2024 TICA-600244	CL
	200.10	9/10/2024 TICA-600247	CL
	108.94	9/10/2024 TICB-600017	CL
102496	168.50	9/10/2024 TICA-600052	CL
102497	101.22	9/10/2024 TIBZ-600204	CL
102498	119.24	9/10/2024 TICA-600199	CL
102499	203.46	9/10/2024 TICA-600183	CL
102507	101.94	9/10/2024 TIBZ-600099	CL
102508	35.87	9/10/2024 TICA-600183	CL
102509	9.91	9/10/2024 TICA-600183	CL
102510	121.19	9/10/2024 TICA-600070	CL
102511	121.19	9/10/2024 TICA-600070	CL
102526	31.80	9/13/2024 TIBZ-600001	CL
102530	5,293.47	9/13/2024 TICA-600104	CL
102531	334.32	9/13/2024 TIBZ-600001	CL
102532	121.19	9/13/2024 TICA-600070	CL
102540	91.16	9/13/2024 TIBZ-600001	CL
	264.32	9/13/2024 TIBZ-600121	CL
	62.11	9/13/2024 TIBZ-600203	CL
	91.16	9/13/2024 TICA-600046	CL
	91.16	9/13/2024 TICA-600060	CL
	91.16	9/13/2024 TICA-600070	CL
	91.16	9/13/2024 TICA-600127	CL
	62.11	9/13/2024 TICA-600166	CL
	91.16	9/13/2024 TICA-600199	CL
	91.16	9/13/2024 TICA-600225	CL
	108.94	9/13/2024 TICA-600245	CL
	91.16	9/13/2024 TICA-600247	CL
	200.10	9/13/2024 TICA-600249	CL
	250.12	9/13/2024 TICA-600253	CL
	362.44	9/13/2024 TICB-600005	CL
102550	165.00	9/16/2024 TICB-600017	CL
	165.00	9/16/2024 TICB-600027	CL
102554	2,166.94	9/16/2024 TICA-600104	CL
102560	1,868.26	9/16/2024 TIBZ-600217	CL
102562	485.72	9/16/2024 TICA-600158	CL
102564	6,750.00	9/16/2024 TICA-600158	CL
102600	160.00	9/20/2024 TICA-600104	CL
102605	121.19	9/20/2024 TICA-600070	CL
102607	290.65	9/20/2024 TIBZ-600203	CL
102631	243.20	9/20/2024 TICA-600232	CL
	150.00	9/20/2024 TICA-600245	CL
102636	348.56	9/20/2024 TIBZ-600001	CL
	257.40	9/20/2024 TICA-600159	CL
102646	8,451.13	9/20/2024 TICA-600183	CL
102647	121.74	9/20/2024 TIBZ-600217	CL
102648	408.00	9/20/2024 TIBZ-600001	CL
	397.50	9/20/2024 TICA-600166	CL
102649	91.16	9/20/2024 TIBZ-600062	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	91.16	9/20/2024	TICA-600166	CL
102686	3,397.14	9/30/2024	TIBZ-600001	CL
102689	2,166.94	9/30/2024	TICA-600104	CL
102701	485.72	9/30/2024	TICA-600158	CL
102714	4,869.00	9/30/2024	TICA-600158	CL
102731	460.00	9/30/2024	TICA-600232	CL
102732	1,419.00	9/30/2024	TICA-600153	CL
102733	2,675.20	9/30/2024	TICA-600158	CL
102734	220.40	9/30/2024	TIBZ-600001	CL
	257.40	9/30/2024	TICA-600046	CL
102735	1,870.94	9/30/2024	TIBZ-600217	CL
102772	21,501.43	10/7/2024	TIBZ-600062	CL
102797	1,190.40	10/8/2024	TICA-600158	CL
	2,009.60	10/8/2024	TICA-600249	CL
102802	580.00	10/11/2024	TIBZ-600001	CL
102803	254.02	10/11/2024	TIBZ-600082	CL
102810	75.00	10/11/2024	TICA-600159	CL
	500.00	10/11/2024	TICA-600232	CL
102812	1,006.50	10/11/2024	TIBZ-600001	CL
	297.00	10/11/2024	TICA-600046	CL
	3,333.00	10/11/2024	TICA-600159	CL
102819	173.83	10/11/2024	TIBZ-600001	CL
	397.50	10/11/2024	TIBZ-600217	CL
102821	363.57	10/11/2024	TICA-600070	CL
102823	2,166.94	10/11/2024	TICA-600104	CL
102827	1,868.26	10/11/2024	TIBZ-600217	CL
102829	485.72	10/11/2024	TICA-600158	OS
102839	48.15	10/11/2024	TIBZ-600001	CL
	15.71	10/11/2024	TIBZ-600062	CL
	10.95	10/11/2024	TIBZ-600082	CL
	57.30	10/11/2024	TIBZ-600121	CL
	44.47	10/11/2024	TIBZ-600203	CL
	12.89	10/11/2024	TIBZ-600217	CL
	26.25	10/11/2024	TICA-600046	CL
	26.25	10/11/2024	TICA-600060	CL
	158.16	10/11/2024	TICA-600070	CL
	29.10	10/11/2024	TICA-600104	CL
	26.25	10/11/2024	TICA-600127	CL
	36.41	10/11/2024	TICA-600166	CL
	245.70	10/11/2024	TICA-600183	CL
	26.25	10/11/2024	TICA-600199	CL
	26.25	10/11/2024	TICA-600225	CL
	25.55	10/11/2024	TICA-600245	CL
	26.25	10/11/2024	TICA-600247	CL
	51.80	10/11/2024	TICA-600249	CL
	71.95	10/11/2024	TICA-600253	CL
	21.90	10/11/2024	TICA-600263	CL
	93.74	10/11/2024	TICB-600005	CL
102840	101.35	10/11/2024	TICA-600263	CL
102841	617.76	10/11/2024	TICA-600263	CL
102842	5,500.00	10/11/2024	TICA-600104	CL
102845	91.16	10/11/2024	TICA-600070	CL
102846	362.57	10/11/2024	TICB-600005	CL
102854	1,444.97	10/15/2024	TICA-600046	CL
102870	277.05	10/15/2024	TICA-600225	CL
102881	108.94	10/16/2024	TICA-600014	CL
102889	168.50	10/16/2024	TICA-600052	CL
102890	136.00	10/16/2024	TICA-600127	CL
102899	399,000.00	10/16/2024	TICA-600158	CL
102905	168.90	10/18/2024	TICA-600247	CL
102911	168.50	10/18/2024	TICA-600225	CL
102916	422.10	10/18/2024	TICA-600127	CL
102918	156.40	10/18/2024	TICA-600052	CL
102921	57.77	10/18/2024	TICA-600247	CL
102923	429.00	10/18/2024	TIBZ-600001	CL
102927	72.16	10/18/2024	TIBZ-600203	CL
102934	305.17	10/21/2024	TICA-600247	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102947	580.00	10/21/2024	TIBZ-600062	CL
102958	14.56	10/21/2024	TICA-600123	CL
102959	471.88	10/21/2024	TICA-600014	CL
102962	1,524.82	10/21/2024	TICA-600249	CL
102964	1,056.00	10/21/2024	TICA-600245	CL
102968	363.57	10/21/2024	TICA-600070	CL
102983	71.16	10/22/2024	TICA-600263	CL
102984	4,493.00	10/22/2024	TICA-600232	CL
103010	185.20	10/22/2024	TICA-600232	CL
103016	580.00	10/28/2024	TIBZ-600001	CL
103018	2,166.94	10/28/2024	TICA-600104	CL
103027	485.72	10/28/2024	TICA-600158	CL
103053	1,254.00	10/28/2024	TIBZ-600217	CL
	4,455.00	10/28/2024	TICA-600158	CL
103054	1,356.80	10/28/2024	TICA-600158	CL
103062	16.48	10/28/2024	TIBZ-600203	CL
	69.00	10/28/2024	TICA-600014	CL
	32.85	10/28/2024	TICA-600046	CL
	36.10	10/28/2024	TICA-600052	CL
	63.15	10/28/2024	TICA-600070	CL
	11.14	10/28/2024	TICA-600123	CL
	16.95	10/28/2024	TICA-600127	CL
	30,000.00	10/28/2024	TICA-600158	CL
	87.28	10/28/2024	TICA-600225	CL
	48.29	10/28/2024	TICA-600232	CL
	79.56	10/28/2024	TICA-600247	CL
	11.62	10/28/2024	TICA-600263	CL
103063	1,734.81	10/28/2024	TIBZ-600217	CL
103085	289.50	10/29/2024	TICA-600057	CL
103094	25.72	10/31/2024	TICA-600057	CL
	50.50	10/31/2024	TICA-600183	CL
	21.90	10/31/2024	TICA-600225	CL
	127.28	10/31/2024	TICA-600253	CL
	79.67	10/31/2024	TICB-600004	CL
103098	244.53	11/4/2024	TICB-600004	CL
103104	11.82	11/4/2024	TICB-600004	CL
103105	78.95	11/4/2024	TICB-600004	CL
103106	116.41	11/4/2024	TICB-600004	CL
103121	1,162.85	11/4/2024	TICB-600062	CL
103123	580.00	11/4/2024	TIBZ-600062	CL
103148	357.85	11/4/2024	TICA-600183	CL
103154	739.07	11/4/2024	TICA-600253	CL
103155	10.95	11/4/2024	TICA-600060	CL
103161	425.00	11/5/2024	TICA-600158	CL
103166	2,166.94	11/8/2024	TICA-600104	CL
103171	324.41	11/8/2024	TICB-600017	CL
103173	1,018.40	11/8/2024	TICA-600060	CL
103176	2,573.00	11/8/2024	TICA-600166	OS
103184	485.72	11/8/2024	TICA-600158	CL
103199	353.09	11/8/2024	TICA-600249	CL
103207	580.00	11/8/2024	TIBZ-600001	CL
103208	409.37	11/8/2024	TIBZ-600001	CL
103209	443.58	11/8/2024	TICA-600247	CL
103212	12.89	11/8/2024	TIBZ-600217	CL
	10.95	11/8/2024	TICA-600166	CL
	80.75	11/8/2024	TICA-600247	CL
	10.95	11/8/2024	TICB-600017	CL
103224	121.74	11/8/2024	TIBZ-600217	CL
103225	202.43	11/8/2024	TIBZ-600001	CL
103243	88.64	11/12/2024	TICB-600005	CL
103254	10.95	11/15/2024	TIBZ-600082	CL
	90.45	11/15/2024	TICA-600104	CL
	10.95	11/15/2024	TICA-600225	CL
	41.00	11/15/2024	TICB-600005	CL
	11.11	11/15/2024	TICB-600052	CL
103259	11.73	11/18/2024	TICB-600052	CL
103262	2,015.00	11/18/2024	TIBZ-600082	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103278	1,356.66	11/18/2024	TICB-600062	CL
103280	580.00	11/18/2024	TIBZ-600062	CL
103284	345.00	11/18/2024	TIBZ-600001	CL
103297	1,548.80	11/18/2024	TICA-600158	CL
	2,019.79	11/18/2024	TICA-600249	CL
103298	257.40	11/18/2024	TIBZ-600001	CL
	220.40	11/18/2024	TICA-600159	CL
103301	1,280.00	11/18/2024	TICA-600104	CL
103304	439.50	11/18/2024	TICB-600017	CL
103309	5,150.25	11/19/2024	TIBZ-600217	CL
103314	144.75	11/19/2024	TIBZ-600099	CL
	680.96	11/19/2024	TIBZ-600122	CL
	144.75	11/19/2024	TICA-600057	CL
103323	597.48	11/19/2024	TICB-600017	CL
103325	580.00	11/25/2024	TIBZ-600001	CL
103326	2,166.94	11/25/2024	TICA-600104	CL
103329	52.21	11/25/2024	TICB-600062	CL
103330	91.16	11/25/2024	TICA-600104	CL
103336	485.72	11/25/2024	TICA-600158	CL
103346	91.16	11/25/2024	TICA-600070	CL
103352	147.00	11/25/2024	TICB-600047	CL
103354	228.96	11/25/2024	TICB-600062	CL
103358	92.35	11/25/2024	TICA-600225	CL
	92.35	11/25/2024	TICB-600005	CL
103359	439.50	11/25/2024	TICA-600104	CL
103360	92.36	11/25/2024	TICB-600017	CL
103361	12.86	11/25/2024	TIBZ-600099	CL
	30.87	11/25/2024	TIBZ-600122	CL
	10.95	11/25/2024	TIBZ-600217	CL
	12.86	11/25/2024	TICA-600057	CL
	15.71	11/25/2024	TICA-600070	CL
	25.70	11/25/2024	TICA-600104	CL
	18.65	11/25/2024	TICA-600225	CL
	18.65	11/25/2024	TICB-600005	CL
	123.20	11/25/2024	TICB-600017	CL
	52.61	11/25/2024	TICB-600062	CL
103386	1,356.66	12/2/2024	TICB-600062	CL
103387	580.00	12/2/2024	TIBZ-600062	CL
103392	57.77	12/2/2024	TICA-600247	CL
103394	198.16	12/2/2024	TICB-600005	CL
103399	492.35	12/2/2024	TICB-600062	CL
103429	712.77	12/3/2024	TICB-600052	CL
103448	347.20	12/3/2024	TICA-600253	CL
103459	40.17	12/5/2024	TICB-600052	CL
103464	14.21	12/5/2024	TIBZ-600217	CL
103480	580.00	12/9/2024	TIBZ-600001	CL
103492	538.93	12/9/2024	TICB-600062	CL
103493	28.85	12/9/2024	TIBZ-600217	CL
103494	106.76	12/9/2024	TICA-600166	CL
103498	198.16	12/9/2024	TICA-600225	CL
	184.70	12/9/2024	TICB-600005	CL
103499	2,166.94	12/9/2024	TICA-600104	OS
103500	485.72	12/9/2024	TICA-600158	CL
103502	22.51	12/9/2024	TIBZ-600217	CL
	27.46	12/9/2024	TICA-600225	CL
	20.67	12/9/2024	TICA-600247	CL
	399.35	12/9/2024	TICA-600253	CL
	64.76	12/9/2024	TICB-600005	CL
	39.46	12/9/2024	TICB-600052	CL
	100.89	12/9/2024	TICB-600062	CL
103522	6,393.79	12/16/2024	TIBZ-600217	CL
103528	583.95	12/16/2024	TICB-600075	CL
103529	96.90	12/16/2024	TICB-600062	CL
103530	6,150.00	12/16/2024	TICA-600153	CL
103531	580.00	12/16/2024	TIBZ-600062	CL
103552	458.25	12/16/2024	TIBZ-600099	CL
	135.92	12/16/2024	TICA-600057	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103554	134.38	12/16/2024	TICA-600057	CL
103557	114.80	12/16/2024	TIBZ-600099	OS
	84.46	12/16/2024	TICA-600057	OS
103564	124.00	12/17/2024	TICA-600232	OS
103565	195.86	12/17/2024	TICA-600232	OS
103574	1,553.04	12/17/2024	TICA-600046	CL
103579	617.77	12/17/2024	TICA-600046	CL
103580	33,435.64	12/17/2024	TICA-600046	CL
103581	8,388.45	12/17/2024	TICA-600046	CL
103594	2,420.82	12/19/2024	TICA-600249	OS
103595	91.16	12/19/2024	TICA-600046	CL
	220.40	12/19/2024	TICA-600159	CL
103605	21.90	12/19/2024	TICA-600046	OS
103609	580.00	12/23/2024	TIBZ-600001	OS
103610	928.69	12/23/2024	TICA-600104	OS
103611	1,238.25	12/23/2024	TICA-600104	OS
103621	485.72	12/23/2024	TICA-600158	CL
103624	151.89	12/23/2024	TIBZ-600217	CL
103628	91.16	12/23/2024	TIBZ-600062	CL
103632	976.39	12/23/2024	TICB-600075	CL
103635	344.62	12/23/2024	TICB-600062	CL
103637	171.05	12/23/2024	TICB-600027	CL
103641	247.25	12/23/2024	TIBZ-600217	CL
103645	15.71	12/23/2024	TIBZ-600062	CL
	37.18	12/23/2024	TIBZ-600217	CL
	46.25	12/23/2024	TICB-600027	CL
	61.56	12/23/2024	TICB-600062	CL
	13.42	12/23/2024	TICB-600075	CL
103654	5,864.25	12/24/2024	TIBZ-600217	CL
103655	224.18	12/24/2024	TIBZ-600217	CL
103666	225.26	12/24/2024	TICB-600005	CL
103672	336.48	12/30/2024	TICA-600249	OS
103679	585.00	12/30/2024	TICA-600046	OS
103681	201.03	12/30/2024	TICB-600052	OS
103682	1,868.26	12/30/2024	TIBZ-600217	OS
103687	272.00	12/30/2024	TICA-600127	OS
103689	580.00	12/30/2024	TIBZ-600062	OS
103693	375.00	12/30/2024	TIBZ-600001	OS
103705	3,059.46	12/30/2024	TICA-600046	OS
103713	144.75	12/30/2024	TICA-600057	OS
103715	75.00	12/30/2024	TICA-600232	OS
103716	1,402.50	12/30/2024	TIBZ-600001	OS
	1,287.00	12/30/2024	TICA-600046	OS
	280.50	12/30/2024	TICA-600153	OS
	1,815.00	12/30/2024	TICA-600159	OS
	610.50	12/30/2024	TICA-600253	OS
103718	257.40	12/30/2024	TICA-600159	OS
103720	640.00	12/30/2024	TICA-600104	OS
103723	277.05	12/30/2024	TICB-600005	OS
103724	439.50	12/30/2024	TICB-600062	OS
103728	25.48	12/30/2024	TIBZ-600217	OS
	21.90	12/30/2024	TICA-600046	OS
	12.86	12/30/2024	TICA-600057	OS
	61.65	12/30/2024	TICA-600104	OS
	22.95	12/30/2024	TICA-600127	OS
	20.30	12/30/2024	TICA-600249	OS
	96.63	12/30/2024	TICB-600005	OS
	40.79	12/30/2024	TICB-600052	OS
103732	<u>1,181.47</u>	12/31/2024	TICA-600046	OS

Total 207 - Tehama

1,229,525.61

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1020 - Claims Account - WC
 210 - Trinity

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
101562		2,239.86	7/1/2024	TIBZ-600035	CL
101569		580.00	7/1/2024	TIBY-600149	CL
101577		608.36	7/1/2024	TIBZ-600077	CL
101584		196.67	7/1/2024	TICA-600171	CL
101596		230.00	7/1/2024	TIBZ-600239	CL
101600		568.96	7/1/2024	TIBP-550508	CL
101605		428.50	7/1/2024	TIBY-600139	CL
101616		115.73	7/2/2024	TIBX-600188	CL
101651		51.86	7/8/2024	TIBP-550508	CL
		21.90	7/8/2024	TIBX-600186	CL
		10.95	7/8/2024	TIBX-600188	CL
		10.95	7/8/2024	TIBY-600149	CL
		98.34	7/8/2024	TIBZ-600035	CL
		74.61	7/8/2024	TIBZ-600077	CL
		11.52	7/8/2024	TIBZ-600079	CL
		10.95	7/8/2024	TIBZ-600133	CL
		10.95	7/8/2024	TICA-600025	CL
		38.09	7/8/2024	TICA-600098	CL
		61.14	7/8/2024	TICA-600141	CL
		99.26	7/8/2024	TICA-600171	CL
		52.47	7/8/2024	TICA-600193	CL
		41.52	7/8/2024	TICA-600206	CL
101694		230.00	7/8/2024	TIBP-550508	CL
		75.00	7/8/2024	TIBZ-600239	CL
101696		80.44	7/8/2024	TICA-600206	CL
101710		91.16	7/9/2024	TIBZ-600079	CL
101725		116.60	7/9/2024	TIBY-600139	CL
101726		126.00	7/9/2024	TICA-600206	CL
101738		2,239.86	7/15/2024	TIBZ-600035	CL
101744		230.00	7/15/2024	TIBP-550508	CL
101748		580.00	7/15/2024	TIBY-600149	CL
101773		80.44	7/15/2024	TICA-600224	CL
101774		80.44	7/15/2024	TICA-600206	CL
101789		116.60	7/16/2024	TIBX-600186	CL
101831		94.49	7/22/2024	TICA-600141	CL
101869		126.00	7/23/2024	TIBZ-600035	CL
101898		2,239.86	7/29/2024	TIBZ-600035	CL
101907		230.00	7/29/2024	TIBZ-600035	CL
101912		580.00	7/29/2024	TIBY-600149	CL
101940		460.00	7/29/2024	TIBP-550508	CL
101942		246.68	7/29/2024	TICA-600206	CL
		536.79	7/29/2024	TICA-600224	CL
101943		676.50	7/29/2024	TIBZ-600077	CL
101944		345.00	7/29/2024	TIBY-600139	CL
		345.00	7/29/2024	TICA-600141	CL
101945		28.52	7/29/2024	TIBX-600186	CL
101946		249.00	7/29/2024	TIBY-600139	CL
		270.20	7/29/2024	TIBZ-600077	CL
101948		88.68	7/30/2024	TIBZ-600077	CL
101957		123.81	7/30/2024	TIBZ-600077	CL
101959		491.65	7/30/2024	TICA-600141	CL
101964		335.68	7/30/2024	TIBX-600186	CL
		74.90	7/30/2024	TIBZ-600239	CL
		94.49	7/30/2024	TICA-600025	CL
		847.41	7/30/2024	TICA-600206	CL
		186.00	7/30/2024	TICA-600224	CL
		116.60	7/30/2024	TICA-600229	CL
101982		11.08	8/5/2024	TICA-600141	CL
102004		80.44	8/5/2024	TICA-600224	CL
102011		510.08	8/6/2024	TIBX-600186	CL
102026		580.00	8/12/2024	TIBY-600149	CL
102054		243.80	8/12/2024	TICA-600098	CL
102088		15.87	8/12/2024	TIBX-600186	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102089	773.13	8/12/2024	TIBZ-600239	CL
102100	2,239.86	8/13/2024	TIBZ-600035	CL
102111	89.75	8/13/2024	TIBX-600186	CL
102117	7.95	8/13/2024	TIBZ-600035	CL
102131	230.00	8/13/2024	TIBZ-600077	CL
102135	2,194.50	8/13/2024	TIBY-600139	CL
102139	166.24	8/13/2024	TICA-600206	CL
	80.44	8/13/2024	TICA-600224	CL
102141	11.08	8/13/2024	TICA-600141	CL
102142	111.49	8/13/2024	TICB-600006	CL
102143	889.68	8/13/2024	TICB-600006	CL
102149	355.80	8/13/2024	TIBZ-600035	CL
	633.00	8/13/2024	TIBZ-600077	CL
102153	50.19	8/13/2024	TIBX-600186	CL
	10.95	8/13/2024	TIBY-600139	CL
	10.95	8/13/2024	TIBZ-600035	CL
	42.53	8/13/2024	TIBZ-600077	CL
	27.59	8/13/2024	TIBZ-600079	CL
	61.84	8/13/2024	TIBZ-600239	CL
	10.95	8/13/2024	TICA-600025	CL
	10.95	8/13/2024	TICA-600098	CL
	66.80	8/13/2024	TICA-600141	CL
	65.67	8/13/2024	TICA-600206	CL
	10.95	8/13/2024	TICA-600224	CL
	10.95	8/13/2024	TICA-600229	CL
	67.86	8/13/2024	TICB-600006	CL
102179	202.61	8/19/2024	TICA-600193	CL
102181	94.49	8/19/2024	TIBZ-600035	CL
102194	2,148.85	8/19/2024	TICA-600223	CL
102204	440.80	8/19/2024	TIBP-550508	CL
	949.71	8/19/2024	TIBY-600233	CL
	1,523.51	8/19/2024	TIBZ-600239	CL
102210	690.00	8/19/2024	TIBY-600139	CL
102230	1,776.94	8/20/2024	TIBZ-600077	CL
102232	90.97	8/20/2024	TICA-600025	CL
102237	1,625.52	8/20/2024	TICA-600206	CL
102256	436.82	8/20/2024	TIBZ-600077	CL
	176.43	8/20/2024	TICA-600193	CL
102257	1,219.58	8/20/2024	TICA-600098	CL
102258	126.00	8/20/2024	TICA-600141	CL
102259	73.02	8/20/2024	TICA-600229	CL
102282	580.00	8/26/2024	TIBY-600149	CL
102295	73.02	8/26/2024	TIBX-600186	CL
102305	84.28	8/26/2024	TIBZ-600239	CL
102306	368.24	8/26/2024	TIBZ-600239	CL
102312	2,079.87	8/26/2024	TIBZ-600035	CL
102313	391.93	8/26/2024	TIBZ-600035	CL
102334	229.43	8/27/2024	TIBY-600139	CL
102374	456.35	8/30/2024	TICA-600206	CL
102375	460.50	8/30/2024	TIBY-600139	CL
	418.50	8/30/2024	TIBZ-600077	CL
	376.50	8/30/2024	TICA-600025	CL
	355.50	8/30/2024	TICA-600229	CL
102380	230.00	8/30/2024	TIBY-600234	CL
102387	28.52	8/30/2024	TIBX-600186	CL
102388	14.09	8/30/2024	TIBZ-600035	CL
102397	314.00	8/30/2024	TIBZ-600239	CL
102414	580.00	9/9/2024	TIBY-600149	CL
102434	73.02	9/9/2024	TICA-600206	CL
102488	10.95	9/10/2024	TIBX-600186	CL
	10.95	9/10/2024	TIBY-600139	CL
	10.95	9/10/2024	TIBZ-600035	CL
	156.59	9/10/2024	TIBZ-600077	CL
	23.21	9/10/2024	TICA-600025	CL
	54.75	9/10/2024	TICA-600098	CL
	23.18	9/10/2024	TICA-600141	CL
	29.68	9/10/2024	TICA-600193	CL

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

	104.44	9/10/2024 TICA-600206	CL
	10.95	9/10/2024 TICA-600229	CL
102489	97.41	9/10/2024 TICA-600141	CL
102502	0.00	9/10/2024 TIBZ-600077	OS
102503	0.00	9/10/2024 TIBZ-600077	OS
102541	75.97	9/13/2024 TIBZ-600035	CL
102542	404.68	9/13/2024 TIBZ-600035	CL
102559	610.50	9/16/2024 TIBY-600149	CL
102567	10,882.82	9/16/2024 TICA-600193	CL
102601	52.62	9/20/2024 TICA-600193	CL
102631	65.58	9/20/2024 TIBY-600055	CL
102639	874.50	9/20/2024 TIBZ-600077	CL
102643	126.00	9/20/2024 TIBX-600186	CL
	1,138.06	9/20/2024 TICA-600206	CL
102648	471.00	9/20/2024 TIBX-600186	CL
	198.73	9/20/2024 TIBY-600139	CL
102661	580.00	9/23/2024 TIBY-600149	CL
102671	1,886.36	9/23/2024 TICA-600193	CL
102679	3,498.00	9/24/2024 TIBP-550508	CL
102707	345.00	9/30/2024 TIBZ-600077	CL
102731	230.00	9/30/2024 TIBP-550508	CL
	234.60	9/30/2024 TIBZ-600077	CL
102732	66.00	9/30/2024 TIBM-504466	CL
	1,171.50	9/30/2024 TIBX-600188	CL
102737	28.52	9/30/2024 TIBX-600186	CL
	11.08	9/30/2024 TICA-600141	CL
102740	196.23	9/30/2024 TIBZ-600077	CL
	63.00	9/30/2024 TICA-600229	CL
102745	64.59	10/1/2024 TICA-600193	CL
102758	345.00	10/1/2024 TIBZ-600035	CL
	345.00	10/1/2024 TIBZ-600077	CL
102763	580.00	10/7/2024 TIBY-600149	CL
102776	230.48	10/7/2024 TIBY-600139	CL
102781	886.13	10/7/2024 TICA-600229	CL
102785	2,031.46	10/7/2024 TICA-600193	CL
102812	16.50	10/11/2024 TIBY-600055	CL
102814	735.20	10/11/2024 TIBY-600234	CL
102817	11.08	10/11/2024 TICA-600141	CL
102820	116.60	10/11/2024 TIBY-600139	CL
	1,148.40	10/11/2024 TICB-600040	CL
102839	10.95	10/11/2024 TIBX-600186	CL
	10.95	10/11/2024 TIBY-600139	CL
	54.51	10/11/2024 TIBZ-600035	CL
	11.81	10/11/2024 TICA-600141	CL
	13.27	10/11/2024 TICA-600193	CL
	72.14	10/11/2024 TICA-600206	CL
	21.90	10/11/2024 TICB-600040	CL
102843	338.52	10/11/2024 TICA-600141	CL
102848	650.00	10/15/2024 TIBZ-600035	CL
102865	116.60	10/15/2024 TIBX-600186	CL
	73.02	10/15/2024 TIBY-600139	CL
	141.18	10/15/2024 TICA-600025	CL
	94.49	10/15/2024 TICA-600141	CL
	73.02	10/15/2024 TICA-600229	CL
102906	137.35	10/18/2024 TICA-600141	CL
102907	265.00	10/18/2024 TIBZ-600035	CL
102914	85.09	10/18/2024 TIBX-600186	CL
102920	140.97	10/18/2024 TICA-600229	CL
102925	61.92	10/18/2024 TICA-600025	OS
102937	1,772.26	10/21/2024 TICA-600229	CL
102941	580.00	10/21/2024 TIBY-600149	CL
102950	2,031.46	10/21/2024 TICA-600193	CL
102958	150.91	10/21/2024 TIBX-600186	CL
102959	168.50	10/21/2024 TICA-600229	CL
102963	257.40	10/21/2024 TIBY-600234	CL
102965	345.00	10/21/2024 TIBY-600139	CL
	345.00	10/21/2024 TIBZ-600077	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

102990	1,386.77	10/22/2024	TICA-600206	CL
103034	14.09	10/28/2024	TIBZ-600035	CL
103038	3,990.81	10/28/2024	TICA-600229	CL
103046	57.62	10/28/2024	TIBY-600139	CL
103052	230.00	10/28/2024	TIBP-550508	CL
103053	2,227.50	10/28/2024	TIBX-600186	CL
	1,930.50	10/28/2024	TIBY-600139	CL
	1,072.50	10/28/2024	TIBY-600234	CL
103056	348.56	10/28/2024	TIBY-600234	CL
103058	133.68	10/28/2024	TIBZ-600077	CL
103062	23.89	10/28/2024	TIBX-600186	CL
	10.95	10/28/2024	TIBY-600139	CL
	10.95	10/28/2024	TIBZ-600035	CL
	38.59	10/28/2024	TICA-600025	CL
	10.95	10/28/2024	TICA-600141	CL
	85.53	10/28/2024	TICA-600206	CL
	246.47	10/28/2024	TICA-600229	CL
103071	650.00	10/29/2024	TIBY-600149	CL
103078	101.22	10/29/2024	TIBY-600139	OS
103094	11.65	10/31/2024	TIBX-600186	CL
	61.79	10/31/2024	TIBY-600139	CL
	10.95	10/31/2024	TIBY-600149	CL
	21.41	10/31/2024	TICA-600025	CL
103110	1,772.26	11/4/2024	TICA-600229	CL
103115	580.00	11/4/2024	TIBY-600149	CL
103127	2,031.46	11/4/2024	TICA-600193	CL
103132	884.40	11/4/2024	TICA-600229	CL
103134	278.20	11/4/2024	TIBX-600186	CL
103136	55.17	11/4/2024	TICA-600025	CL
103151	642.27	11/4/2024	TIBY-600139	OS
103155	107.09	11/4/2024	TIBY-600139	CL
	86.23	11/4/2024	TICA-600229	CL
103165	222.84	11/8/2024	TICA-600025	CL
103169	954.00	11/8/2024	TIBP-550508	CL
103174	230.00	11/8/2024	TIBY-600234	CL
103178	343.65	11/8/2024	TICA-600229	CL
103191	338.52	11/8/2024	TIBX-600186	CL
103192	2,155.51	11/8/2024	TICA-600025	CL
103195	548.54	11/8/2024	TICA-600025	CL
103205	3,956.90	11/8/2024	TICA-600193	CL
103212	40.28	11/8/2024	TIBZ-600077	CL
	50.70	11/8/2024	TICA-600025	CL
	21.87	11/8/2024	TICA-600229	CL
	21.90	11/8/2024	TICA-600265	CL
	87.18	11/8/2024	TICB-600058	CL
103219	168.42	11/8/2024	TIBZ-600077	CL
103221	211.09	11/8/2024	TICA-600265	CL
	1,194.00	11/8/2024	TICB-600058	CL
103225	429.00	11/8/2024	TICA-600265	CL
103254	11.81	11/15/2024	TIBX-600186	CL
	22.87	11/15/2024	TIBY-600139	CL
103261	230.00	11/18/2024	TIBY-600234	CL
103267	1,772.26	11/18/2024	TICA-600229	CL
103272	580.00	11/18/2024	TIBY-600149	CL
103283	2,031.46	11/18/2024	TICA-600193	CL
103289	146.24	11/18/2024	TIBY-600139	CL
103298	246.68	11/18/2024	TICA-600265	CL
103299	132.00	11/18/2024	TIBY-600219	CL
	379.50	11/18/2024	TIBZ-600133	CL
103302	28.52	11/18/2024	TIBX-600186	CL
	11.08	11/18/2024	TICA-600141	CL
103318	2,786.00	11/19/2024	TIBX-600186	CL
103319	94.49	11/19/2024	TIBY-600139	CL
	700.72	11/19/2024	TICA-600141	CL
	720.41	11/19/2024	TICA-600206	CL
	116.60	11/19/2024	TICA-600224	CL
	126.00	11/19/2024	TICA-600229	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

	1,248.44	11/19/2024	TICB-600053	CL
103333	66.00	11/25/2024	TIBY-600055	CL
103361	10.95	11/25/2024	TIBX-600186	CL
	10.95	11/25/2024	TIBY-600139	CL
	80.10	11/25/2024	TICA-600141	CL
	85.29	11/25/2024	TICA-600206	CL
	10.95	11/25/2024	TICA-600224	CL
	10.95	11/25/2024	TICA-600229	CL
	159.28	11/25/2024	TICB-600053	CL
103377	886.13	12/2/2024	TICA-600229	CL
103379	580.00	12/2/2024	TIBY-600149	CL
103390	2,031.46	12/2/2024	TICA-600193	CL
103391	303.78	12/2/2024	TIBX-600186	CL
103395	16,473.00	12/2/2024	TIBY-600055	CL
103402	87.10	12/2/2024	TIBZ-600077	CL
103404	4,246.50	12/2/2024	TIBZ-600239	CL
103405	62.98	12/2/2024	TIBY-600219	OS
103406	131.35	12/2/2024	TIBY-600219	OS
103423	126.00	12/3/2024	TICA-600265	CL
103446	94.49	12/3/2024	TIBY-600139	CL
103474	81.98	12/6/2024	TIBZ-600035	OS
103481	159.99	12/9/2024	TIBZ-600035	OS
103493	17.44	12/9/2024	TIBX-600186	CL
103502	22.90	12/9/2024	TIBX-600186	CL
	10.95	12/9/2024	TIBY-600055	CL
	10.95	12/9/2024	TIBY-600139	CL
	25.74	12/9/2024	TIBZ-600077	CL
	10.95	12/9/2024	TIBZ-600239	CL
	10.95	12/9/2024	TICA-600265	CL
103503	353.76	12/10/2024	TICA-600229	CL
103523	580.00	12/16/2024	TIBY-600149	CL
103535	2,031.46	12/16/2024	TICA-600193	CL
103537	126.00	12/16/2024	TIBZ-600035	CL
103551	38.34	12/16/2024	TICA-600229	CL
103557	10.95	12/16/2024	TIBZ-600035	OS
	10.95	12/16/2024	TIBZ-600077	OS
103569	211.35	12/17/2024	TIBY-600139	CL
103578	116.60	12/17/2024	TIBX-600186	CL
	595.14	12/17/2024	TICB-600076	CL
103589	562.80	12/19/2024	TIBZ-600077	CL
103590	80.64	12/19/2024	TICA-600193	OS
103591	494.40	12/19/2024	TICA-600265	CL
103593	1,270.50	12/19/2024	TIBP-550508	CL
	379.50	12/19/2024	TIBX-600188	CL
	693.00	12/19/2024	TIBY-600149	CL
103595	220.40	12/19/2024	TIBP-550508	CL
	246.68	12/19/2024	TICA-600265	CL
103600	439.50	12/19/2024	TIBZ-600035	CL
103605	10.95	12/19/2024	TIBX-600186	OS
	26.90	12/19/2024	TIBY-600139	OS
	41.16	12/19/2024	TICB-600076	OS
103616	68.87	12/23/2024	TIBX-600186	CL
103645	11.86	12/23/2024	TIBX-600186	CL
103665	301.97	12/24/2024	TICA-600141	CL
	1,382.16	12/24/2024	TICA-600265	CL
	1,974.13	12/24/2024	TICB-600049	CL
	1,490.18	12/24/2024	TICB-600053	CL
	65.56	12/24/2024	TICB-600076	CL
103683	580.00	12/30/2024	TIBY-600149	OS
103692	2,031.46	12/30/2024	TICA-600193	OS
103703	101.22	12/30/2024	TIBY-600139	OS
103719	1,815.00	12/30/2024	TIBX-600188	OS
	429.00	12/30/2024	TIBY-600219	OS
	313.50	12/30/2024	TIBZ-600035	OS
	198.00	12/30/2024	TIBZ-600077	OS
	379.50	12/30/2024	TIBZ-600133	OS
	1,089.00	12/30/2024	TICA-600265	OS

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

103724	439.50	12/30/2024 TIBX-600186	OS
103728	26.69	12/30/2024 TIBY-600139	OS
	32.43	12/30/2024 TICA-600141	OS
	81.14	12/30/2024 TICA-600265	OS
	116.47	12/30/2024 TICB-600049	OS
	91.64	12/30/2024 TICB-600053	OS
	10.95	12/30/2024 TICB-600076	OS
103749	99.20	12/31/2024 TIBZ-600077	OS
	<u>52.62</u>	12/31/2024 TICA-600193	OS
Total 210 - Trinity	174,040.31		

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 120 - Alpine

<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>	<u>Effective Date</u>	<u>Transaction Description</u>	<u>Cleared Status</u>
13333		1,730.82	7/25/2024	ALP23-0005	CL
13362		3,860.09	8/22/2024	ALP23-0005	CL
13409		10,676.16	9/25/2024	ALP23-0005	CL
13497		7,090.82	11/21/2024	ALP23-0005	CL
13500		<u>125.00</u>	11/21/2024	ALP25-0001	OS
	Total 120 - Alpine	23,482.89			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 130 - Colusa

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13304		7,227.27	7/25/2024	COL21-0003	CL
13306		79.91	7/25/2024	COL21-0003	CL
13320		1,784.67	7/25/2024	COL23-0003	CL
13356		1,077.50	8/22/2024	COL23-0003	CL
13375		18,690.00	8/29/2024	COL21-0003	CL
13427		6,803.54	10/10/2024	COL21-0003	CL
13429		1,582.50	10/10/2024	COL23-0003	CL
13442		1,325.00	10/16/2024	COL23-0003	CL
13462		78.00	10/31/2024	COL16-0013	CL
13501		<u>1,665.00</u>	12/2/2024	COL23-0003	CL
Total 130 - Colusa		40,313.39			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 140 - Del Norte

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13220		(74,801.57)	8/1/2024	DEL23-0015	OS
13300		1,591.37	7/25/2024	DEL22-0007	CL
13301		542.50	7/25/2024	DEL24-0007	CL
13313		3,394.20	7/25/2024	DEL20-0025	CL
13345		100,000.00	8/8/2024	DEL24-0007	CL
13351		331.42	8/22/2024	DEL22-0007	CL
13357		2,683.35	8/22/2024	DEL20-0025	CL
13371		192.50	8/29/2024	DEL24-0007	CL
13372		157.50	8/29/2024	DEL23-0018	CL
13402		2,544.11	9/25/2024	DEL20-0025	CL
13415		540.00	10/10/2024	DEL23-0018	CL
13416		35.00	10/10/2024	DEL24-0007	CL
13417		1,223.50	10/10/2024	DEL22-0007	CL
13419		1,487.50	10/10/2024	DEL22-0007	CL
13424		1,767.00	10/10/2024	DEL23-0018	CL
13448		1,670.58	10/24/2024	DEL22-0007	CL
13469		13,000.00	11/7/2024	DEL24-0006	CL
13477		1,839.00	11/14/2024	DEL22-0007	CL
13483		72,170.57	11/14/2024	DEL23-0015	OS
13512		35.00	12/12/2024	DEL23-0018	CL
13513		<u>2,820.82</u>	12/12/2024	DEL22-0007	CL
Total 140 - Del Norte		133,224.35			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 150 - Lassen

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13292		1,599.74	7/3/2024	LAS24-0007	CL
13295		1,562.46	7/3/2024	LAS24-0004	CL
13310		540.00	7/25/2024	LAS22-0012	CL
13311		1,818.00	7/25/2024	LAS23-0014	CL
13317		1,694.79	7/25/2024	LAS22-0012	CL
13359		14,928.50	8/22/2024	LAS24-0009	CL
13390		7,555.50	9/12/2024	LAS24-0009	CL
13398		3,195.28	9/25/2024	LAS23-0014	CL
13399		1,830.00	9/25/2024	LAS22-0012	CL
13430		684.00	10/10/2024	LAS24-0006	CL
13436		8,687.94	10/10/2024	LAS24-0008	CL
13449		8,202.50	10/24/2024	LAS24-0006	CL
13478		2,591.50	11/14/2024	LAS24-0009	CL
13489		3,051.36	11/21/2024	LAS24-0006	CL
13491		4,757.50	11/21/2024	LAS23-0014	CL
13495		1,000.00	11/21/2024	LAS24-0006	CL
13510		6,777.41	12/12/2024	LAS25-0001	CL
13518		<u>3,700.72</u>	12/18/2024	LAS24-0006	CL
Total 150 - Lassen		74,177.20			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 160 - Modoc

<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>	<u>Effective Date</u>	<u>Transaction Description</u>	<u>Cleared Status</u>
13307		4,354.65	7/25/2024	MOD22-0007	CL
13312		1,760.24	7/25/2024	MOD23-0008	CL
13321		691.70	7/25/2024	MOD22-0007	CL
13465		<u>8,000.00</u>	10/31/2024	MOD25-0001	CL
	Total 160 - Modoc	14,806.59			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 170 - Mono

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13330		1,575.00	7/25/2024	MON24-0019	CL
13337		4,501.17	8/1/2024	MON24-0018	CL
13361		7,000.00	8/22/2024	MON24-0019	CL
13366		1,414.11	8/22/2024	MON24-0022	CL
13367		125.00	8/22/2024	MON25-0001	OS
13396		10,000.00	9/20/2024	MON24-0013	CL
13434		2,100.00	10/10/2024	MON24-0020	CL
13435		4,574.79	10/10/2024	MON24-0020	CL
13437		2,786.91	10/10/2024	MON24-0023	CL
13438		44,757.77	10/10/2024	MON25-0001	CL
13441		125.00	10/10/2024	MON25-0002	OS
13466		8,307.72	10/31/2024	MON25-0003	CL
13496		7,175.00	11/21/2024	MON24-0020	CL
13502		1,250.00	12/4/2024	MON24-0020	CL
13504		3,500.00	12/4/2024	MON24-0020	CL
13516		958.33	12/12/2024	MON22-0008	OS
13517		2,156.16	12/12/2024	MON22-0008	CL
13522		1,050.00	12/18/2024	MON24-0014	OS
13523		4,200.00	12/18/2024	MON24-0019	OS
Total 170 - Mono		107,556.96			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 180 - Plumas

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13348		10,959.01	8/8/2024	PLU24-0008	CL
13349		11,363.93	8/8/2024	PLU24-0010	CL
13353		521.50	8/22/2024	PLU23-0009	CL
13369		525.00	8/29/2024	PLU13-0001	CL
13373		1,646.52	8/29/2024	PLU23-0009	CL
13374		492.00	8/29/2024	PLU23-0009	CL
13414		2,703.50	10/10/2024	PLU13-0001	CL
13420		1,429.50	10/10/2024	PLU23-0009	CL
13423		553.50	10/10/2024	PLU13-0001	CL
13425		881.00	10/10/2024	PLU23-0009	CL
13446		6,655.30	10/16/2024	PLU25-0002	CL
13453		5,521.21	10/24/2024	PLU25-0003	CL
13467		2,652,998.46	10/31/2024	PLU22-0001	CL
13470		4,797.55	11/7/2024	PLU25-0005	CL
13473		2,634.00	11/14/2024	PLU13-0001	CL
13474		25.29	11/14/2024	PLU23-0009	CL
13484		10,165.86	11/14/2024	PLU24-0004	CL
13511		2,770.50	12/12/2024	PLU13-0001	CL
13514		<u>947.00</u>	12/12/2024	PLU23-0009	CL
Total 180 - Plumas		2,717,590.63			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 190 - San Benito

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13293		1,263.68	7/3/2024	SAN24-0019	CL
13327		729.09	7/25/2024	SAN21-0003	CL
13328		4,718.91	7/25/2024	SAN23-0014	CL
13340		3,372.17	8/8/2024	SAN23-0049	CL
13346		0.00	8/8/2024	SAN15-0003	OS
13347		7,069.00	8/8/2024	SAN15-0003	CL
13377		955.18	8/29/2024	SAN21-0003	CL
13378		3,729.43	8/29/2024	SAN23-0014	CL
13384		1,882.85	9/12/2024	SAN23-0049	CL
13386		116.50	9/12/2024	SAN23-0049	CL
13387		136.25	9/12/2024	SAN23-0049	CL
13388		489.79	9/12/2024	SAN23-0049	CL
13389		12.00	9/12/2024	SAN21-0012	CL
13391		360.00	9/12/2024	SAN25-0001	CL
13392		6,074.18	9/12/2024	SAN15-0003	CL
13395		1,825.85	9/20/2024	SAN23-0049	CL
		225.00	9/20/2024	SAN23-0051	CL
		2,775.00	9/20/2024	SAN23-0064	CL
13406		321.00	9/25/2024	SAN21-0003	CL
13407		6,665.00	9/25/2024	SAN23-0014	CL
13413		1,882.85	10/10/2024	SAN23-0049	CL
13439		21,533.00	10/10/2024	SAN24-0009	CL
13450		24,846.68	10/24/2024	SAN23-0014	CL
13451		372.50	10/24/2024	SAN21-0003	CL
13464		10,412.00	10/31/2024	SAN23-0014	CL
13482		22.50	11/14/2024	SAN15-0003	CL
13486		666.30	11/21/2024	SAN23-0049	CL
13487		<u>1,725.00</u>	11/21/2024	SAN23-0020	CL
	Total 190 - San Benito	104,181.71			

Trindel Insurance Fund
Check/Voucher Register - For Board Meeting
From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
200 - Sierra

<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>	<u>Effective Date</u>	<u>Transaction Description</u>	<u>Cleared Status</u>
13397		251.00	9/20/2024	SIE25-0001	OS
13471		73,717.06	11/7/2024	SIE24-0004	CL
13528		<u>8,162.94</u>	12/19/2024	SIE25-0001	OS
	Total 200 - Sierra	82,131.00			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13291		1,331.47	7/3/2024	SUT24-0035	CL
13296		5,194.23	7/3/2024	SUT24-0039	CL
13297		1,841.03	7/3/2024	SUT24-0040	CL
13302		4,346.63	7/25/2024	SCMJ010191	CL
13303		3,579.45	7/25/2024	SCMJ010191	CL
13314		3,753.00	7/25/2024	SUT06-0001	CL
13318		6,110.60	7/25/2024	SUT19-0007	CL
13319		508.31	7/25/2024	SUT19-0007	CL
13326		2,301.80	7/25/2024	SUT24-0038	CL
13329		3,586.35	7/25/2024	SUT21-0011	CL
13331		46.00	7/25/2024	SUT24-0037	CL
13332		368.90	7/25/2024	SUT23-0024	CL
13334		2,529.71	7/25/2024	SUT20-0012	CL
13335		92,098.50	7/25/2024	SUT24-0021	CL
13344		422.50	8/8/2024	SUT24-0036	CL
13355		3,675.00	8/22/2024	SUT19-0007	CL
13358		4,218.70	8/22/2024	SUT01-0001	CL
13360		10,400.12	8/22/2024	SUT21-0011	CL
13363		4,245.98	8/22/2024	SUT20-0012	CL
13364		1,943.48	8/22/2024	SUT23-0024	CL
13365		7,697.71	8/22/2024	SUT24-0037	CL
13379		800.40	8/29/2024	SUT24-0028	CL
13385		5,532.50	9/12/2024	SCMJ010191	CL
13393		43,098.36	9/12/2024	SUT24-0030	CL
13394		2,165.07	9/12/2024	SUT25-0001	CL
13404		1,288.46	9/25/2024	SUT06-0001	CL
13408		2,654.93	9/25/2024	SUT20-0012	CL
13410		10,676.16	9/25/2024	SUT23-0024	CL
13411		3,016.00	9/25/2024	SUT24-0037	CL
13412		0.00	10/7/2024	SUT25-0005	OS
13428		1,184.00	10/10/2024	SUT19-0007	CL
13440		3,541.82	10/10/2024	SUT25-0005	CL
13444		552.20	10/16/2024	SUT23-0024	CL
13445		261.70	10/16/2024	SUT24-0037	CL
13454		10,714.05	10/24/2024	SUT25-0006	CL
13460		200.00	10/31/2024	SUT23-0035	CL
13461		188.00	10/31/2024	SUT23-0035	CL
13472		2,615.61	11/7/2024	SUT25-0008	CL

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 205 - Sutter

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13479		360.00	11/14/2024	SUT25-0011	CL
13490		1,050.00	11/21/2024	SUT01-0001	CL
13498		1,845.00	11/21/2024	SUT24-0018	CL
13499		2,737.28	11/21/2024	SUT24-0037	CL
13506		10,000.00	12/4/2024	SUT25-0013	CL
13507		16,287.26	12/4/2024	SUT25-0010	CL
13509		19,072.27	12/6/2024	SUT21-0011	CL
13520		1,830.34	12/18/2024	SUT21-0011	CL
13527		<u>331.23</u>	12/19/2024	SUT25-0010	CL
Total 205 - Sutter		302,202.11			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 207 - Tehama

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13294		11,883.76	7/3/2024	TEH24-0022	CL
13305		42.50	7/25/2024	1416	CL
13308		1,635.50	7/25/2024	1516	CL
13322		1,741.00	7/25/2024	1516	CL
13336		184.50	8/1/2024	TEH23-0038	CL
13338		70.00	8/1/2024	1467	CL
13343		5,005.00	8/8/2024	TEH24-0029	CL
13350		1,202.43	8/8/2024	TEH23-0009	CL
13376		936.50	8/29/2024	1516	CL
13380		102.50	9/12/2024	TEH23-0038	CL
13401		3,547.52	9/25/2024	1516	CL
13403		2,950.28	9/25/2024	TEH99-0001	CL
13431		3,692.36	10/10/2024	TEH24-0029	CL
13432		8,756.25	10/10/2024	TEH24-0029	CL
13433		4,095.00	10/10/2024	TEH24-0029	CL
13443		30.00	10/16/2024	TEH24-0029	CL
13455		22,696.29	10/24/2024	TEH24-0026	CL
13456		5,021.45	10/31/2024	TEH21-0003	CL
13457		18,827.56	10/31/2024	TEH21-0003	CL
13463		658.00	10/31/2024	TEH22-0007	CL
13481		450.00	11/14/2024	TEH24-0029	CL
13488		1,775.00	11/21/2024	1516	CL
13492		1,800.50	11/21/2024	1516	CL
13493		2,247.25	11/21/2024	TEH24-0029	CL
13494		134.94	11/21/2024	TEH24-0038	CL
13503		2,959.93	12/4/2024	TEH24-0028	CL
13505		1,935.70	12/4/2024	TEH21-0003	CL
13519		853.00	12/18/2024	TEH24-0038	CL
13525		3,529.77	12/19/2024	1516	CL
13526		3,510.00	12/19/2024	TEH24-0029	CL
Total 207 - Tehama		112,274.49			

Trindel Insurance Fund
 Check/Voucher Register - For Board Meeting
 From 7/1/2024 Through 12/31/2024

1030 - Claims Account - L/P
 210 - Trinity

Check Number	Vendor Name	Check Amount	Effective Date	Transaction Description	Cleared Status
13298		5,043.00	7/25/2024	TRI21-0004	CL
13299		410.00	7/25/2024	TRI21-0008	CL
13309		469.83	7/25/2024	TRI23-0011	CL
13315		932.58	7/25/2024	TRI19-0014	CL
13316		3,607.00	7/25/2024	TRI23-0011	CL
13323		6,265.00	7/25/2024	TRI23-0017	CL
13324		16,689.50	7/25/2024	TRI24-0010	CL
13325		1,657.50	7/25/2024	TRI24-0009	CL
13339		125.00	8/1/2024	TRI24-0013	OS
13341		12,875.00	8/8/2024	TRI23-0017	CL
13342		2,665.00	8/8/2024	TRI24-0009	CL
13352		130.00	8/22/2024	TRI21-0008	CL
13354		1,861.16	8/22/2024	TRI21-0004	CL
13368		5,471.00	8/29/2024	TRI21-0004	CL
13370		231.00	8/29/2024	TRI21-0008	CL
13381		400.00	9/12/2024	TRI23-0003	CL
13382		482.00	9/12/2024	TRI23-0003	CL
13383		205.00	9/12/2024	TRI23-0003	CL
13400		1,187.50	9/25/2024	TRI23-0011	CL
13405		11,016.50	9/25/2024	TRI23-0017	CL
13418		437.00	10/10/2024	TRI21-0008	CL
13421		396.00	10/10/2024	TRI21-0008	CL
13422		8,332.50	10/10/2024	TRI21-0004	CL
13426		8,858.40	10/10/2024	TRI21-0004	CL
13447		10,181.40	10/24/2024	TRI21-0004	CL
13452		4,000.00	10/24/2024	TRI21-0004	CL
13458		1,850.50	10/31/2024	TRI23-0003	CL
13459		10.50	10/31/2024	TRI21-0008	CL
13468		8,400.00	11/7/2024	TRI21-0004	OS
13475		450.50	11/14/2024	TRI21-0008	CL
13476		26,552.75	11/14/2024	TRI21-0004	CL
13480		8,150.00	11/14/2024	TRI21-0004	OS
13485		4,270.95	11/14/2024	TRI24-0005	CL
13508		1,423.35	12/5/2024	TRI24-0012	CL
13515		38,931.10	12/12/2024	TRI21-0004	CL
13521		4,900.00	12/18/2024	TRI21-0004	OS
13524		<u>3,325.00</u>	12/18/2024	TRI21-0004	CL
	Total 210 - Trinity	<u>202,193.52</u>			



TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 5.

SUBJECT: Presentation from James Marta, of James Marta and Co. regarding the 2024 Trindel Financial Audit, as well as presenting the 2024 Trindel Annual Comprehensive Financial Report (ACFR) to the Board that has been submitted to the GFOA for a Certificate of Achievement in Financial Reporting.

ACTION FOR CONSIDERATION: This is an action item for the Board of Directors to accept the results of the financial audit, and the 2024 ACFR.

BACKGROUND: On December 3, 2021 James Marta and Company entered into a three-year agreement with Trindel for financial auditing for the fiscal years 2022, 2023, and 2024.

In 2022 and 2023 Trindel was recognized by the GFOA with a Certificate of Achievement in Financial Reporting. We continue to implement their recommendations, and have submitted for recognition with the 2024 ACFR.

James Marta has audited Trindel previously, and is well known in the JPA/risk pooling community for his financial auditing, as well as acting as CFO/Executive Director for a number of JPA/risk pooling organizations, and has been on the CAJPA accreditation committee for a number of years.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

December 23, 2024

Board of Directors
Trindel Insurance Fund
Weaverville, California

We have audited the basic financial statements of Trindel Insurance Fund (Trindel) as of and for the years ended June 30, 2024 and 2023 and have issued our report thereon dated December 23, 2024. Professional standards require that we advise you of the following matters related to our audit.

Our Responsibility under Generally Accepted Auditing Standards

As communicated in our engagement letter dated December 3, 2021, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Trindel solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our report on internal controls over financial reporting and on compliance, and other matters noted during our audit in a separate letter to you dated December 23, 2024.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

We follow the AICPA Ethics Standard Rule 201C, in conjunction with this, we annually review with all engagement staff potential conflicts and obtain a conflict certification. In addition, we inquire on each engagement about potential conflicts with staff. We have not identified any relationships or other matters that in the auditor's judgment may be reasonably thought to bear on independence.

Significant Risks Identified

We did not identify any accounts to be significant risks.

Qualitative Aspects of the Organization's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Trindel is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during fiscal year 2023-2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. However, we have identified new accounting standards that will be applicable in subsequent years and are included in Attachment A.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are the claims and net pension liabilities. Management's estimate of the claims and net pension liabilities are based on calculations reported by actuaries. We evaluated the key factors and assumptions used to develop the claims and net pension liabilities and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting Trindel's financial statements relate to accounting policies affecting claims and pension liabilities.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. The following significant unusual transactions identified as a result of our audit procedures were brought to the attention of management:

None.

Identified or Suspected Fraud

We have not identified or obtained information that indicates that fraud may have occurred.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. There were no uncorrected misstatements identified by us as a result of our audit procedures.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. We have provided a listing of the misstatements identified by us as a result of our audit procedures and corrected by management which were material, either individually or in the aggregate, to the financial statements taken as a whole (*See Attachment B*).

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Trindel Insurance Fund's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. There were no circumstances that affected the form and content of our auditor's report.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated December 23, 2024 (*See Attachment C*).

Management’s Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Findings or Issues

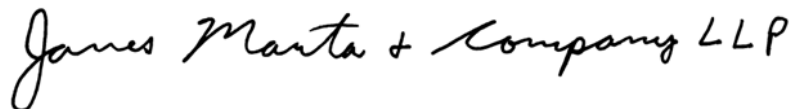
In the normal course of our professional association with Trindel Insurance Fund, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting Trindel Insurance Fund, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the entity’s auditors.

Other Services

We assisted management in preparing the financial statements of Trindel Insurance Fund in conformity with U.S. generally accepted accounting principles based on information provided by management.

Management’s responsibilities for other services included designating qualified individuals with the skill, knowledge, and experience to be responsible and accountable for overseeing financial statement preparation and any other nonattest services we performed as part of this engagement. Management has represented that they have evaluated the adequacy and results of those services and is accepting responsibility for them.

This report is intended solely for the use of the Board of Directors and management of Trindel Insurance Fund and is not intended to be and should not be used by anyone other than these specified parties.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 23, 2024

As of June 30, 2024

The following pronouncements of the Governmental Accounting Standards Board (GASB) have been released recently and may be applicable to the District in the near future. We encourage management to review the following information and determine which standard(s) may be applicable to the District. For the complete text of these and other GASB standards, visit www.gasb.org and click on the “Standards & Guidance” tab. If you have questions regarding the applicability, timing, or implementation approach for any of these standards, please contact your audit team.

The following pronouncements of the Governmental Accounting Standards Board (GASB) have been released recently and may be applicable to the Authority in the near future. We encourage management to review the following information and determine which standard(s) may be applicable to the Authority. For the complete text of these and other GASB standards, visit www.gasb.org and click on the “Standards & Guidance” tab. If you have questions regarding the applicability, timing, or implementation approach for any of these standards, please contact your audit team.

GASB Statement No. 101, Compensated Absences

Effective for the fiscal year ending June 30, 2025

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

We do not expect this standard to have any significant impact on Trindel.

GASB Statement No. 102, Certain Risk Disclosures

Effective for the fiscal year ending June 30, 2025

The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government’s vulnerabilities due to certain concentrations or constraints.

We do not expect this standard to have any significant impact on the Trindel.

GASB Statement No. 103, Financial Reporting Model Improvements

Effective for the fiscal year ending June 30, 2026

The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues.

We do not expect this standard to have any significant impact on the Trindel.

JOURNAL ENTRY SUMMARY

Adjusted Journal Entries

Account	Description	Debit	Credit
Adjusting Journal Entry JE # 2			
PBC - to correct the Baker Hostetler PY correction			
2000-50-170	Accounts Payable	6,173.00	
5510-75-170	Claims Paid	6,173.00	
2000-75-170	Accounts Payable		6,173.00
5500-50-170	Claims Expense		6,173.00
Total		12,346.00	12,346.00
Adjusting Journal Entry JE # 4			
to tie out the equity			
3000-30-110	Due To Members	1,095.00	
7600-30-110	Utilities & Housekeeping		1,095.00
Total		1,095.00	1,095.00
Adjusting Journal Entry JE # 6			
to tie out the equity to PY.			
3000-25-110	Due To Members	10,950.00	
3000-25-110	Due To Members	57,745.00	
6300-25-110	Professional Fees		10,950.00
6300-25-110	Professional Fees		57,745.00
Total		68,695.00	68,695.00
Adjusting Journal Entry JE # 8			
to tie out the equity to PY Report			
8000-20-110	Communications/IT	21,674.00	
3000-20-110	Due To Members		21,674.00
Total		21,674.00	21,674.00

Attachment B
Journal Entries

Adjusting Journal Entry JE # 9

to tie out the equity to PY report

3000-40-140	Due To Members	201.00	
3000-40-160	Due To Members	2.00	
3000-40-180	Due To Members	1.00	
5520-40-140	Change in Unpaid Claims Liability	323.00	
5700-40-120	State Fees	119.00	
5700-40-130	State Fees	1.00	
5700-40-150	State Fees	1.00	
5700-40-190	State Fees	1.00	
5700-40-190	State Fees	81.00	
5820-40-207	Employee Assistance Program	1.00	
3000-40-120	Due To Members		119.00
3000-40-130	Due To Members		1.00
3000-40-140	Due To Members		323.00
3000-40-150	Due To Members		1.00
3000-40-190	Due To Members		81.00
3000-40-200	Due To Members		1.00
3000-40-207	Due To Members		1.00
5700-40-140	State Fees		201.00
5700-40-160	State Fees		2.00
5700-40-180	State Fees		1.00
Total		731.00	731.00

Adjusting Journal Entry JE # 10

to tie out the equit to PY report

6300-25-110	Professional Fees	58,947.00	
3000-25-110	Due To Members		58,947.00
Total		58,947.00	58,947.00

Adjusting Journal Entry JE # 16

To adjust property liability to new calculation

2400-55-120	Unpaid Claims Reserves	25,023.00	
2400-55-130	Unpaid Claims Reserves	1,853.00	
2400-55-140	Unpaid Claims Reserves	63,050.00	
2400-55-150	Unpaid Claims Reserves	30,708.00	
2400-55-160	Unpaid Claims Reserves	18,536.00	
2400-55-170	Unpaid Claims Reserves	36,199.00	
2400-55-180	Unpaid Claims Reserves	43,350.00	
2400-55-190	Unpaid Claims Reserves	30,535.00	
2400-55-200	Unpaid Claims Reserves	927.00	
2400-55-205	Unpaid Claims Reserves	36,460.00	
2400-55-207	Unpaid Claims Reserves	32,461.00	
2400-55-210	Unpaid Claims Reserves	22,101.00	
5520-55-120	Change in Unpaid Claims Liability		25,023.00
5520-55-130	Change in Unpaid Claims Liability		1,853.00
5520-55-140	Change in Unpaid Claims Liability		63,050.00
5520-55-150	Change in Unpaid Claims Liability		30,708.00
5520-55-160	Change in Unpaid Claims Liability		18,536.00
5520-55-170	Change in Unpaid Claims Liability		36,199.00
5520-55-180	Change in Unpaid Claims Liability		43,350.00
5520-55-190	Change in Unpaid Claims Liability		30,535.00
5520-55-200	Change in Unpaid Claims Liability		927.00
5520-55-205	Change in Unpaid Claims Liability		36,460.00
5520-55-207	Change in Unpaid Claims Liability		32,461.00
5520-55-210	Change in Unpaid Claims Liability		22,101.00
Total		341,203.00	341,203.00



December 23, 2024

James Marta & Company
Certified Public Accountants
701 Howe Ave. Suite E-3
Sacramento, CA 95825

This representation letter is provided in connection with your audit of the Net Position, Statements of Revenues, Expenses, and Changes in Net Position, and Statement of Cash Flows of Trindel Insurance Fund as June 30, 2024 and 2023 for the years then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of Trindel Insurance Fund in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of December 23, 2024.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated December 3, 2021, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- We acknowledge that we are responsible for distributing the issued report as well as the communication with governance letter and internal control letter to all governing board members.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes.
- We have a process to track the status of audit findings and recommendations.
- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements. (See attachment I)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

P.O. Box 2069 Weaverville, CA. 96093 Phone: (530) 623-2322 Fax: (530) 623-5019 www.trindel.org

- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
- All interfund and intra-entity transactions and balances have been properly classified and reported.
- Special items and extraordinary items have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- All required supplementary information is measured and presented within the prescribed guidelines.
- With regard to investments and other instruments reported at fair value:
 - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
 - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- With respect to the preparation of the financial statements, we have performed the following:
 - Made all management decisions and performed all management functions;
 - Assigned a competent individual to oversee the services;
 - Evaluated the adequacy of the services performed;
 - Evaluated and accepted responsibility for the result of the service performed; and
 - Established and maintained controls, including a process to monitor the system of internal control.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

- Management;
- Employees who have significant roles in internal control; or
- Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- Trindel Insurance Fund has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- We have disclosed to you all guarantees, whether written or oral, under which Trindel Insurance Fund is contingently liable.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:
 - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
 - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- Trindel Insurance Fund has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

Supplementary Information in Relation to the Financial Statements as a Whole

With respect to the Combining Statement of Net Position; Combining Statement of Revenues, Expenses, and Change in Net Position; and Graphical Summary of Claims accompanying the financial statements:

- a. We acknowledge our responsibility for the presentation of the Combining Statement of Net Position; Combining Statement of Revenues, Expenses, and Change in Net Position; and Graphical Summary of Claims in accordance with accounting principles generally accepted in the United States of America.
- b. We believe the Combining Statement of Net Position; Combining Statement of Revenues, Expenses, and Change in Net Position; and Graphical Summary of Claims, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America.
- c. The methods of measurement or presentation have not changed from those used in the prior period.
- d. When the Combining Statement of Net Position; Combining Statement of Revenues, Expenses, and Change in Net Position; and Graphical Summary of Claims is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the Combining Statement of Net Position; Combining Statement of Revenues, Expenses, and Change in Net Position; and Graphical Summary of Claims no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.
- e. We acknowledge our responsibility to include the auditor's report on the supplementary information in any document containing the supplementary information and that indicates the auditor reported on such supplementary information.
- f. We acknowledge our responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.

Required Supplementary Information

With respect to the Required Supplementary Information accompanying the financial statements:

- a. We acknowledge our responsibility for the presentation of the Management Discussion and Analysis; Reconciliation of Claims Liabilities by Type of Contract; Claims Development Information; Schedule of the Authority's Proportionate Share of the Net Pension Liability; Schedule of the Authority's Contributions; and Notes to the Required Supplementary Information in accordance with accounting principles generally accepted in the United States of America.
- b. We believe the Management Discussion and Analysis; Reconciliation of Claims Liabilities by Type of Contract; Claims Development Information; Schedule of the Authority's Proportionate Share of the Net Pension Liability; Schedule of the Authority's Contributions; and Notes to the Required Supplementary Information, including its form and content, is measured and fairly presented in accordance with accounting principles generally accepted in the United States of America.
- c. The methods of measurement or presentation have not changed from those used in the prior period.

Use of a Specialist

We agree with the findings of specialists in evaluating the claims and net pension liability and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.



Jack Contos, Senior Financial Analyst

Attachment C
Management Representation Letter

Attachment I
Adjusting Journal Entries

Account	Description	Debit	Credit
Adjusting Journal Entry JE # 2			
2000-50-170	Accounts Payable	6,173.00	
5510-75-170	Claims Paid	6,173.00	
2000-75-170	Accounts Payable		6,173.00
5500-50-170	Claims Expense		6,173.00
Total		12,346.00	12,346.00
Adjusting Journal Entry JE # 4			
3000-30-110	Due To Members	1,095.00	
7600-30-110	Utilities & Housekeeping		1,095.00
Total		1,095.00	1,095.00
Adjusting Journal Entry JE # 6			
3000-25-110	Due To Members	10,950.00	
3000-25-110	Due To Members	57,745.00	
6300-25-110	Professional Fees		10,950.00
6300-25-110	Professional Fees		57,745.00
Total		68,695.00	68,695.00
Adjusting Journal Entry JE # 8			
8000-20-110	Communications/IT	21,674.00	
3000-20-110	Due To Members		21,674.00
Total		21,674.00	21,674.00

Attachment C
Management Representation Letter

Adjusting Journal Entry JE # 9			
3000-40-140	Due To Members	201.00	
3000-40-160	Due To Members	2.00	
3000-40-180	Due To Members	1.00	
5520-40-140	Change in Unpaid Claims Liability	323.00	
5700-40-120	State Fees	119.00	
5700-40-130	State Fees	1.00	
5700-40-150	State Fees	1.00	
5700-40-190	State Fees	1.00	
5700-40-190	State Fees	81.00	
5820-40-207	Employee Assistance Program	1.00	
3000-40-120	Due To Members		119.00
3000-40-130	Due To Members		1.00
3000-40-140	Due To Members		323.00
3000-40-150	Due To Members		1.00
3000-40-190	Due To Members		81.00
3000-40-200	Due To Members		1.00
3000-40-207	Due To Members		1.00
5700-40-140	State Fees		201.00
5700-40-160	State Fees		2.00
5700-40-180	State Fees		1.00
Total		731.00	731.00

Adjusting Journal Entry JE # 10			
6300-25-110	Professional Fees	58,947.00	
3000-25-110	Due To Members		58,947.00
Total		58,947.00	58,947.00

Adjusting Journal Entry JE # 16			
2400-55-120	Unpaid Claims Reserves	25,023.00	
2400-55-130	Unpaid Claims Reserves	1,853.00	
2400-55-140	Unpaid Claims Reserves	63,050.00	
2400-55-150	Unpaid Claims Reserves	30,708.00	
2400-55-160	Unpaid Claims Reserves	18,536.00	
2400-55-170	Unpaid Claims Reserves	36,199.00	
2400-55-180	Unpaid Claims Reserves	43,350.00	
2400-55-190	Unpaid Claims Reserves	30,535.00	
2400-55-200	Unpaid Claims Reserves	927.00	
2400-55-205	Unpaid Claims Reserves	36,460.00	
2400-55-207	Unpaid Claims Reserves	32,461.00	
2400-55-210	Unpaid Claims Reserves	22,101.00	
5520-55-120	Change in Unpaid Claims Liability		25,023.00
5520-55-130	Change in Unpaid Claims Liability		1,853.00
5520-55-140	Change in Unpaid Claims Liability		63,050.00
5520-55-150	Change in Unpaid Claims Liability		30,708.00
5520-55-160	Change in Unpaid Claims Liability		18,536.00
5520-55-170	Change in Unpaid Claims Liability		36,199.00
5520-55-180	Change in Unpaid Claims Liability		43,350.00
5520-55-190	Change in Unpaid Claims Liability		30,535.00
5520-55-200	Change in Unpaid Claims Liability		927.00
5520-55-205	Change in Unpaid Claims Liability		36,460.00
5520-55-207	Change in Unpaid Claims Liability		32,461.00
5520-55-210	Change in Unpaid Claims Liability		22,101.00
Total		341,203.00	341,203.00



TRINDEL INSURANCE FUND

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEARS ENDED
JUNE 30, 2024 AND 2023

JAMES MARTA & Co. LLP

701 HOWE AVENUE, E3
SACRAMENTO, CA

(916) 993-9494
(916) 993-9489 FAX

WWW.JPMCPCOM

TRINDEL INSURANCE FUND

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1
MANAGEMENT'S DISCUSSION & ANALYSIS	4
BASIC FINANCIAL STATEMENTS	
Combined Statement of Net Position	11
Combined Statement of Revenues, Expenses, and Changes in Net Position	12
Combined Statement of Cash Flows	13
Notes to the Financial Statements	14
REQUIRED SUPPLEMENTARY INFORMATION	
Reconciliation of Claims Liabilities by Program as of June 30, 2024	33
Reconciliation of Claims Liabilities by Program as of June 30, 2023	34
Claims Development Information	35
Schedule of the Fund's Proportionate Share of the Net Pension Liability	37
Schedule of Contributions	38
Notes to Required Supplementary Information	39
SUPPLEMENTARY INFORMATION	
Combining Schedule of Net Position	40
Combining Schedule of Revenues, Expenses, and Changes in Net Position	41
Schedule of Net Position by Member – Workers' Compensation	42
Schedule of Revenues, Expenses, and Changes in Net Position by Member – Workers' Compensation	43
Schedule of Net Position by Member –Liability	44
Schedule of Revenues, Expenses, and Changes in Net Position by Member –Liability	45
Schedule of Net Position by Member – Property	46

TRINDEL INSURANCE FUND

TABLE OF CONTENTS

Schedule of Revenues, Expenses, and Changes in Net Position by Member – Property	47
Schedule of Net Position by Member – Pollution	48
Schedule of Revenues, Expenses, and Changes in Net Position by Member – Pollution	49
Schedule of Net Position by Member – Medical Malpractice	50
Schedule of Revenues, Expenses, and Changes in Net Position by Member – Medical Malpractice	51
Schedule of Net Position by Member – Leadership Training	52
Schedule of Revenues, Expenses, and Changes in Net Position by Member – Leadership Training	53
Graphical Summary of Claims	54



James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Trindel Insurance Fund
Weaverville, CA

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying Statement of Net Position of Trindel Insurance Fund (Trindel) as of and for the fiscal years ended June 30, 2024 and 2023, and the related Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows for the fiscal years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the Trindel Insurance Fund, as of June 30, 2024 and 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Trindel Insurance Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Trindel Insurance Fund's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Trindel Insurance Fund's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trindel Insurance Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Trindel Insurance Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

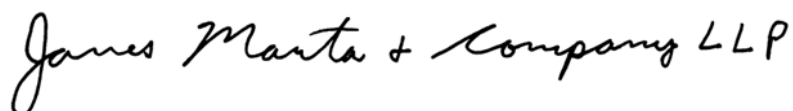
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Reconciliation of Claims Liability by Program, Claims Development Information, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Contributions, and Notes to the Required Supplementary Information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the Group's basic financial statements. The Supplementary Information, as shown in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information, as shown in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2024 on our consideration of Trindel Insurance Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Trindel Insurance Fund's internal control over financial reporting and compliance.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 23, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Created by Senior Financial Analyst, Jack Contos, the following discussion and analysis provides general information on Trindel Insurance Fund and on its financial condition for the fiscal year ended June 30, 2024. This report is provided to give an overview of significant events and transactions that affect the fund accounting and entity wide financials statements.

Overview of the Financial Statements

Trindel's audited financial statements are prepared in conformity with generally accepted accounting principles. James Marta & Co. LLP, Certified Public Accountants, have performed an independent audit of Trindel's financial statements in accordance with generally accepted auditing standards. Their opinion is included in the Financial Section of this report. Bickmore Risk Services provides the independent actuarial reviews of the Workers' Compensation Program, Liability Program, Property Program, and the Medical Malpractice Program which confirms the adequacy and reasonableness of the funding and claims liabilities recorded.

A Statement of Net Position; Statement of Revenues, Expenses & Changes in Net Position; and Statement of Cash flows are prepared along with Notes to Financial Statements to clarify unique accounting policies. Trindel's accounting system is organized so that each program for each member can be accounted for and evaluated independently. Six separate funds are maintained for members: Workers' Compensation, Liability, Property, Medical Malpractice, Pollution, and Leadership Training Fund. Five funds are accounted for Trindel administration: Administration, Workers' Compensation Claims Administration, Liability and Property Claims Administration, and Risk Control are under detailed budgetary control for Trindel administrative activities. Lastly, the Workers' Compensation Pool fund, and the Liability Pool fund is managed for the benefit of the collective membership.

Financial Highlights

The assets of Trindel Insurance Fund exceeded its liabilities at the close of the most recent fiscal year by \$10,173,894.

Member assets recorded in "due to members" increased by \$5,163,789 from previous year for a total of \$31,559,381.

The deferred outflows decreased by \$51,677 from the previous year for a total of \$365,695. This account relates entirely to the CalPERS pension.

Trindel Insurance Fund's CalPERS pension obligations are \$262,890 for 2024 which is an increase from prior year's net pension liability.

Trindel was able to issue a dividend from its banking layers to its members for 14th consecutive year. Total amount of dividends available for fiscal year 2023-2024 was \$9,577,924.

Trindel had one capital asset acquisitions and no disposals in fiscal year 2023-2024. A color printer was purchased in July, 2023 for \$11,217. One of Trindel's servers fully depreciated in the fiscal year as well. All other capital activity related to depreciation of capital assets.

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Condensed Statement of Net Position:

	<u>2024</u>	<u>2023</u>	Change from <u>2024-2023</u>	<u>2022</u>	Change from <u>2023-2022</u>
ASSETS					
Current Assets	\$ 51,478,721	\$ 53,559,213	-4%	\$ 47,455,638	13%
Capital Assets	670,814	694,439	-3%	698,882	-1%
Other Noncurrent Assets	53,769,602	38,254,284	41%	31,240,889	22%
Total Assets	<u>105,919,137</u>	<u>92,507,936</u>	14%	<u>79,395,409</u>	17%
Deferred Outflows	<u>365,695</u>	<u>417,372</u>	-12%	<u>401,581</u>	4%
LIABILITIES					
Current Liabilities	6,140,163	5,864,378	5%	5,703,401	3%
Noncurrent Liabilities	<u>89,953,306</u>	<u>77,950,944</u>	15%	<u>67,852,176</u>	15%
Total Liabilities	<u>96,093,469</u>	<u>83,815,322</u>	15%	<u>73,555,577</u>	14%
Deferred Inflows	<u>17,469</u>	<u>27,907</u>	-37%	<u>3,580</u>	680%
NET POSITION					
Net Invested in Capital Assets	670,814	694,439	-3%	698,882	-1%
Unrestricted Net Position	9,503,080	8,387,640	13%	5,538,951	51%
Net Position	<u>\$ 10,173,894</u>	<u>\$ 9,082,079</u>	12%	<u>\$ 6,237,833</u>	46%

Condensed Statement of Revenues, Expenses and Changes in Net Position:

	<u>2024</u>	<u>2023</u>	Change from <u>2024-2023</u>	<u>2022</u>	Change from <u>2023-2022</u>
OPERATING REVENUE					
Member Contributions	\$ 29,721,392	\$ 29,210,932	2%	\$ 23,111,919	26%
Charges for Services	1,997,730	2,614,245	-24%	2,177,089	20%
Other Revenue	<u>11,828</u>	<u>5,099</u>	132%	<u>11,321</u>	-55%
Total Operating Revenues	<u>31,730,950</u>	<u>31,830,276</u>	0%	<u>25,300,329</u>	26%
EXPENSES					
Program Expenses	27,704,118	32,073,442	-14%	15,173,598	111%
Trindel Administration	1,292,824	1,546,960	-16%	752,652	106%
Return of Funds	-	1,347,637	-100%	3,431,385	-61%
Total Expenses	<u>28,996,942</u>	<u>34,968,039</u>	-17%	<u>19,357,635</u>	81%
Operating Income/(Loss)	<u>2,734,008</u>	<u>(3,137,763)</u>	-187%	<u>5,942,694</u>	-153%
Nonoperating Revenue	<u>3,521,596</u>	<u>1,091,320</u>	223%	<u>(1,227,447)</u>	-189%
Changes in Net Position	<u>6,255,604</u>	<u>(2,046,443)</u>	-406%	<u>4,715,247</u>	-143%
Due to Members/Net Position Beginn	<u>35,477,671</u>	<u>37,524,114</u>	-5%	<u>32,808,867</u>	14%
Due to Members Ending	31,559,381	26,395,592	20%	31,286,281	-16%
Trindel Net Position	<u>\$ 10,173,894</u>	<u>\$ 9,082,079</u>	12%	<u>\$ 6,237,833</u>	46%

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Analysis of Financial Information:

Risk Sharing Pool Joint Powers Authorities have realized adverse impacts to their bottom line due to hyper social inflation driving up the size of judgements and settlements, and the hard market for excess/reinsurance property and casualty coverages. Our member demographics has helped mitigate Trindel from the full-force of the impacts of inflated judgements, but our rural county members still remain susceptible. We have noted exposure to this trend in the Fiscal Year 2023-2024 with the increase in claims and insurance expenses.

As shown in the condensed financial statements above, Trindel has strengthened its financial position for the organization and its members. The insurance markets continue in a hardening trend for all policies and markets. Trindel's strategy is to continue to retain risk through self-insuring and pooling to combat the increasing costs by moving to increase the amount of retention and relying less on excess and reinsurance.

Financial Management and Control

Trindel's management is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles.

By way of the Trindel Bylaws, the Executive Director holds the title and duties of the Treasurer. To assist with internal controls with having the Executive Director as Treasurer, the Secretary is signatory on all financial accounts for the fund. Secondly, the Secretary shall hold the office of Auditor Controller in one of our member Counties.

Each year a detailed line-item budget is prepared by administration and adopted by the board. The board requires that financial, investment and budget vs. actual reports be sent quarterly to each board member. In practice, quarterly financial and investment reports and the quarterly budget vs. actual report are posted on the Trindel web page for all board members to review, and also presented to the Board of Directors at the quarterly meetings. The Bylaws also require that at each Board of Directors meeting, a register of all checks issued since the last board meeting shall be provided for review and approval by the board. The actual documentation for each check is also made available for review.

On July 26, 2022, the Trindel Board hired Andrew Fischer as the Transitional Executive Director. Mr. Fischer became the Executive Director on June 26, 2023. Prior to that he worked for ten years with Trindel in various capacities including most recently as the Director of Property and Liability Claims.

Services

Trindel has four distinct service departments: Administration, Workers' Compensation Claims Administration, Liability and Property Claim Administration, and Risk Control.

Trindel's Administration provides overall risk management services as well as administers the self-funded and pooled risk financing programs. Administration produces all financial reports for the Joint Powers Authority and each program by member; establishes funding and reserve thresholds by program and member; and provides recommendations on excess or reinsurance coverages in addition to self-insured

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

retention levels and alternative risk financing measures. Administration also provides leadership for all Trindel employees and facilities.

The Workers' Compensation Claims Administration department was the first department at Trindel to administer claims after ending the Third-Party Administration contract that historically administered Trindel members workers' compensation claims. The Workers' Compensation Claims Administration department is fully staffed with adjuster and clerical personnel. Each Trindel member has a designated adjuster that only handles their claims from first notice of loss, through treatment, settlement, or the provision of lifetime medical care. The Workers' Compensation department's mission is to provide the necessary medical treatment employees need to get them back to work. The Workers' Compensation Claims Administration department is an extension of County staff, and they work collaboratively with county Risk Management teams to ensure the best outcome for the county and their employees.

The Property and Liability Claims Administration department is dedicated to providing county-specific claims and risk management solutions through our expertise, skills, and service to reduce members' cost of risk. Our team is comprised of professionals who possess a unique combination of claims, legal, and insurance expertise. This combined knowledge helps counties navigate daily, complex, high-severity, and catastrophic claims. Our philosophy is to handle every claim in a collaborative team environment involving county administration, risk management, and county counsel personnel. We believe in early investigation, and evaluation, with the goal of handling any given matter in the most cost-effective way for the member county. We handle all claim reporting to the various fully-insured programs and seek to maximize recovery on every covered loss.

The Risk Control Department assists and supports its member counties in providing a safe and healthy environment for the public as well as for employees while reducing losses through effective risk control strategies. Risk control is a plan-based business strategy that aims to identify, assess, and prepare for any dangers, hazards, and other potentials for disaster—both physical and figurative—that may interfere with an organization's operations and objectives. Objectives can be reached by ensuring that new and on-going risks are continually identified, assessed, managed, and monitored. Trindel's Risk Control team offers services to our member counties in order to assist them in maintaining an effective risk control program. Risk Control Services are available to our members and include but are not limited to the following: safety training and resources; leadership supervisor training; human resource consulting; risk management consulting; program and policy research and development; policy, procedure, and guidelines; incident/hazard investigation and inspection; and risk control audit.

Workers' Compensation Program

The Workers' Compensation Program began in 1980 as a self-insured program with excess coverage. From July 1, 1997, it was decided to fully insure this program through membership in the Public Risk Innovation, Solutions, and Management (PRISM) Primary Workers' Compensation Program (PWC) and have a third party administer the claims. The board determined it was in the members' best interests to withdraw from the PWC program effective July 1, 2008. Mono and Plumas Counties are the only members that have always maintained an initial level of self-insurance, (\$125,000 per occurrence) with excess above that layer. On July 1, 2008, the members started self-insuring for the first \$125,000 of each occurrence. Excess insurance is purchased above this self-insured layer through the PRISM's excess workers' compensation program. Effective April 1, 2012, Trindel began self-administering claims in house with Trindel employed claims examiners. Effective July 1, 2012, the members decided to be self-insured at the \$300,000 level of each occurrence. Effective April 1, 2015, Trindel purchased claims

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

software from JDI to help manage claims and data. Effective July 1, 2018, members decided to create a risk sharing pool above the SIR from \$300,000 to \$1 million. Trindel provides for an annual actuarial study to determine the necessary annual funding contribution and to attain target funding levels set by the Board, currently 75%. Reserves are currently booked at the expected 50% confidence level. All members participate in the Workers' Compensation Program. Trindel continually reviews the Workers' Compensation Program to see if there are more cost-effective alternatives. The most recent claims administration audit score was 89.61%, the highest score achieved to date.

Liability Program

The Liability Program began in 1985 as a self-insured program with excess coverage. The members purchase excess general liability, which includes auto liability, bodily injury and property damage, employment practices liability, public officials' errors and omissions, and personal injury coverage through PRISM up to \$25 million with a \$100,000 Self-Insured Retention (SIR). Effective July 1, 2016, Trindel started self-administering the Liability and Property claims in house. Effective July 1, 2019, the Trindel board increased the self-insured retention to \$250,000 per member. Effective July 1, 2021, members decided to create a risk sharing pool above the SIR of \$250,000 to \$1 million. The most recent claims administration audit, conducted as per the membership requirements of PRISM, changed in format to prior years, and the audits were conducted on an individual member basis. As a result, the scores were not calculated in a historically traditional manner where an overall score was given but rather each individual member received their own individual score.

Trindel provides for an annual actuarial study to determine the necessary premium for each member to attain a reserve for claims at the 75% confidence level in the banking layer, and 85% in the pool. Reserves are booked at expected (50% confidence level). All members participate in the Liability Program. The individual member self-insured layer, and the risk sharing pool are in excellent financial health and prepared for expansion.

In addition to the Liability and Property coverage, members also participate in some or all of the following: airport, aircraft, boiler & machinery, crime/bond, catastrophic inmate medical, cyber, and watercraft insurance coverages that are managed in this program. These are fully insured pass-through programs.

Property Program

The members purchase excess property insurance through PRISM with a \$1,000 deductible and \$25,000 self-insured retention for real property, \$15,000 retention for vehicles (increased from \$10,000 in prior years), \$100,000 for large equipment, and \$500,000 for scheduled infrastructure. The coverage includes physical damage to property on an all-risk basis; inclusive of covered perils earthquake, and flood; business interruption, data processing media, fine arts, licensed and unlicensed vehicles, accounts receivable, and boiler and machinery. All members purchase replacement cost valuation coverage.

Trindel provides for an annual actuarial study to determine the necessary funding contribution for each member to attain the target funding levels at 85% confidence levels. Reserves are booked at expected (50% confidence level). All members participate in the Property Program.

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Medical Malpractice Program

The Medical Malpractice Program was implemented at the October 27, 1998 board meeting as a way for the members to set aside funds to satisfy deductibles on individual claims in the program. Each member is to maintain funds for one deductible payment on deposit with Trindel. All members participate in this program. The deductible was historically \$5,000 per claim, and San Benito had elected a \$10,000 deductible. In 2021 the self-Insured retention was increased to \$25,000 and excess coverage is purchased by the individual members through the PRISM, with Trindel acting as a bank for the self-insured portion of this coverage. Actuarial studies are obtained to assist with setting member contributions and target funding.

Pollution Programs

All members have purchased pollution coverage from PRISM with a deductible of \$250,000. Trindel is simply acting as a bank for the self-insured portion of this program.

The Landfill Pollution Program was started on May 17, 2001 when Trindel Insurance Fund purchased a pollution policy for landfill coverage for those members that did not already have a policy. Unlike the other programs, Trindel purchases this program and the members are named insureds. Those insured through this policy are the Counties of Modoc, Mono, San Benito and Sierra. The current policy is a 3-year prepaid policy expiring June 30, 2023. Colusa and Trinity counties have similar policies with Environmental Services Joint Powers Authority (ESJPA). Alpine and Sutter do not need coverage and Plumas does not have coverage. The deductible is \$50,000 per claim.

Leadership Training Fund

On July 1, 1997, Trindel started a formal Loss Prevention Subsidy Program. The Trindel Board established a Loss Prevention Evaluation Audit that measures each member County loss prevention progress. The subsidy amount is dependent upon the audit score each member receives. A score of 80% or higher will allow a member to get 100% loss prevention subsidy funds returned to their County. Any score lower than 80% will be prorated to the member and the balance into the Trindel Leadership Training Fund.

The Leadership Supervisor Training Program was instituted during February 2003, and all members are required to participate. This program was established to train and develop our supervisors to reduce or avoid personnel and employment practices liability losses. In addition to the funds noted above, members have subsidies from excess insurers deposited into this Fund. Trindel continues to provide safety and Risk Control services to its members as its primary method of reducing costs.

Description of Facts or Conditions that are expected to have a Significant Effect on Financial Position or Results of Operations

Trindel operates in an environment that is partially dependent on the insurance market and partially dependent on the fiscal stability of its members. Workers' compensation has seen increasing rates for public entities due to increase in medical costs and the uptick in indemnity claim frequency and severity primarily due to injury presumptions imposed by the State Legislature. The liability insurance market is seeing the effects of "social inflation" influencing losses to catastrophic levels that have had a huge

TRINDEL INSURANCE FUND

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

impact on costs that continue to deplete the liability markets surplus, limiting the capacity and the availability of reinsurers willing to write California public entity business. The property insurance market in California has largely been impacted by recent wildfires. These claims will continue to reduce capacity in the market and drive premiums higher into the future with additional underwriters leaving the market.

As with the insurance market, county governments are also impacted by similar cycles, which are directly related to the overall national and state economies. Since county funding is so very dependent on state funding, county budgets tend to reflect what happens at the state level.

Trindel is maneuvering programs structures to ensure financial soundness; there are no known facts or conditions that will have a significant effect on the financial position or results of operations of Trindel Insurance Fund for the next fiscal year.

Request for Information

Questions concerning any of the information presented in this report or requests for additional financial information should be addressed to:

Trindel Insurance Fund
PO Box 2069
51 Arbuckle Ct.
Weaverville, CA 96093

BASIC FINANCIAL STATEMENTS

TRINDEL INSURANCE FUND

**COMBINED STATEMENT OF
NET POSITION**

AS OF JUNE 30, 2024 AND 2023

	2024	2023
Assets		
Current Assets		
Cash	\$ 43,280,598	\$ 39,273,981
Accounts receivable	-	5,891
Excess receivable	756,554	401,691
Prepaid expenses	69,243	98,296
Investments	7,372,326	13,779,354
Total Current Assets	51,478,721	53,559,213
Noncurrent Assets		
Investments	53,769,602	38,254,284
Capital Assets:		
Nondepreciable	63,006	63,006
Depreciable, net	607,808	631,433
Total Noncurrent Assets	54,440,416	38,948,723
Total Assets	105,919,137	92,507,936
Deferred Outflows		
Deferred outflows due to pension	365,695	417,372
Liabilities		
Current Liabilities		
Accounts payable	943,011	686,618
Compensated absences	47,152	27,759
Claims liabilities	5,150,000	5,150,000
Total Current Liabilities	6,140,163	5,864,377
Noncurrent Liabilities		
Compensated absences	46,359	27,759
Claims liabilities	58,084,676	51,371,904
Net pension liability	262,890	155,690
Due to members	31,559,381	26,395,592
Total Noncurrent Liabilities	89,953,306	77,950,945
Total Liabilities	96,093,469	83,815,322
Deferred Inflows		
Deferred inflows due to pension	17,469	27,907
Net Position		
Net invested in capital assets	670,814	694,439
Unrestricted net position	9,503,080	8,387,640
Total Net position	\$ 10,173,894	\$ 9,082,079

The accompanying notes are an integral part of these financial statements.

TRINDEL INSURANCE FUND

**COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION**

FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Operating Revenues		
Member contributions	\$ 29,721,392	\$ 29,210,932
Charges for services	1,997,730	2,614,245
Other revenue	11,828	5,099
Total Operating Revenues	31,730,950	31,830,276
Expenses		
Program expenses		
Claims expenses	13,183,184	20,366,260
Insurance expense	12,269,080	9,663,985
State fees	175,023	162,407
Risk management	1,015,655	835,400
General & administrative	1,061,176	1,045,390
Return of funds to members	-	1,347,637
Trindel administration		
Salaries and benefits	677,925	763,286
Services and supplies	400,820	375,605
Loss prevention	170,176	149,514
Pension expense	26,555	236,828
Depreciation	17,348	21,727
Total Expenses	28,996,942	34,968,039
Operating income/(loss)	2,734,008	(3,137,763)
Nonoperating Revenues:		
Investment income/(loss)	3,521,596	1,091,320
Total Nonoperating Revenues	3,521,596	1,091,320
Change in due to/(from) members/net position	6,255,604	(2,046,443)
Due to/(from) Members/Net Position - Beginning	26,395,592	31,286,281
Net position - Beginning	9,082,079	6,237,833
Due to/(from) Members - Ending	31,559,381	26,395,592
Net position - Ending	\$ 10,173,894	\$ 9,082,079

TRINDEL INSURANCE FUND
COMBINED STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Cash Flows From Operating Activities		
Contributions received	\$ 31,749,576	\$ 31,819,286
Claims expenses paid	(6,825,275)	(5,535,866)
Insurance premiums paid	(12,414,924)	(9,417,914)
Dividends paid	-	(1,347,637)
Vendors paid	(1,710,462)	(2,199,222)
Salaries paid	(1,194,389)	(1,002,965)
Net Cash Provided (Used) by Operating Activities	9,604,526	12,315,682
Cash Flows From Capital & Related Financing Activities		
Purchase of capital assets	11,217	-
Net Cash Provided (Used) by Capital & Related Financing Activities	11,217	-
Cash Flows From Investing Activities		
Investment income received	3,232,391	1,740,367
Purchase of investment securities	(26,528,231)	(22,678,373)
Proceeds from sales and maturities of investments	17,686,714	11,625,971
Net Cash Provided (Used) by Investing Activities	(5,609,126)	(9,312,035)
Net Increase (Decrease) in Cash	4,006,617	3,003,647
Beginning Trindel Cash and Investments	39,273,981	36,270,334
Ending Trindel Cash and Investments	\$ 43,280,598	\$ 39,273,981
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ 2,734,008	\$ (3,137,763)
Adjustments to Reconcile Operating Income (Loss) to Cash		
Provided (Used) by Operations:		
Depreciation and amortization	34,841	14,944
(Increase) Decrease in:		
Accounts receivable	(324,409)	(26,425)
Prepaid expenses	29,053	51,287
Deferred outflows	51,677	(15,791)
Increase (Decrease) in:		
Accounts payable	231,829	184,030
Compensated balances	37,994	(46,107)
Claims liabilities	6,712,772	14,856,821
Net pension liability	107,199	410,359
Deferred inflows	(10,438)	24,327
Net Cash Provided by Operating Activities	\$ 9,604,526	\$ 12,315,682
Supplemental Disclosures		
Noncash Investing and Financing Activities		
Increase (decrease) in Fair Market Value of Investments	\$ 285,229	\$ (423,505)

The accompanying notes are an integral part of these financial statements.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Operation

The Trindel Insurance Fund, (Trindel) was initially established by the counties of Del Norte and Trinity to provide workers' compensation benefits for their employees. Trindel was subsequently expanded to include property damage and liability insurance coverage. The counties of Alpine, Colusa, Lassen, Modoc, San Benito, Sierra, Mono, Plumas, Sutter, and Tehama were later added. Trindel is governed by a joint powers agreement between the member counties under Article I, Chapter 5, of Division 7, Title I of the *Government Code of California*. Its purpose is to provide for the creation and operation of a claims servicing or account pool, which is where a group of governmental entities join together to administer the separate account of each entity in the payment of losses, and an insurance-purchasing pool to be used to meet the obligations of the counties to provide workers' compensation benefits for their employees and provide public liability and property damage insurance for its members. Trindel is governed by a 11-member Board of Directors composed of one member from each of the participating counties.

Trindel has the following funds:

- Workers compensation banking layer
- Workers compensation shared layer
- Property
- Liability banking layer
- Liability shared layer
- Pollution
- Medical malpractice
- Program administration
- Leadership training

Membership

As of June 30, 2024, membership of the various programs is as follows:

Members	Workers' Compensation	Liability	Property	Medical Malpractice	Pollution
Alpine County	X	X	X	X	X
Colusa County	X	X	X	X	X
Del Norte County	X	X	X	X	X
Lassen County	X	X	X	X	X
Modoc County	X	X	X	X	X
Mono County	X	X	X	X	X
Plumas County	X	X	X	X	X
San Benito County	X	X	X	X	X
Sierra County	X	X	X	X	X
Sutter County	X	X	X	X	X
Tehama County	X	X	X	X	X
Trinity County	X	X	X	X	X

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Admission of Members

Entities applying for membership must be approved by a unanimous vote of the Board Members.

Withdrawal of Members

Members may withdraw from Trindel upon advance written notice. The effect of withdrawal (or termination), does not terminate the responsibility of the member to continue paying its share of assessments or other financial obligations incurred by reason of its previous participation. No refund or repayment shall be given to any withdrawing member until approved by the Board. Trindel shall be responsible for servicing claims of members that have withdrawn, which were incurred while a member. Withdrawal does not relieve the member of the responsibility to pay special assessments or premium charges.

Reporting Entity

The reporting entity includes all activities (operations of its administrative staff, officers, executive committee, and board of directors) as they relate to Trindel. This includes financial activity relating to all of the membership years.

Trindel has developed criteria to determine whether other entities with activities that benefit Trindel should be included within its financial reporting entity. Trindel has determined that no other outside entity meets the criteria, and therefore, no agency has been included as a component unit in these financial statements.

Trindel has determined that no other outside entity meets the above criteria, and therefore, no agency has been included as a component unit in these financial statements. In addition, Trindel is not aware of any entity that would exercise such oversight responsibility that would result in Trindel being considered a component unit of that entity.

In determining its reporting entity, Trindel considered all governmental units that were members of Trindel since inception. The criteria did not require that inclusion of these entities in their financial statements principally because Trindel does not exercise oversight responsibility over any members.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation and Method of Accounting

Trindel accounts for its activities as a single enterprise fund, and the financial statements are accounted for on a flow of economic resources management focus, using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows.

Operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Accounting Standards

These statements are prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Under the accrual basis, revenues and the related assets are recognized when earned, and expenses and related liabilities are recognized when incurred. Liabilities for reserves for open claims and claims incurred but not reported have been recorded in Trindel's financial statements.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and revenues and expenses during the reporting period. Actual results could differ from those estimates. Material estimates that are particularly susceptible to significant change in the near term are described elsewhere in this report.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of June 30, 2024, the total accounts receivable portfolio was considered collectible. Interest on investments is recorded in the year the interest is earned.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Due To and Due From Members

Since Trindel is a banking/claims servicing pool, no net position is reported for the enterprise fund. Excess is reported as due to members and deficit is shown as due from members. Beginning in 2019, Trindel started a Workers' Compensation shared layer, which will show net position. Additionally, in 2021 the Liability shared layer was created, and that shows in net position as well. Administration revenues in excess of administration expenses will also show net position.

Investments

Trindel's investment policy is designed to achieve an optimum rate of return on available assets not required for current operating needs. Section 53601 of the California Government Code provides the legal authority for investments. Securities are selected for investment that are liquid, marketable, and high quality. Adequate diversification is applied to prevent an undue amount of investment risk with any one institution. The classes of investment that most adequately meets the above-mentioned criteria shall be allowed for purchase, including United States Government, federal agencies (GNMA, FNMA, FHLB, FFCB, Freddie Mac), negotiable certificates of deposit, bankers' acceptances, commercial paper and medium-term notes.

Capital Assets

Furniture, equipment and vehicles are recorded at cost. Trindel defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and the resulting gain or loss is recognized in income for the period. The cost of maintenance and repairs is charged to expense as incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets:

3 years	Equipment
5 years	Vehicles
7 years	Furniture
30 years	Buildings

Compensated Absences

It is Trindel's policy to permit employees to accumulate earned but unused vacation and compensatory time. All vacation pay is accrued when incurred in the financial statements.

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Trindel's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Trindel has one item, related to the pension, which qualifies for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. Trindel has one item, related to the pension, which qualifies for reporting in this category.

Net Position

Trindel is accounted for as a banking pool in accordance with GASB Statement No. 10. Accordingly, net amounts of individual member net position is shown as due to or due from as applicable.

Revenue Recognition

Revenues are recognized as revenue when earned. Claims servicing revenues are recorded to the extent of claims servicing expenses. Net excess is recorded as due to members. Net deficits are recorded as due from members

Allocated Costs

Management allocates internal administration costs to both the workers' compensation and property/liability programs. These costs are then charged to each of the members in the respective programs based on Resolution No. 06-06 as adopted by the Board of Directors.

Self-Insured Reserves and Deductible Payments

The members accumulate equity through the insurance programs for the payment of Self Insured Retention's (SIR's) and deductibles. When the payments are made for claim SIRs and deductibles, the member's equity is correspondingly reduced.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Trindel provides the following programs and coverages

Program	Type	Banking Layer		Pooling Layer Retention	Excess*	Limit
		Member Retention				
Airport	Occurrence	\$ -	\$ -	-	PRISM	\$ 25,000,000.00
CIMI	Occurrence	\$ 10,000	\$ -	-	PRISM	\$ 1,000,000.00
Crime	Occurrence	\$ 2,500	\$ -	-	PRISM	\$ 15,000,000.00
Cyber	Occurrence	\$ 50,000	\$ -	-	PRISM	\$ 5,000,000.00
EWC	Occurrence	\$ 300,000	\$ 1,000,000		PRISM	Statutory
GL1	Occurrence	\$ 250,000	\$ 1,000,000		PRISM	\$ 25,000,000
MedMal2	Claims Made	\$ 25,000	\$ -	-	PRISM	\$ 21,505,000
Pollution	Occurrence	\$ 250,000	\$ -	-	PRISM	\$ 10,000,000
						All Risk \$800M (\$25K) \$600M Flood, \$300M x/s \$300M for locations (excludes Flood Zones A & V in Tower II) EQ: Shared limits of \$25M no rooftop coverage (2% total values per unit / \$100K min)
Property	Occurrence	\$ 25,000	\$ -	-	PRISM	
Watercraft	Occurrence	\$ 1,000	\$ -	-	PRISM	\$ 100,000

*Public Risk Innovation, Solutions and Management (formerly CSAC-EIA)

The pooled retention layer for the workers compensation program was effective July 1, 2018.

The pooled retention layer for the liability program was effective July 1, 2021.

Excess Insurance

Trindel enters into reinsurance agreements whereby it cedes various amounts of risk to another entity. Risks ceded are treated as though they are not risks for which Trindel is liable. Trindel maintains excess insurance coverage for workers' compensation, general liability, and property coverage.

Unpaid Claims Liabilities (Claims Payable, Claims Incurred but Not Reported, and Liability for Unallocated Loss Adjustment Expenses)

Each program establishes claims liabilities based on estimates of the ultimate cost of claims (including future allocated claim adjustment expense) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are recomputed annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claims frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. The current portion of unpaid claims is based on current year payments and known claim information at the end of the period.

Income Taxes

Trindel is an organization comprised of public agencies and is exempt from federal income and California franchise taxes. Accordingly, no provision for federal or state income taxes has been made in the accompanying financial statements.

NOTE 2: CASH AND INVESTMENTS

Credit Risk and Market Value Investments

At June 30, 2024, total cash and cash equivalents were as follows:

	<u>2024</u>	<u>2023</u>
Balance Per Bank	\$ 43,697,786	\$ 39,623,266
Less: Outstanding Checks/Charges and Adjustments	(417,188)	(349,285)
Balance Per Books	<u>\$ 43,280,598</u>	<u>\$ 39,273,981</u>
Financial Statement Totals:		
Admin funds	\$ 270,628	\$ 350,591
Trust funds	43,009,970	38,923,390
Totals	<u>\$ 43,280,598</u>	<u>\$ 39,273,981</u>

Custodial Credit Risk

Section 53652 of the California Governmental Code requires financial institutions to secure deposits made by governmental units in excess of insured amounts, by the pledging of governmental securities as collateral. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by governmental units.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

Investments

As a governmental entity, investments are limited to the following in accordance with California Government Code Section 53601:

Authorized Investment Type	Investment Rating	Maximum % of Portfolio	Limit Per Issuer	Maximum Maturity
Municipal Securities	A or higher	30%	5%	5 Years
U.S. Treasury Obligations	None	100%	100%	5 Years
Federal Agencies	None	100%	25%	5 Years
Bank Acceptances	A-1 or higher	40%	5%	180 days
Federally Insured Time Deposits	None	20% between Federal/Collateralized Time Deposits	Max covered under federal insurance	5 Years
Collateralized Time Deposits	None	20% between Federal/Collateralized Time Deposits	N/A	5 Years
Certificate of Deposit Placement Service	None	30%	N/A	5 Years
Negotiable Certificates of Deposit	A-1 or higher	30%	5%	5 Years
Repurchase Agreements	None	100%	N/A	1 Year
Commercial Paper	A-1 or higher	25%	5%	270 days
LAIF	None	100%	N/A	N/A
LGIP	None	100%	N/A	N/A
Corporate Medium Term Notes	A or higher	30%	5%	5 years
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations	AA or higher	20%	5%	5 years
Money Market Mutual Funds	Highest Ranking	20%	10%	N/A
Supranational	AA or higher	30%	10%	5 years

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, in 2024 Trindel’s investment policy has been updated to allow investment portfolio maturities to extend beyond five years from purchase date to maturity.

June 30, 2024	Investment Maturities			
Investment Type	Fair Value	< 1yr	1-3 yrs	>3 yrs
Federal Government Agency	\$ 2,977,827	1,537,158	498,977	\$ 941,692
US Treasury	25,988,442	3,295,650	8,634,916	14,057,876
Collateralized Mortgage Obligation	8,271,785	-	-	8,271,785
Corporate Notes	16,438,788	1,343,632	4,357,867	10,737,289
Asset Backed Securities	2,979,461	-	1,951,654	1,027,807
Supranationals	1,062,755	1,062,755	-	-
Taxable Municipal Issues	3,289,739	-	-	3,289,739
Cash Receivable	13,906	13,906	-	-
Money Market Fund	119,225	119,225	-	-
Total Investments	\$ 61,141,928	\$ 7,372,326	\$ 15,443,414	\$ 38,326,188

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

June 30, 2023	Investment Maturities			
Investment Type	Fair Value	< 1yr	1-3 yrs	>3 yrs
Federal Government Agency	\$ 8,094,446	6,338,433	1,756,013	\$ -
US Treasury	23,447,670	3,619,770	6,460,453	13,367,447
Collateralized Mortgage Obligation	7,835,875	-	-	7,835,875
Corporate Notes	8,208,445	2,951,174	2,085,761	3,171,510
Asset Backed Securities	2,562,001	1,214	1,477,984	1,082,803
Supranationals	1,780,522	764,084	1,016,438	-
Money Market Fund	104,679	104,679	-	-
Total Investments	\$ 52,033,638	\$ 13,779,354	\$ 12,796,649	\$ 25,457,635

Credit Risk. State law and Trindel’s Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor’s or P-1 by Moody’s Investors Service. State Law and Trindel’s Investment Policy also limit investments in corporate bonds to the minimum rating of A by Standard & Poor’s and Moody’s Investors Service. Trindel does not have minimum credit ratings for government agency securities.

June 30, 2024										
Investment Type	Fair Value	AAA	AA+	A+	AA	A-	A	AA-	BBB+	NR
Federal Government Agency	\$ 2,977,827	\$ -	\$ 2,977,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Treasury	25,988,442	-	25,988,442	-	-	-	-	-	-	-
Collateralized Mortgage Obligation	8,271,785	-	8,271,785	-	-	-	-	-	-	-
Corporate Notes	16,438,788	-	-	2,843,458	1,272,367	3,878,119	4,828,928	986,923	2,628,993	-
Asset Backed Securities	2,979,461	1,340,253	-	-	-	-	-	-	-	1,639,208
Supranationals	1,062,755	1,062,755	-	-	-	-	-	-	-	-
Taxable Municipal Issues	3,289,739	-	325,266	441,678	-	934,879	141,014	-	-	1,446,902
Cash Receivable	13,906	13,906	-	-	-	-	-	-	-	-
Money Market Fund	119,225	119,225	-	-	-	-	-	-	-	-
Total Investments	\$ 61,141,928	\$ 2,536,139	\$ 37,563,320	\$ 3,285,136	\$ 1,272,367	\$ 4,812,998	\$ 4,969,942	\$ 986,923	\$ 2,628,993	\$ 3,086,110

June 30, 2023									
Investment Type	Fair Value	AAA	AA+	A+	AA	A-	A	NR	
Federal Government Agency	\$ 8,094,446	\$ -	\$ 8,094,446	\$ -	\$ -	\$ -	\$ -	\$ -	
US Treasury	23,447,670	-	23,447,670	-	-	-	-	-	
Collateralized Mortgage Obligation	7,835,875	1,651,377	926,433	-	-	-	-	5,258,065	
Corporate Notes	8,208,445	-	-	3,081,784	1,557,108	1,348,670	1,938,465	282,418	
Asset Backed Securities	2,562,001	1,653,193	-	-	-	-	-	908,808	
Supranationals	1,780,522	1,780,522	-	-	-	-	-	-	
Money Market Fund	104,679	104,679	-	-	-	-	-	-	
Total Investments	\$ 52,033,638	\$ 5,189,771	\$ 32,468,549	\$ 3,081,784	\$ 1,557,108	\$ 1,348,670	\$ 1,938,465	\$ 6,449,291	

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, Trindel will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. At year end, Trindel’s investment pool and specific investments had no securities exposed to custodial credit risk.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

Concentration of Credit Risk. Investments in securities of any one issuer consisting of 5% or more of total investments are as follows:

June 30, 2023	Fair Value	% of Portfolio
Government of United States	\$ 25,988,442	43%
Federal Home Loan Mortgage Corp	10,869,140	18%

June 30, 2023	Fair Value	% of Portfolio
Government of United States	\$ 23,447,670	45%
Federal Home Loan Mortgage Corp	11,717,190	22%

Investments, including derivative instruments that are not hedging derivatives, are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements at June 30, 2024 are as shown below:

June 30, 2024	Fair Value Measurements Using			
Investments	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities				
Federal Government Agency	\$ 2,977,827	\$ -	\$ 2,977,827	\$ -
US Treasury	25,988,442	25,988,442	-	-
Collateralized Mortgage Obligation	8,271,785	-	8,271,785	-
Corporate Notes	16,438,788	-	16,438,788	-
Asset Backed Securities	2,979,461	-	2,979,461	-
Supranationals	1,062,755	-	1,062,755	-
Taxable Municipal Issues	3,289,739	-	3,289,739	-
Cash Receivable	13,906	N/A	N/A	N/A
Money Market Fund	119,225	N/A	N/A	N/A
Total Debt Securities	\$ 61,141,928	\$ 25,988,442	\$ 35,020,355	\$ -

June 30, 2023	Fair Value Measurements Using			
Investments	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities				
Federal Government Agency	\$ 8,094,446	\$ -	\$ 8,094,446	\$ -
US Treasury	23,447,670	23,447,670	-	-
Collateralized Mortgage Obligation	7,835,875	-	7,835,875	-
Corporate Notes	8,208,445	-	8,208,445	-
Asset Backed Securities	2,562,001	-	2,562,001	-
Supranationals	1,780,522	-	1,780,522	-
Money Market Fund	104,679	N/A	N/A	N/A
Total Debt Securities	\$ 52,033,638	\$ 23,447,670	\$ 28,481,289	\$ -

*The fair value of these Level 2 securities is based on a market approach with prices obtained from nationally-recognized pricing services.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 3: CAPITAL ASSETS

Capital assets at June 30, 2024 consist of the following:

	<u>June 30, 2023</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2024</u>
Land	\$ 63,006	\$ -	\$ -	\$ 63,006
Building	709,236	-	-	709,236
Furniture, Fixtures, Equipment	186,573	11,217	-	197,790
Total Capital Assets	<u>958,815</u>	<u>11,217</u>	<u>-</u>	<u>970,032</u>
Less Accumulated Depreciation	<u>(264,376)</u>	<u>(34,841)</u>	<u>-</u>	<u>(299,217)</u>
Capital Assets, net	694,439	(23,624)	-	670,815
Financial Statement Totals:				
Nondepreciable	63,006	-	-	63,006
Depreciable, net	<u>631,433</u>	<u>(23,625)</u>	<u>-</u>	<u>607,808</u>
Total	<u>\$ 694,439</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 670,814</u>

Capital assets at June 30, 2023 consist of the following:

	<u>June 30, 2022</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2023</u>
Land	\$ 63,006	\$ -	\$ -	\$ 63,006
Building	709,236	-	-	709,236
Furniture, Fixtures, Equipment	207,004	16,421	(36,851)	186,574
Total Capital Assets	<u>979,246</u>	<u>16,421</u>	<u>(36,851)</u>	<u>958,816</u>
Less Accumulated Depreciation	<u>(280,364)</u>	<u>(17,037)</u>	<u>33,025</u>	<u>(264,376)</u>
Capital Assets, net	698,882	(616)	(3,826)	694,440
Financial Statement Totals:				
Nondepreciable	63,006	-	-	63,006
Depreciable, net	<u>635,876</u>	<u>(617)</u>	<u>(3,826)</u>	<u>631,433</u>
Total	<u>\$ 698,882</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 694,439</u>

Depreciation expense for the fiscal years ended June 30, 2024 and 2023 was \$34,841, and \$14,944, respectively.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 4: COMPENSATED ABSENCES

The following is a summary of compensated absences of Trindel as of June 30, 2024:

	<u>July 1, 2023</u>	<u>Current Year Activity</u>	<u>June 30, 2024</u>	<u>Current Portion</u>
Compensated Absences	<u>\$ 55,518</u>	<u>\$ 37,992</u>	<u>\$ 93,511</u>	<u>\$ 47,152</u>

The following is a summary of compensated absences of Trindel as of June 30, 2023:

	<u>July 1, 2022</u>	<u>Current Year Activity</u>	<u>June 30, 2023</u>	<u>Current Portion</u>
Compensated Absences	<u>\$ 101,623</u>	<u>\$ (46,105)</u>	<u>\$ 55,518</u>	<u>\$ 27,759</u>

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 5: UNPAID CLAIM AND CLAIM ADJUSTMENT EXPENSES

Trindel establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claims adjustment expenses. The following represents changes in liabilities for Trindel during the fiscal years ended June 30, 2024 and 2023:

	2024	2023
Unpaid Claims and Claim Adjustment Expense at Beginning of Year	\$ 56,521,904	\$ 41,665,083
Incurring Claims and Claim Adjustment Expenses:		
Provision for Insured Events of the Current Year	15,671,689	13,335,445
Increase (Decrease) in Provision for Insured Events of Prior Fiscal Years	(2,488,505)	7,030,815
Total Incurred Claims and Claim Adjustment Expenses	13,183,184	20,366,260
Payments:		
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Current Year	1,088,249	1,657,135
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Prior Years	5,382,163	3,852,304
Total Payments	6,470,412	5,509,439
Total Unpaid Claims and Claims Adjustment Expenses	\$ 63,234,676	\$ 56,521,904
Reported Claims	\$ 24,266,759	\$ 18,613,348
Claims Incurred But Not Reported	36,232,606	35,266,385
Unallocated Loss Adjustment Expense Payable	2,735,311	2,642,171
Total Claim Liabilities	63,234,676	56,521,904
Current Portion	(5,150,000)	(5,150,000)
Long-Term Portion	\$ 58,084,676	\$ 51,371,904

At June 30, 2024 and 2023, unpaid claims and claim adjustment expenses were presented at \$63,234,676 and \$56,521,903, respectively. Trindel does not discount claims liability.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 6: JOINT POWERS AGREEMENT

Each of the members of Trindel is also a member of Public Risk Innovation, Solutions, and Management (PRISM) (formerly CSAC EIA) through a joint powers agreement. The relationship between Trindel and the joint powers authority is such that PRISM is not a component unit of Trindel for financial reporting purposes.

PRISM arranges for and provides excess property, liability, workers' compensation and medical malpractice coverage up to \$30 million for its members. The joint venture is governed by a Board consisting of representatives from member agencies. The Board controls the operation of the joint venture, including selection of management and approval of operating budgets, independent of any influence by the member agencies beyond their representation on the Board. Each member agency pays a premium commensurate with the level of coverage requested and shares surplus and deficits proportionate to their participation in the joint venture.

A. Entity	<u>PRISM</u>
B. Purpose	Provides excess insurance coverage for Workers' Compensation, Property and Liability
C. Participants	Statewide entities
D. Governing Board	Consists of elected representatives of members by region
E. Condensed Financial Information as of	<u>June 30, 2023*</u>
	<u>PRISM</u>
Total Assets	\$ 1,184,851,570
Deferred Outflows	4,727,766
Total Assets and Deferred Outflows	<u>\$ 1,189,579,336</u>
Total Liabilities	\$ 921,522,389
Deferred Inflows	4,229,528
Net Position	<u>263,827,419</u>
Total Liabilities, Deferred Inflows and Net Position	<u>\$ 1,189,579,336</u>
Total Revenues	\$ 1,610,800,387
Total Expenditures	1,491,011,440
Member Dividend	<u>-</u>
Net Increase (Decrease) in Net Position	<u>\$ 119,788,947</u>

* Latest audited information available.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 7: DEFERRED COMPENSATION

Trindel Insurance Fund employees participate in a deferred compensation plan adopted under the provision of Internal Revenue Code Section 457, *Deferred Compensation Plans with Respect to Service for state and Local Governments*.

Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

Trindel Insurance Fund employees are also covered under a multiple-employer defined benefit pension plan maintained by the California Public Employees' Retirement System (CalPERS). The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.

NOTE 8: PENSION PLANS

A. General Information about the Pension Plans

Plan Descriptions- All qualified permanent and probationary employees are eligible to participate in Trindel's Miscellaneous Employee Pension Plans, cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Trindel resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. *Benefits Provided -* CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefits in effect at June 30, 2024, are summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.5% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 55	52 - 67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.0% to 2.5%
Required employee contribution rates	8.000%	6.000%
Required employer contribution rates	14.060%	7.680%

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 8: PENSION PLANS (CONTINUED)

A. General Information about the Pension Plans (Continued) shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Trindel is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024 and 2023, Trindel reported a net pension liability in the amount of \$262,890 and \$156,200, respectively, for its proportionate shares of the net pension.

Trindel's net pension asset is measured as the proportionate share of the net pension liability. The net pension liability is measured as of June 30, 2023, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. Trindel's proportion of the net pension liability was based on a projection of Trindel's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. Trindel's proportionate share of the net pension liability for each Plan as of June 30, 2024 and 2023 was as follows:

Proportion - June 30, 2023	0.00333%
Proportion - June 30, 2024	0.00526%
Change - Increase (Decrease)	0.00193%

For the year ended June 30, 2024 and 2023, Trindel recognized a pension expense of \$256,499 and of \$236,828, respectively. At June 30, 2023 and 2022, Trindel reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

June 30, 2024

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 15,872	\$ -
Differences between Expected and Actual Experience	13,430	2,083
Differences between Projected and Actual Investment Earnings	42,564	-
Differences between Employer's Contributions and Proportionate Share of Contributions	1,939	15,386
Change in Employer's Proportion	184,730	-
Pension Contributions Made Subsequent to Measurement Date	107,160	-
Total	\$ 365,695	\$ 17,469

TRINDEL INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

5. DEFINED BENEFIT PENSION PLAN (Continued):

June 30, 2023

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 15,954	\$ -
Differences between Expected and Actual Experience	3,127	2,094
Differences between Projected and Actual Investment Earnings	28,518	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	25,813
Change in Employer's Proportion	248,592	-
Pension Contributions Made Subsequent to Measurement Date	121,181	-
Total	<u>\$ 417,372</u>	<u>\$ 27,907</u>

As of June 30, 2024, Trindel reported \$107,160 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resourced and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2025	\$ 119,591
2026	75,195
2027	45,058
2028	1,221
2029	-
Thereafter	-
	<u>\$ 241,065</u>

As of June 30, 2023, Trindel reported \$121,181 as deferred outflows of resources related to contributions subsequent to the measurement date that was recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resourced and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2024	\$ 108,580
2025	91,993
2026	50,268
2027	17,443
2028	-
Thereafter	-
	<u>\$ 268,284</u>

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

5. DEFINED BENEFIT PENSION PLAN (Continued):

Actuarial Assumptions - In the actuarial valuations for measurement periods June 30, 2023 and 2022, the total pension liabilities were determined using the following actuarial methods and assumptions:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases (1)	Varies by Entry Age and Service
Investment Rate of Return (2)	6.90%
Mortality rate table	Derived using CalPERS' Membership Data for all Funds
Post-retirement benefit increase	Contract COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

(1) Depending on age, service and type of employment

(2) Net of pension plan investment expenses

All other actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

Discount Rate - The discount rate used to measure the total pension liability was 6.90% for the plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested employer rate plans within the Plan that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested employer rate plans run out of assets. Therefore, the current 6.90 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 section.

According to Paragraph 30 of GASB 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. For the CalPERS Plan, the 6.80% investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed 10 basis points. An investment return excluding administrative expenses would have been 6.90%. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

5. DEFINED BENEFIT PENSION PLAN (Continued):

In the December 2016 and April 2017 meetings, the Board voted to lower the funding discount rates used for the PERF. In making its decision, the Board reviewed recommendations from CalPERS team members, external pension and investment consultants, and input from employer and employee stakeholder groups. A lowered funding discount rate for the PERF will be phased in over a three-year period beginning July 1, 2018 for public agencies and school districts.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the Plan's asset classes, expected compound (geometric) returns were calculated over the short term (first 11 years) and the long-term (60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for the Plan. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1 - 10 (1,2)</u>
Global Equity - cap-weighted	30.0%	4.45%
Global Equity - non-cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%

(1) An expected inflation of 2.30% used for this period

(2) Figures are based on the 2021-22 Asset Liability Management Study

TRINDEL INSURANCE FUND

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2024

5. DEFINED BENEFIT PENSION PLAN (Continued):

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents Trindel's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what Trindel's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

Pension Plan Fiduciary Net Position - Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

June 30, 2024

	Discount Rate -1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate +1% (7.90%)
Net Pension Liability/(Asset)	\$ 687,049	\$ 262,890	\$ (86,230)

June 30, 2023

	Discount Rate -1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate +1% (7.90%)
Net Pension Liability/(Asset)	\$ 524,408	\$ 155,690	\$ (147,673)

Pension Plan Fiduciary Net Position: Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan – The District had no outstanding amount of contributions to the pension plan required for the fiscal years ended June 30, 2024 and 2023.

REQUIRED SUPPLEMENTARY INFORMATION

TRINDEL INSURANCE FUND

RECONCILIATION OF CLAIMS LIABILITIES BY PROGRAM

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Property</u>	<u>Liability Banking Layer</u>	<u>Liability Shared Layer</u>	<u>Workers' Compensation Banking Layer</u>	<u>Workers' Compensation Shared Layer</u>	<u>Medical Malpractice</u>	<u>Total</u>
Unpaid Claims and Claim Adjustment Expense at Beginning of Year	\$ 1,330,021	\$ 7,820,762	\$ 802,607	\$ 40,408,513	\$ 5,953,000	\$ 207,001	\$ 56,521,904
Incurred Claims and Claim Adjustment Expenses:							
Provision for Insured Events of the Current Year	550,000	2,754,000	1,226,000	9,445,000	1,683,000	13,689	15,671,689
Increase (Decrease) in Provision for Insured Events of Prior Fiscal Years	<u>(569,400)</u>	<u>(885,845)</u>	<u>947,393</u>	<u>(1,490,729)</u>	<u>(489,924)</u>	<u>-</u>	<u>(2,488,505)</u>
Total Incurred Claims and Claim Adjustment Expenses	<u>(19,400)</u>	<u>1,868,155</u>	<u>2,173,393</u>	<u>7,954,271</u>	<u>1,193,076</u>	<u>13,689</u>	<u>13,183,184</u>
Payments:							
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Current Year	191,777	200,445	-	682,338	-	13,689	1,088,249
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Prior Years	<u>214,110</u>	<u>1,193,999</u>	<u>-</u>	<u>3,974,054</u>	<u>-</u>	<u>-</u>	<u>5,382,163</u>
Total Payments	<u>405,887</u>	<u>1,394,444</u>	<u>-</u>	<u>4,656,392</u>	<u>-</u>	<u>13,689</u>	<u>6,470,412</u>
Total Unpaid Claims and Claims Adjustment Expenses	<u>\$ 904,734</u>	<u>\$ 8,294,473</u>	<u>\$ 2,976,000</u>	<u>\$ 43,706,392</u>	<u>\$ 7,146,076</u>	<u>\$ 207,001</u>	<u>\$ 63,234,676</u>
Reported Claims	\$ 397,829	\$ 4,426,773	\$ 827,000	\$ 15,404,589	\$ 3,210,568	\$ -	\$ 24,266,759
Claims Incurred But Not Reported	488,832	3,508,637	2,149,000	25,943,628	3,935,508	207,001	36,232,606
Unallocated Loss Adjustment Expense Payable	18,073	359,063	-	2,358,175	-	-	2,735,311
Total Claim Liabilities	<u>\$ 904,734</u>	<u>\$ 8,294,473</u>	<u>\$ 2,976,000</u>	<u>\$ 43,706,392</u>	<u>\$ 7,146,076</u>	<u>\$ 207,001</u>	<u>\$ 63,234,676</u>

*All other programs are fully insured.

TRINDEL INSURANCE FUND

RECONCILIATION OF CLAIMS LIABILITIES BY PROGRAM

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Property</u>	<u>Liability Banking Layer</u>	<u>Liability Shared Layer</u>	<u>Workers' Compensation Banking Layer</u>	<u>Workers' Compensation Shared Layer</u>	<u>Medical Malpractice</u>	<u>Total</u>
Unpaid Claims and Claim Adjustment Expense at Beginning of Year	\$ 759,415	\$ 5,721,113	\$ 947,000	\$ 30,385,555	\$ 3,704,000	\$ 148,000	\$ 41,665,083
Incurred Claims and Claim Adjustment Expenses:							
Provision for Insured Events of the Current Year	530,444	2,472,000	1,097,000	7,757,000	1,415,000	64,001	13,335,445
Increase (Decrease) in Provision for Insured Events of Prior Fiscal Years	159,539	1,286,055	(1,241,393)	5,992,614	834,000	-	7,030,815
Total Incurred Claims and Claim Adjustment Expenses	689,983	3,758,055	(144,393)	13,749,614	2,249,000	64,001	20,366,260
Payments:							
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Current Year	165,646	539,295	-	947,194	-	5,000	1,657,135
Claim and Claim Adjustment Expenses Attributable to Insured Events of the Prior Years	(46,269)	1,119,111	-	2,779,462	-	-	3,852,304
Total Payments	119,377	1,658,406	-	3,726,656	-	5,000	5,509,439
Total Unpaid Claims and Claims Adjustment Expenses	\$ 1,330,021	\$ 7,820,762	\$ 802,607	\$ 40,408,513	\$ 5,953,000	\$ 207,001	\$ 56,521,904
Reported Claims	\$ 368,155	\$ 3,220,060	\$ 50,000	\$ 13,299,186	\$ 1,675,947	\$ -	\$ 18,613,348
Claims Incurred But Not Reported	940,291	4,365,702	752,607	24,723,731	4,277,053	207,001	35,266,385
Unallocated Loss Adjustment Expense Payable	21,575	235,000	-	2,385,596	-	-	2,642,171
Total Claim Liabilities	\$ 1,330,021	\$ 7,820,762	\$ 802,607	\$ 40,408,513	\$ 5,953,000	\$ 207,001	\$ 56,521,904

TRINDEL INSURANCE FUND

CLAIMS DEVELOPMENT INFORMATION

POOLED WORKERS' COMPENSATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Fiscal and Policy Year Ended June 30,					
	2019	2020	2021	2022	2023	2024
Total Required Contributions and Investment Revenue	\$ 1,653,531	\$ 1,824,491	\$ 2,106,357	\$ 2,073,231	\$ 2,817,440	\$ 4,720,849
Ceded	-	-	-	-	-	-
(1) Net Earned Required Contribution and Investment Revenues	1,653,531	1,824,491	2,106,357	2,073,231	2,817,440	4,720,849
(2) Unallocated Expenses	-	-	-	-	-	-
(3) Estimated Incurred Claims and Expense						
End of Year	1,159,000	1,228,000	1,324,000	1,287,000	1,415,000	1,683,000
Ceded	-	-	-	-	-	-
Net Incurred	1,159,000	1,228,000	1,324,000	1,287,000	1,415,000	1,683,000
(4) Paid (Cumulative as of):						
End of Policy Year	-	-	-	-	-	-
One Year Later	-	-	-	-	-	-
Two Years Later	-	-	-	-	-	-
Three Years Later	-	-	-	-	-	-
Four Years Later	-	8,365	-	-	-	-
Five Years Later	-	-	-	-	-	-
(5) Reestimated Ceded Claims and Expense:	-	-	-	-	-	-
(6) Reestimated Incurred Claims and Expense:						
End of Policy Year	1,159,000	1,228,000	1,324,000	1,287,000	1,415,000	1,683,000
One Year Later	836,000	1,555,000	780,000	1,570,000	1,580,000	-
Two Years Later	1,696,000	1,091,000	958,000	883,000	-	-
Three Years Later	1,604,000	330,000	630,000	-	-	-
Four Years Later	1,680,000	917,003	-	-	-	-
Five Years Later	1,461,439	-	-	-	-	-
(7) Increase (Decrease) in Estimated Incurred Claims and Expenses from the End of Program Year	\$ 302,439	\$ (310,997)	\$ (694,000)	\$ (404,000)	\$ 165,000	-

This program began in 2019 so only six years are shown

TRINDEL INSURANCE FUND
CLAIMS DEVELOPMENT INFORMATION
POOLED LIABILITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Fiscal Year Ended June 30,		
	2022	2023	2024
Total Required Contributions and Investment Revenue	\$ 1,813,818	\$ 2,084,429	\$ 2,029,980
Ceded	-	-	-
(1) Net Earned Required Contribution and Investment Revenues	1,813,818	2,084,429	2,029,980
(2) Unallocated Expenses	-	-	-
(3) Estimated Incurred Claims and Expense			
End of Year	947,000	1,097,000	1,226,000
Ceded	-	-	-
Net Incurred	947,000	1,097,000	1,226,000
(4) Paid (Cumulative as of):			
End of Policy Year	-	-	-
One Year Later	-	-	-
Two Years Later	-	-	-
(5) Reestimated Ceded Claims and Expense:	-	-	-
(6) Reestimated Incurred Claims and Expense:			
End of Policy Year	947,000	1,097,000	1,226,000
One Year Later	934,000	1,272,000	
Two Years Later	487,000		
(7) Increase (Decrease) in Estimated Incurred Claims and Expenses from the End of Program Year	\$ (460,000)	\$ 175,000	\$ -

This program began in 2022 so only three years are shown.

TRINDEL INSURANCE FUND

**SCHEDULE OF THE FUND'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY**

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Total	June 30, 2014 ⁽¹⁾	June 30, 2015 ⁽¹⁾	June 30, 2016 ⁽¹⁾	June 30, 2017 ⁽¹⁾	June 30, 2018 ⁽¹⁾	June 30, 2019 ⁽¹⁾	June 30, 2020 ⁽¹⁾	June 30, 2021 ⁽¹⁾	June 30, 2022 ⁽¹⁾	June 30, 2023 ⁽¹⁾
Proportion of the net pension liability	0.00369%	0.00179%	0.00277%	0.00123%	-0.00129%	-0.00014%	0.00097%	-0.01341%	0.00333%	0.00526%
Proportionate share of the net pension liability/(asset)	\$ 145,588	\$ 100,052	\$ 75,546	\$ 76,849	\$ (48,481)	\$ (5,622)	\$ 41,102	\$ (254,668)	\$ 155,690	\$ 262,890
Covered payroll (2)	\$ 641,077	\$ 738,902	\$ 770,805	\$ 826,709	\$ 940,071	\$ 921,501	\$ 997,476	\$ 979,664	\$ 1,017,028	\$ 1,099,328
Proportionate Share of the net pension liability as percentage of covered payroll	22.71%	13.54%	9.80%	9.30%	-5.16%	-0.61%	4.12%	-26.00%	15.31%	23.91%
Plans fiduciary net position as a percentage of the total pension liability	79.82%	78.40%	74.06%	73.31%	77.69%	77.73%	77.71%	86.61%	86.61%	91.61%

(1) Historical information is required only for measurement periods for which GASB 68 is applicable.

(2) Covered Payroll represented above is based on pensionable earnings provided by the employer. However, GASB 68 defines covered-employee payroll as the total payroll of employees that are provided pensions through the pension plan. Accordingly, if pensionable earnings are different than total earnings for covered-employees, the employer should display in the disclosure footnotes the payroll based on total earnings for the covered group and recalculated the required payroll-related ratios.

TRINDEL INSURANCE FUND
SCHEDULE OF CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Total	Fiscal Year 2014-15 ⁽¹⁾	Fiscal Year 2015-16 ⁽¹⁾	Year 2016-17 ⁽¹⁾	Fiscal Year 2017-18 ⁽¹⁾	Year 2018-19 ⁽¹⁾	Fiscal Year 2019-20 ⁽¹⁾	Fiscal Year 2020-21 ⁽¹⁾	Fiscal Year 2021-22 ⁽¹⁾	Fiscal Year 2022-23 ⁽¹⁾	Fiscal Year 2023-24 ⁽¹⁾
Contractually required contribution ⁽²⁾	\$ 75,553	\$ 60,141	\$ 71,062	\$ 253,139	\$ 73,839	\$ 81,288	\$ 96,898	\$ 107,551	\$ 121,181	\$ 107,160
Contributions in relation to the contractually required contribution	(75,553)	(60,141)	(71,062)	(253,139)	(73,839)	(81,288)	(96,898)	(107,551)	(121,181)	(107,160)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll ⁽³⁾	\$ 641,077	\$ 738,902	\$ 770,805	\$ 826,709	\$ 940,071	\$ 921,501	\$ 997,476	\$ 979,664	\$ 1,017,028	\$ 1,099,328
Contributions as a percentage of covered payroll ⁽³⁾	11.785%	8.139%	9.219%	30.620%	7.855%	8.821%	9.714%	10.978%	11.915%	9.748%

⁽¹⁾ Historical information is required only for measurement periods for which GASB 68 is applicable.

⁽²⁾ Employers are assumed to make contributions equal to the actuarially determined contributions (which is the actuarially determined contribution). However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions. CalPERS has determined that employer obligations referred to as "side funds" do not conform to the circumstances described in paragraph 120 of GASB 68, therefore are not considered separately financed specific liabilities.

⁽³⁾ Covered Payroll represented above is based on pensionable earnings provided by the employer. However, GASB 68 defines covered-employee payroll as the total payroll of employees that are provided pensions through the pension plan. Accordingly, if pensionable earnings are different than total earnings for covered-employees, the employer should display in the disclosure footnotes the payroll based on total earnings for the covered group and recalculate the required payroll-related ratios.

TRINDEL INSURANCE FUND

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

AS OF JUNE 30, 2024

1) RECONCILIATION OF CLAIMS LIABILITIES BY PROGRAM

The schedules represent the changes in claims liabilities for the current and prior year for all of Trindel's programs.

2) CLAIMS DEVELOPMENT INFORMATION

The table illustrates the Authority's earned revenues (net of reinsurance) and investment income compared to related costs of loss (net of loss assumed by reinsurers) and other expenses assumed by the Authority as of the end of the year.

The rows of the table are defined as follows:

1. This line shows the total of each fiscal year's a) gross earned contributions revenue and investment revenue, b) the amount of contributions revenue ceded to reinsurers, and c) the amount of net earned contributions revenue and investment revenue.
2. This line shows the total of each policy year's a) gross incurred claims and allocated claim adjustment expense (both paid and accrued); b) the loss assumed by excess insurers or reinsurers, and c) the net amount of incurred claims and allocated claim adjustment expenses as originally reported at the end of the year.
3. This line shows the Authority's incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the year.
4. This section shows the cumulative amounts paid as of the end of the year.
5. This line shows the latest reestimated amount of claims assumed by reinsurers as of the end of the current year for each insured year.
6. This annual reestimation results from new information received on known claims, as well as emergence of new claims not previously known.
7. This line compares the latest reestimated incurred claim amount to the amount originally established (line 3) and shows whether this later estimate of claims cost is greater or less than originally estimated.

3) SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

This schedule presents information on the District's proportionate share of the net pension liability/asset (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with Trindel.

4) SCHEDULE OF CONTRIBUTIONS

If an employer's contributions to the plan are actuarially determined or based on statutory or contractual requirements, the employer's actuarially determined contribution to the pension plan (or, if applicable, its statutorily or contractually required contribution), the employer's actual contributions, the difference between the actual and actuarially determined contributions (or statutorily or contractually required), and a ratio of the actual contributions divided by covered-employee payroll. Fiscal year 2015 was the first year of implementation; therefore, only nine years are shown.

SUPPLEMENTARY INFORMATION

TRINDEL INSURANCE FUND

**COMBINING SCHEDULE OF
NET POSITION**

AS OF JUNE 30, 2024

	Workers' Compensation Banking Layer	Workers' Compensation Shared Layer	Liability Banking Layer	Liability Shared Layer	Property	Pollution	Medical Malpractice	Leadership Training	Program Administration	Total
Assets										
Current Assets										
Cash	\$ 24,354,542	6,313,235	\$ 5,637,406	\$ 4,276,105	\$ 125,348	\$ 904,266	\$ 565,165	\$ 833,903	\$ 270,628	\$ 43,280,598
Excess receivable	138,399	-	450,893	-	167,262	-	-	-	-	756,554
Prepaid expenses	-	-	-	-	-	61,243	-	-	8,000	69,243
Investments	5,022,782	860,352	1,402,690	-	13,180	2,031	13,327	57,964	-	7,372,326
Total Current Assets	29,515,723	7,173,587	7,490,989	4,276,105	305,790	967,540	578,492	891,867	278,628	51,478,721
Noncurrent Assets										
Investments	35,505,248	6,081,688	9,915,386	1,655,809	93,171	14,353	94,207	409,740	-	53,769,602
Capital Assets:										
Nondepreciable	-	-	-	-	-	-	-	-	63,006	63,006
Depreciable, net	268,186	-	55,942	-	21,755	-	-	-	261,925	607,808
Total Noncurrent Assets	35,773,434	6,081,688	9,971,328	1,655,809	114,926	14,353	94,207	409,740	324,931	54,440,416
Total Assets	65,289,157	13,255,275	17,462,317	5,931,914	420,716	981,893	672,699	1,301,607	603,559	105,919,137
Deferred Outflows										
Deferred outflows due to pension	130,962	-	38,648	-	17,930	-	-	-	178,155	365,695
Liabilities										
Current Liabilities										
Accounts payable	27,153	1,832	10,935	1,333	857,514	384	768	5,283	37,809	943,011
Compensated absences	7,226	-	4,822	-	2,272.00	-	-	-	32,832	47,152
Claims liabilities	3,500,000	-	1,500,000	-	150,000	-	-	-	-	5,150,000
Total Current Liabilities	3,534,379	1,832	1,515,757	1,333	1,009,786	384	768	5,283	70,641	6,140,163
Noncurrent Liabilities										
Compensated absences	7,225	-	4,822	-	1,479	-	-	-	32,833	46,359
Claims liabilities	40,206,392	7,146,076	6,794,473	2,976,000	754,734	-	207,001	-	-	58,084,676
Net pension liability	94,146	-	27,783	-	10,805	-	-	-	130,156	262,890
Due to members	21,121,997	-	9,070,000	-	(1,375,379)	981,509	464,930	1,296,324	-	31,559,381
Total Noncurrent Liabilities	61,429,760	7,146,076	15,897,078	2,976,000	(608,361)	981,509	671,931	1,296,324	162,989	89,953,306
Total Liabilities	64,964,139	7,147,908	17,412,835	2,977,333	401,425	981,893	672,699	1,301,607	233,630	96,093,469
Deferred Inflows										
Deferred inflows due to pension	6,256	-	1,846	-	806	-	-	-	8,561	17,469
Net Position										
Net position	\$ 449,724	\$ 6,107,367	\$ 86,284	\$ 2,954,581	\$ 36,415	\$ -	\$ -	\$ -	\$ 539,523	\$ 10,173,894

TRINDEL INSURANCE FUND

**COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION**

FOR THE YEAR ENDED OF JUNE 30, 2024

	Workers' Compensation Banking Layer	Workers' Compensation Share d Layer	Liability Layer	Liability Share d Layer	Property	Pollution	Medical Malpractice	Leadership Training	Program Administration	Total
Operating Revenues										
Member contributions	\$ 11,200,911	\$ 2,402,000	\$ 9,339,402	\$ 1,839,000	\$ 2,923,729	\$ 499,524	\$ 1,432,826	\$ 84,000	\$ -	\$ 29,721,392
Charges for services	645,159	-	159,877	-	72,964	-	-	-	1,119,730	1,997,730
Other revenue	-	-	-	-	-	-	-	-	11,828	11,828
Total Operating Revenues	<u>11,846,070</u>	<u>2,402,000</u>	<u>9,499,279</u>	<u>1,839,000</u>	<u>2,996,693</u>	<u>499,524</u>	<u>1,432,826</u>	<u>84,000</u>	<u>1,131,558</u>	<u>31,730,950</u>
Expenses										
Program expenses										
Claims expenses	7,954,271	1,193,076	1,868,155	2,173,393	(19,400)	-	13,689	-	-	13,183,184
Insurance expense	1,270,387	-	7,047,715	-	2,780,461	139,175	1,078,342	(47,000)	-	12,269,080
State fees	175,023	-	-	-	-	-	-	-	-	175,023
Risk management	607,590	-	263,819	-	68,967	-	-	75,279	-	1,015,655
General & administrative	719,760	-	225,174	-	95,496	-	-	20,746	-	1,061,176
Trindel administration										
Salaries and benefits	-	-	-	-	-	-	-	-	677,925	677,925
Services and supplies	-	-	-	-	-	-	-	-	400,820	400,820
Loss prevention	-	-	-	-	-	-	-	-	170,176	170,176
Pension expense	-	-	-	-	-	-	-	-	26,555	26,555
Depreciation	-	-	-	-	-	-	-	-	17,348	17,348
Total Expenses	<u>10,727,031</u>	<u>1,193,076</u>	<u>9,404,863</u>	<u>2,173,393</u>	<u>2,925,524</u>	<u>139,175</u>	<u>1,092,031</u>	<u>49,025</u>	<u>1,292,824</u>	<u>28,996,942</u>
Operating income/(loss)	1,119,039	1,208,924	94,416	(334,393)	71,169	360,349	340,795	34,975	(161,266)	2,734,008
Nonoperating Revenues:										
Interest income	1,075,452	164,253	234,782	86,341	6,041	11,570	6,970	22,670	-	1,608,079
Investment income	1,087,984	166,220	234,206	86,808	6,588	11,511	6,765	22,972	1,260	1,624,314
Increase/(decrease) in FMV	186,413	14,293	55,733	17,831	2,177	2,700	2,203	3,879	-	285,229
Gain/(loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	3,974	3,974
Total Nonoperating Revenues	<u>2,318,849</u>	<u>344,766</u>	<u>524,721</u>	<u>190,980</u>	<u>45,806</u>	<u>25,781</u>	<u>15,938</u>	<u>49,521</u>	<u>5,234</u>	<u>3,521,596</u>
Change in due to/(from) members/net position	3,437,888	1,553,690	619,137	(143,413)	116,975	386,130	356,733	84,496	(156,032)	6,255,604
Net position - Beginning	524,325	4,553,677	151,581	3,097,994	58,947	-	-	-	695,555	9,082,079
Due to/(from) Members/Net Position - Beginning	17,609,508	-	8,385,566	-	(1,514,886)	595,379	108,197	1,211,828	-	26,395,592
Due to/(from) Members - Ending	<u>21,121,997</u>	<u>-</u>	<u>9,070,000</u>	<u>-</u>	<u>(1,375,379)</u>	<u>981,509</u>	<u>464,930</u>	<u>1,296,324</u>	<u>-</u>	<u>31,559,381</u>
Net position - Ending	<u>\$ 449,724</u>	<u>\$ 6,107,367</u>	<u>\$ 86,284</u>	<u>\$ 2,954,581</u>	<u>\$ 36,415</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 539,523</u>	<u>\$ 10,173,894</u>

TRINDEL INSURANCE FUND
SCHEDULE OF NET POSITION BY MEMBER
WORKERS COMPENSATION

AS OF JUNE 30, 2024

	Trindel													Total
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	
Assets														
Cash	\$ 183,798	603,784	384,743	2,828,724	3,399,187	702,025	2,185,743	3,518,939	2,215,399	361,188	4,117,811	2,985,456	867,745	\$ 24,354,542
Excess receivable	-	-	491	824	15,776	8,880	3,980	44,177	44,663	4,826	14,782	-	-	138,399
Investments	-	1,240,078	2,546,836	3,120,569	3,554,041	3,189,756	3,506,308	5,940,505	4,556,314	2,260,215	6,833,087	1,473,945	2,306,376	40,528,030
Fixed assets	268,186	-	-	-	-	-	-	-	-	-	-	-	-	268,186
Total Assets	451,984	1,843,862	2,932,070	5,950,117	6,969,004	3,900,661	5,696,031	9,503,621	6,816,376	2,626,229	10,965,680	4,459,401	3,174,121	65,289,157
Deferred Outflows														
Deferred outflows on pension	130,962	-	-	-	-	-	-	-	-	-	-	-	-	130,962
Liabilities														
Accounts payable	18,369	-	-	8,179	270	-	-	-	95	-	-	-	240	27,153
Accrued vacation/sick	14,451	-	-	-	-	-	-	-	-	-	-	-	-	14,451
Net pension liability	94,146	-	-	-	-	-	-	-	-	-	-	-	-	94,146
Claims Liabilities	-	1,690,190	1,125,337	3,385,907	4,572,252	1,329,011	4,196,775	5,583,504	8,056,447	1,679,584	5,644,185	2,558,521	3,884,679	43,706,392
Total Liabilities	126,966	1,690,190	1,125,337	3,394,086	4,572,522	1,329,011	4,196,775	5,583,504	8,056,542	1,679,584	5,644,185	2,558,521	3,884,919	43,842,142
Deferred Inflows														
Deferred inflows on pension	6,256	-	-	-	-	-	-	-	-	-	-	-	-	6,256
Due To/(From) Members	-	\$ 153,672	\$ 1,806,733	\$ 2,556,031	\$ 2,396,482	\$ 2,571,650	\$ 1,499,256	\$ 3,920,117	\$ (1,240,166)	\$ 946,645	\$ 5,321,495	\$ 1,900,880	\$ (710,798)	\$ 21,121,997
Net Position	\$ 449,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,724

TRINDEL INSURANCE FUND

SCHEDULE REVENUES, EXPENSES, AND CHANGES IN

NET POSITION BY MEMBER

WORKERS COMPENSATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Trindel													Total
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	
Operating Revenues														
Member contributions	\$ -	\$ 429,577	\$ 237,723	\$ 725,327	\$ 900,781	\$ 494,193	\$ 778,082	\$ 744,169	\$ 1,060,019	\$ 516,158	\$ 1,840,382	\$ 2,858,365	\$ 616,135	\$ 11,200,911
Charges for services	645,159	-	-	-	-	-	-	-	-	-	-	-	-	645,159
Total Revenues	645,159	429,577	237,723	725,327	900,781	494,193	778,082	744,169	1,060,019	516,158	1,840,382	2,858,365	616,135	11,846,070
Expenses														
Program Expenses														
Claims expenses	-	175,160	562,210	739,765	535,121	(204,385)	107,215	(186,165)	2,608,193	167,407	(161,533)	2,253,371	1,357,912	7,954,271
Insurance expense	-	26,214	99,469	91,719	92,603	50,488	101,015	95,777	176,970	35,238	251,972	171,520	77,402	1,270,387
State fees	-	3,622	1,998	9,634	22,746	8,723	16,546	27,341	35,768	11,369	23,901	1,128	12,247	175,023
Risk management	-	53,542	44,953	50,788	48,219	46,405	48,756	65,607	55,683	46,999	46,359	49,711	50,568	607,590
General & Administration														
Salaries and benefits	475,517	-	-	-	-	-	-	-	-	-	-	-	-	475,517
Services and supplies	148,498	-	-	-	-	-	-	-	-	-	-	-	-	148,498
Loss prevention	5,363	-	-	-	-	-	-	-	-	-	-	-	-	5,363
Pension expense	75,314	-	-	-	-	-	-	-	-	-	-	-	-	75,314
Depreciation	15,068	-	-	-	-	-	-	-	-	-	-	-	-	15,068
Total Expenses	719,760	258,538	708,630	891,906	698,689	(98,769)	273,532	2,560	2,876,614	261,013	160,699	2,475,730	1,498,129	10,727,031
Operating Income/(Loss)	(74,601)	171,039	(470,907)	(166,579)	202,092	592,962	504,550	741,609	(1,816,595)	255,145	1,679,683	382,635	(881,994)	1,119,039
Nonoperating Revenues														
Interest income	-	31,285	51,917	100,306	117,911	64,579	97,218	162,934	115,797	45,837	181,919	50,503	55,246	1,075,452
Investment income	-	31,635	52,859	101,387	119,574	66,114	98,350	165,049	117,099	46,091	183,739	50,049	56,038	1,087,984
Increase (Decrease) in FMV	-	4,695	9,229	16,576	23,152	12,453	14,005	24,263	25,541	3,852	28,399	18,431	5,817	186,413
Total Nonoperating Revenues	-	67,615	83,005	218,269	260,637	143,146	209,573	352,246	258,437	95,780	394,057	118,983	117,101	2,318,849
Change in due to/(from) members	(74,601)	238,654	(387,902)	51,690	462,729	736,108	714,123	1,093,855	(1,558,158)	350,925	2,073,740	501,618	(764,893)	3,437,888
Net position - Beginning	524,325													524,325
Due to/(from) Members - Beginning	-	(84,982)	2,194,635	2,504,341	1,933,753	1,835,542	785,133	2,826,262	317,992	595,720	3,247,755	1,399,262	54,095	17,609,508
Due to/(from) Members - Ending	\$ -	\$ 153,672	\$ 1,806,733	\$ 2,556,031	\$ 2,396,482	\$ 2,571,650	\$ 1,499,256	\$ 3,920,117	\$ (1,240,166)	\$ 946,645	\$ 5,321,495	\$ 1,900,880	\$ (710,798)	\$ 21,121,997
Net position - Ending	\$ 449,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,724

TRINDEL INSURANCE FUND
SCHEDULE OF NET POSITION BY MEMBER
LIABILITY

AS OF JUNE 30, 2024

	Trindel													Total
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	
Assets														
Cash	\$ 35,542	474,628	183,347	933,210	410,259	656,193	7,602	724,448	706,437	(317,654)	476,475	1,189,477	157,442	\$ 5,637,406
Excess receivable	-	-	-	-	-	-	-	224,746	70,300	-	97,448	58,399	-	450,893
Investments	-	482,813	884,553	868,459	1,159,178	728,057	993,314	495,145	2,860,545	587,739	1,658,811	374,457	225,005	11,318,076
Fixed assets	55,942	-	-	-	-	-	-	-	-	-	-	-	-	55,942
Total Assets	91,484	957,441	1,067,900	1,801,669	1,569,437	1,384,250	1,000,916	1,444,339	3,637,282	270,085	2,232,734	1,622,333	382,447	17,462,317
Deferred Outflows														
Deferred outflows on pension	38,648	-	-	-	-	-	-	-	-	-	-	-	-	38,648
Liabilities														
Accounts payable	4,575	-	-	6,360	-	-	-	-	-	-	-	-	-	10,935
Accrued vacation/sick	9,644	-	-	-	-	-	-	-	-	-	-	-	-	9,644
Net pension liability	27,783	-	-	-	-	-	-	-	-	-	-	-	-	27,783
Claims Liabilities	-	160,359	497,323	560,726	441,511	264,544	285,045	77,978	1,381,777	7,447	1,869,527	935,011	1,813,225	8,294,473
Total Liabilities	42,002	160,359	497,323	567,086	441,511	264,544	285,045	77,978	1,381,777	7,447	1,869,527	935,011	1,813,225	8,342,835
Deferred Inflows														
Deferred inflows on pension	1,846	-	-	-	-	-	-	-	-	-	-	-	-	1,846
Due To/(From) Members	\$ -	\$ 797,082	\$ 570,577	\$ 1,234,583	\$ 1,127,926	\$ 1,119,706	\$ 715,871	\$ 1,366,361	\$ 2,255,505	\$ 262,638	\$ 363,207	\$ 687,322	\$ (1,430,778)	\$ 9,070,000
Net Position	\$ 86,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,284

TRINDEL INSURANCE FUND
SCHEDULE REVENUES, EXPENSES, AND CHANGES IN
NET POSITION BY MEMBER
LIABILITY

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Trindel												Total	
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama		Trinity
Operating Revenues														
Member contributions	\$ -	\$ 245,627	\$ 490,703	\$ 610,239	\$ 600,331	\$ 376,802	\$ 454,220	\$ 654,588	\$ 954,841	\$ 190,409	\$ 2,064,216	\$ 1,688,202	\$ 1,009,224	\$ 9,339,402
Charges for services	159,877	-	-	-	-	-	-	-	-	-	-	-	-	159,877
Total Revenues	159,877	245,627	490,703	610,239	600,331	376,802	454,220	654,588	954,841	190,409	2,064,216	1,688,202	1,009,224	9,499,279
Expenses														
Program Expenses														
Claims expenses	-	(62,119)	253,475	47,814	(71,830)	16,146	(25,194)	(77,669)	503,895	(60,090)	516,455	(321,738)	1,149,010	1,868,155
Insurance expense	-	115,036	465,058	473,929	494,600	263,705	453,749	523,612	785,883	199,351	1,450,732	1,247,068	574,992	7,047,715
Risk management	-	24,820	20,500	20,500	20,501	20,499	20,500	29,501	25,000	20,499	20,500	20,499	20,500	263,819
General & Administration														
Salaries and benefits	153,351	-	-	-	-	-	-	-	-	-	-	-	-	153,351
Services and supplies	30,746	-	-	-	-	-	-	-	-	-	-	-	-	30,746
Loss prevention	3,949	-	-	-	-	-	-	-	-	-	-	-	-	3,949
Pension expense	35,382	-	-	-	-	-	-	-	-	-	-	-	-	35,382
Depreciation	1,746	-	-	-	-	-	-	-	-	-	-	-	-	1,746
Total Expenses	225,174	77,737	739,033	542,243	443,271	300,350	449,055	475,444	1,314,778	159,760	1,987,687	945,829	1,744,502	9,404,863
Operating Income/(Loss)	(65,297)	167,890	(248,330)	67,996	157,060	76,452	5,165	179,144	(359,937)	30,649	76,529	742,373	(735,278)	94,416
Nonoperating Revenues														
Interest income	-	15,008	15,213	26,366	23,467	21,706	14,750	19,766	56,217	3,228	25,664	11,440	1,957	234,782
Investment income	-	15,090	15,142	26,260	23,603	22,019	14,651	19,850	56,444	3,547	24,800	10,809	1,991	234,206
Increase (Decrease) in FMV	-	2,047	4,658	5,301	6,702	5,143	1,784	1,943	15,932	(522)	5,994	6,937	(186)	55,733
Total Nonoperating Revenues	-	32,145	35,013	57,927	53,772	48,868	31,185	41,559	128,593	6,253	56,458	29,186	3,762	524,721
Change in due to/(from) members	(65,297)	200,035	(213,317)	125,923	210,832	125,320	36,350	220,703	(231,344)	36,902	132,987	771,559	(731,516)	619,137
Net position - Beginning	151,581													151,581
Due to/(from) Members - Beginning	-	597,047	783,894	1,108,660	917,094	994,386	679,521	1,145,658	2,486,849	225,736	230,220	(84,237)	(699,262)	8,385,566
Due to/(from) Members - Ending	\$ -	\$ 797,082	\$ 570,577	\$ 1,234,583	\$ 1,127,926	\$ 1,119,706	\$ 715,871	\$ 1,366,361	\$ 2,255,505	\$ 262,638	\$ 363,207	\$ 687,322	\$ (1,430,778)	\$ 9,070,000
Net position - Ending	\$ 86,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,284

TRINDEL INSURANCE FUND
SCHEDULE OF NET POSITION BY MEMBER
PROPERTY
AS OF JUNE 30, 2024

	Trindel												Total	
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama		Trinity
Assets														
Cash	\$ 13,822	174,268	64,949	90,029	171,967	117,053	(76,298)	(50,412)	(263,000)	6,072	(159,429)	30,389	5,938	\$ 125,348
Excess receivable	-	-	-	-	-	-	-	167,262	-	-	-	-	-	167,262
Investments	-	1,673	10,043	1,573	643	611	859	82,483	909	(53)	9,057	(1,159)	(288)	106,351
Fixed assets	21,755	-	-	-	-	-	-	-	-	-	-	-	-	21,755
Total Assets	<u>35,577</u>	<u>175,941</u>	<u>74,992</u>	<u>91,602</u>	<u>172,610</u>	<u>117,664</u>	<u>(75,439)</u>	<u>199,333</u>	<u>(262,091)</u>	<u>6,019</u>	<u>(150,372)</u>	<u>29,230</u>	<u>5,650</u>	<u>420,716</u>
Deferred Outflows														
Deferred outflows on pension	17,930	-	-	-	-	-	-	-	-	-	-	-	-	17,930
Liabilities														
Accounts payable	1,730	28,296	39,722	132,447	59,727	45,682	56,255	101,702	191,647	19,503	83,116	60,475	37,212	857,514
Accrued vacation/sick	3,751	-	-	-	-	-	-	-	-	-	-	-	-	3,751
Net pension liability	10,805	-	-	-	-	-	-	-	-	-	-	-	-	10,805
Claims Liabilities	-	62,176	33,134	188,934	47,621	31,475	87,810	72,403	56,540	15,377	132,337	102,093	74,834	904,734
Total Liabilities	<u>16,286</u>	<u>90,472</u>	<u>72,856</u>	<u>321,381</u>	<u>107,348</u>	<u>77,157</u>	<u>144,065</u>	<u>174,105</u>	<u>248,187</u>	<u>34,880</u>	<u>215,453</u>	<u>162,568</u>	<u>112,046</u>	<u>1,776,804</u>
Deferred Inflows														
Deferred inflows on pension	806	-	-	-	-	-	-	-	-	-	-	-	-	806
Due To/(From) Members	\$ -	\$ 85,469	\$ 2,136	\$ (229,779)	\$ 65,262	\$ 40,507	\$ (219,504)	\$ 25,228	\$ (510,278)	\$ (28,861)	\$ (365,825)	\$ (133,338)	\$ (106,396)	\$ (1,375,379)
Net Position	<u>\$ 36,415</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,415</u>

TRINDEL INSURANCE FUND
SCHEDULE REVENUES, EXPENSES, AND CHANGES IN
NET POSITION BY MEMBER

PROPERTY

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Trindel													
	Administration	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	Total
Operating Revenues														
Member contributions	\$ -	\$ 129,003	\$ 121,440	\$ 436,563	\$ 195,862	\$ 175,089	\$ 148,094	\$ 490,384	\$ 535,432	\$ 59,486	\$ 255,081	\$ 250,133	\$ 127,162	\$ 2,923,729
Charges for services	72,964	-	-	-	-	-	-	-	-	-	-	-	-	72,964
Total Revenues	72,964	129,003	121,440	436,563	195,862	175,089	148,094	490,384	535,432	59,486	255,081	250,133	127,162	2,996,693
Expenses														
Program Expenses														
Claims expenses	-	(16,865)	(10,110)	61,071	(80,508)	(94,931)	66,399	(129,511)	(30,883)	(10,558)	84,870	86,509	55,117	(19,400)
Insurance expense	-	89,797	125,182	438,257	191,588	138,243	163,481	353,309	626,470	63,536	270,521	198,466	121,611	2,780,461
Risk management	-	6,220	5,499	5,501	5,500	5,499	5,499	7,003	6,249	5,499	5,501	5,500	5,497	68,967
General & Administration														
Salaries and benefits	59,637	-	-	-	-	-	-	-	-	-	-	-	-	59,637
Services and supplies	22,456	-	-	-	-	-	-	-	-	-	-	-	-	22,456
Loss prevention	1,536	-	-	-	-	-	-	-	-	-	-	-	-	1,536
Pension expense	11,188	-	-	-	-	-	-	-	-	-	-	-	-	11,188
Depreciation	679	-	-	-	-	-	-	-	-	-	-	-	-	679
Total Expenses	95,496	79,152	120,571	504,829	116,580	48,811	235,379	230,801	601,836	58,477	360,892	290,475	182,225	2,925,524
Operating Income/(Loss)	(22,532)	49,851	869	(68,266)	79,282	126,278	(87,285)	259,583	(66,404)	1,009	(105,811)	(40,342)	(55,063)	71,169
Nonoperating Revenues														
Interest income	-	2,369	412	419	1,690	711	-	124	-	95	-	54	167	6,041
Investment income	-	2,345	414	355	1,655	663	-	113	747	88	-	46	162	6,588
Increase (Decrease) in FMV	-	(135)	(95)	702	1,259	424	-	151	-	(65)	-	70	(134)	2,177
Total Nonoperating Revenues	-	4,579	31,731	1,476	4,604	1,798	-	388	747	118	-	170	195	45,806
Change in due to/(from) members	(22,532)	54,430	32,600	(66,790)	83,886	128,076	(87,285)	259,971	(65,657)	1,127	(105,811)	(40,172)	(54,868)	116,975
Net position - Beginning	58,947													58,947
Due to/(from) Members - Beginning	-	31,039	(30,464)	(162,989)	(18,624)	(87,569)	(132,219)	(234,743)	(444,621)	(29,988)	(260,014)	(93,166)	(51,528)	(1,514,886)
Due to/(from) Members - Ending	\$ -	\$ 85,469	\$ 2,136	\$ (229,779)	\$ 65,262	\$ 40,507	\$ (219,504)	\$ 25,228	\$ (510,278)	\$ (28,861)	\$ (365,825)	\$ (133,338)	\$ (106,396)	\$ (1,375,379)
Net Position - Ending	\$ 36,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,415

TRINDEL INSURANCE FUND
SCHEDULE OF NET POSITION BY MEMBER

POLLUTION

AS OF JUNE 30, 2024

	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	Total
Assets													
Cash	59,441	61,128	162,628	162,812	63,236	43,478	68,834	52,361	54,149	50,013	68,171	58,015	\$ 904,266
Prepaid expenses	-	10,787	-	-	16,010	18,270	-	6,322	6,409	-	-	3,445	61,243
Investments	1,492	1,728	2,938	2,954	758	(1,062)	2,165	1,086	1,013	1,059	1,048	1,205	16,384
Total Assets	<u>60,933</u>	<u>73,643</u>	<u>165,566</u>	<u>165,766</u>	<u>80,004</u>	<u>60,686</u>	<u>70,999</u>	<u>59,769</u>	<u>61,571</u>	<u>51,072</u>	<u>69,219</u>	<u>62,665</u>	<u>981,893</u>
Liabilities													
Accounts payable	-	-	384	-	-	-	-	-	-	-	-	-	384
Total Liabilities	<u>-</u>	<u>-</u>	<u>384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>384</u>
Due To/(From) Members	<u>\$ 60,933</u>	<u>\$ 73,643</u>	<u>\$ 165,182</u>	<u>\$ 165,766</u>	<u>\$ 80,004</u>	<u>\$ 60,686</u>	<u>\$ 70,999</u>	<u>\$ 59,769</u>	<u>\$ 61,571</u>	<u>\$ 51,072</u>	<u>\$ 69,219</u>	<u>\$ 62,665</u>	<u>\$ 981,509</u>

TRINDEL INSURANCE FUND
SCHEDULE REVENUES, EXPENSES, AND CHANGES IN
NET POSITION BY MEMBER

POLLUTION

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Alpine</u>	<u>Colusa</u>	<u>Del Norte</u>	<u>Lassen</u>	<u>Modoc</u>	<u>Mono</u>	<u>Plumas</u>	<u>San Benito</u>	<u>Sierra</u>	<u>Sutter</u>	<u>Tehama</u>	<u>Trinity</u>	<u>Total</u>
Operating Revenues													
Member contributions	\$ 32,879	\$ 45,804	\$ 36,815	\$ 36,815	\$ 50,344	\$ 57,663	\$ 36,815	\$ 43,728	\$ 38,713	\$ 41,987	\$ 36,815	\$ 41,146	\$ 499,524
Total Revenues	<u>32,879</u>	<u>45,804</u>	<u>36,815</u>	<u>36,815</u>	<u>50,344</u>	<u>57,663</u>	<u>36,815</u>	<u>43,728</u>	<u>38,713</u>	<u>41,987</u>	<u>36,815</u>	<u>41,146</u>	<u>499,524</u>
Expenses													
Program Expenses													
Insurance expense	5,216	7,824	7,822	7,823	22,681	27,754	7,822	14,717	11,444	10,430	7,821	7,821	139,175
Total Expenses	<u>5,216</u>	<u>7,824</u>	<u>7,822</u>	<u>7,823</u>	<u>22,681</u>	<u>27,754</u>	<u>7,822</u>	<u>14,717</u>	<u>11,444</u>	<u>10,430</u>	<u>7,821</u>	<u>7,821</u>	<u>139,175</u>
Operating Income/(Loss)	<u>27,663</u>	<u>37,980</u>	<u>28,993</u>	<u>28,992</u>	<u>27,663</u>	<u>29,909</u>	<u>28,993</u>	<u>29,011</u>	<u>27,269</u>	<u>31,557</u>	<u>28,994</u>	<u>33,325</u>	<u>360,349</u>
Nonoperating Revenues													
Interest income	744	723	2,549	2,605	637	252	899	512	692	479	827	651	11,570
Investment income	739	713	2,562	2,637	625	239	896	497	675	462	822	644	11,511
Increase (Decrease) in FMV	101	251	472	611	392	12	160	441	(71)	127	263	(59)	2,700
Total Nonoperating Revenues	<u>1,584</u>	<u>1,687</u>	<u>5,583</u>	<u>5,853</u>	<u>1,654</u>	<u>503</u>	<u>1,955</u>	<u>1,450</u>	<u>1,296</u>	<u>1,068</u>	<u>1,912</u>	<u>1,236</u>	<u>25,781</u>
Change in due to/(from) members	<u>29,247</u>	<u>39,667</u>	<u>34,576</u>	<u>34,845</u>	<u>29,317</u>	<u>30,412</u>	<u>30,948</u>	<u>30,461</u>	<u>28,565</u>	<u>32,625</u>	<u>30,906</u>	<u>34,561</u>	<u>386,130</u>
Due to/(from) Members - Beginning	<u>31,686</u>	<u>33,976</u>	<u>130,606</u>	<u>130,921</u>	<u>50,687</u>	<u>30,274</u>	<u>40,051</u>	<u>29,308</u>	<u>33,006</u>	<u>18,447</u>	<u>38,313</u>	<u>28,104</u>	<u>595,379</u>
Due to/(from) Members - Ending	<u>\$ 60,933</u>	<u>\$ 73,643</u>	<u>\$ 165,182</u>	<u>\$ 165,766</u>	<u>\$ 80,004</u>	<u>\$ 60,686</u>	<u>\$ 70,999</u>	<u>\$ 59,769</u>	<u>\$ 61,571</u>	<u>\$ 51,072</u>	<u>\$ 69,219</u>	<u>\$ 62,665</u>	<u>\$ 981,509</u>

TRINDEL INSURANCE FUND
SCHEDULE OF NET POSITION BY MEMBER
MEDICAL MALPRACTICE
AS OF JUNE 30, 2024

	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	Total
Assets													
Cash	35,454	84,399	37,175	63,259	88,463	43,476	93,272	49,309	46,928	9,156	(12,485)	26,759	\$ 565,165
Investments	869	1,743	102,852	(478)	1,719	1,563	(523)	1,230	1,750	(3,329)	(1,133)	1,271	107,534
Total Assets	<u>36,323</u>	<u>86,142</u>	<u>140,027</u>	<u>62,781</u>	<u>90,182</u>	<u>45,039</u>	<u>92,749</u>	<u>50,539</u>	<u>48,678</u>	<u>5,827</u>	<u>(13,618)</u>	<u>28,030</u>	<u>672,699</u>
Liabilities													
Accounts payable	-	-	768	-	-	-	-	-	-	-	-	-	768
Claims Liabilities	170	29,007	3,790	3,480	28,307	31,994	2,300	30,181	118	68,196	6,953	2,505	207,001
Total Liabilities	<u>170</u>	<u>29,007</u>	<u>4,558</u>	<u>3,480</u>	<u>28,307</u>	<u>31,994</u>	<u>2,300</u>	<u>30,181</u>	<u>118</u>	<u>68,196</u>	<u>6,953</u>	<u>2,505</u>	<u>207,769</u>
Due To/(From) Members	<u>\$ 36,153</u>	<u>\$ 57,135</u>	<u>\$ 135,469</u>	<u>\$ 59,301</u>	<u>\$ 61,875</u>	<u>\$ 13,045</u>	<u>\$ 90,449</u>	<u>\$ 20,358</u>	<u>\$ 48,560</u>	<u>\$ (62,369)</u>	<u>\$ (20,571)</u>	<u>\$ 25,525</u>	<u>\$ 464,930</u>

TRINDEL INSURANCE FUND

SCHEDULE REVENUES, EXPENSES, AND CHANGES IN
NET POSITION BY MEMBER

MEDICAL MALPRACTICE

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Alpine</u>	<u>Colusa</u>	<u>Del Norte</u>	<u>Lassen</u>	<u>Modoc</u>	<u>Mono</u>	<u>Plumas</u>	<u>San Benito</u>	<u>Sierra</u>	<u>Sutter</u>	<u>Tehama</u>	<u>Trinity</u>	<u>Total</u>
Operating Revenues													
Member contributions	\$ 18,922	\$ 93,463	\$ 73,708	\$ 51,223	\$ 134,366	\$ 42,159	\$ 61,173	\$ 78,744	\$ 17,922	\$ 685,198	\$ 139,130	\$ 36,818	\$ 1,432,826
Total Revenues	<u>18,922</u>	<u>93,463</u>	<u>73,708</u>	<u>51,223</u>	<u>134,366</u>	<u>42,159</u>	<u>61,173</u>	<u>78,744</u>	<u>17,922</u>	<u>685,198</u>	<u>139,130</u>	<u>36,818</u>	<u>1,432,826</u>
Expenses													
Program Expenses													
Claims expenses	-	428	-	-	-	12,161	-	1,100	-	-	-	-	13,689
Insurance expense	7,320	52,644	75,922	62,294	30,729	25,440	64,628	56,306	5,717	522,849	131,249	43,244	1,078,342
Total Expenses	<u>7,320</u>	<u>53,072</u>	<u>75,922</u>	<u>62,294</u>	<u>30,729</u>	<u>37,601</u>	<u>64,628</u>	<u>57,406</u>	<u>5,717</u>	<u>522,849</u>	<u>131,249</u>	<u>43,244</u>	<u>1,092,031</u>
Operating Income/(Loss)	<u>11,602</u>	<u>40,391</u>	<u>(2,214)</u>	<u>(11,071)</u>	<u>103,637</u>	<u>4,558</u>	<u>(3,455)</u>	<u>21,338</u>	<u>12,205</u>	<u>162,349</u>	<u>7,881</u>	<u>(6,426)</u>	<u>340,795</u>
Nonoperating Revenues													
Interest income	456	701	1,775	704	518	448	1,108	287	736	20	-	217	6,970
Investment income	452	670	1,737	693	487	429	1,085	257	733	17	-	205	6,765
Increase (Decrease) in FMV	59	475	426	396	333	25	179	332	25	39	-	(86)	2,203
Total Nonoperating Revenues	<u>967</u>	<u>1,846</u>	<u>3,938</u>	<u>1,793</u>	<u>1,338</u>	<u>902</u>	<u>2,372</u>	<u>876</u>	<u>1,494</u>	<u>76</u>	<u>-</u>	<u>336</u>	<u>15,938</u>
Change in due to/(from) members	<u>12,569</u>	<u>42,237</u>	<u>1,724</u>	<u>(9,278)</u>	<u>104,975</u>	<u>5,460</u>	<u>(1,083)</u>	<u>22,214</u>	<u>13,699</u>	<u>162,425</u>	<u>7,881</u>	<u>(6,090)</u>	<u>356,733</u>
Due to/(from) Members - Beginning	<u>23,584</u>	<u>14,898</u>	<u>133,745</u>	<u>68,579</u>	<u>(43,100)</u>	<u>7,585</u>	<u>91,532</u>	<u>(1,856)</u>	<u>34,861</u>	<u>(224,794)</u>	<u>(28,452)</u>	<u>31,615</u>	<u>108,197</u>
Due to/(from) Members - Ending	<u>\$ 36,153</u>	<u>\$ 57,135</u>	<u>\$ 135,469</u>	<u>\$ 59,301</u>	<u>\$ 61,875</u>	<u>\$ 13,045</u>	<u>\$ 90,449</u>	<u>\$ 20,358</u>	<u>\$ 48,560</u>	<u>\$ (62,369)</u>	<u>\$ (20,571)</u>	<u>\$ 25,525</u>	<u>\$ 464,930</u>

TRINDEL INSURANCE FUND

SCHEDULE OF NET POSITION BY MEMBER

LEADERSHIP TRAINING

AS OF JUNE 30, 2024

	Alpine	Colusa	Del Norte	Lassen	Modoc	Mono	Plumas	San Benito	Sierra	Sutter	Tehama	Trinity	Total
Assets													
Cash	17,071	59,430	137,864	100,873	37,550	84,484	98,588	33,772	88,621	33,854	79,653	62,143	\$ 833,903
Investments	107,166	109,376	6,904	5,614	106,905	4,023	4,473	106,576	3,959	7,538	1,851	3,319	467,704
Total Assets	<u>124,237</u>	<u>168,806</u>	<u>144,768</u>	<u>106,487</u>	<u>144,455</u>	<u>88,507</u>	<u>103,061</u>	<u>140,348</u>	<u>92,580</u>	<u>41,392</u>	<u>81,504</u>	<u>65,462</u>	<u>1,301,607</u>
Liabilities													
Accounts payable	770	775	2,073	-	-	1,500	-	-	-	-	-	165	5,283
Total Liabilities	<u>770</u>	<u>775</u>	<u>2,073</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165</u>	<u>5,283</u>
Due To/(From) Members	<u>\$ 123,467</u>	<u>\$ 168,031</u>	<u>\$ 142,695</u>	<u>\$ 106,487</u>	<u>\$ 144,455</u>	<u>\$ 87,007</u>	<u>\$ 103,061</u>	<u>\$ 140,348</u>	<u>\$ 92,580</u>	<u>\$ 41,392</u>	<u>\$ 81,504</u>	<u>\$ 65,297</u>	<u>\$ 1,296,324</u>

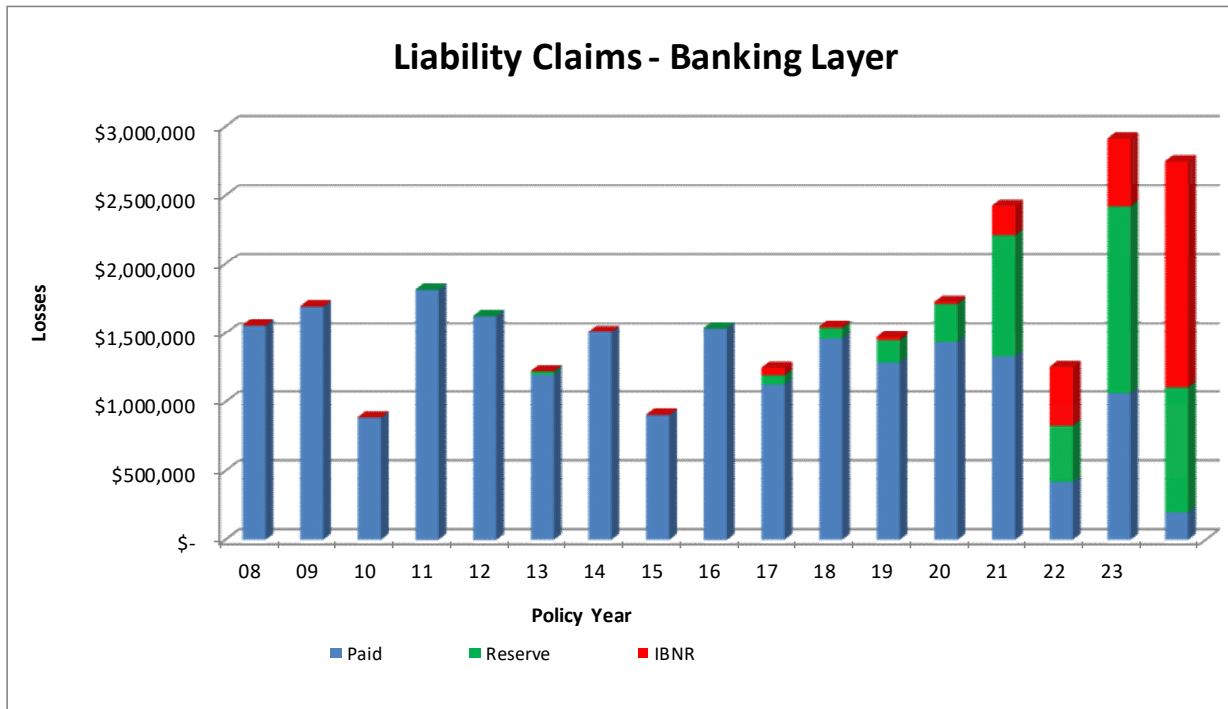
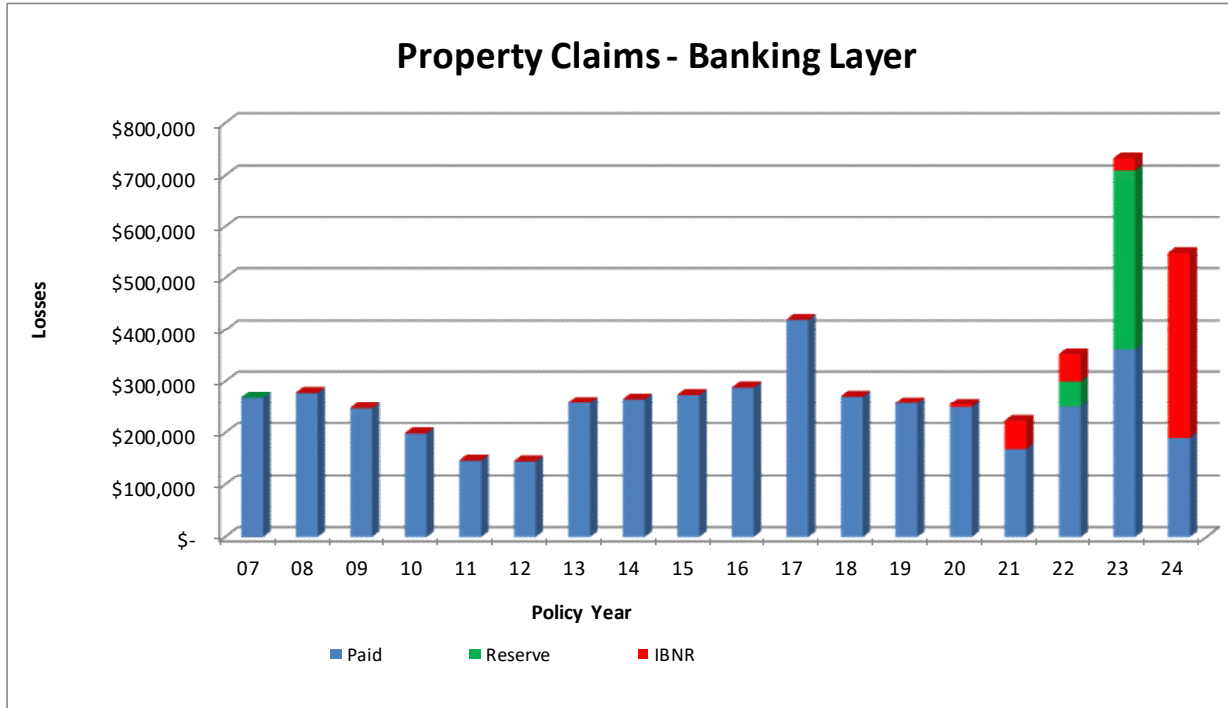
TRINDEL INSURANCE FUND
SCHEDULE REVENUES, EXPENSES, AND CHANGES IN
NET POSITION BY MEMBER

LEADERSHIP TRAINING

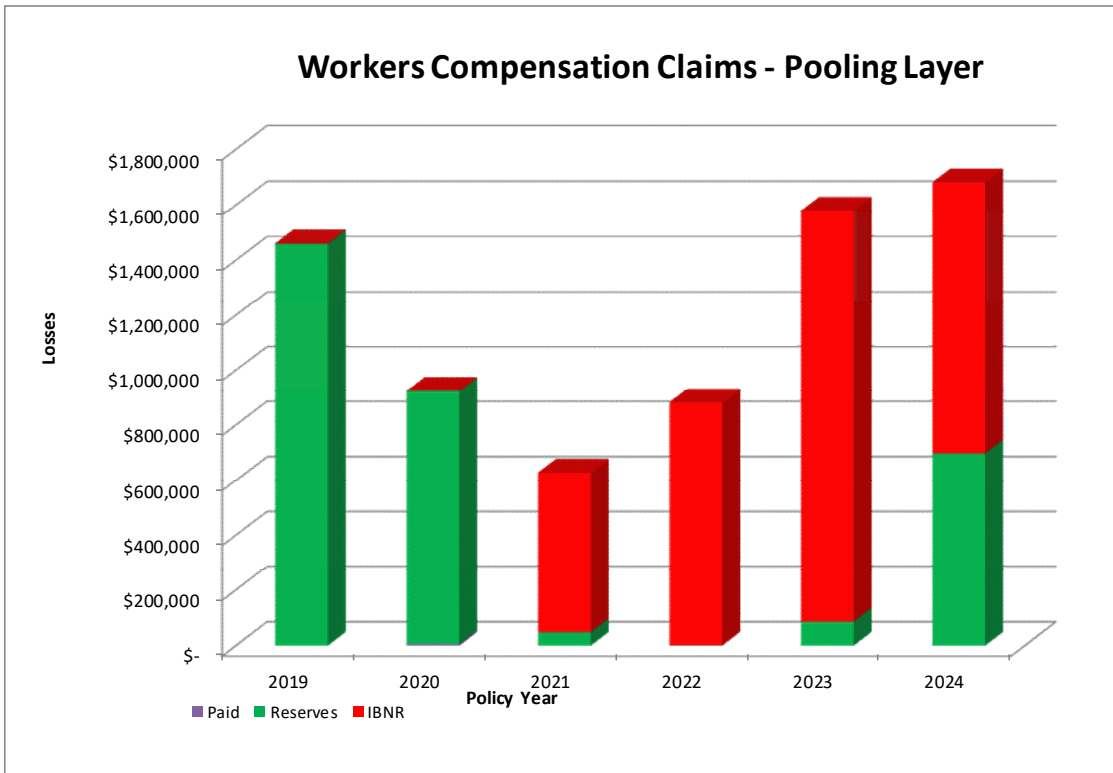
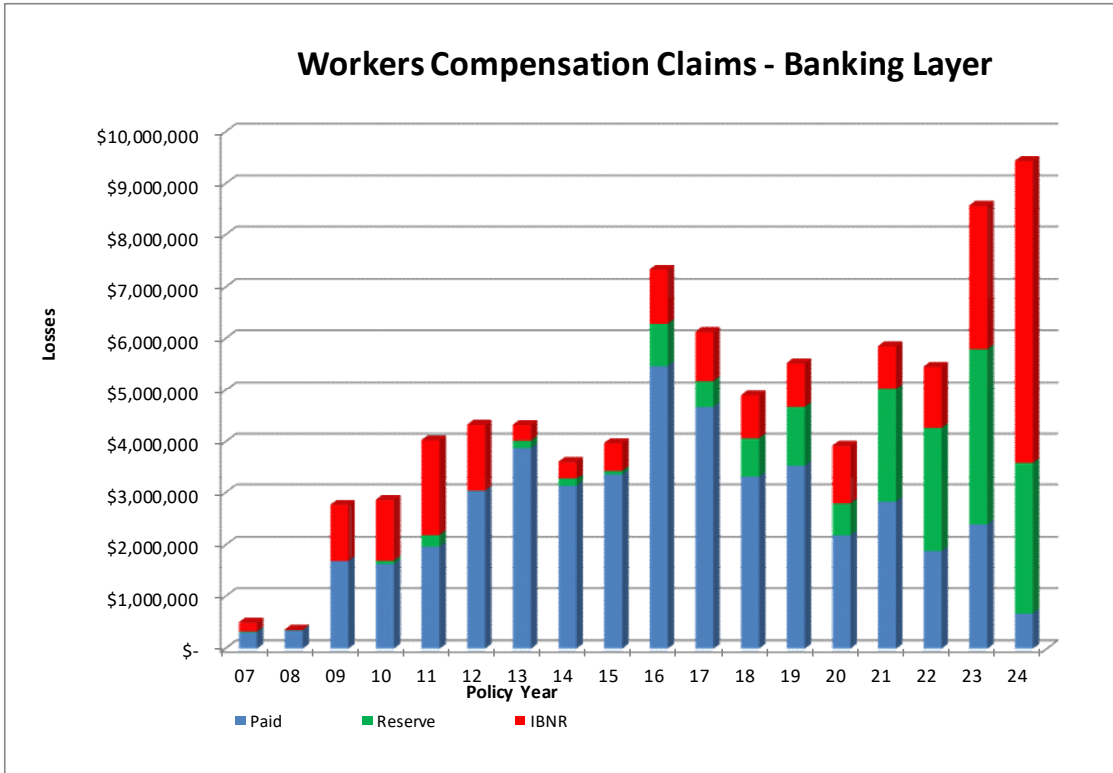
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Alpine</u>	<u>Colusa</u>	<u>Del Norte</u>	<u>Lassen</u>	<u>Modoc</u>	<u>Mono</u>	<u>Plumas</u>	<u>San Benito</u>	<u>Sierra</u>	<u>Sutter</u>	<u>Tehama</u>	<u>Trinity</u>	<u>Total</u>
Operating Revenues													
Member contributions	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 84,000
Total Revenues	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>84,000</u>
Expenses													
Program Expenses													
Insurance expense	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(3,000)	(4,000)	(4,000)	(47,000)
Risk management	14,634	20,192	6,283	(1)	-	12,601	417	5,091	4,139	6,229	684	5,010	75,279
General & administrative	2,576	-	-	7,067	1,778	-	-	-	-	2,143	-	7,182	20,746
Total Expenses	<u>13,210</u>	<u>16,192</u>	<u>2,283</u>	<u>3,066</u>	<u>(2,222)</u>	<u>8,601</u>	<u>(3,583)</u>	<u>1,091</u>	<u>139</u>	<u>5,372</u>	<u>(3,316)</u>	<u>8,192</u>	<u>49,025</u>
Operating Income/(Loss)	<u>(6,210)</u>	<u>(9,192)</u>	<u>4,717</u>	<u>3,934</u>	<u>9,222</u>	<u>(1,601)</u>	<u>10,583</u>	<u>5,909</u>	<u>6,861</u>	<u>1,628</u>	<u>10,316</u>	<u>(1,192)</u>	<u>34,975</u>
Nonoperating Revenues													
Interest income	2,335	3,007	2,505	1,822	2,477	1,537	1,743	2,415	1,593	701	1,352	1,183	22,670
Investment income	2,371	3,050	2,538	1,847	2,511	1,554	1,765	2,445	1,612	709	1,369	1,201	22,972
Increase (Decrease) in FMV	380	537	441	364	439	248	306	446	197	82	268	171	3,879
Total Nonoperating Revenues	<u>5,086</u>	<u>6,594</u>	<u>5,484</u>	<u>4,033</u>	<u>5,427</u>	<u>3,339</u>	<u>3,814</u>	<u>5,306</u>	<u>3,402</u>	<u>1,492</u>	<u>2,989</u>	<u>2,555</u>	<u>49,521</u>
Change in due to/(from) members	<u>(1,124)</u>	<u>(2,598)</u>	<u>10,201</u>	<u>7,967</u>	<u>14,649</u>	<u>1,738</u>	<u>14,397</u>	<u>11,215</u>	<u>10,263</u>	<u>3,120</u>	<u>13,305</u>	<u>1,363</u>	<u>84,496</u>
Due to/(from) Members - Beginning	<u>124,591</u>	<u>170,629</u>	<u>132,494</u>	<u>98,520</u>	<u>129,806</u>	<u>85,269</u>	<u>88,664</u>	<u>129,133</u>	<u>82,317</u>	<u>38,272</u>	<u>68,199</u>	<u>63,934</u>	<u>1,211,828</u>
Due to/(from) Members - Ending	<u>\$ 123,467</u>	<u>\$ 168,031</u>	<u>\$ 142,695</u>	<u>\$ 106,487</u>	<u>\$ 144,455</u>	<u>\$ 87,007</u>	<u>\$ 103,061</u>	<u>\$ 140,348</u>	<u>\$ 92,580</u>	<u>\$ 41,392</u>	<u>\$ 81,504</u>	<u>\$ 65,297</u>	<u>\$ 1,296,324</u>

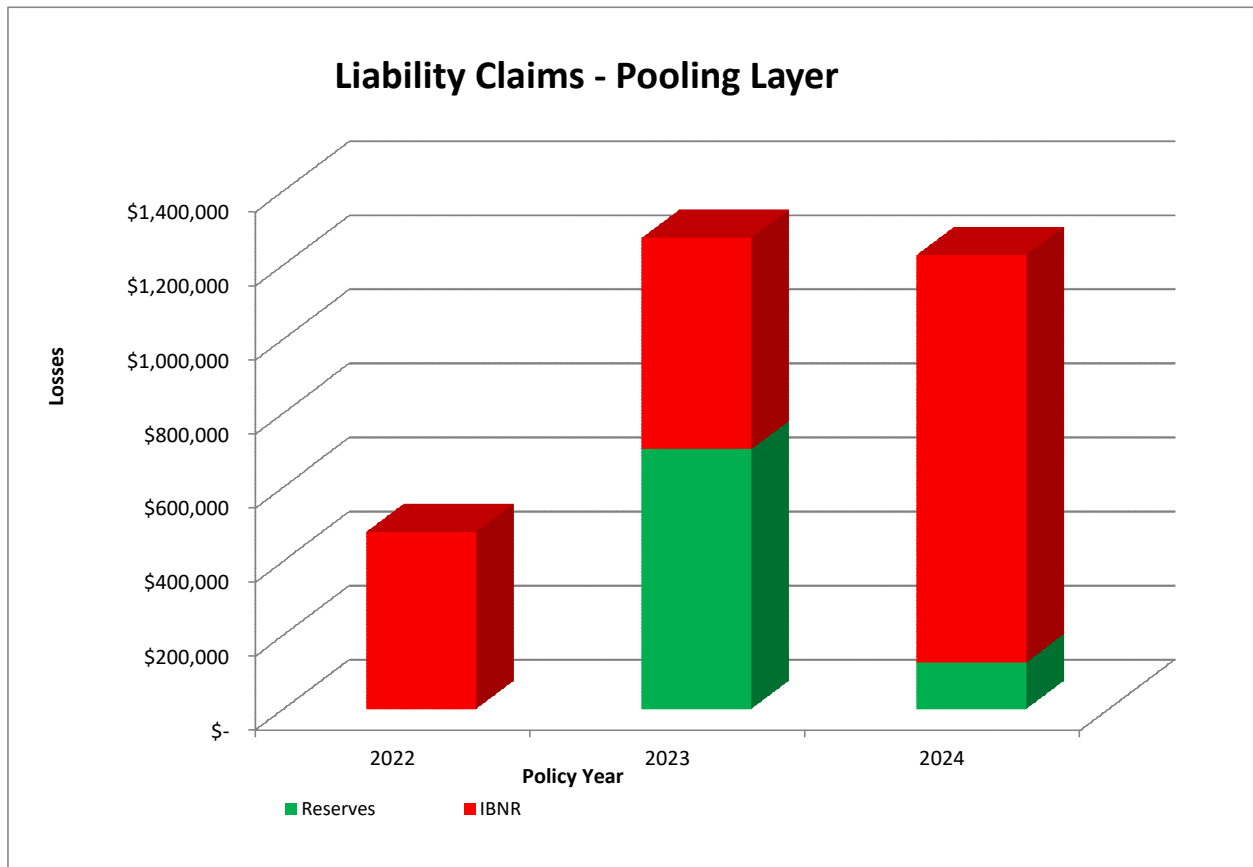
TRINDEL INSURANCE FUND
GRAPHICAL SUMMARY OF CLAIMS
AS OF JUNE 30, 2024



TRINDEL INSURANCE FUND
GRAPHICAL SUMMARY OF CLAIMS
AS OF JUNE 30, 2024



TRINDEL INSURANCE FUND
GRAPHICAL SUMMARY OF CLAIMS
AS OF JUNE 30, 2024





TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 6.

SUBJECT: Presentation from Mike Harrington, Bickmore, regarding the actuarial studies they performed for fiscal years 2024-2025 and 2025-2026.

ACTION FOR CONSIDERATION: This is an action item for the Board of Directors to accept the Actuarial Studies for the Workers' Compensation, General Liability, Medical – Malpractice, and Property programs.

BACKGROUND: Bickmore Actuarial Services, and specifically Mike Harrington, have performed actuarial studies for Trindel for a number of years. They have been instrumental in the creation of our pools, exploring captive insurance options, and providing analysis to adequately fund our self-insured programs.

FISCAL IMPACT: N/A

RECOMMENDATION: Accept the actuarial reports.



Bickmore — Actuarial

Actuarial Review of the Self-Insured Workers' Compensation Program

*Outstanding Liabilities as of June 30, 2024 and June 30, 2025
Forecast for Program Year 2025-26*

Presented to
Trindel Insurance Fund

December 6, 2024



SCOPE AND SIGNATURE

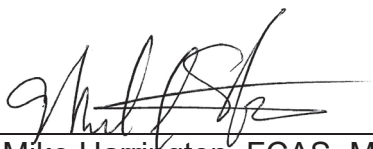
Trindel Insurance Fund (“the Fund”) has engaged Bickmore Actuarial to conduct an actuarial review of unpaid loss and loss adjustment expenses for claims that occurred on or before June 30, 2024 for its self-insured workers’ compensation program utilizing data valued as of June 30, 2024. The Fund also seeks guidance on the appropriate funding level for claims to be incurred during the upcoming program year.

The specific objectives of the study are:

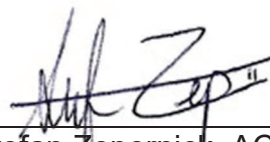
1. Estimate the Fund’s net liability for outstanding claims as of June 30, 2024 and June 30, 2025. Liabilities net of reinsurance are presented on an undiscounted basis, without reflection of investment income. The net liabilities are also presented at the expected level (i.e. without a risk margin) and with risk margins, which are quantified via confidence levels. The net liabilities include provisions for loss, allocated loss adjustment expense (ALAE), and unallocated loss adjustment expense (ULAE). ALAE and ULAE are defined in the Glossary section of this report.
2. Project ultimate claims costs for the 2025-26 program year. Similar to the liability projections, the ultimate program year costs are presented on an undiscounted basis. Projections with and without risk margins are also included.
3. Provide a statement of compliance with Governmental Accounting Standards Board Statement #10.

We appreciate the opportunity to be of service to the Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162 or Stefan Zepernick at (279) 895-1461 with any questions you may have concerning this report.

Mike Harrington and Stefan Zepernick meet the Casualty Actuarial Society continuing education requirements and the American Academy of Actuaries’ qualification standards to sign Statements of Actuarial Opinion.

A handwritten signature in black ink, appearing to read "Mike Harrington".

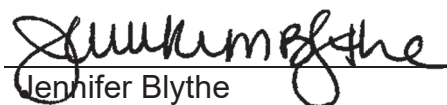
Mike Harrington, FCAS, MAAA
President and Managing Partner

A handwritten signature in black ink, appearing to read "Stefan Zepernick".

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

A handwritten signature in black ink, appearing to read "Mary Ann Case".

Mary Ann Case, PSM
Senior Actuarial Analyst

A handwritten signature in black ink, appearing to read "Jennifer Blythe".

Jennifer Blythe
Assistant Actuarial Analyst

TABLE OF CONTENTS

SCOPE AND SIGNATURE	1
EXECUTIVE SUMMARY	3
BACKGROUND	9
OBSERVATIONS AND ANALYSIS	11
Comparison of Actual and Expected Loss Development	11
Comparison of Liabilities: Prior vs. Current Reports	16
Comparison of Funding Projections: Prior vs. Current Reports	17
Loss Rate Trend	18
Average Claim Size (Severity) Trend	19
Claim Frequency Trend	20
METHODOLOGY	22
CONSIDERATIONS AND KEY ASSUMPTIONS	24
CONDITIONS AND LIMITATIONS	27
DISTRIBUTION AND USE	28
GLOSSARY OF ACTUARIAL TERMS	29
EXHIBITS AND APPENDICES	31

EXECUTIVE SUMMARY

Net Claim Liabilities

The following tables present our conclusions regarding the Fund's claim liabilities.

Undiscounted Loss & LAE Claim Liabilities as of June 30, 2024

Banking Layer (\$0-\$300,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$30,995	\$33,382	\$34,312	\$35,366	\$36,637	\$38,310
<u>Claims Admin. (ULAE)</u>	<u>2,544</u>	<u>2,739</u>	<u>2,816</u>	<u>2,902</u>	<u>3,006</u>	<u>3,144</u>
Total Loss & LAE	\$33,539	\$36,121	\$37,128	\$38,268	\$39,643	\$41,454
Assets ²	65,278	65,278	65,278	65,278	65,278	65,278
Surplus/(Deficit)	31,739	29,157	28,150	27,010	25,635	23,824
Short Term ³	\$6,123	\$6,595	\$6,779	\$6,987	\$7,238	\$7,569
Long Term ³	27,416	29,526	30,349	31,281	32,405	33,885

Pooling Layer (\$300,000-\$1,000,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$6,607	\$7,316	\$7,634	\$8,019	\$8,491	\$9,089
<u>Claims Admin. (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$6,607	\$7,316	\$7,634	\$8,019	\$8,491	\$9,089
Assets ²	13,253	13,253	13,253	13,253	13,253	13,253
Surplus/(Deficit)	6,646	5,937	5,619	5,234	4,762	4,164
Short Term ³	\$872	\$966	\$1,008	\$1,059	\$1,121	\$1,200
Long Term ³	5,735	6,350	6,626	6,960	7,370	7,889

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$37,602	\$40,685	\$41,926	\$43,354	\$45,084	\$47,341
<u>Claims Admin. (ULAE)</u>	<u>2,544</u>	<u>2,752</u>	<u>2,836</u>	<u>2,933</u>	<u>3,050</u>	<u>3,202</u>
Total Loss & LAE	\$40,145	\$43,437	\$44,762	\$46,287	\$48,134	\$50,543
Assets ²	78,531	78,531	78,531	78,531	78,531	78,531
Surplus/(Deficit)	38,386	35,094	33,769	32,244	30,397	27,988
Short Term ³	\$6,996	\$7,570	\$7,800	\$8,066	\$8,388	\$8,808
Long Term ³	33,149	35,867	36,962	38,221	39,746	41,735

¹ Expected values represent the "best actuarial" or "central" estimate.

² Assets as of June 30, 2024 were provided by the Fund.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

**Trindel Insurance Fund
Workers' Compensation Actuarial Study**

The following tables present our conclusions regarding the Fund's claim liabilities.

Undiscounted Loss & LAE Claim Liabilities as of June 30, 2025

Banking Layer (\$0-\$300,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$33,659	\$36,251	\$37,260	\$38,405	\$39,785	\$41,602
<u>Claims Admin. (ULAE)</u>	<u>2,606</u>	<u>2,806</u>	<u>2,885</u>	<u>2,973</u>	<u>3,080</u>	<u>3,221</u>
Total Loss & LAE	\$36,265	\$39,057	\$40,145	\$41,378	\$42,865	\$44,823
Assets ²	72,601	72,601	72,601	72,601	72,601	72,601
Surplus/(Deficit)	36,336	33,544	32,456	31,223	29,736	27,778
Short Term ³	\$6,577	\$7,083	\$7,280	\$7,504	\$7,773	\$8,129
Long Term ³	29,688	31,974	32,865	33,874	35,092	36,694

Pooling Layer (\$300,000-\$2,000,000⁴ per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$7,614	\$8,419	\$8,779	\$9,213	\$9,745	\$10,420
<u>Claims Admin. (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$7,614	\$8,419	\$8,779	\$9,213	\$9,745	\$10,420
Assets ²	15,968	15,968	15,968	15,968	15,968	15,968
Surplus/(Deficit)	8,354	7,549	7,189	6,755	6,223	5,548
Short Term ³	\$885	\$980	\$1,023	\$1,075	\$1,138	\$1,218
Long Term ³	6,729	7,439	7,756	8,138	8,607	9,202

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$41,273	\$44,657	\$46,019	\$47,587	\$49,486	\$51,962
<u>Claims Admin. (ULAE)</u>	<u>2,606</u>	<u>2,819</u>	<u>2,905</u>	<u>3,004</u>	<u>3,124</u>	<u>3,281</u>
Total Loss & LAE	\$43,878	\$47,476	\$48,924	\$50,591	\$52,610	\$55,243
Assets ²	88,569	88,569	88,569	88,569	88,569	88,569
Surplus/(Deficit)	44,691	41,093	39,645	37,978	35,959	33,326
Short Term ³	\$7,462	\$8,074	\$8,320	\$8,603	\$8,947	\$9,394
Long Term ³	36,416	39,402	40,604	41,988	43,663	45,849

¹ Expected values represent the "best actuarial" or "central" estimate.

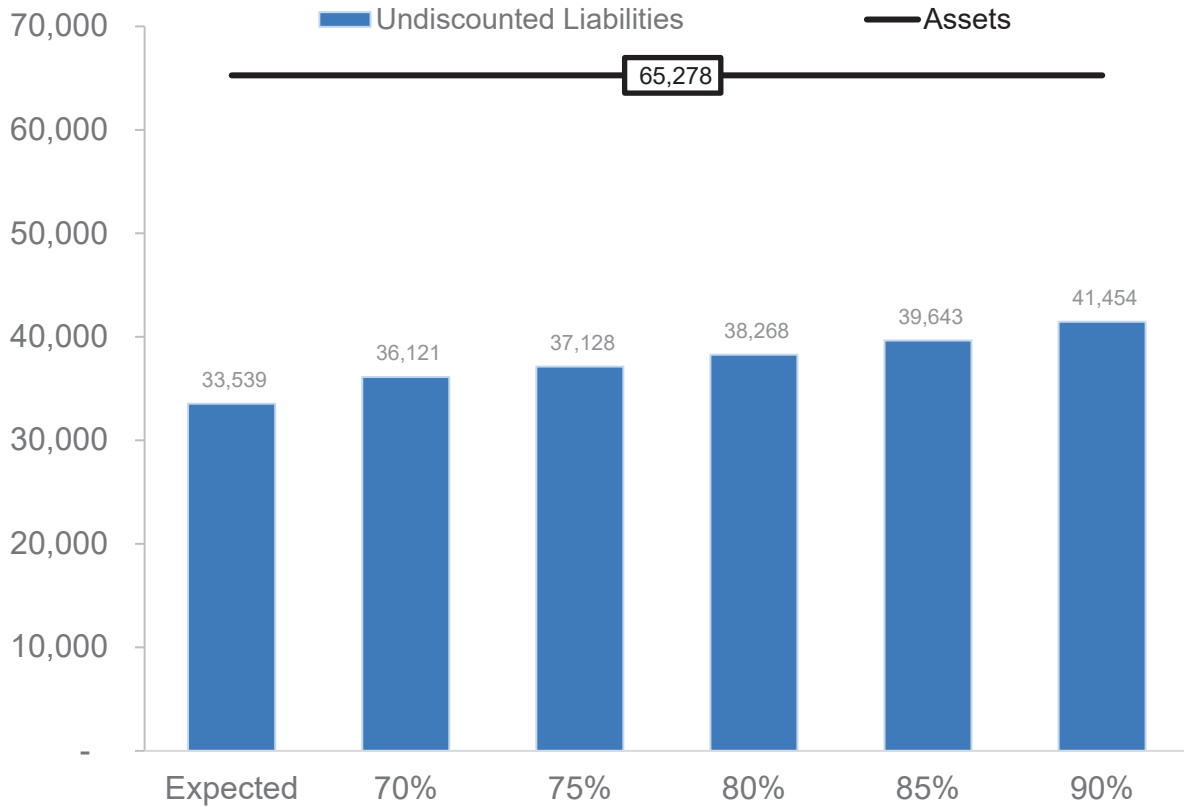
² Assets as of June 30, 2025 were estimated.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

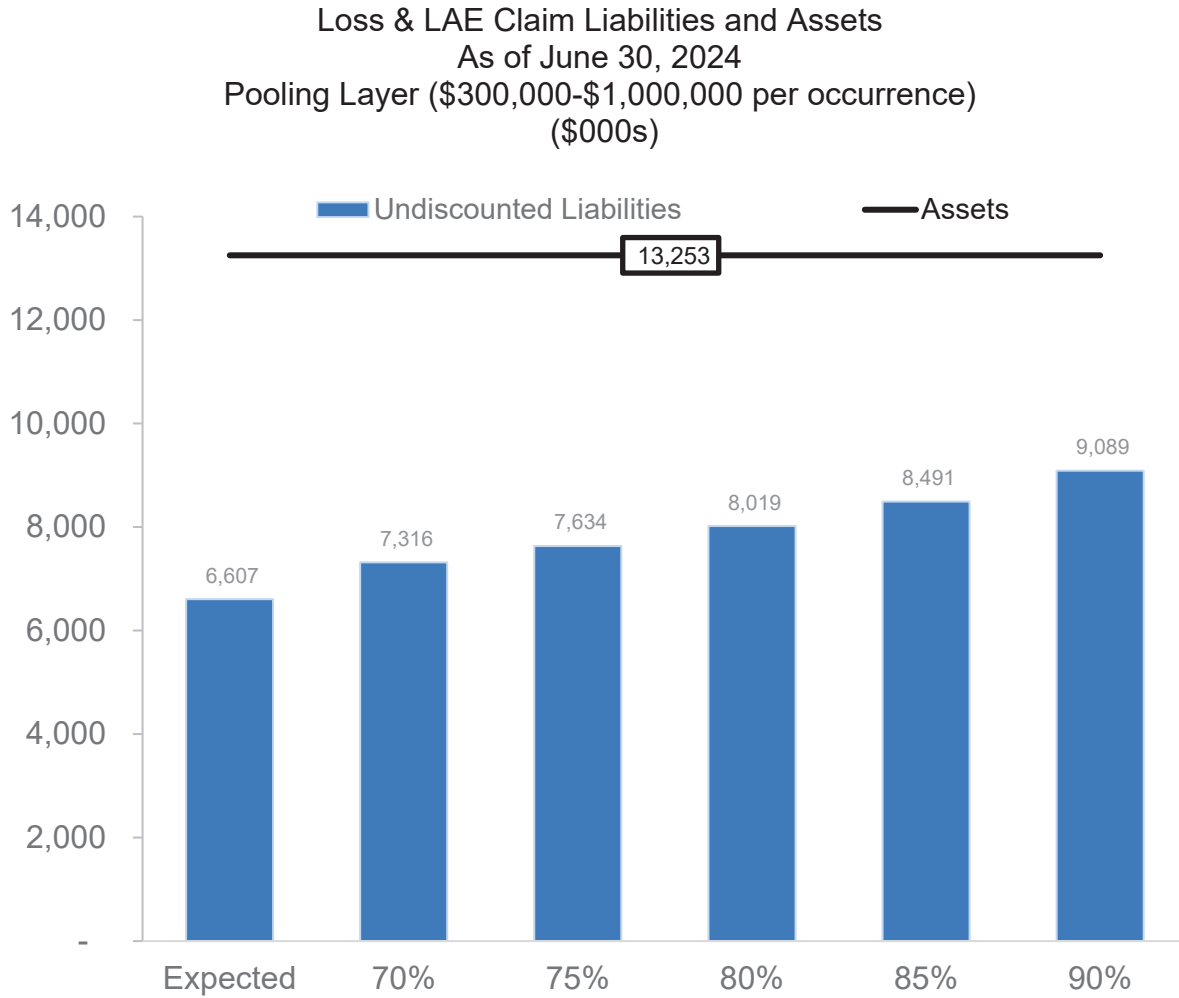
⁴ Pooling Layer was \$300k-\$1M before 7/1/2024

The following graph displays the comparison of the program's net claim liabilities and assets as of June 30, 2024 for the banking layer.

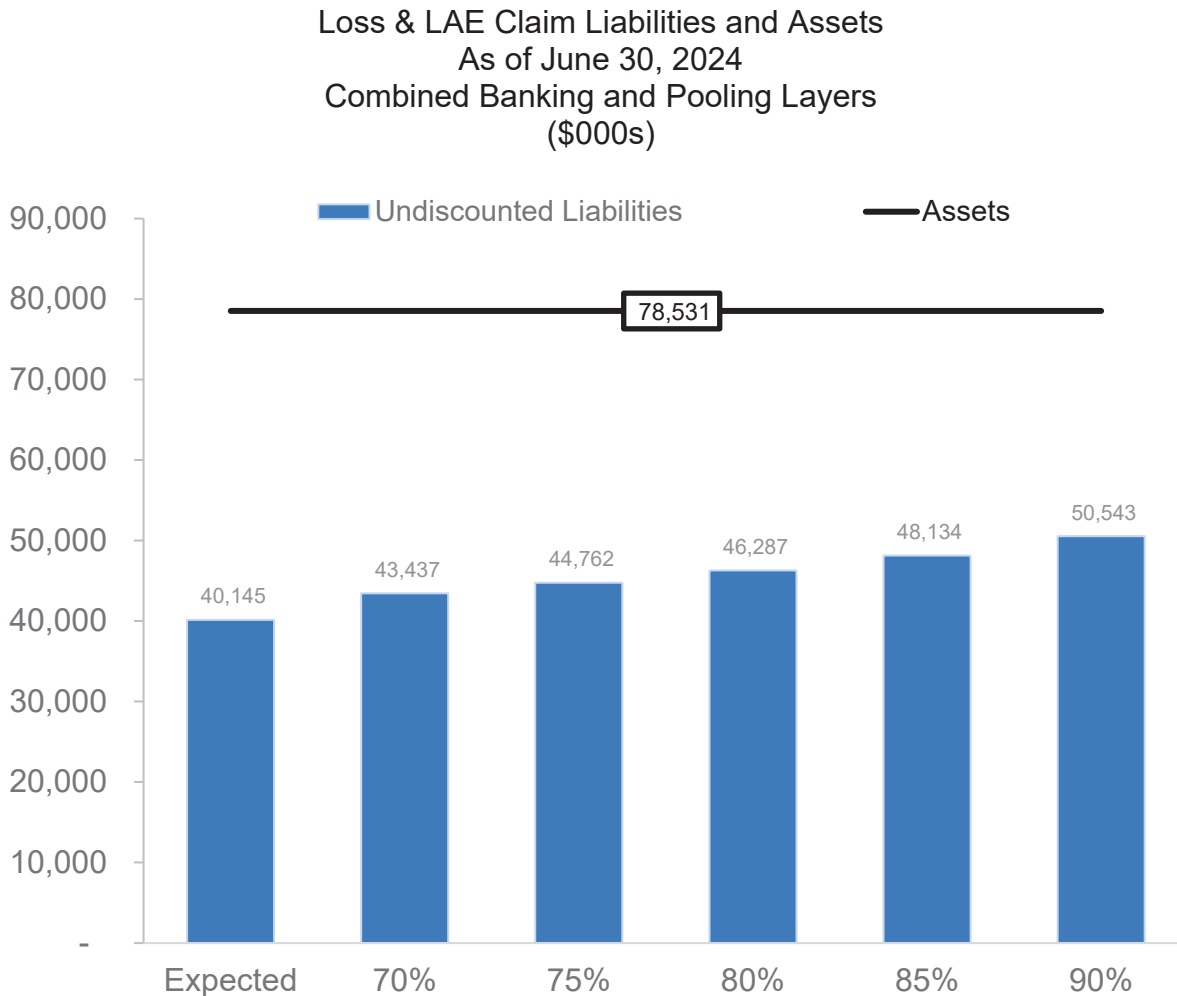
Loss & LAE Claim Liabilities and Assets
As of June 30, 2024
Banking Layer (\$0-\$300,000 per occurrence)
(\$000s)



The following graph displays the comparison of the program's net claim liabilities and assets as of June 30, 2024 for the pooling layer.



The following graph displays the comparison of the program's net claim liabilities and assets as of June 30, 2024 for the combined banking and pooling layers.



We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization's risk tolerance, financial circumstances, and priorities.

Per CAJPA accreditation requirements, Trindel's undiscounted outstanding liabilities as of June 30, 2024 for the pooling layer (\$300,000 to \$1,000,000) at the 95% and 98% confidence levels are \$10,065,000 and \$12,241,000, respectively.

Statement of Compliance with GASB #10

The outstanding liabilities presented in this section that include claims administration costs comply with the requirements promulgated by GASB #10.

Funding Projections

The following tables present our estimates of ultimate costs for the coming year.

Projected Undiscounted Ultimate Costs for Program Year 2025-26

Banking Layer (\$0-\$300,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$9,904	\$10,875	\$11,241	\$11,676	\$12,192	\$12,885
<u>Claims Admin. (ULAE)</u>	<u>908</u>	<u>997</u>	<u>1,031</u>	<u>1,071</u>	<u>1,118</u>	<u>1,181</u>
Total Loss & LAE	\$10,812	\$11,872	\$12,272	\$12,747	\$13,310	\$14,066
<u>Other Expense²</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>
Total Cost	\$12,366	\$13,426	\$13,826	\$14,301	\$14,864	\$15,620
Total Funding Rate ³	\$2.938	\$3.190	\$3.285	\$3.397	\$3.531	\$3.711

Pooling Layer (\$300,000-\$2,000,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$2,101	\$2,565	\$2,797	\$3,046	\$3,374	\$3,806
<u>Claims Admin. (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$2,101	\$2,565	\$2,797	\$3,046	\$3,374	\$3,806
<u>Other Expense²</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cost	\$2,101	\$2,565	\$2,797	\$3,046	\$3,374	\$3,806
Total Funding Rate ³	\$0.499	\$0.609	\$0.664	\$0.724	\$0.802	\$0.904

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$12,005	\$13,422	\$14,009	\$14,682	\$15,511	\$16,615
<u>Claims Admin. (ULAE)</u>	<u>908</u>	<u>1,015</u>	<u>1,060</u>	<u>1,111</u>	<u>1,173</u>	<u>1,257</u>
Total Loss & LAE	\$12,913	\$14,437	\$15,069	\$15,793	\$16,684	\$17,872
<u>Other Expense²</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>	<u>1,554</u>
Total Cost	\$14,467	\$15,991	\$16,623	\$17,347	\$18,238	\$19,426
Total Funding Rate ³	\$3.437	\$3.799	\$3.949	\$4.121	\$4.333	\$4.615

¹ Expected values represent the "best actuarial" or "central" estimate.

² Other expenses are provided by the Fund and may include excess insurance and general administrative costs.

³ Rate is per \$100 of payroll.

BACKGROUND

Trindel Insurance Fund began its self-insured workers' compensation program with two member counties, Trinity and Del Norte in 1980. Ten additional members have joined the Fund since then, with the most recent being Tehama County effective July 1, 2022.

The table below shows the year that each member joined the Fund:

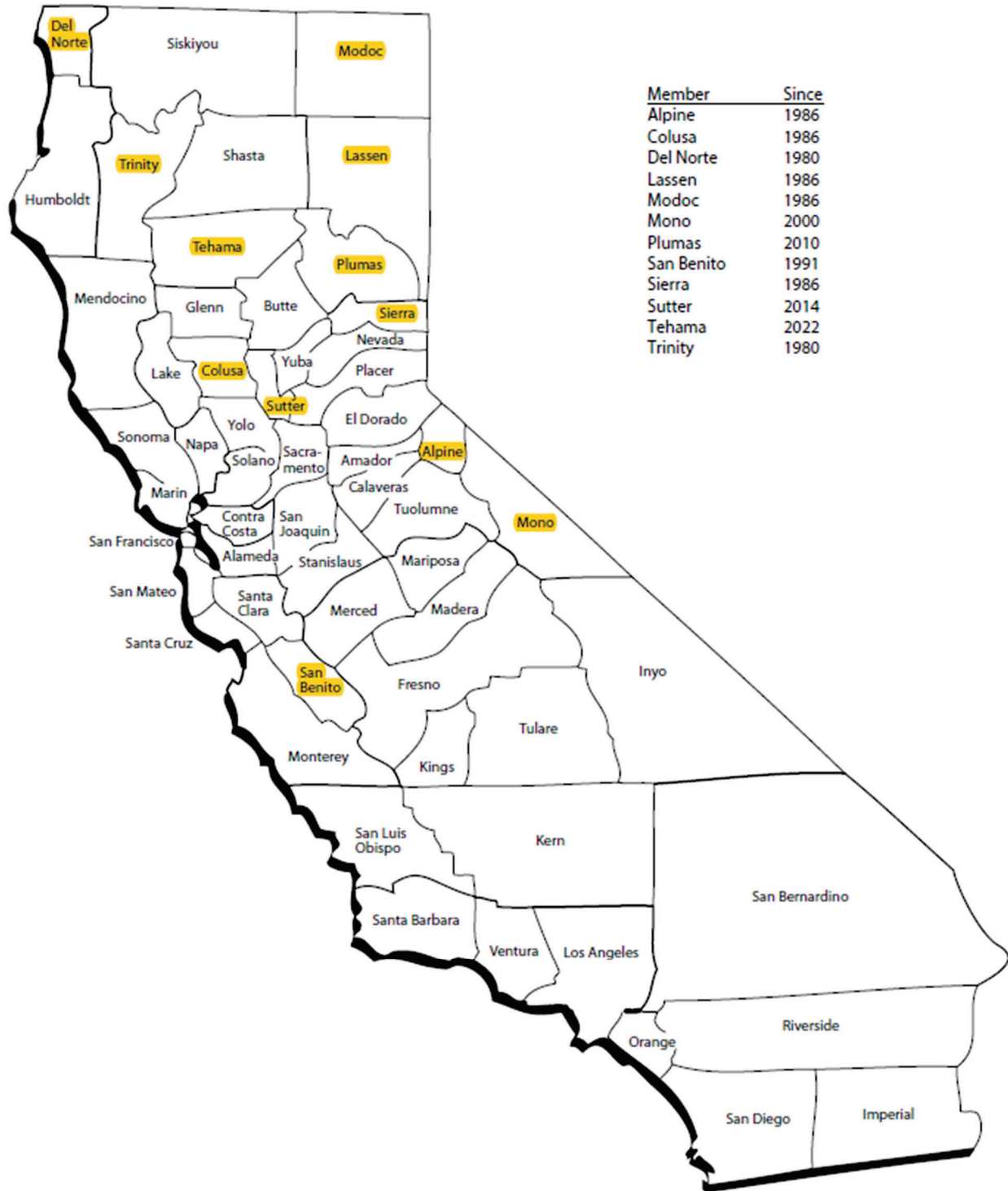
Member County	Year Joined
Alpine	1986
Colusa	1986
Del Norte	1980
Lassen	1986
Modoc	1986
Mono	2000
Plumas	2010
San Benito	1991
Sierra	1986
Sutter	2014
Tehama	2022
Trinity	1980

With the exception of Mono and Plumas Counties, the Trindel Insurance Fund was a member of the Public Risk Innovation, Solutions and Management (PRISM)'s Primary Worker's Compensation (PWC) program until 2008 when it became self-insured.

Effective July 1, 2018, Trindel incorporated a pooling layer from \$300,000 to \$ 1,000,000 in addition to its current self-insured retention of \$300,000 for the banking layer. As of July 1, 2024, the self-insured retention for the pooling layer increased to \$2,000,000.

The Fund is a member of Public Risk Innovation Solutions and Management (PRISM), a risk sharing pool, for coverage above its self-insured retention (SIR).

Claims administration services are provided by the Trindel Insurance Fund.



OBSERVATIONS AND ANALYSIS

In this section, we present a comparison to the prior analysis as well as an overview of claims trends that we have observed. The prior report for the Fund was dated November 16, 2023 and relied on data evaluated as of June 30, 2023. The current analysis relies on data evaluated as of June 30, 2024.

Comparison of Actual and Expected Loss Development

The following tables describe how incurred and paid losses have emerged between the two points in time referenced above. We also compare how our projected ultimate loss & ALAE amounts have changed between these two points in time.

Banking Layer (\$0-\$300,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
Prior	\$42	(\$24)	(\$67)
2004-05	1	0	(1)
2005-06	4	0	(4)
2006-07	2	(9)	(10)
2007-08	1	0	(1)
2008-09	14	0	(14)
2009-10	13	(6)	(19)
2010-11	11	(32)	(43)
2011-12	35	3	(32)
2012-13	155	(35)	(190)
2013-14	65	(27)	(92)
2014-15	60	(213)	(273)
2015-16	130	(59)	(189)
2016-17	115	(68)	(183)
2017-18	87	(172)	(259)
2018-19	133	37	(96)
2019-20	238	76	(162)
2020-21	384	490	106
2021-22	683	890	207
2022-23	1,550	1,558	8
2023-24	3,636	3,471	(165)
Total	\$7,356	\$5,878	(\$1,478)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Banking Layer (\$0-\$300,000 per Occurrence)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
Prior	\$44	\$2	(\$42)
2004-05	3	0	(2)
2005-06	2	0	(2)
2006-07	3	0	(3)
2007-08	2	0	(2)
2008-09	12	0	(12)
2009-10	23	0	(23)
2010-11	42	12	(30)
2011-12	36	82	46
2012-13	264	5	(259)
2013-14	64	40	(23)
2014-15	85	137	52
2015-16	196	98	(98)
2016-17	178	27	(151)
2017-18	192	111	(81)
2018-19	329	266	(64)
2019-20	278	304	26
2020-21	529	603	74
2021-22	968	795	(174)
2022-23	1,763	1,466	(297)
2023-24	1,209	681	(528)
Total	\$6,225	\$4,632	(\$1,593)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Banking Layer (\$0-\$300,000 per Occurrence)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
Prior	\$15,608	\$15,546	(\$62)
2004-05	471	468	(3)
2005-06	644	639	(5)
2006-07	506	494	(12)
2007-08	367	363	(4)
2008-09	2,774	2,706	(68)
2009-10	2,869	2,826	(43)
2010-11	4,039	4,014	(25)
2011-12	4,335	4,305	(30)
2012-13	4,333	4,212	(121)
2013-14	3,616	3,519	(97)
2014-15	3,977	3,819	(158)
2015-16	7,344	7,140	(204)
2016-17	6,134	5,994	(140)
2017-18	4,906	4,577	(329)
2018-19	5,534	5,297	(237)
2019-20	3,928	3,780	(148)
2020-21	5,859	5,978	119
2021-22	5,465	5,584	119
2022-23	8,582	8,438	(144)
2023-24	9,445	8,868	(577)
Total	\$100,736	\$98,567	(\$2,169)

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Pooling Layer (\$300,000 - \$1,000,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$11	\$113	\$101
2019-20	15	617	601
2020-21	163	23	(140)
2021-22	263	0	(263)
2022-23	531	89	(443)
2023-24	648	700	52
Total	\$1,632	\$1,541	(\$91)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$583	\$0	(\$583)
2019-20	35	5	(30)
2020-21	32	0	(32)
2021-22	23	0	(23)
2022-23	52	0	(52)
2023-24	15	0	(15)
Total	\$740	\$5	(\$735)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$1,380	\$1,437	\$57
2019-20	383	960	577
2020-21	630	389	(241)
2021-22	883	656	(227)
2022-23	1,580	1,280	(300)
2023-24	1,683	1,890	207
Total	\$6,539	\$6,612	\$73

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Combined Banking and Pooling Layers (\$0 - \$1,000,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$144	\$150	\$6
2019-20	253	693	440
2020-21	547	513	(34)
2021-22	946	890	(56)
2022-23	2,081	1,646	(435)
2023-24	4,284	4,171	(113)
Total	\$8,255	\$8,063	(\$192)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$912	\$266	(\$646)
2019-20	313	310	(3)
2020-21	561	603	42
2021-22	991	795	(197)
2022-23	1,815	1,466	(349)
2023-24	1,224	681	(543)
Total	\$5,817	\$4,121	(\$1,696)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2018-19	\$6,914	\$6,734	(\$180)
2019-20	4,311	4,740	429
2020-21	6,489	6,367	(122)
2021-22	6,348	6,240	(108)
2022-23	10,162	9,718	(444)
2023-24	11,128	10,758	(370)
Total	\$45,352	\$44,557	(\$795)

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Comparison of Liabilities: Prior vs. Current Reports

The table below compares our prior report's estimated liability for outstanding claims by component as of June 30, 2023 to our current report's estimated liability for outstanding claims as of June 30, 2024.

Banking Layer (\$0-\$300,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$13,119	\$14,365	\$1,246	9.5%
IBNR ²	15,232	16,630	1,398	9.2%
<u>Claims Administration</u>	<u>2,358</u>	<u>2,544</u>	<u>186</u>	<u>7.9%</u>
Total (Undiscounted)	\$30,709	\$33,539	\$2,830	9.2%

Pooling Layer (\$300,000-\$1,000,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$1,595	\$3,131	\$1,536	96.3%
IBNR ²	3,261	3,476	215	6.6%
<u>Claims Administration</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Total (Undiscounted)	\$4,856	\$6,607	\$1,751	36.1%

Combined Banking and Pooling Layers (\$0 - \$1,000,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$14,714	\$17,496	\$2,782	18.9%
IBNR ²	18,493	20,106	1,613	8.7%
<u>Claims Administration</u>	<u>2,358</u>	<u>2,544</u>	<u>186</u>	<u>7.9%</u>
Total (Undiscounted)	\$35,565	\$40,145	\$4,580	12.9%

¹ Established by the claims administrator.

² IBNR: Incurred But Not Reported for development beyond the case reserves.

Comparison of Funding Projections: Prior vs. Current Reports

The following table compares our funding estimate for the 2024-25 year from our prior report to our funding estimate of the 2025-26 year from our current report.

Banking Layer (\$0-\$300,000 per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$9,848	\$9,904	\$56	0.6%
<u>Claims Administration (ULAE)</u>	<u>892</u>	<u>908</u>	<u>16</u>	<u>1.8%</u>
Total Loss & LAE (Undiscounted)	\$10,740	\$10,812	\$72	0.7%
Rate (Undiscounted) ²	\$2.696	\$2.569	(\$0.127)	-4.7%

Pooling Layer (\$300,000SIR per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$1,825	\$2,101	\$276	15.1%
<u>Claims Administration (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Total Loss & LAE (Undiscounted)	\$1,825	\$2,101	\$276	15.1%
Rate (Undiscounted) ²	\$0.458	\$0.499	\$0.041	8.9%

Combined Banking and Pooling Layers (\$0 - \$2,000,000 per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

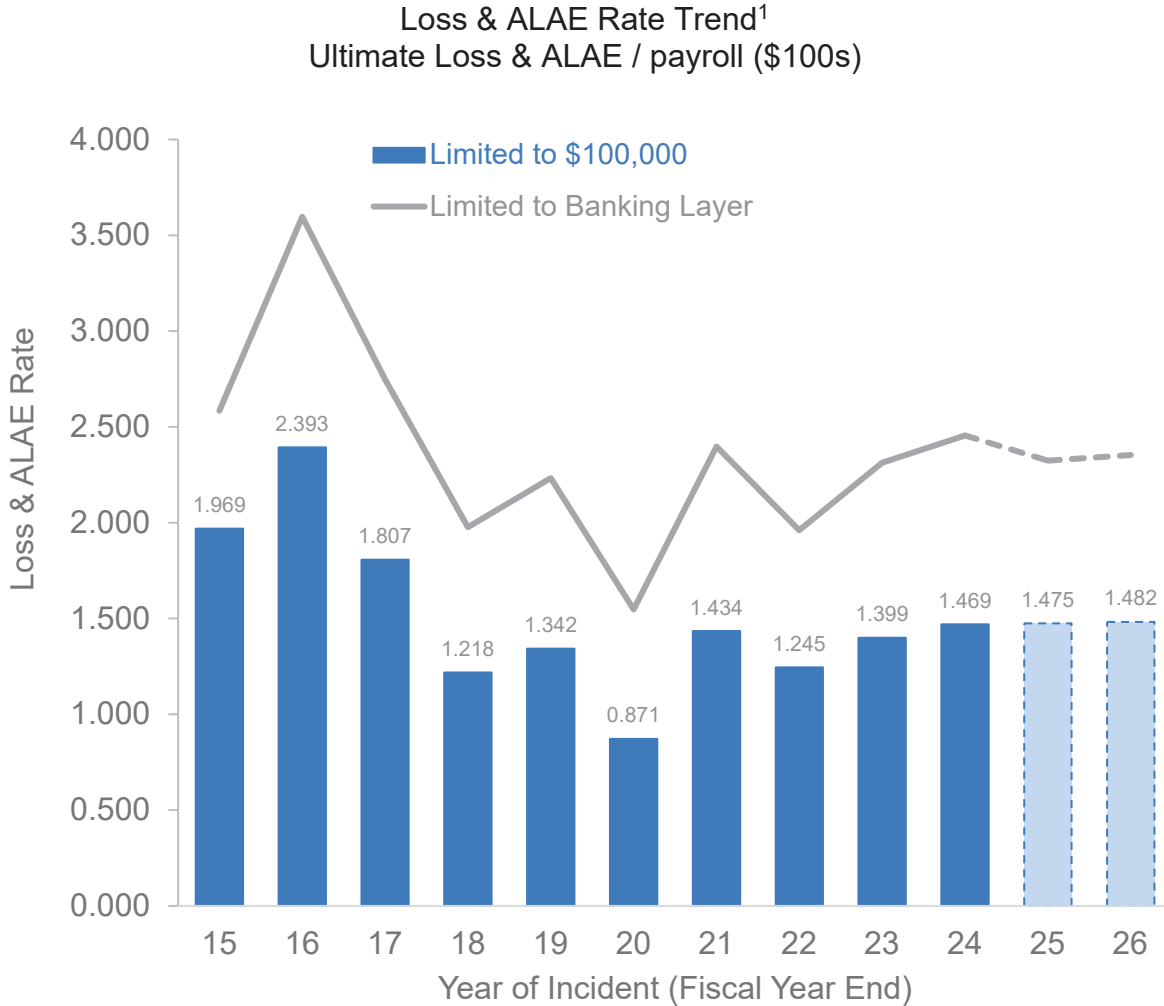
Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$11,673	\$12,005	\$332	2.8%
<u>Claims Administration (ULAE)</u>	<u>892</u>	<u>908</u>	<u>16</u>	<u>1.8%</u>
Total Loss & LAE (Undiscounted)	\$12,565	\$12,913	\$348	2.8%
Rate (Undiscounted) ²	\$3.154	\$3.068	(\$0.086)	-2.7%

¹ The SIR in the prior report was \$1,000,000 for the pooling layer and is now \$2,000,000 in the current report.

² Rate is per \$100 of payroll.

Loss Rate Trend

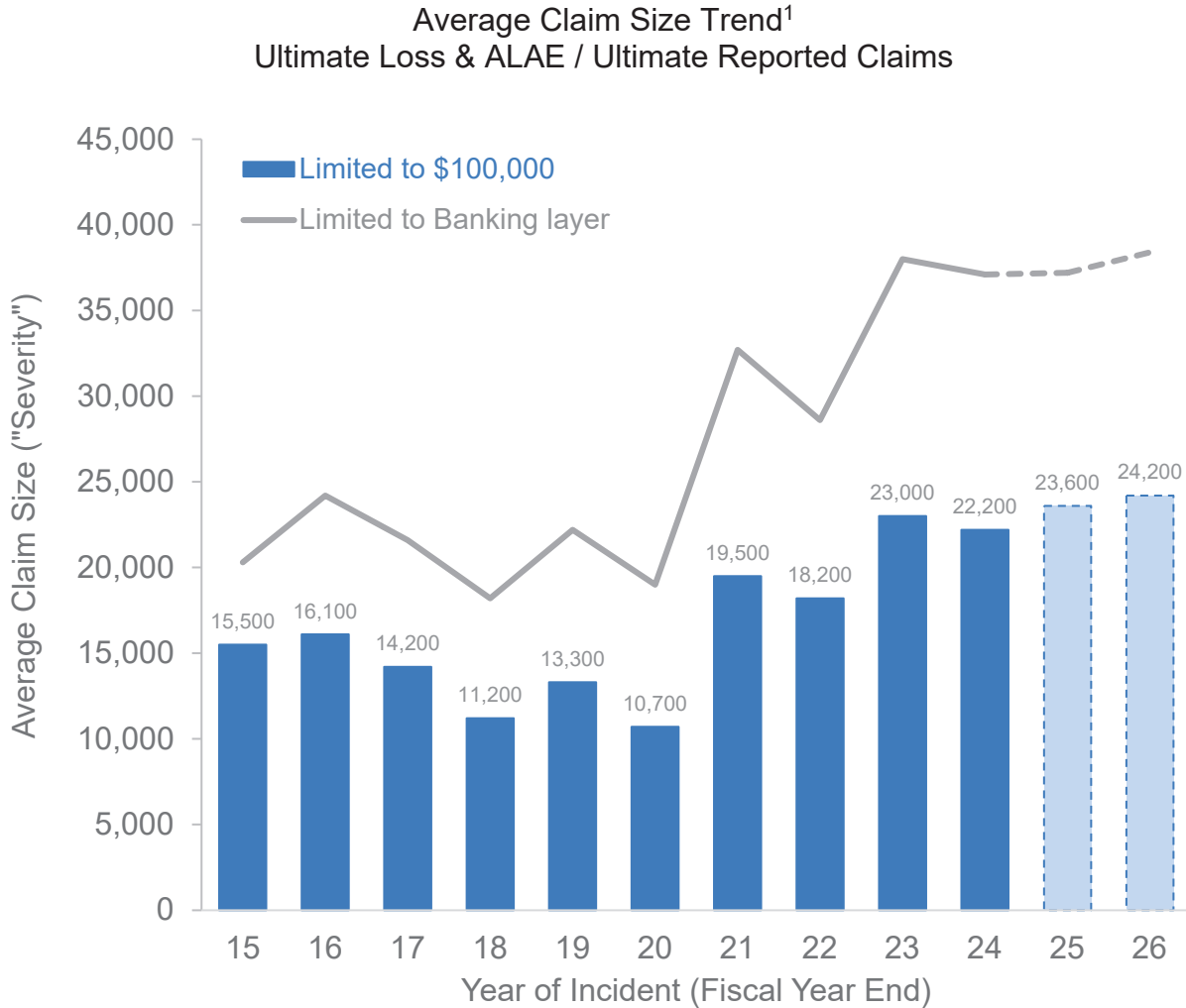
We have evaluated the trend in the Fund's projected ultimate loss & ALAE rate. This rate equals projected ultimate loss and ALAE (limited to the banking layer) divided by payroll in \$100s, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Average Claim Size (Severity) Trend

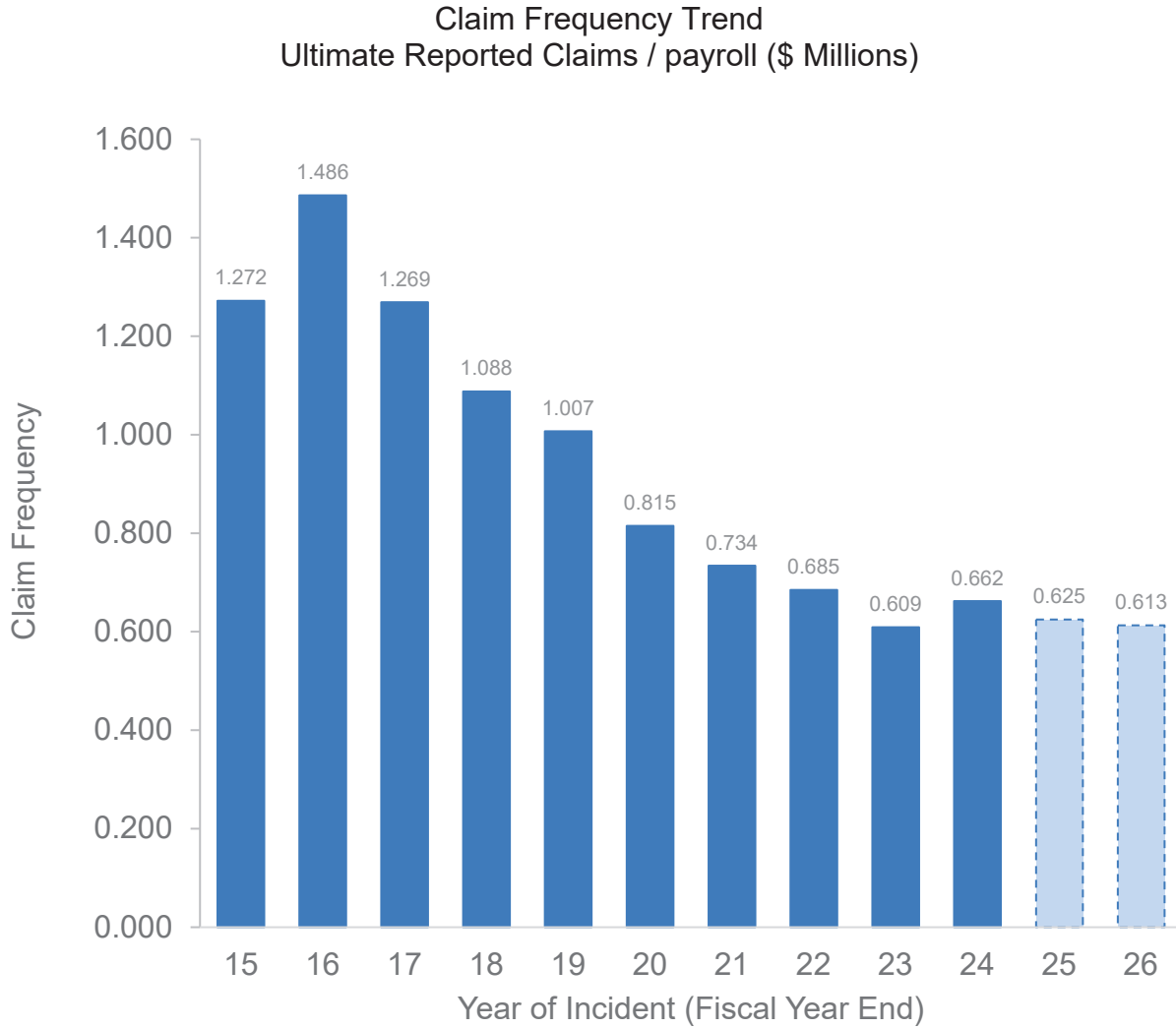
We have evaluated the trend in the Fund's projected ultimate claim size (or "severity"). The ultimate claim size equals projected ultimate loss & ALAE (limited to the banking layer) divided by the projected ultimate number of reported claims, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

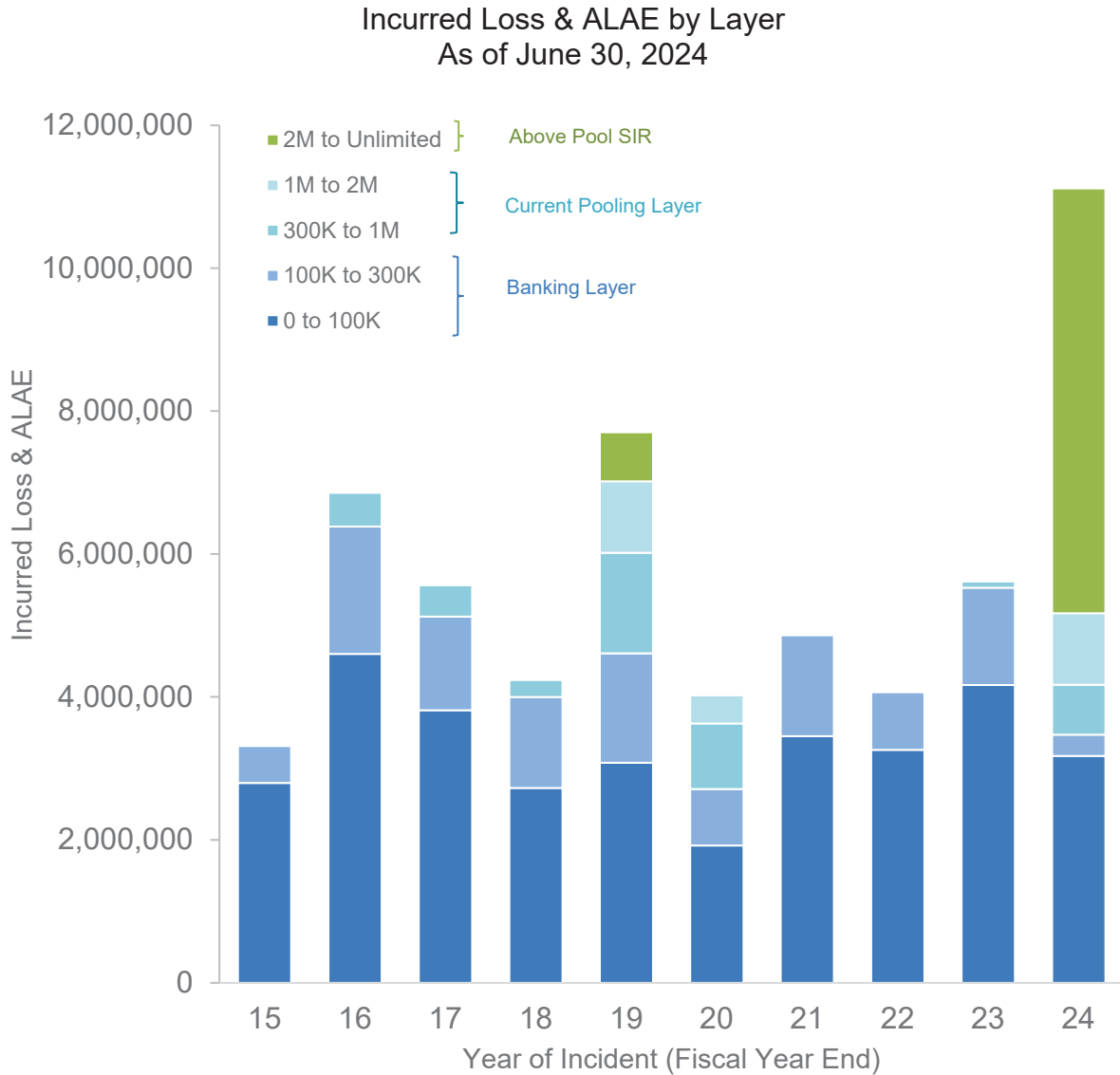
Claim Frequency Trend

We have evaluated the trend in the Fund's claim frequency. The claim frequency equals projected ultimate number of reported claims divided by payroll in \$ millions, as displayed in the following graph.



Losses by Layer

The following graph shows the incurred losses by layer as of the valuation date of June 30, 2024.



METHODOLOGY

The methodology that we have used to estimate ultimate Loss & LAE liabilities is in accordance with standard actuarial principles. The 6-step process described below outlines the methods used to calculate the liabilities.

1. Estimate Ultimate Loss & ALAE: The ultimate value of losses associated with a given policy year is usually not known until many years after the policy year has expired. One estimate of future payments for a given policy year is the case reserve. However, to accurately project future payments for a given policy year, we also calculate indicated IBNR reserves that consider the following three factors:
 - The amount that case reserves are redundant or deficient.
 - Losses that occurred during the policy period but have not yet been reported. This is called "Pure IBNR".
 - Future payments on claims which are closed but will reopen in the future.

Ultimate loss & ALAE projections are developed for costs limited to limited to the retention. Loss development factors are primarily based on the Fund's own historical experience supplemented with industry data. The following methods are used to estimate ultimate loss & ALAE:

- Reported Loss Development: Includes paid losses and case reserves.
- Paid Loss Development: Based on payments only.
- Reported Exposure Method: This calculates IBNR based on expected ultimate loss times an IBNR factor. For the first layer of losses, the expected ultimate loss is based on exposure times initial loss rates. These loss rates are based on historical losses in that layer developed to ultimate using loss development factors. The loss rates in the higher layer incorporate increased limits factors based on the Fund's historical losses and industry data. Where appropriate, historical data is adjusted for both claims and exposure trend, to reflect issues such as inflation, benefit level changes, and legal changes.
- Paid Exposure Method: This calculates unpaid costs based on expected ultimate loss times an unpaid factor. The loss rates are identical to those utilized in the reported exposure method.
- Frequency x Severity: This calculates ultimate costs based on expected ultimate severity and expected ultimate frequency derived from historical experience.

2. Select Ultimate Loss & ALAE: Based on the indicated ultimate loss and ALAE from the various methods described previously, the ultimate losses by year are selected.
3. Calculate Expected Undiscounted Unpaid Loss & ALAE: Unpaid loss & ALAE equals ultimate Loss & ALAE (calculated in step #2, above) minus payments to date.
4. Discounting/Net Present Value: Since payments associated with claims liabilities will be spread out over several years, they are discounted to reflect anticipated investment income on the assets set aside to pay these costs. The expected Loss & ALAE payout pattern is based on the paid loss development factors previously described.
5. Claims Administration: Liabilities associated with claims administration expenses are calculated based the average cost per claim method. We first develop an average cost per claim by comparing historical ULAE costs to historical claim counts. We then apply this cost per claim to open and IBNR claims to arrive at the ULAE liability.
6. Confidence Levels: The “expected” estimate of unpaid Loss & ALAE is our best estimate given current information. However, there is uncertainty inherent in the claims settlement process. This uncertainty is quantified via confidence levels. For example, we believe that future payments have a 75% chance of being less than the liabilities at the 75% confidence level and have only a 25% chance of exceeding the 75% confidence level estimates. The confidence levels are based on the Heckman Meyers approach.

CONSIDERATIONS AND KEY ASSUMPTIONS

Several considerations should be taken into account when evaluating Workers' Compensation/casualty claim liabilities and funding projections for upcoming years. The following is a list of issues that we have considered in this report, along with some key assumptions that we have made.

Data

Data Quality: Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by or on behalf of the Fund. While we have not independently audited or verified this information, we have reviewed it for reasonability and internal consistency. We have assumed that the data is accurate and complete. Any material inaccuracy or omission could invalidate the conclusions in this report and should be brought to our attention immediately.

Exposure: The exposure base utilized in this study is payroll, which was provided to us by the Fund. A list of exposure by year can be found in Appendix M.

Claims: The claims data utilized in this study was provided to us by the Fund.

Other Program Information: Key program information, including historical retentions, claims administration costs, other program costs, and program assets, were provided to us by the Fund. We relied on this information without audit.

Key Dates

Accounting Date: This study presents liabilities as of an accounting date of June 30, 2024 and June 30, 2025.

Valuation Date: The data underlying this study are valued as of June 30, 2024.

Review Date and Information Date: We have not reflected any actual claims activity subsequent to the valuation date.

Accounting Standard

The accounting standards applicable to this analysis follow the guidance promulgated by the Governmental Accounting Standards Board (GASB).

Other Actuarial Considerations

Discounting to Reflect Net Present Value: At the Fund's instruction, reserves in this report are presented on an undiscounted basis. We have not reflected investment income that assets will generate over the time during which the loss liabilities are paid out.

Uncertainty & Risk Margin: There is uncertainty regarding the ultimate cost of the reserves and funding amounts that are estimated in this report. Our estimates are presented both at the expected level (also known as the actuarial central estimate) and at higher confidence levels. The projections at higher confidence levels reflect uncertainty by including a risk margin for the potential of costs coming in higher than at the expected level.

Trending: We have adjusted historical payroll and claims costs to reflect inflation as well as other changes in the claims environment. The payroll, claim frequency, and claim cost trend factors by year are in Appendices M and E, respectively. Benefit level changes are based on estimates from the California Workers' Compensation Rating Bureau (WCIRB). We have also projected payroll and claim costs to account for future changes in cost levels.

External Influences: This analysis contemplates a continuation of current social, economic, judicial, and legislative trends. Historical changes have been reflected through the use of trend factors.

Homogeneity: The accuracy of loss estimates may be improved by subdividing loss experience into groups exhibiting similar characteristics. In evaluating the Fund's loss experience, we considered all of the experience together.

Credibility: Credibility is a measure of the predictive value attached to a body of data. The degree to which consideration is given to homogeneity is related to the consideration of credibility. While making more homogeneous groupings may increase the credibility of the data, partitioning into cells too small to be reliable statistically may also decrease it. As discussed above, further subdivision of data (by individual member, for instance) would reduce the statistical credibility too greatly. This aggregation of data assumes that there has been a relatively stable distribution of exposures among various risk characteristics during the years included in this analysis.

Loss Development: The rate at which costs develop to their ultimate level was included in the calculation of loss development factors. The loss development factors are described in the Methodology section of this report.

Claim Emergence Patterns: The delay between the occurrence of claims and the recording of claims was considered in the estimation of loss development factors.

Claim Settlement Patterns: The rate at which claims are closed and the impact upon incurred losses are considered in the calculation of loss development factors.

Reopened Claim Potential: The effect of reopened claims is included in the calculation of loss development factors.

Claim Frequency and Average Claim Size: The average and potential claim frequency and average claim size have been measured and considered in the liability estimates.

Large Losses & Catastrophes: The impact of large losses and catastrophes have the potential to distort the results of actuarial analyses. This risk is mitigated by the relatively lower self-insured retentions. In addition, our net liability and funding estimates limit loss & ALAE to the appropriate SIR. Lastly, we have utilized industry size of loss curves and increased limits factors where we feel that the Fund's experience is not fully credible.

Loss Limitations: Our projections of claim costs are limited to the Fund's SIR. We have assumed that all relevant reinsurance purchased by the Fund for costs above the SIR is collectible. The retentions used in the study are displayed by year in the Background section of this report.

Recoveries: The data underlying this report are gross of recoveries.

Portfolio Transfers, Commutations, and Structured Settlements: No historical loss portfolio transfers or commutations have been reflected in this analysis. To the extent there are structured settlements, they have been reflected in the claims data utilized in this analysis.

Operational Changes: This analysis has not made special adjustment for any specific operational changes at the Fund.

Reasonableness: We have established the reasonability of our results by utilizing standard actuarial techniques and reasonable assumptions.

Claims Administration Costs (Unallocated Loss Adjustment Expense or ULAE): ULAE costs have been

- included in our estimate of outstanding liabilities, and
- included in our estimate of funding amounts for future program years.

Other Program Costs: Our estimate of the funding amounts for future program years

- includes contributions for excess insurance to cover claims or portions of claims that fall outside the program, and
- includes costs for general administrative expenses associated with the program.

CONDITIONS AND LIMITATIONS

It is important to recognize that the projections in this report are estimates at one point in time and are subject to future changes. Since the emergence and settlement of claims are subject to uncertainty, actual developments likely will vary, perhaps significantly, from the amounts carried in this report. No warranty is expressed or implied that such variance will not occur. The accuracy of the conclusions in this report depends on many factors, including the following:

Loss Activity since the Evaluation Date: The losses in this study were valued as of June 30, 2024. It is possible that there has been significant loss activity that has occurred since that date which would change the findings of this report.

Data Accuracy: This report relies on unaudited loss and exposure information provided by the Fund. The accuracy of our projections relies on the accuracy of this data.

Loss Development: The appropriateness of the Fund's historical and industry loss development patterns in projecting future loss development.

Trend Changes: The appropriateness of the trend indices used to adjust historical losses.

Discounting/Net Present Value: Our estimates that are discounted to reflect net present value assume a certain investment return on assets. This adjustment to reflect net present value is inaccurate to the extent that actual investment returns deviate from the assumed returns.

Insurance: Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than the Fund's excess coverage.

Future Law Changes: We cannot predict, nor have we attempted to predict, the impact of future law changes and court rulings on claims costs.

New Classes of Claims: Our projections make no provision for the extraordinary future emergence of new classes of loss or types of loss not sufficiently represented in the Fund's historical data, or which are not yet quantifiable.

DISTRIBUTION AND USE

This report was prepared for the sole use of Trindel Insurance Fund and its auditors. This report is neither intended nor necessarily suitable for any other use. It may be forwarded to regulatory authorities as required by law. Any other distribution of this report requires the express written consent of Bickmore Actuarial. If such consent is granted, the report should be forwarded in its entirety, including all exhibits and appendices. It should also be understood that Bickmore Actuarial would be available to answer any questions regarding this report and its conclusions.

GLOSSARY OF ACTUARIAL TERMS

Accident Year – Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) – Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, utilization review, bill review, etc.)

Benefit Level Factor – Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve – The amount left to be paid on an open claim, as estimated by the claims administrator.

Claim Count Development Factor – A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency – Number of claims per \$1 million of payroll.

Confidence Level – An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor – A factor to adjust estimated loss costs to reflect net present value.

Expected Losses – The best estimate of the full, ultimate value of losses.

Exposure Base – An objective and easily measurable quantity that is correlated with loss. Commonly used exposure bases include payroll, population, revenue, number of employees (FTE), average daily attendance (ADA), number of vehicles and total insured value (TIV).

Incurred but not Reported (IBNR) Losses – This is the ultimate value of losses less any amount that has been paid to date or set up as a case reserve by the claims adjuster. It includes amounts for claims incurred but not yet received by the administrator as well as loss development on already reported claims.

Loss Adjustment Expense – The sum of Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE).

Loss Development Factor – A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled. See the Methodology section.

Loss Rate – Ultimate losses per \$100 of payroll.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses – Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses – Losses actually paid on all reported claims.

Program Losses – Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses – The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) – The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity – Average claim cost.

Ultimate Losses – The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims administration expenses, taxes, etc.)

EXHIBITS AND APPENDICES

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From Appendix G - Banking Layer)	\$98,567,000
(B) Estimated Paid Losses through 6/30/24: (From Appendix G - Banking Layer)	67,571,714
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From Appendix G - Banking Layer)	<u>\$30,995,286</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (From Appendix F)	2,543,515
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$33,538,801</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$33,538,801</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor: (From Appendix I - Banking Layer)	1.077	1.107	1.141	1.182	1.236
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	2,582,000	3,589,000	4,729,000	6,104,000	7,915,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$36,121,000</u>	<u>\$37,128,000</u>	<u>\$38,268,000</u>	<u>\$39,643,000</u>	<u>\$41,454,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Banking Layer)	65,278,000	65,278,000	65,278,000	65,278,000	65,278,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$29,157,000</u>	<u>\$28,150,000</u>	<u>\$27,010,000</u>	<u>\$25,635,000</u>	<u>\$23,824,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From Appendix G - Banking Layer)	\$108,064,000
(B) Estimated Paid Losses through 6/30/25: (From Appendix G - Banking Layer)	74,405,044
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From Appendix G - Banking Layer)	<u>\$33,658,956</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (From Appendix F)	2,605,846
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$36,264,802</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$36,264,802</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor: (From Appendix I - Banking Layer)	1.077	1.107	1.141	1.182	1.236
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	2,792,000	3,880,000	5,113,000	6,600,000	8,558,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$39,057,000</u>	<u>\$40,145,000</u>	<u>\$41,378,000</u>	<u>\$42,865,000</u>	<u>\$44,823,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Banking Layer)	72,601,000	72,601,000	72,601,000	72,601,000	72,601,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$33,544,000</u>	<u>\$32,456,000</u>	<u>\$31,223,000</u>	<u>\$29,736,000</u>	<u>\$27,778,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From Appendix G - Pooling Layer)	\$6,612,000
(B) Estimated Paid Losses through 6/30/24: (From Appendix G - Pooling Layer)	5,407
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From Appendix G - Pooling Layer)	<u>\$6,606,593</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$6,606,593</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$6,606,593</u>

	Marginally Acceptable		Recommended		Conservative
Confidence Level of Adequacy:	70%	75%	80%	85%	90%
(H) Confidence Level Factor:	1.107	1.156	1.214	1.285	1.376
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	709,000	1,027,000	1,412,000	1,884,000	2,482,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$7,316,000</u>	<u>\$7,634,000</u>	<u>\$8,019,000</u>	<u>\$8,491,000</u>	<u>\$9,089,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Pooling Layer)	13,253,000	13,253,000	13,253,000	13,253,000	13,253,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$5,937,000</u>	<u>\$5,619,000</u>	<u>\$5,234,000</u>	<u>\$4,762,000</u>	<u>\$4,164,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From Appendix G - Pooling Layer)	\$8,521,000
(B) Estimated Paid Losses through 6/30/25: (From Appendix G - Pooling Layer)	907,399
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From Appendix G - Pooling Layer)	<u>\$7,613,601</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$7,613,601</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$7,613,601</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor:	1.106	1.153	1.210	1.280	1.369
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	805,000	1,165,000	1,599,000	2,131,000	2,806,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$8,419,000</u>	<u>\$8,779,000</u>	<u>\$9,213,000</u>	<u>\$9,745,000</u>	<u>\$10,420,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Pooling Layer)	15,968,000	15,968,000	15,968,000	15,968,000	15,968,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$7,549,000</u>	<u>\$7,189,000</u>	<u>\$6,755,000</u>	<u>\$6,223,000</u>	<u>\$5,548,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From Appendix G - Banking and Pooling Layers)	\$105,179,000
(B) Estimated Paid Losses through 6/30/24: (From Appendix G - Banking and Pooling Layers)	67,577,121
(C) Estimated Liability for Claims Outstanding at 6/30/24: ((A) - (B))	<u>\$37,601,879</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (From Appendix F)	2,543,515
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$40,145,394</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$40,145,394</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor: (From Appendix I - Banking and Pooling Layers)	1.082	1.115	1.153	1.199	1.259
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	3,292,000	4,617,000	6,142,000	7,989,000	10,398,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$43,437,000</u>	<u>\$44,762,000</u>	<u>\$46,287,000</u>	<u>\$48,134,000</u>	<u>\$50,543,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Banking and Pooling Layers)	78,531,000	78,531,000	78,531,000	78,531,000	78,531,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$35,094,000</u>	<u>\$33,769,000</u>	<u>\$32,244,000</u>	<u>\$30,397,000</u>	<u>\$27,988,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From Appendix G - Banking and Pooling Layers)	\$116,585,000
(B) Estimated Paid Losses through 6/30/25: (From Appendix G - Banking and Pooling Layers)	75,312,443
(C) Estimated Liability for Claims Outstanding at 6/30/25: ((A) - (B))	<u>\$41,272,557</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (From Appendix F)	2,605,846
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$43,878,403</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$43,878,403</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor: (From Appendix I - Banking and Pooling Layers)	1.082	1.115	1.153	1.199	1.259
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	3,598,000	5,046,000	6,713,000	8,732,000	11,365,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$47,476,000</u>	<u>\$48,924,000</u>	<u>\$50,591,000</u>	<u>\$52,610,000</u>	<u>\$55,243,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Banking and Pooling Layers)	88,569,000	88,569,000	88,569,000	88,569,000	88,569,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$41,093,000</u>	<u>\$39,645,000</u>	<u>\$37,978,000</u>	<u>\$35,959,000</u>	<u>\$33,326,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Workers' Compensation

Funding Options for Program Year 2025-2026 (SIR = \$300,000)

	Dollar Amount					Payroll Rate
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From Appendix G - Banking Layer)	\$9,904,000					\$2.353
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From Appendix 5, Page 1, (L))	908,000					0.216
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$10,812,000</u>					<u>\$2.569</u>
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000					
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$10,812,000</u>					<u>\$2.569</u>
	Marginally Acceptable	Recommended			Conservative	
	70%	75%	80%	85%	90%	
(F) Confidence Level Factor: (From Appendix I - Banking Layer)	1.098	1.135	1.179	1.231	1.301	
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	1,060,000	1,460,000	1,935,000	2,498,000	3,254,000	
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$11,872,000</u>	<u>\$12,272,000</u>	<u>\$12,747,000</u>	<u>\$13,310,000</u>	<u>\$14,066,000</u>	
(I) Budgeted Non Claims Related Expenses: (2024-2025 Budgeted Non-Claims Related Expenses)	1,554,000	1,554,000	1,554,000	1,554,000	1,554,000	
(J) Recommended Funding in 2025-2026 for Claims Costs, Other Expenses, and Non Claims Related Expenses: ((H) + (I))	<u>\$13,426,000</u>	<u>\$13,826,000</u>	<u>\$14,301,000</u>	<u>\$14,864,000</u>	<u>\$15,620,000</u>	
(K) Rate per \$100 of Payroll: ((J) / \$4,209,290)	\$3.190	\$3.285	\$3.397	\$3.531	\$3.711	

Rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Workers' Compensation

Funding Options for Program Year 2025-2026 (SIR = \$2,000,000)

	Dollar Amount	Payroll Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From Appendix G - Pooling Layer)	\$2,101,000	\$0.499			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (Not Applicable)	0	0.000			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$2,101,000</u>	<u>\$0.499</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$2,101,000</u>	<u>\$0.499</u>			
	Marginally Acceptable	Recommended		Conservative	
	70%	75%	80%	85%	90%
(F) Confidence Level Factor:	1.221	1.331	1.450	1.606	1.812
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	464,000	696,000	945,000	1,273,000	1,705,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$2,565,000</u>	<u>\$2,797,000</u>	<u>\$3,046,000</u>	<u>\$3,374,000</u>	<u>\$3,806,000</u>
(I) Rate per \$100 of Payroll: ((H) / \$4,209,290)	\$0.609	\$0.664	\$0.724	\$0.802	\$0.904

Rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Workers' Compensation

Funding Options for Program Year 2025-2026 (SIR = \$2,000,000)

	<u>Dollar Amount</u>			<u>Payroll Rate</u>		
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From Appendix G - Banking and Pooling Layers)	\$12,005,000			\$2.852		
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From Appendix 5, Page 1, (L))	908,000			0.216		
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$12,913,000</u>			<u>\$3.068</u>		
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000					
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$12,913,000</u>			<u>\$3.068</u>		
	<u>Marginally Acceptable</u>	<u>Recommended</u>		<u>Conservative</u>		
	70%	75%	80%	85%	90%	
(F) Confidence Level Factor: (From Appendix I - Banking and Pooling Layers)	1.118	1.167	1.223	1.292	1.384	
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	1,524,000	2,156,000	2,880,000	3,771,000	4,959,000	
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$14,437,000</u>	<u>\$15,069,000</u>	<u>\$15,793,000</u>	<u>\$16,684,000</u>	<u>\$17,872,000</u>	
(I) Budgeted Non Claims Related Expenses: (2024-2025 Budgeted Non Claims Related Expenses)	1,554,000	1,554,000	1,554,000	1,554,000	1,554,000	
(J) Recommended Funding in 2025-2026 for Claims Costs, Other Expenses, and Non Claims Related Expenses: ((H) + (I))	<u>\$15,991,000</u>	<u>\$16,623,000</u>	<u>\$17,347,000</u>	<u>\$18,238,000</u>	<u>\$19,426,000</u>	
(K) Rate per \$100 of Payroll: ((J) / \$4,209,290)	\$3.799	\$3.949	\$4.121	\$4.333	\$4.615	

Rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Workers' Compensation

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 6/30/25 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 6/30/25 (F)
Prior	\$15,546,000	\$15,360,194	\$185,806	15.0%	\$28,000	\$157,806
2004-2005	468,000	462,951	5,049	12.4%	1,000	4,049
2005-2006	639,000	624,545	14,455	27.1%	4,000	10,455
2006-2007	494,000	487,305	6,695	15.2%	1,000	5,695
2007-2008	363,000	356,643	6,357	18.5%	1,000	5,357
2008-2009	2,706,000	2,655,139	50,861	15.5%	8,000	42,861
2009-2010	2,826,000	2,764,937	61,063	13.4%	8,000	53,063
2010-2011	4,014,000	3,915,658	98,342	11.7%	12,000	86,342
2011-2012	4,305,000	4,104,459	200,541	10.5%	21,000	179,541
2012-2013	4,212,000	3,980,359	231,641	50.3%	117,000	114,641
2013-2014	3,519,000	3,152,679	366,321	15.1%	55,000	311,321
2014-2015	3,819,000	3,312,579	506,421	13.9%	70,000	436,421
2015-2016	7,140,000	6,384,329	755,671	12.8%	97,000	658,671
2016-2017	5,994,000	5,124,435	869,565	11.8%	103,000	766,565
2017-2018	4,577,000	3,999,660	577,340	12.9%	74,000	503,340
2018-2019	5,297,000	4,609,898	687,102	13.7%	94,000	593,102
2019-2020	3,780,000	2,712,644	1,067,356	16.9%	180,000	887,356
2020-2021	5,978,000	4,866,326	1,111,674	19.6%	218,000	893,674
2021-2022	5,584,000	4,063,896	1,520,104	28.7%	436,000	1,084,104
2022-2023	8,438,000	5,527,521	2,910,479	33.3%	969,000	1,941,479
2023-2024	8,868,000	3,471,203	5,396,797	33.7%	1,819,000	3,577,797
2024-2025	9,497,000	0	0	38.5%	3,656,000	5,841,000
Totals	\$108,064,000	\$81,937,360	\$16,629,640		\$7,972,000	\$18,154,640

Notes:

- (A) From Exhibit 4 - Banking Layer, Page 1.
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Appendix A.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Workers' Compensation

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 6/30/25 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 6/30/25 (F)
2018-2019	\$1,437,000	\$1,407,332	\$29,668	56.6%	\$17,000	\$12,668
2019-2020	960,000	917,003	42,997	14.7%	21,000	21,997
2020-2021	389,000	22,628	366,372	22.9%	85,000	281,372
2021-2022	656,000	0	656,000	22.7%	152,000	504,000
2022-2023	1,280,000	88,596	1,191,404	30.8%	286,000	905,404
2023-2024	1,890,000	700,000	1,190,000	35.4%	170,000	1,020,000
2024-2025	8,688,000	0	0	39.0%	188,000	8,500,000
Totals	\$15,300,000	\$3,135,559	\$3,476,441		\$919,000	\$11,245,441

Notes:

- (A) From Exhibit 4 - Pooling Layer, .
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Not Included.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Workers' Compensation

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 6/30/25 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 6/30/25 (F)
Prior	\$15,546,000	\$15,360,194	\$185,806	15.0%	\$28,000	\$157,806
2004-2005	468,000	462,951	5,049	12.4%	1,000	4,049
2005-2006	639,000	624,545	14,455	27.1%	4,000	10,455
2006-2007	494,000	487,305	6,695	15.2%	1,000	5,695
2007-2008	363,000	356,643	6,357	18.5%	1,000	5,357
2008-2009	2,706,000	2,655,139	50,861	15.5%	8,000	42,861
2009-2010	2,826,000	2,764,937	61,063	13.4%	8,000	53,063
2010-2011	4,014,000	3,915,658	98,342	11.7%	12,000	86,342
2011-2012	4,305,000	4,104,459	200,541	10.5%	21,000	179,541
2012-2013	4,212,000	3,980,359	231,641	50.3%	117,000	114,641
2013-2014	3,519,000	3,152,679	366,321	15.1%	55,000	311,321
2014-2015	3,819,000	3,312,579	506,421	13.9%	70,000	436,421
2015-2016	7,140,000	6,384,329	755,671	12.8%	97,000	658,671
2016-2017	5,994,000	5,124,435	869,565	11.8%	103,000	766,565
2017-2018	4,577,000	3,999,660	577,340	12.9%	74,000	503,340
2018-2019	6,734,000	6,017,230	716,770	15.5%	111,000	605,770
2019-2020	4,740,000	3,629,646	1,110,354	18.1%	201,000	909,354
2020-2021	6,367,000	4,888,954	1,478,046	20.5%	303,000	1,175,046
2021-2022	6,240,000	4,063,896	2,176,104	27.0%	588,000	1,588,104
2022-2023	9,718,000	5,616,116	4,101,884	30.6%	1,255,000	2,846,884
2023-2024	10,758,000	4,171,203	6,586,797	30.2%	1,989,000	4,597,797
2024-2025	11,406,000	0	0	33.7%	3,844,000	7,562,000
Totals	\$116,585,000	\$85,072,917	\$20,106,083		\$8,891,000	\$22,621,083

Notes:

- (A) From Exhibit 4 - Banking and Pooling Layers.
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Not Included.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Workers' Compensation

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
Prior	\$15,467,715	\$15,690,320	\$0	\$0	\$15,280,408	\$15,546,000	\$15,546,000	
2004-2005	466,655	467,427	466,829	467,869	485,208	468,000	468,000	
2005-2006	631,415	645,780	631,153	644,368	600,710	639,000	639,000	
2006-2007	493,640	490,000	493,443	489,533	472,312	494,000	494,000	
2007-2008	362,349	363,432	362,930	364,560	392,755	363,000	363,000	
2008-2009	2,705,587	2,785,241	2,706,462	2,782,097	2,702,406	2,706,000	2,706,000	
2009-2010	2,825,766	2,835,042	2,826,118	2,831,854	2,779,840	2,826,000	2,826,000	
2010-2011	4,013,549	3,930,015	4,010,154	3,929,402	3,937,360	4,014,000	4,014,000	
2011-2012	4,219,384	4,390,151	4,215,253	4,369,944	4,103,970	4,305,000	4,305,000	
2012-2013	4,211,220	4,566,051	4,243,882	4,603,630	4,790,263	4,212,000	4,212,000	
2013-2014	3,370,214	3,667,402	3,381,528	3,640,171	3,520,324	3,519,000	3,519,000	
2014-2015	3,580,898	4,055,570	3,628,744	4,085,945	4,216,652	3,819,000	3,819,000	
2015-2016	6,984,456	7,191,077	6,987,062	7,147,709	7,009,200	7,140,000	7,140,000	
2016-2017	5,677,874	6,163,489	5,693,106	6,089,420	5,861,597	5,994,000	5,994,000	
2017-2018	4,503,617	4,600,745	4,472,761	4,493,962	4,223,520	4,577,000	4,577,000	
2018-2019	5,296,773	5,225,386	5,234,247	5,091,583	4,802,705	5,297,000	5,297,000	
2019-2020	3,214,483	3,493,028	3,523,227	4,126,738	5,161,662	3,780,000	3,780,000	
2020-2021	6,039,111	5,055,871	5,915,454	5,212,840	5,063,427	5,978,000	5,978,000	
2021-2022	5,583,793	3,955,453	5,761,998	5,144,381	5,701,410	5,584,000	5,584,000	
2022-2023	9,335,983	7,429,263	8,776,542	7,789,668	6,755,016	8,438,000	8,438,000	
2023-2024	9,018,185	5,295,934	8,415,549	7,683,892	7,748,858	8,868,000	8,868,000	
Totals						\$98,567,000	\$98,567,000	
						Projected Losses for the Year 2024-2025 (H)	\$9,497,000	\$9,497,000
						Projected Losses for the Year 2025-2026 (I)	9,904,000	9,904,000

Notes:

- (A) From Appendix A, Page 1, Column (G).
- (B) From Appendix B, Page 1, Column (G).
- (C) From Appendix C, Page 1, Column (G).
- (D) From Appendix C, Page 2, Column (G).
- (E) From Appendix D, Page 1, Column (C).
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) (F) limited to applicable aggregate.
- (H) From Appendix 5, Page 1, Line (K).
- (I) From Appendix 5, Page 1, Line (K).

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Workers' Compensation

Estimated Ultimate Limited Losses Capped at \$100,000 per Claim

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Limited Losses (F)
Prior	\$14,402,421	\$14,442,895			\$14,402,916	\$14,403,000
2004-2005	448,067	450,291	448,093	450,337	448,983	449,000
2005-2006	554,491	557,239	554,538	557,312	555,001	555,000
2006-2007	435,956	429,237	436,011	429,477	436,020	436,000
2007-2008	361,279	355,418	361,351	355,692	362,010	362,000
2008-2009	2,486,937	2,508,988	2,487,481	2,507,373	2,486,958	2,487,000
2009-2010	2,553,859	2,532,002	2,554,602	2,532,020	2,554,080	2,554,000
2010-2011	3,611,091	3,471,220	3,612,380	3,475,900	3,612,000	3,612,000
2011-2012	3,758,321	3,815,350	3,759,961	3,814,761	3,758,989	3,787,000
2012-2013	3,321,509	3,374,881	3,320,085	3,372,907	3,322,031	3,349,000
2013-2014	2,421,864	2,484,985	2,421,157	2,481,751	2,422,069	2,422,000
2014-2015	2,879,405	2,941,785	2,879,051	2,938,783	2,879,972	2,911,000
2015-2016	4,749,742	4,674,479	4,749,714	4,678,985	4,750,090	4,750,000
2016-2017	3,943,431	3,912,602	3,943,940	3,916,957	3,943,926	3,944,000
2017-2018	2,819,934	2,765,400	2,820,261	2,771,058	2,819,880	2,820,000
2018-2019	3,183,080	2,902,788	3,183,498	2,933,226	3,183,958	3,184,000
2019-2020	1,986,078	1,867,810	2,033,564	2,103,759	3,396,134	2,128,000
2020-2021	3,575,741	3,008,980	3,575,133	3,119,106	3,308,274	3,576,000
2021-2022	3,546,783	2,419,392	3,587,923	2,894,700	3,697,395	3,547,000
2022-2023	5,190,966	4,595,435	5,175,946	4,862,524	4,348,314	5,102,000
2023-2024	5,615,991	3,401,609	5,410,571	4,793,414	4,953,992	5,308,000
Totals						\$71,686,000
						Projected Losses for the Year 2024-2025 (G) \$6,027,000
						Projected Losses for the Year 2025-2026 (H) 6,240,000

Notes:

- (A) From Appendix A, Page 1, Column (D).
- (B) From Appendix B, Page 1, Column (D).
- (C) Based on results in Appendix C, Page 1.
- (D) Based on results in Appendix C, Page 2.
- (E) Based on results in Appendix D, Page 1.
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) From Appendix 5, Page 1, Line (K) / Line (G).
- (H) From Appendix 5, Page 1, Line (K) / Line (G).

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Trindel Insurance Fund - Workers' Compensation

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
2018-2019	\$1,803,559	405,786	1,620,120	481,449	668,005	1,437,000	1,437,000	
2019-2020	1,246,352	339,927	1,213,815	615,484	753,016	960,000	960,000	
2020-2021	345,863	581,950	433,528	720,702	779,580	389,000	389,000	
2021-2022	402,326	546,627	628,913	943,706	917,670	656,000	656,000	
2022-2023	1,121,225	1,173,423	1,147,881	1,315,219	1,138,860	1,280,000	1,280,000	
2023-2024	3,366,116	921,950	2,028,698	1,418,348	1,369,470	1,890,000	1,890,000	
Totals						\$6,612,000	\$6,612,000	
						Projected Losses for the Year 2024-2025 (H)	\$8,688,000	\$8,688,000
						Projected Losses for the Year 2025-2026 (I)	9,189,000	9,189,000

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Workers' Compensation

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
Prior	\$15,467,715	\$15,690,320	\$0	\$0	\$15,280,408	\$15,546,000	\$15,546,000	
2004-2005	466,655	467,427	466,797	467,753	480,861	468,000	468,000	
2005-2006	631,415	645,780	631,088	644,174	594,776	639,000	639,000	
2006-2007	493,640	490,000	493,380	489,352	467,066	494,000	494,000	
2007-2008	362,349	363,432	362,930	364,560	392,755	363,000	363,000	
2008-2009	2,705,587	2,785,241	2,705,737	2,780,302	2,662,644	2,706,000	2,706,000	
2009-2010	2,825,766	2,835,042	2,826,118	2,831,854	2,779,840	2,826,000	2,826,000	
2010-2011	4,013,549	3,930,015	4,010,154	3,929,402	3,937,360	4,014,000	4,014,000	
2011-2012	4,219,384	4,390,151	4,215,253	4,369,944	4,103,970	4,305,000	4,305,000	
2012-2013	4,211,220	4,566,051	4,243,882	4,603,630	4,790,263	4,212,000	4,212,000	
2013-2014	3,370,214	3,667,402	3,381,528	3,640,171	3,520,324	3,519,000	3,519,000	
2014-2015	3,580,898	4,055,570	3,628,744	4,085,945	4,216,652	3,819,000	3,819,000	
2015-2016	6,984,456	7,191,077	6,987,062	7,147,709	7,009,200	7,140,000	7,140,000	
2016-2017	5,677,874	6,163,489	5,693,106	6,089,420	5,861,597	5,994,000	5,994,000	
2017-2018	4,503,617	4,600,745	4,472,761	4,493,962	4,223,520	4,577,000	4,577,000	
2018-2019	7,100,331	5,631,172	6,854,367	5,573,032	5,470,710	6,734,000	6,734,000	
2019-2020	4,460,835	3,832,955	4,737,042	4,742,222	5,914,678	4,740,000	4,740,000	
2020-2021	6,384,974	5,637,821	6,348,982	5,933,542	5,843,007	6,367,000	6,367,000	
2021-2022	5,986,119	4,502,080	6,390,911	6,088,087	6,619,080	6,240,000	6,240,000	
2022-2023	10,457,208	8,602,685	9,924,423	9,104,887	7,893,876	9,718,000	9,718,000	
2023-2024	12,384,302	6,217,885	10,444,247	9,102,240	9,118,328	10,758,000	10,758,000	
Totals						\$105,179,000	\$105,179,000	
						Projected Losses for the Year 2024-2025 (H)	\$11,406,000	\$11,406,000
						Projected Losses for the Year 2025-2026 (I)	12,005,000	12,005,000

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Workers' Compensation

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Accident Year	Ultimate Limited Losses (A)	Trend Factor (B)	Trended Limited Losses (C)	Trended Payroll (\$00) (D)	Trended Limited Loss Rate (E)
2004-2005	\$449,000	1.409	\$632,641	\$570,229	\$1.109
2005-2006	555,000	1.528	848,040	588,356	1.441
2006-2007	436,000	1.449	631,764	610,059	1.036
2007-2008	362,000	1.351	489,062	615,914	0.794
2008-2009	2,487,000	1.262	3,138,594	2,386,248	1.315
2009-2010	2,554,000	1.161	2,965,194	2,354,756	1.259
2010-2011	3,612,000	1.099	3,969,588	2,186,201	1.816
2011-2012	3,787,000	1.086	4,112,682	2,074,563	1.982
2012-2013	3,349,000	1.104	3,697,296	2,062,558	1.793
2013-2014	2,422,000	1.111	2,690,842	1,894,916	1.420
2014-2015	2,911,000	1.098	3,196,278	1,892,070	1.689
2015-2016	4,750,000	1.134	5,386,500	2,479,138	2.173
2016-2017	3,944,000	1.187	4,681,528	2,659,977	1.760
2017-2018	2,820,000	1.180	3,327,600	2,753,663	1.208
2018-2019	3,184,000	1.144	3,642,496	2,752,254	1.323
2019-2020	2,128,000	1.133	2,411,024	2,765,323	0.872
2020-2021	3,576,000	1.091	3,901,416	2,753,502	1.417
2021-2022	3,547,000	1.061	3,763,367	3,067,824	1.227
2022-2023	5,102,000	1.047	5,341,794	3,834,033	1.393
2023-2024	5,308,000	1.009	5,355,772	3,703,172	1.446
Totals	\$57,283,000		\$64,183,478	44,004,756	\$1.459
18/19-22/23	17,537,000		19,060,097	15,172,936	1.256
19/20-23/24	19,661,000		20,773,373	16,123,854	1.288

(Fa) Initial Selected Limited Rate: \$1.420
(Fb) Rate Differential: 1.040
(Fc) Selected Limited Rate: \$1.475

SIR	\$300,000	\$2,000,000
Program Year:	2025-2026	2025-2026
(G) Factor to SIR:	1.587	1.924
(H) Trend Factor:	1.005	1.005
(I) Program Rate:	\$2.353	\$2.852
(J) Trended Payroll (\$00):	4,209,290	4,209,290
(K) Projected Program Losses:	9,904,000	12,005,000
(L) Projected ULAE:	908,000	908,000
(M) Projected Loss and ULAE:	\$10,812,000	\$12,913,000

Trindel Insurance Fund - Workers' Compensation

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Notes:

- (A) From Exhibit 4 - Banking Layer, Page 2, Column (F).
For purposes of projecting future losses, losses are capped at \$100,000 per occurrence.
- (B) From Appendix E, Page 1, Column (B).
- (C) $(A) \times (B)$.
- (D) Appendix M, Column (C).
- (E) $(C) / (D)$.
- (F) Selected based on (E).
- (G) Based on a Weibull distribution, a mathematical model of claims sizes.
- (H) From Appendix E.
- (I) $(F) \times (G) \times (H)$.
- (J) Appendix M, Column (C).
- (K) $(I) \times (J)$.
- (L) Based on an estimated claim closing pattern and the Fund's historical claims administration expenses.
- (M) $(K) + (L)$.

This exhibit shows the calculation of future loss costs based on the past loss rates. The projections will be accurate only to the extent that what has happened in the past is representative of what will happen in the future.

Trindel Insurance Fund - Workers' Compensation

Reported Loss Development

Accident Year (A)	Limited Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Reported Losses as of 6/30/24 (E)	Reported Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$14,316,522	1.006	\$14,402,421	\$15,360,194	1.007	\$15,467,715
2004-2005	444,952	1.007	448,067	462,951	1.008	466,655
2005-2006	549,545	1.009	554,491	624,545	1.011	631,415
2006-2007	431,213	1.011	435,956	487,305	1.013	493,640
2007-2008	356,643	1.013	361,279	356,643	1.016	362,349
2008-2009	2,450,184	1.015	2,486,937	2,655,139	1.019	2,705,587
2009-2010	2,511,169	1.017	2,553,859	2,764,937	1.022	2,825,766
2010-2011	3,543,760	1.019	3,611,091	3,915,658	1.025	4,013,549
2011-2012	3,681,020	1.021	3,758,321	4,104,459	1.028	4,219,384
2012-2013	3,243,661	1.024	3,321,509	3,980,359	1.058	4,211,220
2013-2014	2,358,193	1.027	2,421,864	3,152,679	1.069	3,370,214
2014-2015	2,795,539	1.030	2,879,405	3,312,579	1.081	3,580,898
2015-2016	4,602,463	1.032	4,749,742	6,384,329	1.094	6,984,456
2016-2017	3,813,763	1.034	3,943,431	5,124,435	1.108	5,677,874
2017-2018	2,727,209	1.034	2,819,934	3,999,660	1.126	4,503,617
2018-2019	3,078,414	1.034	3,183,080	4,609,898	1.149	5,296,773
2019-2020	1,920,772	1.034	1,986,078	2,712,644	1.185	3,214,483
2020-2021	3,451,487	1.036	3,575,741	4,866,326	1.241	6,039,111
2021-2022	3,259,911	1.088	3,546,783	4,063,896	1.374	5,583,793
2022-2023	4,166,104	1.246	5,190,966	5,527,521	1.689	9,335,983
2023-2024	3,174,670	1.769	5,615,991	3,471,203	2.598	9,018,185
Totals	\$66,877,194		\$71,846,947	\$81,937,360		\$98,002,666

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$100,000 per occurrence.
- (C) From Appendix A, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$100,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on Appendix A, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses and case reserves as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Workers' Compensation -
Reported Loss Development

Accident Year	Limited Losses Reported as of:									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004						5,283,838	5,297,382	5,271,895		
2004-2005					2,136,585	2,196,828	2,365,277			
2005-2006				2,126,272	2,294,688	2,295,930				
2006-2007			2,815,929	2,981,828	2,917,626					
2007-2008		2,127,318	2,654,684	2,822,551						
2008-2009	1,702,206	2,394,938	2,681,607	2,880,390	2,801,712	2,620,516	2,508,575	2,484,811	2,511,721	2,780,575
2009-2010	1,690,024	2,163,514	2,585,236	2,483,014	2,722,152	2,697,828	2,684,469	2,682,974	2,641,243	2,503,366
2010-2011	1,522,454	2,677,355	3,232,612	3,327,527	3,478,076	3,542,732	3,512,914	3,398,652	3,441,626	3,480,324
2011-2012	1,688,257	3,002,294	3,714,182	3,559,434	3,732,931	3,615,349	3,600,714	3,614,008	3,657,786	3,685,941
2012-2013	1,474,731	2,735,630	3,031,178	3,329,320	3,537,437	3,402,762	3,335,232	3,295,296	3,254,321	3,254,234
2013-2014	1,859,875	2,166,596	2,431,312	2,733,807	2,635,709	2,426,799	2,371,616	2,379,830	2,379,830	2,349,193
2014-2015	1,726,979	2,925,460	3,044,410	2,960,109	2,933,043	2,815,785	2,921,419	2,897,499	2,853,351	2,795,539
2015-2016	2,776,192	4,016,122	4,875,103	4,904,058	4,763,008	4,648,808	4,597,270	4,555,741	4,602,463	
2016-2017	2,628,890	3,795,066	3,869,755	4,119,830	4,126,963	3,892,630	3,843,297	3,813,763		
2017-2018	2,122,082	2,748,529	2,955,334	3,095,543	2,881,215	2,801,512	2,727,209			
2018-2019	1,746,246	2,680,319	3,149,203	3,297,473	3,161,354	3,078,414				
2019-2020	1,471,267	1,710,033	2,435,779	1,931,913	1,920,772					
2020-2021	1,974,075	3,315,999	3,215,695	3,451,487						
2021-2022	1,925,526	2,673,278	3,259,911							
2022-2023	3,490,024	4,166,104								
2023-2024	3,174,670									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004						1.003	0.995			
2004-2005					1.028	1.077				
2005-2006				1.079	1.001					
2006-2007			1.059	0.978						
2007-2008		1.248	1.063							
2008-2009	1.407	1.120	1.074	0.973	0.935	0.957	0.991	1.011	1.107	0.899
2009-2010	1.280	1.195	0.960	1.096	0.991	0.995	0.999	0.984	0.948	1.000
2010-2011	1.759	1.207	1.029	1.045	1.019	0.992	0.967	1.013	1.011	1.007
2011-2012	1.778	1.237	0.958	1.049	0.969	0.996	1.004	1.012	1.008	1.006
2012-2013	1.855	1.108	1.098	1.063	0.962	0.980	0.988	0.988	1.000	0.997
2013-2014	1.165	1.122	1.124	0.964	0.921	0.977	1.003	1.000	0.987	1.004
2014-2015	1.694	1.041	0.972	0.991	0.960	1.038	0.992	0.985	0.980	
2015-2016	1.447	1.214	1.006	0.971	0.976	0.989	0.991	1.010		
2016-2017	1.444	1.020	1.065	1.002	0.943	0.987	0.992			
2017-2018	1.295	1.075	1.047	0.931	0.972	0.973				
2018-2019	1.535	1.175	1.047	0.959	0.974					
2019-2020	1.162	1.424	0.793	0.994						
2020-2021	1.680	0.970	1.073							
2021-2022	1.388	1.219								
2022-2023	1.194									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	1.472	1.158	1.025	1.007	0.973	0.997	0.992	1.000	1.006	0.986
Dollar-Wtd. Avgs.										
Total	1.449	1.146	1.025	1.004	0.972	0.995	0.992	1.001	1.005	0.987
3-yr	1.374	1.157	0.986	0.957	0.961	0.985	0.992	1.000	0.990	1.002
4-yr	1.339	1.162	1.002	0.972	0.966	0.995	0.994	0.997	0.995	1.003
Comparative Factors										
Prior	1.400	1.095	1.010	1.001	1.001	1.001	1.001	1.001	1.001	1.001
Selected	1.440	1.125	1.050	1.002	1.000	1.000	1.000	1.002	1.002	1.003
Cumulated	1.420	1.145	1.050	1.002	1.000	1.000	1.000	1.002	1.002	1.003
Cumulated	1.769	1.246	1.088	1.036	1.034	1.034	1.034	1.034	1.032	1.030

Trindel Insurance Fund - Workers' Compensation -
Reported Loss Development

Accident Year	<u>Limited Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	2,498,447	2,512,221	2,493,311	2,472,184	2,450,184	2,450,184					
2009-2010	2,503,640	2,504,521	2,502,169	2,517,169	2,511,169						
2010-2011	3,505,683	3,488,627	3,576,001	3,543,760							
2011-2012	3,706,517	3,703,015	3,681,020								
2012-2013	3,243,661	3,243,661									
2013-2014	2,358,193										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Reported Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	1.006	0.992	0.992	0.991	1.000						
2009-2010	1.000	0.999	1.006	0.998							
2010-2011	0.995	1.025	0.991								
2011-2012	0.999	0.994									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.000	1.003	0.996	0.995	1.000						
Dollar-Wtd. Avgs											
Total	1.000	1.004	0.996	0.994	1.000						
3-yr	0.998	1.007	0.996								
4-yr	0.998	1.004									
Comparative											
Factors	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
Prior	1.004	1.004	1.003	1.002	1.002	1.002	1.002	1.002	1.002	1.004	1.006
Selected	1.003	1.003	1.002	1.002	1.002	1.002	1.002	1.002	1.002	1.001	1.006
Cumulated	1.027	1.024	1.021	1.019	1.017	1.015	1.013	1.011	1.009	1.007	1.006

Trindel Insurance Fund - Workers' Compensation -
Reported between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004						2,198,822	2,678,819	2,981,936		
2004-2005					175,962	261,782	286,539			
2005-2006				501,449	825,191	841,526				
2006-2007			887,251	772,437	1,025,387					
2007-2008		183,348	260,384	556,300						
2008-2009	118,926	267,532	440,492	632,985	1,271,939	1,597,858	1,837,922	1,905,882	1,753,852	1,393,194
2009-2010	36,489	781,056	983,414	1,348,331	2,103,688	1,899,750	1,683,109	1,688,952	1,711,888	1,589,431
2010-2011		560,715	572,083	1,261,936	1,677,272	2,377,139	2,260,016	2,178,560	2,076,347	2,181,249
2011-2012		469,135	1,501,018	1,610,479	1,995,323	1,719,649	1,811,900	1,674,414	1,623,609	1,608,877
2012-2013	133,856	523,910	671,928	1,347,194	1,127,479	945,719	833,668	789,455	750,983	726,247
2013-2014	24,447	276,590	636,435	759,830	786,870	766,229	764,534	804,653	804,872	830,956
2014-2015	112,262	558,866	689,597	651,117	680,586	538,566	651,068	780,846	708,032	517,039
2015-2016	15,692	179,695	1,235,279	2,118,450	2,337,672	2,326,167	2,277,704	2,224,209	2,108,978	
2016-2017	279,223	810,583	1,189,982	1,248,989	1,615,331	1,596,623	1,549,579	1,510,672		
2017-2018	81,378	693,750	1,264,242	1,527,625	1,574,078	1,639,079	1,509,277			
2018-2019	423,500	1,213,337	1,980,358	2,129,092	1,819,256	2,055,911				
2019-2020	510,137	631,820	8,653	994,183	1,191,872					
2020-2021	132,660		1,160,290	1,437,467						
2021-2022	3,183	500,570	803,984							
2022-2023	479,981	1,450,012								
2023-2024	496,533									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004						1.218	1.113			
2004-2005					1.488	1.095				
2005-2006				1.646	1.020					
2006-2007			0.871	1.327						
2007-2008		1.420	2.136							
2008-2009	2.250	1.647	1.437	2.009	1.256	1.150	1.037	0.920	0.794	0.949
2009-2010	21.405	1.259	1.371	1.560	0.903	0.886	1.003	1.014	0.928	1.045
2010-2011		1.020	2.206	1.329	1.417	0.951	0.964	0.953	1.051	0.963
2011-2012		3.200	1.073	1.239	0.862	1.054	0.924	0.970	0.991	0.986
2012-2013	3.914	1.283	2.005	0.837	0.839	0.882	0.947	0.951	0.967	1.144
2013-2014	11.314	2.301	1.194	1.036	0.974	0.998	1.052	1.000	1.032	0.957
2014-2015	4.978	1.234	0.944	1.045	0.791	1.209	1.199	0.907	0.730	
2015-2016	11.451	6.874	1.715	1.103	0.995	0.979	0.977	0.948		
2016-2017	2.903	1.468	1.050	1.293	0.988	0.971	0.975			
2017-2018	8.525	1.822	1.208	1.030	1.041	0.921				
2018-2019	2.865	1.632	1.075	0.854	1.130					
2019-2020	1.239	0.014	114.895	1.199						
2020-2021			1.239							
2021-2022	157.264	1.606								
2022-2023	3.021									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	19.261	1.913	8.961	1.251	1.054	1.026	1.019	0.958	0.928	1.007
Dollar-Wtd. Avgs.										
Total	3.555	1.600	1.365	1.185	1.032	1.015	1.012	0.958	0.938	0.996
3-yr			1.448	0.986	1.056	0.959	1.008	0.951	0.916	1.015
4-yr			1.379	1.051	1.037	0.982	1.015	0.951	0.947	0.993
Comparative Factors	3.250	1.675	1.300	1.160	1.095	1.060	1.035	1.020	1.020	1.020
Prior	3.250	1.863	1.372	1.240	1.122	1.080	1.070	1.060	1.047	1.041
Selected	3.250	1.770	1.350	1.200	1.122	1.070	1.055	1.040	1.035	1.030
Cumulated	15.360	4.726	2.670	1.978	1.648	1.469	1.373	1.301	1.251	1.209

Trindel Insurance Fund - Workers' Compensation -
Reported between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	1,321,808	1,300,115	1,300,115	1,494,065	1,494,065	1,494,065					
2009-2010	1,661,640	1,706,376	1,751,376	1,753,376	1,741,376						
2010-2011	2,100,039	2,128,736	2,156,091	2,049,404							
2011-2012	1,586,574	1,590,293	1,744,235								
2012-2013	830,612	795,424									
2013-2014	795,143										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Reported Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	0.984	1.000	1.149	1.000	1.000						
2009-2010	1.027	1.026	1.001	0.993							
2010-2011	1.014	1.013	0.951								
2011-2012	1.002	1.097									
2012-2013	0.958										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	0.997	1.034	1.034	0.997	1.000						
Dollar-Wtd. Avgs											
Total	1.003	1.034	1.017	0.996	1.000						
3-yr	0.999	1.042	1.017								
4-yr	1.007	1.034									
Comparative											
Factors	1.015	1.012	1.010	1.009	1.003	1.002	1.002	1.001	1.001	1.001	1.031
Prior	1.032	1.025	1.024	1.020	1.019	1.015	1.012	1.008	1.006	1.005	1.020
Selected	1.025	1.025	1.017	1.015	1.014	1.013	1.012	1.008	1.006	1.005	1.020
Cumulated	1.174	1.145	1.117	1.098	1.082	1.067	1.053	1.041	1.032	1.025	1.020

Trindel Insurance Fund - Workers' Compensation

Paid Loss Development

Accident Year (A)	Limited Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Paid Losses as of 6/30/24 (E)	Paid Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$14,299,896	1.010	\$14,442,895	\$15,337,556	1.023	\$15,690,320
2004-2005	444,952	1.012	450,291	453,813	1.030	467,427
2005-2006	549,545	1.014	557,239	624,545	1.034	645,780
2006-2007	422,062	1.017	429,237	472,062	1.038	490,000
2007-2008	348,449	1.020	355,418	348,449	1.043	363,432
2008-2009	2,450,184	1.024	2,508,988	2,655,139	1.049	2,785,241
2009-2010	2,463,037	1.028	2,532,002	2,687,244	1.055	2,835,042
2010-2011	3,360,329	1.033	3,471,220	3,697,098	1.063	3,930,015
2011-2012	3,675,674	1.038	3,815,350	4,099,114	1.071	4,390,151
2012-2013	3,223,382	1.047	3,374,881	3,837,018	1.190	4,566,051
2013-2014	2,350,979	1.057	2,484,985	3,013,477	1.217	3,667,402
2014-2015	2,754,480	1.068	2,941,785	3,247,054	1.249	4,055,570
2015-2016	4,332,233	1.079	4,674,479	5,591,817	1.286	7,191,077
2016-2017	3,589,543	1.090	3,912,602	4,623,773	1.333	6,163,489
2017-2018	2,500,362	1.106	2,765,400	3,302,760	1.393	4,600,745
2018-2019	2,573,394	1.128	2,902,788	3,559,527	1.468	5,225,386
2019-2020	1,584,232	1.179	1,867,810	2,188,614	1.596	3,493,028
2020-2021	2,384,295	1.262	3,008,980	2,838,782	1.781	5,055,871
2021-2022	1,712,238	1.413	2,419,392	1,898,010	2.084	3,955,453
2022-2023	2,273,842	2.021	4,595,435	2,414,450	3.077	7,429,263
2023-2024	681,412	4.992	3,401,609	681,412	7.772	5,295,934
Totals	\$57,974,520		\$66,912,786	\$67,571,714		\$92,296,677

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$100,000 per occurrence.
- (C) From Appendix B, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$100,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on Appendix B, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Workers' Compensation -
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004						4,754,852	4,845,299	4,954,496		
2004-2005					1,903,091	1,987,471	2,206,897			
2005-2006				1,676,766	1,909,554	1,978,990				
2006-2007			2,112,824	2,329,587	2,440,040					
2007-2008		1,131,777	1,690,014	2,014,697						
2008-2009	436,908	1,288,925	1,852,766	2,073,373	2,259,705	2,358,047	2,419,085	2,424,222	2,446,850	2,698,159
2009-2010	631,165	1,438,622	1,903,057	2,056,848	2,270,943	2,436,580	2,459,878	2,463,397	2,466,250	2,456,235
2010-2011	393,760	1,365,723	2,113,789	2,466,321	2,867,641	3,058,342	3,097,568	3,145,954	3,198,914	3,242,572
2011-2012	498,240	1,664,691	2,525,222	3,103,126	3,328,247	3,399,056	3,447,040	3,516,106	3,554,522	3,565,905
2012-2013	407,781	1,303,509	2,103,373	2,508,241	2,901,841	3,142,285	3,179,156	3,205,907	3,209,284	3,210,590
2013-2014	568,754	1,343,163	1,803,789	2,048,455	2,217,367	2,298,035	2,339,512	2,349,193	2,349,193	2,349,193
2014-2015	575,072	1,539,213	2,130,906	2,337,726	2,527,987	2,655,230	2,674,126	2,700,756	2,706,662	2,754,480
2015-2016	756,791	2,207,106	3,461,942	4,088,889	4,186,518	4,181,136	4,218,287	4,289,009	4,332,233	
2016-2017	707,039	2,190,607	2,887,301	3,250,271	3,468,918	3,521,261	3,579,909	3,589,543		
2017-2018	653,189	1,501,330	2,064,998	2,224,245	2,329,704	2,450,491	2,500,362			
2018-2019	636,400	1,399,838	2,056,577	2,361,203	2,476,114	2,573,394				
2019-2020	565,349	965,113	1,421,246	1,367,788	1,584,232					
2020-2021	480,703	1,499,788	1,954,881	2,384,295						
2021-2022	475,690	1,103,352	1,712,238							
2022-2023	948,471	2,273,842								
2023-2024	681,412									

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004						1.019	1.023			
2004-2005					1.044	1.110				
2005-2006				1.139	1.036					
2006-2007			1.103	1.047						
2007-2008		1.493	1.192							
2008-2009	2.950	1.437	1.119	1.090	1.044	1.026	1.002	1.009	1.103	0.906
2009-2010	2.279	1.323	1.081	1.104	1.073	1.010	1.001	1.001	0.996	1.000
2010-2011	3.468	1.548	1.167	1.163	1.067	1.013	1.016	1.017	1.014	1.005
2011-2012	3.341	1.517	1.229	1.073	1.021	1.014	1.020	1.011	1.003	1.016
2012-2013	3.197	1.614	1.192	1.157	1.083	1.012	1.008	1.001	1.000	1.004
2013-2014	2.362	1.343	1.136	1.082	1.036	1.018	1.004	1.000	1.000	1.001
2014-2015	2.677	1.384	1.097	1.081	1.050	1.007	1.010	1.002	1.018	
2015-2016	2.916	1.569	1.181	1.024	0.999	1.009	1.017	1.010		
2016-2017	3.098	1.318	1.126	1.067	1.015	1.017	1.003			
2017-2018	2.298	1.375	1.077	1.047	1.052	1.020				
2018-2019	2.200	1.469	1.148	1.049	1.039					
2019-2020	1.707	1.473	0.962	1.158						
2020-2021	3.120	1.303	1.220							
2021-2022	2.319	1.552								
2022-2023	2.397									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	2.689	1.448	1.135	1.092	1.043	1.023	1.010	1.006	1.019	0.989
Dollar-Wtd. Avgs.										
Total	2.643	1.444	1.141	1.085	1.040	1.020	1.012	1.007	1.017	0.991
3-yr	2.560	1.426	1.125	1.073	1.033	1.014	1.010	1.005	1.006	1.008
4-yr	2.365	1.438	1.112	1.071	1.021	1.013	1.009	1.004	1.005	1.007
Comparative Factors										
Prior	2.550	1.390	1.165	1.080	1.050	1.035	1.023	1.015	1.010	1.010
Selected	2.470	1.430	1.120	1.070	1.045	1.020	1.015	1.010	1.010	1.010
Cumulated	4.992	2.021	1.413	1.262	1.179	1.128	1.106	1.090	1.079	1.068

Trindel Insurance Fund - Workers' Compensation -
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	2,445,698	2,450,184	2,450,184	2,450,184	2,450,184	2,450,184	2,450,184				
2009-2010	2,456,409	2,460,675	2,460,675	2,463,037	2,463,037						
2010-2011	3,259,088	3,288,190	3,348,095	3,360,329							
2011-2012	3,623,432	3,643,747	3,675,674								
2012-2013	3,222,842	3,223,382									
2013-2014	2,350,979										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Paid Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	1.002	1.000	1.000	1.000	1.000						
2009-2010	1.002	1.000	1.001	1.000							
2010-2011	1.009	1.018	1.004								
2011-2012	1.006	1.009									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.004	1.007	1.002	1.000	1.000						
Dollar-Wtd. Avgs											
Total	1.004	1.008	1.002	1.000	1.000						
3-yr	1.005	1.010	1.002								
4-yr	1.004	1.008									
Comparative											
Factors	1.008	1.007	1.005	1.005	1.004	1.004	1.003	1.003	1.002	1.002	1.032
Prior	1.010	1.009	1.008	1.007	1.005	1.005	1.004	1.004	1.004	1.004	1.012
Selected	1.010	1.009	1.005	1.005	1.004	1.004	1.003	1.003	1.002	1.002	1.010
Cumulated	1.057	1.047	1.038	1.033	1.028	1.024	1.020	1.017	1.014	1.012	1.010

Trindel Insurance Fund - Workers' Compensation -
Paid between \$100,000 and \$500,000 Loss Development

Accident Year	Losses Paid as of:									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004						1,447,197	1,614,695	1,875,575		
2004-2005					35,193	93,263	129,406			
2005-2006				96,889	151,411	226,901				
2006-2007			225,182	310,651	345,319					
2007-2008		3,219	62,544	180,621						
2008-2009		62,853	209,651	257,320	435,515	530,808	679,362	916,092	1,048,760	867,802
2009-2010		106,615	276,662	388,771	538,325	848,282	1,037,291	1,060,397	1,107,033	1,122,199
2010-2011		5,913	117,644	338,928	801,845	1,135,479	1,472,715	1,527,728	1,642,414	1,846,003
2011-2012			502,629	757,569	1,100,634	1,311,576	1,404,374	1,459,563	1,462,551	1,463,409
2012-2013		41,579	203,873	422,856	378,641	548,233	601,141	625,113	631,039	640,678
2013-2014			89,403	225,100	432,350	495,847	527,744	587,561	611,072	623,835
2014-2015		6,502	153,420	226,902	264,422	382,283	373,515	401,716	403,093	492,574
2015-2016		8,150	511,005	879,889	1,065,841	1,114,470	1,259,746	1,315,573	1,371,625	
2016-2017		89,465	166,559	541,849	808,316	933,564	1,023,419	1,123,278		
2017-2018			286,443	426,185	581,125	771,459	832,514			
2018-2019	3,541	57,174	326,534	498,431	817,592	986,133				
2019-2020	24,686	148,876		516,454	609,789					
2020-2021			280,601	454,487						
2021-2022			185,772							
2022-2023		140,608								
2023-2024										

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004						1.116	1.162			
2004-2005					2.650	1.388				
2005-2006				1.563	1.499					
2006-2007			1.380	1.112						
2007-2008		19.430	2.888							
2008-2009		3.336	1.227	1.693	1.219	1.280	1.348	1.145	0.827	1.388
2009-2010		2.595	1.405	1.385	1.576	1.223	1.022	1.044	1.014	1.020
2010-2011		19.896	2.881	2.366	1.416	1.297	1.037	1.075	1.124	1.018
2011-2012			1.507	1.453	1.192	1.071	1.039	1.002	1.001	1.000
2012-2013		4.903	2.074	0.895	1.448	1.097	1.040	1.009	1.015	1.042
2013-2014			2.518	1.921	1.147	1.064	1.113	1.040	1.021	1.062
2014-2015		23.596	1.479	1.165	1.446	0.977	1.076	1.003	1.222	
2015-2016		62.700	1.722	1.211	1.046	1.130	1.044	1.043		
2016-2017		1.862	3.253	1.492	1.155	1.096	1.098			
2017-2018			1.488	1.364	1.328	1.079				
2018-2019	16.146	5.711	1.526	1.640	1.206					
2019-2020	6.031			1.181						
2020-2021			1.620							
2021-2022										
2022-2023										

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	11.089	16.003	1.926	1.460	1.410	1.152	1.098	1.045	1.032	1.088
Dollar-Wtd. Avgs.										
Total	7.300	5.316	1.732	1.415	1.265	1.140	1.090	1.049	1.022	1.070
3-yr				1.394	1.219	1.105	1.069	1.035	1.068	1.024
4-yr				1.421	1.163	1.090	1.077	1.030	1.036	1.022
Comparative Factors										
Prior	11.000	3.300	1.820	1.400	1.260	1.185	1.125	1.115	1.080	1.070
Selected	11.000	3.300	2.271	1.676	1.445	1.265	1.210	1.154	1.098	1.078
Cumulated	11.000	3.300	2.120	1.585	1.385	1.240	1.180	1.140	1.098	1.075
Cumulated	608.245	55.295	16.756	7.904	4.987	3.601	2.904	2.461	2.159	1.966

Trindel Insurance Fund - Workers' Compensation -
Paid between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	1,204,576	1,202,214	1,204,955	1,257,597	1,261,496	1,262,867					
2009-2010	1,144,134	1,170,880	1,225,360	1,236,351	1,294,725						
2010-2011	1,878,846	1,909,265	1,914,083	1,925,231							
2011-2012	1,463,409	1,501,131	1,611,730								
2012-2013	667,723	672,362									
2013-2014	662,498										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Paid Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004											
2004-2005											
2005-2006											
2006-2007											
2007-2008											
2008-2009	0.998	1.002	1.044	1.003	1.001						
2009-2010	1.023	1.047	1.009	1.047							
2010-2011	1.016	1.003	1.006								
2011-2012	1.026	1.074									
2012-2013	1.007										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.014	1.032	1.020	1.025	1.001						
Dollar-Wtd. Avgs											
Total	1.015	1.030	1.017	1.025	1.001						
3-yr	1.018	1.037	1.017								
4-yr	1.019	1.030									
Comparative											
Factors	1.050	1.050	1.050	1.040	1.030	1.030	1.025	1.020	1.020	1.015	1.265
Prior	1.068	1.055	1.045	1.035	1.033	1.028	1.028	1.028	1.028	1.028	1.294
Selected	1.060	1.055	1.045	1.035	1.033	1.028	1.028	1.025	1.025	1.025	1.285
Cumulated	1.829	1.725	1.635	1.565	1.512	1.463	1.423	1.384	1.350	1.317	1.285

Trindel Insurance Fund - Workers' Compensation

Exposure and Development Method
Based on Reported Losses

Accident Year	Trended Payroll (\$00) (A)	Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Percentage of Losses Yet to Be Reported (D)	Program Rate (E)	Incurred but not Reported (IBNR) (F)	Ultimate Program Losses (G)
2004-2005	\$570,229	\$462,951	1.008	0.008	\$0.850	\$3,878	\$466,829
2005-2006	588,356	624,545	1.011	0.011	1.021	6,608	631,153
2006-2007	610,059	487,305	1.013	0.013	0.774	6,138	493,443
2007-2008	615,914	356,643	1.016	0.016	0.638	6,287	362,930
2008-2009	2,386,248	2,655,139	1.019	0.019	1.132	51,323	2,706,462
2009-2010	2,354,756	2,764,937	1.022	0.022	1.181	61,181	2,826,118
2010-2011	2,186,201	3,915,658	1.025	0.024	1.801	94,496	4,010,154
2011-2012	2,074,563	4,104,459	1.028	0.027	1.978	110,794	4,215,253
2012-2013	2,062,558	3,980,359	1.058	0.055	2.323	263,523	4,243,882
2013-2014	1,894,916	3,152,679	1.069	0.065	1.858	228,849	3,381,528
2014-2015	1,892,070	3,312,579	1.081	0.075	2.228	316,165	3,628,744
2015-2016	2,479,138	6,384,329	1.094	0.086	2.827	602,733	6,987,062
2016-2017	2,659,977	5,124,435	1.108	0.097	2.204	568,671	5,693,106
2017-2018	2,753,663	3,999,660	1.126	0.112	1.534	473,101	4,472,761
2018-2019	2,752,254	4,609,898	1.149	0.130	1.745	624,349	5,234,247
2019-2020	2,765,323	2,712,644	1.185	0.156	1.879	810,583	3,523,227
2020-2021	2,753,502	4,866,326	1.241	0.194	1.964	1,049,128	5,915,454
2021-2022	3,067,824	4,063,896	1.374	0.272	2.035	1,698,102	5,761,998
2022-2023	3,834,033	5,527,521	1.689	0.408	2.077	3,249,021	8,776,542
2023-2024	3,703,172	3,471,203	2.598	0.615	2.171	4,944,346	8,415,549
Totals	44,004,756	\$66,577,166				\$15,169,276	\$81,746,442

Notes:

- (A) Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) From Appendix A, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Trindel Insurance Fund - Workers' Compensation

Exposure and Development Method
Based on Paid Losses

Accident Year	Trended Payroll (\$00) (A)	Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Percentage of Losses Yet to Be Paid (D)	Program Rate (E)	Incurred but not Paid (F)	Ultimate Program Losses (G)
2004-2005	\$570,229	\$453,813	1.030	0.029	\$0.850	\$14,056	\$467,869
2005-2006	588,356	624,545	1.034	0.033	1.021	19,823	644,368
2006-2007	610,059	472,062	1.038	0.037	0.774	17,471	489,533
2007-2008	615,914	348,449	1.043	0.041	0.638	16,111	364,560
2008-2009	2,386,248	2,655,139	1.049	0.047	1.132	126,958	2,782,097
2009-2010	2,354,756	2,687,244	1.055	0.052	1.181	144,610	2,831,854
2010-2011	2,186,201	3,697,098	1.063	0.059	1.801	232,304	3,929,402
2011-2012	2,074,563	4,099,114	1.071	0.066	1.978	270,830	4,369,944
2012-2013	2,062,558	3,837,018	1.190	0.160	2.323	766,612	4,603,630
2013-2014	1,894,916	3,013,477	1.217	0.178	1.858	626,694	3,640,171
2014-2015	1,892,070	3,247,054	1.249	0.199	2.228	838,891	4,085,945
2015-2016	2,479,138	5,591,817	1.286	0.222	2.827	1,555,892	7,147,709
2016-2017	2,659,977	4,623,773	1.333	0.250	2.204	1,465,647	6,089,420
2017-2018	2,753,663	3,302,760	1.393	0.282	1.534	1,191,202	4,493,962
2018-2019	2,752,254	3,559,527	1.468	0.319	1.745	1,532,056	5,091,583
2019-2020	2,765,323	2,188,614	1.596	0.373	1.879	1,938,124	4,126,738
2020-2021	2,753,502	2,838,782	1.781	0.439	1.964	2,374,058	5,212,840
2021-2022	3,067,824	1,898,010	2.084	0.520	2.035	3,246,371	5,144,381
2022-2023	3,834,033	2,414,450	3.077	0.675	2.077	5,375,218	7,789,668
2023-2024	3,703,172	681,412	7.772	0.871	2.171	7,002,480	7,683,892
Totals	44,004,756	\$52,234,158				\$28,755,409	\$80,989,567

Notes:

- (A) Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts paid above the Fund's SIR for each year.
- (C) From Appendix B, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unpaid will cost what this relationship would suggest.

Trindel Insurance Fund - Workers' Compensation

Exposure and Development Method

Accident Year	Trended Payroll (\$00) (A)	Ultimate Limited Losses (B)	Trend Factor (C)	Trended Limited Losses (D)	Trended Limited Loss Rate (E)	Limited Loss Rate (F)	Factor to SIR (G)	Program Loss Rate (H)
2004-2005	\$570,229	\$449,000	1.409	\$632,641	\$1.109	\$0.787	1.081	\$0.850
2005-2006	588,356	555,000	1.528	848,040	1.441	0.943	1.082	1.021
2006-2007	610,059	436,000	1.449	631,764	1.036	0.715	1.083	0.774
2007-2008	615,914	362,000	1.351	489,062	0.794	0.588	1.085	0.638
2008-2009	2,386,248	2,487,000	1.262	3,138,594	1.315	1.042	1.087	1.132
2009-2010	2,354,756	2,554,000	1.161	2,965,194	1.259	1.085	1.088	1.181
2010-2011	2,186,201	3,612,000	1.099	3,969,588	1.816	1.652	1.090	1.801
2011-2012	2,074,563	3,759,000	1.086	4,082,274	1.968	1.812	1.092	1.978
2012-2013	2,062,558	3,322,000	1.104	3,667,488	1.778	1.611	1.442	2.323
2013-2014	1,894,916	2,422,000	1.111	2,690,842	1.420	1.278	1.453	1.858
2014-2015	1,892,070	2,880,000	1.098	3,162,240	1.671	1.522	1.464	2.228
2015-2016	2,479,138	4,750,000	1.134	5,386,500	2.173	1.916	1.476	2.827
2016-2017	2,659,977	3,944,000	1.187	4,681,528	1.760	1.483	1.486	2.204
2017-2018	2,753,663	2,820,000	1.180	3,327,600	1.208	1.024	1.498	1.534
2018-2019	2,752,254	3,184,000	1.144	3,642,496	1.323	1.157	1.508	1.745
2019-2020	2,765,323	1,987,000	1.133	2,251,271	0.814	1.236	1.520	1.879
2020-2021	2,753,502	3,576,000	1.091	3,901,416	1.417	1.283	1.531	1.964
2021-2022	3,067,824	3,547,000	1.061	3,763,367	1.227	1.320	1.542	2.035
2022-2023	3,834,033	5,132,000	1.047	5,373,204	1.401	1.337	1.554	2.077
2023-2024	3,703,172	5,174,000	1.009	5,220,566	1.410	1.388	1.564	2.171
Total/Avg	44,004,756	\$56,952,000		\$63,825,675	\$1.450			
18/19-22/23	15,172,936	17,426,000		18,931,754	1.248			
20/21-23/24	13,358,531	17,429,000		18,258,553	1.367			
				Selected Limited Rate:	\$1.400			
				Prior:	\$1.345			

Notes:

- (A) Appendix M, Column (C).
- (B) Selected average of results from Appendices A and B.
- (C) From Appendix E, Page 1, Column (B).
- (D) (B) x (C).
- (E) (D) / (A).
- (F) Selected Limited Rate / (C). For 2018-2019 and prior (B) / (A).
- (G) Based on a Weibull distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the underlying historical relationship between losses and exposure that is needed to apply the estimation methods shown on pages 1 and 2 of this Appendix.

Trindel Insurance Fund - Workers' Compensation

Frequency and Severity Method

Accident Year	Ultimate Program Severity (A)	Adjusted Ultimate Claims (B)	Ultimate Program Losses (C)
Prior	\$9,386	1,628	\$15,280,408
2004-2005	7,032	69	485,208
2005-2006	13,970	43	600,710
2006-2007	10,984	43	472,312
2007-2008	7,141	55	392,755
2008-2009	9,583	282	2,702,406
2009-2010	10,220	272	2,779,840
2010-2011	14,062	280	3,937,360
2011-2012	18,570	221	4,103,970
2012-2013	21,481	223	4,790,263
2013-2014	16,684	211	3,520,324
2014-2015	22,429	188	4,216,652
2015-2016	23,760	295	7,009,200
2016-2017	21,161	277	5,861,597
2017-2018	16,760	252	4,223,520
2018-2019	20,095	239	4,802,705
2019-2020	25,938	199	5,161,662
2020-2021	27,669	183	5,063,427
2021-2022	29,238	195	5,701,410
2022-2023	30,428	222	6,755,016
2023-2024	32,422	239	7,748,858
Total		5,616	\$95,609,603

Notes:

- (A) From Appendix D, Page 2, Column (H).
- (B) From Appendix D, Page 2, Column (B).
- (C) (A) x (B).

This exhibit shows the calculation of the estimated ultimate losses for each year based on the observed average frequency and severity of claims.

Trindel Insurance Fund - Workers' Compensation

Frequency and Severity Method

Accident Year	Ultimate Limited Losses (A)	Adjusted Ultimate Claims (B)	Ultimate Limited Severity (C)	Trend Factor (D)	Trended Limited Severity (E)	Limited Severity (F)	Factor to SIR (G)	Program Severity (H)
Prior	\$14,403,000	1,628	\$8,847	1.654	\$14,633	\$8,847	1.061	\$9,386
2004-2005	449,000	69	6,507	2.095	13,632	6,507	1.081	7,032
2005-2006	555,000	43	12,907	2.229	28,770	12,907	1.082	13,970
2006-2007	436,000	43	10,140	2.073	21,020	10,140	1.083	10,984
2007-2008	362,000	55	6,582	1.896	12,479	6,582	1.085	7,141
2008-2009	2,487,000	282	8,819	1.736	15,310	8,819	1.087	9,583
2009-2010	2,554,000	272	9,390	1.565	14,695	9,390	1.088	10,220
2010-2011	3,612,000	280	12,900	1.451	18,718	12,900	1.090	14,062
2011-2012	3,759,000	221	17,009	1.406	23,915	17,009	1.092	18,570
2012-2013	3,322,000	223	14,897	1.401	20,871	14,897	1.442	21,481
2013-2014	2,422,000	211	11,479	1.382	15,864	11,479	1.453	16,684
2014-2015	2,880,000	188	15,319	1.340	20,527	15,319	1.464	22,429
2015-2016	4,750,000	295	16,102	1.356	21,834	16,102	1.476	23,760
2016-2017	3,944,000	277	14,238	1.392	19,819	14,238	1.486	21,161
2017-2018	2,820,000	252	11,190	1.356	15,174	11,190	1.498	16,760
2018-2019	3,184,000	239	13,322	1.288	17,159	13,322	1.508	20,095
2019-2020	1,987,000	199	9,985	1.251	12,491	17,066	1.520	25,938
2020-2021	3,576,000	183	19,541	1.181	23,078	18,078	1.531	27,669
2021-2022	3,547,000	195	18,190	1.126	20,482	18,961	1.542	29,238
2022-2023	5,102,000	222	22,982	1.090	25,050	19,587	1.554	30,428
2023-2024	5,102,000	239	21,347	1.030	21,987	20,728	1.564	32,422

Average Limited Severity: \$18,929
Average 18/19-22/23 Limited Severity: 19,652
Average 19/20-23/24 Limited Severity: 20,618

Selected Limited Severity: \$21,350
Prior: \$18,150

Notes:

- (A) Selected average of results from Appendices A, B, and C.
- (B) Appendix D, Page 3, Column (C).
- (C) (A) / (B).
- (D) From Appendix E, Page 1, Column (J).
- (E) (C) x (D).
- (F) Selected Limited Severity / (D).
- (G) Based on a Weibull distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the historical average cost per claim, or severity. The observed average severity is used in the method shown on page 1 of this Appendix.

Trindel Insurance Fund - Workers' Compensation

Frequency and Severity Method
Projection of Ultimate Claims

Accident Year	Reported Claim Development (A)	Closed Claim Development (B)	Selected Ultimate Claims (C)	Trended Payroll (\$000,000) (D)	Claim Frequency (E)	Trend Factor (F)	Trended Claim Frequency (G)
Prior	1,628	1,636	1,628	0.0		0.655	
2004-2005	69	69	69	57.0	1.210	0.668	0.808
2005-2006	43	41	43	58.8	0.731	0.682	0.499
2006-2007	43	43	43	61.0	0.705	0.696	0.491
2007-2008	55	55	55	61.6	0.893	0.710	0.634
2008-2009	282	284	282	238.6	1.182	0.725	0.857
2009-2010	272	269	272	235.5	1.155	0.740	0.855
2010-2011	280	274	280	218.6	1.281	0.755	0.967
2011-2012	221	223	221	207.5	1.065	0.769	0.819
2012-2013	223	223	223	206.3	1.081	0.785	0.849
2013-2014	211	214	211	189.5	1.114	0.801	0.892
2014-2015	188	190	188	189.2	0.994	0.817	0.812
2015-2016	295	288	295	247.9	1.190	0.834	0.992
2016-2017	277	279	277	266.0	1.041	0.851	0.886
2017-2018	252	251	252	275.4	0.915	0.868	0.794
2018-2019	239	239	239	275.2	0.868	0.886	0.769
2019-2020	199	201	199	276.5	0.720	0.904	0.651
2020-2021	183	173	183	275.4	0.665	0.922	0.613
2021-2022	195	173	195	306.8	0.636	0.942	0.599
2022-2023	222	188	222	383.4	0.579	0.961	0.556
2023-2024	239	147	239	370.3	0.645	0.980	0.632
Total	5,616	5,460	5,616	4,400.5			0.755
18/19-22/23	1,038	974	1,038	1,517.3			0.631
						(H) Selected Frequency:	0.625
						Prior:	0.650

Program Year:	2024-2025	2025-2026
(I) Trend Factor:	1.000	0.980
(J) Selected Frequency:	0.625	0.613
(K) Est. Payroll (\$000,000):	408.7	420.9
(L) Ultimate Claims:	255	258

Notes:

- (A) Appendix D, Page 4, (C).
- (B) Appendix D, Page 5, (C).
- (C) Selected from (A) and (B).
- (D) Appendix M, Column (C) / 10,000.
- (E) (C) / (D).
- (F) Appendix E, Page 1, Column (F).
- (G) (E) x (F).
- (H) The selected frequency of 0.625 is based on (G).
- (I) Appendix E, Page 1, Column (F).
- (J) (H) x (I).
- (K) Appendix M, Column (C) / 10,000.
- (L) (J) x (K).

This exhibit summarizes the estimated numbers of claims and shows the estimated frequencies per \$1,000,000 of trended payroll.

Trindel Insurance Fund - Workers' Compensation

Frequency and Severity Method
Reported Claim Count Development

Accident Year	Claims Reported as of 6/30/2024 (A)	Reported Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	1,628	1.000	1,628	
2004-2005	69	1.000	69	0.808
2005-2006	43	1.000	43	0.498
2006-2007	43	1.000	43	0.491
2007-2008	55	1.000	55	0.634
2008-2009	282	1.000	282	0.857
2009-2010	272	1.000	272	0.855
2010-2011	280	1.000	280	0.967
2011-2012	221	1.000	221	0.819
2012-2013	223	1.000	223	0.849
2013-2014	211	1.000	211	0.892
2014-2015	188	1.000	188	0.812
2015-2016	295	1.000	295	0.992
2016-2017	277	1.000	277	0.886
2017-2018	252	1.001	252	0.794
2018-2019	238	1.003	239	0.769
2019-2020	198	1.005	199	0.651
2020-2021	182	1.007	183	0.613
2021-2022	193	1.012	195	0.599
2022-2023	217	1.022	222	0.556
2023-2024	225	1.063	239	0.632
Total	5,592		5,616	0.755

Notes:

- (A) Provided by the Fund.
- (B) From Appendix D, Page 6.
- (C) (A) x (B).
- (D) (C) / [Appendix D, Page 3, (D)] x [Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on reported claims as provided by the Fund. These numbers of claims tend to "develop" or change from period to period as more claims are filed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Workers' Compensation

Frequency and Severity Method
Closed Claim Count Development

Accident Year	Claims Closed as of 6/30/2024 (A)	Closed Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	1,620	1.010	1,636	
2004-2005	68	1.011	69	0.808
2005-2006	41	1.012	41	0.475
2006-2007	42	1.013	43	0.491
2007-2008	54	1.014	55	0.634
2008-2009	280	1.016	284	0.863
2009-2010	264	1.018	269	0.845
2010-2011	269	1.020	274	0.946
2011-2012	218	1.022	223	0.827
2012-2013	218	1.025	223	0.849
2013-2014	208	1.029	214	0.905
2014-2015	184	1.033	190	0.820
2015-2016	277	1.039	288	0.969
2016-2017	266	1.048	279	0.893
2017-2018	237	1.061	251	0.791
2018-2019	221	1.082	239	0.769
2019-2020	179	1.125	201	0.657
2020-2021	149	1.159	173	0.579
2021-2022	144	1.200	173	0.531
2022-2023	148	1.272	188	0.471
2023-2024	61	2.417	147	0.389
Total	5,148		5,460	0.719

Notes:

- (A) Provided by the Fund.
- (B) From Appendix D, Page 7.
- (C) (A) x (B).
- (D) (C) / [Appendix D, Page 3, (D)] x [Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on closed claims as provided by the Fund. These numbers of closed claims tend to "develop" or change from period to period as more claims are closed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Workers' Compensation -
Reported Claim Count Development

Accident Year	Claims Reported as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004						424	424	439					
2004-2005					366	366	374						69
2005-2006				291	292	293						43	43
2006-2007			346	349	349						43	43	43
2007-2008		333	336	340						55	55	55	55
2008-2009	310	316	325	327	327	327	328	327	282	281	280	282	282
2009-2010	312	345	350	352	353	353	353	273	273	272	272	272	272
2010-2011	287	310	320	324	324	322	279	280	280	280	280	280	280
2011-2012	208	232	232	233	233	218	218	220	220	220	221	221	221
2012-2013	229	251	252	251	223	223	223	223	223	223	223	223	
2013-2014	206	227	228	211	211	210	211	211	211	211	211		
2014-2015	175	194	187	188	188	188	188	188	188	188			
2015-2016	295	290	293	294	293	294	295	295	295				
2016-2017	254	278	277	276	277	277	277	277					
2017-2018	238	248	249	251	251	252	252						
2018-2019	228	235	237	237	238	238							
2019-2020	191	195	197	198	198								
2020-2021	165	180	181	182									
2021-2022	188	188	193										
2022-2023	210	217											
2023-2024	225												

Reported Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004						1.000	1.035						
2004-2005					1.000	1.022							1.000
2005-2006				1.003	1.003							1.000	1.000
2006-2007			1.009	1.000							1.000	1.000	1.000
2007-2008		1.009	1.012							1.000	1.000	1.000	1.000
2008-2009	1.019	1.028	1.006	1.000	1.000	1.003	0.997	0.862	0.996	0.996	1.007	1.000	1.000
2009-2010	1.106	1.014	1.006	1.003	1.000	1.000	0.773	1.000	0.996	1.000	1.000	1.000	1.000
2010-2011	1.080	1.032	1.013	1.000	0.994	0.866	1.004	1.000	1.000	1.000	1.000	1.000	1.000
2011-2012	1.115	1.000	1.004	1.000	0.936	1.000	1.009	1.000	1.000	1.005	1.000	1.000	
2012-2013	1.096	1.004	0.996	0.888	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013-2014	1.102	1.004	0.925	1.000	0.995	1.005	1.000	1.000	1.000	1.000			
2014-2015	1.109	0.964	1.005	1.000	1.000	1.000	1.000	1.000	1.000				
2015-2016	0.983	1.010	1.003	0.997	1.003	1.003	1.000	1.000					
2016-2017	1.094	0.996	0.996	1.004	1.000	1.000	1.000						
2017-2018	1.042	1.004	1.008	1.000	1.004	1.000							
2018-2019	1.031	1.009	1.000	1.004	1.000								
2019-2020	1.021	1.010	1.005	1.000									
2020-2021	1.091	1.006	1.006										
2021-2022	1.000	1.027											
2022-2023	1.033												

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
Average Claim-Wtd. Avgs.	1.061	1.008	1.000	0.993	0.995	0.992	0.982	0.983	0.999	1.000	1.001	1.000	1.000
Total	1.060	1.009	1.001	0.993	0.996	0.991	0.977	0.978	0.999	1.000	1.001	1.000	1.000
3-yr	1.039	1.014	1.003	1.001	1.001	1.001	1.000	1.000	1.000	1.002	1.000	1.000	1.000
4-yr	1.034	1.013	1.005	1.002	1.002	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000
Comparative Factors	1.070	1.014	1.006	1.005	1.003	1.003	1.003	1.003	1.003	1.003	1.002	1.002	1.002
Prior	1.050	1.006	1.005	1.003	1.002	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.040	1.010	1.005	1.002	1.002	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.063	1.022	1.012	1.007	1.005	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Workers' Compensation -
Closed Claim Development

Accident Year	Claims Closed as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004						395	394	411					
2004-2005					351	354	365						66
2005-2006				267	271	275						40	40
2006-2007			304	312	324						40	40	40
2007-2008		270	286	300						55	55	55	55
2008-2009	179	266	284	295	297	308	314	316	274	273	274	277	278
2009-2010	194	293	303	314	322	336	339	260	263	264	263	264	265
2010-2011	153	235	257	274	288	296	258	262	264	266	267	267	267
2011-2012	79	159	178	200	204	196	202	209	212	213	215	217	218
2012-2013	86	184	210	214	195	206	209	213	215	217	218	218	
2013-2014	110	183	195	184	194	201	205	206	206	208	208		
2014-2015	75	144	150	161	165	175	177	178	181	184			
2015-2016	135	205	229	250	254	265	268	274	277				
2016-2017	113	201	222	231	238	255	262	266					
2017-2018	108	202	213	217	223	232	237						
2018-2019	79	195	202	206	212	221							
2019-2020	89	167	176	176	179								
2020-2021	68	131	141	149									
2021-2022	84	141	144										
2022-2023	68	148											
2023-2024	61												

Closed Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004						0.997	1.043						
2004-2005					1.009	1.031							1.015
2005-2006				1.015	1.015							1.000	1.000
2006-2007			1.026	1.038							1.000	1.000	1.000
2007-2008		1.059	1.049							1.000	1.000	1.000	1.000
2008-2009	1.486	1.068	1.039	1.007	1.037	1.019	1.006	0.867	0.996	1.004	1.011	1.004	1.004
2009-2010	1.510	1.034	1.036	1.025	1.043	1.009	0.767	1.012	1.004	0.996	1.004	1.004	0.996
2010-2011	1.536	1.094	1.066	1.051	1.028	0.872	1.016	1.008	1.008	1.004	1.000	1.000	1.007
2011-2012	2.013	1.119	1.124	1.020	0.961	1.031	1.035	1.014	1.005	1.009	1.009	1.005	
2012-2013	2.140	1.141	1.019	0.911	1.056	1.015	1.019	1.009	1.009	1.005	1.000		
2013-2014	1.664	1.066	0.944	1.054	1.036	1.020	1.005	1.000	1.010	1.000			
2014-2015	1.920	1.042	1.073	1.025	1.061	1.011	1.006	1.017	1.017				
2015-2016	1.519	1.117	1.092	1.016	1.043	1.011	1.022	1.011					
2016-2017	1.779	1.104	1.041	1.030	1.071	1.027	1.015						
2017-2018	1.870	1.054	1.019	1.028	1.040	1.022							
2018-2019	2.468	1.036	1.020	1.029	1.042								
2019-2020	1.876	1.054	1.000	1.017									
2020-2021	1.926	1.076	1.057										
2021-2022	1.679	1.021											
2022-2023	2.176												
Average Claim-Wtd. Avgs.	1.837	1.072	1.040	1.019	1.034	1.005	0.993	0.992	1.007	1.003	1.003	1.002	1.003
Total	1.762	1.072	1.040	1.020	1.033	1.003	0.987	0.986	1.006	1.003	1.005	1.003	1.003
3-yr	1.909	1.050	1.023	1.025	1.052	1.020	1.016	1.009	1.012	1.005	1.003	1.003	1.002
4-yr	1.900	1.046	1.022	1.027	1.050	1.018	1.013	1.009	1.010	1.004	1.003	1.003	1.002
Comparative Factors	1.525	1.076	1.054	1.040	1.031	1.020	1.020	1.015	1.010	1.009	1.008	1.006	1.004
Prior	1.900	1.065	1.040	1.030	1.030	1.015	1.010	1.009	1.006	1.004	1.004	1.003	1.002
Selected	1.900	1.060	1.035	1.030	1.040	1.020	1.012	1.009	1.006	1.004	1.004	1.003	1.002
Cumulated	2.417	1.272	1.200	1.159	1.125	1.082	1.061	1.048	1.039	1.033	1.029	1.025	1.022

Trindel Insurance Fund - Workers' Compensation -
Closed Claim Development

Accident Year	<u>Claims Closed as of:</u>								
	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months	
2003-2004	76	76	75	75	75	76	76	76	76
2004-2005	67	67	67	68	68	68	68		
2005-2006	40	40	41	41	41	41			
2006-2007	40	40	40	41	42				
2007-2008	55	54	54	54					
2008-2009	279	279	280						
2009-2010	264	264							
2010-2011	269								
2011-2012									
2012-2013									
2013-2014									
2014-2015									
2015-2016									
2016-2017									
2017-2018									
2018-2019									
2019-2020									
2020-2021									
2021-2022									
2022-2023									
2023-2024									

Closed Claim Count Development Factors:

	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004	1.000	0.987	1.000	1.000	1.013	1.000	1.000	
2004-2005	1.000	1.000	1.015	1.000	1.000	1.000		
2005-2006	1.000	1.025	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.025	1.024				
2007-2008	0.982	1.000	1.000					
2008-2009	1.000	1.004						
2009-2010	1.000							
2010-2011								
2011-2012								
2012-2013								
2013-2014								
2014-2015								
2015-2016								
2016-2017								
2017-2018								
2018-2019								
2019-2020								
2020-2021								
2021-2022								
2022-2023								

	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	0.997	1.003	1.008	1.006	1.004	1.000	1.000	
Claim-Wtd. Avgs								
Total	0.999	1.002	1.007	1.004	1.005			
3-yr	0.998	1.003	1.007	1.007	1.005			
4-yr	0.998	1.005	1.010	1.004				
Comparative								
Factors	1.002	1.002	1.002	1.002	1.001	1.001	1.001	1.006
Prior	1.002	1.002	1.002	1.001	1.001	1.001	1.001	1.010
Selected	1.002	1.002	1.002	1.001	1.001	1.001	1.001	1.010
Cumulated	1.020	1.018	1.016	1.014	1.013	1.012	1.011	1.010

Trindel Insurance Fund - Workers' Compensation

Loss Trend Factors

Accident Year	Benefit Level Factor (A)	Factor to 2024-2025 Loss Rate Level (B)	Factor to 2025-2026 Loss Rate Level (C)	Factor to 2026-2027 Loss Rate Level (D)	Factor to 2027-2028 Loss Rate Level (E)	Factor to 2024-2025 Frequency Level (F)	Factor to 2025-2026 Frequency Level (G)	Factor to 2026-2027 Frequency Level (H)	Factor to 2027-2028 Frequency Level (I)	Factor to 2024-2025 Severity Level (J)
Prior	0.985	1.091	1.096	1.102	1.107	0.655	0.642	0.629	0.616	1.654
2004-2005	1.279	1.409	1.416	1.423	1.430	0.668	0.655	0.642	0.629	2.095
2005-2006	1.395	1.528	1.536	1.543	1.551	0.682	0.669	0.655	0.642	2.229
2006-2007	1.330	1.449	1.456	1.463	1.471	0.696	0.682	0.668	0.655	2.073
2007-2008	1.247	1.351	1.358	1.365	1.371	0.710	0.696	0.682	0.668	1.896
2008-2009	1.170	1.262	1.269	1.275	1.281	0.725	0.710	0.696	0.682	1.736
2009-2010	1.081	1.161	1.167	1.172	1.178	0.740	0.725	0.710	0.696	1.565
2010-2011	1.028	1.099	1.104	1.110	1.115	0.755	0.740	0.724	0.710	1.451
2011-2012	1.020	1.086	1.091	1.096	1.102	0.769	0.754	0.739	0.724	1.406
2012-2013	1.042	1.104	1.109	1.115	1.120	0.785	0.770	0.754	0.739	1.401
2013-2014	1.054	1.111	1.116	1.122	1.127	0.801	0.785	0.769	0.754	1.382
2014-2015	1.046	1.098	1.103	1.109	1.114	0.817	0.801	0.785	0.769	1.340
2015-2016	1.085	1.134	1.139	1.145	1.151	0.834	0.818	0.801	0.785	1.356
2016-2017	1.142	1.187	1.193	1.199	1.205	0.851	0.834	0.817	0.801	1.392
2017-2018	1.141	1.180	1.186	1.192	1.198	0.868	0.851	0.834	0.817	1.356
2018-2019	1.111	1.144	1.149	1.155	1.161	0.886	0.869	0.851	0.834	1.288
2019-2020	1.105	1.133	1.138	1.144	1.150	0.904	0.886	0.868	0.851	1.251
2020-2021	1.070	1.091	1.097	1.102	1.108	0.922	0.904	0.886	0.868	1.181
2021-2022	1.046	1.061	1.067	1.072	1.077	0.942	0.923	0.904	0.886	1.126
2022-2023	1.037	1.047	1.052	1.057	1.063	0.961	0.942	0.922	0.904	1.090
2023-2024	1.004	1.009	1.014	1.019	1.025	0.980	0.960	0.941	0.922	1.030
2024-2025	1.000	1.000	1.005	1.010	1.015	1.000	0.980	0.960	0.941	1.000
2025-2026	1.000	--	1.000	1.005	1.010	--	1.000	0.980	0.960	--
2026-2027	1.000	--	--	1.000	1.005	--	--	1.000	0.980	--
2027-2028	1.000	--	--	--	1.000	--	--	--	1.000	--

Notes:

- (A) Based on WCIRB.
- (B) - (E) (A) adjusted for a 0.5% annual loss rate trend.
- (F) - (I) (A) adjusted for a -2.0% annual frequency trend.
- (J) (A) adjusted for a 2.5% annual severity trend.

This exhibit shows the calculation of the ways in which we expect claims costs to have changed over the past twenty years due to changes in statutory workers' compensation benefit levels and changes in actual claims costs in excess of changes in payroll. Changes in the ways in which claims are filed as a result of greater awareness of workers' compensation benefits are not generally reflected in the statutory benefit level factors shown above, but may be part of the reason for changes in actual claims costs in excess of payroll changes.

Trindel Insurance Fund - Workers' Compensation

Residual Trend Factors

Accident Year	Initial Estimate of Ultimate Limited Losses (A)	Ultimate Reported Claims (B)	BLF (C)	Adjusted Limited Severity (D)	Trended Payroll (\$00) (E)	Ultimate Frequency (F)
Prior	\$14,403,000	1,628	0.985	\$8,717		
2004-2005	449,000	69	1.279	8,325	570,229	1.210
2005-2006	555,000	43	1.395	18,003	588,356	0.731
2006-2007	436,000	43	1.330	13,483	610,059	0.705
2007-2008	362,000	55	1.247	8,206	615,914	0.893
2008-2009	2,487,000	282	1.170	10,319	2,386,248	1.182
2009-2010	2,554,000	272	1.081	10,149	2,354,756	1.155
2010-2011	3,612,000	280	1.028	13,258	2,186,201	1.281
2011-2012	3,759,000	221	1.020	17,352	2,074,563	1.065
2012-2013	3,322,000	223	1.042	15,523	2,062,558	1.081
2013-2014	2,422,000	211	1.054	12,095	1,894,916	1.114
2014-2015	2,880,000	188	1.046	16,028	1,892,070	0.994
2015-2016	4,750,000	295	1.085	17,477	2,479,138	1.190
2016-2017	3,944,000	277	1.142	16,267	2,659,977	1.041
2017-2018	2,820,000	252	1.141	12,767	2,753,663	0.915
2018-2019	3,184,000	239	1.111	14,798	2,752,254	0.868
2019-2020	1,987,000	199	1.105	11,037	2,765,323	0.720
2020-2021	3,576,000	183	1.070	20,912	2,753,502	0.665
2021-2022	3,547,000	195	1.046	19,024	3,067,824	0.636
2022-2023	5,132,000	222	1.037	23,968	3,834,033	0.579
2023-2024	5,174,000	239	1.004	21,746	3,703,172	0.645

Severity Trend Factors

Frequency Trend Factors

Latest 10 x 2023-2024	1.045	0.924
Mvg 5-Yr Wtd Latest 10 x 2023-2024	1.015	0.946
Latest 5 x 2023-2024	1.163	0.911
Mvg 5-Yr Wtd Latest 5 x 2023-2024	1.034	0.907
Prior	1.025	0.980
Default	1.025	0.980
Selected Residual Trend	1.025	0.980

Notes:

- (A) Selected average of results from Banking Layer - Appendices A and B.
- (B) Appendix D, Page 3, Column (C).
- (C) Appendix E, Page 1, Column (A).
- (D) (A) x (C) / (B).
- (E) Appendix M, Column (C).
- (F) (B) / (E) x 10,000.

Trindel Insurance Fund - Workers' Compensation

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/24

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2024-2025	448.0	\$1,150	1.000	\$1,150	\$515,200
2025-2026	280.3	1,150	1.050	1,208	338,602
2026-2027	226.1	1,150	1.103	1,268	286,695
2027-2028	182.2	1,150	1.158	1,332	242,690
2028-2029	141.1	1,150	1.216	1,398	197,258
2029-2030	107.1	1,150	1.277	1,469	157,330
2030-2031	87.7	1,150	1.341	1,542	135,233
2031-2032	72.6	1,150	1.408	1,619	117,539
2032-2033	61.9	1,150	1.478	1,700	105,230
2033-2034	53.0	1,150	1.552	1,785	94,605
2034-2035	41.5	1,150	1.630	1,875	77,813
2035-2036	34.2	1,150	1.712	1,969	67,340
2036-2037	27.8	1,150	1.798	2,068	57,490
2037-2038	22.2	1,150	1.888	2,171	48,196
2038-2039	17.8	1,150	1.982	2,279	40,566
2039-2040	13.0	1,150	2.081	2,393	31,109
2040-2041	8.3	1,150	2.185	2,513	20,858
2041-2042	3.7	1,150	2.294	2,638	9,761

(G) Total ULAE Outstanding as of 6/30/24: \$2,543,515

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Workers' Compensation

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/25

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2025-2026	423.7	\$1,150	1.050	\$1,208	\$511,830
2026-2027	278.0	1,150	1.103	1,268	352,504
2027-2028	223.0	1,150	1.158	1,332	297,036
2028-2029	175.4	1,150	1.216	1,398	245,209
2029-2030	134.6	1,150	1.277	1,469	197,727
2030-2031	107.2	1,150	1.341	1,542	165,302
2031-2032	87.3	1,150	1.408	1,619	141,339
2032-2033	73.6	1,150	1.478	1,700	125,120
2033-2034	62.6	1,150	1.552	1,785	111,741
2034-2035	49.7	1,150	1.630	1,875	93,188
2035-2036	41.4	1,150	1.712	1,969	81,517
2036-2037	34.0	1,150	1.798	2,068	70,312
2037-2038	27.7	1,150	1.888	2,171	60,137
2038-2039	22.8	1,150	1.982	2,279	51,961
2039-2040	17.5	1,150	2.081	2,393	41,878
2040-2041	12.3	1,150	2.185	2,513	30,910
2041-2042	7.2	1,150	2.294	2,638	18,994
2042-2043	3.3	1,150	2.409	2,770	9,141

(G) Total ULAE Outstanding as of 6/30/25: \$2,605,846

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
Prior			
Ultimate Loss	\$17,510,000	\$17,510,000	\$17,510,000
Paid in Calendar Period	-	39,809	34,547
Paid to Date	17,236,425	17,276,234	17,310,781
Outstanding Liability	273,575	233,766	199,219
2008-2009			
Ultimate Loss	\$2,706,000	\$2,706,000	\$2,706,000
Paid in Calendar Period	-	5,951	5,030
Paid to Date	2,655,139	2,661,090	2,666,120
Outstanding Liability	50,861	44,910	39,880
2009-2010			
Ultimate Loss	\$2,826,000	\$2,826,000	\$2,826,000
Paid in Calendar Period	-	14,431	14,546
Paid to Date	2,687,244	2,701,675	2,716,221
Outstanding Liability	138,756	124,325	109,779
2010-2011			
Ultimate Loss	\$4,014,000	\$4,014,000	\$4,014,000
Paid in Calendar Period	-	38,028	29,003
Paid to Date	3,697,098	3,735,126	3,764,129
Outstanding Liability	316,902	278,874	249,871
2011-2012			
Ultimate Loss	\$4,305,000	\$4,305,000	\$4,305,000
Paid in Calendar Period	-	21,824	22,087
Paid to Date	4,099,114	4,120,938	4,143,025
Outstanding Liability	205,886	184,062	161,975
2012-2013			
Ultimate Loss	\$4,212,000	\$4,212,000	\$4,212,000
Paid in Calendar Period	-	219,364	16,496
Paid to Date	3,837,018	4,056,382	4,072,878
Outstanding Liability	374,982	155,618	139,122
2013-2014			
Ultimate Loss	\$3,519,000	\$3,519,000	\$3,519,000
Paid in Calendar Period	-	53,080	264,679
Paid to Date	3,013,477	3,066,557	3,331,236
Outstanding Liability	505,523	452,443	187,764
2014-2015			
Ultimate Loss	\$3,819,000	\$3,819,000	\$3,819,000
Paid in Calendar Period	-	60,626	53,689
Paid to Date	3,247,054	3,307,680	3,361,369
Outstanding Liability	571,946	511,320	457,631

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2015-2016			
Ultimate Loss	\$7,140,000	\$7,140,000	\$7,140,000
Paid in Calendar Period	-	161,011	147,040
Paid to Date	5,591,817	5,752,828	5,899,868
Outstanding Liability	1,548,183	1,387,172	1,240,132
2016-2017			
Ultimate Loss	\$5,994,000	\$5,994,000	\$5,994,000
Paid in Calendar Period	-	150,725	126,828
Paid to Date	4,623,773	4,774,498	4,901,326
Outstanding Liability	1,370,227	1,219,502	1,092,674
2017-2018			
Ultimate Loss	\$4,577,000	\$4,577,000	\$4,577,000
Paid in Calendar Period	-	146,538	124,047
Paid to Date	3,302,760	3,449,298	3,573,345
Outstanding Liability	1,274,240	1,127,702	1,003,655
2018-2019			
Ultimate Loss	\$5,297,000	\$5,297,000	\$5,297,000
Paid in Calendar Period	-	199,809	176,831
Paid to Date	3,559,527	3,759,336	3,936,167
Outstanding Liability	1,737,473	1,537,664	1,360,833
2019-2020			
Ultimate Loss	\$3,780,000	\$3,780,000	\$3,780,000
Paid in Calendar Period	-	232,342	156,290
Paid to Date	2,188,614	2,420,956	2,577,246
Outstanding Liability	1,591,386	1,359,044	1,202,754
2020-2021			
Ultimate Loss	\$5,978,000	\$5,978,000	\$5,978,000
Paid in Calendar Period	-	464,604	390,494
Paid to Date	2,838,782	3,303,386	3,693,880
Outstanding Liability	3,139,218	2,674,614	2,284,120
2021-2022			
Ultimate Loss	\$5,584,000	\$5,584,000	\$5,584,000
Paid in Calendar Period	-	578,700	459,879
Paid to Date	1,898,010	2,476,710	2,936,589
Outstanding Liability	3,685,990	3,107,290	2,647,411
2022-2023			
Ultimate Loss	\$8,438,000	\$8,438,000	\$8,438,000
Paid in Calendar Period	-	1,379,393	729,133
Paid to Date	2,414,450	3,793,843	4,522,976
Outstanding Liability	6,023,550	4,644,157	3,915,024

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2023-2024			
Ultimate Loss	\$8,868,000	\$8,868,000	\$8,868,000
Paid in Calendar Period	-	1,841,982	1,452,915
Paid to Date	681,412	2,523,394	3,976,309
Outstanding Liability	8,186,588	6,344,606	4,891,691
2024-2025			
Ultimate Loss	-	\$9,497,000	\$9,497,000
Paid in Calendar Period	-	1,225,113	1,861,175
Paid to Date	-	1,225,113	3,086,288
Outstanding Liability	-	8,271,887	6,410,712
2025-2026			
Ultimate Loss	-	-	\$9,904,000
Paid in Calendar Period	-	-	1,277,616
Paid to Date	-	-	1,277,616
Outstanding Liability	-	-	8,626,384
Totals			
Ultimate Loss	\$98,567,000	\$108,064,000	\$117,968,000
Paid in Calendar Period	-	6,833,330	7,342,325
Paid to Date	67,571,714	74,405,044	81,747,369
Outstanding Liability	30,995,286	33,658,956	36,220,631
Total Outstanding ULAE	2,543,515	2,605,846	2,708,093
Outstanding Liability plus ULAE	33,538,801	36,264,802	38,928,724

Notes appear on the next page.

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$1,379,393 is expected to be paid between 7/1/24 and 6/30/25, \$3,793,843 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$4,644,157.
- Ultimate Losses for each accident year are from Exhibit 4 - Banking Layer, Page 1.
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, $\$729,133 = \$4,644,157 \times 15.7\%$.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, $\$4,522,976 = \$729,133 + \$3,793,843$.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, $\$4,644,157 = \$8,438,000 - \$3,793,843$.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2018-2019			
Ultimate Loss	\$1,437,000	\$1,437,000	\$1,437,000
Paid in Calendar Period	-	539,843	103,173
Paid to Date		539,843	643,016
Outstanding Liability	1,437,000	897,157	793,984
2019-2020			
Ultimate Loss	\$960,000	\$960,000	\$960,000
Paid in Calendar Period	-	124,095	353,873
Paid to Date	5,407	129,502	483,375
Outstanding Liability	954,593	830,498	476,625
2020-2021			
Ultimate Loss	\$389,000	\$389,000	\$389,000
Paid in Calendar Period	-	25,818	34,797
Paid to Date		25,818	60,615
Outstanding Liability	389,000	363,182	328,385
2021-2022			
Ultimate Loss	\$656,000	\$656,000	\$656,000
Paid in Calendar Period	-	37,863	57,955
Paid to Date		37,863	95,818
Outstanding Liability	656,000	618,137	560,182
2022-2023			
Ultimate Loss	\$1,280,000	\$1,280,000	\$1,280,000
Paid in Calendar Period	-	52,103	104,699
Paid to Date		52,103	156,802
Outstanding Liability	1,280,000	1,227,897	1,123,198
2023-2024			
Ultimate Loss	\$1,890,000	\$1,890,000	\$1,890,000
Paid in Calendar Period	-	92,723	142,894
Paid to Date		92,723	235,617
Outstanding Liability	1,890,000	1,797,277	1,654,383
2024-2025			
Ultimate Loss	-	\$8,688,000	\$8,688,000
Paid in Calendar Period	-	29,547	87,882
Paid to Date		29,547	117,429
Outstanding Liability	-	8,658,453	8,570,571

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2025-2026			
Ultimate Loss	-	-	\$9,189,000
Paid in Calendar Period	-	-	42,934
Paid to Date	-	-	42,934
Outstanding Liability	-	-	9,146,066
Ultimate Loss	\$6,612,000	\$15,300,000	\$24,489,000
Paid in Calendar Period	-	901,992	928,207
Paid to Date	5,407	907,399	1,835,606
Outstanding Liability	6,606,593	14,392,601	22,653,394
Total Outstanding ULAE	0	0	0
Outstanding Liability plus ULAE	6,606,593	14,392,601	22,653,394

Notes:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$52,103 is expected to be paid between 7/1/24 and 6/30/25, \$52,103 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$1,227,897.

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
Prior			
Ultimate Loss	\$17,510,000	\$17,510,000	\$17,510,000
Paid in Calendar Period	-	39,809	34,547
Paid to Date	17,236,425	17,276,234	17,310,781
Outstanding Liability	273,575	233,766	199,219
2008-2009			
Ultimate Loss	\$2,706,000	\$2,706,000	\$2,706,000
Paid in Calendar Period	-	5,951	5,030
Paid to Date	2,655,139	2,661,090	2,666,120
Outstanding Liability	50,861	44,910	39,880
2009-2010			
Ultimate Loss	\$2,826,000	\$2,826,000	\$2,826,000
Paid in Calendar Period	-	14,431	14,546
Paid to Date	2,687,244	2,701,675	2,716,221
Outstanding Liability	138,756	124,325	109,779
2010-2011			
Ultimate Loss	\$4,014,000	\$4,014,000	\$4,014,000
Paid in Calendar Period	-	38,028	29,003
Paid to Date	3,697,098	3,735,126	3,764,129
Outstanding Liability	316,902	278,874	249,871
2011-2012			
Ultimate Loss	\$4,305,000	\$4,305,000	\$4,305,000
Paid in Calendar Period	-	21,824	22,087
Paid to Date	4,099,114	4,120,938	4,143,025
Outstanding Liability	205,886	184,062	161,975
2012-2013			
Ultimate Loss	\$4,212,000	\$4,212,000	\$4,212,000
Paid in Calendar Period	-	219,364	16,496
Paid to Date	3,837,018	4,056,382	4,072,878
Outstanding Liability	374,982	155,618	139,122
2013-2014			
Ultimate Loss	\$3,519,000	\$3,519,000	\$3,519,000
Paid in Calendar Period	-	53,080	264,679
Paid to Date	3,013,477	3,066,557	3,331,236
Outstanding Liability	505,523	452,443	187,764
2014-2015			
Ultimate Loss	\$3,819,000	\$3,819,000	\$3,819,000
Paid in Calendar Period	-	60,626	53,689
Paid to Date	3,247,054	3,307,680	3,361,369
Outstanding Liability	571,946	511,320	457,631

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2015-2016			
Ultimate Loss	\$7,140,000	\$7,140,000	\$7,140,000
Paid in Calendar Period	-	161,011	147,040
Paid to Date	5,591,817	5,752,828	5,899,868
Outstanding Liability	1,548,183	1,387,172	1,240,132
2016-2017			
Ultimate Loss	\$5,994,000	\$5,994,000	\$5,994,000
Paid in Calendar Period	-	150,725	126,828
Paid to Date	4,623,773	4,774,498	4,901,326
Outstanding Liability	1,370,227	1,219,502	1,092,674
2017-2018			
Ultimate Loss	\$4,577,000	\$4,577,000	\$4,577,000
Paid in Calendar Period	-	146,538	124,047
Paid to Date	3,302,760	3,449,298	3,573,345
Outstanding Liability	1,274,240	1,127,702	1,003,655
2018-2019			
Ultimate Loss	\$6,734,000	\$6,734,000	\$6,734,000
Paid in Calendar Period	-	739,652	280,004
Paid to Date	3,559,527	4,299,179	4,579,183
Outstanding Liability	3,174,473	2,434,821	2,154,817
2019-2020			
Ultimate Loss	\$4,740,000	\$4,740,000	\$4,740,000
Paid in Calendar Period	-	356,437	510,163
Paid to Date	2,194,021	2,550,458	3,060,621
Outstanding Liability	2,545,979	2,189,542	1,679,379
2020-2021			
Ultimate Loss	\$6,367,000	\$6,367,000	\$6,367,000
Paid in Calendar Period	-	490,422	425,291
Paid to Date	2,838,782	3,329,204	3,754,495
Outstanding Liability	3,528,218	3,037,796	2,612,505
2021-2022			
Ultimate Loss	\$6,240,000	\$6,240,000	\$6,240,000
Paid in Calendar Period	-	616,563	517,834
Paid to Date	1,898,010	2,514,573	3,032,407
Outstanding Liability	4,341,990	3,725,427	3,207,593
2022-2023			
Ultimate Loss	\$9,718,000	\$9,718,000	\$9,718,000
Paid in Calendar Period	-	1,431,496	833,832
Paid to Date	2,414,450	3,845,946	4,679,778
Outstanding Liability	7,303,550	5,872,054	5,038,222

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2023-2024			
Ultimate Loss	\$10,758,000	\$10,758,000	\$10,758,000
Paid in Calendar Period	-	1,934,705	1,595,809
Paid to Date	681,412	2,616,117	4,211,926
Outstanding Liability	10,076,588	8,141,883	6,546,074
2024-2025			
Ultimate Loss	-	\$11,406,000	\$11,406,000
Paid in Calendar Period	-	1,254,660	1,949,057
Paid to Date	-	1,254,660	3,203,717
Outstanding Liability	-	10,151,340	8,202,283
2025-2026			
Ultimate Loss	-	-	\$12,005,000
Paid in Calendar Period	-	-	1,320,550
Paid to Date	-	-	1,320,550
Outstanding Liability	-	-	10,684,450
Totals			
Ultimate Loss	\$105,179,000	\$116,585,000	\$128,590,000
Paid in Calendar Period	-	7,735,322	8,270,532
Paid to Date	67,577,121	75,312,443	83,582,975
Outstanding Liability	37,601,879	41,272,557	45,007,025
Total Outstanding ULAE	2,543,515	2,605,846	2,708,093
Outstanding Liability plus ULAE	40,145,394	43,878,403	47,715,118

Notes appear on the next page.

Trindel Insurance Fund - Workers' Compensation

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$1,431,496 is expected to be paid between 7/1/24 and 6/30/25, \$3,845,946 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$5,872,054.
- Ultimate Losses for each accident year are from Exhibit 4 - Banking and Pooling Layers, .
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, $\$833,832 = \$5,872,054 \times 14.2\%$.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, $\$4,679,778 = \$833,832 + \$3,845,946$.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, $\$5,872,054 = \$9,718,000 - \$3,845,946$.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Trindel Insurance Fund - Workers' Compensation
Banking Layer

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$5,608,217	\$5,608,217
	ULAE:	515,200	515,200
	Short-Term Loss and LAE:	<u>\$6,123,417</u>	<u>\$6,123,417</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$25,387,069	\$25,387,069
	ULAE:	2,028,315	2,028,315
	Long-Term Loss and LAE:	<u>\$27,415,384</u>	<u>\$27,415,384</u>
<u>Total Liability</u>	Loss and ALAE:	\$30,995,286	\$30,995,286
	ULAE:	2,543,515	2,543,515
	Total Loss and LAE:	<u>\$33,538,801</u>	<u>\$33,538,801</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$6,064,709	\$6,064,709
	ULAE:	511,830	511,830
	Short-Term Loss and LAE:	<u>\$6,576,539</u>	<u>\$6,576,539</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$27,594,247	\$27,594,247
	ULAE:	2,094,016	2,094,016
	Long-Term Loss and LAE:	<u>\$29,688,263</u>	<u>\$29,688,263</u>
<u>Total Liability</u>	Loss and ALAE:	\$33,658,956	\$33,658,956
	ULAE:	2,605,846	2,605,846
	Total Loss and LAE:	<u>\$36,264,802</u>	<u>\$36,264,802</u>

		Discounted with a Margin for Contingencies				
		70%	75%	80%	85%	90%
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$6,040,050	\$6,208,296	\$6,398,976	\$6,628,912	\$6,931,756
	ULAE:	554,870	570,326	587,843	608,966	636,787
	Short-Term Loss and LAE:	<u>\$6,594,920</u>	<u>\$6,778,622</u>	<u>\$6,986,819</u>	<u>\$7,237,878</u>	<u>\$7,568,543</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$27,341,873	\$28,103,486	\$28,966,645	\$30,007,516	\$31,378,417
	ULAE:	2,184,496	2,245,345	2,314,308	2,397,469	2,506,998
	Long-Term Loss and LAE:	<u>\$29,526,369</u>	<u>\$30,348,831</u>	<u>\$31,280,953</u>	<u>\$32,404,985</u>	<u>\$33,885,415</u>
<u>Total Liability</u>	Loss and ALAE:	\$33,381,923	\$34,311,782	\$35,365,621	\$36,636,428	\$38,310,173
	ULAE:	2,739,366	2,815,671	2,902,151	3,006,435	3,143,785
	Total Loss and LAE:	<u>\$36,121,289</u>	<u>\$37,127,453</u>	<u>\$38,267,772</u>	<u>\$39,642,863</u>	<u>\$41,453,958</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$6,531,692	\$6,713,633	\$6,919,833	\$7,168,486	\$7,495,980
	ULAE:	551,241	566,596	583,998	604,983	632,622
	Short-Term Loss and LAE:	<u>\$7,082,933</u>	<u>\$7,280,229</u>	<u>\$7,503,831</u>	<u>\$7,773,469</u>	<u>\$8,128,602</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$29,719,004	\$30,546,831	\$31,485,036	\$32,616,400	\$34,106,490
	ULAE:	2,255,255	2,318,076	2,389,272	2,475,127	2,588,203
	Long-Term Loss and LAE:	<u>\$31,974,259</u>	<u>\$32,864,907</u>	<u>\$33,874,308</u>	<u>\$35,091,527</u>	<u>\$36,694,693</u>
<u>Total Liability</u>	Loss and ALAE:	\$36,250,696	\$37,260,464	\$38,404,869	\$39,784,886	\$41,602,470
	ULAE:	2,806,496	2,884,672	2,973,270	3,080,110	3,220,825
	Total Loss and LAE:	<u>\$39,057,192</u>	<u>\$40,145,136</u>	<u>\$41,378,139</u>	<u>\$42,864,996</u>	<u>\$44,823,295</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on Appendix G - Banking Layer that is expected to be paid out within the coming year. Totals may vary from Exhibit 1 - Banking Layer, due to rounding.

Trindel Insurance Fund - Workers' Compensation

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$6,480,662	\$6,480,662
	ULAE:	515,200	515,200
	Short-Term Loss and LAE:	<u>\$6,995,862</u>	<u>\$6,995,862</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$31,121,217	\$31,121,217
	ULAE:	2,028,315	2,028,315
	Long-Term Loss and LAE:	<u>\$33,149,532</u>	<u>\$33,149,532</u>
<u>Total Liability</u>	Loss and ALAE:	\$37,601,879	\$37,601,879
	ULAE:	2,543,515	2,543,515
	Total Loss and LAE:	<u>\$40,145,394</u>	<u>\$40,145,394</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$6,949,982	\$6,949,982
	ULAE:	511,830	511,830
	Short-Term Loss and LAE:	<u>\$7,461,812</u>	<u>\$7,461,812</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$34,322,575	\$34,322,575
	ULAE:	2,094,016	2,094,016
	Long-Term Loss and LAE:	<u>\$36,416,591</u>	<u>\$36,416,591</u>
<u>Total Liability</u>	Loss and ALAE:	\$41,272,557	\$41,272,557
	ULAE:	2,605,846	2,605,846
	Total Loss and LAE:	<u>\$43,878,403</u>	<u>\$43,878,403</u>

		<u>Discounted with a Margin for Contingencies</u>				
		<u>70%</u>	<u>75%</u>	<u>80%</u>	<u>85%</u>	<u>90%</u>
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$7,012,076	\$7,225,938	\$7,472,203	\$7,770,314	\$8,159,153
	ULAE:	557,446	574,448	594,026	617,725	648,637
	Short-Term Loss and LAE:	<u>\$7,569,522</u>	<u>\$7,800,386</u>	<u>\$8,066,229</u>	<u>\$8,388,039</u>	<u>\$8,807,790</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$33,673,157	\$34,700,157	\$35,882,763	\$37,314,339	\$39,181,613
	ULAE:	2,194,637	2,261,571	2,338,647	2,431,949	2,553,648
	Long-Term Loss and LAE:	<u>\$35,867,794</u>	<u>\$36,961,728</u>	<u>\$38,221,410</u>	<u>\$39,746,288</u>	<u>\$41,735,261</u>
<u>Total Liability</u>	Loss and ALAE:	\$40,685,233	\$41,926,095	\$43,354,966	\$45,084,653	\$47,340,766
	ULAE:	2,752,083	2,836,019	2,932,673	3,049,674	3,202,285
	Total Loss and LAE:	<u>\$43,437,316</u>	<u>\$44,762,114</u>	<u>\$46,287,639</u>	<u>\$48,134,327</u>	<u>\$50,543,051</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$7,519,881	\$7,749,230	\$8,013,329	\$8,333,028	\$8,750,027
	ULAE:	553,800	570,690	590,140	613,684	644,394
	Short-Term Loss and LAE:	<u>\$8,073,681</u>	<u>\$8,319,920</u>	<u>\$8,603,469</u>	<u>\$8,946,712</u>	<u>\$9,394,421</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$37,137,026	\$38,269,671	\$39,573,929	\$41,152,768	\$43,212,122
	ULAE:	2,265,725	2,334,828	2,414,401	2,510,725	2,636,366
	Long-Term Loss and LAE:	<u>\$39,402,751</u>	<u>\$40,604,499</u>	<u>\$41,988,330</u>	<u>\$43,663,493</u>	<u>\$45,848,488</u>
<u>Total Liability</u>	Loss and ALAE:	\$44,656,907	\$46,018,901	\$47,587,258	\$49,485,796	\$51,962,149
	ULAE:	2,819,525	2,905,518	3,004,541	3,124,409	3,280,760
	Total Loss and LAE:	<u>\$47,476,432</u>	<u>\$48,924,419</u>	<u>\$50,591,799</u>	<u>\$52,610,205</u>	<u>\$55,242,909</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on Appendix G - Banking and Pooling Layers that is expected out within the coming year. Totals may vary from Exhibit 1 - Banking and Pooling Layers, due to rounding.

Trindel Insurance Fund - Workers' Compensation

Confidence Level Table

Probability	Projected Losses	Outstanding Losses
95%	1.413	1.323
90%	1.301	1.236
85%	1.231	1.182
80%	1.179	1.141
75%	1.135	1.107
70%	1.098	1.077
65%	1.065	1.050
60%	1.034	1.026
55%	1.005	1.003
50%	0.977	0.981
45%	0.950	0.960
40%	0.923	0.939
35%	0.896	0.918
30%	0.869	0.896
25%	0.840	0.873

To read table: For the above retention, there is a 90% chance that final loss settlements will be less than 1.301 times the average expected amount of losses.

This exhibit shows the loads that must be applied to bring estimated losses at the expected level to the various indicated confidence levels.

Trindel Insurance Fund - Workers' Compensation

Confidence Level Table

Probability	Projected Losses	Outstanding Losses
95%	1.532	1.356
90%	1.384	1.259
85%	1.292	1.199
80%	1.223	1.153
75%	1.167	1.115
70%	1.118	1.082
65%	1.075	1.053
60%	1.035	1.026
55%	0.998	1.002
50%	0.963	0.978
45%	0.929	0.955
40%	0.896	0.932
35%	0.862	0.909
30%	0.828	0.885
25%	0.793	0.860

To read table: For the above retention, there is a 90% chance that final loss settlements will be less than 1.384 times the average expected amount of losses.

This exhibit shows the loads that must be applied to bring estimated losses at the expected level to the various indicated confidence levels.

Trindel Insurance Fund - Workers' Compensation

Program History

Policy Year Start Date	Policy Year End Date	Policy Year	Self-Insured Retention Per Occurrence	
			Banking Layer	Pooling Layer
7/1/1979	6/30/2004	Prior	\$125,000	(none)
7/1/2004	6/30/2005	2004-2005	125,000	(none)
7/1/2005	6/30/2006	2005-2006	125,000	(none)
7/1/2006	6/30/2007	2006-2007	125,000	(none)
7/1/2007	6/30/2008	2007-2008	125,000	(none)
7/1/2008	6/30/2009	2008-2009	125,000	(none)
7/1/2009	6/30/2010	2009-2010	125,000	(none)
7/1/2010	6/30/2011	2010-2011	125,000	(none)
7/1/2011	6/30/2012	2011-2012	125,000	(none)
7/1/2012	6/30/2013	2012-2013	300,000	(none)
7/1/2013	6/30/2014	2013-2014	300,000	(none)
7/1/2014	6/30/2015	2014-2015	300,000	(none)
7/1/2015	6/30/2016	2015-2016	300,000	(none)
7/1/2016	6/30/2017	2016-2017	300,000	(none)
7/1/2017	6/30/2018	2017-2018	300,000	(none)
7/1/2018	6/30/2019	2018-2019	300,000	1,000,000
7/1/2019	6/30/2020	2019-2020	300,000	1,000,000
7/1/2020	6/30/2021	2020-2021	300,000	1,000,000
7/1/2021	6/30/2022	2021-2022	300,000	1,000,000
7/1/2022	6/30/2023	2022-2023	300,000	1,000,000
7/1/2023	6/30/2024	2023-2024	300,000	1,000,000
7/1/2024	6/30/2025	2024-2025	300,000	2,000,000
7/1/2025	6/30/2026	2025-2026	300,000	2,000,000
	Third Party Claims Administrator		Begin Date	End Date
	Trindel		4/1/2012	Current
	York		8/1/2004	3/31/2012
	ICS		1/1/1997	7/31/2004
	RMS		7/1/1983	12/31/1996

This exhibit summarizes some of the key facts about the history of the program.

Trindel Insurance Fund - Workers' Compensation

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$65,278,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$14,796,000
Interest:	772,000
Other:	768,000
Total Income:	<u>\$16,336,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$6,833,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	626,000
Return of Funds to Members:	0
Excess Insurance:	1,338,000
Other:	216,000
Total Payments:	<u>\$9,013,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$72,601,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Appendix G - B
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Workers' Compensation

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$13,253,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$3,380,000
Interest:	122,000
Other:	115,000
Total Income:	<u>\$3,617,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$902,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	0
Return of Funds to Members:	0
Excess Insurance:	0
Other:	0
Total Payments:	<u>\$902,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$15,968,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Appendix G - P
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Workers' Compensation

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$78,531,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$18,176,000
Interest:	894,000
Other:	883,000
Total Income:	<u>\$19,953,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$7,735,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	626,000
Return of Funds to Members:	0
Excess Insurance:	1,338,000
Other:	216,000
Total Payments:	<u>\$9,915,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$88,569,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Banking Layer - Appendix G and Pooling Layer - Exhibit 5.
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Workers' Compensation

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$100,000 (G)	Incurred Capped at \$100,000 (H)	Incurred \$100,000 to \$300,000 (I)	Incurred Capped at \$300,000 (J)	Incurred Capped at SIR & Aggregate (K)
Prior	\$19,342,080	\$0	\$667,332	\$18,674,748	\$3,314,554	\$4,358,226	\$14,316,522	\$1,043,672	\$15,360,194	\$15,360,194
2004-2005	467,037	0	4,086	462,951	0	17,999	444,952	17,999	462,951	462,951
2005-2006	1,285,737	0	12,960	1,272,777	648,233	723,233	549,545	75,000	624,545	624,545
2006-2007	649,684	0	13,797	635,887	148,581	204,673	431,213	56,092	487,305	487,305
2007-2008	364,324	0	7,681	356,643	0	0	356,643	0	356,643	356,643
2008-2009	4,440,854	0	190,907	4,249,947	1,594,808	1,799,763	2,450,184	204,955	2,655,139	2,655,139
2009-2010	4,423,477	0	140,619	4,282,858	1,517,921	1,771,689	2,511,169	253,767	2,764,937	2,764,937
2010-2011	6,230,045	0	137,359	6,092,686	2,177,028	2,548,925	3,543,760	371,898	3,915,658	3,915,658
2011-2012	5,604,575	0	179,320	5,425,255	1,320,795	1,744,235	3,681,020	423,439	4,104,459	4,104,459
2012-2013	4,161,736	0	122,652	4,039,085	58,726	795,424	3,243,661	736,698	3,980,359	3,980,359
2013-2014	3,286,490	0	133,154	3,153,336	657	795,143	2,358,193	794,486	3,152,679	3,152,679
2014-2015	3,471,903	0	159,324	3,312,579	0	517,039	2,795,539	517,039	3,312,579	3,312,579
2015-2016	7,042,454	0	186,885	6,855,569	471,240	2,253,106	4,602,463	1,781,866	6,384,329	6,384,329
2016-2017	5,745,668	0	184,171	5,561,497	437,062	1,747,733	3,813,763	1,310,672	5,124,435	5,124,435
2017-2018	4,405,601	0	169,114	4,236,487	236,826	1,509,277	2,727,209	1,272,451	3,999,660	3,999,660
2018-2019	7,869,337	0	166,816	7,702,521	3,092,623	4,624,108	3,078,414	1,531,484	4,609,898	4,609,898
2019-2020	4,124,299	0	102,063	4,022,237	1,309,593	2,101,465	1,920,772	791,872	2,712,644	2,712,644
2020-2021	5,087,315	0	198,361	4,888,954	22,628	1,437,467	3,451,487	1,414,839	4,866,326	4,866,326
2021-2022	4,283,493	0	219,597	4,063,896	0	803,984	3,259,911	803,984	4,063,896	4,063,896
2022-2023	5,906,991	0	290,875	5,616,116	88,596	1,450,012	4,166,104	1,361,416	5,527,521	5,527,521
2023-2024	11,248,482	0	133,462	11,115,020	7,643,817	7,940,350	3,174,670	296,533	3,471,203	3,471,203
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$109,441,584	\$0	\$3,420,536	\$106,021,049	\$24,083,688	\$39,143,852	\$66,877,196	\$15,060,164	\$81,937,361	\$81,937,361

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Workers' Compensation

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$100,000 (G)	Paid Capped at \$100,000 (H)	Paid \$100,000 to \$300,000 (I)	Paid Capped at \$300,000 (J)	Paid Capped at SIR & Aggregate (K)
Prior	\$18,948,252	\$0	\$667,332	\$18,280,920	\$2,943,364	\$3,981,024	\$14,299,896	\$1,037,660	\$15,337,556	\$15,337,556
2004-2005	457,899	0	4,086	453,813	0	8,862	444,952	8,862	453,813	453,813
2005-2006	1,180,914	0	12,960	1,167,954	543,409	618,409	549,545	75,000	624,545	624,545
2006-2007	634,440	0	13,797	620,643	148,581	198,581	422,062	50,000	472,062	472,062
2007-2008	356,130	0	7,681	348,449	0	0	348,449	0	348,449	348,449
2008-2009	3,914,857	0	190,907	3,723,950	1,068,811	1,273,766	2,450,184	204,955	2,655,139	2,655,139
2009-2010	3,898,381	0	140,619	3,757,762	1,070,518	1,294,725	2,463,037	224,207	2,687,244	2,687,244
2010-2011	5,496,706	0	137,359	5,359,347	1,662,249	1,999,019	3,360,329	336,769	3,697,098	3,697,098
2011-2012	5,466,725	0	179,320	5,287,405	1,188,291	1,611,730	3,675,674	423,439	4,099,114	4,099,114
2012-2013	4,018,396	0	122,652	3,895,744	58,726	672,362	3,223,382	613,636	3,837,018	3,837,018
2013-2014	3,145,719	0	132,242	3,013,477	0	662,498	2,350,979	662,498	3,013,477	3,013,477
2014-2015	3,406,378	0	159,324	3,247,054	0	492,574	2,754,480	492,574	3,247,054	3,247,054
2015-2016	5,864,370	0	160,511	5,703,858	112,042	1,371,625	4,332,233	1,259,584	5,591,817	5,591,817
2016-2017	4,882,476	0	169,655	4,712,821	89,048	1,123,278	3,589,543	1,034,230	4,623,773	4,623,773
2017-2018	3,405,434	0	72,559	3,332,876	30,116	832,514	2,500,362	802,398	3,302,760	3,302,760
2018-2019	3,567,845	0	8,318	3,559,527	0	986,133	2,573,394	986,133	3,559,527	3,559,527
2019-2020	2,206,804	0	12,783	2,194,021	5,407	609,789	1,584,232	604,382	2,188,614	2,188,614
2020-2021	2,846,793	0	8,011	2,838,782	0	454,487	2,384,295	454,487	2,838,782	2,838,782
2021-2022	1,900,062	0	2,053	1,898,010	0	185,772	1,712,238	185,772	1,898,010	1,898,010
2022-2023	2,415,030	0	580	2,414,450	0	140,608	2,273,842	140,608	2,414,450	2,414,450
2023-2024	682,529	0	1,117	681,412	0	0	681,412	0	681,412	681,412
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$78,696,142	\$0	\$2,203,866	\$76,492,276	\$8,920,563	\$18,517,757	\$57,974,519	\$9,597,194	\$67,571,713	\$67,571,713

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Workers' Compensation

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$100,000 (G)	Reserves Capped at \$100,000 (H)	Reserves \$100,000 to \$300,000 (I)	Reserves Capped at \$300,000 (J)	Reserves Capped at SIR & Aggregate (K)
Prior	\$393,828	\$0	\$0	\$393,828	\$371,190	\$377,202	\$16,626	\$6,012	\$22,638	\$22,638
2004-2005	9,138	0	0	9,138	0	9,138	0	9,138	9,138	9,138
2005-2006	104,823	0	0	104,823	104,823	104,823	0	0	0	0
2006-2007	15,243	0	0	15,243	0	6,092	9,151	6,092	15,243	15,243
2007-2008	8,194	0	0	8,194	0	0	8,194	0	8,194	8,194
2008-2009	525,997	0	0	525,997	525,997	525,997	0	0	0	0
2009-2010	525,096	0	0	525,096	447,403	476,964	48,132	29,561	77,693	77,693
2010-2011	733,339	0	0	733,339	514,779	549,907	183,432	35,128	218,560	218,560
2011-2012	137,850	0	0	137,850	132,504	132,504	5,346	0	5,346	5,346
2012-2013	143,341	0	0	143,341	0	123,062	20,279	123,062	143,341	143,341
2013-2014	140,771	0	913	139,859	657	132,645	7,214	131,988	139,202	139,202
2014-2015	65,525	0	0	65,525	0	24,465	41,060	24,465	65,525	65,525
2015-2016	1,178,085	0	26,374	1,151,711	359,198	881,481	270,230	522,283	792,513	792,513
2016-2017	863,191	0	14,515	848,676	348,014	624,455	224,220	276,442	500,662	500,662
2017-2018	1,000,166	0	96,556	903,611	206,710	676,763	226,848	470,053	696,900	696,900
2018-2019	4,301,492	0	158,498	4,142,994	3,092,623	3,637,975	505,019	545,352	1,050,371	1,050,371
2019-2020	1,917,495	0	89,279	1,828,216	1,304,186	1,491,675	336,540	187,490	524,030	524,030
2020-2021	2,240,523	0	190,351	2,050,172	22,628	982,980	1,067,192	960,352	2,027,544	2,027,544
2021-2022	2,383,430	0	217,544	2,165,886	0	618,213	1,547,673	618,213	2,165,886	2,165,886
2022-2023	3,491,961	0	290,295	3,201,666	88,596	1,309,404	1,892,263	1,220,808	3,113,071	3,113,071
2023-2024	10,565,953	0	132,345	10,433,608	7,643,817	7,940,350	2,493,258	296,533	2,789,790	2,789,790
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$30,745,443	\$0	\$1,216,670	\$29,528,773	\$15,163,125	\$20,626,095	\$8,902,677	\$5,462,970	\$14,365,647	\$14,365,647

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Appendix L - Banking Layer, Page 1, Column (B) - Appendix L - Banking Layer, Page 2, Column (B).
- (C) Appendix L - Banking Layer, Page 1, Column (C) - Appendix L - Banking Layer, Page 2, Column (C).
- (D) Appendix L - Banking Layer, Page 1, Column (D) - Appendix L - Banking Layer, Page 2, Column (D).
- (E) (B) + (C) - (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Workers' Compensation

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Subtractions from Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Subtractions from Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
Prior	2,137	0	509	1,628	2,129	0	509	1,620	8	8
2004-2005	83	0	14	69	82	0	14	68	1	1
2005-2006	64	0	21	43	62	0	21	41	2	2
2006-2007	71	0	28	43	70	0	28	42	1	1
2007-2008	67	0	12	55	66	0	12	54	1	1
2008-2009	327	0	45	282	325	0	45	280	2	2
2009-2010	352	0	80	272	344	0	80	264	8	8
2010-2011	323	0	43	280	312	0	43	269	11	11
2011-2012	235	0	14	221	232	0	14	218	3	3
2012-2013	251	0	28	223	246	0	28	218	5	5
2013-2014	229	0	18	211	226	0	18	208	3	3
2014-2015	199	0	11	188	195	0	11	184	4	4
2015-2016	313	0	18	295	295	0	18	277	18	18
2016-2017	298	0	21	277	287	0	21	266	11	11
2017-2018	279	0	27	252	264	0	27	237	15	15
2018-2019	253	0	15	238	236	0	15	221	17	17
2019-2020	212	0	14	198	193	0	14	179	19	19
2020-2021	203	0	21	182	170	0	21	149	33	33
2021-2022	229	0	36	193	180	0	36	144	49	49
2022-2023	240	0	23	217	171	0	23	148	69	69
2023-2024	234	0	9	225	70	0	9	61	164	164
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	6,599	0	1,007	5,592	6,155	0	1,007	5,148	444	444

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) Claims closed without payment.
- (E) (B) + (C) - (D).
- (F) Provided by the Fund.
- (G)
- (H) Claims closed without payment.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Workers' Compensation

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$300,000 (G)	Incurred Capped at \$300,000 (H)	Incurred Pooling Layer (I)	Incurred Capped at SIR (J)	Incurred Capped at SIR & Aggregate (K)
2018-2019	\$7,869,337	0	\$166,816	\$7,702,521	\$1,685,291	\$3,092,623	\$4,609,898	\$1,407,332	\$6,017,230	\$6,017,230
2019-2020	4,124,299	0	102,063	4,022,237	392,590	1,309,593	2,712,644	917,003	3,629,646	3,629,646
2020-2021	5,087,315	0	198,361	4,888,954	0	22,628	4,866,326	22,628	4,888,954	4,888,954
2021-2022	4,283,493	0	219,597	4,063,896	0	0	4,063,896	0	4,063,896	4,063,896
2022-2023	5,906,991	0	290,875	5,616,116	0	88,596	5,527,521	88,596	5,616,116	5,616,116
2023-2024	11,248,482	0	133,462	11,115,020	6,943,817	7,643,817	3,471,203	700,000	4,171,203	4,171,203
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$38,519,918	\$0	\$1,111,174	\$37,408,744	\$9,021,699	\$12,157,257	\$25,251,487	\$3,135,558	\$28,387,045	\$28,387,045

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$300,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$300,000 (G)	Paid Capped at \$300,000 (H)	Paid Pooling Layer (I)	Paid Capped at SIR (J)	Paid Capped at SIR & Aggregate (K)
2018-2019	\$3,567,845	0	\$8,318	\$3,559,527	\$0	\$0	\$3,559,527	\$0	\$3,559,527	\$3,559,527
2019-2020	2,206,804	0	12,783	2,194,021	0	5,407	2,188,614	5,407	2,194,021	2,194,021
2020-2021	2,846,793	0	8,011	2,838,782	0	0	2,838,782	0	2,838,782	2,838,782
2021-2022	1,900,062	0	2,053	1,898,010	0	0	1,898,010	0	1,898,010	1,898,010
2022-2023	2,415,030	0	580	2,414,450	0	0	2,414,450	0	2,414,450	2,414,450
2023-2024	682,529	0	1,117	681,412	0	0	681,412	0	681,412	681,412
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$13,619,063	\$0	\$32,861	\$13,586,202	\$0	\$5,407	\$13,580,795	\$5,407	\$13,586,202	\$13,586,202

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$300,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$300,000 (G)	Reserves Capped at \$300,000 (H)	Reserves Pooling Layer (I)	Reserves Capped at SIR (J)	Reserves Capped at SIR & Aggregate (K)
2018-2019	\$4,301,492	\$0	\$158,498	\$4,142,994	\$1,685,291	\$3,092,623	\$1,050,371	\$1,407,332	\$2,457,703	\$2,457,703
2019-2020	1,917,495	0	89,279	1,828,216	392,590	1,304,186	524,030	911,596	1,435,625	1,435,625
2020-2021	2,240,523	0	190,351	2,050,172	0	22,628	2,027,544	22,628	2,050,172	2,050,172
2021-2022	2,383,430	0	217,544	2,165,886	0	0	2,165,886	0	2,165,886	2,165,886
2022-2023	3,491,961	0	290,295	3,201,666	0	88,596	3,113,071	88,596	3,201,666	3,201,666
2023-2024	10,565,953	0	132,345	10,433,608	6,943,817	7,643,817	2,789,790	700,000	3,489,790	3,489,790
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$24,900,854	\$0	\$1,078,312	\$23,822,542	\$9,021,699	\$12,151,850	\$11,670,692	\$3,130,151	\$14,800,843	\$14,800,843

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Appendix L - Pooling Layer, Page 1, Column (B) - Appendix L - Pooling Layer, Page 2, Column (B).
- (C) Appendix L - Pooling Layer, Page 1, Column (C) - Appendix L - Pooling Layer, Page 2, Column (C).
- (D) Appendix L - Pooling Layer, Page 1, Column (D) - Appendix L - Pooling Layer, Page 2, Column (D).
- (E) (B) + (C) - (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$300,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Subtractions from Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Subtractions from Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
2018-2019	253	0	15	238	236	0	15	221	17	17
2019-2020	212	0	14	198	193	0	14	179	19	19
2020-2021	203	0	21	182	170	0	21	149	33	33
2021-2022	229	0	36	193	180	0	36	144	49	49
2022-2023	240	0	23	217	171	0	23	148	69	69
2023-2024	234	0	9	225	70	0	9	61	164	164
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	1,371	0	118	1,253	1,020	0	118	902	351	351

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) Claims closed without payment.
- (E) (B) + (C) - (D).
- (F) Provided by the Fund.
- (G)
- (H) Claims closed without payment.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Workers' Compensation

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$100,000 (G)	Incurred Capped at \$100,000 (H)	Incurred \$100,000 to SIR Layer (I)	Incurred Capped at SIR (J)	Incurred Capped at SIR & Aggregate (K)
Prior	\$19,342,080	\$0	\$667,332	\$18,674,748	\$3,314,554	\$4,358,226	\$14,316,522	\$1,043,672	\$15,360,194	\$15,360,194
2004-2005	467,037	0	4,086	462,951	0	17,999	444,952	17,999	462,951	462,951
2005-2006	1,285,737	0	12,960	1,272,777	648,233	723,233	549,545	75,000	624,545	624,545
2006-2007	649,684	0	13,797	635,887	148,581	204,673	431,213	56,092	487,305	487,305
2007-2008	364,324	0	7,681	356,643	0	0	356,643	0	356,643	356,643
2008-2009	4,440,854	0	190,907	4,249,947	1,594,808	1,799,763	2,450,184	204,955	2,655,139	2,655,139
2009-2010	4,423,477	0	140,619	4,282,858	1,517,921	1,771,689	2,511,169	253,767	2,764,937	2,764,937
2010-2011	6,230,045	0	137,359	6,092,686	2,177,028	2,548,925	3,543,760	371,898	3,915,658	3,915,658
2011-2012	5,604,575	0	179,320	5,425,255	1,320,795	1,744,235	3,681,020	423,439	4,104,459	4,104,459
2012-2013	4,161,736	0	122,652	4,039,085	58,726	795,424	3,243,661	736,698	3,980,359	3,980,359
2013-2014	3,286,490	0	133,154	3,153,336	657	795,143	2,358,193	794,486	3,152,679	3,152,679
2014-2015	3,471,903	0	159,324	3,312,579	0	517,039	2,795,539	517,039	3,312,579	3,312,579
2015-2016	7,042,454	0	186,885	6,855,569	471,240	2,253,106	4,602,463	1,781,866	6,384,329	6,384,329
2016-2017	5,745,668	0	184,171	5,561,497	437,062	1,747,733	3,813,763	1,310,672	5,124,435	5,124,435
2017-2018	4,405,601	0	169,114	4,236,487	236,826	1,509,277	2,727,209	1,272,451	3,999,660	3,999,660
2018-2019	7,869,337	0	166,816	7,702,521	1,685,291	4,624,108	3,078,414	2,938,816	6,017,230	6,017,230
2019-2020	4,124,299	0	102,063	4,022,237	392,590	2,101,465	1,920,772	1,708,875	3,629,646	3,629,646
2020-2021	5,087,315	0	198,361	4,888,954	0	1,437,467	3,451,487	1,437,467	4,888,954	4,888,954
2021-2022	4,283,493	0	219,597	4,063,896	0	803,984	3,259,911	803,984	4,063,896	4,063,896
2022-2023	5,906,991	0	290,875	5,616,116	0	1,450,012	4,166,104	1,450,012	5,616,116	5,616,116
2023-2024	11,248,482	0	133,462	11,115,020	6,943,817	7,940,350	3,174,670	996,533	4,171,203	4,171,203
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$109,441,584	\$0	\$3,420,536	\$106,021,049	\$20,948,130	\$39,143,852	\$66,877,196	\$18,195,722	\$85,072,919	\$85,072,919

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$100,000 (G)	Paid Capped at \$100,000 (H)	Paid \$100,000 to SIR Layer (I)	Paid Capped at SIR (J)	Paid Capped at SIR & Aggregate (K)
Prior	\$18,948,252	\$0	\$667,332	\$18,280,920	\$2,943,364	\$3,981,024	\$14,299,896	\$1,037,660	\$15,337,556	\$15,337,556
2004-2005	457,899	0	4,086	453,813	0	8,862	444,952	8,862	453,813	453,813
2005-2006	1,180,914	0	12,960	1,167,954	543,409	618,409	549,545	75,000	624,545	624,545
2006-2007	634,440	0	13,797	620,643	148,581	198,581	422,062	50,000	472,062	472,062
2007-2008	356,130	0	7,681	348,449	0	0	348,449	0	348,449	348,449
2008-2009	3,914,857	0	190,907	3,723,950	1,068,811	1,273,766	2,450,184	204,955	2,655,139	2,655,139
2009-2010	3,898,381	0	140,619	3,757,762	1,070,518	1,294,725	2,463,037	224,207	2,687,244	2,687,244
2010-2011	5,496,706	0	137,359	5,359,347	1,662,249	1,999,019	3,360,329	336,769	3,697,098	3,697,098
2011-2012	5,466,725	0	179,320	5,287,405	1,188,291	1,611,730	3,675,674	423,439	4,099,114	4,099,114
2012-2013	4,018,396	0	122,652	3,895,744	58,726	672,362	3,223,382	613,636	3,837,018	3,837,018
2013-2014	3,145,719	0	132,242	3,013,477	0	662,498	2,350,979	662,498	3,013,477	3,013,477
2014-2015	3,406,378	0	159,324	3,247,054	0	492,574	2,754,480	492,574	3,247,054	3,247,054
2015-2016	5,864,370	0	160,511	5,703,858	112,042	1,371,625	4,332,233	1,259,584	5,591,817	5,591,817
2016-2017	4,882,476	0	169,655	4,712,821	89,048	1,123,278	3,589,543	1,034,230	4,623,773	4,623,773
2017-2018	3,405,434	0	72,559	3,332,876	30,116	832,514	2,500,362	802,398	3,302,760	3,302,760
2018-2019	3,567,845	0	8,318	3,559,527	0	986,133	2,573,394	986,133	3,559,527	3,559,527
2019-2020	2,206,804	0	12,783	2,194,021	0	609,789	1,584,232	609,789	2,194,021	2,194,021
2020-2021	2,846,793	0	8,011	2,838,782	0	454,487	2,384,295	454,487	2,838,782	2,838,782
2021-2022	1,900,062	0	2,053	1,898,010	0	185,772	1,712,238	185,772	1,898,010	1,898,010
2022-2023	2,415,030	0	580	2,414,450	0	140,608	2,273,842	140,608	2,414,450	2,414,450
2023-2024	682,529	0	1,117	681,412	0	0	681,412	0	681,412	681,412
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$78,696,142	\$0	\$2,203,866	\$76,492,276	\$8,915,156	\$18,517,757	\$57,974,519	\$9,602,601	\$67,577,120	\$67,577,120

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) 4850s
- (E) (B) + (C) - (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$100,000 (G)	Reserves Capped at \$100,000 (H)	Reserves to SIR Layer (I)	Reserves Capped at SIR (J)	Reserves Capped at SIR & Aggregate (K)
Prior	\$393,828	\$0	\$0	\$393,828	\$371,190	\$377,202	\$16,626	\$6,012	\$22,638	\$22,638
2004-2005	9,138	0	0	9,138	0	9,138	0	9,138	9,138	9,138
2005-2006	104,823	0	0	104,823	104,823	104,823	0	0	0	0
2006-2007	15,243	0	0	15,243	0	6,092	9,151	6,092	15,243	15,243
2007-2008	8,194	0	0	8,194	0	0	8,194	0	8,194	8,194
2008-2009	525,997	0	0	525,997	525,997	525,997	0	0	0	0
2009-2010	525,096	0	0	525,096	447,403	476,964	48,132	29,561	77,693	77,693
2010-2011	733,339	0	0	733,339	514,779	549,907	183,432	35,128	218,560	218,560
2011-2012	137,850	0	0	137,850	132,504	132,504	5,346	0	5,346	5,346
2012-2013	143,341	0	0	143,341	0	123,062	20,279	123,062	143,341	143,341
2013-2014	140,771	0	913	139,859	657	132,645	7,214	131,988	139,202	139,202
2014-2015	65,525	0	0	65,525	0	24,465	41,060	24,465	65,525	65,525
2015-2016	1,178,085	0	26,374	1,151,711	359,198	881,481	270,230	522,283	792,513	792,513
2016-2017	863,191	0	14,515	848,676	348,014	624,455	224,220	276,442	500,662	500,662
2017-2018	1,000,166	0	96,556	903,611	206,710	676,763	226,848	470,053	696,900	696,900
2018-2019	4,301,492	0	158,498	4,142,994	1,685,291	3,637,975	505,019	1,952,684	2,457,703	2,457,703
2019-2020	1,917,495	0	89,279	1,828,216	392,590	1,491,675	336,540	1,099,085	1,435,625	1,435,625
2020-2021	2,240,523	0	190,351	2,050,172	0	982,980	1,067,192	982,980	2,050,172	2,050,172
2021-2022	2,383,430	0	217,544	2,165,886	0	618,213	1,547,673	618,213	2,165,886	2,165,886
2022-2023	3,491,961	0	290,295	3,201,666	0	1,309,404	1,892,263	1,309,404	3,201,666	3,201,666
2023-2024	10,565,953	0	132,345	10,433,608	6,943,817	7,940,350	2,493,258	996,533	3,489,790	3,489,790
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$30,745,443	\$0	\$1,216,670	\$29,528,773	\$12,032,974	\$20,626,095	\$8,902,677	\$8,593,121	\$17,495,799	\$17,495,799

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Appendix L - Banking and Pooling Layers, Page 1, Column (B) - Appendix L - Banking and Pooling Layers, Page 2, Column (B).
- (C) Appendix L - Banking and Pooling Layers, Page 1, Column (C) - Appendix L - Banking and Pooling Layers, Page 2, Column (C).
- (D) Appendix L - Banking and Pooling Layers, Page 1, Column (D) - Appendix L - Banking and Pooling Layers, Page 2, Column (D).
- (E) (B) + (C) - (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Workers' Compensation

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Subtractions from Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Subtractions from Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
Prior	2,137	0	509	1,628	2,129	0	509	1,620	8	8
2004-2005	83	0	14	69	82	0	14	68	1	1
2005-2006	64	0	21	43	62	0	21	41	2	2
2006-2007	71	0	28	43	70	0	28	42	1	1
2007-2008	67	0	12	55	66	0	12	54	1	1
2008-2009	327	0	45	282	325	0	45	280	2	2
2009-2010	352	0	80	272	344	0	80	264	8	8
2010-2011	323	0	43	280	312	0	43	269	11	11
2011-2012	235	0	14	221	232	0	14	218	3	3
2012-2013	251	0	28	223	246	0	28	218	5	5
2013-2014	229	0	18	211	226	0	18	208	3	3
2014-2015	199	0	11	188	195	0	11	184	4	4
2015-2016	313	0	18	295	295	0	18	277	18	18
2016-2017	298	0	21	277	287	0	21	266	11	11
2017-2018	279	0	27	252	264	0	27	237	15	15
2018-2019	253	0	15	238	236	0	15	221	17	17
2019-2020	212	0	14	198	193	0	14	179	19	19
2020-2021	203	0	21	182	170	0	21	149	33	33
2021-2022	229	0	36	193	180	0	36	144	49	49
2022-2023	240	0	23	217	171	0	23	148	69	69
2023-2024	234	0	9	225	70	0	9	61	164	164
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	6,599	0	1,007	5,592	6,155	0	1,007	5,148	444	444

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) Claims closed without payment.
- (E) (B) + (C) - (D).
- (F) Provided by the Fund.
- (G)
- (H) Claims closed without payment.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Workers' Compensation

Exposure Measures

Accident Year	Total Payroll (\$00) (A)	Inflation Trend Factor (B)	Trended Payroll (\$00) (C)
2004-2005	348,125	1.638	570,229
2005-2006	368,183	1.598	588,356
2006-2007	391,314	1.559	610,059
2007-2008	404,940	1.521	615,914
2008-2009	1,607,984	1.484	2,386,248
2009-2010	1,626,213	1.448	2,354,756
2010-2011	1,547,205	1.413	2,186,201
2011-2012	1,504,397	1.379	2,074,563
2012-2013	1,533,500	1.345	2,062,558
2013-2014	1,444,296	1.312	1,894,916
2014-2015	1,478,180	1.280	1,892,070
2015-2016	1,984,898	1.249	2,479,138
2016-2017	2,182,098	1.219	2,659,977
2017-2018	2,315,949	1.189	2,753,663
2018-2019	2,372,633	1.160	2,752,254
2019-2020	2,442,865	1.132	2,765,323
2020-2021	2,494,114	1.104	2,753,502
2021-2022	2,848,490	1.077	3,067,824
2022-2023	3,647,986	1.051	3,834,033
2023-2024	3,612,851	1.025	3,703,172
2024-2025	4,086,690	1.000	4,086,690
2025-2026	4,209,290	1.000	4,209,290

Notes:

- (A) Provided by the Fund.
- (B) Based on WCIRB.
- (C) (A) x (B).



Bickmore — Actuarial

Actuarial Review of the Self-Insured Liability Program

*Outstanding Liabilities as of June 30, 2024 and June 30, 2025
Forecast for Program Year 2025-26*

Presented to
Trindel Insurance Fund

December 6, 2024



SCOPE AND SIGNATURE

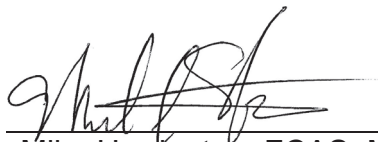
Trindel Insurance Fund (“the Fund”) has engaged Bickmore Actuarial to conduct an actuarial review of unpaid loss and loss adjustment expenses for claims that occurred on or before June 30, 2024 for its self-insured liability program utilizing data valued as of June 30, 2024. The Fund also seeks guidance on the appropriate funding level for claims to be incurred during the upcoming program year.

The specific objectives of the study are:

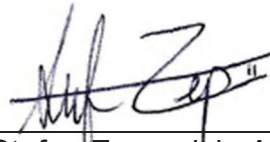
1. Estimate the Fund’s net liability for outstanding claims as of June 30, 2024 and June 30, 2025. Liabilities net of reinsurance are presented on an undiscounted basis, without reflection of investment income. The net liabilities are also presented at the expected level (i.e. without a risk margin) and with risk margins, which are quantified via confidence levels. The net liabilities include provisions for loss, allocated loss adjustment expense (ALAE), and unallocated loss adjustment expense (ULAE). ALAE and ULAE are defined in the Glossary section of this report.
2. Project ultimate claims costs for the 2025-26 program year. Similar to the liability projections, the ultimate program year costs are presented on an undiscounted basis. Projections with and without risk margins are also included.
3. Provide a statement of compliance with Governmental Accounting Standards Board Statement #10.

We appreciate the opportunity to be of service to the Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162 or Stefan Zepernick at (279) 895-1461 with any questions you may have concerning this report.

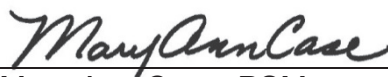
Mike Harrington and Stefan Zepernick meet the Casualty Actuarial Society continuing education requirements and the American Academy of Actuaries’ qualification standards to sign Statements of Actuarial Opinion.

A handwritten signature in black ink, appearing to read "Mike Harrington".

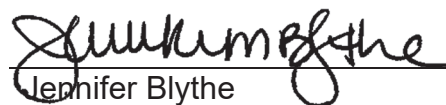
Mike Harrington, FCAS, MAAA
President and Managing Partner

A handwritten signature in black ink, appearing to read "Stefan Zepernick".

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

A handwritten signature in black ink, appearing to read "Mary Ann Case".

Mary Ann Case, PSM
Senior Actuarial Analyst

A handwritten signature in black ink, appearing to read "Jennifer Blythe".

Jennifer Blythe
Assistant Actuarial Analyst

TABLE OF CONTENTS

SCOPE AND SIGNATURE	1
EXECUTIVE SUMMARY	3
BACKGROUND	9
OBSERVATIONS AND ANALYSIS	12
Comparison of Actual and Expected Loss Development	12
Comparison of Liabilities: Prior vs. Current Reports	19
Comparison of Funding Projections: Prior vs. Current Reports	20
Loss Rate Trend	21
Average Claim Size (Severity) Trend	22
Claim Frequency Trend	23
METHODOLOGY	25
CONSIDERATIONS AND KEY ASSUMPTIONS	27
CONDITIONS AND LIMITATIONS	30
DISTRIBUTION AND USE	31
GLOSSARY OF ACTUARIAL TERMS	32
EXHIBITS AND APPENDICES	34

EXECUTIVE SUMMARY

Net Claim Liabilities

The following tables present our conclusions regarding the Fund's claim liabilities.

Undiscounted Loss & LAE Claim Liabilities as of June 30, 2024

Banking Layer (\$0-\$250,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$7,373	\$8,132	\$8,464	\$8,855	\$9,342	\$9,983
<u>Claims Admin. (ULAE)</u>	<u>344</u>	<u>380</u>	<u>395</u>	<u>413</u>	<u>436</u>	<u>466</u>
Total Loss & LAE	\$7,717	\$8,512	\$8,859	\$9,268	\$9,778	\$10,449
Assets ²	17,462	17,462	17,462	17,462	17,462	17,462
Surplus/(Deficit)	9,745	8,950	8,603	8,194	7,685	7,013
Short Term ³	\$2,907	\$3,207	\$3,338	\$3,492	\$3,683	\$3,936
Long Term ³	4,810	5,305	5,521	5,776	6,094	6,513

Pooling Layer (\$250,000-\$1,000,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$2,610	\$2,992	\$3,172	\$3,393	\$3,658	\$4,019
<u>Claims Admin. (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$2,610	\$2,992	\$3,172	\$3,393	\$3,658	\$4,019
Assets ²	5,931	5,931	5,931	5,931	5,931	5,931
Surplus/(Deficit)	3,321	2,939	2,759	2,538	2,273	1,912
Short Term ³	\$466	\$550	\$591	\$643	\$705	\$789
Long Term ³	2,144	2,442	2,581	2,750	2,953	3,230

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$9,983	\$11,124	\$11,636	\$12,248	\$13,000	\$14,002
<u>Claims Admin. (ULAE)</u>	<u>344</u>	<u>380</u>	<u>395</u>	<u>413</u>	<u>436</u>	<u>466</u>
Total Loss & LAE	\$10,327	\$11,504	\$12,031	\$12,661	\$13,436	\$14,468
Assets ²	23,393	23,393	23,393	23,393	23,393	23,393
Surplus/(Deficit)	13,066	11,889	11,362	10,732	9,958	8,925
Short Term ³	\$3,373	\$3,757	\$3,929	\$4,135	\$4,388	\$4,725
Long Term ³	6,954	7,747	8,102	8,526	9,047	9,743

¹ Expected values represent the "best actuarial" or "central" estimate.

² Assets as of June 30, 2024 were provided by the Fund.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

The following tables present our conclusions regarding the Fund's claim liabilities.

Undiscounted Loss & LAE Claim Liabilities as of June 30, 2025

Banking Layer (\$0-\$250,000 per occurrence)

Dollars (\$000s)	Expected ¹	Confidence Level				
		← 70%	75%	80%	85%	→ 90%
Loss & ALAE	\$7,409	\$8,173	\$8,506	\$8,899	\$9,388	\$10,032
<u>Claims Admin. (ULAE)</u>	<u>370</u>	<u>408</u>	<u>425</u>	<u>444</u>	<u>469</u>	<u>501</u>
Total Loss & LAE	\$7,779	\$8,581	\$8,931	\$9,343	\$9,857	\$10,533
Assets ²	18,851	18,851	18,851	18,851	18,851	18,851
Surplus/(Deficit)	11,072	10,271	9,921	9,508	8,995	8,318
Short Term ³	\$3,033	\$3,345	\$3,482	\$3,642	\$3,843	\$4,106
Long Term ³	4,746	5,235	5,448	5,701	6,013	6,427

Pooling Layer (\$250,000-\$2,000,000⁴ per occurrence)

Dollars (\$000s)	Expected ¹	Confidence Level				
		← 70%	75%	80%	85%	→ 90%
Loss & ALAE	\$3,857	\$4,382	\$4,625	\$4,923	\$5,282	\$5,769
<u>Claims Admin. (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$3,857	\$4,382	\$4,625	\$4,923	\$5,282	\$5,769
Assets ²	8,183	8,183	8,183	8,183	8,183	8,183
Surplus/(Deficit)	4,326	3,800	3,557	3,260	2,901	2,414
Short Term ³	\$1,168	\$1,334	\$1,412	\$1,508	\$1,622	\$1,779
Long Term ³	2,689	3,049	3,214	3,415	3,660	3,990

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	Confidence Level				
		← 70%	75%	80%	85%	→ 90%
Loss & ALAE	\$11,266	\$12,555	\$13,131	\$13,822	\$14,670	\$15,801
<u>Claims Admin. (ULAE)</u>	<u>370</u>	<u>408</u>	<u>425</u>	<u>444</u>	<u>469</u>	<u>501</u>
Total Loss & LAE	\$11,636	\$12,963	\$13,556	\$14,266	\$15,139	\$16,302
Assets ²	27,034	27,034	27,034	27,034	27,034	27,034
Surplus/(Deficit)	15,398	14,071	13,478	12,768	11,896	10,732
Short Term ³	\$4,201	\$4,679	\$4,894	\$5,150	\$5,465	\$5,885
Long Term ³	7,435	8,284	8,662	9,116	9,673	10,417

¹ Expected values represent the "best actuarial" or "central" estimate.

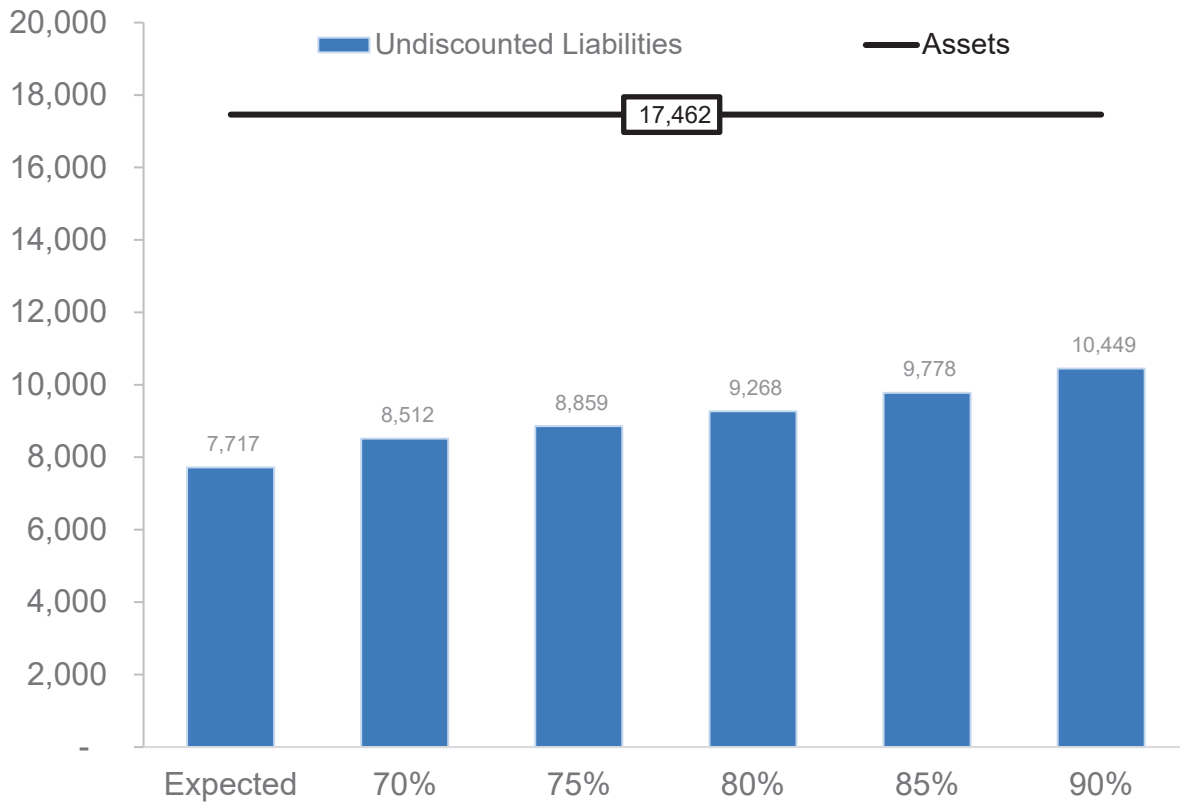
² Assets as of June 30, 2025 were estimated.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

⁴ Pooling Layer was \$250k-\$1M before 7/1/2024

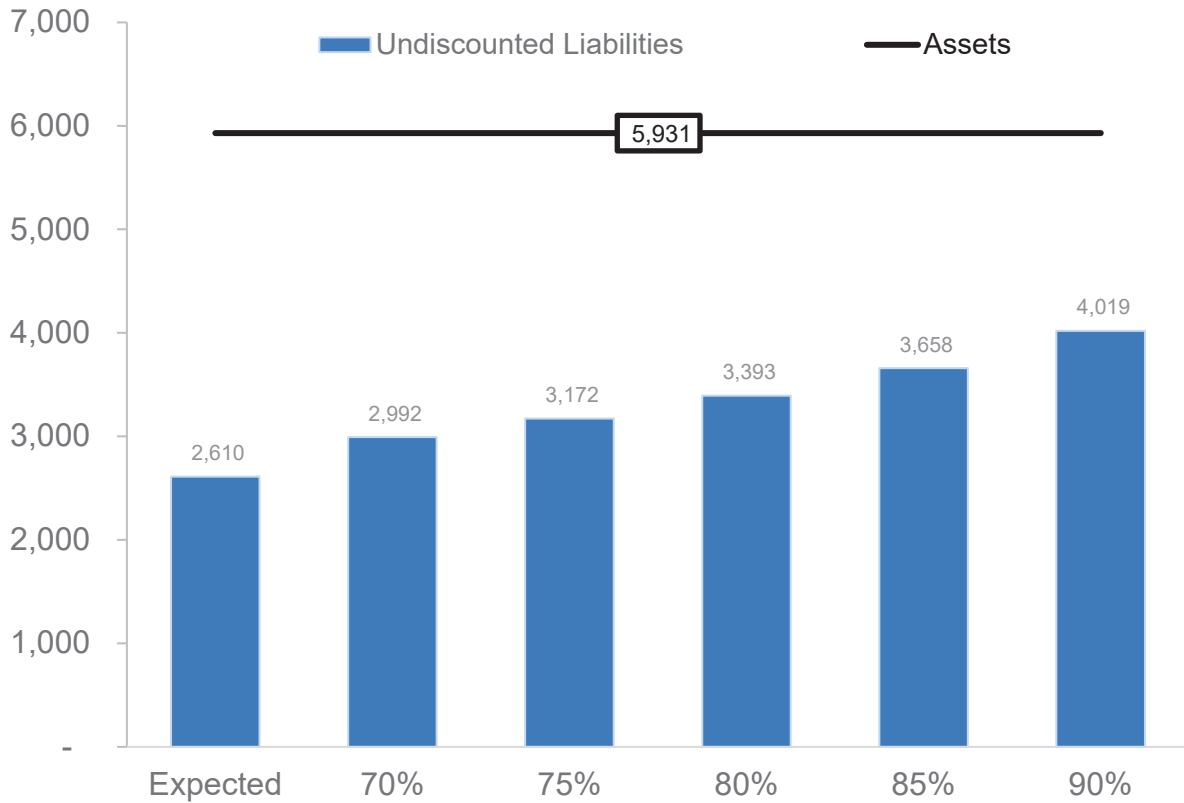
The following graph displays the comparison of the program's net claim liabilities and assets as of June 30, 2024 for the banking layer.

Loss & LAE Claim Liabilities and Assets
As of June 30, 2024
Banking Layer (\$0-\$250,000 per occurrence)
(\$000s)



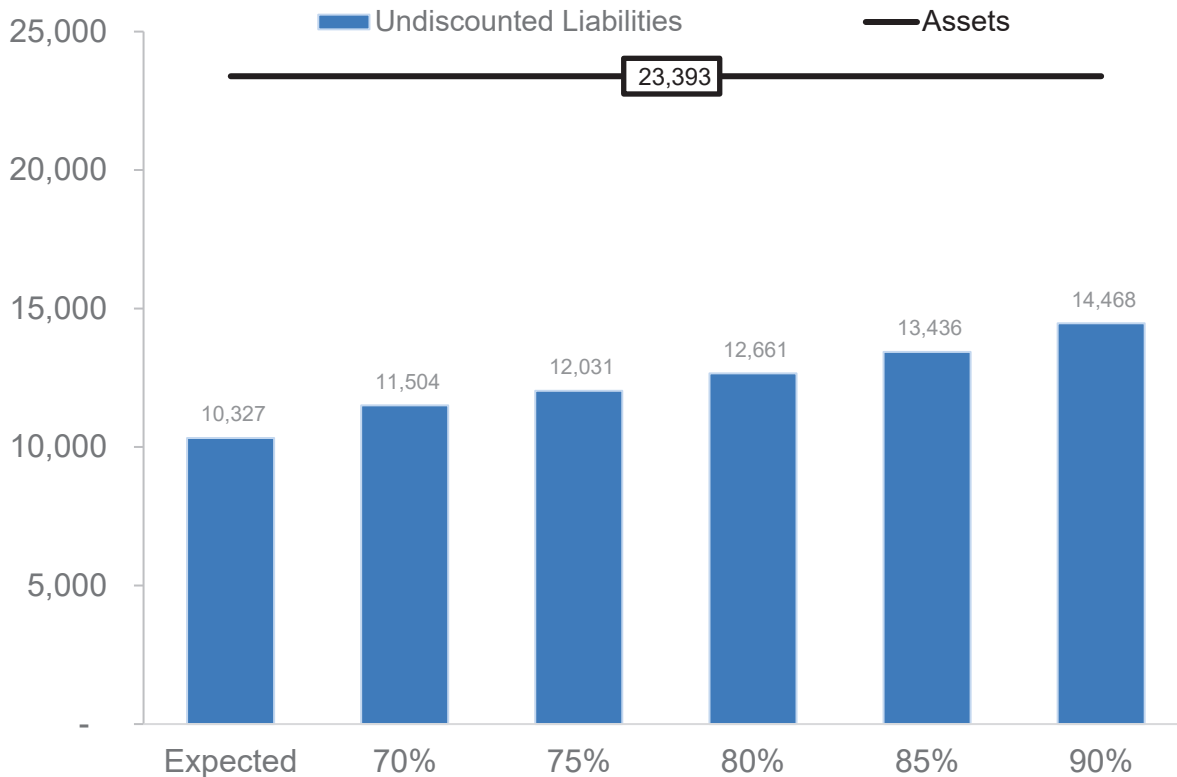
The following graph displays the comparison of the program's net claim liabilities and assets as of June 30, 2024 for the pooling layer.

Loss & LAE Claim Liabilities and Assets
As of June 30, 2024
Pooling Layer (\$250,000-\$1,000,000 per occurrence)
(\$000s)



The following graph displays the comparison of the program’s net claim liabilities and assets as of June 30, 2024 for the combined banking and pooling layers.

**Loss & LAE Claim Liabilities and Assets
As of June 30, 2024
Combined Banking and Pooling Layers
(\$000s)**



We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization’s risk tolerance, financial circumstances, and priorities.

Per CAJPA accreditation requirements, Trindel’s undiscounted outstanding liabilities as of June 30, 2024 for the pooling layer (\$250,000 to \$1,000,000) at the 95% and 98% confidence levels are \$4,604,000 and \$5,606,000, respectively.

Statement of Compliance with GASB #10

The outstanding liabilities presented in this section that include claims administration costs comply with the requirements promulgated by GASB #10.

Funding Projections

The following tables present our estimates of ultimate costs for the coming year.

Projected Undiscounted Ultimate Costs for Program Year 2025-26

Banking Layer (\$0-\$250,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$3,098	\$3,597	\$3,832	\$4,108	\$4,455	\$4,917
Claims Admin. (ULAE)	<u>312</u>	<u>362</u>	<u>386</u>	<u>414</u>	<u>449</u>	<u>495</u>
Total Loss & LAE	\$3,410	\$3,959	\$4,218	\$4,522	\$4,904	\$5,412
Other Expense ²	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>
Total Cost	\$10,029	\$10,578	\$10,837	\$11,141	\$11,523	\$12,031
Total Funding Rate ³	\$2.383	\$2.513	\$2.575	\$2.647	\$2.738	\$2.858

Pooling Layer (\$250,000-\$2,000,000 per occurrence)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$1,844	\$2,199	\$2,386	\$2,613	\$2,898	\$3,278
Claims Admin. (ULAE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Loss & LAE	\$1,844	\$2,199	\$2,386	\$2,613	\$2,898	\$3,278
Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cost	\$1,844	\$2,199	\$2,386	\$2,613	\$2,898	\$3,278
Total Funding Rate ³	\$0.438	\$0.522	\$0.567	\$0.621	\$0.688	\$0.779

Combined Banking and Pooling Layers

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$4,942	\$5,796	\$6,218	\$6,721	\$7,353	\$8,195
Claims Admin. (ULAE)	<u>312</u>	<u>362</u>	<u>386</u>	<u>414</u>	<u>449</u>	<u>495</u>
Total Loss & LAE	\$5,254	\$6,158	\$6,604	\$7,135	\$7,802	\$8,690
Other Expense ²	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>	<u>6,619</u>
Total Cost	\$11,873	\$12,777	\$13,223	\$13,754	\$14,421	\$15,309
Total Funding Rate ³	\$2.821	\$3.035	\$3.141	\$3.268	\$3.426	\$3.637

¹ Expected values represent the “best actuarial” or “central” estimate.

² Other expenses are provided by the Fund and is \$7.75M for excess insurance.

³ Rate is per \$100 of payroll.

BACKGROUND

Trindel Insurance Fund began its self-insured Liability program in 1980 with two member counties, Trinity and Del Norte. Ten additional members have joined the Fund since then, with the most recent being Tehama County effective July 1, 2022.

The table below shows the year that each member joined the Fund:

Member County	Year Joined
Alpine	1986
Colusa	1986
Del Norte	1980
Lassen	1986
Modoc	1986
Mono	2000
Plumas	2010
San Benito	1991
Sierra	1986
Sutter	2014
Tehama	2022
Trinity	1980

Trindel has a banking arrangement with its members wherein, over time, each member is fiscally responsible for its own losses and costs. All members share the costs of administration and the safety officer equally. Trindel acts as the cash flow mechanism for the members. Should a member be responsible for several large losses in any given year or time period, the pooled cash within the banking layer will pay the bills and the member will, over time, repay Trindel.

Effective July 1, 2021, Trindel incorporated a pooling layer from \$250,000 to \$1,000,000 in addition to its current self-insured retention of \$250,000 for the banking layer. The Pool's retention increased to \$2,000,000 effective July 1, 2024. Claim amounts that fall within this pooling layer are shared amongst the members.

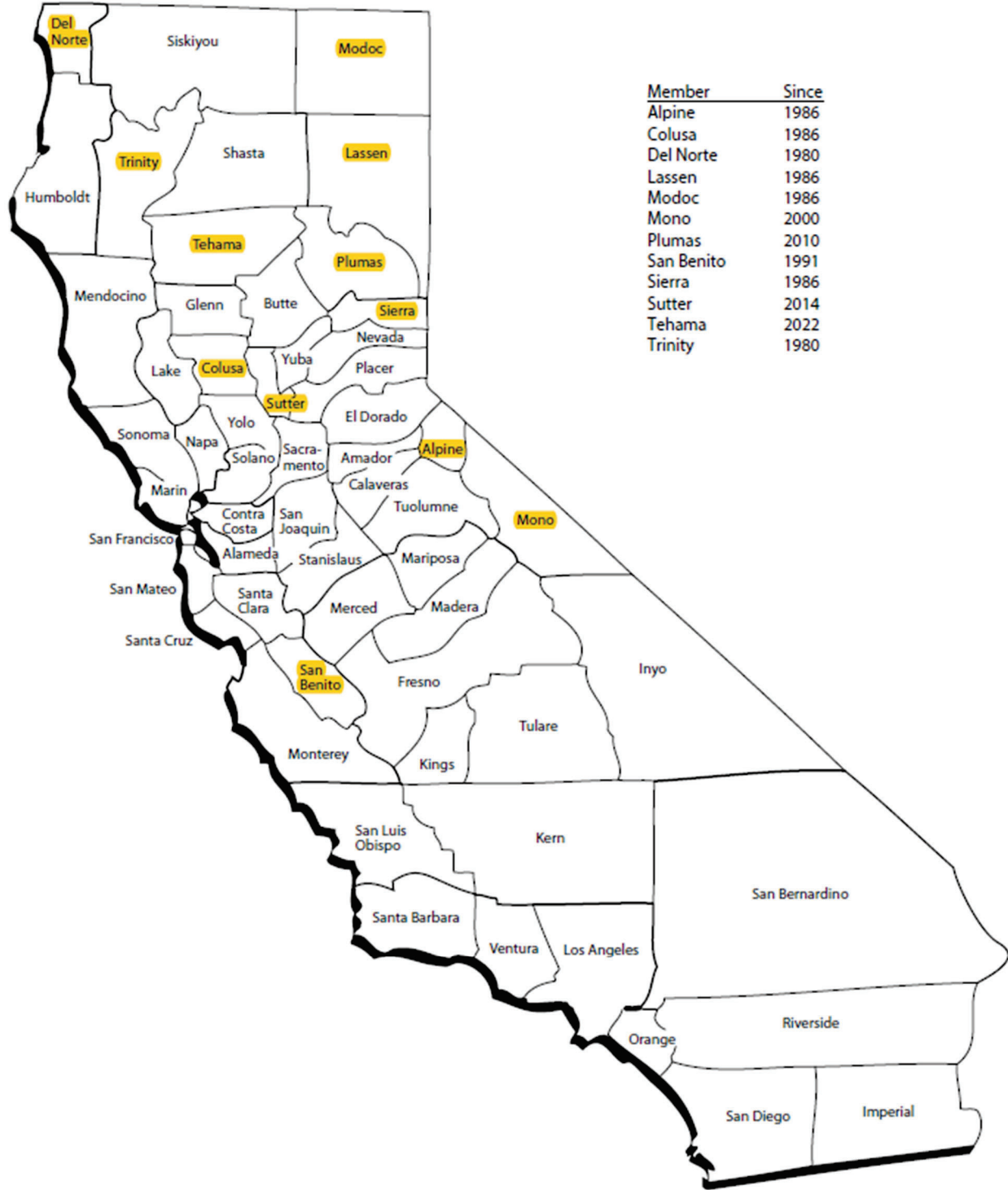
Excess coverage is provided by Public Risk Innovation, Solutions, and Management (PRISM).

Claims administration services are provided by the Trindel Insurance Fund. Additional background on the program is given in Appendix J.

The table below illustrates Trindel's structure.

Policy Year Start Date	Policy Year End Date	Per Occurrence Limit	
		Banking Layer	Pooling Layer
7/1/1980	6/30/2004	100,000	(none)
7/1/2004	6/30/2005	100,000	(none)
7/1/2005	6/30/2006	100,000	(none)
7/1/2006	6/30/2007	100,000	(none)
7/1/2007	6/30/2008	100,000	(none)
7/1/2008	6/30/2009	100,000	(none)
7/1/2009	6/30/2010	100,000	(none)
7/1/2010	6/30/2011	100,000	(none)
7/1/2011	6/30/2012	100,000	(none)
7/1/2012	6/30/2013	100,000	(none)
7/1/2013	6/30/2014	100,000	(none)
7/1/2014	6/30/2015	100,000	(none)
7/1/2015	6/30/2016	100,000	(none)
7/1/2016	6/30/2017	100,000	(none)
7/1/2017	6/30/2018	100,000	(none)
7/1/2018	6/30/2019	100,000	(none)
7/1/2019	6/30/2020	100,000	(none)
7/1/2020	6/30/2021	250,000*	(none)
7/1/2021	6/30/2022	250,000*	1,000,000
7/1/2022	6/30/2023	250,000	1,000,000
7/1/2023	6/30/2024	250,000	1,000,000
7/1/2024	6/30/2025	250,000	2,000,000
7/1/2025	6/30/2026	250,000	2,000,000

*Tehama at \$100,000



OBSERVATIONS AND ANALYSIS

In this section, we present a comparison to the prior analysis as well as an overview of claims trends that we have observed. The prior report for the Fund was dated November 17, 2023 and relied on data evaluated as of June 30, 2023. The current analysis relies on data evaluated as of June 30, 2024.

Comparison of Actual and Expected Loss Development

The following tables describe how incurred and paid losses have emerged between the two points in time referenced above. We also compare how our projected ultimate loss & ALAE amounts have changed between these two points in time.

Banking Layer (\$0-\$250,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
Prior	\$2	\$100	\$98
2004-05	0	0	0
2005-06	0	25	25
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	26	26
2013-14	0	0	0
2014-15	0	0	0
2015-16	0	49	49
2016-17	3	0	(3)
2017-18	5	43	38
2018-19	6	27	21
2019-20	116	125	9
2020-21	91	60	(32)
2021-22	323	188	(135)
2022-23	1,011	995	(16)
2023-24	763	1,109	346
Total	\$2,320	\$2,747	\$427

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Banking Layer (\$0-\$250,000 per Occurrence)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Payments	Actual Payments	Actual Minus Expected Payments
Prior	\$21	\$21	\$0
2004-05	0	0	0
2005-06	0	25	25
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	2	2
2013-14	0	0	0
2014-15	0	0	0
2015-16	8	62	55
2016-17	37	1	(36)
2017-18	47	27	(20)
2018-19	80	28	(52)
2019-20	400	223	(178)
2020-21	712	355	(357)
2021-22	368	68	(301)
2022-23	666	528	(138)
2023-24	187	200	13
Total	\$2,527	\$1,540	(\$987)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Banking Layer (\$0-\$250,000 per Occurrence)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Prior Ultimate	Current Ultimate	Change in Ultimate
Prior	\$15,372	\$15,467	\$95
2004-05	1,469	1,469	0
2005-06	1,913	1,942	29
2006-07	2,045	2,045	0
2007-08	1,739	1,739	0
2008-09	1,707	1,707	0
2009-10	922	922	0
2010-11	1,822	1,822	0
2011-12	1,640	1,640	0
2012-13	1,200	1,230	30
2013-14	1,514	1,514	0
2014-15	905	905	0
2015-16	1,551	1,600	49
2016-17	1,249	1,249	0
2017-18	1,519	1,560	41
2018-19	1,473	1,497	24
2019-20	1,729	1,741	12
2020-21	2,428	2,407	(21)
2021-22	1,256	1,110	(146)
2022-23	2,917	2,967	50
2023-24	2,754	2,986	232
Total	\$49,124	\$49,519	\$395

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Pooling Layer (\$250,000 – \$1,000,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2021-22	399	0	(399)
2022-23	541	651	110
2023-24	200	126	(74)
Total	\$1,140	\$777	(\$363)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Payments	Actual Payments	Actual Minus Expected Payments
2021-22	278	0	(278)
2022-23	123	0	(123)
2023-24	4	0	(4)
Total	\$404	\$0	(\$404)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Prior Ultimate	Current Ultimate	Change in Ultimate
2021-22	478	133	(345)
2022-23	1,272	1,308	36
2023-24	1,226	1,169	(57)
Total	\$2,976	\$2,610	(\$366)

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Combined Banking and Pooling Layers (\$0 – \$1,000,000 per Occurrence)

Actual Versus Expected Incurred Loss & ALAE (\$000's)¹

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
Prior	\$2	\$100	\$98
2004-05	0	0	0
2005-06	0	25	25
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	26	26
2013-14	0	0	0
2014-15	0	0	0
2015-16	0	49	49
2016-17	3	0	(3)
2017-18	5	43	38
2018-19	6	27	21
2019-20	116	125	9
2020-21	91	60	(32)
2021-22	722	188	(534)
2022-23	1,552	1,646	94
2023-24	963	1,235	272
Total	\$3,460	\$3,524	\$64

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Combined Banking and Pooling Layers (\$0 – \$1,000,000 per Occurrence)

Actual Versus Expected Paid Loss & ALAE (\$000's)¹

Fiscal Year	Expected Payments	Actual Payments	Actual Minus Expected Payments
Prior	\$21	\$21	\$0
2004-05	0	0	0
2005-06	0	25	25
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	2	2
2013-14	0	0	0
2014-15	0	0	0
2015-16	8	62	55
2016-17	37	1	(36)
2017-18	47	27	(20)
2018-19	80	28	(52)
2019-20	400	223	(178)
2020-21	712	355	(357)
2021-22	646	68	(578)
2022-23	788	528	(261)
2023-24	191	200	9
Total	\$2,931	\$1,540	(\$1,391)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

Combined Banking and Pooling Layers (\$0 – \$1,000,000 per Occurrence)

Change in Projected Ultimate Loss & ALAE (\$000's)¹

Fiscal Year	Prior Ultimate	Current Ultimate	Change in Ultimate
Prior	\$15,372	\$15,467	\$95
2004-05	1,469	1,469	0
2005-06	1,913	1,942	29
2006-07	2,045	2,045	0
2007-08	1,739	1,739	0
2008-09	1,707	1,707	0
2009-10	922	922	0
2010-11	1,822	1,822	0
2011-12	1,640	1,640	0
2012-13	1,200	1,230	30
2013-14	1,514	1,514	0
2014-15	905	905	0
2015-16	1,551	1,600	49
2016-17	1,249	1,249	0
2017-18	1,519	1,560	41
2018-19	1,473	1,497	24
2019-20	1,729	1,741	12
2020-21	2,428	2,407	(21)
2021-22	1,734	1,243	(491)
2022-23	4,189	4,275	86
2023-24	3,980	4,155	175
Total	\$52,100	\$52,129	\$29

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

Comparison of Liabilities: Prior vs. Current Reports

The table below compares our prior report's estimated liability for outstanding claims by component as of June 30, 2023 to our current report's estimated liability for outstanding claims as of June 30, 2024.

Banking Layer (\$0-\$250,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$3,220	\$4,427	\$1,207	37.5%
IBNR ²	2,544	2,946	402	15.8%
<u>Claims Administration</u>	<u>333</u>	<u>344</u>	<u>11</u>	<u>3.3%</u>
Total (Undiscounted)	\$6,097	\$7,717	\$1,620	26.6%

Pooling Layer (\$250,000 – \$1,000,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$50	\$827	\$777	1554.0%
IBNR ²	1,700	1,783	83	4.9%
<u>Claims Administration</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Total (Undiscounted)	\$1,750	\$2,610	\$860	49.1%

Combined Banking and Pooling Layers (\$0 – \$1,000,000 per Occurrence)

Change in Claims Liabilities at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$3,270	\$5,254	\$1,984	60.7%
IBNR ²	4,244	4,729	485	11.4%
<u>Claims Administration</u>	<u>333</u>	<u>344</u>	<u>11</u>	<u>3.3%</u>
Total (Undiscounted)	\$7,847	\$10,327	\$2,480	31.6%

¹ Established by the claims administrator.

² IBNR: Incurred But Not Reported for development beyond the case reserves.

Comparison of Funding Projections: Prior vs. Current Reports

The following table compares our funding estimate for the 2024-25 year from our prior report to our funding estimate of the 2025-26 year from our current report.

Banking Layer (\$0-\$250,000 per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$2,857	\$3,098	\$241	8.4%
<u>Claims Administration (ULAE)</u>	<u>312</u>	<u>312</u>	<u>0</u>	<u>0.0%</u>
Total Loss & LAE (Undiscounted)	\$3,169	\$3,410	\$241	7.6%
Rate (Undiscounted) ²	\$0.795	\$0.810	\$0.015	1.8%

Pooling Layer (\$250,000-SIR per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$1,310	\$1,844	\$534	40.8%
<u>Claims Administration (ULAE)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>n/a</u>
Total Loss & LAE (Undiscounted)	\$1,310	\$1,844	\$534	40.8%
Rate (Undiscounted) ²	\$0.329	\$0.438	\$0.109	33.3%

Combined Banking and Pooling Layers (\$0 - SIR per Occurrence)

Change in Funding Estimates at Expected (without Risk Margin)

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE ¹	\$4,167	\$4,942	\$775	18.6%
<u>Claims Administration (ULAE)</u>	<u>312</u>	<u>312</u>	<u>0</u>	<u>0.0%</u>
Total Loss & LAE (Undiscounted)	\$4,479	\$5,254	\$775	17.3%
Rate (Undiscounted) ²	\$1.124	\$1.248	\$0.124	11.0%

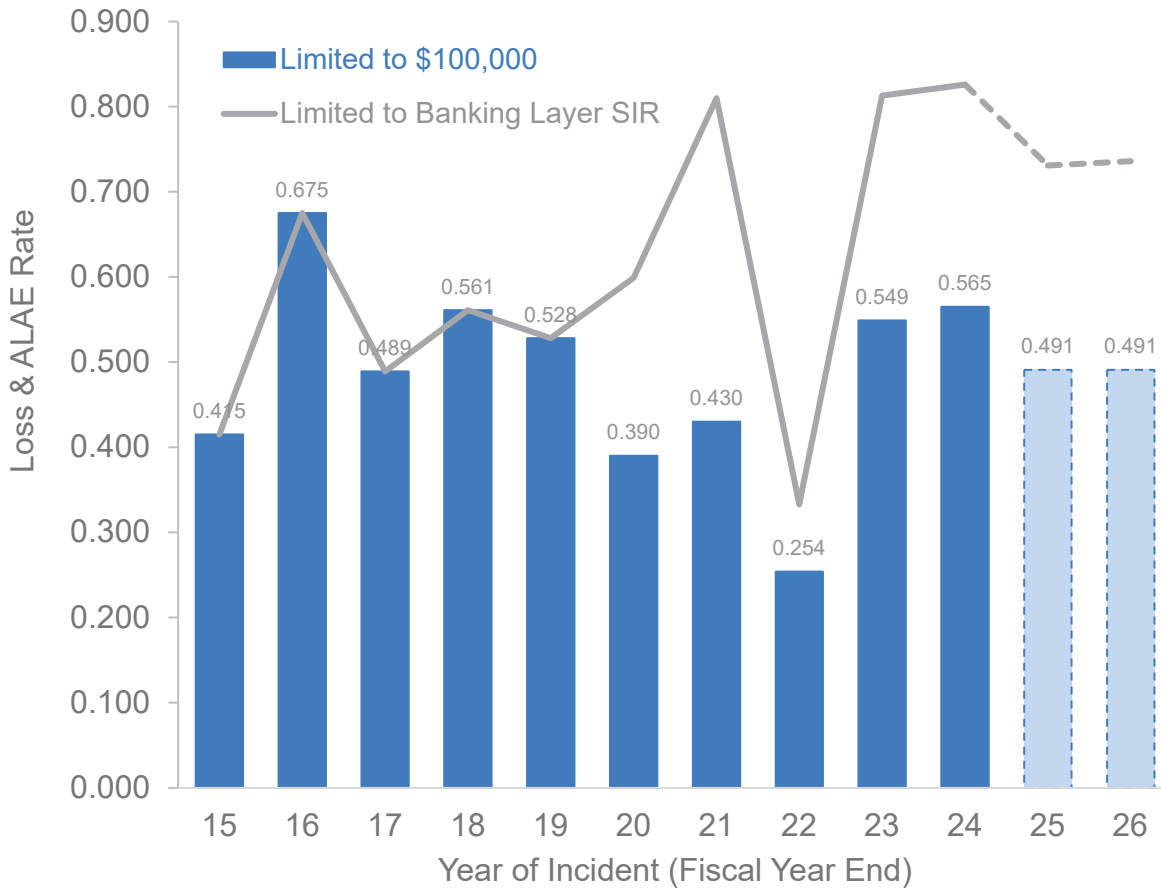
¹ The SIR was \$1,000,000 in the prior report and is now \$2,000,000 in the current report.

² Rate is per \$100 of payroll.

Loss Rate Trend – Banking Layer

We have evaluated the trend in the Fund’s projected ultimate loss & ALAE rate. This rate equals projected ultimate loss and ALAE (limited to either \$100,000 per occurrence or the banking layer SIR) divided by payroll in \$100s, as displayed in the following graph.

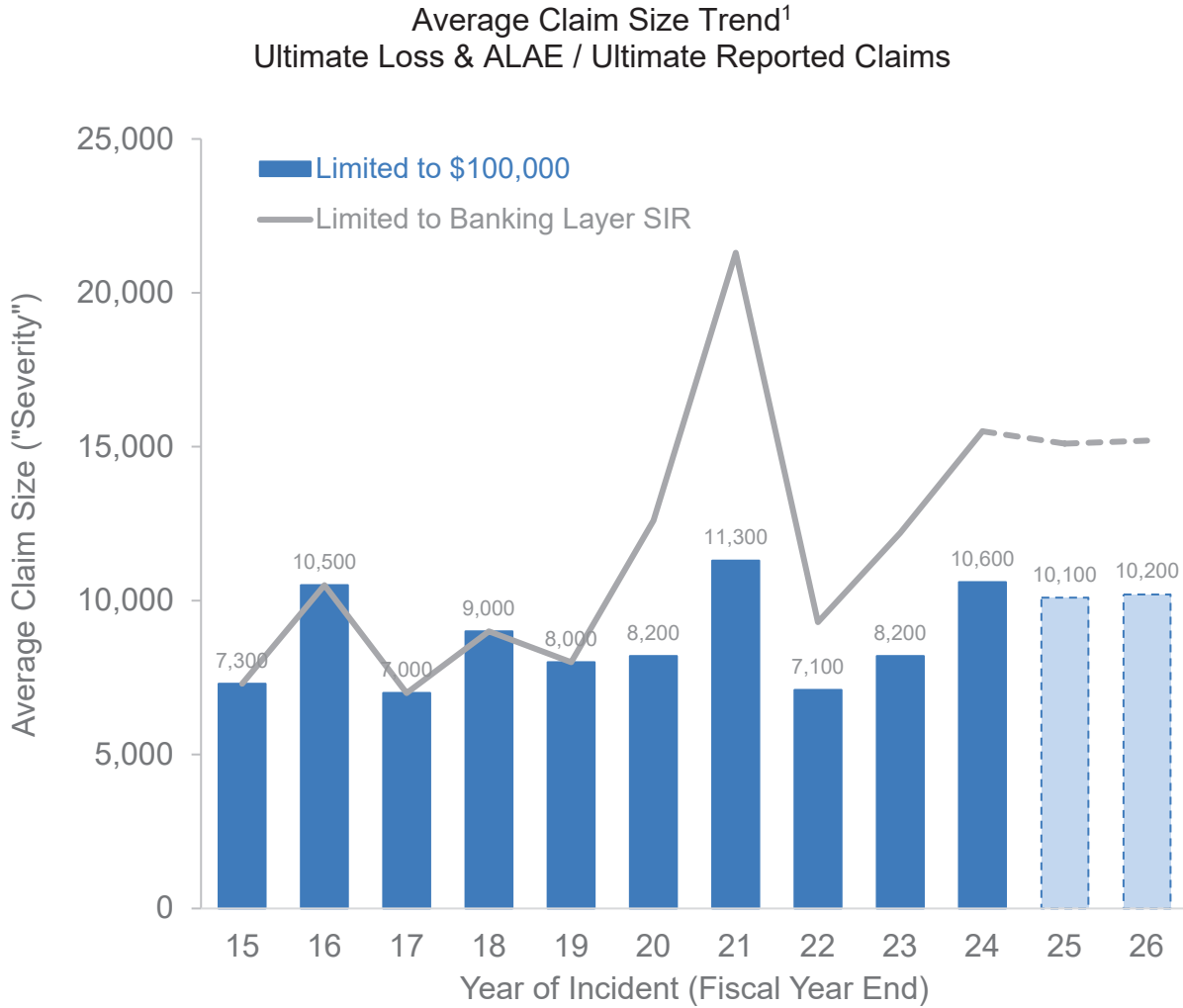
Loss & ALAE Rate Trend¹
Ultimate Loss & ALAE / payroll (\$100s)



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Average Claim Size (Severity) Trend – Banking Layer

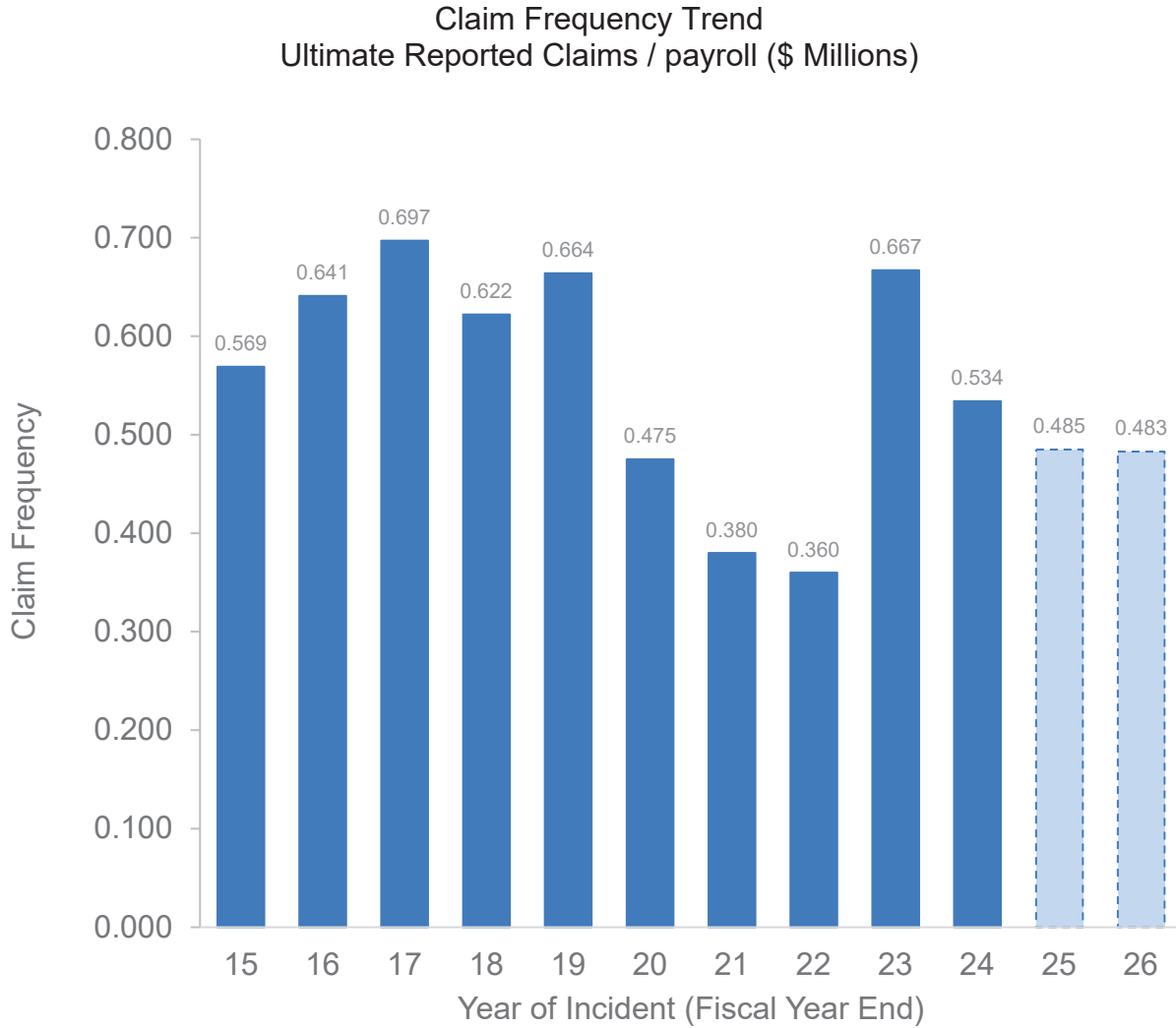
We have evaluated the trend in the Fund’s projected ultimate claim size (or “severity”). The ultimate claim size equals projected ultimate loss & ALAE (limited to either \$100,000 per occurrence or the banking layer SIR) divided by the projected ultimate number of reported claims, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

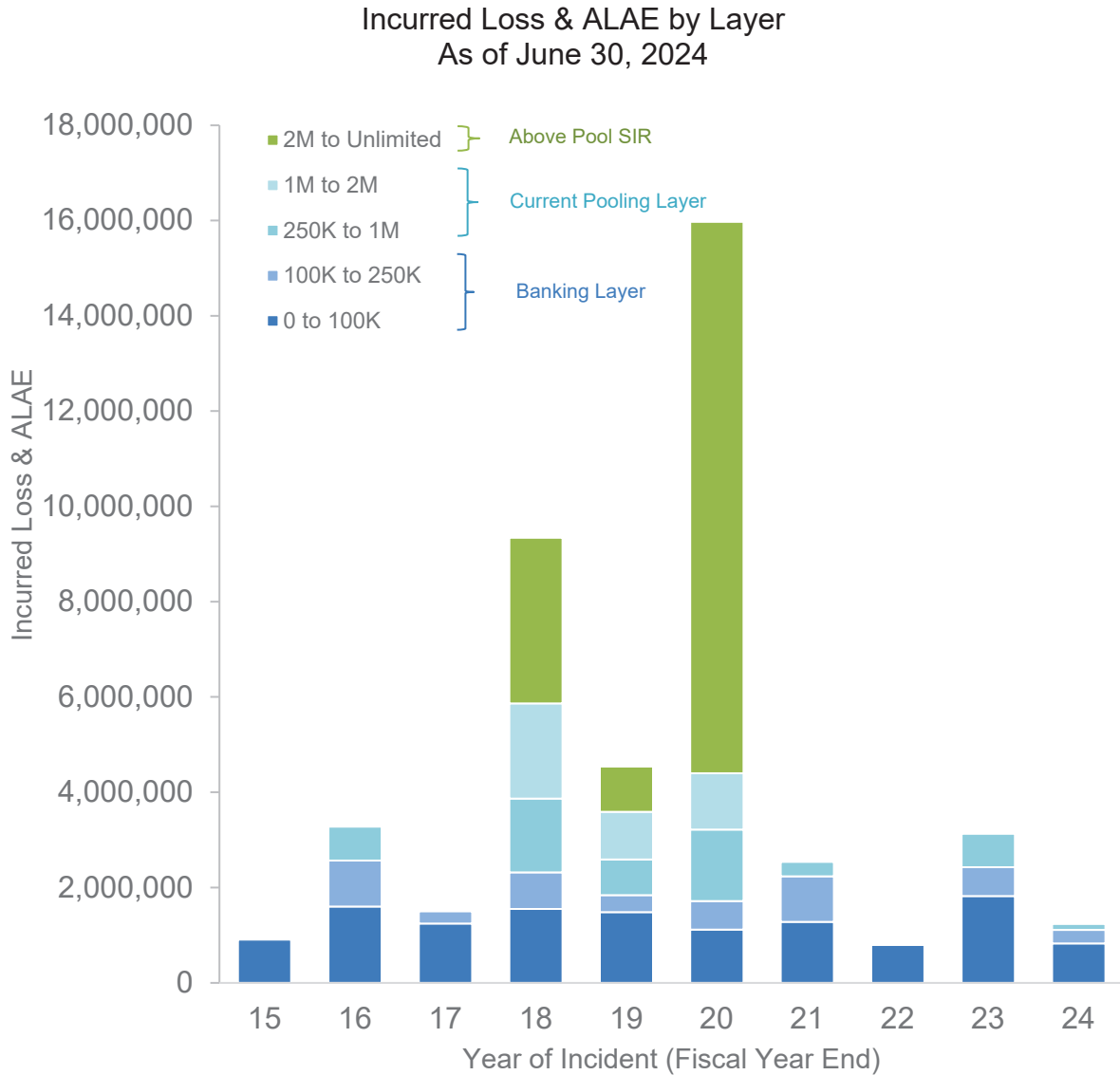
Claim Frequency Trend – Banking Layer

We have evaluated the trend in the Fund’s claim frequency. The claim frequency equals projected ultimate number of reported claims divided by payroll in \$ millions, as displayed in the following graph.



Losses by Layer

The following graph shows the incurred losses by layer as of the valuation date of June 30, 2024.



METHODOLOGY

The methodology that we have used to estimate ultimate Loss & LAE liabilities is in accordance with standard actuarial principles. The 6-step process described below outlines the methods used to calculate the liabilities.

1. Estimate Ultimate Loss & ALAE: The ultimate value of losses associated with a given policy year is usually not known until many years after the policy year has expired. One estimate of future payments for a given policy year is the case reserve. However, to accurately project future payments for a given policy year, we also calculate indicated IBNR reserves that consider the following three factors:
 - The amount that case reserves are redundant or deficient.
 - Losses that occurred during the policy period but have not yet been reported. This is called “Pure IBNR”.
 - Future payments on claims which are closed but will reopen in the future.

Ultimate loss & ALAE projections are developed for costs limited to limited to the retention. Loss development factors are primarily based on the Fund’s own historical experience supplemented with industry data. The following methods are used to estimate ultimate loss & ALAE:

- Reported Loss Development: Includes paid losses and case reserves.
- Paid Loss Development: Based on payments only.
- Reported Exposure Method: This calculates IBNR based on expected ultimate loss times an IBNR factor. For the first layer of losses, the expected ultimate loss is based on exposure times initial loss rates. These loss rates are based on historical losses in that layer developed to ultimate using loss development factors. The loss rates in the higher layer incorporate increased limits factors based on the Fund’s historical losses and industry data. Where appropriate, historical data is adjusted for both claims and exposure trend, to reflect issues such as inflation, benefit level changes, and legal changes.
- Paid Exposure Method: This calculates unpaid costs based on expected ultimate loss times an unpaid factor. The loss rates are identical to those utilized in the reported exposure method.
- Frequency x Severity: This calculates ultimate costs based on expected ultimate severity and expected ultimate frequency derived from historical experience.

2. Select Ultimate Loss & ALAE: Based on the indicated ultimate loss and ALAE from the various methods described previously, the ultimate losses by year are selected.
3. Calculate Expected Undiscounted Unpaid Loss & ALAE: Unpaid loss & ALAE equals ultimate Loss & ALAE (calculated in step #2, above) minus payments to date.
4. Discounting/Net Present Value: Since payments associated with claims liabilities will be spread out over several years, they are discounted to reflect anticipated investment income on the assets set aside to pay these costs. The expected Loss & ALAE payout pattern is based on the paid loss development factors previously described.
5. Claims Administration: Liabilities associated with claims administration expenses are calculated based on the average cost per claim method. We first develop an average cost per claim by comparing historical ULAE costs to historical claim counts. We then apply this cost per claim to open and IBNR claims to arrive at the ULAE liability.
6. Confidence Levels: The “expected” estimate of unpaid Loss & ALAE is our best estimate given current information. However, there is uncertainty inherent in the claims settlement process. This uncertainty is quantified via confidence levels. For example, we believe that future payments have a 75% chance of being less than the liabilities at the 75% confidence level and have only a 25% chance of exceeding the 75% confidence level estimates. The confidence levels are based on the Heckman Meyers approach.

CONSIDERATIONS AND KEY ASSUMPTIONS

Several considerations should be taken into account when evaluating Workers' Compensation/casualty claim liabilities and funding projections for upcoming years. The following is a list of issues that we have considered in this report, along with some key assumptions that we have made.

Data

Data Quality: Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by or on behalf of the Fund. While we have not independently audited or verified this information, we have reviewed it for reasonability and internal consistency. We have assumed that the data is accurate and complete. Any material inaccuracy or omission could invalidate the conclusions in this report and should be brought to our attention immediately.

Exposure: The exposure base utilized in this study is payroll, which was provided to us by the Fund. A list of exposure by year can be found in Appendix M

Claims: The claims data utilized in this study was provided to us by the Fund.

Other Program Information: Key program information, including historical retentions, claims administration costs, other program costs, and program assets, were provided to us by the Fund. We relied on this information without audit.

Key Dates

Accounting Date: This study presents liabilities as of an accounting date of June 30, 2024 and June 30, 2025.

Valuation Date: The data underlying this study are valued as of June 30, 2024.

Review Date and Information Date: We have not reflected any actual claims activity subsequent to the valuation date.

Accounting Standard

The accounting standards applicable to this analysis follow the guidance promulgated by the Governmental Accounting Standards Board (GASB).

Other Actuarial Considerations

Discounting to Reflect Net Present Value: At the Fund's instruction, reserves in this report are presented on an undiscounted basis. We have not reflected investment income that assets will generate over the time during which the loss liabilities are paid out.

Uncertainty & Risk Margin: There is uncertainty regarding the ultimate cost of the reserves and funding amounts that are estimated in this report. Our estimates are presented both at the expected level (also known as the actuarial central estimate) and at higher confidence levels. The projections at higher confidence levels reflect uncertainty by including a risk margin for the potential of costs coming in higher than at the expected level.

Trending: We have adjusted historical payroll and claims costs to reflect inflation as well as other changes in the claims environment. The payroll, claim frequency, and claim cost trend factors by year are in Appendices M and E, respectively. We have also projected payroll and claim costs to account for future changes in cost levels.

External Influences: This analysis contemplates a continuation of current social, economic, judicial, and legislative trends. Historical changes have been reflected through the use of trend factors.

Homogeneity: The accuracy of loss estimates may be improved by subdividing loss experience into groups exhibiting similar characteristics. In evaluating the Fund's loss experience, we considered all of the experience together.

Credibility: Credibility is a measure of the predictive value attached to a body of data. The degree to which consideration is given to homogeneity is related to the consideration of credibility. While making more homogeneous groupings may increase the credibility of the data, partitioning into cells too small to be reliable statistically may also decrease it. As discussed above, further subdivision of data (by individual member, for instance) would reduce the statistical credibility too greatly. This aggregation of data assumes that there has been a relatively stable distribution of exposures among various risk characteristics during the years included in this analysis.

Loss Development: The rate at which costs develop to their ultimate level was included in the calculation of loss development factors. The loss development factors are described in the Methodology section of this report.

Claim Emergence Patterns: The delay between the occurrence of claims and the recording of claims was considered in the estimation of loss development factors.

Claim Settlement Patterns: The rate at which claims are closed and the impact upon incurred losses are considered in the calculation of loss development factors.

Reopened Claim Potential: The effect of reopened claims is included in the calculation of loss development factors.

Claim Frequency and Average Claim Size: The average and potential claim frequency and average claim size have been measured and considered in the liability estimates.

Large Losses & Catastrophes: The impact of large losses and catastrophes have the potential to distort the results of actuarial analyses. This risk is mitigated by the relatively lower self-insured retentions. In addition, our net liability and funding estimates limit loss & ALAE to the appropriate SIR. Lastly, we have utilized industry size of loss curves and increased limits factors where we feel that the Fund's experience is not fully credible.

Loss Limitations: Our projections of claim costs are limited to the Fund's SIR. We have assumed that all relevant reinsurance purchased by the Fund for costs above the SIR is collectible. The retentions used in the study are displayed by year in the Background section of this report.

Recoveries: The data underlying this report are gross of recoveries.

Portfolio Transfers, Commutations, and Structured Settlements: No historical loss portfolio transfers or commutations have been reflected in this analysis. To the extent there are structured settlements, they have been reflected in the claims data utilized in this analysis.

Operational Changes: This analysis has not made special adjustment for any specific operational changes at the Fund.

Reasonableness: We have established the reasonability of our results by utilizing standard actuarial techniques and reasonable assumptions.

Claims Administration Costs (Unallocated Loss Adjustment Expense or ULAE): ULAE costs have been

- included in our estimate of outstanding liabilities, and
- included in our estimate of funding amounts for future program years.

Other Program Costs: Our estimate of the funding amounts for future program years

- includes contributions for excess insurance to cover claims or portions of claims that fall outside the program, and
- includes costs for general administrative expenses associated with the program.

CONDITIONS AND LIMITATIONS

It is important to recognize that the projections in this report are estimates at one point in time and are subject to future changes. Since the emergence and settlement of claims are subject to uncertainty, actual developments likely will vary, perhaps significantly, from the amounts carried in this report. No warranty is expressed or implied that such variance will not occur. The accuracy of the conclusions in this report depends on many factors, including the following:

Loss Activity since the Evaluation Date: The losses in this study were valued as of June 30, 2024. It is possible that there has been significant loss activity that has occurred since that date which would change the findings of this report.

Data Accuracy: This report relies on unaudited loss and exposure information provided by the Fund. The accuracy of our projections relies on the accuracy of this data.

Loss Development: The appropriateness of the Fund's historical and industry loss development patterns in projecting future loss development.

Trend Changes: The appropriateness of the trend indices used to adjust historical losses.

Discounting/Net Present Value: Our estimates that are discounted to reflect net present value assume a certain investment return on assets. This adjustment to reflect net present value is inaccurate to the extent that actual investment returns deviate from the assumed returns.

Insurance: Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than the Fund's excess coverage.

Future Law Changes: We cannot predict, nor have we attempted to predict, the impact of future law changes and court rulings on claims costs.

New Classes of Claims: Our projections make no provision for the extraordinary future emergence of new classes of loss or types of loss not sufficiently represented in the Fund's historical data, or which are not yet quantifiable.

DISTRIBUTION AND USE

This report was prepared for the sole use of Trindel Insurance Fund and its auditors. This report is neither intended nor necessarily suitable for any other use. It may be forwarded to regulatory authorities as required by law. Any other distribution of this report requires the express written consent of Bickmore Actuarial. If such consent is granted, the report should be forwarded in its entirety, including all exhibits and appendices. It should also be understood that Bickmore Actuarial would be available to answer any questions regarding this report and its conclusions.

GLOSSARY OF ACTUARIAL TERMS

Accident Year – Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) – Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, utilization review, bill review, etc.)

Benefit Level Factor – Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve – The amount left to be paid on an open claim, as estimated by the claims administrator.

Claim Count Development Factor – A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency – Number of claims per \$1 million of payroll.

Confidence Level – An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor – A factor to adjust estimated loss costs to reflect net present value.

Expected Losses – The best estimate of the full, ultimate value of losses.

Exposure Base – An objective and easily measurable quantity that is correlated with loss. Commonly used exposure bases include payroll, population, revenue, number of employees (FTE), average daily attendance (ADA), number of vehicles and total insured value (TIV).

Incurred but not Reported (IBNR) Losses – This is the ultimate value of losses less any amount that has been paid to date or set up as a case reserve by the claims adjuster. It includes amounts for claims incurred but not yet received by the administrator as well as loss development on already reported claims.

Loss Adjustment Expense – The sum of Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE).

Loss Development Factor – A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled. See the Methodology section.

Loss Rate – Ultimate losses per \$100 of payroll.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses – Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses – Losses actually paid on all reported claims.

Program Losses – Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses – The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) – The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity – Average claim cost.

Ultimate Losses – The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims administration expenses, taxes, etc.)

EXHIBITS AND APPENDICES

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From Appendix G - Banking Layer)	\$49,518,614
(B) Estimated Paid Losses through 6/30/24: (From Appendix G - Banking Layer)	42,145,655
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From Appendix G - Banking Layer)	<u>\$7,372,959</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (From Appendix F)	344,235
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$7,717,194</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$7,717,194</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%	75%	80%	85%	90%
(H) Confidence Level Factor: (From Appendix I - Banking Layer)	1.103	1.148	1.201	1.267	1.354
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	795,000	1,142,000	1,551,000	2,060,000	2,732,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$8,512,000</u>	<u>\$8,859,000</u>	<u>\$9,268,000</u>	<u>\$9,777,000</u>	<u>\$10,449,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Banking Layer)	17,462,000	17,462,000	17,462,000	17,462,000	17,462,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$8,950,000</u>	<u>\$8,603,000</u>	<u>\$8,194,000</u>	<u>\$7,685,000</u>	<u>\$7,013,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From Appendix G - Banking Layer)	\$52,505,614
(B) Estimated Paid Losses through 6/30/25: (From Appendix G - Banking Layer)	45,096,283
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From Appendix G - Banking Layer)	<u>\$7,409,331</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (From Appendix F)	370,092
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$7,779,423</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$7,779,423</u>

Confidence Level of Adequacy:	<u>Marginally Acceptable</u>	<u>75%</u>	<u>Recommended</u>		<u>Conservative</u>
	70%		80%	85%	90%
(H) Confidence Level Factor: (From Appendix I - Banking Layer)	1.103	1.148	1.201	1.267	1.354
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	801,000	1,151,000	1,564,000	2,077,000	2,754,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$8,580,000</u>	<u>\$8,930,000</u>	<u>\$9,343,000</u>	<u>\$9,856,000</u>	<u>\$10,533,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Banking Layer)	18,851,000	18,851,000	18,851,000	18,851,000	18,851,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$10,271,000</u>	<u>\$9,921,000</u>	<u>\$9,508,000</u>	<u>\$8,995,000</u>	<u>\$8,318,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From Appendix G - Pooling Layer)	\$2,610,000
(B) Estimated Paid Losses through 6/30/24: (From Appendix G - Pooling Layer)	0
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From Appendix G - Pooling Layer)	<u>\$2,610,000</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$2,610,000</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$2,610,000</u>

Confidence Level of Adequacy:	<u>Marginally Acceptable</u>	<u>75%</u>	<u>Recommended</u>		<u>Conservative</u>
	70%	75%	80%	85%	90%
(H) Confidence Level Factor: (From Not Included)	1.146	1.215	1.300	1.402	1.540
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	382,000	562,000	783,000	1,048,000	1,409,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$2,992,000</u>	<u>\$3,172,000</u>	<u>\$3,393,000</u>	<u>\$3,658,000</u>	<u>\$4,019,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Pooling Layer)	5,931,000	5,931,000	5,931,000	5,931,000	5,931,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$2,939,000</u>	<u>\$2,759,000</u>	<u>\$2,538,000</u>	<u>\$2,273,000</u>	<u>\$1,912,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From Appendix G - Pooling Layer)	\$4,323,000
(B) Estimated Paid Losses through 6/30/25: (From Appendix G - Pooling Layer)	466,273
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From Appendix G - Pooling Layer)	<u>\$3,856,727</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$3,856,727</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$3,856,727</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%		80%		90%
(H) Confidence Level Factor: (From Not Included)	1.136	1.199	1.276	1.370	1.496
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	525,000	768,000	1,066,000	1,425,000	1,912,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$4,382,000</u>	<u>\$4,625,000</u>	<u>\$4,923,000</u>	<u>\$5,282,000</u>	<u>\$5,769,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Pooling Layer)	8,183,000	8,183,000	8,183,000	8,183,000	8,183,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$3,801,000</u>	<u>\$3,558,000</u>	<u>\$3,260,000</u>	<u>\$2,901,000</u>	<u>\$2,414,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (Exhibit 4 - Banking and Pooling Layers)	\$52,128,614
(B) Estimated Paid Losses through 6/30/24: (Exhibit 4 - Banking and Pooling Layers)	42,145,655
(C) Estimated Liability for Claims Outstanding at 6/30/24: ((A) - (B))	<u>\$9,982,959</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (Exhibit 1 - Banking Layer, Page 1, (D))	344,235
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$10,327,194</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.):	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$10,327,194</u>

	Marginally Acceptable	75%	Recommended	85%	Conservative
Confidence Level of Adequacy:	70%	75%	80%	85%	90%
(H) Confidence Level Factor:	1.114	1.165	1.226	1.301	1.401
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	1,177,000	1,704,000	2,334,000	3,108,000	4,141,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$11,504,000</u>	<u>\$12,031,000</u>	<u>\$12,661,000</u>	<u>\$13,435,000</u>	<u>\$14,468,000</u>
(K) Estimated Total Assets at 6/30/24: (From Appendix K - Banking and Pooling Layers)	23,393,000	23,393,000	23,393,000	23,393,000	23,393,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$11,889,000</u>	<u>\$11,362,000</u>	<u>\$10,732,000</u>	<u>\$9,958,000</u>	<u>\$8,925,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (Exhibit 3 - Banking and Pooling Layers)	\$56,828,614
(B) Estimated Paid Losses through 6/30/25:	45,562,556
(C) Estimated Liability for Claims Outstanding at 6/30/25: ((A) - (B))	<u>\$11,266,058</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (Exhibit 1 - Banking Layer, Page 2, (D))	370,092
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$11,636,150</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.):	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$11,636,150</u>

Confidence Level of Adequacy:	Marginally Acceptable	75%	Recommended	85%	Conservative
	70%		80%		90%
(H) Confidence Level Factor:	1.114	1.165	1.226	1.301	1.401
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	1,327,000	1,920,000	2,630,000	3,502,000	4,666,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$12,963,000</u>	<u>\$13,556,000</u>	<u>\$14,266,000</u>	<u>\$15,138,000</u>	<u>\$16,302,000</u>
(K) Estimated Total Assets at 6/30/25: (From Appendix K - Banking and Pooling Layers)	27,034,000	27,034,000	27,034,000	27,034,000	27,034,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$14,071,000</u>	<u>\$13,478,000</u>	<u>\$12,768,000</u>	<u>\$11,896,000</u>	<u>\$10,732,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Liability

Funding Options for Program Year 2025-2026 (SIR = \$250,000)
One-Year Funding Plan

	Dollar Amount					Payroll Rate
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From Appendix G - Banking Layer)	\$3,098,000					\$0.736
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From Exhibit 5, Page 1, (L))	312,000					0.074
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$3,410,000</u>					<u>\$0.810</u>
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000					
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$3,410,000</u>					<u>\$0.810</u>
	Marginally Acceptable	Recommended			Conservative	
	70%	75%	80%	85%	90%	
(F) Confidence Level Factor: (From Appendix I - Banking Layer)	1.161	1.237	1.326	1.438	1.587	
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	549,000	808,000	1,112,000	1,494,000	2,002,000	
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$3,959,000</u>	<u>\$4,218,000</u>	<u>\$4,522,000</u>	<u>\$4,904,000</u>	<u>\$5,412,000</u>	
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	6,619,000	6,619,000	6,619,000	6,619,000	6,619,000	
(J) Recommended Funding in 2025-2026 for Claims Costs, Other Expenses, and Non Claims Related Expenses: ((H) + (I))	<u>\$10,578,000</u>	<u>\$10,837,000</u>	<u>\$11,141,000</u>	<u>\$11,523,000</u>	<u>\$12,031,000</u>	
(K) Rate per \$100 of Payroll: ((J) / \$4,209,290)	\$2.513	\$2.575	\$2.647	\$2.738	\$2.858	

Payroll rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Liability

Funding Options for Program Year 2025-2026 (SIR = \$2,000,000)

	Dollar Amount	Payroll Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From Appendix G - Pooling Layer)	\$1,844,000	\$0.438			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (Not Applicable)	0	0.000			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$1,844,000</u>	<u>\$0.438</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$1,844,000</u>	<u>\$0.438</u>			
	Marginally Acceptable	Recommended			Conservative
	70%	75%	80%	85%	90%
(F) Confidence Level Factor:	1.193	1.294	1.417	1.572	1.778
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	355,000	542,000	769,000	1,054,000	1,434,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$2,199,000</u>	<u>\$2,386,000</u>	<u>\$2,613,000</u>	<u>\$2,898,000</u>	<u>\$3,278,000</u>
(I) Rate per \$100 of Payroll: ((H) / \$4,209,290)	\$0.522	\$0.567	\$0.621	\$0.688	\$0.779

Rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Liability

Funding Options for Program Year 2025-2026 (SIR = \$2,000,000)
One-Year Funding Plan

	Dollar Amount	Payroll Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (Exhibit 5 - Banking Layer, Page 1, (K))	\$4,942,000	\$1.174			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (Exhibit 5 - Banking Layer, Page 1, (L))	312,000	0.074			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$5,254,000</u>	<u>\$1.248</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.):	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$5,254,000</u>	<u>\$1.248</u>			
	Marginally Acceptable	Recommended		Conservative	
(F) Confidence Level Factor:	70%	75%	80%	85%	90%
	1.172	1.257	1.358	1.485	1.654
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	904,000	1,350,000	1,881,000	2,548,000	3,436,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$6,158,000</u>	<u>\$6,604,000</u>	<u>\$7,135,000</u>	<u>\$7,802,000</u>	<u>\$8,690,000</u>
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	6,619,000	6,619,000	6,619,000	6,619,000	6,619,000
(J) Recommended Funding in 2025-2026 for Claims Costs, Other Expenses, and Non Claims Related Expenses: ((H) + (I))	<u>\$12,777,000</u>	<u>\$13,223,000</u>	<u>\$13,754,000</u>	<u>\$14,421,000</u>	<u>\$15,309,000</u>
(K) Rate per \$100 of Payroll: ((J) / \$4,209,290)	\$3.035	\$3.141	\$3.268	\$3.426	\$3.637

Payroll rates are per hundred dollars of 2025-2026 payroll of \$420,929,000.

Trindel Insurance Fund - Liability

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 06/30/2025 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 06/30/2025 (F)
Prior	\$15,467,000	\$15,459,003	\$7,997	15.0%	\$1,000	\$6,997
2004-2005	1,468,924	1,468,924	0	0.0%	0	0
2005-2006	1,942,000	1,935,659	6,341	0.0%	0	6,341
2006-2007	2,045,331	2,045,331	0	0.0%	0	0
2007-2008	1,739,450	1,739,450	0	0.0%	0	0
2008-2009	1,706,578	1,706,578	0	0.0%	0	0
2009-2010	921,562	921,562	0	0.0%	0	0
2010-2011	1,821,636	1,821,636	0	0.0%	0	0
2011-2012	1,639,669	1,639,669	0	0.0%	0	0
2012-2013	1,230,000	1,226,053	3,947	0.0%	0	3,947
2013-2014	1,513,746	1,513,746	0	0.0%	0	0
2014-2015	905,240	905,240	0	0.0%	0	0
2015-2016	1,600,478	1,600,478	0	0.0%	0	0
2016-2017	1,249,000	1,243,970	5,030	24.9%	1,000	4,030
2017-2018	1,560,000	1,550,590	9,410	33.2%	3,000	6,410
2018-2019	1,497,000	1,483,018	13,982	33.1%	5,000	8,982
2019-2020	1,741,000	1,717,104	23,896	80.9%	19,000	4,896
2020-2021	2,407,000	2,233,651	173,349	36.2%	63,000	110,349
2021-2022	1,110,000	826,079	283,921	35.9%	102,000	181,921
2022-2023	2,967,000	2,425,661	541,339	52.1%	282,000	259,339
2023-2024	2,986,000	1,109,023	1,876,977	65.6%	1,231,000	645,977
2024-2025	2,987,000	0	0	30.7%	917,000	2,070,000
Totals	\$52,505,614	\$46,572,425	\$2,946,189		\$2,624,000	\$3,309,189

Notes:

- (A) From Exhibit 4 - Banking Layer, Page 1.
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's Banking Layer SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Appendix A- Banking Layer.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Liability

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 06/30/2025 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 06/30/2025 (F)
2021-2022	\$133,000		\$133,000	45.9%	\$61,000	\$72,000
2022-2023	1,308,000	701,000	607,000	39.2%	238,000	369,000
2023-2024	1,169,000	126,000	1,043,000	45.1%	470,000	573,000
2024-2025	1,713,000	0	0	42.1%	721,000	992,000
Totals	\$4,323,000	\$827,000	\$1,783,000		\$1,490,000	\$2,006,000

Notes:

- (A) From Exhibit 4 - Pooling Layer, .
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Not Included.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Liability

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 06/30/2025 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 06/30/2025 (F)
Prior	\$15,467,000	\$15,459,003	\$7,997	15.0%	\$1,000	\$6,997
2004-2005	1,468,924	1,468,924	0	0.0%	0	0
2005-2006	1,942,000	1,935,659	6,341	0.0%	0	6,341
2006-2007	2,045,331	2,045,331	0	0.0%	0	0
2007-2008	1,739,450	1,739,450	0	0.0%	0	0
2008-2009	1,706,578	1,706,578	0	0.0%	0	0
2009-2010	921,562	921,562	0	0.0%	0	0
2010-2011	1,821,636	1,821,636	0	0.0%	0	0
2011-2012	1,639,669	1,639,669	0	0.0%	0	0
2012-2013	1,230,000	1,226,053	3,947	0.0%	0	3,947
2013-2014	1,513,746	1,513,746	0	0.0%	0	0
2014-2015	905,240	905,240	0	0.0%	0	0
2015-2016	1,600,478	1,600,478	0	0.0%	0	0
2016-2017	1,249,000	1,243,970	5,030	24.9%	1,000	4,030
2017-2018	1,560,000	1,550,590	9,410	33.2%	3,000	6,410
2018-2019	1,497,000	1,483,018	13,982	33.1%	5,000	8,982
2019-2020	1,741,000	1,717,104	23,896	80.9%	19,000	4,896
2020-2021	2,407,000	2,233,651	173,349	36.2%	63,000	110,349
2021-2022	1,243,000	826,079	416,921	56.8%	237,000	179,921
2022-2023	4,275,000	3,126,661	1,148,339	48.7%	559,000	589,339
2023-2024	4,155,000	1,235,023	2,919,977	55.3%	1,615,000	1,304,977
2024-2025	4,700,000	0	0	26.2%	1,231,000	3,469,000
Totals	\$56,828,614	\$47,399,425	\$4,729,189		\$3,734,000	\$5,695,189

Notes:

- (A) From Exhibit 4 - Banking and Pooling Layers, Page 1.
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) (A) - (B).
- (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in Not Included.
- (E) ((A) - (B)) x (D).
- (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Liability

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
Prior	\$15,505,380	\$15,312,593			\$15,505,648	\$15,467,000	\$15,467,000	
2004-2005	1,473,331	1,474,800			1,468,941	1,468,924	1,468,924	
2005-2006	1,941,466	1,898,366			1,942,088	1,942,000	1,942,000	
2006-2007	2,051,467	2,053,512			2,045,331	2,045,331	2,045,331	
2007-2008	1,744,668	1,746,408			1,739,472	1,739,450	1,739,450	
2008-2009	1,711,698	1,713,404			1,706,588	1,706,578	1,706,578	
2009-2010	924,327	925,248			921,600	921,562	921,562	
2010-2011	1,827,101	1,828,923			1,821,568	1,821,636	1,821,636	
2011-2012	1,644,588	1,646,228	\$1,644,592	\$1,646,233	1,639,617	1,639,669	1,639,669	
2012-2013	1,229,731	1,206,974	1,229,741	1,207,082	1,230,040	1,230,000	1,230,000	
2013-2014	1,518,287	1,519,801	1,518,290	1,519,805	1,513,775	1,513,746	1,513,746	
2014-2015	907,956	908,861	907,960	908,866	905,200	905,240	905,240	
2015-2016	1,605,279	1,608,480	1,605,276	1,608,474	1,600,408	1,600,478	1,600,478	
2016-2017	1,248,946	1,185,549	1,248,967	1,186,133	1,249,026	1,249,000	1,249,000	
2017-2018	1,559,894	1,486,020	1,559,956	1,487,243	1,559,941	1,560,000	1,560,000	
2018-2019	1,496,365	1,358,326	1,496,503	1,361,784	1,497,044	1,497,000	1,497,000	
2019-2020	1,801,242	1,628,372	1,825,594	1,708,561	1,814,010	1,741,000	1,741,000	
2020-2021	2,410,109	1,707,505	2,403,227	1,835,303	1,503,917	2,407,000	2,407,000	
2021-2022	932,643	704,730	1,117,489	1,456,316	1,616,880	1,110,000	1,110,000	
2022-2023	3,184,893	3,295,466	3,080,836	2,927,756	3,328,648	2,967,000	2,967,000	
2023-2024	3,612,088	2,836,096	2,967,023	2,691,184	2,665,330	2,986,000	2,986,000	
Totals						\$49,518,614	\$49,518,614	
						Projected Losses for the Year 2024-2025 (H)	\$2,987,000	\$2,987,000
						Projected Losses for the Year 2025-2026 (I)	3,098,000	3,098,000

Notes:

- (A) From Appendix A, Page 1, Column (G).
- (B) From Appendix B, Page 1, Column (G).
- (C) From Appendix C, Page 1, Column (G).
- (D) From Appendix C, Page 2, Column (G).
- (E) From Appendix D, Page 1, Column (C).
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) (F) limited to applicable aggregate.
- (H) From Exhibit 5, Page 1, Line (K).
- (I) From Exhibit 5, Page 1, Line (K).

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Liability

Estimated Ultimate Limited Losses Capped at \$100,000 per Claim

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Limited Losses (F)
Prior	\$15,505,380	\$15,312,593			\$15,505,648	\$15,477,000
2004-2005	1,473,331	1,474,800			1,468,941	1,468,924
2005-2006	1,941,466	1,898,366			1,942,088	1,942,000
2006-2007	2,051,467	2,053,512			2,045,331	2,045,331
2007-2008	1,744,668	1,746,408			1,739,472	1,739,450
2008-2009	1,711,698	1,713,404			1,706,588	1,706,578
2009-2010	924,327	925,248			921,600	921,562
2010-2011	1,827,101	1,828,923			1,821,568	1,821,636
2011-2012	1,644,588	1,646,228	\$1,644,592	\$1,646,233	1,639,617	1,639,669
2012-2013	1,229,731	1,206,974	1,229,741	1,207,082	1,230,040	1,230,000
2013-2014	1,518,287	1,519,801	1,518,290	1,519,805	1,513,775	1,513,746
2014-2015	907,956	908,861	907,960	908,866	905,200	905,240
2015-2016	1,605,279	1,608,480	1,605,276	1,608,474	1,600,408	1,600,478
2016-2017	1,248,946	1,185,549	1,248,967	1,186,133	1,249,026	1,249,000
2017-2018	1,559,894	1,486,020	1,559,956	1,487,243	1,559,941	1,560,000
2018-2019	1,496,365	1,358,326	1,496,503	1,361,784	1,497,044	1,497,000
2019-2020	1,133,107	996,009	1,140,020	1,025,211	1,265,598	1,134,000
2020-2021	1,302,109	1,143,774	1,308,376	1,195,653	1,041,408	1,278,000
2021-2022	818,136	575,837	844,268	898,075	1,111,320	845,000
2022-2023	2,014,243	2,161,903	2,001,549	2,002,560	2,270,908	2,003,000
2023-2024	2,193,592	1,933,893	1,956,990	1,826,286	1,805,129	2,043,000
Totals						\$45,620,614
						Projected Losses for the Year 2024-2025 (G) \$2,008,000
						Projected Losses for the Year 2025-2026 (H) 2,068,000

Notes:

- (A) From Appendix A, Page 1, Column (D).
- (B) From Appendix B, Page 1, Column (D).
- (C) Based on results in Appendix C, Page 1.
- (D) Based on results in Appendix C, Page 2.
- (E) Based on results in Appendix D, Page 1.
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) From Exhibit 5, Page 1, Line (K) / Line (G).
- (H) From Exhibit 5, Page 1, Line (K) / Line (G).

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Trindel Insurance Fund - Liability

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
2021-2022	\$1,024,338	730,257	2,746,422	4,645,220	1,061,119	133,000	133,000	
2022-2023	4,586,812	2,867,663	6,580,719	7,888,059	1,966,524	1,308,000	1,308,000	
2023-2024	2,936,885	1,633,623	7,474,461	9,651,199	3,568,278	1,169,000	1,169,000	
Totals						\$2,610,000	\$2,610,000	
						Projected Losses for the Year 2024-2025 (H)	\$7,172,000	\$7,172,000
						Projected Losses for the Year 2025-2026 (I)	7,699,000	7,699,000

Notes:

- (A) From Not Included, Page 1, Column (G).
- (B) From Not Included, Page 1, Column (G).
- (C) From Not Included, Page 1, Column (G).
- (D) From Not Included, Page 2, Column (G).
- (E) From Not Included, Page 1, Column (C).
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) (F) limited to applicable aggregate.
- (H) From Not Included, Page 1, Line (K).
- (I) From Not Included, Page 1, Line (K).

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Liability

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
Prior	\$15,505,380	\$15,312,593	\$0	\$0	\$15,408,482	\$15,467,000	\$15,467,000	
2004-2005	1,473,331	1,474,800	0	0	1,468,941	1,468,924	1,468,924	
2005-2006	1,941,466	1,898,366	0	0	1,919,932	1,942,000	1,942,000	
2006-2007	2,051,467	2,053,512	0	0	2,045,331	2,045,331	2,045,331	
2007-2008	1,744,668	1,746,408	0	0	1,739,472	1,739,450	1,739,450	
2008-2009	1,711,698	1,713,404	0	0	1,706,588	1,706,578	1,706,578	
2009-2010	924,327	925,248	0	0	921,600	921,562	921,562	
2010-2011	1,827,101	1,828,923	0	0	1,821,568	1,821,636	1,821,636	
2011-2012	1,644,588	1,646,228	1,644,592	1,646,233	1,639,617	1,639,669	1,639,669	
2012-2013	1,229,731	1,206,974	1,229,706	1,207,035	1,218,931	1,230,000	1,230,000	
2013-2014	1,518,287	1,519,801	1,518,290	1,519,805	1,513,775	1,513,746	1,513,746	
2014-2015	907,956	908,861	907,960	908,866	905,200	905,240	905,240	
2015-2016	1,605,279	1,608,480	1,605,276	1,608,474	1,600,408	1,600,478	1,600,478	
2016-2017	1,248,946	1,185,549	1,248,842	1,185,884	1,218,054	1,249,000	1,249,000	
2017-2018	1,559,894	1,486,020	1,559,896	1,487,114	1,550,599	1,560,000	1,560,000	
2018-2019	1,496,365	1,358,326	1,495,882	1,359,921	1,428,048	1,497,000	1,497,000	
2019-2020	1,801,242	1,628,372	1,825,594	1,708,561	1,814,010	1,741,000	1,741,000	
2020-2021	2,410,109	1,707,505	2,403,227	1,835,303	1,503,917	2,407,000	2,407,000	
2021-2022	994,599	823,999	1,438,639	2,201,797	2,293,800	1,243,000	1,243,000	
2022-2023	4,668,105	4,299,361	4,428,584	4,033,644	4,414,910	4,275,000	4,275,000	
2023-2024	4,714,083	4,061,216	4,093,679	3,884,161	3,852,087	4,155,000	4,155,000	
Totals						\$52,128,614	\$52,128,614	
						Projected Losses for the Year 2024-2025 (H)	\$4,700,000	\$4,700,000
						Projected Losses for the Year 2025-2026 (I)	4,942,000	4,942,000

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Liability

Estimated Ultimate Limited Losses Capped at \$100,000 per Claim

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Limited Losses (F)	
Prior	\$15,505,380	\$15,312,593			\$15,408,482	\$15,477,000	
2004-2005	1,473,331	1,474,800	0	0	1,468,941	1,468,924	
2005-2006	1,941,466	1,898,366	0	0	1,919,932	1,942,000	
2006-2007	2,051,467	2,053,512	0	0	2,045,331	2,045,331	
2007-2008	1,744,668	1,746,408	0	0	1,739,472	1,739,450	
2008-2009	1,711,698	1,713,404	0	0	1,706,588	1,706,578	
2009-2010	924,327	925,248	0	0	921,600	921,562	
2010-2011	1,827,101	1,828,923	0	0	1,821,568	1,821,636	
2011-2012	1,644,588	1,646,228	1,644,592	1,646,233	1,639,617	1,639,669	
2012-2013	1,229,731	1,206,974	1,229,706	1,207,035	1,218,931	1,230,000	
2013-2014	1,518,287	1,519,801	1,518,290	1,519,805	1,513,775	1,513,746	
2014-2015	907,956	908,861	907,960	908,866	905,200	905,240	
2015-2016	1,605,279	1,608,480	1,605,276	1,608,474	1,600,408	1,600,478	
2016-2017	1,248,946	1,185,549	1,248,842	1,185,884	1,218,054	1,249,000	
2017-2018	1,559,894	1,486,020	1,559,896	1,487,114	1,550,599	1,560,000	
2018-2019	1,496,365	1,358,326	1,495,882	1,359,921	1,428,048	1,497,000	
2019-2020	1,133,107	996,009	1,140,020	1,025,211	1,265,598	1,134,000	
2020-2021	1,302,109	1,143,774	1,308,376	1,195,653	1,041,408	1,278,000	
2021-2022	818,136	575,837	844,268	898,075	1,111,320	845,000	
2022-2023	2,014,243	2,161,903	2,001,549	2,002,560	2,103,382	2,003,000	
2023-2024	2,193,592	1,933,893	1,956,990	1,826,286	1,805,129	2,043,000	
Totals						\$45,620,614	
						Projected Losses for the Year 2024-2025 (G)	\$2,008,000
						Projected Losses for the Year 2025-2026 (H)	2,068,000

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Trindel Insurance Fund - Liability

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Accident Year	Ultimate Limited Losses (A)	Trend Factor (B)	Trended Limited Losses (C)	Trended Payroll (\$00) (D)	Trended Limited Loss Rate (E)
2011-2012	\$1,639,669	1.000	\$1,639,669	\$2,940,912	\$0.558
2012-2013	1,230,000	1.000	1,230,000	2,933,979	0.419
2013-2014	1,513,746	1.000	1,513,746	2,799,832	0.541
2014-2015	905,240	1.000	905,240	2,789,412	0.325
2015-2016	1,600,478	1.000	1,600,478	2,961,655	0.540
2016-2017	1,249,000	1.000	1,249,000	3,115,051	0.401
2017-2018	1,560,000	1.000	1,560,000	3,307,189	0.472
2018-2019	1,497,000	1.000	1,497,000	3,285,842	0.456
2019-2020	1,134,000	1.000	1,134,000	3,288,168	0.345
2020-2021	1,278,000	1.000	1,278,000	3,281,006	0.390
2021-2022	845,000	1.000	845,000	3,585,178	0.236
2022-2023	2,003,000	1.000	2,003,000	3,834,033	0.522
2023-2024	2,043,000	1.000	2,043,000	3,703,172	0.552
Totals	\$18,498,133		\$18,498,133	41,825,429	\$0.442
18/19-22/23	6,757,000		6,757,000	17,274,227	0.391
19/20-23/24	7,303,000		7,303,000	17,691,557	0.413

(F) Selected Limited Rate: \$0.491
Prior: \$0.482

Program Year:	\$250,000 SIR	
	2024-2025	2025-2026
(G) Factor to SIR:	1.487	1.498
(H) Trend Factor:	1.000	1.000
(I) Program Rate:	\$0.731	\$0.736
(J) Trended Payroll (\$00):	4,086,690	4,209,290
(K) Projected Program Losses:	2,987,000	3,098,000
(L) Projected ULAE:	290,000	312,000
(M) Projected Loss and ULAE:	\$3,277,000	\$3,410,000

Program Year:	\$2,000,000 SIR	
	2024-2025	2025-2026
(G) Factor to SIR:	2.341	2.391
(H) Trend Factor:	1.000	1.000
(I) Program Rate:	\$1.150	\$1.174
(J) Trended Payroll (\$00):	4,086,690	4,209,290
(K) Projected Program Losses:	4,700,000	4,942,000
(L) Projected ULAE:	290,000	312,000
(M) Projected Loss and ULAE:	\$4,990,000	\$5,254,000

Trindel Insurance Fund - Liability

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Notes:

- (A) From Exhibit 4 - Banking Layer, Page 2, Column (F).
For purposes of projecting future losses, losses are capped at \$100,000 per occurrence.
- (B) From Appendix E, Page 1, Column (B).
- (C) $(A) \times (B)$.
- (D) Appendix M - Banking Layer, Column (C).
- (E) $(C) / (D)$.
- (F) Selected based on (E).
- (G) Based on a Burr distribution, a mathematical model of claims sizes.
- (H) From Appendix E.
- (I) $(F) \times (G) \times (H)$.
- (J) Appendix M - Banking Layer, Column (C).
- (K) $(I) \times (J)$.
- (L) Based on an estimated claim closing pattern and the Fund's historical claims administration expenses.
- (M) $(K) + (L)$.

This exhibit shows the calculation of future loss costs based on the past loss rates. The projections will be accurate only to the extent that what has happened in the past is representative of what will happen in the future.

Trindel Insurance Fund - Liability

Reported Loss Development

Accident Year (A)	Limited Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Reported Losses as of 6/30/24 (E)	Reported Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$15,459,003	1.003	\$15,505,380	\$15,459,003	1.003	\$15,505,380
2004-2005	1,468,924	1.003	1,473,331	1,468,924	1.003	1,473,331
2005-2006	1,935,659	1.003	1,941,466	1,935,659	1.003	1,941,466
2006-2007	2,045,331	1.003	2,051,467	2,045,331	1.003	2,051,467
2007-2008	1,739,450	1.003	1,744,668	1,739,450	1.003	1,744,668
2008-2009	1,706,578	1.003	1,711,698	1,706,578	1.003	1,711,698
2009-2010	921,562	1.003	924,327	921,562	1.003	924,327
2010-2011	1,821,636	1.003	1,827,101	1,821,636	1.003	1,827,101
2011-2012	1,639,669	1.003	1,644,588	1,639,669	1.003	1,644,588
2012-2013	1,226,053	1.003	1,229,731	1,226,053	1.003	1,229,731
2013-2014	1,513,746	1.003	1,518,287	1,513,746	1.003	1,518,287
2014-2015	905,240	1.003	907,956	905,240	1.003	907,956
2015-2016	1,600,478	1.003	1,605,279	1,600,478	1.003	1,605,279
2016-2017	1,243,970	1.004	1,248,946	1,243,970	1.004	1,248,946
2017-2018	1,550,590	1.006	1,559,894	1,550,590	1.006	1,559,894
2018-2019	1,483,018	1.009	1,496,365	1,483,018	1.009	1,496,365
2019-2020	1,117,463	1.014	1,133,107	1,117,104	1.049	1,801,242
2020-2021	1,277,830	1.019	1,302,109	2,233,651	1.079	2,410,109
2021-2022	795,079	1.029	818,136	826,079	1.129	932,643
2022-2023	1,821,196	1.106	2,014,243	2,425,661	1.313	3,184,893
2023-2024	826,523	2.654	2,193,592	1,109,023	3.257	3,612,088
Totals	\$44,098,998		\$45,851,671	\$46,572,425		\$50,331,459

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$100,000 per occurrence.
- (C) From Appendix A, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$100,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on Appendix A, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses and case reserves as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Liability
Reported Loss Development

Accident Year	Limited Losses Reported as of:									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004	1,019,395	1,262,801	1,573,759	1,722,192	1,813,133	1,720,821	1,753,630	1,726,534	1,728,034	1,690,858
2004-2005	748,168	1,418,872	1,382,448	1,323,482	1,556,819	1,608,192	1,707,138	1,674,425	1,674,425	1,615,096
2005-2006	1,063,464	1,791,818	1,434,099	1,908,015	1,972,383	2,047,476	1,999,691	1,868,596	1,675,126	1,843,661
2006-2007	855,210	1,736,904	1,773,000	1,856,174	1,954,655	1,980,186	2,067,686	1,951,527	1,953,030	1,954,401
2007-2008	1,045,967	1,779,023	1,980,131	1,803,939	1,865,055	1,814,483	1,762,910	1,744,259	1,744,227	1,744,627
2008-2009	1,024,507	1,685,914	1,805,524	1,844,580	1,883,285	1,748,561	1,695,761	1,696,342	1,691,891	1,691,891
2009-2010	988,150	1,568,674	1,084,591	1,046,535	972,317	900,553	893,491	890,136	890,136	890,136
2010-2011	1,055,985	1,500,874	1,782,714	1,762,156	1,807,469	1,842,087	1,821,636	1,821,636	1,836,636	1,836,636
2011-2012	1,656,624	1,979,364	1,834,496	1,698,108	1,586,285	1,560,509	1,640,034	1,670,034	1,669,669	1,669,669
2012-2013	740,089	1,449,560	1,437,648	1,254,294	1,228,213	1,220,279	1,230,877	1,230,877	1,231,053	1,231,053
2013-2014	1,494,217	1,974,336	1,483,679	1,505,410	1,492,616	1,581,685	1,607,760	1,608,746	1,608,746	1,513,746
2014-2015	815,576	1,013,866	905,740	1,005,242	975,874	965,149	903,278	905,278	905,240	905,240
2015-2016	435,195	1,229,615	1,674,047	1,705,591	1,717,260	1,643,061	1,604,987	1,551,166	1,600,478	
2016-2017	474,870	1,357,060	1,571,021	1,400,243	1,414,631	1,431,899	1,243,970	1,243,970		
2017-2018	622,044	1,519,508	1,444,186	1,548,059	1,466,980	1,508,090	1,550,590			
2018-2019	638,920	1,275,944	1,640,274	1,628,227	1,456,208	1,483,018				
2019-2020	205,801	1,407,934	1,102,550	1,133,263	1,117,463					
2020-2021	533,133	1,148,143	1,302,830	1,277,830						
2021-2022	187,582	638,378	795,079							
2022-2023	1,165,801	1,821,196								
2023-2024	826,523									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004	1.239	1.246	1.094	1.053	0.949	1.019	0.985	1.001	0.978	0.995
2004-2005	1.896	0.974	0.957	1.176	1.033	1.062	0.981	1.000	0.965	1.003
2005-2006	1.685	0.800	1.330	1.034	1.038	0.977	0.934	0.896	1.101	1.016
2006-2007	2.031	1.021	1.047	1.053	1.013	1.044	0.944	1.001	1.001	1.008
2007-2008	1.701	1.113	0.911	1.034	0.973	0.972	0.989	1.000	1.000	0.996
2008-2009	1.646	1.071	1.022	1.021	0.928	0.970	1.000	0.997	1.000	1.000
2009-2010	1.587	0.691	0.965	0.929	0.926	0.992	0.996	1.000	1.000	1.035
2010-2011	1.421	1.188	0.988	1.026	1.019	0.989	1.000	1.008	1.000	1.000
2011-2012	1.195	0.927	0.926	0.934	0.984	1.051	1.018	1.000	1.000	1.000
2012-2013	1.959	0.992	0.872	0.979	0.994	1.009	1.000	1.000	1.000	0.975
2013-2014	1.321	0.751	1.015	0.992	1.060	1.016	1.001	1.000	0.941	1.000
2014-2015	1.243	0.893	1.110	0.971	0.989	0.936	1.002	1.000	1.000	
2015-2016	2.825	1.361	1.019	1.007	0.957	0.977	0.966	1.032		
2016-2017	2.858	1.158	0.891	1.010	1.012	0.869	1.000			
2017-2018	2.443	0.950	1.072	0.948	1.028	1.028				
2018-2019	1.997	1.286	0.993	0.894	1.018					
2019-2020	6.841	0.783	1.028	0.986						
2020-2021	2.154	1.135	0.981							
2021-2022	3.403	1.245								
2022-2023	1.562									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	2.150	1.031	1.012	1.003	0.995	0.994	0.987	0.995	0.999	1.003
Dollar-Wtd. Avgs.										
Total	1.763	1.010	1.008	1.005	0.996	0.996	0.984	0.994	0.999	1.002
3-yr	1.912	1.002	0.998	0.938	1.020	0.960	0.986	1.012	0.975	0.993
4-yr	2.397	1.083	1.018	0.955	1.002	0.956	0.991	1.009	0.982	0.995
Comparative Factors										
Prior	1.865	1.090	1.007	1.005	1.004	1.004	1.004	1.004	1.004	1.003
Selected	2.750	1.070	1.010	1.005	1.004	1.003	1.002	1.001	1.000	1.000
Cumulated	2.400	1.075	1.010	1.005	1.005	1.003	1.002	1.001	1.000	1.000
Cumulated	2.654	1.106	1.029	1.019	1.014	1.009	1.006	1.004	1.003	1.003

Trindel Insurance Fund - Liability
Reported Loss Development

Accident Year	<u>Limited Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004	1,682,670	1,737,983	1,748,768	1,748,768	1,748,768	1,748,768	1,488,469	1,488,469	2,128,270	2,128,270	2,128,270
2004-2005	1,619,867	1,623,532	1,623,532	1,623,532	1,623,532	1,542,198	1,381,442	1,468,924	1,468,924	1,468,924	
2005-2006	1,872,321	1,872,321	1,897,381	1,922,856	1,890,659	1,890,659	1,890,659	1,910,659	1,935,659		
2006-2007	1,970,129	1,945,331	2,045,331	2,045,331	2,045,331	2,045,531	2,045,331	2,045,331			
2007-2008	1,736,910	1,736,910	1,739,450	1,739,450	1,739,450	1,739,450	1,739,450				
2008-2009	1,691,891	1,706,579	1,706,579	1,711,583	1,706,578	1,706,578					
2009-2010	921,563	921,563	921,562	921,562	921,562						
2010-2011	1,836,636	1,836,636	1,821,636	1,821,636							
2011-2012	1,669,669	1,639,669	1,639,669								
2012-2013	1,200,053	1,226,053									
2013-2014	1,513,746										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Reported Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004	1.033	1.006	1.000	1.000	1.000	0.851	1.000	1.430	1.000	1.000	
2004-2005	1.002	1.000	1.000	1.000	0.950	0.896	1.063	1.000	1.000		
2005-2006	1.000	1.013	1.013	0.983	1.000	1.000	1.011	1.013			
2006-2007	0.987	1.051	1.000	1.000	1.000	1.000	1.000				
2007-2008	1.000	1.001	1.000	1.000	1.000	1.000					
2008-2009	1.009	1.000	1.003	0.997	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	0.992	1.000								
2011-2012	0.982	1.000									
2012-2013	1.022										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.004	1.007	1.002	0.997	0.992	0.949	1.019	1.148	1.000	1.000	
Dollar-Wtd. Avgs											
Total	1.003	1.008	1.002	0.997	0.992	0.953	1.016	1.137			
3-yr	0.999	0.997	1.001	0.999	1.000	1.000	1.020	1.137			
4-yr	0.999	0.998	1.001	0.999	1.000	0.978	1.016				
Comparative											
Factors	1.003	1.003	1.003	1.002	1.002	1.002	1.002	1.001	1.001	1.001	1.006
Prior	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003
Cumulated	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003

Trindel Insurance Fund - Liability
Reported between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										436,953
2010-2011									2,090,664	1,113,570
2011-2012								1,919,286	1,220,865	1,987,950
2012-2013							1,036,520	73,865	1,187,434	1,187,434
2013-2014						1,182,017	1,003,485	1,220,865	1,220,865	1,220,865
2014-2015					95,400	178,323				
2015-2016				740,454	1,191,806	1,331,235	1,368,143	1,472,624	1,525,016	
2016-2017			575,616	937,003	539,514	537,998	254,823	254,823		
2017-2018		289,427	898,932	1,226,401	1,254,902	1,279,902	1,314,902			
2018-2019	800,000	1,075,922	822,125	821,347	568,776	606,700				
2019-2020		876,505	755,458	708,624	1,099,642					
2020-2021		1,020,000	992,540	1,260,525						
2021-2022			31,000							
2022-2023	314,459	904,465								
2023-2024	408,500									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										4.707
2010-2011									0.533	1.877
2011-2012								0.636	1.628	1.000
2012-2013							0.071	16.076	1.000	0.975
2013-2014						0.849	1.217	1.000	1.000	1.000
2014-2015					1.869					
2015-2016				1.610	1.117	1.028	1.076	1.036		
2016-2017			1.628	0.576	0.997	0.474	1.000			
2017-2018		3.106	1.364	1.023	1.020	1.027				
2018-2019	1.345	0.764	0.999	0.692	1.067					
2019-2020		0.862	0.938	1.552						
2020-2021		0.973	1.270							
2021-2022										
2022-2023	2.876									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	2.111	1.426	1.240	1.091	1.214	0.845	0.841	4.687	1.040	1.912
Dollar-Wtd. Avgs.										
Total	1.777	1.064	1.225	1.050	1.078	0.910	0.825	1.100	0.963	1.432
3-yr			1.086	1.061	1.026	0.933				0.993
4-yr			1.158	0.938	1.056					1.172
Comparative Factors										
Prior	2.620	1.520	1.185	1.030	1.020	1.015	1.015	1.010	1.010	1.004
Selected	2.839	1.528	1.151	1.092	1.045	1.035	1.015	1.010	1.005	1.004
Cumulated	2.839	1.528	1.151	1.092	1.045	1.035	1.015	1.010	1.005	1.004
	6.220	2.191	1.434	1.246	1.141	1.092	1.055	1.039	1.029	1.024

Trindel Insurance Fund - Liability
Reported between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004							1,146,873	1,352,891	1,504,972	1,504,972	1,504,972
2004-2005					1,271,484	1,556,964	1,432,240	1,432,240	1,432,240	1,432,240	
2005-2006				979,260	1,015,998	1,146,873	1,146,873	1,146,873	1,146,873		
2006-2007			1,530,829	923,776	1,521,834	1,521,834	1,521,834	1,521,834			
2007-2008		1,055,504	553,572	1,055,498	1,055,498	1,055,498	1,055,498				
2008-2009	254,699	2,090,530	717,794	712,789	712,789	712,789					
2009-2010	2,056,621	514,073	514,073	514,073	514,073						
2010-2011	2,090,530	2,090,530	2,090,530	2,090,530							
2011-2012	1,987,950	1,919,279	1,919,279								
2012-2013	1,157,434	1,157,434									
2013-2014	1,220,865										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

Reported Loss Development Factors:

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004							1.180	1.112	1.000	1.000	
2004-2005					1.225	0.920	1.000	1.000	1.000		
2005-2006				1.038	1.129	1.000	1.000	1.000			
2006-2007			0.603	1.647	1.000	1.000	1.000				
2007-2008		0.524	1.907	1.000	1.000	1.000					
2008-2009	8.208	0.343	0.993	1.000	1.000						
2009-2010	0.250	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	0.965	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	2.285	0.773	1.101	1.137	1.071	0.980	1.045	1.037	1.000	1.000	
Dollar-Wtd. Avgs											
Total	1.030	0.756	0.980	1.152	1.075	0.976	1.039	1.039			
3-yr	0.987	1.000	0.998	1.000	1.000	1.000	1.000	1.039			
4-yr	0.779	0.792	1.128	1.187	1.030	0.976	1.039				
Comparative Factors											
Prior	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.002	1.002	1.002	1.006
Selected	1.004	1.003	1.003	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001
Cumulated	1.020	1.016	1.013	1.010	1.008	1.006	1.005	1.004	1.003	1.002	1.001

Trindel Insurance Fund - Liability

Paid Loss Development

Accident Year (A)	Limited Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Paid Losses as of 6/30/24 (E)	Paid Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$15,251,587	1.004	\$15,312,593	\$15,251,587	1.004	\$15,312,593
2004-2005	1,468,924	1.004	1,474,800	1,468,924	1.004	1,474,800
2005-2006	1,890,803	1.004	1,898,366	1,890,803	1.004	1,898,366
2006-2007	2,045,331	1.004	2,053,512	2,045,331	1.004	2,053,512
2007-2008	1,739,450	1.004	1,746,408	1,739,450	1.004	1,746,408
2008-2009	1,706,578	1.004	1,713,404	1,706,578	1.004	1,713,404
2009-2010	921,562	1.004	925,248	921,562	1.004	925,248
2010-2011	1,821,636	1.004	1,828,923	1,821,636	1.004	1,828,923
2011-2012	1,639,669	1.004	1,646,228	1,639,669	1.004	1,646,228
2012-2013	1,202,165	1.004	1,206,974	1,202,165	1.004	1,206,974
2013-2014	1,513,746	1.004	1,519,801	1,513,746	1.004	1,519,801
2014-2015	905,240	1.004	908,861	905,240	1.004	908,861
2015-2016	1,600,478	1.005	1,608,480	1,600,478	1.005	1,608,480
2016-2017	1,176,140	1.008	1,185,549	1,176,140	1.008	1,185,549
2017-2018	1,466,950	1.013	1,486,020	1,466,950	1.013	1,486,020
2018-2019	1,321,329	1.028	1,358,326	1,321,329	1.028	1,358,326
2019-2020	949,484	1.049	996,009	1,438,491	1.132	1,628,372
2020-2021	1,013,984	1.128	1,143,774	1,349,806	1.265	1,707,505
2021-2022	418,486	1.376	575,837	418,486	1.684	704,730
2022-2023	952,380	2.270	2,161,903	1,066,839	3.089	3,295,466
2023-2024	200,445	9.648	1,933,893	200,445	14.149	2,836,096
Totals	\$41,206,367		\$44,684,909	\$42,145,655		\$48,045,663

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$100,000 per occurrence.
- (C) From Appendix B, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$100,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on Appendix B, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Liability
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004	135,806	670,545	1,325,609	1,536,313	1,717,478	1,653,698	1,715,414	1,673,101	1,689,676	1,690,858
2004-2005	208,775	755,968	1,559,323	1,142,549	1,291,948	1,396,637	1,668,991	1,674,425	1,674,425	1,615,096
2005-2006	196,447	546,826	1,126,543	1,527,534	1,806,654	1,880,195	1,929,381	1,868,596	1,675,088	1,843,661
2006-2007	120,496	482,478	1,103,478	1,488,493	1,765,716	1,821,475	1,941,992	1,951,527	1,953,030	1,954,401
2007-2008	104,717	684,664	1,197,826	1,543,596	1,664,337	1,814,099	1,762,830	1,743,943	1,744,227	1,744,627
2008-2009	244,305	651,409	1,265,663	1,605,347	1,749,265	1,695,074	1,695,761	1,696,342	1,691,891	1,691,891
2009-2010	155,866	456,621	770,325	898,703	920,941	857,349	890,136	890,136	890,136	890,136
2010-2011	161,089	608,059	1,217,800	1,608,666	1,778,344	1,811,006	1,821,636	1,821,636	1,821,636	1,821,636
2011-2012	266,409	821,009	1,295,668	1,463,203	1,547,590	1,549,789	1,640,034	1,640,034	1,639,669	1,639,669
2012-2013	141,387	611,543	927,619	1,121,003	1,176,619	1,195,279	1,199,877	1,199,877	1,200,053	1,200,053
2013-2014	192,608	744,332	1,291,226	1,492,825	1,492,616	1,501,685	1,512,760	1,513,746	1,513,746	1,513,746
2014-2015	114,812	391,202	640,567	779,718	855,473	891,899	903,240	905,240	905,240	905,240
2015-2016	93,822	572,142	1,055,204	1,407,421	1,491,231	1,464,566	1,513,726	1,538,119	1,600,478	
2016-2017	98,022	579,402	942,697	1,093,896	1,151,699	1,175,027	1,175,424	1,176,140		
2017-2018	164,355	756,653	1,013,330	1,312,720	1,379,480	1,439,672	1,466,950			
2018-2019	267,201	724,691	964,543	1,161,900	1,293,337	1,321,329				
2019-2020	21,200	373,947	746,379	876,835	949,484					
2020-2021	121,517	464,467	778,953	1,013,984						
2021-2022	22,981	350,949	418,486							
2022-2023	424,836	952,380								
2023-2024	200,445									

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004	4.938	1.977	1.159	1.118	0.963	1.037	0.975	1.010	1.001	0.995
2004-2005	3.621	2.063	0.733	1.131	1.081	1.195	1.003	1.000	0.965	1.003
2005-2006	2.784	2.060	1.356	1.183	1.041	1.026	0.968	0.896	1.101	1.016
2006-2007	4.004	2.287	1.349	1.186	1.032	1.066	1.005	1.001	1.001	1.008
2007-2008	6.538	1.750	1.289	1.078	1.090	0.972	0.989	1.000	1.000	0.996
2008-2009	2.666	1.943	1.268	1.090	0.969	1.000	1.000	0.997	1.000	1.000
2009-2010	2.930	1.687	1.167	1.025	0.931	1.038	1.000	1.000	1.000	1.035
2010-2011	3.775	2.003	1.321	1.105	1.018	1.006	1.000	1.000	1.000	1.000
2011-2012	3.082	1.578	1.129	1.058	1.001	1.058	1.000	1.000	1.000	1.000
2012-2013	4.325	1.517	1.208	1.050	1.016	1.004	1.000	1.000	1.000	1.000
2013-2014	3.864	1.735	1.156	1.000	1.006	1.007	1.001	1.000	1.000	1.000
2014-2015	3.407	1.637	1.217	1.097	1.043	1.013	1.002	1.000	1.000	
2015-2016	6.098	1.844	1.334	1.060	0.982	1.034	1.016	1.041		
2016-2017	5.912	1.627	1.160	1.053	1.020	1.000	1.001			
2017-2018	4.604	1.339	1.295	1.051	1.044	1.019				
2018-2019	2.712	1.331	1.205	1.113	1.022					
2019-2020	17.639	1.996	1.175	1.083						
2020-2021	3.822	1.677	1.302							
2021-2022	15.271	1.192								
2022-2023	2.242									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	5.212	1.750	1.212	1.087	1.016	1.032	0.997	0.996	1.006	1.005
Dollar-Wtd. Avgs.										
Total	3.746	1.746	1.200	1.089	1.017	1.031	0.996	0.994	1.006	1.004
3-yr	3.105	1.634	1.226	1.081	1.029	1.019	1.008	1.016	1.000	1.000
4-yr	3.627	1.519	1.246	1.074	1.016	1.018	1.006	1.012	1.000	1.000
Comparative Factors	3.625	1.810	1.250	1.075	1.025	1.015	1.015	1.010	1.009	1.008
Prior	4.500	1.650	1.220	1.065	1.020	1.015	1.005	1.003	1.001	1.000
Selected	4.250	1.650	1.220	1.075	1.020	1.015	1.005	1.003	1.001	1.000
Cumulated	9.648	2.270	1.376	1.128	1.049	1.028	1.013	1.008	1.005	1.004

Trindel Insurance Fund - Liability
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004	1,682,670	1,737,730	1,748,768	1,748,768	1,748,768	1,748,768	1,488,469	1,488,469	2,128,270	2,128,270	2,128,270
2004-2005	1,619,867	1,623,532	1,623,532	1,623,532	1,623,532	1,542,198	1,381,442	1,468,924	1,468,924	1,468,924	1,468,924
2005-2006	1,872,321	1,872,321	1,882,381	1,892,856	1,860,659	1,860,659	1,860,659	1,865,627	1,890,803		
2006-2007	1,970,129	1,945,331	2,045,331	2,045,331	2,045,331	2,045,331	2,045,331	2,045,331			
2007-2008	1,736,910	1,736,910	1,739,450	1,739,450	1,739,450	1,739,450	1,739,450				
2008-2009	1,691,891	1,706,579	1,706,579	1,711,583	1,706,578	1,706,578					
2009-2010	921,563	921,563	921,562	921,562	921,562						
2010-2011	1,821,636	1,821,636	1,821,636	1,821,636							
2011-2012	1,639,669	1,639,669	1,639,669								
2012-2013	1,200,053	1,202,165									
2013-2014	1,513,746										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

Paid Loss Development Factors:

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004	1.033	1.006	1.000	1.000	1.000	0.851	1.000	1.430	1.000	1.000	
2004-2005	1.002	1.000	1.000	1.000	0.950	0.896	1.063	1.000	1.000		
2005-2006	1.000	1.005	1.006	0.983	1.000	1.000	1.003	1.013			
2006-2007	0.987	1.051	1.000	1.000	1.000	1.000	1.000				
2007-2008	1.000	1.001	1.000	1.000	1.000	1.000					
2008-2009	1.009	1.000	1.003	0.997	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	1.000	1.000									
2012-2013	1.002										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.003	1.007	1.001	0.997	0.992	0.949	1.017	1.148	1.000	1.000	
Dollar-Wtd. Avgs											
Total	1.003	1.008	1.001	0.997	0.992	0.953	1.014	1.138			
3-yr	1.000	1.000	1.001	0.999	1.000	1.000	1.017	1.138			
4-yr	1.000	1.000	1.001	0.999	1.000	0.978	1.014				
Comparative											
Factors	1.006	1.005	1.005	1.004	1.003	1.003	1.002	1.002	1.002	1.001	1.004
Prior	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.004
Cumulated	1.004	1.004	1.004	1.004	1.004	1.004	1.004	1.004	1.004	1.004	1.004

Trindel Insurance Fund - Liability
Paid between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Paid as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										436,953
2010-2011									1,729,127	1,113,570
2011-2012								1,919,286	1,220,865	1,987,950
2012-2013							1,000,434	43,865	1,157,434	1,157,434
2013-2014						1,001,477	975,996	1,220,865	1,220,865	1,220,865
2014-2015						178,323				
2015-2016				428,351	651,507	907,932	1,041,515	1,405,134	1,417,485	
2016-2017			164,828	342,612	255,141	284,125	254,823	254,823		
2017-2018			544,257	313,079	684,110	925,271	1,254,902			
2018-2019		117,945	196,728	292,732	457,230	530,700				
2019-2020			544,257	589,006	828,377					
2020-2021		62,024	237,540	357,225						
2021-2022										
2022-2023	114,459	114,459								
2023-2024										

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										4.707
2010-2011									0.644	1.563
2011-2012								0.636	1.628	1.000
2012-2013							0.044	26.387	1.000	1.000
2013-2014						0.975	1.251	1.000	1.000	1.000
2014-2015										
2015-2016				1.521	1.394	1.147	1.349	1.009		
2016-2017			2.079	0.745	1.114	0.897	1.000			
2017-2018			0.575	2.185	1.353	1.356				
2018-2019		1.668	1.488	1.562	1.161					
2019-2020			1.082	1.406						
2020-2021		3.830	1.504							
2021-2022										
2022-2023	1.000									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	1.000	2.749	1.346	1.484	1.256	1.094	0.911	7.258	1.068	1.854
Dollar-Wtd. Avgs.										
Total	1.000	2.413	1.123	1.463	1.293	1.131	0.894	1.093	1.028	1.380
3-yr			1.266	1.649	1.246	1.205				1.000
4-yr			1.019	1.447	1.293					1.114
Comparative Factors										
Prior	37.500	3.950	1.880	1.300	1.150	1.065	1.035	1.025	1.025	1.012
Selected	49.380	4.131	1.903	1.255	1.090	1.075	1.070	1.020	1.015	1.010
Cumulated	49.380	4.131	1.903	1.255	1.090	1.075	1.070	1.020	1.015	1.010
Cumulated	675.616	13.682	3.312	1.740	1.387	1.273	1.184	1.106	1.084	1.068

Trindel Insurance Fund - Liability
Paid between \$100,000 and \$500,000 Loss Development

Accident Year	<u>Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004						940,127	1,146,873	1,352,891	1,504,972	1,504,972	1,504,972
2004-2005					1,271,484	1,556,964	1,432,240	1,432,240	1,432,240	1,432,240	
2005-2006				979,260	1,015,998	1,146,873	1,146,873	1,146,873	1,146,873		
2006-2007			1,530,829	923,776	1,521,834	1,521,834	1,521,834	1,521,834			
2007-2008		1,055,504	553,572	1,055,498	1,055,498	1,055,498	1,055,498				
2008-2009	254,699	1,802,554	717,794	712,789	712,789	712,789					
2009-2010	2,056,621	514,073	514,073	514,073	514,073						
2010-2011	1,740,772	1,802,554	2,090,530	2,090,530							
2011-2012	1,987,950	1,919,279	1,919,279								
2012-2013	1,157,434	1,157,434									
2013-2014	1,220,865										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

Paid Loss Development Factors:

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004						1.220	1.180	1.112	1.000	1.000	
2004-2005					1.225	0.920	1.000	1.000	1.000		
2005-2006				1.038	1.129	1.000	1.000	1.000			
2006-2007			0.603	1.647	1.000	1.000	1.000				
2007-2008		0.524	1.907	1.000	1.000	1.000					
2008-2009	7.077	0.398	0.993	1.000	1.000						
2009-2010	0.250	1.000	1.000	1.000							
2010-2011	1.035	1.160	1.000								
2011-2012	0.965	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	2.065	0.816	1.101	1.137	1.071	1.028	1.045	1.037	1.000	1.000	
Dollar-Wtd. Avgs											
Total	1.000	0.817	0.980	1.152	1.075	1.013	1.039	1.039			
3-yr	0.999	1.068	0.998	1.000	1.000	1.000	1.000	1.039			
4-yr	0.777	0.868	1.128	1.187	1.030	0.976	1.039				
Comparative Factors											
Prior	1.010	1.008	1.008	1.007	1.007	1.006	1.005	1.005	1.005	1.003	1.013
Selected	1.010	1.010	1.010	1.010	1.008	1.007	1.000	1.000	1.000	1.000	1.000
Cumulated	1.057	1.046	1.035	1.025	1.015	1.007	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Liability

Exposure and Development Method
Based on Reported Losses

Accident Year	Trended Payroll (\$00) (A)	Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Percentage of Losses Yet to Be Reported (D)	Program Rate (E)	Incurred but not Reported (IBNR) (F)	Ultimate Program Losses (G)
2011-2012	\$2,940,912	\$1,639,669	1.003	0.003	\$0.558	\$4,923	\$1,644,592
2012-2013	2,933,979	1,226,053	1.003	0.003	0.419	3,688	1,229,741
2013-2014	2,799,832	1,513,746	1.003	0.003	0.541	4,544	1,518,290
2014-2015	2,789,412	905,240	1.003	0.003	0.325	2,720	907,960
2015-2016	2,961,655	1,600,478	1.003	0.003	0.540	4,798	1,605,276
2016-2017	3,115,051	1,243,970	1.004	0.004	0.401	4,997	1,248,967
2017-2018	3,307,189	1,550,590	1.006	0.006	0.472	9,366	1,559,956
2018-2019	3,285,842	1,483,018	1.009	0.009	0.456	13,485	1,496,503
2019-2020	3,288,168	1,717,104	1.049	0.047	0.702	108,490	1,825,594
2020-2021	3,281,006	2,233,651	1.079	0.073	0.708	169,576	2,403,227
2021-2022	3,585,178	826,079	1.129	0.114	0.713	291,410	1,117,489
2022-2023	3,834,033	2,425,661	1.313	0.238	0.718	655,175	3,080,836
2023-2024	3,703,172	1,109,023	3.257	0.693	0.724	1,858,000	2,967,023
Totals	41,825,429	\$19,474,282				\$3,131,171	\$22,605,453

Notes:

- (A) Appendix M - Banking Layer, Column (C).
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) From Appendix A, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Trindel Insurance Fund - Liability

Exposure and Development Method
Based on Paid Losses

Accident Year	Trended Payroll (\$00) (A)	Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Percentage of Losses Yet to Be Paid (D)	Program Rate (E)	Incurred but not Paid (F)	Ultimate Program Losses (G)
2011-2012	\$2,940,912	\$1,639,669	1.004	0.004	\$0.558	\$6,564	\$1,646,233
2012-2013	2,933,979	1,202,165	1.004	0.004	0.419	4,917	1,207,082
2013-2014	2,799,832	1,513,746	1.004	0.004	0.541	6,059	1,519,805
2014-2015	2,789,412	905,240	1.004	0.004	0.325	3,626	908,866
2015-2016	2,961,655	1,600,478	1.005	0.005	0.540	7,996	1,608,474
2016-2017	3,115,051	1,176,140	1.008	0.008	0.401	9,993	1,186,133
2017-2018	3,307,189	1,466,950	1.013	0.013	0.472	20,293	1,487,243
2018-2019	3,285,842	1,321,329	1.028	0.027	0.456	40,455	1,361,784
2019-2020	3,288,168	1,438,491	1.132	0.117	0.702	270,070	1,708,561
2020-2021	3,281,006	1,349,806	1.265	0.209	0.708	485,497	1,835,303
2021-2022	3,585,178	418,486	1.684	0.406	0.713	1,037,830	1,456,316
2022-2023	3,834,033	1,066,839	3.089	0.676	0.718	1,860,917	2,927,756
2023-2024	3,703,172	200,445	14.149	0.929	0.724	2,490,739	2,691,184
Totals	41,825,429	\$15,299,784				\$6,244,957	\$21,544,741

Notes:

- (A) Appendix M - Banking Layer, Column (C).
- (B) Provided by the Fund. These losses exclude amounts paid above the Fund's SIR for each year.
- (C) From Appendix B, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unpaid will cost what this relationship would suggest.

Trindel Insurance Fund - Liability

Exposure and Development Method

Accident Year	Trended Payroll (\$00) (A)	Ultimate Limited Losses (B)	Trend Factor (C)	Trended Limited Losses (D)	Trended Limited Loss Rate (E)	Limited Loss Rate (F)	Factor to SIR (G)	Program Loss Rate (H)
2011-2012	\$2,940,912	\$1,639,669	1.000	\$1,639,669	\$0.558	\$0.558	1.000	\$0.558
2012-2013	2,933,979	1,230,000	1.000	1,230,000	0.419	0.419	1.000	0.419
2013-2014	2,799,832	1,513,746	1.000	1,513,746	0.541	0.541	1.000	0.541
2014-2015	2,789,412	905,240	1.000	905,240	0.325	0.325	1.000	0.325
2015-2016	2,961,655	1,600,478	1.000	1,600,478	0.540	0.540	1.000	0.540
2016-2017	3,115,051	1,249,000	1.000	1,249,000	0.401	0.401	1.000	0.401
2017-2018	3,307,189	1,560,000	1.000	1,560,000	0.472	0.472	1.000	0.472
2018-2019	3,285,842	1,497,000	1.000	1,497,000	0.456	0.456	1.000	0.456
2019-2020	3,288,168	1,134,000	1.000	1,134,000	0.345	0.490	1.433	0.702
2020-2021	3,281,006	1,303,000	1.000	1,303,000	0.397	0.490	1.444	0.708
2021-2022	3,585,178	819,000	1.000	819,000	0.228	0.490	1.455	0.713
2022-2023	3,834,033	2,089,000	1.000	2,089,000	0.545	0.490	1.466	0.718
2023-2024	3,703,172	2,194,000	1.000	2,194,000	0.592	0.490	1.477	0.724
Total/Avg	41,825,429	\$18,734,133		\$18,734,133	\$0.448			
18/19-22/23	17,274,227	6,842,000		6,842,000	0.396			
19/20-23/24	17,691,557	7,539,000		7,539,000	0.426			
				Selected Limited Rate:	\$0.490			
				Prior:	\$0.465			

Notes:

- (A) Appendix M - Banking Layer, Column (C).
- (B) Selected average of results from Appendices A and B.
- (C) From Appendix E, Page 1, Column (B).
- (D) (B) x (C).
- (E) (D) / (A).
- (F) Selected Limited Rate / (C). For 2018-2019 and prior (B) / (A).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the underlying historical relationship between losses and exposure that is needed to apply the estimation methods shown on pages 1 and 2 of this Appendix.

Trindel Insurance Fund - Liability

Frequency and Severity Method

Accident Year	Ultimate Program Severity (A)	Adjusted Ultimate Claims (B)	Ultimate Program Losses (C)
Prior	\$6,064	2,557	\$15,505,648
2004-2005	8,027	183	1,468,941
2005-2006	10,168	191	1,942,088
2006-2007	11,961	171	2,045,331
2007-2008	10,416	167	1,739,472
2008-2009	11,531	148	1,706,588
2009-2010	5,760	160	921,600
2010-2011	8,132	224	1,821,568
2011-2012	10,059	163	1,639,617
2012-2013	7,640	161	1,230,040
2013-2014	10,025	151	1,513,775
2014-2015	7,300	124	905,200
2015-2016	10,529	152	1,600,408
2016-2017	7,017	178	1,249,026
2017-2018	9,017	173	1,559,941
2018-2019	7,963	188	1,497,044
2019-2020	13,145	138	1,814,010
2020-2021	13,309	113	1,503,917
2021-2022	13,474	120	1,616,880
2022-2023	13,642	244	3,328,648
2023-2024	13,810	193	2,665,330
Total		5,899	\$49,275,072

Notes:

- (A) From Appendix D, Page 2, Column (H).
- (B) From Appendix D, Page 2, Column (B).
- (C) (A) x (B).

This exhibit shows the calculation of the estimated ultimate losses for each year based on the observed average frequency and severity of claims.

Trindel Insurance Fund - Liability

Frequency and Severity Method

Accident Year	Ultimate Limited Losses (A)	Adjusted Ultimate Claims (B)	Ultimate Limited Severity (C)	Trend Factor (D)	Trended Limited Severity (E)	Limited Severity (F)	Factor to SIR (G)	Program Severity (H)
Prior	\$15,506,000	2,557	\$6,064	1.107	\$6,713	\$6,064	1.000	\$6,064
2004-2005	1,468,924	183	8,027	1.101	8,838	8,027	1.000	8,027
2005-2006	1,942,000	191	10,168	1.096	11,144	10,168	1.000	10,168
2006-2007	2,045,331	171	11,961	1.090	13,037	11,961	1.000	11,961
2007-2008	1,739,450	167	10,416	1.084	11,291	10,416	1.000	10,416
2008-2009	1,706,578	148	11,531	1.079	12,442	11,531	1.000	11,531
2009-2010	921,562	160	5,760	1.074	6,186	5,760	1.000	5,760
2010-2011	1,821,636	224	8,132	1.069	8,693	8,132	1.000	8,132
2011-2012	1,639,669	163	10,059	1.064	10,703	10,059	1.000	10,059
2012-2013	1,230,000	161	7,640	1.059	8,091	7,640	1.000	7,640
2013-2014	1,513,746	151	10,025	1.054	10,566	10,025	1.000	10,025
2014-2015	905,240	124	7,300	1.049	7,658	7,300	1.000	7,300
2015-2016	1,600,478	152	10,529	1.044	10,992	10,529	1.000	10,529
2016-2017	1,249,000	178	7,017	1.039	7,291	7,017	1.000	7,017
2017-2018	1,560,000	173	9,017	1.034	9,324	9,017	1.000	9,017
2018-2019	1,497,000	188	7,963	1.030	8,202	7,963	1.000	7,963
2019-2020	1,134,000	138	8,217	1.025	8,422	9,171	1.433	13,145
2020-2021	1,278,000	113	11,310	1.020	11,536	9,216	1.444	13,309
2021-2022	845,000	120	7,042	1.015	7,148	9,261	1.455	13,474
2022-2023	2,003,000	244	8,209	1.010	8,291	9,307	1.466	13,642
2023-2024	1,892,000	193	9,803	1.005	9,852	9,353	1.477	13,810

Average Limited Severity: \$9,353
Average 18/19-22/23 Limited Severity: 8,720
Average 19/20-23/24 Limited Severity: 9,050

Selected Limited Severity: \$9,400
Prior: \$9,750

Notes:

- (A) Selected average of results from Appendices A, B, and C.
- (B) Appendix D, Page 3, Column (C).
- (C) (A) / (B).
- (D) From Appendix E, Page 1, Column (J).
- (E) (C) x (D).
- (F) Selected Limited Severity / (D).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the historical average cost per claim, or severity. The observed average severity is used in the method shown on page 1 of this Appendix.

Trindel Insurance Fund - Liability

Frequency and Severity Method
Projection of Ultimate Claims

Accident Year	Reported Claim Development (A)	Closed Claim Development (B)	Selected Ultimate Claims (C)	Trended Payroll (\$000,000) (D)	Claim Frequency (E)	Trend Factor (F)	Trended Claim Frequency (G)
Prior	2,557	2,554	2,557	0.0		0.897	
2004-2005	183	183	183	0.0		0.902	
2005-2006	191	190	191	0.0		0.906	
2006-2007	171	171	171	0.0		0.910	
2007-2008	167	167	167	0.0		0.914	
2008-2009	148	148	148	0.0		0.919	
2009-2010	160	160	160	0.0		0.924	
2010-2011	224	224	224	0.0		0.929	
2011-2012	163	163	163	294.1	0.554	0.934	0.517
2012-2013	161	160	161	293.4	0.549	0.939	0.516
2013-2014	151	151	151	280.0	0.539	0.944	0.509
2014-2015	124	124	124	278.9	0.445	0.949	0.422
2015-2016	152	151	152	296.2	0.513	0.954	0.489
2016-2017	178	177	178	311.5	0.571	0.959	0.548
2017-2018	173	173	173	330.7	0.523	0.964	0.504
2018-2019	188	188	188	328.6	0.572	0.970	0.555
2019-2020	138	138	138	328.8	0.420	0.975	0.410
2020-2021	113	112	113	328.1	0.344	0.980	0.337
2021-2022	120	121	120	358.5	0.335	0.985	0.330
2022-2023	226	261	244	383.4	0.635	0.990	0.629
2023-2024	231	155	193	370.3	0.521	0.995	0.518
Total	5,919	5,871	5,899	4,182.5			0.484
18/19-22/23	785	820	803	1,727.4			0.456
						(H) Selected Frequency:	0.485
						Prior:	0.475

Program Year:	2024-2025	2025-2026
(I) Trend Factor:	1.000	0.995
(J) Selected Frequency:	0.485	0.483
(K) Est. Payroll (\$000,000):	408.7	420.9
(L) Ultimate Claims:	198	203

Notes:

- (A) Appendix D, Page 4, (C).
- (B) Appendix D, Page 5, (C).
- (C) Selected from (A) and (B).
- (D) Appendix M - Banking Layer, Column (C) / 10,000.
- (E) (C) / (D).
- (F) Appendix E, Page 1, Column (F).
- (G) (E) x (F).
- (H) The selected frequency of 0.485 is based on (G).
- (I) Appendix E, Page 1, Column (F).
- (J) (H) x (I).
- (K) Appendix M - Banking Layer, Column (C) / 10,000.
- (L) (J) x (K).

This exhibit summarizes the estimated numbers of claims and shows the estimated frequencies per \$1,000,000 of trended payroll.

Trindel Insurance Fund - Liability

Frequency and Severity Method
Reported Claim Count Development

Accident Year	Claims Reported as of 6/30/2024 (A)	Reported Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	2,557	1.000	2,557	
2004-2005	183	1.000	183	
2005-2006	191	1.000	191	
2006-2007	171	1.000	171	
2007-2008	167	1.000	167	
2008-2009	148	1.000	148	
2009-2010	160	1.000	160	
2010-2011	224	1.000	224	
2011-2012	163	1.000	163	0.518
2012-2013	161	1.000	161	0.515
2013-2014	151	1.000	151	0.509
2014-2015	124	1.000	124	0.422
2015-2016	152	1.000	152	0.490
2016-2017	178	1.000	178	0.548
2017-2018	173	1.001	173	0.504
2018-2019	187	1.003	188	0.555
2019-2020	137	1.006	138	0.409
2020-2021	112	1.011	113	0.338
2021-2022	117	1.026	120	0.330
2022-2023	214	1.057	226	0.584
2023-2024	158	1.459	231	0.621
Total	5,828		5,919	0.489

Notes:

- (A) Provided by the Fund.
- (B) From Appendix D, Page 6.
- (C) (A) x (B).
- (D) (C) / [Appendix D, Page 3, (D)] x [Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on reported claims as provided by the Fund. These numbers of claims tend to "develop" or change from period to period as more claims are filed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Liability

Frequency and Severity Method
Closed Claim Count Development

Accident Year	Claims Closed as of 6/30/2024 (A)	Closed Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	2,554	1.000	2,554	
2004-2005	183	1.000	183	
2005-2006	190	1.000	190	
2006-2007	171	1.000	171	
2007-2008	167	1.000	167	
2008-2009	148	1.000	148	
2009-2010	160	1.000	160	
2010-2011	224	1.000	224	
2011-2012	163	1.000	163	0.518
2012-2013	160	1.000	160	0.512
2013-2014	151	1.000	151	0.509
2014-2015	124	1.001	124	0.422
2015-2016	151	1.003	151	0.486
2016-2017	176	1.007	177	0.545
2017-2018	170	1.017	173	0.504
2018-2019	182	1.032	188	0.555
2019-2020	132	1.047	138	0.409
2020-2021	104	1.073	112	0.335
2021-2022	105	1.148	121	0.332
2022-2023	182	1.435	261	0.674
2023-2024	36	4.305	155	0.416
Total	5,633		5,871	0.479

Notes:

- (A) Provided by the Fund.
- (B) From Appendix D, Page 7.
- (C) (A) x (B).
- (D) (C) / [Appendix D, Page 3, (D)] x [Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on closed claims as provided by the Fund. These numbers of closed claims tend to "develop" or change from period to period as more claims are closed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Liability
Reported Claim Count Development

Accident Year	Claims Reported as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004													182
2004-2005												193	193
2005-2006											193	193	194
2006-2007										170	170	168	169
2007-2008									164	164	161	165	165
2008-2009								147	148	146	146	146	146
2009-2010							158	159	158	159	159	159	159
2010-2011						179	179	178	223	223	223	223	224
2011-2012					150	151	150	162	162	162	163	163	163
2012-2013				158	160	150	158	158	158	158	159	161	
2013-2014			150	155	146	148	148	148	148	151	151		
2014-2015		115	119	122	122	123	123	124	124	124			
2015-2016	94	134	142	152	151	150	151	151	152				
2016-2017	128	162	172	173	173	179	178	178					
2017-2018	110	167	172	173	173	173	173						
2018-2019	120	177	182	185	186	187							
2019-2020	101	131	135	137	137								
2020-2021	80	107	110	112									
2021-2022	77	114	117										
2022-2023	165	214											
2023-2024	158												

Reported Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004													1.000
2004-2005												1.000	1.000
2005-2006											1.000	1.005	1.021
2006-2007										1.000	0.988	1.006	1.000
2007-2008									1.000	0.982	1.025	1.000	1.000
2008-2009								1.007	0.986	1.000	1.000	1.000	1.000
2009-2010							1.006	0.994	1.006	1.000	1.000	1.000	1.006
2010-2011						1.000	0.994	1.253	1.000	1.000	1.000	1.004	1.000
2011-2012					1.007	0.993	1.080	1.000	1.000	1.006	1.000	1.000	
2012-2013				1.013	0.938	1.053	1.000	1.000	1.000	1.006	1.013		
2013-2014			1.033	0.942	1.014	1.000	1.000	1.000	1.020	1.000			
2014-2015		1.035	1.025	1.000	1.008	1.000	1.008	1.000	1.000				
2015-2016	1.426	1.060	1.070	0.993	0.993	1.007	1.000	1.007					
2016-2017	1.266	1.062	1.006	1.000	1.035	0.994	1.000						
2017-2018	1.518	1.030	1.006	1.000	1.000	1.000							
2018-2019	1.475	1.028	1.016	1.005	1.005								
2019-2020	1.297	1.031	1.015	1.000									
2020-2021	1.338	1.028	1.018										
2021-2022	1.481	1.026											
2022-2023	1.297												

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
Average	1.387	1.038	1.024	0.994	1.000	1.006	1.011	1.033	1.002	0.999	1.003	1.002	1.003
Claim-Wtd. Avgs.													
Total	1.378	1.038	1.023	0.994	1.000	1.006	1.010	1.037	1.002	0.999	1.003	1.002	1.003
3-yr	1.351	1.028	1.016	1.002	1.013	1.000	1.002	1.002	1.007	1.004	1.004	1.002	1.002
4-yr	1.338	1.028	1.013	1.001	1.009	1.000	1.002	1.002	1.005	1.003	1.003	1.001	1.001
Comparative Factors	1.305	1.015	1.010	1.005	1.005	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003
Prior	1.400	1.030	1.015	1.005	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.380	1.030	1.015	1.005	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.459	1.057	1.026	1.011	1.006	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Liability
Closed Claim Development

Accident Year	Claims Closed as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004													182
2004-2005												193	193
2005-2006											193	193	193
2006-2007										170	170	168	169
2007-2008									164	164	161	165	165
2008-2009								147	148	146	146	146	146
2009-2010							157	159	158	159	159	159	159
2010-2011						176	178	177	222	223	222	222	223
2011-2012					143	147	149	161	162	162	163	163	163
2012-2013				150	155	148	156	157	158	158	159	160	
2013-2014			127	148	144	147	148	148	148	148	151	151	
2014-2015		73	105	114	118	119	123	124	124	124			
2015-2016	15	94	122	139	149	144	147	148	151				
2016-2017	49	135	151	168	169	177	176	176					
2017-2018	32	102	137	142	155	168	170						
2018-2019	41	146	160	167	180	182							
2019-2020	61	94	121	130	132								
2020-2021	33	80	100	104									
2021-2022	14	89	105										
2022-2023	42	182											
2023-2024	36												

Closed Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004													1.000
2004-2005												1.000	1.000
2005-2006											1.000	1.000	1.021
2006-2007										1.000	0.988	1.006	1.000
2007-2008									1.000	0.982	1.025	1.000	1.000
2008-2009								1.007	0.986	1.000	1.000	1.000	1.000
2009-2010							1.013	0.994	1.006	1.000	1.000	1.000	1.006
2010-2011						1.011	0.994	1.254	1.005	0.996	1.000	1.005	1.004
2011-2012					1.028	1.014	1.081	1.006	1.000	1.006	1.000	1.000	
2012-2013				1.033	0.955	1.054	1.006	1.006	1.000	1.006	1.006		
2013-2014			1.165	0.973	1.021	1.007	1.000	1.000	1.020	1.000			
2014-2015		1.438	1.086	1.035	1.008	1.034	1.008	1.000	1.000				
2015-2016	6.267	1.298	1.139	1.072	0.966	1.021	1.007	1.020					
2016-2017	2.755	1.119	1.113	1.006	1.047	0.994	1.000						
2017-2018	3.188	1.343	1.036	1.092	1.084	1.012							
2018-2019	3.561	1.096	1.044	1.078	1.011								
2019-2020	1.541	1.287	1.074	1.015									
2020-2021	2.424	1.250	1.040										
2021-2022	6.357	1.180											
2022-2023	4.333												
Average	3.803	1.251	1.087	1.038	1.015	1.018	1.014	1.036	1.002	0.999	1.002	1.001	1.004
Claim-Wtd. Avgs.													
Total	3.213	1.231	1.087	1.038	1.016	1.017	1.013	1.041	1.002	0.998	1.002	1.001	1.004
3-yr	3.944	1.240	1.052	1.064	1.046	1.008	1.004	1.007	1.007	1.004	1.002	1.002	1.004
4-yr	2.967	1.188	1.048	1.048	1.028	1.013	1.003	1.007	1.005	1.001	1.001	1.001	1.003
Comparative Factors	2.450	1.145	1.050	1.022	1.010	1.008	1.006	1.005	1.005	1.005	1.005	1.005	1.005
Prior	2.670	1.250	1.080	1.025	1.015	1.015	1.010	1.004	1.002	1.001	1.000	1.000	1.000
Selected	3.000	1.250	1.070	1.025	1.015	1.015	1.010	1.004	1.002	1.001	1.000	1.000	1.000
Cumulated	4.305	1.435	1.148	1.073	1.047	1.032	1.017	1.007	1.003	1.001	1.000	1.000	1.000

Trindel Insurance Fund - Liability

Loss Trend Factors

Accident Year	Benefit Level Factor (A)	Factor to 2024-2025 Loss Rate Level (B)	Factor to 2025-2026 Loss Rate Level (C)	Factor to 2026-2027 Loss Rate Level (D)	Factor to 2027-2028 Loss Rate Level (E)	Factor to 2024-2025 Frequency Level (F)	Factor to 2025-2026 Frequency Level (G)	Factor to 2026-2027 Frequency Level (H)	Factor to 2027-2028 Frequency Level (I)	Factor to 2024-2025 Severity Level (J)
Prior	1.000	1.000	1.000	1.000	1.000	0.897	0.893	0.888	0.884	1.107
2004-2005	1.000	1.000	1.000	1.000	1.000	0.902	0.897	0.892	0.888	1.101
2005-2006	1.000	1.000	1.000	1.000	1.000	0.906	0.901	0.896	0.892	1.096
2006-2007	1.000	1.000	1.000	1.000	1.000	0.910	0.905	0.901	0.896	1.090
2007-2008	1.000	1.000	1.000	1.000	1.000	0.914	0.909	0.905	0.900	1.084
2008-2009	1.000	1.000	1.000	1.000	1.000	0.919	0.914	0.910	0.905	1.079
2009-2010	1.000	1.000	1.000	1.000	1.000	0.924	0.919	0.915	0.910	1.074
2010-2011	1.000	1.000	1.000	1.000	1.000	0.929	0.924	0.920	0.915	1.069
2011-2012	1.000	1.000	1.000	1.000	1.000	0.934	0.929	0.925	0.920	1.064
2012-2013	1.000	1.000	1.000	1.000	1.000	0.939	0.934	0.930	0.925	1.059
2013-2014	1.000	1.000	1.000	1.000	1.000	0.944	0.939	0.935	0.930	1.054
2014-2015	1.000	1.000	1.000	1.000	1.000	0.949	0.944	0.940	0.935	1.049
2015-2016	1.000	1.000	1.000	1.000	1.000	0.954	0.949	0.945	0.940	1.044
2016-2017	1.000	1.000	1.000	1.000	1.000	0.959	0.955	0.950	0.945	1.039
2017-2018	1.000	1.000	1.000	1.000	1.000	0.964	0.960	0.955	0.950	1.034
2018-2019	1.000	1.000	1.000	1.000	1.000	0.970	0.965	0.960	0.955	1.030
2019-2020	1.000	1.000	1.000	1.000	1.000	0.975	0.970	0.965	0.960	1.025
2020-2021	1.000	1.000	1.000	1.000	1.000	0.980	0.975	0.970	0.965	1.020
2021-2022	1.000	1.000	1.000	1.000	1.000	0.985	0.980	0.975	0.970	1.015
2022-2023	1.000	1.000	1.000	1.000	1.000	0.990	0.985	0.980	0.975	1.010
2023-2024	1.000	1.000	1.000	1.000	1.000	0.995	0.990	0.985	0.980	1.005
2024-2025	1.000	1.000	1.000	1.000	1.000	1.000	0.995	0.990	0.985	1.000
2025-2026	1.000	--	1.000	1.000	1.000	--	1.000	0.995	0.990	--
2026-2027	1.000	--	--	1.000	1.000	--	--	1.000	0.995	--
2027-2028	1.000	--	--	--	1.000	--	--	--	1.000	--

Notes:

- (A) No benefit level adjustment applied.
- (B) - (E) (A) adjusted for a 0.0% annual loss rate trend.
- (F) - (I) (A) adjusted for a -0.5% annual frequency trend.
- (J) (A) adjusted for a 0.5% annual severity trend.

This exhibit shows the calculation of the ways in which we expect claims costs to have changed over the past twenty years due to changes in inflation.

Trindel Insurance Fund - Liability

Residual Trend Factors

Accident Year	Initial Estimate of Ultimate Limited Losses (A)	Ultimate Reported Claims (B)	BLF (C)	Adjusted Limited Severity (D)	Trended Payroll (\$00) (E)	Ultimate Frequency (F)
Prior	\$15,506,000	2,557	1.000	6,064		
2004-2005	1,468,924	183	1.000	8,027		
2005-2006	1,942,000	191	1.000	10,168		
2006-2007	2,045,331	171	1.000	11,961		
2007-2008	1,739,450	167	1.000	10,416		
2008-2009	1,706,578	148	1.000	11,531		
2009-2010	921,562	160	1.000	5,760		
2010-2011	1,821,636	224	1.000	8,132		
2011-2012	1,639,669	163	1.000	10,059	2,940,912	0.554
2012-2013	1,230,000	161	1.000	7,640	2,933,979	0.549
2013-2014	1,513,746	151	1.000	10,025	2,799,832	0.539
2014-2015	905,240	124	1.000	7,300	2,789,412	0.445
2015-2016	1,600,478	152	1.000	10,529	2,961,655	0.513
2016-2017	1,249,000	178	1.000	7,017	3,115,051	0.571
2017-2018	1,560,000	173	1.000	9,017	3,307,189	0.523
2018-2019	1,497,000	188	1.000	7,963	3,285,842	0.572
2019-2020	1,134,000	138	1.000	8,217	3,288,168	0.420
2020-2021	1,303,000	113	1.000	11,531	3,281,006	0.344
2021-2022	819,000	120	1.000	6,825	3,585,178	0.335
2022-2023	2,089,000	244	1.000	8,561	3,834,033	0.636
2023-2024	2,194,000	193	1.000	11,368	3,703,172	0.521

Severity Trend Factors

Frequency Trend Factors

Latest 10 x 2023-2024	0.993	0.980
Mvg 5-Yr Wtd Latest 10 x 2023-2024	0.999	0.938
Latest 5 x 2023-2024	0.996	0.999
Mvg 5-Yr Wtd Latest 5 x 2023-2024	1.005	0.958
Prior	1.005	0.995
Default	1.030	0.975
Selected Residual Trend	1.005	0.995

Notes:

- (A) Selected average of results from Banking Layer - Appendices A and B.
- (B) Appendix D, Page 3, Column (C).
- (C) Appendix E, Page 1, Column (A).
- (D) (A) x (C) / (B).
- (E) Appendix M - Banking Layer, Column (C).
- (F) (B) / (E) x 10,000.

Trindel Insurance Fund - Liability

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/24

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2024-2025	241.0	\$700	1.000	\$700	\$168,700
2025-2026	103.9	700	1.050	735	76,367
2026-2027	51.8	700	1.103	772	39,990
2027-2028	30.0	700	1.158	811	24,330
2028-2029	20.0	700	1.216	851	17,020
2029-2030	11.1	700	1.277	894	9,923
2030-2031	5.1	700	1.341	939	4,789
2031-2032	2.1	700	1.408	986	2,071
2032-2033	0.8	700	1.478	1,035	828
2033-2034	0.2	700	1.552	1,086	217
2034-2035	0.0	700	1.630	1,141	0
2035-2036	0.0	700	1.712	1,198	0
2036-2037	0.0	700	1.798	1,259	0
2037-2038	0.0	700	1.888	1,322	0
2038-2039	0.0	700	1.982	1,387	0
2039-2040	0.0	700	2.081	1,457	0
2040-2041	0.0	700	2.185	1,530	0
2041-2042	0.0	700	2.294	1,606	0

(G) Total ULAE Outstanding as of 6/30/24: \$344,235

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Liability

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/25

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2025-2026	244.8	\$700	1.050	\$735	\$179,928
2026-2027	107.0	700	1.103	772	82,604
2027-2028	53.6	700	1.158	811	43,470
2028-2029	32.4	700	1.216	851	27,572
2029-2030	19.9	700	1.277	894	17,791
2030-2031	11.0	700	1.341	939	10,329
2031-2032	5.2	700	1.408	986	5,127
2032-2033	2.1	700	1.478	1,035	2,174
2033-2034	0.8	700	1.552	1,086	869
2034-2035	0.2	700	1.630	1,141	228
2035-2036	0.0	700	1.712	1,198	0
2036-2037	0.0	700	1.798	1,259	0
2037-2038	0.0	700	1.888	1,322	0
2038-2039	0.0	700	1.982	1,387	0
2039-2040	0.0	700	2.081	1,457	0
2040-2041	0.0	700	2.185	1,530	0
2041-2042	0.0	700	2.294	1,606	0
2042-2043	0.0	700	2.409	1,686	0

(G) Total ULAE Outstanding as of 6/30/25: \$370,092

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>06/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
Prior			
Ultimate Loss	\$22,662,705	\$22,662,705	\$22,662,705
Paid in Calendar Period	-	32,312	27,465
Paid to Date	22,396,095	22,428,407	22,455,872
Outstanding Liability	266,610	234,298	206,833
2008-2009			
Ultimate Loss	\$1,706,578	\$1,706,578	\$1,706,578
Paid in Calendar Period	-		
Paid to Date	1,706,578	1,706,578	1,706,578
Outstanding Liability			
2009-2010			
Ultimate Loss	\$921,562	\$921,562	\$921,562
Paid in Calendar Period	-		
Paid to Date	921,562	921,562	921,562
Outstanding Liability			
2010-2011			
Ultimate Loss	\$1,821,636	\$1,821,636	\$1,821,636
Paid in Calendar Period	-		
Paid to Date	1,821,636	1,821,636	1,821,636
Outstanding Liability			
2011-2012			
Ultimate Loss	\$1,639,669	\$1,639,669	\$1,639,669
Paid in Calendar Period	-		
Paid to Date	1,639,669	1,639,669	1,639,669
Outstanding Liability			
2012-2013			
Ultimate Loss	\$1,230,000	\$1,230,000	\$1,230,000
Paid in Calendar Period	-		
Paid to Date	1,202,165	1,202,165	1,202,165
Outstanding Liability	27,835	27,835	27,835
2013-2014			
Ultimate Loss	\$1,513,746	\$1,513,746	\$1,513,746
Paid in Calendar Period	-		
Paid to Date	1,513,746	1,513,746	1,513,746
Outstanding Liability			
2014-2015			
Ultimate Loss	\$905,240	\$905,240	\$905,240
Paid in Calendar Period	-		
Paid to Date	905,240	905,240	905,240
Outstanding Liability			

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>06/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2015-2016			
Ultimate Loss	\$1,600,478	\$1,600,478	\$1,600,478
Paid in Calendar Period	-		
Paid to Date	1,600,478	1,600,478	1,600,478
Outstanding Liability			
2016-2017			
Ultimate Loss	\$1,249,000	\$1,249,000	\$1,249,000
Paid in Calendar Period	-	27,177	9,091
Paid to Date	1,176,140	1,203,317	1,212,408
Outstanding Liability	72,860	45,683	36,592
2017-2018			
Ultimate Loss	\$1,560,000	\$1,560,000	\$1,560,000
Paid in Calendar Period	-	35,545	21,449
Paid to Date	1,466,950	1,502,495	1,523,944
Outstanding Liability	93,050	57,505	36,056
2018-2019			
Ultimate Loss	\$1,497,000	\$1,497,000	\$1,497,000
Paid in Calendar Period	-	92,930	31,607
Paid to Date	1,321,329	1,414,259	1,445,866
Outstanding Liability	175,671	82,741	51,134
2019-2020			
Ultimate Loss	\$1,741,000	\$1,741,000	\$1,741,000
Paid in Calendar Period	-	231,722	37,446
Paid to Date	1,438,491	1,670,213	1,707,659
Outstanding Liability	302,509	70,787	33,341
2020-2021			
Ultimate Loss	\$2,407,000	\$2,407,000	\$2,407,000
Paid in Calendar Period	-	468,337	451,064
Paid to Date	1,349,806	1,818,143	2,269,207
Outstanding Liability	1,057,194	588,857	137,793
2021-2022			
Ultimate Loss	\$1,110,000	\$1,110,000	\$1,110,000
Paid in Calendar Period	-	334,693	158,072
Paid to Date	418,486	753,179	911,251
Outstanding Liability	691,514	356,821	198,749
2022-2023			
Ultimate Loss	\$2,967,000	\$2,967,000	\$2,967,000
Paid in Calendar Period	-	758,164	552,727
Paid to Date	1,066,839	1,825,003	2,377,730
Outstanding Liability	1,900,161	1,141,997	589,270

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 06/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2023-2024			
Ultimate Loss	\$2,986,000	\$2,986,000	\$2,986,000
Paid in Calendar Period	-	757,671	809,126
Paid to Date	200,445	958,116	1,767,242
Outstanding Liability	2,785,555	2,027,884	1,218,758
2024-2025			
Ultimate Loss	-	\$2,987,000	\$2,987,000
Paid in Calendar Period	-	212,077	754,779
Paid to Date	-	212,077	966,856
Outstanding Liability	-	2,774,923	2,020,144
2025-2026			
Ultimate Loss	-	-	\$3,098,000
Paid in Calendar Period	-	-	219,958
Paid to Date	-	-	219,958
Outstanding Liability	-	-	2,878,042
Totals			
Ultimate Loss	\$49,518,614	\$52,505,614	\$55,603,614
Paid in Calendar Period	-	2,950,628	3,072,784
Paid to Date	42,145,655	45,096,283	48,169,067
Outstanding Liability	7,372,959	7,409,331	7,434,547
Total Outstanding ULAE	344,235	370,092	399,704
Outstanding Liability plus ULAE	7,717,194	7,779,423	7,834,251

Notes appear on the next page.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$758,164 is expected to be paid between 7/1/24 and 6/30/25, \$1,825,003 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$1,141,997.
- Ultimate Losses for each accident year are from Exhibit 4 - Banking Layer, Page 1.
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, $\$552,727 = \$1,141,997 \times 48.4\%$.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, $\$2,377,730 = \$552,727 + \$1,825,003$.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, $\$1,141,997 = \$2,967,000 - \$1,825,003$.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 06/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2021-2022			
Ultimate Loss	\$133,000	\$133,000	\$133,000
Paid in Calendar Period	-	30,567	45,378
Paid to Date		30,567	75,945
Outstanding Liability	133,000	102,433	57,055
2022-2023			
Ultimate Loss	\$1,308,000	\$1,308,000	\$1,308,000
Paid in Calendar Period	-	348,652	653,445
Paid to Date		348,652	1,002,097
Outstanding Liability	1,308,000	959,348	305,903
2023-2024			
Ultimate Loss	\$1,169,000	\$1,169,000	\$1,169,000
Paid in Calendar Period	-	68,831	270,052
Paid to Date		68,831	338,883
Outstanding Liability	1,169,000	1,100,169	830,117
2024-2025			
Ultimate Loss	-	\$1,713,000	\$1,713,000
Paid in Calendar Period	-	18,223	179,388
Paid to Date	-	18,223	197,611
Outstanding Liability	-	1,694,777	1,515,389
2025-2026			
Ultimate Loss	-	-	\$1,844,000
Paid in Calendar Period	-	-	22,200
Paid to Date	-	-	22,200
Outstanding Liability	-	-	1,821,800
Totals			
Ultimate Loss	\$2,610,000	\$4,323,000	\$6,167,000
Paid in Calendar Period	-	466,273	1,170,463
Paid to Date	0	466,273	1,636,736
Outstanding Liability	2,610,000	3,856,727	4,530,264
Total Outstanding ULAE	0	0	0
Outstanding Liability plus ULAE	2,610,000	3,856,727	4,530,264

Notes appear on the next page.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$348,652 is expected to be paid between 7/1/24 and 6/30/25, \$348,652 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$959,348.
- Ultimate Losses for each accident year are from Exhibit 4 - Pooling Layer, .
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, \$653,445 = \$959,348 x 38.5%.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 06/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
Prior			
Ultimate Loss	\$22,662,705	\$22,662,705	\$22,662,705
Paid in Calendar Period	-	32,312	27,465
Paid to Date	22,396,095	22,428,407	22,455,872
Outstanding Liability	266,610	234,298	206,833
2008-2009			
Ultimate Loss	\$1,706,578	\$1,706,578	\$1,706,578
Paid in Calendar Period	-		
Paid to Date	1,706,578	1,706,578	1,706,578
Outstanding Liability			
2009-2010			
Ultimate Loss	\$921,562	\$921,562	\$921,562
Paid in Calendar Period	-		
Paid to Date	921,562	921,562	921,562
Outstanding Liability			
2010-2011			
Ultimate Loss	\$1,821,636	\$1,821,636	\$1,821,636
Paid in Calendar Period	-		
Paid to Date	1,821,636	1,821,636	1,821,636
Outstanding Liability			
2011-2012			
Ultimate Loss	\$1,639,669	\$1,639,669	\$1,639,669
Paid in Calendar Period	-		
Paid to Date	1,639,669	1,639,669	1,639,669
Outstanding Liability			
2012-2013			
Ultimate Loss	\$1,230,000	\$1,230,000	\$1,230,000
Paid in Calendar Period	-		
Paid to Date	1,202,165	1,202,165	1,202,165
Outstanding Liability	27,835	27,835	27,835
2013-2014			
Ultimate Loss	\$1,513,746	\$1,513,746	\$1,513,746
Paid in Calendar Period	-		
Paid to Date	1,513,746	1,513,746	1,513,746
Outstanding Liability			
2014-2015			
Ultimate Loss	\$905,240	\$905,240	\$905,240
Paid in Calendar Period	-		
Paid to Date	905,240	905,240	905,240
Outstanding Liability			

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>06/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2015-2016			
Ultimate Loss	\$1,600,478	\$1,600,478	\$1,600,478
Paid in Calendar Period	-		
Paid to Date	1,600,478	1,600,478	1,600,478
Outstanding Liability			
2016-2017			
Ultimate Loss	\$1,249,000	\$1,249,000	\$1,249,000
Paid in Calendar Period	-	27,177	9,091
Paid to Date	1,176,140	1,203,317	1,212,408
Outstanding Liability	72,860	45,683	36,592
2017-2018			
Ultimate Loss	\$1,560,000	\$1,560,000	\$1,560,000
Paid in Calendar Period	-	35,545	21,449
Paid to Date	1,466,950	1,502,495	1,523,944
Outstanding Liability	93,050	57,505	36,056
2018-2019			
Ultimate Loss	\$1,497,000	\$1,497,000	\$1,497,000
Paid in Calendar Period	-	92,930	31,607
Paid to Date	1,321,329	1,414,259	1,445,866
Outstanding Liability	175,671	82,741	51,134
2019-2020			
Ultimate Loss	\$1,741,000	\$1,741,000	\$1,741,000
Paid in Calendar Period	-	231,722	37,446
Paid to Date	1,438,491	1,670,213	1,707,659
Outstanding Liability	302,509	70,787	33,341
2020-2021			
Ultimate Loss	\$2,407,000	\$2,407,000	\$2,407,000
Paid in Calendar Period	-	468,337	451,064
Paid to Date	1,349,806	1,818,143	2,269,207
Outstanding Liability	1,057,194	588,857	137,793
2021-2022			
Ultimate Loss	\$1,243,000	\$1,243,000	\$1,243,000
Paid in Calendar Period	-	365,260	203,450
Paid to Date	418,486	783,746	987,196
Outstanding Liability	824,514	459,254	255,804
2022-2023			
Ultimate Loss	\$4,275,000	\$4,275,000	\$4,275,000
Paid in Calendar Period	-	1,106,816	1,206,172
Paid to Date	1,066,839	2,173,655	3,379,827
Outstanding Liability	3,208,161	2,101,345	895,173

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 06/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2023-2024			
Ultimate Loss	\$4,155,000	\$4,155,000	\$4,155,000
Paid in Calendar Period	-	826,502	1,079,178
Paid to Date	200,445	1,026,947	2,106,125
Outstanding Liability	3,954,555	3,128,053	2,048,875
2024-2025			
Ultimate Loss	-	\$4,700,000	\$4,700,000
Paid in Calendar Period	-	230,300	934,167
Paid to Date	-	230,300	1,164,467
Outstanding Liability	-	4,469,700	3,535,533
2025-2026			
Ultimate Loss	-	-	\$4,942,000
Paid in Calendar Period	-	-	242,158
Paid to Date	-	-	242,158
Outstanding Liability	-	-	4,699,842
Totals			
Ultimate Loss	\$52,128,614	\$56,828,614	\$61,770,614
Paid in Calendar Period	-	3,416,901	4,243,247
Paid to Date	42,145,655	45,562,556	49,805,803
Outstanding Liability	9,982,959	11,266,058	11,964,811
Total Outstanding ULAE	344,235	370,092	399,704
Outstanding Liability plus ULAE	10,327,194	11,636,150	12,364,515

Notes appear on the next page.

Trindel Insurance Fund - Liability

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$1,106,816 is expected to be paid between 7/1/24 and 6/30/25, \$2,173,655 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$2,101,345.
- Ultimate Losses for each accident year are from Exhibit 4 - Banking and Pooling Layers, Page 1.
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, $\$1,206,172 = \$2,101,345 \times 57.4\%$.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, $\$3,379,827 = \$1,206,172 + \$2,173,655$.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, $\$2,101,345 = \$4,275,000 - \$2,173,655$.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Trindel Insurance Fund - Liability

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$2,738,551	\$2,738,551
	ULAE:	168,700	168,700
	Short-Term Loss and LAE:	<u>\$2,907,251</u>	<u>\$2,907,251</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$4,634,408	\$4,634,408
	ULAE:	175,535	175,535
	Long-Term Loss and LAE:	<u>\$4,809,943</u>	<u>\$4,809,943</u>
<u>Total Liability</u>	Loss and ALAE:	\$7,372,959	\$7,372,959
	ULAE:	344,235	344,235
	Total Loss and LAE:	<u>\$7,717,194</u>	<u>\$7,717,194</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$2,852,826	\$2,852,826
	ULAE:	179,928	179,928
	Short-Term Loss and LAE:	<u>\$3,032,754</u>	<u>\$3,032,754</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$4,556,505	\$4,556,505
	ULAE:	190,164	190,164
	Long-Term Loss and LAE:	<u>\$4,746,669</u>	<u>\$4,746,669</u>
<u>Total Liability</u>	Loss and ALAE:	\$7,409,331	\$7,409,331
	ULAE:	370,092	370,092
	Total Loss and LAE:	<u>\$7,779,423</u>	<u>\$7,779,423</u>

		<u>Discounted with a Margin for Contingencies</u>				
		<u>70%</u>	<u>75%</u>	<u>80%</u>	<u>85%</u>	<u>90%</u>
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$3,020,622	\$3,143,857	\$3,289,000	\$3,469,744	\$3,707,998
	ULAE:	186,076	193,668	202,609	213,743	228,420
	Short-Term Loss and LAE:	<u>\$3,206,698</u>	<u>\$3,337,525</u>	<u>\$3,491,609</u>	<u>\$3,683,487</u>	<u>\$3,936,418</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$5,111,752	\$5,320,300	\$5,565,924	\$5,871,795	\$6,274,988
	ULAE:	193,615	201,514	210,817	222,403	237,675
	Long-Term Loss and LAE:	<u>\$5,305,367</u>	<u>\$5,521,814</u>	<u>\$5,776,741</u>	<u>\$6,094,198</u>	<u>\$6,512,663</u>
<u>Total Liability</u>	Loss and ALAE:	\$8,132,374	\$8,464,157	\$8,854,924	\$9,341,539	\$9,982,986
	ULAE:	379,691	395,182	413,426	436,146	466,095
	Total Loss and LAE:	<u>\$8,512,065</u>	<u>\$8,859,339</u>	<u>\$9,268,350</u>	<u>\$9,777,685</u>	<u>\$10,449,081</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$3,146,667	\$3,275,044	\$3,426,244	\$3,614,531	\$3,862,726
	ULAE:	198,461	206,557	216,094	227,969	243,623
	Short-Term Loss and LAE:	<u>\$3,345,128</u>	<u>\$3,481,601</u>	<u>\$3,642,338</u>	<u>\$3,842,500</u>	<u>\$4,106,349</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$5,025,825	\$5,230,868	\$5,472,363	\$5,773,091	\$6,169,508
	ULAE:	209,751	218,309	228,386	240,938	257,482
	Long-Term Loss and LAE:	<u>\$5,235,576</u>	<u>\$5,449,177</u>	<u>\$5,700,749</u>	<u>\$6,014,029</u>	<u>\$6,426,990</u>
<u>Total Liability</u>	Loss and ALAE:	\$8,172,492	\$8,505,912	\$8,898,607	\$9,387,622	\$10,032,234
	ULAE:	408,212	424,866	444,480	468,907	501,105
	Total Loss and LAE:	<u>\$8,580,704</u>	<u>\$8,930,778</u>	<u>\$9,343,087</u>	<u>\$9,856,529</u>	<u>\$10,533,339</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on Appendix G - Banking Layer that is expected to be paid out within the coming year. Totals may vary from Exhibit 1 - Banking Layer, due to rounding.

Trindel Insurance Fund - Liability

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$3,186,601	\$3,186,601
	ULAE:	185,955	185,955
	Short-Term Loss and LAE:	<u>\$3,372,556</u>	<u>\$3,372,556</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$6,796,358	\$6,796,358
	ULAE:	158,280	158,280
	Long-Term Loss and LAE:	<u>\$6,954,638</u>	<u>\$6,954,638</u>
<u>Total Liability</u>	Loss and ALAE:	\$9,982,959	\$9,982,959
	ULAE:	344,235	344,235
	Total Loss and LAE:	<u>\$10,327,194</u>	<u>\$10,327,194</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$4,001,089	\$4,001,089
	ULAE:	199,505	199,505
	Short-Term Loss and LAE:	<u>\$4,200,594</u>	<u>\$4,200,594</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$7,264,969	\$7,264,969
	ULAE:	170,587	170,587
	Long-Term Loss and LAE:	<u>\$7,435,556</u>	<u>\$7,435,556</u>
<u>Total Liability</u>	Loss and ALAE:	\$11,266,058	\$11,266,058
	ULAE:	370,092	370,092
	Total Loss and LAE:	<u>\$11,636,150</u>	<u>\$11,636,150</u>

		<u>Discounted with a Margin for Contingencies</u>				
		<u>70%</u>	<u>75%</u>	<u>80%</u>	<u>85%</u>	<u>90%</u>
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$3,549,874	\$3,712,390	\$3,906,773	\$4,145,768	\$4,464,428
	ULAE:	207,154	216,638	227,981	241,927	260,523
	Short-Term Loss and LAE:	<u>\$3,757,028</u>	<u>\$3,929,028</u>	<u>\$4,134,754</u>	<u>\$4,387,695</u>	<u>\$4,724,951</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$7,571,142	\$7,917,757	\$8,332,335	\$8,842,062	\$9,521,698
	ULAE:	176,324	184,396	194,051	205,922	221,750
	Long-Term Loss and LAE:	<u>\$7,747,466</u>	<u>\$8,102,153</u>	<u>\$8,526,386</u>	<u>\$9,047,984</u>	<u>\$9,743,448</u>
<u>Total Liability</u>	Loss and ALAE:	\$11,121,016	\$11,630,147	\$12,239,108	\$12,987,830	\$13,986,126
	ULAE:	383,478	401,034	422,032	447,849	482,273
	Total Loss and LAE:	<u>\$11,504,494</u>	<u>\$12,031,181</u>	<u>\$12,661,140</u>	<u>\$13,435,679</u>	<u>\$14,468,399</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$4,457,213	\$4,661,269	\$4,905,335	\$5,205,417	\$5,605,526
	ULAE:	222,249	232,423	244,593	259,556	279,507
	Short-Term Loss and LAE:	<u>\$4,679,462</u>	<u>\$4,893,692</u>	<u>\$5,149,928</u>	<u>\$5,464,973</u>	<u>\$5,885,033</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$8,093,176	\$8,463,689	\$8,906,852	\$9,451,724	\$10,178,221
	ULAE:	190,033	198,734	209,140	221,934	238,992
	Long-Term Loss and LAE:	<u>\$8,283,209</u>	<u>\$8,662,423</u>	<u>\$9,115,992</u>	<u>\$9,673,658</u>	<u>\$10,417,213</u>
<u>Total Liability</u>	Loss and ALAE:	\$12,550,389	\$13,124,958	\$13,812,187	\$14,657,141	\$15,783,747
	ULAE:	412,282	431,157	453,733	481,490	518,499
	Total Loss and LAE:	<u>\$12,962,671</u>	<u>\$13,556,115</u>	<u>\$14,265,920</u>	<u>\$15,138,631</u>	<u>\$16,302,246</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on Appendix G - Banking and Pooling Layers that is expected out within the coming year. Totals may vary from Exhibit 1 - Banking and Pooling Layers, due to rounding.

Trindel Insurance Fund - Liability

Confidence Level Table

Probability	Projected Losses	Outstanding Losses
95%	1.835	1.499
90%	1.587	1.354
85%	1.438	1.267
80%	1.326	1.201
75%	1.237	1.148
70%	1.161	1.103
65%	1.094	1.064
60%	1.033	1.027
55%	0.978	0.994
50%	0.925	0.962
45%	0.876	0.932
40%	0.827	0.902
35%	0.779	0.872
30%	0.730	0.842
25%	0.680	0.810

To read table: For the above retention, there is a 90% chance that final loss settlements will be less than 1.587 times the average expected amount of losses.

This exhibit shows the loads that must be applied to bring estimated losses at the expected level to the various indicated confidence levels.

Trindel Insurance Fund - Liability

Program History

Policy Year Start Date	Policy Year End Date	Policy Year	Self-Insured Retention Per Occurrence	
			Banking Layer	Pooling Layer
7/1/1984	6/30/2004	Prior	\$100,000	(none)
7/1/2004	6/30/2005	2004-2005	100,000	(none)
7/1/2005	6/30/2006	2005-2006	100,000	(none)
7/1/2006	6/30/2007	2006-2007	100,000	(none)
7/1/2007	6/30/2008	2007-2008	100,000	(none)
7/1/2008	6/30/2009	2008-2009	100,000	(none)
7/1/2009	6/30/2010	2009-2010	100,000	(none)
7/1/2010	6/30/2011	2010-2011	100,000	(none)
7/1/2011	6/30/2012	2011-2012	100,000	(none)
7/1/2012	6/30/2013	2012-2013	100,000	(none)
7/1/2013	6/30/2014	2013-2014	100,000	(none)
7/1/2014	6/30/2015	2014-2015	100,000	(none)
7/1/2015	6/30/2016	2015-2016	100,000	(none)
7/1/2016	6/30/2017	2016-2017	100,000	(none)
7/1/2017	6/30/2018	2017-2018	100,000	(none)
7/1/2018	6/30/2019	2018-2019	100,000	(none)
7/1/2019	6/30/2020	2019-2020	250,000	(none)
7/1/2020	6/30/2021	2020-2021	250,000	(none)
7/1/2021	6/30/2022	2021-2022	250,000	1,000,000
7/1/2022	6/30/2023	2022-2023	250,000	1,000,000
7/1/2023	6/30/2024	2023-2024	250,000	1,000,000
7/1/2024	6/30/2025	2024-2025	250,000	2,000,000
7/1/2025	6/30/2026	2025-2026	250,000	2,000,000
	Third Party Claims Administrator		Begin Date	End Date
	Self-Administered		7/1/2016	Present
	George Hills Co.		8/1/2002	6/30/2016
	Rooney & Anderson		7/1/1981	7/31/2002

This exhibit summarizes some of the key facts about the history of the program.

Trindel Insurance Fund - Liability

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$17,462,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$10,881,000
Interest:	176,000
Other:	174,000
Total Income:	<u>\$11,231,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$2,951,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	272,000
Fees to Outside Administrator (TPA):	0
Excess Insurance:	6,619,000
Other:	0
Total Payments:	<u>\$9,842,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$18,851,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Appendix G - Banking Layer.
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Liability

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$5,931,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$2,601,000
Interest:	56,000
Other:	61,000
Total Income:	<u>\$2,718,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$466,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	0
Fees to Outside Administrator (TPA):	0
Excess Insurance:	0
Other:	0
Total Payments:	<u>\$466,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$8,183,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Appendix G - Pooling Layer.
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Liability

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$23,393,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$13,482,000
Interest:	232,000
Other:	235,000
Total Income:	<u>\$13,949,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$3,417,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	272,000
Fees to Outside Administrator (TPA):	0
Excess Insurance:	6,619,000
Other:	0
Total Payments:	<u>\$10,308,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$27,034,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in Appendix G - Banking Layer and Appendix G - Pooling Layer.
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Liability

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$100,000 (G)	Incurred Capped at \$100,000 (H)	Incurred \$100,000 to SIR Layer (I)	Incurred Capped at SIR (J)	Incurred Capped at SIR & Aggregate (K)
Prior	\$24,110,228	\$802,816	\$10,415,802	\$35,328,846	\$19,869,843	\$19,869,843	\$15,459,003	\$0	\$15,459,003	\$15,459,003
2004-2005	3,379,260	0	489,496	3,868,756	2,399,832	2,399,832	1,468,924	0	1,468,924	1,468,924
2005-2006	2,996,633	0	85,899	3,082,532	1,146,873	1,146,873	1,935,659	0	1,935,659	1,935,659
2006-2007	3,633,721	0	435,608	4,069,329	2,023,998	2,023,998	2,045,331	0	2,045,331	2,045,331
2007-2008	2,778,286	0	245,265	3,023,552	1,284,102	1,284,102	1,739,450	0	1,739,450	1,739,450
2008-2009	2,744,342	0	121,736	2,866,077	1,159,499	1,159,499	1,706,578	0	1,706,578	1,706,578
2009-2010	1,735,192	0	39,995	1,775,187	853,625	853,625	921,562	0	921,562	921,562
2010-2011	15,295,782	0	75,519	15,371,301	13,549,665	13,549,665	1,821,636	0	1,821,636	1,821,636
2011-2012	3,871,502	0	153,802	4,025,304	2,385,635	2,385,635	1,639,669	0	1,639,669	1,639,669
2012-2013	2,859,606	0	210,790	3,070,396	1,844,344	1,844,344	1,226,053	0	1,226,053	1,226,053
2013-2014	2,964,351	0	187,037	3,151,389	1,637,642	1,637,642	1,513,746	0	1,513,746	1,513,746
2014-2015	901,589	0	3,651	905,240	0	0	905,240	0	905,240	905,240
2015-2016	2,445,988	0	830,223	3,276,211	1,675,733	1,675,733	1,600,478	0	1,600,478	1,600,478
2016-2017	1,132,966	0	365,827	1,498,793	254,823	254,823	1,243,970	0	1,243,970	1,243,970
2017-2018	6,991,802	0	2,347,765	9,339,567	7,788,977	7,788,977	1,550,590	0	1,550,590	1,550,590
2018-2019	4,046,912	0	492,806	4,539,718	3,056,700	3,056,700	1,483,018	0	1,483,018	1,483,018
2019-2020	16,625,336	0	110,742	16,736,077	15,018,973	15,618,614	1,117,463	599,642	1,717,104	1,717,104
2020-2021	2,520,116	0	18,238	2,538,354	304,703	1,260,525	1,277,830	955,822	2,233,651	2,233,651
2021-2022	566,277	0	259,803	826,079	0	31,000	795,079	31,000	826,079	826,079
2022-2023	3,126,661	0	0	3,126,661	701,000	1,305,465	1,821,196	604,465	2,425,661	2,425,661
2023-2024	1,235,023	0	0	1,235,023	126,000	408,500	826,523	282,500	1,109,023	1,109,023
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$105,961,574	\$802,816	\$16,890,003	\$123,654,393	\$77,081,965	\$79,555,394	\$44,098,999	\$2,473,429	\$46,572,428	\$46,572,428

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County Tail Claims
- (D) Tehama Tail Claims.
- (E) (B) + (C) + (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Liability

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$100,000 (G)	Paid Capped at \$100,000 (H)	Paid \$100,000 to SIR Layer (I)	Paid Capped at SIR (J)	Paid Capped at SIR & Aggregate (K)
Prior	\$24,037,045	\$802,816	\$10,241,569	\$35,081,431	\$19,829,843	\$19,829,843	\$15,251,587	\$0	\$15,251,587	\$15,251,587
2004-2005	3,379,260	0	489,496	3,868,756	2,399,832	2,399,832	1,468,924	0	1,468,924	1,468,924
2005-2006	2,951,777	0	85,899	3,037,676	1,146,873	1,146,873	1,890,803	0	1,890,803	1,890,803
2006-2007	3,633,721	0	435,608	4,069,329	2,023,998	2,023,998	2,045,331	0	2,045,331	2,045,331
2007-2008	2,778,286	0	245,265	3,023,552	1,284,102	1,284,102	1,739,450	0	1,739,450	1,739,450
2008-2009	2,744,342	0	121,736	2,866,077	1,159,499	1,159,499	1,706,578	0	1,706,578	1,706,578
2009-2010	1,735,192	0	39,995	1,775,187	853,625	853,625	921,562	0	921,562	921,562
2010-2011	15,295,782	0	75,519	15,371,301	13,549,665	13,549,665	1,821,636	0	1,821,636	1,821,636
2011-2012	3,871,502	0	153,802	4,025,304	2,385,635	2,385,635	1,639,669	0	1,639,669	1,639,669
2012-2013	2,835,718	0	210,790	3,046,508	1,844,344	1,844,344	1,202,165	0	1,202,165	1,202,165
2013-2014	2,964,351	0	187,037	3,151,389	1,637,642	1,637,642	1,513,746	0	1,513,746	1,513,746
2014-2015	901,589	0	3,651	905,240	0	0	905,240	0	905,240	905,240
2015-2016	2,338,457	0	830,223	3,168,680	1,568,202	1,568,202	1,600,478	0	1,600,478	1,600,478
2016-2017	1,065,135	0	365,827	1,430,963	254,823	254,823	1,176,140	0	1,176,140	1,176,140
2017-2018	6,991,802	0	947,581	7,939,383	6,472,433	6,472,433	1,466,950	0	1,466,950	1,466,950
2018-2019	3,729,227	0	474,435	4,203,663	2,882,333	2,882,333	1,321,329	0	1,321,329	1,321,329
2019-2020	15,525,137	0	90,496	15,615,633	14,177,142	14,666,148	949,484	489,006	1,438,491	1,438,491
2020-2021	1,352,971	0	18,238	1,371,209	21,403	357,225	1,013,984	335,822	1,349,806	1,349,806
2021-2022	243,946	0	174,539	418,486	0	0	418,486	0	418,486	418,486
2022-2023	1,066,839	0	0	1,066,839	0	114,459	952,380	114,459	1,066,839	1,066,839
2023-2024	200,445	0	0	200,445	0	0	200,445	0	200,445	200,445
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$99,642,525	\$802,816	\$15,191,707	\$115,637,048	\$73,491,394	\$74,430,681	\$41,206,367	\$939,287	\$42,145,654	\$42,145,654

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County Tail Claims
- (D) Tehama Tail Claims.
- (E) (B) + (C) + (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Liability

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$100,000 (G)	Reserves Capped at \$100,000 (H)	Reserves \$100,000 to SIR Layer (I)	Reserves Capped at SIR (J)	Reserves Capped at SIR & Aggregate (K)
Prior	\$73,183	\$0	\$174,233	\$247,416	\$40,000	\$40,000	\$207,416	\$0	\$207,416	\$207,416
2004-2005	0	0	0	0	0	0	0	0	0	0
2005-2006	44,856	0	0	44,856	0	0	44,856	0	44,856	44,856
2006-2007	0	0	0	0	0	0	0	0	0	0
2007-2008	0	0	0	0	0	0	0	0	0	0
2008-2009	0	0	0	0	0	0	0	0	0	0
2009-2010	0	0	0	0	0	0	0	0	0	0
2010-2011	0	0	0	0	0	0	0	0	0	0
2011-2012	0	0	0	0	0	0	0	0	0	0
2012-2013	23,888	0	0	23,888	0	0	23,888	0	23,888	23,888
2013-2014	0	0	0	0	0	0	0	0	0	0
2014-2015	0	0	0	0	0	0	0	0	0	0
2015-2016	107,531	0	0	107,531	107,531	107,531	0	0	0	0
2016-2017	67,831	0	0	67,831	0	0	67,831	0	67,831	67,831
2017-2018	0	0	1,400,184	1,400,184	1,316,543	1,316,543	83,641	0	83,641	83,641
2018-2019	317,685	0	18,371	336,055	174,367	174,367	161,688	0	161,688	161,688
2019-2020	1,100,199	0	20,246	1,120,444	841,831	952,466	167,978	110,635	278,614	278,614
2020-2021	1,167,146	0	0	1,167,146	283,300	903,300	263,846	620,000	883,846	883,846
2021-2022	322,330	0	85,263	407,594	0	31,000	376,594	31,000	407,594	407,594
2022-2023	2,059,822	0	0	2,059,822	701,000	1,191,006	868,816	490,006	1,358,822	1,358,822
2023-2024	1,034,579	0	0	1,034,579	126,000	408,500	626,079	282,500	908,579	908,579
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$6,319,049	\$0	\$1,698,296	\$8,017,345	\$3,590,571	\$5,124,713	\$2,892,632	\$1,534,141	\$4,426,773	\$4,426,773

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Appendix L - Banking Layer, Page 1, Column (B) - Appendix L - Banking Layer, Page 2, Column (B).
- (C) Appendix L - Banking Layer, Page 1, Column (C) - Appendix L - Banking Layer, Page 2, Column (C).
- (D) Appendix L - Banking Layer, Page 1, Column (D) - Appendix L - Banking Layer, Page 2, Column (D).
- (E) (B) + (C) + (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Appendix J.

Trindel Insurance Fund - Liability

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Additions to Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Additions to Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
Prior	1,660	20	877	2,557	1,659	20	875	2,554	1	3
2004-2005	152	0	31	183	152	0	31	183	0	0
2005-2006	145	0	46	191	144	0	46	190	1	1
2006-2007	150	0	21	171	150	0	21	171	0	0
2007-2008	133	0	34	167	133	0	34	167	0	0
2008-2009	132	0	16	148	132	0	16	148	0	0
2009-2010	137	0	23	160	137	0	23	160	0	0
2010-2011	146	0	78	224	146	0	78	224	0	0
2011-2012	130	0	33	163	130	0	33	163	0	0
2012-2013	123	0	38	161	122	0	38	160	1	1
2013-2014	118	0	33	151	118	0	33	151	0	0
2014-2015	106	0	18	124	106	0	18	124	0	0
2015-2016	115	0	37	152	114	0	37	151	1	1
2016-2017	153	0	25	178	151	0	25	176	2	2
2017-2018	119	0	54	173	119	0	51	170	0	3
2018-2019	132	0	55	187	128	0	54	182	4	5
2019-2020	110	0	27	137	106	0	26	132	4	5
2020-2021	89	0	23	112	81	0	23	104	8	8
2021-2022	85	0	32	117	74	0	31	105	11	12
2022-2023	214	0	0	214	182	0	0	182	32	32
2023-2024	158	0	0	158	36	0	0	36	122	122
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	4,307	20	1,501	5,828	4,120	20	1,493	5,633	187	195

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County Tail Claims.
- (D) Tehama County Tail Claims.
- (E) (B) + (C) + (D).
- (F) Provided by the Fund.
- (G) Plumas County Tail Claims.
- (H) Tehama County Tail Claims.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Liability

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$100,000 (G)	Incurred Capped at \$100,000 (H)	Incurred \$100,000 to SIR Layer (I)	Incurred Capped at SIR (J)	Incurred Capped at SIR & Aggregate (K)
Prior	\$24,110,228	\$802,816	\$10,415,802	\$35,328,846	\$19,869,843	\$19,869,843	\$15,459,003	\$0	\$15,459,003	\$15,459,003
2004-2005	3,379,260	0	489,496	3,868,756	2,399,832	2,399,832	1,468,924	0	1,468,924	1,468,924
2005-2006	2,996,633	0	85,899	3,082,532	1,146,873	1,146,873	1,935,659	0	1,935,659	1,935,659
2006-2007	3,633,721	0	435,608	4,069,329	2,023,998	2,023,998	2,045,331	0	2,045,331	2,045,331
2007-2008	2,778,286	0	245,265	3,023,552	1,284,102	1,284,102	1,739,450	0	1,739,450	1,739,450
2008-2009	2,744,342	0	121,736	2,866,077	1,159,499	1,159,499	1,706,578	0	1,706,578	1,706,578
2009-2010	1,735,192	0	39,995	1,775,187	853,625	853,625	921,562	0	921,562	921,562
2010-2011	15,295,782	0	75,519	15,371,301	13,549,665	13,549,665	1,821,636	0	1,821,636	1,821,636
2011-2012	3,871,502	0	153,802	4,025,304	2,385,635	2,385,635	1,639,669	0	1,639,669	1,639,669
2012-2013	2,859,606	0	210,790	3,070,396	1,844,344	1,844,344	1,226,053	0	1,226,053	1,226,053
2013-2014	2,964,351	0	187,037	3,151,389	1,637,642	1,637,642	1,513,746	0	1,513,746	1,513,746
2014-2015	901,589	0	3,651	905,240	0	0	905,240	0	905,240	905,240
2015-2016	2,445,988	0	830,223	3,276,211	1,675,733	1,675,733	1,600,478	0	1,600,478	1,600,478
2016-2017	1,132,966	0	365,827	1,498,793	254,823	254,823	1,243,970	0	1,243,970	1,243,970
2017-2018	6,991,802	0	2,347,765	9,339,567	7,788,977	7,788,977	1,550,590	0	1,550,590	1,550,590
2018-2019	4,046,912	0	492,806	4,539,718	3,056,700	3,056,700	1,483,018	0	1,483,018	1,483,018
2019-2020	16,625,336	0	110,742	16,736,077	15,018,973	15,618,614	1,117,463	599,642	1,717,104	1,717,104
2020-2021	2,520,116	0	18,238	2,538,354	304,703	1,260,525	1,277,830	955,822	2,233,651	2,233,651
2021-2022	566,277	0	259,803	826,079	0	31,000	795,079	31,000	826,079	826,079
2022-2023	3,126,661	0	0	3,126,661	0	1,305,465	1,821,196	1,305,465	3,126,661	3,126,661
2023-2024	1,235,023	0	0	1,235,023	0	408,500	826,523	408,500	1,235,023	1,235,023
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$105,961,574	\$802,816	\$16,890,003	\$123,654,393	\$76,254,965	\$79,555,394	\$44,098,999	\$3,300,429	\$47,399,428	\$47,399,428

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County tail claims.
- (D) Tehama County tail claims .
- (E) (B) + (C) + (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Liability

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$100,000 (G)	Paid Capped at \$100,000 (H)	Paid to SIR Layer \$100,000 (I)	Paid Capped at SIR (J)	Paid Capped at SIR & Aggregate (K)
Prior	\$24,037,045	\$802,816	\$10,241,569	\$35,081,431	\$19,829,843	\$19,829,843	\$15,251,587	\$0	\$15,251,587	\$15,251,587
2004-2005	3,379,260	0	489,496	3,868,756	2,399,832	2,399,832	1,468,924	0	1,468,924	1,468,924
2005-2006	2,951,777	0	85,899	3,037,676	1,146,873	1,146,873	1,890,803	0	1,890,803	1,890,803
2006-2007	3,633,721	0	435,608	4,069,329	2,023,998	2,023,998	2,045,331	0	2,045,331	2,045,331
2007-2008	2,778,286	0	245,265	3,023,552	1,284,102	1,284,102	1,739,450	0	1,739,450	1,739,450
2008-2009	2,744,342	0	121,736	2,866,077	1,159,499	1,159,499	1,706,578	0	1,706,578	1,706,578
2009-2010	1,735,192	0	39,995	1,775,187	853,625	853,625	921,562	0	921,562	921,562
2010-2011	15,295,782	0	75,519	15,371,301	13,549,665	13,549,665	1,821,636	0	1,821,636	1,821,636
2011-2012	3,871,502	0	153,802	4,025,304	2,385,635	2,385,635	1,639,669	0	1,639,669	1,639,669
2012-2013	2,835,718	0	210,790	3,046,508	1,844,344	1,844,344	1,202,165	0	1,202,165	1,202,165
2013-2014	2,964,351	0	187,037	3,151,389	1,637,642	1,637,642	1,513,746	0	1,513,746	1,513,746
2014-2015	901,589	0	3,651	905,240	0	0	905,240	0	905,240	905,240
2015-2016	2,338,457	0	830,223	3,168,680	1,568,202	1,568,202	1,600,478	0	1,600,478	1,600,478
2016-2017	1,065,135	0	365,827	1,430,963	254,823	254,823	1,176,140	0	1,176,140	1,176,140
2017-2018	6,991,802	0	947,581	7,939,383	6,472,433	6,472,433	1,466,950	0	1,466,950	1,466,950
2018-2019	3,729,227	0	474,435	4,203,663	2,882,333	2,882,333	1,321,329	0	1,321,329	1,321,329
2019-2020	15,525,137	0	90,496	15,615,633	14,177,142	14,666,148	949,484	489,006	1,438,491	1,438,491
2020-2021	1,352,971	0	18,238	1,371,209	21,403	357,225	1,013,984	335,822	1,349,806	1,349,806
2021-2022	243,946	0	174,539	418,486	0	0	418,486	0	418,486	418,486
2022-2023	1,066,839	0	0	1,066,839	0	114,459	952,380	114,459	1,066,839	1,066,839
2023-2024	200,445	0	0	200,445	0	0	200,445	0	200,445	200,445
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$99,642,525	\$802,816	\$15,191,707	\$115,637,048	\$73,491,394	\$74,430,681	\$41,206,367	\$939,287	\$42,145,654	\$42,145,654

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County tail claims.
- (D) Tehama County tail claims .
- (E) (B) + (C) + (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Liability

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Additions to Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$100,000 (G)	Reserves Capped at \$100,000 (H)	Reserves to SIR Layer (I)	Reserves Capped at SIR (J)	Reserves Capped at SIR & Aggregate (K)
Prior	\$73,183	\$0	\$174,233	\$247,416	\$40,000	\$40,000	\$207,416	\$0	\$207,416	\$207,416
2004-2005	0	0	0	0	0	0	0	0	0	0
2005-2006	44,856	0	0	44,856	0	0	44,856	0	44,856	44,856
2006-2007	0	0	0	0	0	0	0	0	0	0
2007-2008	0	0	0	0	0	0	0	0	0	0
2008-2009	0	0	0	0	0	0	0	0	0	0
2009-2010	0	0	0	0	0	0	0	0	0	0
2010-2011	0	0	0	0	0	0	0	0	0	0
2011-2012	0	0	0	0	0	0	0	0	0	0
2012-2013	23,888	0	0	23,888	0	0	23,888	0	23,888	23,888
2013-2014	0	0	0	0	0	0	0	0	0	0
2014-2015	0	0	0	0	0	0	0	0	0	0
2015-2016	107,531	0	0	107,531	107,531	107,531	0	0	0	0
2016-2017	67,831	0	0	67,831	0	0	67,831	0	67,831	67,831
2017-2018	0	0	1,400,184	1,400,184	1,316,543	1,316,543	83,641	0	83,641	83,641
2018-2019	317,685	0	18,371	336,055	174,367	174,367	161,688	0	161,688	161,688
2019-2020	1,100,199	0	20,246	1,120,444	841,831	952,466	167,978	110,635	278,614	278,614
2020-2021	1,167,146	0	0	1,167,146	283,300	903,300	263,846	620,000	883,846	883,846
2021-2022	322,330	0	85,263	407,594	0	31,000	376,594	31,000	407,594	407,594
2022-2023	2,059,822	0	0	2,059,822	0	1,191,006	868,816	1,191,006	2,059,822	2,059,822
2023-2024	1,034,579	0	0	1,034,579	0	408,500	626,079	408,500	1,034,579	1,034,579
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$6,319,049	\$0	\$1,698,296	\$8,017,345	\$2,763,571	\$5,124,713	\$2,892,632	\$2,361,141	\$5,253,773	\$5,253,773

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Appendix L - Banking and Pooling Layers, Page 1, Column (B) - Appendix L - Banking and Pooling Layers, Page 2, Column (B).
- (C) Appendix L - Banking and Pooling Layers, Page 1, Column (C) - Appendix L - Banking and Pooling Layers, Page 2, Column (C).
- (D) Appendix L - Banking and Pooling Layers, Page 1, Column (D) - Appendix L - Banking and Pooling Layers, Page 2, Column (D).
- (E) (B) + (C) + (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$100,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See Not Included.

Trindel Insurance Fund - Liability

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Additions to Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Additions to Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
Prior	1,660	20	877	2,557	1,659	20	875	2,554	1	3
2004-2005	152	0	31	183	152	0	31	183	0	0
2005-2006	145	0	46	191	144	0	46	190	1	1
2006-2007	150	0	21	171	150	0	21	171	0	0
2007-2008	133	0	34	167	133	0	34	167	0	0
2008-2009	132	0	16	148	132	0	16	148	0	0
2009-2010	137	0	23	160	137	0	23	160	0	0
2010-2011	146	0	78	224	146	0	78	224	0	0
2011-2012	130	0	33	163	130	0	33	163	0	0
2012-2013	123	0	38	161	122	0	38	160	1	1
2013-2014	118	0	33	151	118	0	33	151	0	0
2014-2015	106	0	18	124	106	0	18	124	0	0
2015-2016	115	0	37	152	114	0	37	151	1	1
2016-2017	153	0	25	178	151	0	25	176	2	2
2017-2018	119	0	54	173	119	0	51	170	0	3
2018-2019	132	0	55	187	128	0	54	182	4	5
2019-2020	110	0	27	137	106	0	26	132	4	5
2020-2021	89	0	23	112	81	0	23	104	8	8
2021-2022	85	0	32	117	74	0	31	105	11	12
2022-2023	214	0	0	214	182	0	0	182	32	32
2023-2024	158	0	0	158	36	0	0	36	122	122
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	4,307	20	1,501	5,828	4,120	20	1,493	5,633	187	195

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Plumas County tail claims.
- (D) Tehama County tail claims.
- (E) (B) + (C) + (D).
- (F) Provided by the Fund.
- (G) Plumas County tail claims.
- (H) Tehama County tail claims.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Liability

Exposure Measures

Accident Year	Total Payroll (\$00) (A)	Inflation Trend Factor (B)	Trended Payroll (\$00) (C)
2011-2012	2,132,641	1.379	2,940,912
2012-2013	2,181,397	1.345	2,933,979
2013-2014	2,134,018	1.312	2,799,832
2014-2015	2,179,228	1.280	2,789,412
2015-2016	2,371,221	1.249	2,961,655
2016-2017	2,555,415	1.219	3,115,051
2017-2018	2,781,488	1.189	3,307,189
2018-2019	2,832,622	1.160	3,285,842
2019-2020	2,904,742	1.132	3,288,168
2020-2021	2,971,926	1.104	3,281,006
2021-2022	3,328,856	1.077	3,585,178
2022-2023	3,647,986	1.051	3,834,033
2023-2024	3,612,851	1.025	3,703,172
2024-2025	4,086,690	1.000	4,086,690
2025-2026	4,209,290	1.000	4,209,290

Notes:

- (A) Provided by the Fund.
- (B) Based on industry factors.
- (C) (A) x (B).



Bickmore — Actuarial

Actuarial Review of the Self-Insured Property Program

*Outstanding Liabilities as of June 30, 2024 and June 30, 2025
Forecast for Program Year 2025-26*

Presented to
Trindel Insurance Fund

November 22, 2024



SCOPE AND SIGNATURE

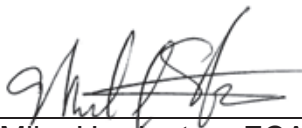
Trindel Insurance Fund (“the Fund”) has engaged Bickmore Actuarial to conduct an actuarial review of unpaid loss and loss adjustment expenses for claims that occurred on or before June 30, 2024 for its self-insured property program utilizing data valued as of June 30, 2024. The Fund also seeks guidance on the appropriate funding level for claims to be incurred during the upcoming program year.

The specific objectives of the study are:

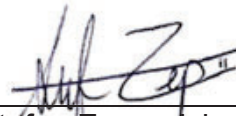
1. Estimate the Fund’s net liability for outstanding claims as of June 30, 2024 and June 30, 2025. Liabilities net of reinsurance are presented on an undiscounted basis, without reflection of investment income. The net liabilities are also presented at the expected level (i.e. without a risk margin) and with risk margins, which are quantified via confidence levels. The net liabilities include provisions for loss, allocated loss adjustment expense (ALAE), and unallocated loss adjustment expense (ULAE). ALAE and ULAE are defined in the Glossary section of this report.
2. Project ultimate claims costs for the 2025-26 program year. Similar to the liability projections, the ultimate program year costs are presented on an undiscounted basis. Projections with and without risk margins are also included.
3. Provide a statement of compliance with Governmental Accounting Standards Board Statement #10.

We appreciate the opportunity to be of service to the Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162 or Stefan Zepernick at (279) 895-1461 with any questions you may have concerning this report.

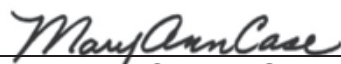
Mike Harrington and Stefan Zepernick meet the Casualty Actuarial Society continuing education requirements and the American Academy of Actuaries’ qualification standards to sign Statements of Actuarial Opinion.

A handwritten signature in black ink, appearing to read "Mike Harrington".

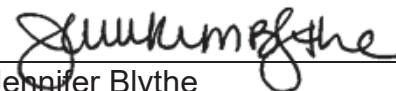
Mike Harrington, FCAS, MAAA
President and Managing Partner

A handwritten signature in black ink, appearing to read "Stefan Zepernick".

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

A handwritten signature in black ink, appearing to read "Mary Ann Case".

Mary Ann Case, PSM
Senior Actuarial Analyst

A handwritten signature in black ink, appearing to read "Jennifer Blythe".

Jennifer Blythe
Assistant Actuarial Analyst

TABLE OF CONTENTS

SCOPE AND SIGNATURE	1
EXECUTIVE SUMMARY	3
BACKGROUND	6
OBSERVATIONS AND ANALYSIS	7
Comparison of Actual versus Expected Activity	7
Comparison of Liabilities: Prior vs. Current Reports	9
Comparison of Funding Projections: Prior vs. Current Reports	10
Loss Rate Trend	11
Average Claim Size (Severity) Trend	12
Claim Frequency Trend	13
Loss and LAE Liabilities by Category	14
Losses by Component	15
METHODOLOGY	16
CONSIDERATIONS AND KEY ASSUMPTIONS	18
CONDITIONS AND LIMITATIONS	21
DISTRIBUTION AND USE	22
GLOSSARY OF ACTUARIAL TERMS	23
EXHIBITS AND APPENDICES	25

EXECUTIVE SUMMARY

Net Claim Liabilities

The following tables present our conclusions regarding the Fund's net claim liabilities.

Undiscounted Loss & LAE Claim Liabilities
As of June 30, 2024, Net of Reinsurance

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$382	\$435	\$457	\$483	\$517	\$560
Claims Admin. (ULAE)	<u>19</u>	<u>22</u>	<u>23</u>	<u>25</u>	<u>26</u>	<u>29</u>
Total Loss & LAE	\$402	\$457	\$480	\$508	\$543	\$589
Assets ²	(441)	(441)	(441)	(441)	(441)	(441)
Surplus/(Deficit)	(843)	(898)	(921)	(949)	(984)	(1,030)
Short Term ³	\$322	\$366	\$385	\$407	\$435	\$472
Long Term ³	80	91	95	101	108	117

Undiscounted Loss & LAE Claim Liabilities
As of June 30, 2025, Net of Reinsurance

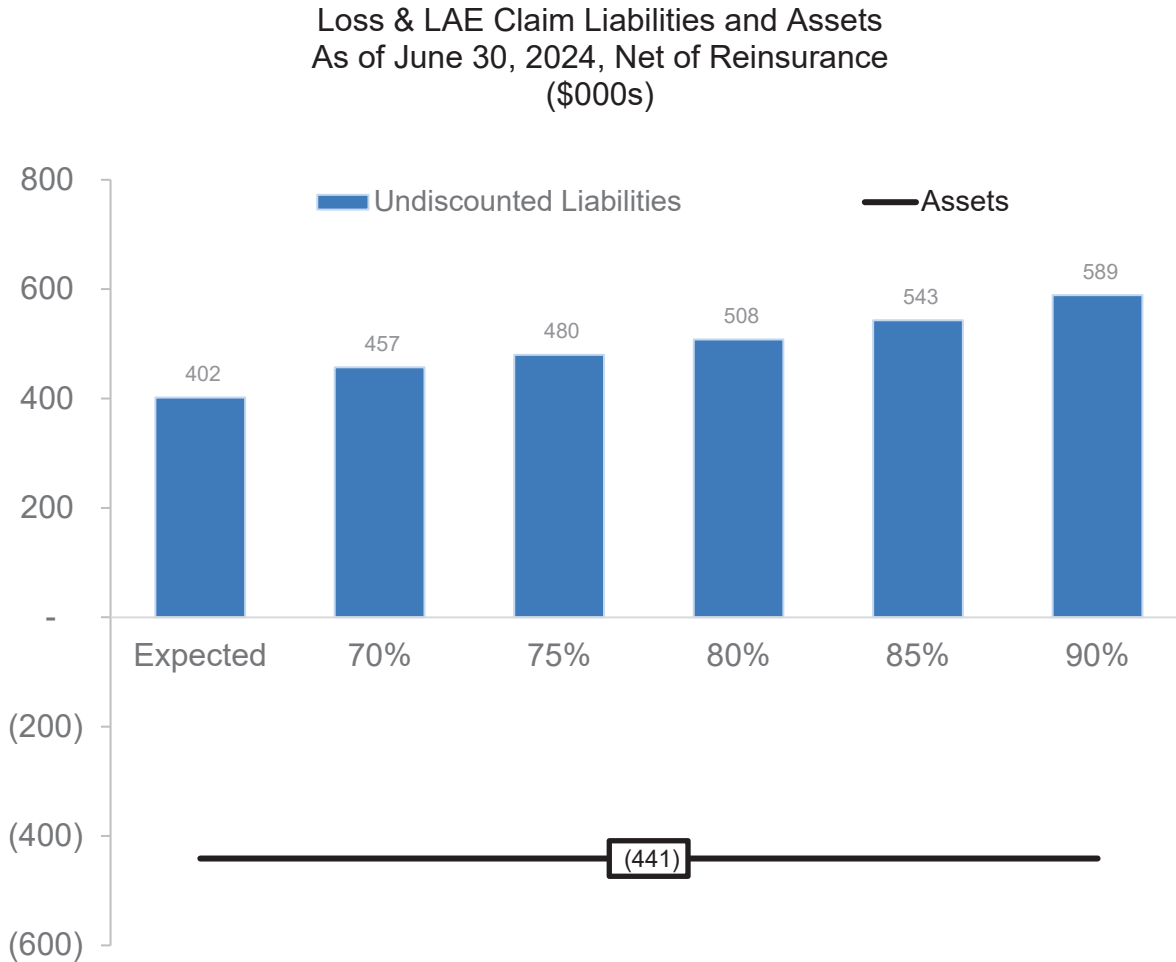
Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$267	\$304	\$319	\$338	\$361	\$391
Claims Admin. (ULAE)	<u>20</u>	<u>22</u>	<u>24</u>	<u>25</u>	<u>27</u>	<u>29</u>
Total Loss & LAE	\$287	\$326	\$343	\$363	\$388	\$420
Assets ²	(71)	(71)	(71)	(71)	(71)	(71)
Surplus/(Deficit)	(358)	(397)	(414)	(434)	(459)	(491)
Short Term ³	\$219	\$248	\$261	\$276	\$295	\$320
Long Term ³	68	78	82	87	93	100

¹ Expected values represent the "best actuarial" or "central" estimate.

² Assets as of June 30, 2024 were provided by the Fund. Assets as of June 30, 2025 were estimated.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

The following graph displays the comparison of the program’s net claim liabilities and assets as of June 30, 2024 as shown on the prior page.



We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization’s risk tolerance, financial circumstances, and priorities.

Per CAJPA accreditation requirements, Trindel’s undiscounted outstanding liabilities as of June 30, 2024 at the 95% and 98% confidence levels are \$665,000 and \$795,000, respectively.

Statement of Compliance with GASB #10

The outstanding liabilities presented in this section that include claims administration costs comply with the requirements promulgated by GASB #10.

Funding Projections

The following table present our estimates of ultimate costs for the upcoming program year.

Projected Undiscounted Ultimate Costs
Fiscal Year 2025-26, Net of Reinsurance¹

Dollars (\$000s)	Expected ²	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$569	\$660	\$701	\$752	\$815	\$897
Claims Admin. (ULAE)	38	44	47	50	54	60
Total Loss & LAE	\$607	\$704	\$748	\$802	\$869	\$957
Other Expense ³	3,882	3,882	3,882	3,882	3,882	3,882
Total Cost	\$4,489	\$4,586	\$4,630	\$4,684	\$4,751	\$4,839
1-year (Surplus)/Deficit ⁴	358	397	414	434	459	491
3-year (Surplus)/Deficit ⁴	119	132	138	145	153	164
5-year (Surplus)/Deficit ⁴	72	79	83	87	92	98
Total Cost	\$4,489	\$4,586	\$4,630	\$4,684	\$4,751	\$4,839
With 1-year Amortization	4,847	4,983	5,044	5,118	5,210	5,330
With 3-year Amortization	4,608	4,718	4,768	4,829	4,904	5,003
With 5-year Amortization	4,561	4,665	4,713	4,771	4,843	4,937
Total Funding Rate⁵	\$0.284	\$0.290	\$0.293	\$0.296	\$0.301	\$0.306
With 1-year Amortization ⁵	0.307	0.315	0.319	0.324	0.330	0.337
With 3-year Amortization ⁵	0.292	0.299	0.302	0.306	0.310	0.317
With 5-year Amortization ⁵	0.289	0.295	0.298	0.302	0.307	0.313

¹ SIR varies based on coverage type. See Background section for additional information.

² Expected values represent the “best actuarial” or “central” estimate.

³ Other expenses are provided by the Fund and may include excess insurance and general administrative costs.

⁴ (Surplus)/Deficit is as of June 30, 2025, amortized for a 1-year, 3-year, or 5-year funding plan to bring program assets to desired confidence level.

⁵ Rate is per \$100 of TIV.

BACKGROUND

Trindel Insurance Fund began its self-insured property program on July 1, 1983. There are currently 12 members of the program, including Sutter County which joined on July 1, 2014. The current self-insured retention is \$25,000 for property claims, \$15,000 for auto property claims, and \$100,000 for equipment with replacement value over \$250,000. Member counties had historically paid a deductible of \$500 per property claim. We understand that this deductible was increased to \$1,000 per property claim on June 30, 2004.

We have included all of Sutter County's property history in our analysis as it is our understanding that Trindel has assumed the liability for Sutter's tail claims.

Excess coverage is provided by the Public Risk Innovation, Solutions, and Management. Claims administration services are provided internally by the Risk Management Department. Additional background on the program is shown in Appendix J.

OBSERVATIONS AND ANALYSIS

In this section, we present a comparison to the prior analysis as well as an overview of claims trends that we have observed. The prior report for the Fund was dated November 16, 2023 and relied on data evaluated as of June 30, 2023. The current analysis relies on data evaluated as of June 30, 2024.

Comparison of Actual versus Expected Activity

The following tables describe how paid and reported losses have emerged between the two points in time referenced above. We also compare how our projected ultimate loss & ALAE amounts have changed between these two points in time.

Actual Versus Expected Incurred Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence ²
Prior	\$0	(\$552)	(\$552)
2019-20	1	(32)	(32)
2020-21	2	(50)	(52)
2021-22	8	(102)	(110)
2022-23	22	(209)	(231)
2023-24	519	511	(8)
Total	\$552	(\$434)	(\$986)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

² An update to the calculation of deductibles has artificially impacted actual versus expected development. The majority of claims are old and closed, so the impact is immaterial to the analysis.

Actual Versus Expected Paid Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Expected Payments	Actual Payments	Actual Minus Expected Payments ²
Prior	\$0	(\$552)	(\$552)
2019-20	0	(31)	(32)
2020-21	2	(50)	(52)
2021-22	14	(99)	(113)
2022-23	335	108	(227)
2023-24	359	218	(141)
Total	\$710	(\$407)	(\$1,117)

¹ Loss & ALAE are limited to the Fund's self-insured retentions.

² An update to the calculation of deductibles has artificially impacted actual versus expected development. The majority of claims are old and closed, so the impact is immaterial to the analysis.

Change in Projected Ultimate Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Prior Ultimate	Current Ultimate	Change in Ultimate
Prior	\$6,054	\$5,502	(\$552)
2019-20	256	224	(32)
2020-21	223	170	(53)
2021-22	353	242	(111)
2022-23	621	391	(230)
2023-24	550	543	(7)
Total	\$8,057	\$7,072	(\$985)

¹ Projected ultimate loss & ALAE are limited to the Fund's self-insured retentions, at expected (no risk margin), and not discounted to reflect net present value.

² An update to the calculation of deductibles has artificially impacted change in ultimate development. The majority of claims are old and closed, so the impact is immaterial to the analysis.

Comparison of Liabilities: Prior vs. Current Reports

The table below compares our prior report’s estimated liability for outstanding claims by component as of June 30, 2023 to our current report’s estimated liability for outstanding claims as of June 30, 2024.

Change in Claims Liabilities
At Expected (without Risk Margin), Net of Reinsurance

Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$363	\$335	(\$27)	-7.5%
IBNR ²	48	47	(1)	-2.8%
<u>Claims Administration</u>	<u>17</u>	<u>19</u>	<u>2</u>	<u>14.4%</u>
Total (Undiscounted)	\$428	\$402	(\$26)	-6.1%

¹ Established by the claims administrator.

² IBNR: Incurred But Not Reported for development beyond the case reserves.

The table below reconciles our prior report’s estimated liability for outstanding claims as of June 30, 2023 to our current report’s estimated liability for outstanding claims as of June 30, 2024.

Reconciliation of Claims Liabilities
At Expected (without Risk Margin), Net of Reinsurance

	Dollars (\$000s)
(A) Prior 6/30/2023 Discounted Loss & LAE Liabilities	\$428
(B) Change in Ultimate Loss & ALAE (AY 2022-23 and Prior)	(978)
(C) Current AY 2023-24 Estimated Ultimate Loss & ALAE	543
(D) Paid Loss & ALAE in 2023-24	407
(E) Change in ULAE	2
(F) Current 6/30/2024 Discounted Loss & LAE Liabilities	\$402

Comparison of Funding Projections: Prior vs. Current Reports

The following table compares our funding estimate for the 2024-25 year from our prior report to our funding estimate of the 2025-26 year from our current report.

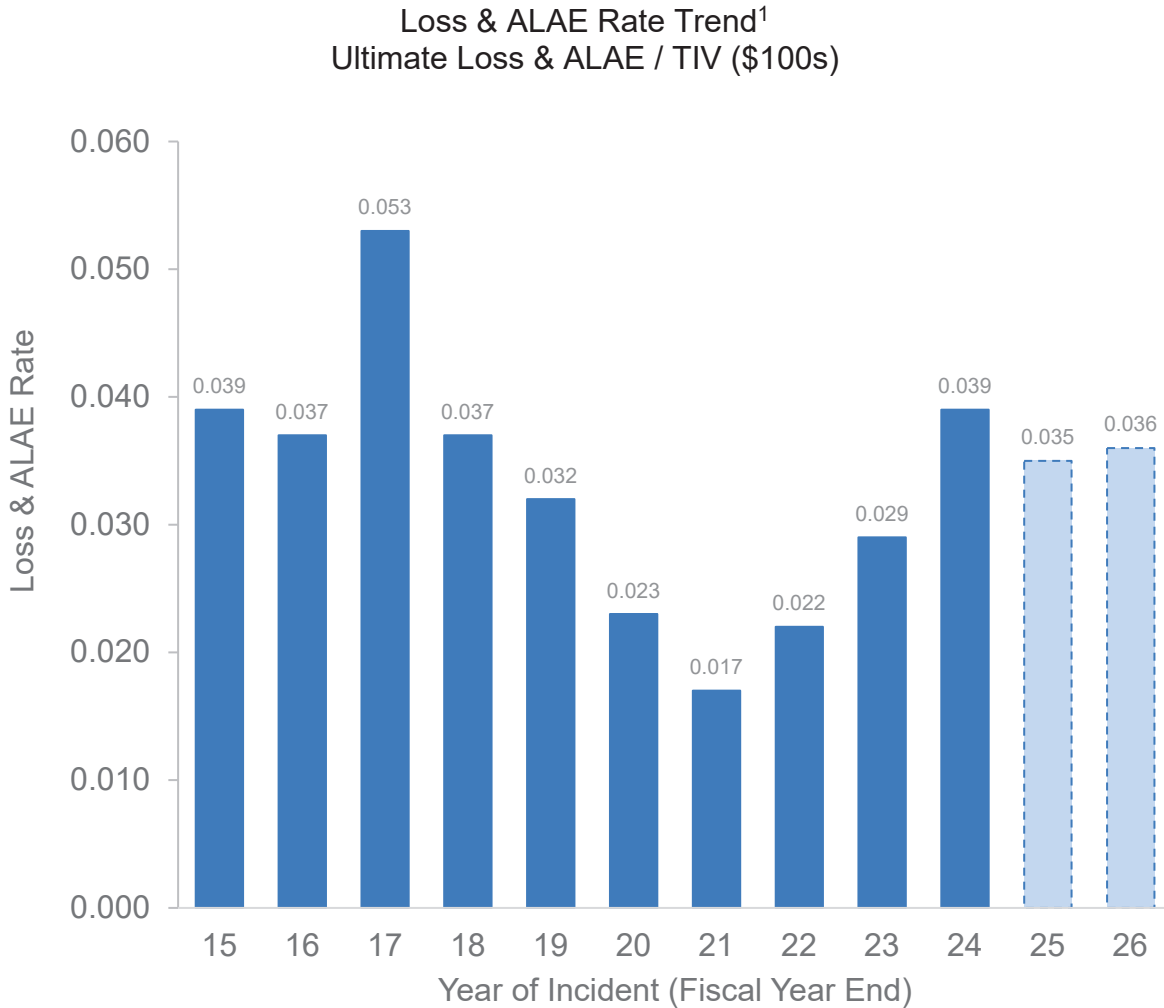
Change in Funding Estimates
At Expected (without Risk Margin), Net of Reinsurance¹

Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Ultimate Loss and ALAE	\$578	\$569	(\$9)	-1.6%
<u>Claims Administration (ULAE)</u>	<u>37</u>	<u>38</u>	<u>1</u>	<u>3.3%</u>
Total Loss & LAE (Undiscounted)	\$615	\$607	(\$8)	-1.3%
Rate (Undiscounted) ³	\$0.041	\$0.038	(\$0.003)	-7.3%

- ¹ The SIR in both the prior and current reports is assumed to be those listed in the Background section of this text.
- ² Rate is per \$100 of TIV.

Loss Rate Trend

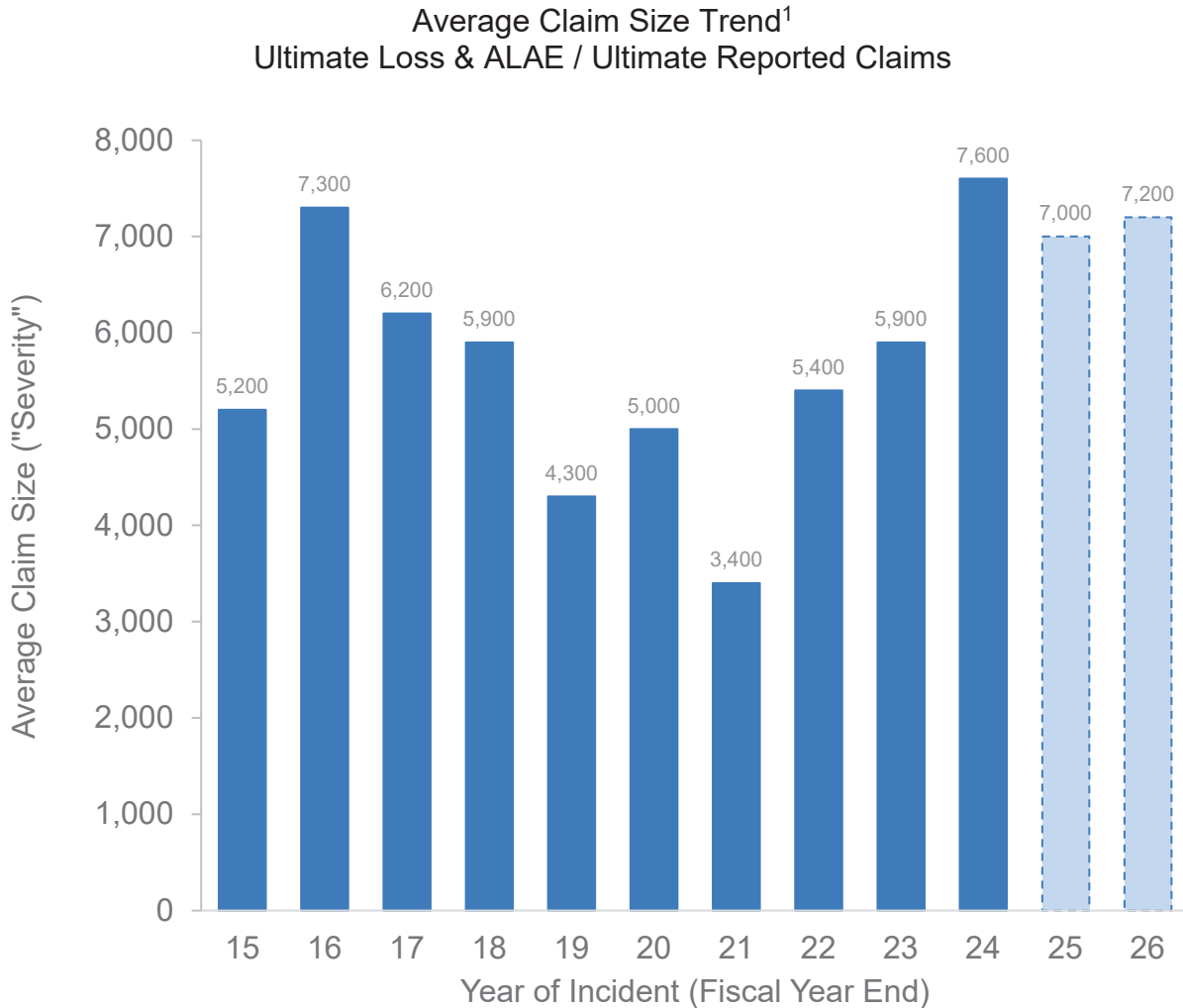
We have evaluated the trend in the Fund’s projected ultimate loss & ALAE rate. This rate equals projected ultimate loss and ALAE (limited to the SIR) divided by total insured value (TIV) in \$100s, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Average Claim Size (Severity) Trend

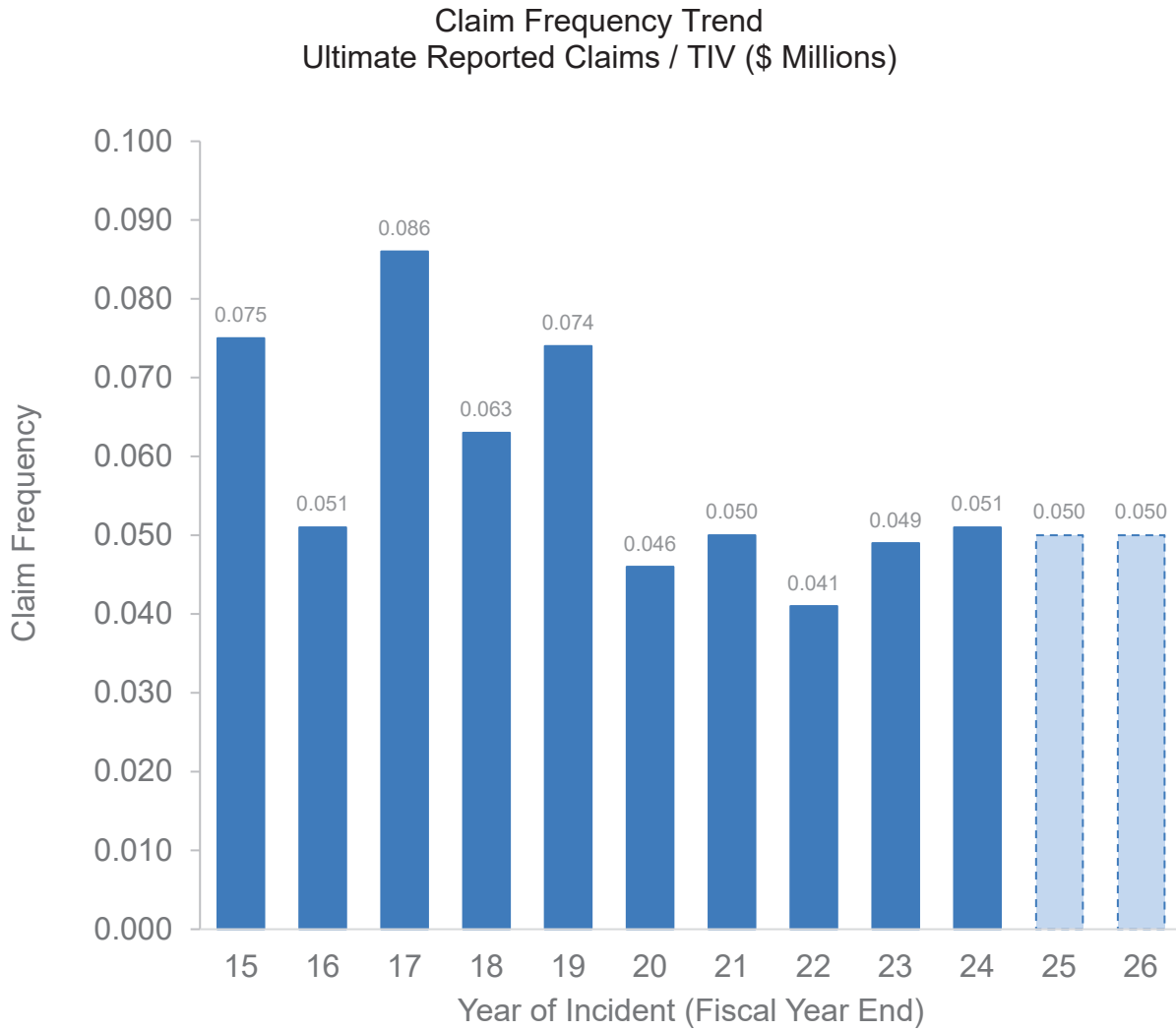
We have evaluated the trend in the Fund’s projected ultimate claim size (or “severity”). The ultimate claim size equals projected ultimate loss & ALAE (limited to the SIR) divided by the projected ultimate number of reported claims, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Claim Frequency Trend

We have evaluated the trend in the Fund's claim frequency. The claim frequency equals projected ultimate number of reported claims divided by TIV in \$ millions, as displayed in the following graph.



Loss and LAE Liabilities by Category

The following table shows the categories that compose our ultimate loss & LAE liability estimates.

Loss & ALAE Liabilities by Category and Year¹
As of June 30, 2024, Net of Reinsurance
(\$000s)

Fiscal Year	Case Reserves	Incurred but Not Reported (IBNR)	Total Liabilities
Prior	\$0	\$0	\$0
2020-21	0	0	0
2021-22	0	4	4
2022-23	42	11	53
<u>2023-24</u>	<u>293</u>	<u>32</u>	<u>325</u>
Total Loss & ALAE	\$335	\$47	\$382
ULAE	n/a	19	19
Total Loss & LAE	\$335	\$67	\$402

Loss & ALAE Liabilities by Category and Year¹
As of June 30, 2025, Net of Reinsurance
(\$000s)

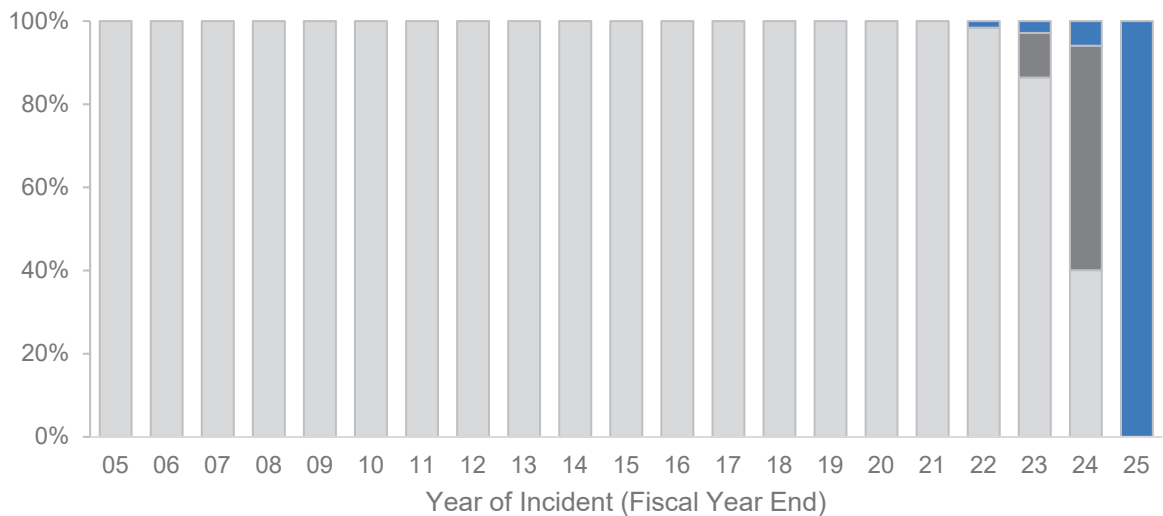
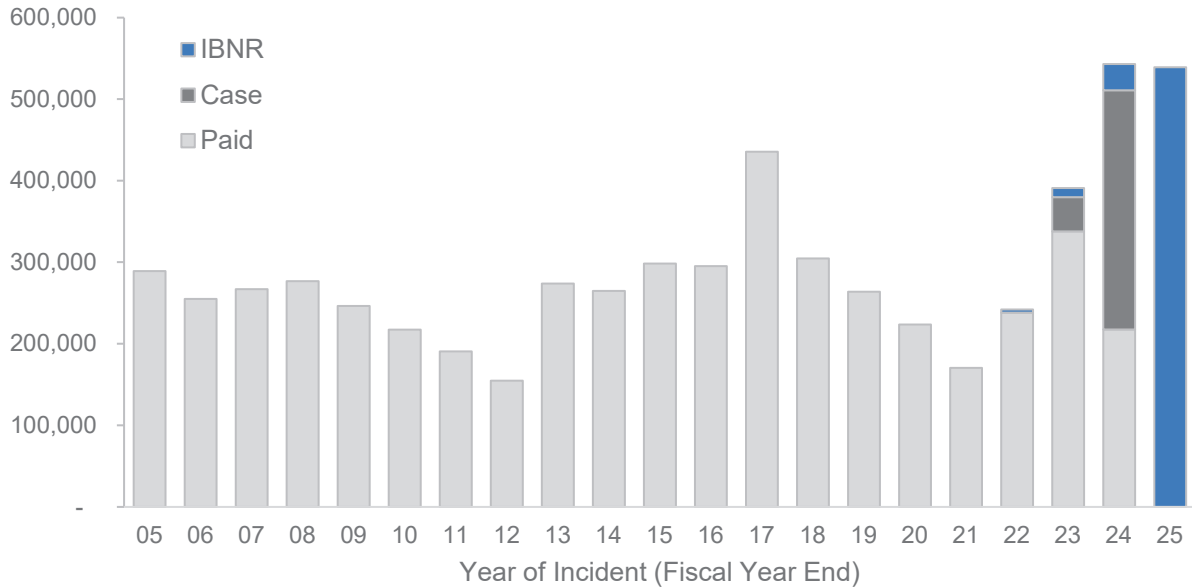
Fiscal Year	Case Reserves	Incurred but Not Reported (IBNR)	Total Liabilities
Prior	\$0	\$0	\$0
2020-21	0	0	0
2021-22	0	2	2
2022-23	13	6	19
2023-24	43	12	55
<u>2024-25</u>	<u>158</u>	<u>33</u>	<u>191</u>
Total Loss & ALAE	\$214	\$53	\$267
ULAE	n/a	20	20
Total Loss & LAE	\$214	\$73	\$287

¹ Loss & ALAE liabilities are limited to the Fund's self-insured retention, at expected (no risk margin), and not discounted to reflect net present value.

Losses by Component

The following graphs illustrate our selected ultimate loss and ALAE amount for each accident year and segregates each ultimate into its component parts of (1) amounts already paid, (2) amounts already reserved for individual claims, and (3) IBNR reserves to cover both unreported claims as well as any adverse development on known claims.

**Ultimate Loss & ALAE by Component
As of June 30, 2024¹**



¹ Projected 2024-25 year is informational and displayed for comparison purposes.

METHODOLOGY

The methodology that we have used to estimate ultimate Loss & LAE liabilities is in accordance with standard actuarial principles. The 6-step process described below outlines the methods used to calculate the liabilities.

1. Estimate Ultimate Loss & ALAE: The ultimate value of losses associated with a given policy year is usually not known until many years after the policy year has expired. One estimate of future payments for a given policy year is the case reserve. However, to accurately project future payments for a given policy year, we also calculate indicated IBNR reserves that consider the following three factors:
 - The amount that case reserves are redundant or deficient.
 - Losses that occurred during the policy period but have not yet been reported. This is called “Pure IBNR”.
 - Future payments on claims which are closed but will reopen in the future.

Ultimate loss & ALAE projections are developed for costs limited to limited to the retention. Loss development factors are primarily based on the Fund’s own historical experience supplemented with industry data. The following methods are used to estimate ultimate loss & ALAE:

- Reported Loss Development: Includes paid losses and case reserves.
- Paid Loss Development: Based on payments only.
- Reported Exposure Method: This calculates IBNR based on expected ultimate loss times an IBNR factor. For the first layer of losses, the expected ultimate loss is based on exposure times initial loss rates. These loss rates are based on historical losses in that layer developed to ultimate using loss development factors. The loss rates in the higher layer incorporate increased limits factors based on the Fund’s historical losses and industry data. Where appropriate, historical data is adjusted for both claims and exposure trend, to reflect issues such as inflation, benefit level changes, and legal changes.
- Paid Exposure Method: This calculates unpaid costs based on expected ultimate loss times an unpaid factor. The loss rates are identical to those utilized in the reported exposure method.
- Frequency x Severity: This calculates ultimate costs based on expected ultimate severity and expected ultimate frequency derived from historical experience.

2. Select Ultimate Loss & ALAE: Based on the indicated ultimate loss and ALAE from the various methods described previously, the ultimate losses by year are selected.
3. Calculate Expected Undiscounted Unpaid Loss & ALAE: Unpaid loss & ALAE equals ultimate Loss & ALAE (calculated in step #2, above) minus payments to date.
4. Discounting/Net Present Value: Since payments associated with claims liabilities will be spread out over several years, they are discounted to reflect anticipated investment income on the assets set aside to pay these costs. The expected Loss & ALAE payout pattern is based on the paid loss development factors previously described.
5. Claims Administration: Liabilities associated with claims administration expenses are calculated based the average cost per claim method. We first develop an average cost per claim by comparing historical ULAE costs to historical claim counts. We then apply this cost per claim to open and IBNR claims to arrive at the ULAE liability.
6. Confidence Levels: The “expected” estimate of unpaid Loss & ALAE is our best estimate given current information. However, there is uncertainty inherent in the claims settlement process. This uncertainty is quantified via confidence levels. For example, we believe that future payments have a 75% chance of being less than the liabilities at the 75% confidence level and have only a 25% chance of exceeding the 75% confidence level estimates. The confidence levels are based on the Heckman Meyers approach.

CONSIDERATIONS AND KEY ASSUMPTIONS

Several considerations should be taken into account when evaluating property/casualty claim liabilities and funding projections for upcoming years. The following is a list of issues that we have considered in this report, along with some key assumptions that we have made.

Data

Data Quality: Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by or on behalf of the Fund. While we have not independently audited or verified this information, we have reviewed it for reasonability and internal consistency. We have assumed that the data is accurate and complete. Any material inaccuracy or omission could invalidate the conclusions in this report and should be brought to our attention immediately.

Exposure: The exposure base utilized in this study is total insured value (TIV), which was provided to us by the Fund. A list of exposure by year can be found in Appendix M.

Claims: The claims data utilized in this study was provided to us by the Fund. Claims have been combined on an occurrence basis. We understand that deductible amounts are not included in the property program's loss run. We also understand that the allocated expense amounts for auto and property claims are now counted toward the SIR, as administrative costs are no longer included in the allocated loss adjustment expenses.

Other Program Information: Key program information, including historical retentions, claims administration costs, other program costs, and program assets, were provided to us by the Fund. We relied on this information without audit. We understand that, per the Fund, the program's contribution has decreased substantially from the prior year. The Fund has requested alternate amortizations for funding rates in order to bring the assets back to the desired confidence level.

Key Dates

Accounting Date: This study presents liabilities as of an accounting date of June 30, 2024 and June 30, 2025.

Valuation Date: The data underlying this study are valued as of June 30, 2024.

Review Date and Information Date: We have not reflected any actual claims activity subsequent to the valuation date.

Accounting Standard

The accounting standards applicable to this analysis follow the guidance promulgated by the Governmental Accounting Standards Board (GASB).

Other Actuarial Considerations

Discounting to Reflect Net Present Value: At the Fund's instruction, reserves in this report are presented on an undiscounted basis. We have not reflected investment income that assets will generate over the time during which the loss liabilities are paid out.

Uncertainty & Risk Margin: There is uncertainty regarding the ultimate cost of the reserves and funding amounts that are estimated in this report. Our estimates are presented both at the expected level (also known as the actuarial central estimate) and at higher confidence levels. The projections at higher confidence levels reflect uncertainty by including a risk margin for the potential of costs coming in higher than at the expected level.

Trending: We have adjusted historical TIV and claims costs to reflect inflation as well as other changes in the claims environment. The TIV, claim frequency, and claim cost trend factors by year are in Appendices M and E, respectively. We have also projected TIV and claim costs to account for future changes in cost levels.

External Influences: This analysis contemplates a continuation of current social, economic, judicial, and legislative trends. Historical changes have been reflected through the use of trend factors.

Homogeneity: The accuracy of loss estimates may be improved by subdividing loss experience into groups exhibiting similar characteristics. In evaluating the Fund's loss experience, we considered all of the experience together.

Credibility: Credibility is a measure of the predictive value attached to a body of data. The degree to which consideration is given to homogeneity is related to the consideration of credibility. While making more homogeneous groupings may increase the credibility of the data, partitioning into cells too small to be reliable statistically may also decrease it. As discussed above, further subdivision of data (by individual member, for instance) would reduce the statistical credibility too greatly. This aggregation of data assumes that there has been a relatively stable distribution of exposures among various risk characteristics during the years included in this analysis.

Loss Development: The rate at which costs develop to their ultimate level was included in the calculation of loss development factors. The loss development factors are described in the Methodology section of this report.

Claim Emergence Patterns: The delay between the occurrence of claims and the recording of claims was considered in the estimation of loss development factors.

Claim Settlement Patterns: The rate at which claims are closed and the impact upon incurred losses are considered in the calculation of loss development factors.

Reopened Claim Potential: The effect of reopened claims is included in the calculation of loss development factors.

Claim Frequency and Average Claim Size: The average and potential claim frequency and average claim size have been measured and considered in the liability estimates.

Large Losses & Catastrophes: The impact of large losses and catastrophes have the potential to distort the results of actuarial analyses. This risk is mitigated by the relatively lower self-insured retentions. In addition, our net liability and funding estimates limit loss & ALAE to the appropriate SIR. Lastly, we have utilized industry size of loss curves and increased limits factors where we feel that the Fund's experience is not fully credible.

Loss Limitations: Our projections of claim costs are limited to the Fund's SIR. We have assumed that all relevant reinsurance purchased by the Fund for costs above the SIR is collectible. The retentions used in the study are displayed by year in the Background section of this report.

Recoveries: The data underlying this report are net of salvage, subrogation and other recoveries.

Portfolio Transfers, Commutations, and Structured Settlements: No historical loss portfolio transfers or commutations have been reflected in this analysis. To the extent there are structured settlements, they have been reflected in the claims data utilized in this analysis.

Operational Changes: This analysis has not made special adjustment for any specific operational changes at the Fund.

Reasonableness: We have established the reasonability of our results by utilizing standard actuarial techniques and reasonable assumptions.

Claims Administration Costs (Unallocated Loss Adjustment Expense or ULAE): ULAE costs have been

- included in our estimate of outstanding liabilities, and
- included in our estimate of funding amounts for future program years.

Other Program Costs: Our estimate of the funding amounts for future program years

- includes contributions for excess insurance to cover claims or portions of claims that fall outside the program, and
- includes costs for general administrative expenses associated with the program.

CONDITIONS AND LIMITATIONS

It is important to recognize that the projections in this report are estimates at one point in time and are subject to future changes. Since the emergence and settlement of claims are subject to uncertainty, actual developments likely will vary, perhaps significantly, from the amounts carried in this report. No warranty is expressed or implied that such variance will not occur. The accuracy of the conclusions in this report depends on many factors, including the following:

Loss Activity since the Evaluation Date: The losses in this study were valued as of June 30, 2024. It is possible that there has been significant loss activity that has occurred since that date which would change the findings of this report.

Data Accuracy: This report relies on unaudited loss and exposure information provided by the Fund. The accuracy of our projections relies on the accuracy of this data.

Loss Development: The appropriateness of the Fund's historical and industry loss development patterns in projecting future loss development.

Trend Changes: The appropriateness of the trend indices used to adjust historical losses.

Discounting/Net Present Value: Our estimates that are discounted to reflect net present value assume a certain investment return on assets. This adjustment to reflect net present value is inaccurate to the extent that actual investment returns deviate from the assumed returns.

Insurance: Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than the Fund's excess coverage.

Future Law Changes: We cannot predict, nor have we attempted to predict, the impact of future law changes and court rulings on claims costs.

New Classes of Claims: Our projections make no provision for the extraordinary future emergence of new classes of loss or types of loss not sufficiently represented in the Fund's historical data, or which are not yet quantifiable.

DISTRIBUTION AND USE

This report was prepared for the sole use of Trindel Insurance Fund and its auditors. This report is neither intended nor necessarily suitable for any other use. It may be forwarded to regulatory authorities as required by law. Any other distribution of this report requires the express written consent of Bickmore Actuarial. If such consent is granted, the report should be forwarded in its entirety, including all exhibits and appendices. It should also be understood that Bickmore Actuarial would be available to answer any questions regarding this report and its conclusions.

GLOSSARY OF ACTUARIAL TERMS

Accident Year – Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) – Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, utilization review, bill review, etc.)

Benefit Level Factor – Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve – The amount left to be paid on an open claim, as estimated by the claims administrator.

Claim Count Development Factor – A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency – Number of claims per \$1 million of TIV.

Confidence Level – An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor – A factor to adjust estimated loss costs to reflect net present value.

Expected Losses – The best estimate of the full, ultimate value of losses.

Exposure Base – An objective and easily measurable quantity that is correlated with loss. Commonly used exposure bases include payroll, population, revenue, number of employees (FTE), average daily attendance (ADA), number of vehicles and total insured value (TIV).

Incurred but not Reported (IBNR) Losses – This is the ultimate value of losses less any amount that has been paid to date or set up as a case reserve by the claims adjuster. It includes amounts for claims incurred but not yet received by the administrator as well as loss development on already reported claims.

Loss Adjustment Expense – The sum of Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE).

Loss Development Factor – A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled. See the Methodology section.

Loss Rate – Ultimate losses per \$100 of TIV.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses – Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses – Losses actually paid on all reported claims.

Program Losses – Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses – The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) – The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity – Average claim cost.

Ultimate Losses – The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims administration expenses, taxes, etc.)

EXHIBITS AND APPENDICES

Trindel Insurance Fund - Property

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From PR - Appendix G)	\$7,071,557
(B) Estimated Paid Losses through 6/30/24: (From PR - Appendix G)	6,689,136
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From PR - Appendix G)	<u>\$382,421</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (From PR - Appendix F)	19,463
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$401,884</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$401,884</u>

	Marginally Acceptable		Recommended		Conservative
Confidence Level of Adequacy:	70%	75%	80%	85%	90%
(H) Confidence Level Factor: (From PR - Appendix I)	1.136	1.195	1.265	1.351	1.465
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	55,000	78,000	106,000	141,000	187,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$457,000</u>	<u>\$480,000</u>	<u>\$508,000</u>	<u>\$543,000</u>	<u>\$589,000</u>
(K) Estimated Total Assets at 6/30/24: (From PR - Appendix K)	(441,000)	(441,000)	(441,000)	(441,000)	(441,000)
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>(\$898,000)</u>	<u>(\$921,000)</u>	<u>(\$949,000)</u>	<u>(\$984,000)</u>	<u>(\$1,030,000)</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Property

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From PR - Appendix G)	\$7,610,557
(B) Estimated Paid Losses through 6/30/25: (From PR - Appendix G)	7,343,656
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From PR - Appendix G)	<u>\$266,901</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (From PR - Appendix F)	19,659
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$286,560</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$286,560</u>

Confidence Level of Adequacy:	<u>Marginally Acceptable</u>	<u>75%</u>	<u>Recommended</u>		<u>Conservative</u>
	70%		80%	85%	90%
(H) Confidence Level Factor: (From PR - Appendix I)	1.136	1.195	1.265	1.351	1.465
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	39,000	56,000	76,000	101,000	133,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$326,000</u>	<u>\$343,000</u>	<u>\$363,000</u>	<u>\$388,000</u>	<u>\$420,000</u>
(K) Estimated Total Assets at 6/30/25: (From PR - Appendix K)	(71,000)	(71,000)	(71,000)	(71,000)	(71,000)
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>(\$397,000)</u>	<u>(\$414,000)</u>	<u>(\$434,000)</u>	<u>(\$459,000)</u>	<u>(\$491,000)</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Property

Funding Options for Program Year 2025-2026 (Property SIR = \$25,000 and Auto SIR = \$15,000)
One-Year Funding Plan

	Dollar Amount	TIV Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From PR - Appendix G)	\$569,000	\$0.036			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From PR - Exhibit 5, Page 1, (L))	38,000	0.002			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$607,000</u>	<u>\$0.038</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$607,000</u>	<u>\$0.038</u>			
	Marginally Acceptable	Recommended			Conservative
	70%	75%	80%	85%	90%
(F) Confidence Level Factor: (From PR - Appendix I)	1.159	1.233	1.321	1.431	1.577
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	97,000	141,000	195,000	262,000	350,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$704,000</u>	<u>\$748,000</u>	<u>\$802,000</u>	<u>\$869,000</u>	<u>\$957,000</u>
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	3,882,000	3,882,000	3,882,000	3,882,000	3,882,000
(J) Annual Funding for the June 30, 2025 Redundancy/(Deficiency): (PR - Exhibit 1, Page 2, (L))	(397,000)	(414,000)	(434,000)	(459,000)	(491,000)
(K) Recommended Funding Including Recognition of the June 30, 2025 Redundancy/(Deficiency): ((H) + (I) - (J))	<u>\$4,983,000</u>	<u>\$5,044,000</u>	<u>\$5,118,000</u>	<u>\$5,210,000</u>	<u>\$5,330,000</u>
(L) Rate per \$100 of Total Insured Value (TIV): ((K) / \$15,798,304)	\$0.315	\$0.319	\$0.324	\$0.330	\$0.337

Rates are per hundred dollars of 2025-2026 TIV of \$1,579,830,400.

Trindel Insurance Fund - Property

Funding Options for Program Year 2025-2026 (Property SIR = \$25,000 and Auto SIR = \$15,000)
Three-Year Funding Plan

	Dollar Amount	TIV Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From PR - Appendix G)	\$569,000	\$0.036			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From PR - Exhibit 5, Page 1, (L))	38,000	0.002			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$607,000</u>	<u>\$0.038</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$607,000</u>	<u>\$0.038</u>			
	<u>Marginally Acceptable</u>		<u>Recommended</u>		<u>Conservative</u>
	70%	75%	80%	85%	90%
(F) Confidence Level Factor: (From PR - Appendix I)	1.159	1.233	1.321	1.431	1.577
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	97,000	141,000	195,000	262,000	350,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$704,000</u>	<u>\$748,000</u>	<u>\$802,000</u>	<u>\$869,000</u>	<u>\$957,000</u>
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	3,882,000	3,882,000	3,882,000	3,882,000	3,882,000
(J) Annual Funding for the June 30, 2025 Redundancy/(Deficiency): (PR - Exhibit 1, Page 2, (L) / 3)	(132,000)	(138,000)	(145,000)	(153,000)	(164,000)
(K) Recommended Funding Including Recognition of the June 30, 2025 Redundancy/(Deficiency): ((H) + (I) - (J))	<u>\$4,718,000</u>	<u>\$4,768,000</u>	<u>\$4,829,000</u>	<u>\$4,904,000</u>	<u>\$5,003,000</u>
(L) Rate per \$100 of Total Insured Value (TIV): ((K) / \$15,798,304)	\$0.299	\$0.302	\$0.306	\$0.310	\$0.317

Rates are per hundred dollars of 2025-2026 TIV of \$1,579,830,400.

Trindel Insurance Fund - Property

Funding Options for Program Year 2025-2026 (Property SIR = \$25,000 and Auto SIR = \$15,000)
Five-Year Funding Plan

	Dollar Amount					TIV Rate
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From PR - Appendix G)	\$569,000					\$0.036
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From PR - Exhibit 5, Page 1, (L))	38,000					0.002
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$607,000</u>					<u>\$0.038</u>
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (Not Applicable)						1.000
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$607,000</u>					<u>\$0.038</u>
	<u>Marginally Acceptable</u>	<u>Recommended</u>			<u>Conservative</u>	
	70%	75%	80%	85%	90%	
(F) Confidence Level Factor: (From PR - Appendix I)	1.159	1.233	1.321	1.431	1.577	
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	97,000	141,000	195,000	262,000	350,000	
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$704,000</u>	<u>\$748,000</u>	<u>\$802,000</u>	<u>\$869,000</u>	<u>\$957,000</u>	
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	3,882,000	3,882,000	3,882,000	3,882,000	3,882,000	
(J) Annual Funding for the June 30, 2025 Redundancy/(Deficiency): (PR - Exhibit 1, Page 2, (L) / 5)	(79,000)	(83,000)	(87,000)	(92,000)	(98,000)	
(K) Recommended Funding Including Recognition of the June 30, 2025 Redundancy/(Deficiency): ((H) + (I) - (J))	<u>\$4,665,000</u>	<u>\$4,713,000</u>	<u>\$4,771,000</u>	<u>\$4,843,000</u>	<u>\$4,937,000</u>	
(L) Rate per \$100 of Total Insured Value (TIV): ((K) / \$15,798,304)	\$0.295	\$0.298	\$0.302	\$0.307	\$0.313	

Rates are per hundred dollars of 2025-2026 TIV of \$1,579,830,400.

Trindel Insurance Fund - Property

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 6/30/25 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 6/30/25 (F)
Prior	\$1,468,405	\$1,468,405	\$0	100.0%	\$0	\$0
2004-2005	289,123	289,123	0	100.0%	0	0
2005-2006	255,001	255,001	0	100.0%	0	0
2006-2007	266,958	266,958	0	100.0%	0	0
2007-2008	276,738	276,738	0	100.0%	0	0
2008-2009	246,397	246,397	0	100.0%	0	0
2009-2010	217,304	217,304	0	100.0%	0	0
2010-2011	190,662	190,662	0	100.0%	0	0
2011-2012	154,731	154,731	0	100.0%	0	0
2012-2013	273,901	273,901	0	100.0%	0	0
2013-2014	264,859	264,859	0	100.0%	0	0
2014-2015	298,397	298,397	0	100.0%	0	0
2015-2016	295,269	295,269	0	100.0%	0	0
2016-2017	435,517	435,517	0	100.0%	0	0
2017-2018	304,599	304,599	0	100.0%	0	0
2018-2019	263,720	263,720	0	100.0%	0	0
2019-2020	223,612	223,612	0	50.0%	0	0
2020-2021	170,364	170,364	0	71.3%	0	0
2021-2022	242,000	238,131	3,869	49.7%	2,000	1,869
2022-2023	391,000	379,790	11,210	41.1%	5,000	6,210
2023-2024	543,000	510,873	32,127	61.6%	20,000	12,127
2024-2025	539,000	0	0	93.9%	506,000	33,000
Totals	\$7,610,557	\$7,024,351	\$47,206		\$533,000	\$53,206

Notes:

- (A) From PR - Exhibit 4, Page 1.
(B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
(C) (A) - (B).
(D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in PR - Appendix A.
(E) ((A) - (B)) x (D).
(F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Property

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
Prior	\$1,468,405	\$1,468,405	\$0	\$0	\$1,468,248	\$1,468,405	\$1,468,405	
2004-2005	289,123	289,123	289,123	289,123	289,115	289,123	289,123	
2005-2006	255,001	255,001	255,001	255,001	255,022	255,001	255,001	
2006-2007	266,958	266,958	266,958	266,958	266,944	266,958	266,958	
2007-2008	276,738	276,738	276,738	276,738	276,748	276,738	276,738	
2008-2009	246,397	246,397	246,397	246,397	246,383	246,397	246,397	
2009-2010	217,304	217,304	217,304	217,304	217,305	217,304	217,304	
2010-2011	190,662	190,662	190,662	190,662	190,672	190,662	190,662	
2011-2012	154,731	154,731	154,731	154,731	154,734	154,731	154,731	
2012-2013	273,901	273,901	273,901	273,901	273,910	273,901	273,901	
2013-2014	264,859	264,859	264,859	264,859	264,870	264,859	264,859	
2014-2015	298,397	298,397	298,397	298,397	298,395	298,397	298,397	
2015-2016	295,269	295,269	295,269	295,269	295,280	295,269	295,269	
2016-2017	435,517	435,517	435,517	435,517	435,514	435,517	435,517	
2017-2018	304,599	304,904	304,599	304,904	304,616	304,599	304,599	
2018-2019	263,984	264,247	263,979	264,238	263,703	263,720	263,720	
2019-2020	224,059	225,177	224,334	226,139	268,796	223,612	223,612	
2020-2021	171,557	172,408	172,888	174,691	305,417	170,364	170,364	
2021-2022	241,465	243,370	243,842	247,106	292,652	242,000	242,000	
2022-2023	388,905	359,125	391,136	366,946	427,944	391,000	391,000	
2023-2024	544,080	336,638	541,412	394,834	469,878	543,000	543,000	
Totals						\$7,071,557	\$7,071,557	
						Projected Losses for the Year 2024-2025 (H)	\$539,000	\$539,000
						Projected Losses for the Year 2025-2026 (I)	569,000	569,000

Notes:

- (A) From PR - Appendix A, Page 1, Column (G).
- (B) From PR - Appendix B, Page 1, Column (G).
- (C) From PR - Appendix C, Page 1, Column (G).
- (D) From PR - Appendix C, Page 2, Column (G).
- (E) From PR - Appendix D, Page 1, Column (C).
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) (F) limited to applicable aggregate.
- (H) From PR - Exhibit 5, Page 1, Line (K).
- (I) From PR - Exhibit 5, Page 1, Line (K).

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Property

Estimated Ultimate Limited Losses Capped at \$25,000 per Claim

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Program Losses (F)
Prior	\$1,468,405	\$1,468,405			\$1,468,248	\$1,468,405
2004-2005	289,123	289,123	289,123	289,123	289,115	289,123
2005-2006	255,001	255,001	255,001	255,001	255,022	255,001
2006-2007	266,958	266,958	266,958	266,958	266,944	266,958
2007-2008	276,738	276,738	276,738	276,738	276,748	276,738
2008-2009	246,397	246,397	246,397	246,397	246,383	246,397
2009-2010	217,304	217,304	217,304	217,304	217,305	217,304
2010-2011	190,662	190,662	190,662	190,662	190,672	190,662
2011-2012	154,731	154,731	154,731	154,731	154,734	154,731
2012-2013	273,901	273,901	273,901	273,901	273,910	273,901
2013-2014	264,859	264,859	264,859	264,859	264,870	264,859
2014-2015	298,397	298,397	298,397	298,397	298,395	298,397
2015-2016	295,269	295,269	295,269	295,269	295,280	295,269
2016-2017	435,517	435,517	435,517	435,517	435,514	435,517
2017-2018	304,599	304,904	304,599	304,904	304,616	304,599
2018-2019	263,984	264,247	263,979	264,238	263,703	263,720
2019-2020	224,059	225,177	224,334	226,139	268,796	223,612
2020-2021	171,557	172,408	172,888	174,691	305,417	170,364
2021-2022	241,465	243,370	243,842	247,106	292,652	242,000
2022-2023	388,905	359,125	391,136	366,946	427,944	391,000
2023-2024	544,080	336,638	541,412	394,834	469,878	543,000
Totals						\$7,071,557
						Projected Losses for the Year 2024-2025 (G) \$539,000
						Projected Losses for the Year 2025-2026 (H) 569,000

Notes:

- (A) From PR - Appendix A, Page 1, Column (D).
- (B) From PR - Appendix B, Page 1, Column (D).
- (C) Based on results in PR - Appendix C, Page 1.
- (D) Based on results in PR - Appendix C, Page 2.
- (E) Based on results in PR - Appendix D, Page 1.
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) From PR - Exhibit 5, Page 1, Line (K) / Line (G).
- (H) From PR - Exhibit 5, Page 1, Line (K) / Line (G).

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Trindel Insurance Fund - Property

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Accident Year	Ultimate Program Losses (A)	Trend Factor (B)	Trended Program Losses (C)	Trended Insured Value (\$00) (D)	Trended Program Loss Rate (E)
2004-2005	\$289,123	1.485	\$429,348	\$5,975,583	\$0.072
2005-2006	255,001	1.456	371,281	7,687,393	0.048
2006-2007	266,958	1.428	381,216	7,899,087	0.048
2007-2008	276,738	1.400	387,433	8,130,183	0.048
2008-2009	246,397	1.372	338,057	8,230,552	0.041
2009-2010	217,304	1.345	292,274	8,367,227	0.035
2010-2011	190,662	1.319	251,483	9,521,502	0.026
2011-2012	154,731	1.293	200,067	9,896,254	0.020
2012-2013	273,901	1.268	347,306	9,860,315	0.035
2013-2014	264,859	1.243	329,220	9,825,718	0.034
2014-2015	298,397	1.219	363,746	9,790,010	0.037
2015-2016	295,269	1.195	352,846	9,880,217	0.036
2016-2017	435,517	1.172	510,426	10,073,915	0.051
2017-2018	304,599	1.149	349,984	9,832,007	0.036
2018-2019	263,720	1.126	296,949	9,598,063	0.031
2019-2020	223,612	1.105	247,091	10,938,407	0.023
2020-2021	170,364	1.083	184,504	10,925,519	0.017
2021-2022	242,000	1.061	256,762	11,998,369	0.021
2022-2023	391,000	1.041	407,031	14,094,254	0.029
2023-2024	543,000	1.020	553,860	14,304,033	0.039
Totals	\$5,603,152		\$6,850,885	196,828,608	\$0.035
18/19-22/23	1,290,696		1,392,337	57,554,612	0.024
19/20-23/24	1,569,976		1,649,248	62,260,582	0.026
				(F) Selected Program Rate:	\$0.035
				Prior:	\$0.038
Program Year:		2024-2025	2025-2026		
(G) Factor to SIR:		1.000	1.000		
(H) Trend Factor:		1.000	1.020		
(I) Program Rate:		\$0.035	\$0.036		
(J) Trended Insured Value (\$00):		15,412,980	15,798,304		
(K) Projected Program Losses:		539,000	569,000		
(L) Projected ULAE:		35,000	38,000		
(M) Projected Loss and ULAE:		\$574,000	\$607,000		

Notes appear on the next page.

Trindel Insurance Fund - Property

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ULAE

Notes:

- (A) From PR - Exhibit 4, Page 2, Column (F).
For purposes of projecting future losses, losses are capped at \$25,000 per occurrence.
- (B) From PR - Appendix E, Page 1, Column (B).
- (C) $(A) \times (B)$.
- (D) PR - Appendix M, Column (C).
- (E) $(C) / (D)$.
- (F) Selected based on (E).
- (G) Based on a Burr distribution, a mathematical model of claims sizes.
- (H) From PR - Appendix E.
- (I) $(F) \times (G) \times (H)$.
- (J) PR - Appendix M, Column (C).
- (K) $(I) \times (J)$.
- (L) Based on an estimated claim closing pattern and the Fund's historical claims administration expenses.
- (M) $(K) + (L)$.

This exhibit shows the calculation of future loss costs based on the past loss rates. The projections will be accurate only to the extent that what has happened in the past is representative of what will happen in the future.

Trindel Insurance Fund - Property

Reported Loss Development

Accident Year (A)	Program Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Ultimate Program Losses (D)	Program Reported Losses as of 6/30/24 (E)	Reported Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$1,468,405	1.000	\$1,468,405	\$1,468,405	1.000	\$1,468,405
2004-2005	289,123	1.000	289,123	289,123	1.000	289,123
2005-2006	255,001	1.000	255,001	255,001	1.000	255,001
2006-2007	266,958	1.000	266,958	266,958	1.000	266,958
2007-2008	276,738	1.000	276,738	276,738	1.000	276,738
2008-2009	246,397	1.000	246,397	246,397	1.000	246,397
2009-2010	217,304	1.000	217,304	217,304	1.000	217,304
2010-2011	190,662	1.000	190,662	190,662	1.000	190,662
2011-2012	154,731	1.000	154,731	154,731	1.000	154,731
2012-2013	273,901	1.000	273,901	273,901	1.000	273,901
2013-2014	264,859	1.000	264,859	264,859	1.000	264,859
2014-2015	298,397	1.000	298,397	298,397	1.000	298,397
2015-2016	295,269	1.000	295,269	295,269	1.000	295,269
2016-2017	435,517	1.000	435,517	435,517	1.000	435,517
2017-2018	304,599	1.000	304,599	304,599	1.000	304,599
2018-2019	263,720	1.001	263,984	263,720	1.001	263,984
2019-2020	223,612	1.002	224,059	223,612	1.002	224,059
2020-2021	170,364	1.007	171,557	170,364	1.007	171,557
2021-2022	238,131	1.014	241,465	238,131	1.014	241,465
2022-2023	379,790	1.024	388,905	379,790	1.024	388,905
2023-2024	510,873	1.065	544,080	510,873	1.065	544,080
Totals	\$7,024,351		\$7,071,910	\$7,024,351		\$7,071,910

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over the SIR.
- (C) From PR - Appendix A, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over the SIR.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) From PR - Appendix A, Page 2.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses and case reserves as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Property
Reported Loss Development

Accident Year	Program Losses Reported as of:			Reported Loss Development						
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										
2010-2011										229,337
2011-2012									192,018	192,830
2012-2013								326,326	326,326	326,326
2013-2014							336,642	336,642	336,642	336,642
2014-2015						357,283	357,283	357,283	357,283	355,397
2015-2016					348,047	348,047	348,047	348,047	335,269	
2016-2017				493,318	493,318	504,418	504,418	506,517		
2017-2018			349,124	349,124	349,124	349,124	356,599			
2018-2019		288,789	288,789	297,171	297,171	324,720				
2019-2020	265,244	294,350	262,847	262,551	267,612					
2020-2021	255,847	248,053	226,476	219,364						
2021-2022	400,793	343,635	283,131							
2022-2023	593,833	443,790								
2023-2024	576,873									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-Ult. Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										
2010-2011										1.000
2011-2012									1.004	1.000
2012-2013								1.000	1.000	1.000
2013-2014							1.000	1.000	1.000	0.947
2014-2015						1.000	1.000	1.000	0.995	
2015-2016					1.000	1.000	1.000	0.963		
2016-2017				1.000	1.023	1.000	1.004			
2017-2018			1.000	1.000	1.000	1.021				
2018-2019		1.000	1.029	1.000	1.093					
2019-2020	1.110	0.893	0.999	1.019						
2020-2021	0.970	0.913	0.969							
2021-2022	0.857	0.824								
2022-2023	0.747									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-Ult. Months
Average	0.921	0.908	0.999	1.005	1.029	1.005	1.001	0.991	1.000	0.987
Dollar-Wtd. Avgs.										
Total	0.877	0.903	1.001	1.004	1.026	1.005	1.001	0.991	0.999	0.984
3-yr	0.828	0.872	1.001	1.006	1.034	1.006	1.002	0.988	0.998	0.979
4-yr	0.877	0.903	1.001	1.004	1.026	1.005	1.001	0.991	0.999	0.984
Comparative Factors										
Prior	1.409	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.040	1.010	1.005	1.002	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.040	1.010	1.007	1.005	1.001	1.001	1.000	1.000	1.000	1.000
Cumulated	1.065	1.024	1.014	1.007	1.002	1.001	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Property

Paid Loss Development

Accident Year (A)	Program Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Ultimate Program Losses (D)	Program Paid Losses as of 6/30/24 (E)	Paid Loss Development Factor (F)	Ultimate Program Losses (G)
Prior	\$1,468,405	1.000	\$1,468,405	\$1,468,405	1.000	\$1,468,405
2004-2005	289,123	1.000	289,123	289,123	1.000	289,123
2005-2006	255,001	1.000	255,001	255,001	1.000	255,001
2006-2007	266,958	1.000	266,958	266,958	1.000	266,958
2007-2008	276,738	1.000	276,738	276,738	1.000	276,738
2008-2009	246,397	1.000	246,397	246,397	1.000	246,397
2009-2010	217,304	1.000	217,304	217,304	1.000	217,304
2010-2011	190,662	1.000	190,662	190,662	1.000	190,662
2011-2012	154,731	1.000	154,731	154,731	1.000	154,731
2012-2013	273,901	1.000	273,901	273,901	1.000	273,901
2013-2014	264,859	1.000	264,859	264,859	1.000	264,859
2014-2015	298,397	1.000	298,397	298,397	1.000	298,397
2015-2016	295,269	1.000	295,269	295,269	1.000	295,269
2016-2017	435,517	1.000	435,517	435,517	1.000	435,517
2017-2018	304,599	1.001	304,904	304,599	1.001	304,904
2018-2019	263,720	1.002	264,247	263,720	1.002	264,247
2019-2020	223,612	1.007	225,177	223,612	1.007	225,177
2020-2021	170,364	1.012	172,408	170,364	1.012	172,408
2021-2022	238,131	1.022	243,370	238,131	1.022	243,370
2022-2023	337,841	1.063	359,125	337,841	1.063	359,125
2023-2024	217,607	1.547	336,638	217,607	1.547	336,638
Totals	\$6,689,136		\$6,839,132	\$6,689,136		\$6,839,132

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over the SIR.
- (C) From PR - Appendix B, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over the SIR.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) From PR - Appendix B, Page 2.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Property
Paid Loss Development

Accident Year	Program Losses Paid as of:									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										
2010-2011										229,337
2011-2012									192,830	192,830
2012-2013								326,326	326,326	326,326
2013-2014							336,642	336,642	336,642	336,642
2014-2015						357,283	357,283	357,283	357,283	355,397
2015-2016					348,047	348,047	348,047	348,047	335,269	
2016-2017				493,318	493,318	504,418	504,418	506,517		
2017-2018			349,124	349,124	349,124	349,124	356,599			
2018-2019		276,515	288,789	297,171	297,171	324,720				
2019-2020	182,416	261,881	262,490	262,195	267,612					
2020-2021	185,018	219,053	226,476	219,364						
2021-2022	259,870	340,635	283,131							
2022-2023	234,441	396,841								
2023-2024	255,607									

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										
2007-2008										
2008-2009										
2009-2010										
2010-2011										1.000
2011-2012									1.000	1.000
2012-2013								1.000	1.000	1.000
2013-2014							1.000	1.000	1.000	0.947
2014-2015						1.000	1.000	1.000	0.995	
2015-2016					1.000	1.000	1.000	0.963		
2016-2017				1.000	1.023	1.000	1.004			
2017-2018			1.000	1.000	1.000	1.021				
2018-2019		1.044	1.029	1.000	1.093					
2019-2020	1.436	1.002	0.999	1.021						
2020-2021	1.184	1.034	0.969							
2021-2022	1.311	0.831								
2022-2023	1.693									

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	1.406	0.978	0.999	1.005	1.029	1.005	1.001	0.991	0.999	0.987
Dollar-Wtd. Avgs.										
Total	1.414	0.966	1.001	1.004	1.026	1.005	1.001	0.991	0.998	0.984
3-yr	1.408	0.940	1.001	1.006	1.034	1.006	1.002	0.988	0.998	0.979
4-yr	1.414	0.966	1.001	1.004	1.026	1.005	1.001	0.991	0.998	0.984
Comparative Factors										
Prior	1.717	1.163	1.057	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.455	1.045	1.005	1.001	1.001	1.000	1.000	1.000	1.000	1.000
Cumulated	1.455	1.040	1.010	1.005	1.005	1.001	1.001	1.000	1.000	1.000
Cumulated	1.547	1.063	1.022	1.012	1.007	1.002	1.001	1.000	1.000	1.000

Trindel Insurance Fund - Property

Exposure and Development Method
Based on Reported Losses

Accident Year	Trended Insured Value (\$00) (A)	Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Percentage of Losses Yet to Be Reported (D)	Program Rate (E)	Incurred but not Reported (IBNR) (F)	Ultimate Program Losses (G)
2004-2005	\$5,975,583	\$289,123	1.000	0.000	\$0.048	\$0	\$289,123
2005-2006	7,687,393	255,001	1.000	0.000	0.033	0	255,001
2006-2007	7,899,087	266,958	1.000	0.000	0.034	0	266,958
2007-2008	8,130,183	276,738	1.000	0.000	0.034	0	276,738
2008-2009	8,230,552	246,397	1.000	0.000	0.030	0	246,397
2009-2010	8,367,227	217,304	1.000	0.000	0.026	0	217,304
2010-2011	9,521,502	190,662	1.000	0.000	0.020	0	190,662
2011-2012	9,896,254	154,731	1.000	0.000	0.016	0	154,731
2012-2013	9,860,315	273,901	1.000	0.000	0.028	0	273,901
2013-2014	9,825,718	264,859	1.000	0.000	0.027	0	264,859
2014-2015	9,790,010	298,397	1.000	0.000	0.030	0	298,397
2015-2016	9,880,217	295,269	1.000	0.000	0.030	0	295,269
2016-2017	10,073,915	435,517	1.000	0.000	0.043	0	435,517
2017-2018	9,832,007	304,599	1.000	0.000	0.031	0	304,599
2018-2019	9,598,063	263,720	1.001	0.001	0.027	259	263,979
2019-2020	10,938,407	223,612	1.002	0.002	0.033	722	224,334
2020-2021	10,925,519	170,364	1.007	0.007	0.033	2,524	172,888
2021-2022	11,998,369	238,131	1.014	0.014	0.034	5,711	243,842
2022-2023	14,094,254	379,790	1.024	0.023	0.035	11,346	391,136
2023-2024	14,304,033	510,873	1.065	0.061	0.035	30,539	541,412
Totals	196,828,608	\$5,555,946				\$51,101	\$5,607,047

Notes:

- (A) PR - Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) From PR - Appendix A, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From PR - Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Trindel Insurance Fund - Property

Exposure and Development Method
Based on Paid Losses

Accident Year	Trended Insured Value (\$00) (A)	Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Percentage of Losses Yet to Be Paid (D)	Program Rate (E)	Incurred but not Paid (F)	Ultimate Program Losses (G)
2004-2005	\$5,975,583	\$289,123	1.000	0.000	\$0.048	\$0	\$289,123
2005-2006	7,687,393	255,001	1.000	0.000	0.033	0	255,001
2006-2007	7,899,087	266,958	1.000	0.000	0.034	0	266,958
2007-2008	8,130,183	276,738	1.000	0.000	0.034	0	276,738
2008-2009	8,230,552	246,397	1.000	0.000	0.030	0	246,397
2009-2010	8,367,227	217,304	1.000	0.000	0.026	0	217,304
2010-2011	9,521,502	190,662	1.000	0.000	0.020	0	190,662
2011-2012	9,896,254	154,731	1.000	0.000	0.016	0	154,731
2012-2013	9,860,315	273,901	1.000	0.000	0.028	0	273,901
2013-2014	9,825,718	264,859	1.000	0.000	0.027	0	264,859
2014-2015	9,790,010	298,397	1.000	0.000	0.030	0	298,397
2015-2016	9,880,217	295,269	1.000	0.000	0.030	0	295,269
2016-2017	10,073,915	435,517	1.000	0.000	0.043	0	435,517
2017-2018	9,832,007	304,599	1.001	0.001	0.031	305	304,904
2018-2019	9,598,063	263,720	1.002	0.002	0.027	518	264,238
2019-2020	10,938,407	223,612	1.007	0.007	0.033	2,527	226,139
2020-2021	10,925,519	170,364	1.012	0.012	0.033	4,327	174,691
2021-2022	11,998,369	238,131	1.022	0.022	0.034	8,975	247,106
2022-2023	14,094,254	337,841	1.063	0.059	0.035	29,105	366,946
2023-2024	14,304,033	217,607	1.547	0.354	0.035	177,227	394,834
Totals	196,828,608	\$5,220,731				\$222,983	\$5,443,714

Notes:

- (A) PR - Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts paid above the Fund's SIR for each year.
- (C) From PR - Appendix B, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From PR - Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unpaid will cost what this relationship would suggest.

Trindel Insurance Fund - Property

Exposure and Development Method

Accident Year	Trended Insured Value (\$00) (A)	Ultimate Program Losses (B)	Trend Factor (C)	Trended Program Losses (D)	Trended Program Loss Rate (E)	Program Loss Rate (F)	Factor to SIR (G)	Program Loss Rate (H)
2004-2005	\$5,975,583	\$289,123	1.485	\$429,348	\$0.072	\$0.048	1.000	\$0.048
2005-2006	7,687,393	255,001	1.456	371,281	0.048	0.033	1.000	0.033
2006-2007	7,899,087	266,958	1.428	381,216	0.048	0.034	1.000	0.034
2007-2008	8,130,183	276,738	1.400	387,433	0.048	0.034	1.000	0.034
2008-2009	8,230,552	246,397	1.372	338,057	0.041	0.030	1.000	0.030
2009-2010	8,367,227	217,304	1.345	292,274	0.035	0.026	1.000	0.026
2010-2011	9,521,502	190,662	1.319	251,483	0.026	0.020	1.000	0.020
2011-2012	9,896,254	154,731	1.293	200,067	0.020	0.016	1.000	0.016
2012-2013	9,860,315	273,901	1.268	347,306	0.035	0.028	1.000	0.028
2013-2014	9,825,718	264,859	1.243	329,220	0.034	0.027	1.000	0.027
2014-2015	9,790,010	298,397	1.219	363,746	0.037	0.030	1.000	0.030
2015-2016	9,880,217	295,269	1.195	352,846	0.036	0.030	1.000	0.030
2016-2017	10,073,915	435,517	1.172	510,426	0.051	0.043	1.000	0.043
2017-2018	9,832,007	304,599	1.149	349,984	0.036	0.031	1.000	0.031
2018-2019	9,598,063	263,720	1.126	296,949	0.031	0.027	1.000	0.027
2019-2020	10,938,407	223,612	1.105	247,091	0.023	0.033	1.000	0.033
2020-2021	10,925,519	170,364	1.083	184,504	0.017	0.033	1.000	0.033
2021-2022	11,998,369	242,000	1.061	256,762	0.021	0.034	1.000	0.034
2022-2023	14,094,254	389,000	1.041	404,949	0.029	0.035	1.000	0.035
2023-2024	14,304,033	545,000	1.020	555,900	0.039	0.035	1.000	0.035
Total/Avg	196,828,608	\$5,603,152		\$6,850,843	\$0.035			
18/19-22/23	57,554,612	1,288,696		1,390,255	0.024			
19/20-23/24	62,260,582	1,569,976		1,649,206	0.026			
				Selected Program Rate:	\$0.036			
				Prior:	\$0.040			

Notes:

- (A) PR - Appendix M, Column (C).
- (B) Selected average of results from Appendices A and B.
- (C) From PR - Appendix E, Page 1, Column (B).
- (D) (B) x (C).
- (E) (D) / (A).
- (F) Selected Program Rate / (C). For 2018-2019 and prior (B) / (A).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the underlying historical relationship between losses and exposure that is needed to apply the estimation methods shown on pages 1 and 2 of this Appendix.

Trindel Insurance Fund - Property

Frequency and Severity Method

Accident Year	Ultimate Program Severity (A)	Adjusted Ultimate Claims (B)	Ultimate Program Losses (C)
Prior	\$3,736	393	\$1,468,248
2004-2005	5,455	53	289,115
2005-2006	5,426	47	255,022
2006-2007	6,208	43	266,944
2007-2008	6,436	43	276,748
2008-2009	6,659	37	246,383
2009-2010	6,585	33	217,305
2010-2011	5,608	34	190,672
2011-2012	4,551	34	154,734
2012-2013	6,370	43	273,910
2013-2014	4,905	54	264,870
2014-2015	5,235	57	298,395
2015-2016	7,382	40	295,280
2016-2017	6,134	71	435,514
2017-2018	5,858	52	304,616
2018-2019	4,323	61	263,703
2019-2020	6,109	44	268,796
2020-2021	6,233	49	305,417
2021-2022	6,362	46	292,652
2022-2023	6,484	66	427,944
2023-2024	6,618	71	469,878
Total		1,371	\$7,266,146

Notes:

- (A) From PR - Appendix D, Page 2, Column (H).
- (B) From PR - Appendix D, Page 2, Column (B).
- (C) (A) x (B).

This exhibit shows the calculation of the estimated ultimate losses for each year based on the observed average frequency and severity of claims.

Trindel Insurance Fund - Property

Frequency and Severity Method

Accident Year	Ultimate Program Losses (A)	Adjusted Ultimate Claims (B)	Ultimate Program Severity (C)	Trend Factor (D)	Trended Program Severity (E)	Program Severity (F)	Factor to SIR (G)	Program Severity (H)
Prior	\$1,468,405	393	\$3,736	1.516	\$5,664	\$3,736	1.000	\$3,736
2004-2005	289,123	53	5,455	1.485	8,101	5,455	1.000	5,455
2005-2006	255,001	47	5,426	1.456	7,900	5,426	1.000	5,426
2006-2007	266,958	43	6,208	1.428	8,865	6,208	1.000	6,208
2007-2008	276,738	43	6,436	1.400	9,010	6,436	1.000	6,436
2008-2009	246,397	37	6,659	1.372	9,136	6,659	1.000	6,659
2009-2010	217,304	33	6,585	1.345	8,857	6,585	1.000	6,585
2010-2011	190,662	34	5,608	1.319	7,397	5,608	1.000	5,608
2011-2012	154,731	34	4,551	1.293	5,884	4,551	1.000	4,551
2012-2013	273,901	43	6,370	1.268	8,077	6,370	1.000	6,370
2013-2014	264,859	54	4,905	1.243	6,097	4,905	1.000	4,905
2014-2015	298,397	57	5,235	1.219	6,381	5,235	1.000	5,235
2015-2016	295,269	40	7,382	1.195	8,821	7,382	1.000	7,382
2016-2017	435,517	71	6,134	1.172	7,189	6,134	1.000	6,134
2017-2018	304,599	52	5,858	1.149	6,731	5,858	1.000	5,858
2018-2019	263,720	61	4,323	1.126	4,868	4,323	1.000	4,323
2019-2020	223,612	44	5,082	1.105	5,616	6,109	1.000	6,109
2020-2021	170,364	49	3,477	1.083	3,766	6,233	1.000	6,233
2021-2022	242,000	46	5,261	1.061	5,582	6,362	1.000	6,362
2022-2023	391,000	66	5,924	1.041	6,167	6,484	1.000	6,484
2023-2024	543,000	71	7,648	1.020	7,801	6,618	1.000	6,618

Average Program Severity: \$7,043
Average 18/19-22/23 Program Severity: 5,200
Average 19/20-23/24 Program Severity: 5,786

Selected Program Severity: \$6,750
Prior: \$6,750

Notes:

- (A) Selected average of results from Appendices A, B, and C.
- (B) PR - Appendix D, Page 3, Column (C).
- (C) (A) / (B).
- (D) From PR - Appendix E, Page 1, Column (J).
- (E) (C) x (D).
- (F) Selected Limited Severity / (D).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the historical average cost per claim, or severity. The observed average severity is used in the method shown on page 1 of this Appendix.

Trindel Insurance Fund - Property

Frequency and Severity Method
Projection of Ultimate Claims

Accident Year	Reported Claim Development (A)	Closed Claim Development (B)	Selected Ultimate Claims (C)	Trended Insured Value (\$000,000) (D)	Claim Frequency (E)	Trend Factor (F)	Trended Claim Frequency (G)
Prior	393	393	393	0.0		1.000	
2004-2005	53	53	53	597.6	0.089	1.000	0.089
2005-2006	47	47	47	768.7	0.061	1.000	0.061
2006-2007	43	43	43	789.9	0.054	1.000	0.054
2007-2008	43	43	43	813.0	0.053	1.000	0.053
2008-2009	37	37	37	823.1	0.045	1.000	0.045
2009-2010	33	33	33	836.7	0.039	1.000	0.039
2010-2011	34	34	34	952.2	0.036	1.000	0.036
2011-2012	34	34	34	989.6	0.034	1.000	0.034
2012-2013	43	43	43	986.0	0.044	1.000	0.044
2013-2014	54	54	54	982.6	0.055	1.000	0.055
2014-2015	57	57	57	979.0	0.058	1.000	0.058
2015-2016	40	40	40	988.0	0.040	1.000	0.040
2016-2017	71	71	71	1,007.4	0.070	1.000	0.070
2017-2018	52	52	52	983.2	0.053	1.000	0.053
2018-2019	61	61	61	959.8	0.064	1.000	0.064
2019-2020	44	44	44	1,093.8	0.040	1.000	0.040
2020-2021	49	49	49	1,092.6	0.045	1.000	0.045
2021-2022	46	44	46	1,199.8	0.038	1.000	0.038
2022-2023	66	61	66	1,409.4	0.047	1.000	0.047
2023-2024	75	67	71	1,430.4	0.050	1.000	0.050
Total	1,375	1,360	1,371	19,682.9			0.050
18/19-22/23	266	259	266	5,755.5			0.046

(H) Selected Frequency: 0.050
Prior: 0.050

Program Year:	2024-2025	2025-2026
(I) Trend Factor:	1.000	1.000
(J) Selected Frequency:	0.050	0.050
(K) Est. Insured Value (\$000,000):	1,541.3	1,579.8
(L) Ultimate Claims:	77	79

Notes:

- (A) PR - Appendix D, Page 4, (C).
- (B) PR - Appendix D, Page 5, (C).
- (C) Selected from (A) and (B).
- (D) PR - Appendix M, Column (C) / 10,000.
- (E) (C) / (D).
- (F) PR - Appendix E, Page 1, Column (F).
- (G) (E) x (F).
- (H) The selected frequency of 0.050 is based on (G).
- (I) PR - Appendix E, Page 1, Column (F).
- (J) (H) x (I).
- (K) PR - Appendix M, Column (C) / 10,000.
- (L) (J) x (K).

This exhibit summarizes the estimated numbers of claims and shows the estimated frequencies per \$1,000,000 of trended insured value.

Trindel Insurance Fund - Property

Frequency and Severity Method
Reported Claim Count Development

Accident Year	Claims Reported as of 6/30/2024 (A)	Reported Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	393	1.000	393	
2004-2005	53	1.000	53	0.089
2005-2006	47	1.000	47	0.061
2006-2007	43	1.000	43	0.054
2007-2008	43	1.000	43	0.053
2008-2009	37	1.000	37	0.045
2009-2010	33	1.000	33	0.039
2010-2011	34	1.000	34	0.036
2011-2012	34	1.000	34	0.034
2012-2013	43	1.000	43	0.044
2013-2014	54	1.000	54	0.055
2014-2015	57	1.000	57	0.058
2015-2016	40	1.000	40	0.040
2016-2017	71	1.000	71	0.070
2017-2018	52	1.000	52	0.053
2018-2019	61	1.000	61	0.064
2019-2020	44	1.000	44	0.040
2020-2021	49	1.005	49	0.045
2021-2022	45	1.015	46	0.038
2022-2023	64	1.030	66	0.047
2023-2024	66	1.133	75	0.052
Total	1,363		1,375	0.050

Notes:

- (A) Provided by the Fund.
- (B) From PR - Appendix D, Page 6.
- (C) (A) x (B).
- (D) (C) / [(PR - Appendix D, Page 3, (D))] x [PR - Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on reported claims as provided by the Fund. These numbers of claims tend to "develop" or change from period to period as more claims are filed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Property

Frequency and Severity Method
Closed Claim Count Development

Accident Year	Claims Closed as of 6/30/2024 (A)	Closed Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	393	1.000	393	
2004-2005	53	1.000	53	0.089
2005-2006	47	1.000	47	0.061
2006-2007	43	1.000	43	0.054
2007-2008	43	1.000	43	0.053
2008-2009	37	1.000	37	0.045
2009-2010	33	1.000	33	0.039
2010-2011	34	1.000	34	0.036
2011-2012	34	1.000	34	0.034
2012-2013	43	1.000	43	0.044
2013-2014	54	1.000	54	0.055
2014-2015	57	1.000	57	0.058
2015-2016	40	1.000	40	0.040
2016-2017	71	1.000	71	0.070
2017-2018	52	1.000	52	0.053
2018-2019	61	1.000	61	0.064
2019-2020	44	1.002	44	0.040
2020-2021	49	1.007	49	0.045
2021-2022	43	1.032	44	0.037
2022-2023	54	1.135	61	0.043
2023-2024	29	2.327	67	0.047
Total	1,314		1,360	0.049

Notes:

- (A) Provided by the Fund.
- (B) From PR - Appendix D, Page 7.
- (C) (A) x (B).
- (D) (C) / [(PR - Appendix D, Page 3, (D))] x [PR - Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on closed claims as provided by the Fund. These numbers of closed claims tend to "develop" or change from period to period as more claims are closed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Property
Reported Claim Count Development

Claims Reported as of:

Accident Year	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004	53	55	55	56	56	57	56	56	56	56	48	48	48
2004-2005	46	55	55	55	55	55	51	51	51	46	46	46	47
2005-2006	44	47	47	47	47	47	48	48	39	39	39	39	47
2006-2007	42	45	44	44	42	42	42	42	42	42	42	43	43
2007-2008	43	45	45	42	42	42	44	43	43	46	45	45	43
2008-2009	36	36	38	39	39	37	37	37	37	37	37	37	37
2009-2010	27	31	31	31	34	33	33	35	33	33	33	33	33
2010-2011	35	37	37	34	34	34	34	34	34	34	34	34	34
2011-2012	31	34	34	34	34	34	34	34	34	34	34	34	34
2012-2013	43	34	34	35	36	43	43	43	43	43	43	43	
2013-2014	41	49	50	54	54	54	54	54	54	54	54		
2014-2015	53	59	61	59	59	57	57	57	57	57			
2015-2016	37	40	40	40	40	40	40	40	40				
2016-2017	73	88	90	70	70	71	71	71					
2017-2018	68	73	53	52	52	52	52						
2018-2019	74	60	60	61	61	61							
2019-2020	39	45	44	44	44								
2020-2021	52	50	49	49									
2021-2022	42	44	45										
2022-2023	63	64											
2023-2024	66												

Reported Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-Ult. Months
2003-2004	1.038	1.000	1.018	1.000	1.018	0.982	1.000	1.000	1.000	0.857	1.000	1.000	1.000
2004-2005	1.196	1.000	1.000	1.000	1.000	0.927	1.000	1.000	0.902	1.000	1.000	1.022	1.191
2005-2006	1.068	1.000	1.000	1.000	1.000	1.021	1.000	0.813	1.000	1.000	1.000	1.205	1.000
2006-2007	1.071	0.978	1.000	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.024	1.000	1.000
2007-2008	1.047	1.000	0.933	1.000	1.000	1.048	0.977	1.000	1.070	0.978	1.000	0.956	1.000
2008-2009	1.000	1.056	1.026	1.000	0.949	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009-2010	1.148	1.000	1.000	1.097	0.971	1.000	1.061	0.943	1.000	1.000	1.000	1.000	1.000
2010-2011	1.057	1.000	0.919	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011-2012	1.097	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012-2013	0.791	1.000	1.029	1.029	1.194	1.000	1.000	1.000	1.000	1.000	1.000		
2013-2014	1.195	1.020	1.080	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2014-2015	1.113	1.034	0.967	1.000	0.966	1.000	1.000	1.000	1.000				
2015-2016	1.081	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
2016-2017	1.205	1.023	0.778	1.000	1.014	1.000	1.000						
2017-2018	1.074	0.726	0.981	1.000	1.000	1.000							
2018-2019	0.811	1.000	1.017	1.000	1.000								
2019-2020	1.154	0.978	1.000	1.000									
2020-2021	0.962	0.980	1.000										
2021-2022	1.048	1.023											
2022-2023	1.016												

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-Ult. Months
Average Claim-Wtd. Avgs.	1.059	0.990	0.986	1.005	1.007	0.999	1.003	0.981	0.998	0.985	1.002	1.020	1.024
Total	1.052	0.984	0.976	1.003	1.005	0.997	1.002	0.981	0.996	0.981	1.002	1.019	1.027
3-yr	1.006	0.993	1.007	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4-yr	1.036	0.995	1.000	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Comparative Factors	1.305	1.015	1.010	1.005	1.005	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.024
Prior	1.125	1.015	1.010	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.100	1.015	1.010	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.133	1.030	1.015	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Property
Closed Claim Development

Accident Year	Claims Closed as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004	41	53	55	56	56	57	56	56	56	56	48	48	48
2004-2005	24	51	54	55	55	55	51	51	51	46	46	46	47
2005-2006	28	46	46	47	47	47	47	47	38	38	39	39	47
2006-2007	30	45	44	44	42	42	42	42	42	42	42	43	43
2007-2008	34	45	45	42	42	42	44	43	43	46	45	45	43
2008-2009	29	34	38	38	38	36	36	37	37	37	37	37	37
2009-2010	19	29	30	30	32	31	33	35	33	33	33	33	33
2010-2011	26	35	36	33	33	34	34	34	34	34	34	34	34
2011-2012	22	33	33	33	34	34	34	34	34	34	34	34	34
2012-2013	29	30	33	35	36	43	43	43	43	43	43	43	
2013-2014	11	31	48	54	54	54	54	54	54	54	54		
2014-2015	22	54	61	59	59	57	57	57	57	57			
2015-2016	13	38	39	39	39	40	40	40	40				
2016-2017	41	84	89	70	70	71	71	71					
2017-2018	56	72	53	52	52	52	52						
2018-2019	74	58	60	61	61	61							
2019-2020	18	39	42	43	44								
2020-2021	31	48	49	49									
2021-2022	20	39	43										
2022-2023	20	54											
2023-2024	29												

Closed Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-Ult. Months
2003-2004	1.293	1.038	1.018	1.000	1.018	0.982	1.000	1.000	1.000	0.857	1.000	1.000	1.000
2004-2005	2.125	1.059	1.019	1.000	1.000	0.927	1.000	1.000	0.902	1.000	1.000	1.022	1.191
2005-2006	1.643	1.000	1.022	1.000	1.000	1.000	1.000	0.809	1.000	1.026	1.000	1.205	1.000
2006-2007	1.500	0.978	1.000	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.024	1.000	1.000
2007-2008	1.324	1.000	0.933	1.000	1.000	1.048	0.977	1.000	1.070	0.978	1.000	0.956	1.000
2008-2009	1.172	1.118	1.000	1.000	0.947	1.000	1.028	1.000	1.000	1.000	1.000	1.000	1.000
2009-2010	1.526	1.034	1.000	1.067	0.969	1.065	1.061	0.943	1.000	1.000	1.000	1.000	1.000
2010-2011	1.346	1.029	0.917	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011-2012	1.500	1.000	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012-2013	1.034	1.100	1.061	1.029	1.194	1.000	1.000	1.000	1.000	1.000	1.000		
2013-2014	2.818	1.548	1.125	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2014-2015	2.455	1.130	0.967	1.000	0.966	1.000	1.000	1.000	1.000				
2015-2016	2.923	1.026	1.000	1.000	1.026	1.000	1.000	1.000					
2016-2017	2.049	1.060	0.787	1.000	1.014	1.000	1.000						
2017-2018	1.286	0.736	0.981	1.000	1.000	1.000							
2018-2019	0.784	1.034	1.017	1.000	1.000								
2019-2020	2.167	1.077	1.024	1.023									
2020-2021	1.548	1.021	1.000										
2021-2022	1.950	1.103											
2022-2023	2.700												
Average	1.757	1.057	0.993	1.006	1.010	1.001	1.005	0.981	0.998	0.987	1.002	1.020	1.024
Claim-Wtd. Avgs.													
Total	1.561	1.039	0.982	1.004	1.008	0.999	1.003	0.981	0.996	0.983	1.002	1.019	1.027
3-yr	1.986	1.063	1.013	1.006	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4-yr	2.022	1.054	1.005	1.004	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Comparative													
Factors	2.450	1.145	1.050	1.022	1.010	1.008	1.006	1.005	1.005	1.005	1.005	1.005	1.029
Prior	2.050	1.100	1.025	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.050	1.100	1.025	1.005	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	2.327	1.135	1.032	1.007	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Property

Loss Trend Factors

Accident Year	Benefit Level Factor (A)	Factor to 2024-2025 Loss Rate Level (B)	Factor to 2025-2026 Loss Rate Level (C)	Factor to 2026-2027 Loss Rate Level (D)	Factor to 2027-2028 Loss Rate Level (E)	Factor to 2024-2025 Frequency Level (F)	Factor to 2025-2026 Frequency Level (G)	Factor to 2026-2027 Frequency Level (H)	Factor to 2027-2028 Frequency Level (I)	Factor to 2024-2025 Severity Level (J)
Prior	1.000	1.516	1.546	1.576	1.608	1.000	1.000	1.000	1.000	1.516
2004-2005	1.000	1.485	1.515	1.545	1.576	1.000	1.000	1.000	1.000	1.485
2005-2006	1.000	1.456	1.486	1.515	1.545	1.000	1.000	1.000	1.000	1.456
2006-2007	1.000	1.428	1.457	1.485	1.515	1.000	1.000	1.000	1.000	1.428
2007-2008	1.000	1.400	1.428	1.456	1.485	1.000	1.000	1.000	1.000	1.400
2008-2009	1.000	1.372	1.400	1.427	1.456	1.000	1.000	1.000	1.000	1.372
2009-2010	1.000	1.345	1.372	1.399	1.427	1.000	1.000	1.000	1.000	1.345
2010-2011	1.000	1.319	1.345	1.372	1.399	1.000	1.000	1.000	1.000	1.319
2011-2012	1.000	1.293	1.319	1.345	1.372	1.000	1.000	1.000	1.000	1.293
2012-2013	1.000	1.268	1.293	1.319	1.345	1.000	1.000	1.000	1.000	1.268
2013-2014	1.000	1.243	1.268	1.293	1.319	1.000	1.000	1.000	1.000	1.243
2014-2015	1.000	1.219	1.243	1.268	1.293	1.000	1.000	1.000	1.000	1.219
2015-2016	1.000	1.195	1.219	1.243	1.268	1.000	1.000	1.000	1.000	1.195
2016-2017	1.000	1.172	1.195	1.219	1.243	1.000	1.000	1.000	1.000	1.172
2017-2018	1.000	1.149	1.172	1.195	1.219	1.000	1.000	1.000	1.000	1.149
2018-2019	1.000	1.126	1.149	1.172	1.195	1.000	1.000	1.000	1.000	1.126
2019-2020	1.000	1.105	1.127	1.149	1.172	1.000	1.000	1.000	1.000	1.105
2020-2021	1.000	1.083	1.105	1.126	1.149	1.000	1.000	1.000	1.000	1.083
2021-2022	1.000	1.061	1.083	1.104	1.126	1.000	1.000	1.000	1.000	1.061
2022-2023	1.000	1.041	1.062	1.082	1.104	1.000	1.000	1.000	1.000	1.041
2023-2024	1.000	1.020	1.040	1.061	1.082	1.000	1.000	1.000	1.000	1.020
2024-2025	1.000	1.000	1.020	1.040	1.061	1.000	1.000	1.000	1.000	1.000
2025-2026	1.000	--	1.000	1.020	1.040	--	1.000	1.000	1.000	--
2026-2027	1.000	--	--	1.000	1.020	--	--	1.000	1.000	--
2027-2028	1.000	--	--	--	1.000	--	--	--	1.000	--

Notes:

- (A) No benefit level adjustment applied.
- (B) - (E) (A) adjusted for a 2.0% annual loss rate trend.
- (F) - (I) (A) adjusted for a 0.0% annual frequency trend.
- (J) (A) adjusted for a 2.0% annual severity trend.

This exhibit shows the calculation of the ways in which we expect claims costs to have changed over the past twenty years due to changes in inflation.

Trindel Insurance Fund - Property

Residual Trend Factors

Accident Year	Initial Estimate of Ultimate Limited Losses (A)	Ultimate Reported Claims (B)	BLF (C)	Adjusted Limited Severity (D)	Trended Insured Value (\$00) (E)	Ultimate Frequency (F)
Prior	\$1,468,405	393	1.000	\$3,736		
2004-2005	289,123	53	1.000	5,455	5,975,583	0.089
2005-2006	255,001	47	1.000	5,426	7,687,393	0.061
2006-2007	266,958	43	1.000	6,208	7,899,087	0.054
2007-2008	276,738	43	1.000	6,436	8,130,183	0.053
2008-2009	246,397	37	1.000	6,659	8,230,552	0.045
2009-2010	217,304	33	1.000	6,585	8,367,227	0.039
2010-2011	190,662	34	1.000	5,608	9,521,502	0.036
2011-2012	154,731	34	1.000	4,551	9,896,254	0.034
2012-2013	273,901	43	1.000	6,370	9,860,315	0.044
2013-2014	264,859	54	1.000	4,905	9,825,718	0.055
2014-2015	298,397	57	1.000	5,235	9,790,010	0.058
2015-2016	295,269	40	1.000	7,382	9,880,217	0.040
2016-2017	435,517	71	1.000	6,134	10,073,915	0.070
2017-2018	304,599	52	1.000	5,858	9,832,007	0.053
2018-2019	263,720	61	1.000	4,323	9,598,063	0.064
2019-2020	223,612	44	1.000	5,082	10,938,407	0.040
2020-2021	170,364	49	1.000	3,477	10,925,519	0.045
2021-2022	242,000	46	1.000	5,261	11,998,369	0.038
2022-2023	389,000	66	1.000	5,894	14,094,254	0.047
2023-2024	545,000	71	1.000	7,676	14,304,033	0.050

Severity Trend Factors

Frequency Trend Factors

Latest 10 x 2023-2024	0.982	0.968
Mvg 5-Yr Wtd Latest 10 x 2023-2024	0.984	1.012
Latest 5 x 2023-2024	1.068	0.936
Mvg 5-Yr Wtd Latest 5 x 2023-2024	0.952	0.947
Prior	1.020	1.000
Default	1.030	0.975
Selected Residual Trend	1.020	1.000

Notes:

- (A) Selected average of results from PR - Appendices A and B.
- (B) PR - Appendix D, Page 3, Column (C).
- (C) PR - Appendix E, Page 1, Column (A).
- (D) (A) x (C) / (B).
- (E) PR - Appendix M, Column (C).
- (F) (B) / (E) x 10,000.

Trindel Insurance Fund - Property

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/24

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2024-2025	55.0	\$285	1.000	\$285	\$15,675
2025-2026	9.7	285	1.050	299	2,900
2026-2027	2.4	285	1.103	314	754
2027-2028	0.3	285	1.158	330	99
2028-2029	0.1	285	1.216	347	35
2029-2030	0.0	285	1.277	364	0
2030-2031	0.0	285	1.341	382	0
2031-2032	0.0	285	1.408	401	0
2032-2033	0.0	285	1.478	421	0
2033-2034	0.0	285	1.552	442	0
2034-2035	0.0	285	1.630	465	0
2035-2036	0.0	285	1.712	488	0
2036-2037	0.0	285	1.798	512	0
2037-2038	0.0	285	1.888	538	0
2038-2039	0.0	285	1.982	565	0
2039-2040	0.0	285	2.081	593	0
2040-2041	0.0	285	2.185	623	0
2041-2042	0.0	285	2.294	654	0

(G) Total ULAE Outstanding as of 6/30/24: \$19,463

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Property

Outstanding Liability for
Unallocated Loss Adjustment Expenses
as of 6/30/25

Fiscal Year (A)	Number of Claims Active During Fiscal Year (B)	Average ULAE Charge per Active Claim (C)	Inflation Trend Factor (D)	Trended ULAE Charge per Active Claim (E)	ULAE Paid During Year (F)
2025-2026	51.6	\$285	1.050	\$299	\$15,428
2026-2027	10.4	285	1.103	314	3,266
2027-2028	2.5	285	1.158	330	825
2028-2029	0.3	285	1.216	347	104
2029-2030	0.1	285	1.277	364	36
2030-2031	0.0	285	1.341	382	0
2031-2032	0.0	285	1.408	401	0
2032-2033	0.0	285	1.478	421	0
2033-2034	0.0	285	1.552	442	0
2034-2035	0.0	285	1.630	465	0
2035-2036	0.0	285	1.712	488	0
2036-2037	0.0	285	1.798	512	0
2037-2038	0.0	285	1.888	538	0
2038-2039	0.0	285	1.982	565	0
2039-2040	0.0	285	2.081	593	0
2040-2041	0.0	285	2.185	623	0
2041-2042	0.0	285	2.294	654	0
2042-2043	0.0	285	2.409	687	0

(G) Total ULAE Outstanding as of 6/30/25: \$19,659

Notes:

- (A) We assume fiscal years will be 7/1 to 6/30.
- (B) Based on an estimated claim closing pattern.
- (C) Based on claims administration payment information provided by the Fund.
- (D) We assume ULAE costs will increase at 5.0% per year.
- (E) (C) x (D).
- (F) (B) x (E).
- (G) Total of Column (F).

This exhibit shows the calculation of the outstanding ULAE based on the expected pattern of claims closings and assumptions about future claims administration costs per open claim.

Trindel Insurance Fund - Property

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
Prior			
Ultimate Loss	\$2,556,225	\$2,556,225	\$2,556,225
Paid in Calendar Period	-		
Paid to Date	2,556,225	2,556,225	2,556,225
Outstanding Liability			
2008-2009			
Ultimate Loss	\$246,397	\$246,397	\$246,397
Paid in Calendar Period	-		
Paid to Date	246,397	246,397	246,397
Outstanding Liability			
2009-2010			
Ultimate Loss	\$217,304	\$217,304	\$217,304
Paid in Calendar Period	-		
Paid to Date	217,304	217,304	217,304
Outstanding Liability			
2010-2011			
Ultimate Loss	\$190,662	\$190,662	\$190,662
Paid in Calendar Period	-		
Paid to Date	190,662	190,662	190,662
Outstanding Liability			
2011-2012			
Ultimate Loss	\$154,731	\$154,731	\$154,731
Paid in Calendar Period	-		
Paid to Date	154,731	154,731	154,731
Outstanding Liability			
2012-2013			
Ultimate Loss	\$273,901	\$273,901	\$273,901
Paid in Calendar Period	-		
Paid to Date	273,901	273,901	273,901
Outstanding Liability			
2013-2014			
Ultimate Loss	\$264,859	\$264,859	\$264,859
Paid in Calendar Period	-		
Paid to Date	264,859	264,859	264,859
Outstanding Liability			
2014-2015			
Ultimate Loss	\$298,397	\$298,397	\$298,397
Paid in Calendar Period	-		
Paid to Date	298,397	298,397	298,397
Outstanding Liability			

Trindel Insurance Fund - Property

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2015-2016			
Ultimate Loss	\$295,269	\$295,269	\$295,269
Paid in Calendar Period	-		
Paid to Date	295,269	295,269	295,269
Outstanding Liability			
2016-2017			
Ultimate Loss	\$435,517	\$435,517	\$435,517
Paid in Calendar Period	-		
Paid to Date	435,517	435,517	435,517
Outstanding Liability			
2017-2018			
Ultimate Loss	\$304,599	\$304,599	\$304,599
Paid in Calendar Period	-		
Paid to Date	304,599	304,599	304,599
Outstanding Liability			
2018-2019			
Ultimate Loss	\$263,720	\$263,720	\$263,720
Paid in Calendar Period	-		
Paid to Date	263,720	263,720	263,720
Outstanding Liability			
2019-2020			
Ultimate Loss	\$223,612	\$223,612	\$223,612
Paid in Calendar Period	-		
Paid to Date	223,612	223,612	223,612
Outstanding Liability			
2020-2021			
Ultimate Loss	\$170,364	\$170,364	\$170,364
Paid in Calendar Period	-		
Paid to Date	170,364	170,364	170,364
Outstanding Liability			
2021-2022			
Ultimate Loss	\$242,000	\$242,000	\$242,000
Paid in Calendar Period	-	1,737	883
Paid to Date	238,131	239,868	240,751
Outstanding Liability	3,869	2,132	1,249
2022-2023			
Ultimate Loss	\$391,000	\$391,000	\$391,000
Paid in Calendar Period	-	33,862	8,664
Paid to Date	337,841	371,703	380,367
Outstanding Liability	53,159	19,297	10,633

Trindel Insurance Fund - Property

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of 6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024 to 6/30/2025</u>	<u>7/1/2025 to 6/30/2026</u>
2023-2024			
Ultimate Loss	\$543,000	\$543,000	\$543,000
Paid in Calendar Period	-	270,727	34,822
Paid to Date	217,607	488,334	523,156
Outstanding Liability	325,393	54,666	19,844
2024-2025			
Ultimate Loss	-	\$539,000	\$539,000
Paid in Calendar Period	-	348,194	158,751
Paid to Date	-	348,194	506,945
Outstanding Liability	-	190,806	32,055
2025-2026			
Ultimate Loss	-	-	\$569,000
Paid in Calendar Period	-	-	367,574
Paid to Date	-	-	367,574
Outstanding Liability	-	-	201,426
Totals			
Ultimate Loss	\$7,071,557	\$7,610,557	\$8,179,557
Paid in Calendar Period	-	654,520	570,694
Paid to Date	6,689,136	7,343,656	7,914,350
Outstanding Liability	382,421	266,901	265,207
Total Outstanding ULAE	19,463	19,659	21,283
Outstanding Liability plus ULAE	401,884	286,560	286,490

Notes appear on the next page.

Trindel Insurance Fund - Property

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$33,862 is expected to be paid between 7/1/24 and 6/30/25, \$371,703 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$19,297.
- Ultimate Losses for each accident year are from PR - Exhibit 4, Page 1.
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, \$8,664 = \$19,297 x 44.9%.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, \$380,367 = \$8,664 + \$371,703.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, \$19,297 = \$391,000 - \$371,703.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Trindel Insurance Fund - Property

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$306,326	\$306,326
	ULAE:	15,675	15,675
	Short-Term Loss and LAE:	<u>\$322,001</u>	<u>\$322,001</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$76,095	\$76,095
	ULAE:	3,788	3,788
	Long-Term Loss and LAE:	<u>\$79,883</u>	<u>\$79,883</u>
<u>Total Liability</u>	Loss and ALAE:	\$382,421	\$382,421
	ULAE:	19,463	19,463
	Total Loss and LAE:	<u>\$401,884</u>	<u>\$401,884</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$203,120	\$203,120
	ULAE:	15,428	15,428
	Short-Term Loss and LAE:	<u>\$218,548</u>	<u>\$218,548</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$63,781	\$63,781
	ULAE:	4,231	4,231
	Long-Term Loss and LAE:	<u>\$68,012</u>	<u>\$68,012</u>
<u>Total Liability</u>	Loss and ALAE:	\$266,901	\$266,901
	ULAE:	19,659	19,659
	Total Loss and LAE:	<u>\$286,560</u>	<u>\$286,560</u>

		<u>Expected with a Margin for Contingencies</u>				
		<u>70%</u>	<u>75%</u>	<u>80%</u>	<u>85%</u>	<u>90%</u>
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$347,986	\$366,060	\$387,502	\$413,846	\$448,768
	ULAE:	17,807	18,732	19,829	21,177	22,964
	Short-Term Loss and LAE:	<u>\$365,793</u>	<u>\$384,792</u>	<u>\$407,331</u>	<u>\$435,023</u>	<u>\$471,732</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$86,444	\$90,933	\$96,261	\$102,805	\$111,479
	ULAE:	4,303	4,526	4,791	5,117	5,549
	Long-Term Loss and LAE:	<u>\$90,747</u>	<u>\$95,459</u>	<u>\$101,052</u>	<u>\$107,922</u>	<u>\$117,028</u>
<u>Total Liability</u>	Loss and ALAE:	\$434,430	\$456,993	\$483,763	\$516,651	\$560,247
	ULAE:	22,110	23,258	24,620	26,294	28,513
	Total Loss and LAE:	<u>\$456,540</u>	<u>\$480,251</u>	<u>\$508,383</u>	<u>\$542,945</u>	<u>\$588,760</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$230,744	\$242,728	\$256,947	\$274,415	\$297,571
	ULAE:	17,526	18,436	19,516	20,843	22,602
	Short-Term Loss and LAE:	<u>\$248,270</u>	<u>\$261,164</u>	<u>\$276,463</u>	<u>\$295,258</u>	<u>\$320,173</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$72,456	\$76,219	\$80,683	\$86,168	\$93,439
	ULAE:	4,806	5,056	5,352	5,717	6,198
	Long-Term Loss and LAE:	<u>\$77,262</u>	<u>\$81,275</u>	<u>\$86,035</u>	<u>\$91,885</u>	<u>\$99,637</u>
<u>Total Liability</u>	Loss and ALAE:	\$303,200	\$318,947	\$337,630	\$360,583	\$391,010
	ULAE:	22,332	23,492	24,868	26,560	28,800
	Total Loss and LAE:	<u>\$325,532</u>	<u>\$342,439</u>	<u>\$362,498</u>	<u>\$387,143</u>	<u>\$419,810</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on PR - Appendix G that is expected to be paid out within the coming year. Totals may vary from PR - Exhibit 1, due to rounding.

Trindel Insurance Fund - Property

Confidence Level Table

Probability	Projected Losses	Outstanding Losses
95%	1.820	1.653
90%	1.577	1.465
85%	1.431	1.351
80%	1.321	1.265
75%	1.233	1.195
70%	1.159	1.136
65%	1.093	1.084
60%	1.034	1.035
55%	0.980	0.992
50%	0.928	0.949
45%	0.879	0.909
40%	0.831	0.870
35%	0.783	0.830
30%	0.736	0.790
25%	0.686	0.748

To read table: For the above retention, there is a 90% chance that final loss settlements will be less than 1.577 times the average expected amount of losses.

This exhibit shows the loads that must be applied to bring estimated losses at the expected level to the various indicated confidence levels.

Trindel Insurance Fund - Property

Program History

Policy Year Start Date	Policy Year End Date	Policy Year	Self-Insured Retention	
			Per Occurrence	Aggregate
7/1/1983	6/30/2004	Prior	\$25,000	(none)
7/1/2004	6/30/2005	2004-2005	25,000	(none)
7/1/2005	6/30/2006	2005-2006	25,000	(none)
7/1/2006	6/30/2007	2006-2007	25,000	(none)
7/1/2007	6/30/2008	2007-2008	25,000	(none)
7/1/2008	6/30/2009	2008-2009	25,000	(none)
7/1/2009	6/30/2010	2009-2010	25,000	(none)
7/1/2010	6/30/2011	2010-2011	25,000	(none)
7/1/2011	6/30/2012	2011-2012	25,000	(none)
7/1/2012	6/30/2013	2012-2013	25,000	(none)
7/1/2013	6/30/2014	2013-2014	25,000	(none)
7/1/2014	6/30/2015	2014-2015	25,000	(none)
7/1/2015	6/30/2016	2015-2016	25,000	(none)
7/1/2016	6/30/2017	2016-2017	25,000	(none)
7/1/2017	6/30/2018	2017-2018	25,000	(none)
7/1/2018	6/30/2019	2018-2019	25,000	(none)
7/1/2019	6/30/2020	2019-2020	25,000	(none)
7/1/2020	6/30/2021	2020-2021	25,000	(none)
7/1/2021	6/30/2022	2021-2022	25,000	(none)
7/1/2022	6/30/2023	2022-2023	25,000	(none)
7/1/2023	6/30/2024	2023-2024	25,000	(none)
7/1/2024	6/30/2025	2024-2025	25,000	(none)
7/1/2025	6/30/2026	2025-2026	25,000	(none)

Third Party Claims Administrator	Begin Date	End Date
Self-Administered	7/1/2016	Current
George Hills Co.	8/1/2002	6/30/2016
Rooney & Anderson	7/1/1981	7/31/2002

This exhibit summarizes some of the key facts about the history of the program.

Trindel Insurance Fund - Property

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	(\$441,000)
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$4,746,000
Interest:	1,000
Other:	2,000
Total Income:	<u>\$4,749,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$426,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	71,000
Fees to Outside Administrator (TPA):	0
Excess Insurance:	3,864,000
Other:	18,000
Total Payments:	<u>\$4,379,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	(\$71,000)

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund.
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Property

Incurring Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Subtractions from Losses (C)	Subtractions from Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Capped at SIR (G)	Incurred Capped at SIR & Aggregate (H)
Prior	\$1,733,231	\$197,000	\$0	\$1,536,231	\$67,827	\$1,468,405	\$1,468,405
2004-2005	354,153	53,000	0	301,153	12,030	289,123	289,123
2005-2006	1,163,435	47,000	0	1,116,435	861,434	255,001	255,001
2006-2007	545,719	43,000	0	502,719	235,761	266,958	266,958
2007-2008	322,272	43,000	0	279,272	2,535	276,738	276,738
2008-2009	293,492	37,000	0	256,492	10,095	246,397	246,397
2009-2010	408,798	33,000	0	375,798	158,494	217,304	217,304
2010-2011	314,299	34,000	0	280,299	89,637	190,662	190,662
2011-2012	278,321	34,000	5,240	239,081	84,350	154,731	154,731
2012-2013	452,767	43,000	2,232	407,535	133,634	273,901	273,901
2013-2014	575,991	54,000	0	521,991	257,132	264,859	264,859
2014-2015	582,960	57,000	0	525,960	227,563	298,397	298,397
2015-2016	2,756,825	40,000	1,740	2,715,085	2,419,817	295,269	295,269
2016-2017	1,269,557	71,000	24,004	1,174,552	739,035	435,517	435,517
2017-2018	891,215	52,000	39,161	800,054	495,455	304,599	304,599
2018-2019	631,024	61,000	32,567	537,457	273,737	263,720	263,720
2019-2020	798,641	44,000	14,607	740,034	516,422	223,612	223,612
2020-2021	400,600	49,000	37,441	314,159	143,794	170,364	170,364
2021-2022	5,753,213	45,000	41,289	5,666,924	5,428,793	238,131	238,131
2022-2023	1,546,810	64,000	38,435	1,444,376	1,064,585	379,790	379,790
2023-2024	11,188,942	66,000	8,755	11,114,187	10,603,313	510,873	510,873
2024-2025	0	0	0	0	0	0	0
Total	\$32,262,267	\$1,167,000	\$245,471	\$30,849,796	\$23,825,443	\$7,024,352	\$7,024,352

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Member Deductible.
- (D) Subrogation recoveries.
- (E) (B) + (C) - (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$25,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (G) and the aggregate stop loss. See PR - Appendix J.

Trindel Insurance Fund - Property

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Subtractions from Losses (C)	Subtractions from Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Capped at SIR (G)	Paid Capped at SIR & Aggregate (H)
Prior	\$1,733,231	\$197,000	\$0	\$1,536,231	\$67,827	\$1,468,405	\$1,468,405
2004-2005	354,153	53,000	0	301,153	12,030	289,123	289,123
2005-2006	1,163,435	47,000	0	1,116,435	861,434	255,001	255,001
2006-2007	545,719	43,000	0	502,719	235,761	266,958	266,958
2007-2008	322,272	43,000	0	279,272	2,535	276,738	276,738
2008-2009	293,492	37,000	0	256,492	10,095	246,397	246,397
2009-2010	408,798	33,000	0	375,798	158,494	217,304	217,304
2010-2011	314,299	34,000	0	280,299	89,637	190,662	190,662
2011-2012	278,321	34,000	5,240	239,081	84,350	154,731	154,731
2012-2013	452,767	43,000	2,232	407,535	133,634	273,901	273,901
2013-2014	575,991	54,000	0	521,991	257,132	264,859	264,859
2014-2015	582,960	57,000	0	525,960	227,563	298,397	298,397
2015-2016	2,756,825	40,000	1,740	2,715,085	2,419,817	295,269	295,269
2016-2017	1,269,557	71,000	24,004	1,174,552	739,035	435,517	435,517
2017-2018	891,215	52,000	39,161	800,054	495,455	304,599	304,599
2018-2019	631,024	61,000	32,567	537,457	273,737	263,720	263,720
2019-2020	798,641	44,000	14,607	740,034	516,422	223,612	223,612
2020-2021	400,600	49,000	37,441	314,159	143,794	170,364	170,364
2021-2022	3,382,238	45,000	41,289	3,295,949	3,057,818	238,131	238,131
2022-2023	1,014,112	59,000	38,435	916,677	578,836	337,841	337,841
2023-2024	7,062,698	38,000	8,755	7,015,943	6,798,336	217,607	217,607
2024-2025	0	0	0	0	0	0	0
Total	\$25,232,350	\$1,134,000	\$245,471	\$23,852,879	\$17,163,742	\$6,689,136	\$6,689,136

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Member Deductible.
- (D) Subrogation recoveries.
- (E) (B) + (C) - (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$25,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (G) and the aggregate stop loss. See PR - Appendix J.

Trindel Insurance Fund - Property

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Subtractions from Losses (C)	Subtractions from Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Capped at SIR (G)	Reserves Capped at SIR & Aggregate (H)
Prior	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2004-2005	0	0	0	0	0	0	0
2005-2006	0	0	0	0	0	0	0
2006-2007	0	0	0	0	0	0	0
2007-2008	0	0	0	0	0	0	0
2008-2009	0	0	0	0	0	0	0
2009-2010	0	0	0	0	0	0	0
2010-2011	0	0	0	0	0	0	0
2011-2012	0	0	0	0	0	0	0
2012-2013	0	0	0	0	0	0	0
2013-2014	0	0	0	0	0	0	0
2014-2015	0	0	0	0	0	0	0
2015-2016	0	0	0	0	0	0	0
2016-2017	0	0	0	0	0	0	0
2017-2018	0	0	0	0	0	0	0
2018-2019	0	0	0	0	0	0	0
2019-2020	0	0	0	0	0	0	0
2020-2021	0	0	0	0	0	0	0
2021-2022	2,370,975	0	0	2,370,975	2,370,975	0	0
2022-2023	532,698	5,000	0	527,698	485,749	41,949	41,949
2023-2024	4,126,244	28,000	0	4,098,243	3,804,977	293,266	293,266
2024-2025	0	0	0	0	0	0	0
Total	\$7,029,917	\$33,000	\$0	\$6,996,917	\$6,661,701	\$335,216	\$335,216

Notes:

- (A) Years are 7/1 to 6/30.
- (B) PR - Appendix L, Page 1, Column (B) - PR - Appendix L, Page 2, Column (B).
- (C) PR - Appendix L, Page 1, Column (C) - PR - Appendix L, Page 2, Column (C).
- (D) PR - Appendix L, Page 1, Column (D) - PR - Appendix L, Page 2, Column (D).
- (E) (B) + (C) - (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$25,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (G) and the aggregate stop loss. See PR - Appendix J.

Trindel Insurance Fund - Property

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Subtractions from Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Subtractions from Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
Prior	396	0	3	393	396	0	3	393	0	0
2004-2005	54	0	1	53	54	0	1	53	0	0
2005-2006	47	0	0	47	47	0	0	47	0	0
2006-2007	43	0	0	43	43	0	0	43	0	0
2007-2008	45	0	2	43	45	0	2	43	0	0
2008-2009	37	0	0	37	37	0	0	37	0	0
2009-2010	34	0	1	33	34	0	1	33	0	0
2010-2011	34	0	0	34	34	0	0	34	0	0
2011-2012	34	0	0	34	34	0	0	34	0	0
2012-2013	44	0	1	43	44	0	1	43	0	0
2013-2014	57	0	3	54	57	0	3	54	0	0
2014-2015	59	0	2	57	59	0	2	57	0	0
2015-2016	40	0	0	40	40	0	0	40	0	0
2016-2017	81	0	10	71	81	0	10	71	0	0
2017-2018	66	0	14	52	66	0	14	52	0	0
2018-2019	71	0	10	61	71	0	10	61	0	0
2019-2020	47	0	3	44	47	0	3	44	0	0
2020-2021	59	0	10	49	59	0	10	49	0	0
2021-2022	50	0	5	45	48	0	5	43	2	2
2022-2023	74	0	10	64	64	0	10	54	10	10
2023-2024	74	0	8	66	37	0	8	29	37	37
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	1,446	0	83	1,363	1,397	0	83	1,314	49	49

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D) Closed without payment.
- (E) (B) + (C) - (D).
- (F) Provided by the Fund.
- (G)
- (H) Closed without payment.
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Property

Exposure Measures

Accident Year	Total Insured Value (\$00) (A)	Inflation Trend Factor (B)	Trended Insured Value (\$00) (C)
2004-2005	3,648,097	1.638	5,975,583
2005-2006	4,810,634	1.598	7,687,393
2006-2007	5,066,765	1.559	7,899,087
2007-2008	5,345,288	1.521	8,130,183
2008-2009	5,546,194	1.484	8,230,552
2009-2010	5,778,472	1.448	8,367,227
2010-2011	6,738,501	1.413	9,521,502
2011-2012	7,176,399	1.379	9,896,254
2012-2013	7,331,089	1.345	9,860,315
2013-2014	7,489,114	1.312	9,825,718
2014-2015	7,648,445	1.280	9,790,010
2015-2016	7,910,502	1.249	9,880,217
2016-2017	8,264,081	1.219	10,073,915
2017-2018	8,269,140	1.189	9,832,007
2018-2019	8,274,192	1.160	9,598,063
2019-2020	9,662,904	1.132	10,938,407
2020-2021	9,896,303	1.104	10,925,519
2021-2022	11,140,547	1.077	11,998,369
2022-2023	13,410,327	1.051	14,094,254
2023-2024	13,955,154	1.025	14,304,033
2024-2025	15,412,980	1.000	15,412,980
2025-2026	15,798,304	1.000	15,798,304

Notes:

- (A) Provided by the Fund.
- (B) Based on industry factors.
- (C) (A) x (B).



Bickmore — Actuarial

Actuarial Review of the Self-Insured Medical Malpractice Program

*Outstanding Liabilities as of June 30, 2024 and June 30, 2025
Forecast for Program Year 2025-26*

Presented to
Trindel Insurance Fund

December 6, 2024



SCOPE AND SIGNATURE

Trindel Insurance Fund (“the Fund”) has engaged Bickmore Actuarial to conduct an actuarial review of unpaid loss and loss adjustment expenses for claims that occurred on or before June 30, 2024 for its self-insured medical malpractice program utilizing data valued as of June 30, 2024. The Fund also seeks guidance on the appropriate funding level for claims to be incurred during the upcoming program year.

The specific objectives of the study are:

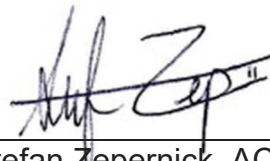
1. Estimate the Fund’s net liability for outstanding claims as of June 30, 2024 and June 30, 2025. Liabilities net of reinsurance are presented on an undiscounted basis, without reflection of investment income. The net liabilities are also presented at the expected level (i.e. without a risk margin) and with risk margins, which are quantified via confidence levels. The net liabilities include provisions for loss, allocated loss adjustment expense (ALAE). ALAE and ULAE are defined in the Glossary section of this report.
2. Project ultimate claims costs for the 2025-26 program year. Similar to the liability projections, the ultimate program year costs are presented on an undiscounted basis. Projections with and without risk margins are also included.
3. Provide a statement of compliance with Governmental Accounting Standards Board Statement #10.

We appreciate the opportunity to be of service to the Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162 or Stefan Zepernick at (279) 895-1461 with any questions you may have concerning this report.

Mike Harrington and Stefan Zepernick meet the Casualty Actuarial Society continuing education requirements and the American Academy of Actuaries’ qualification standards to sign Statements of Actuarial Opinion.

A handwritten signature in black ink, appearing to read "Mike Harrington".

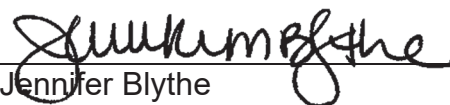
Mike Harrington, FCAS, MAAA
President and Managing Partner

A handwritten signature in black ink, appearing to read "Stefan Zepernick".

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

A handwritten signature in black ink, appearing to read "Mary Ann Case".

Mary Ann Case, PSM
Senior Actuarial Analyst

A handwritten signature in black ink, appearing to read "Jennifer Blythe".

Jennifer Blythe
Assistant Actuarial Analyst

TABLE OF CONTENTS

SCOPE AND SIGNATURE	1
EXECUTIVE SUMMARY	3
BACKGROUND	6
OBSERVATIONS AND ANALYSIS	7
Comparison of Actual versus Expected Activity	7
Comparison of Liabilities: Prior vs. Current Reports	9
Comparison of Funding Projections: Prior vs. Current Reports	10
Loss Rate Trend	11
Average Claim Size (Severity) Trend	12
Claim Frequency Trend	13
Loss and LAE Liabilities by Category	14
Losses by Component	15
METHODOLOGY	16
CONSIDERATIONS AND KEY ASSUMPTIONS	18
CONDITIONS AND LIMITATIONS	21
DISTRIBUTION AND USE	22
GLOSSARY OF ACTUARIAL TERMS	23
EXHIBITS AND APPENDICES	25

EXECUTIVE SUMMARY

Net Claim Liabilities

The following tables present our conclusions regarding the Fund's net claim liabilities.

Undiscounted Loss & ALAE Claim Liabilities
As of June 30, 2024, Net of Reinsurance

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Total Loss and ALAE	\$176	\$201	\$212	\$225	\$241	\$263
Assets ²	672	672	672	672	672	672
Surplus/(Deficit)	496	471	460	447	431	409
Short Term ³	\$41	\$47	\$50	\$53	\$57	\$62
Long Term ³	135	154	162	172	184	201

Undiscounted Loss & ALAE Claim Liabilities
As of June 30, 2025, Net of Reinsurance

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Total Loss & ALAE	\$219	\$251	\$264	\$280	\$301	\$327
Assets ²	773	773	773	773	773	773
Surplus/(Deficit)	554	522	509	493	472	446
Short Term ³	\$63	\$72	\$76	\$80	\$86	\$94
Long Term ³	156	179	188	200	215	233

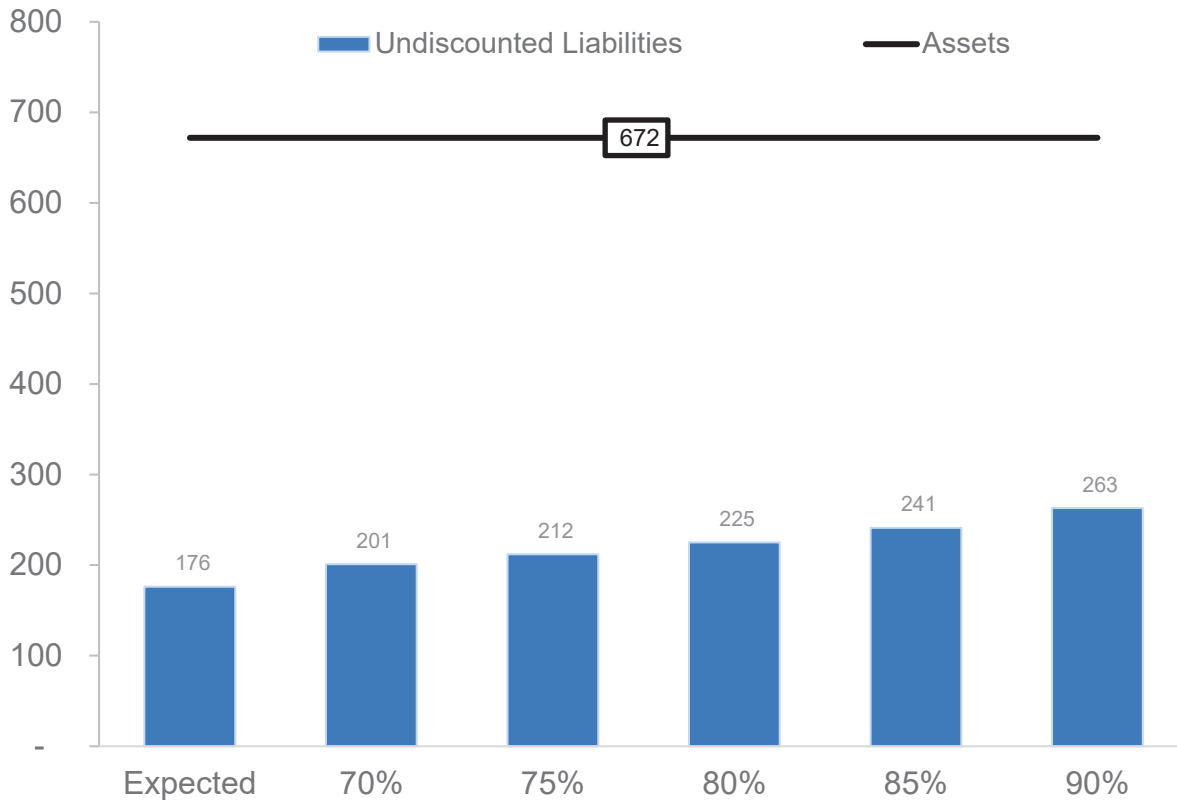
¹ Expected values represent the "best actuarial" or "central" estimate.

² Assets as of June 30, 2024 were provided by the Fund.

³ Short-term liabilities are projected to be paid within 12 months of the accounting date. Long-term liabilities are projected to be paid after 12 months.

The following graph displays the program’s net claim liabilities as of June 30, 2024 as shown on the prior page.

Loss & ALAE Claim Liabilities
As of June 30, 2024, Net of Reinsurance
(\$000s)



We generally recommend that entities maintain funding at the 75% - 85% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization’s risk tolerance, financial circumstances, and priorities.

Statement of Compliance with GASB #10

The outstanding liabilities presented in this section that include claims administration costs comply with the requirements promulgated by GASB #10.

Funding Projections

The following table presents our estimates of ultimate costs for the upcoming program year.

Projected Undiscounted Ultimate Costs
Fiscal Year 2025-26, Net of Reinsurance¹

Dollars (\$000s)	Expected ²	← Confidence Level →				
		70%	75%	80%	85%	90%
Total Loss & ALAE	\$89	\$108	\$117	\$129	\$142	\$161
<u>Other Expense³</u>	1,330	1,330	1,330	1,330	1,330	1,330
Total Cost	\$1,419	\$1,438	\$1,447	\$1,459	\$1,472	\$1,491
Total Funding Rate ⁴	\$6,693	\$6,783	\$6,825	\$6,882	\$6,943	\$7,033

¹ Assuming a deductible of \$25,000.

² Expected values represent the “best actuarial” or “central” estimate.

³ Other expenses are provided by the Fund and is \$1.19M for excess insurance.

⁴ Rate is per Occupied Bed Equivalent (OBE).

BACKGROUND

Trindel Insurance Fund has a \$25,000 deductible and pooled coverage of \$1,500,000 above the deductible for its medical malpractice program. Excess coverage is provided by the Public Risk Innovation, Solutions and Management. Claims administration services are provided by the Risk Management Services of California

The following table shows a history of the Fund's deductibles by year.

Policy Year Start Date	Policy Year End Date	Per Occurrence Deductible	Aggregate Deductible
10/1/1981	9/30/2004	\$5,000	(none)
10/1/2004	9/30/2005	5,000	(none)
10/1/2005	9/30/2006	5,000	(none)
10/1/2006	9/30/2007	5,000	(none)
10/1/2007	9/30/2008	5,000	(none)
10/1/2008	9/30/2009	5,000	(none)
10/1/2009	9/30/2010	5,000	(none)
10/1/2010	9/30/2011	5,000	(none)
10/1/2011	9/30/2012	5,000	(none)
10/1/2012	9/30/2013	5,000	(none)
10/1/2013	9/30/2014	5,000	(none)
10/1/2014	9/30/2015	5,000	(none)
10/1/2015	9/30/2016	5,000	(none)
10/1/2016	9/30/2017	5,000	(none)
10/1/2017	9/30/2018	5,000	(none)
10/1/2018	9/30/2019	5,000	(none)
10/1/2019	9/30/2020	5,000	(none)
10/1/2020	9/30/2021	25,000	(none)
10/1/2021	9/30/2022	25,000	(none)
10/1/2022	9/30/2023	25,000	(none)
10/1/2023	9/30/2024	25,000	(none)
10/1/2024	9/30/2025	25,000	(none)
10/1/2025	9/30/2026	25,000	(none)

Additional background on the program is given in Appendix J.

OBSERVATIONS AND ANALYSIS

In this section, we present a comparison to the prior analysis as well as an overview of claims trends that we have observed. The prior report for the Fund was dated December 19, 2023 and relied on data evaluated as of June 30, 2023. The current analysis relies on data evaluated as of June 30, 2024.

Comparison of Actual versus Expected Activity

The following tables describe how paid and reported losses have emerged between the two points in time referenced above. We also compare how our projected ultimate loss & ALAE amounts have changed between these two points in time.

Actual Versus Expected Incurred Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Expected Emergence	Actual Emergence	Actual Minus Expected Emergence
2017-18	\$0	\$0	\$0
2018-19	0	(5)	(5)
2019-20	0	0	0
2020-21	11	0	(11)
2021-22	20	0	(20)
2022-23	34	50	16
2023-24	20	25	5
Total	\$85	\$70	(\$15)

Actual Versus Expected Paid Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Expected Payments	Actual Payments	Actual Minus Expected Payments
2017-18	\$0	\$0	\$0
2018-19	2	0	(2)
2019-20	0	0	0
2020-21	11	0	(11)
2021-22	18	25	7
2022-23	9	25	16
2023-24	2	0	(2)
Total	\$41	\$50	\$9

¹ Loss & ALAE are limited to the Fund's deductible.

Change in Projected Ultimate Loss & ALAE¹
Prior vs. Current Reports
(\$000s)

Fiscal Year	Prior Ultimate	Current Ultimate	Change in Ultimate
2017-18	\$5	\$5	\$0
2018-19	21	15	(6)
2019-20	1	1	0
2020-21	20	4	(16)
2021-22	59	52	(7)
2022-23	75	90	15
2023-24	88	84	(4)
Total	\$269	\$251	(\$18)

¹ Projected ultimate loss & ALAE are limited to the Fund's deductible, at expected (no risk margin), and not discounted to reflect net present value.

Comparison of Liabilities: Prior vs. Current Reports

The table below compares our prior report's estimated liability for outstanding claims by component as of June 30, 2023 to our current report's estimated liability for outstanding claims as of June 30, 2024.

Change in Claims Liabilities At Expected (without Risk Margin), Net of Reinsurance				
Dollars (\$000s)	Prior Report at 6/30/2023	Current Report at 6/30/2024	Dollar Change	Percent Change
Case Reserves ¹	\$30	\$50	\$20	66.7%
<u>IBNR²</u>	<u>126</u>	<u>126</u>	<u>0</u>	<u>0.0%</u>
Total (Undiscounted)	\$156	\$176	\$20	12.8%

¹ Established by the claims administrator.

² IBNR: Incurred But Not Reported for development beyond the case reserves.

The table below reconciles our prior report's estimated liability for outstanding claims as of June 30, 2023 to our current report's estimated liability for outstanding claims as of June 30, 2024.

Reconciliation of Claims Liabilities At Expected (without Risk Margin), Net of Reinsurance	
	Dollars (\$000s)
(A) Prior 6/30/2023 Discounted Loss & ALAE Liabilities	\$156
(B) Change in Ultimate Loss & ALAE (AY 2021-22 and Prior)	(14)
(C) Current AY 2022-23 Estimated Ultimate Loss & ALAE	84
(D) Paid Loss & ALAE in 2022-23	(50)
(E) Current 6/30/2024 Discounted Loss & ALAE Liabilities	\$176

Comparison of Funding Projections: Prior vs. Current Reports

The following table compares our funding estimate for the 2024-25 year from our prior report to our funding estimate of the 2025-26 year from our current report.

Change in Funding Estimates
At Expected (without Risk Margin), Net of Reinsurance¹

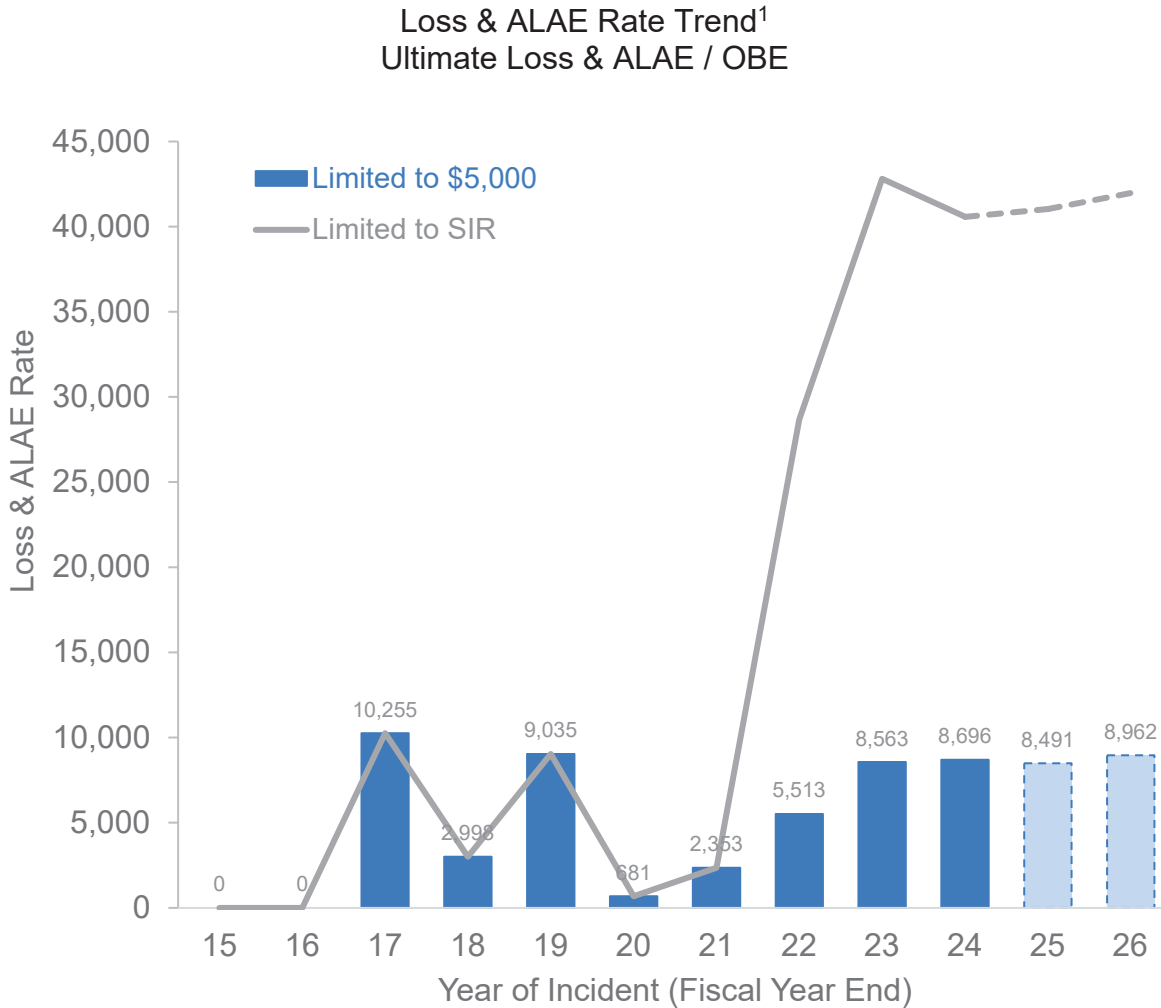
Dollars (\$000s)	Prior Report 2024-25	Current Report 2025-26	Dollar Change	Percent Change
Total Loss & ALAE (Undiscounted)	\$89	\$89	\$0	0.0%
Rate (Undiscounted) ²	\$416	\$420	\$4	0.9%

¹ The deductible in both the prior and current reports is assumed to be those listed on the Background section of this text.

² Rate is per OBE.

Loss Rate Trend

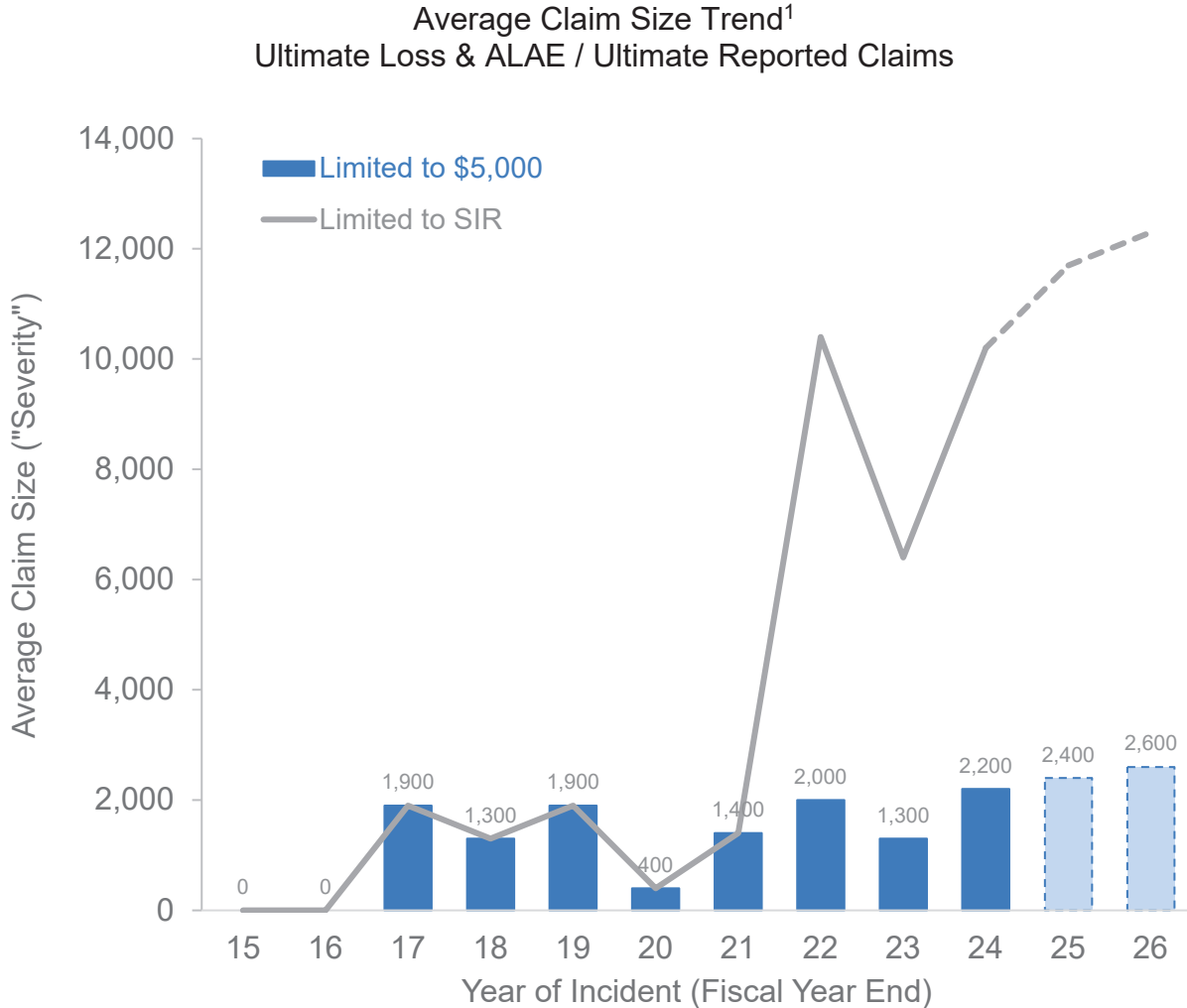
We have evaluated the trend in the Fund's projected ultimate loss & ALAE rate. This rate equals projected ultimate loss and ALAE (limited to the deductible) divided by occupied bed equivalent (OBE), as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Average Claim Size (Severity) Trend

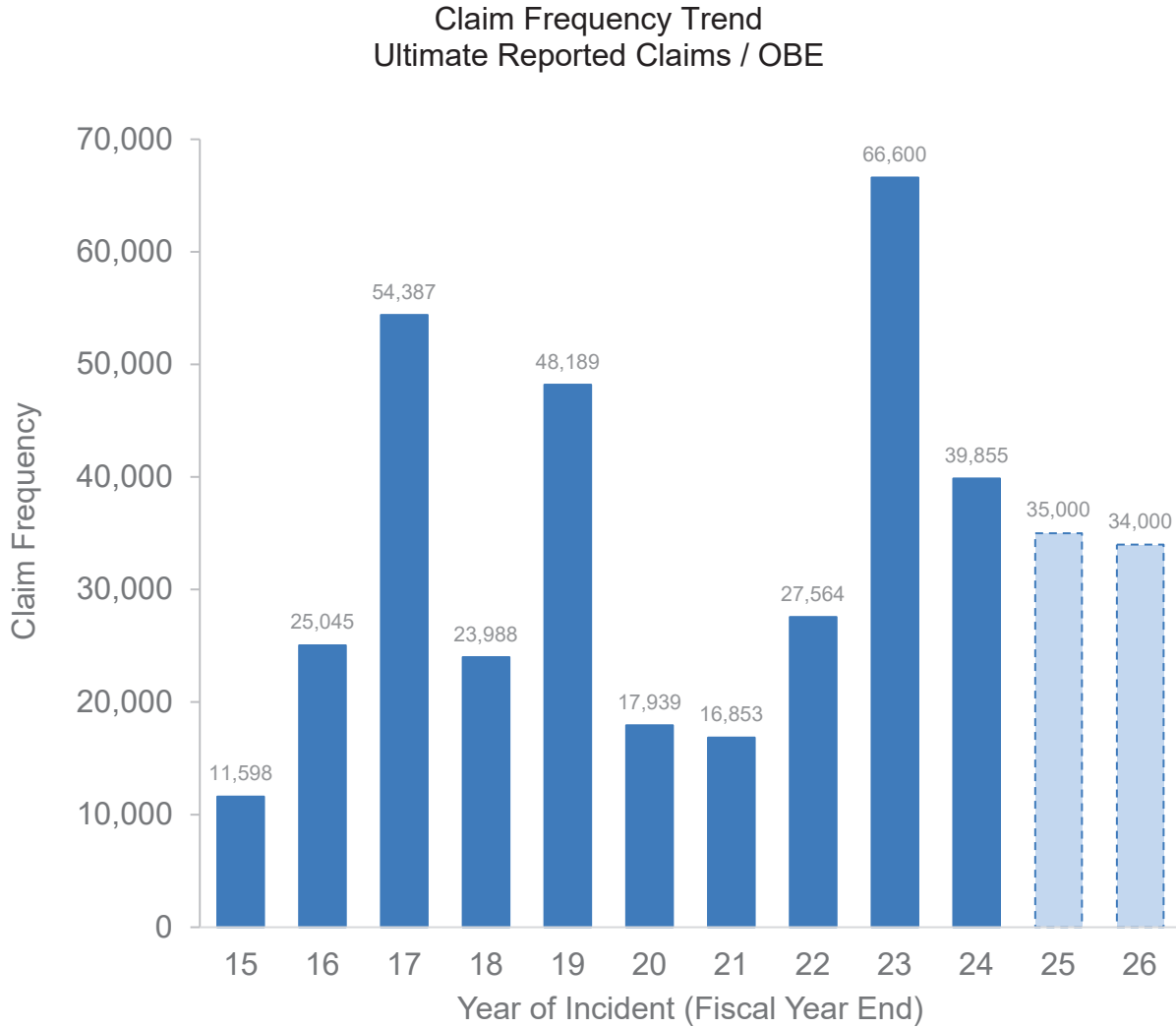
We have evaluated the trend in the Fund’s projected ultimate claim size (or “severity”). The ultimate claim size equals projected ultimate loss & ALAE (limited to the SIR) divided by the projected ultimate number of reported claims, as displayed in the following graph.



¹ Losses are at expected (no risk margin) and are not discounted to reflect net present value.

Claim Frequency Trend

We have evaluated the trend in the Fund's claim frequency. The claim frequency equals projected ultimate number of reported claims divided by OBE, as displayed in the following graph.



Loss and ALAE Liabilities by Category

The following table shows the categories that compose our ultimate loss & ALAE liability estimates.

Loss & ALAE Liabilities by Category and Year¹
As of June 30, 2024, Net of Reinsurance
(\$000s)

Fiscal Year	Case Reserves	Incurred but Not Reported (IBNR)	Total Liabilities
Prior	\$0	\$0	\$0
2020-21	0	0	0
2021-22	0	27	27
2022-23	25	40	65
2023-24	25	59	84
Total Loss & ALAE	\$50	\$126	\$176

Loss & ALAE Liabilities by Category and Year¹
As of June 30, 2025, Net of Reinsurance
(\$000s)

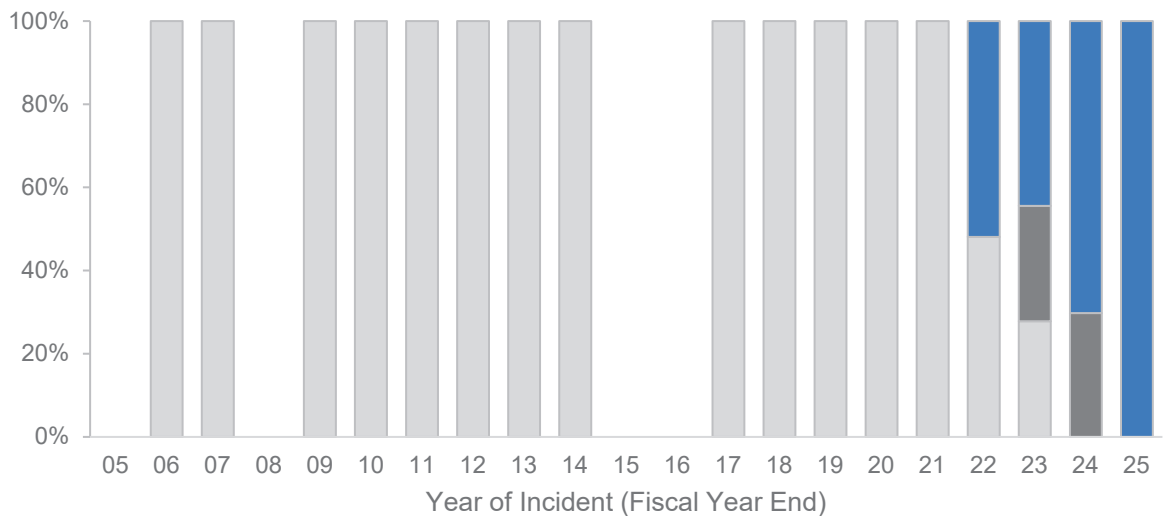
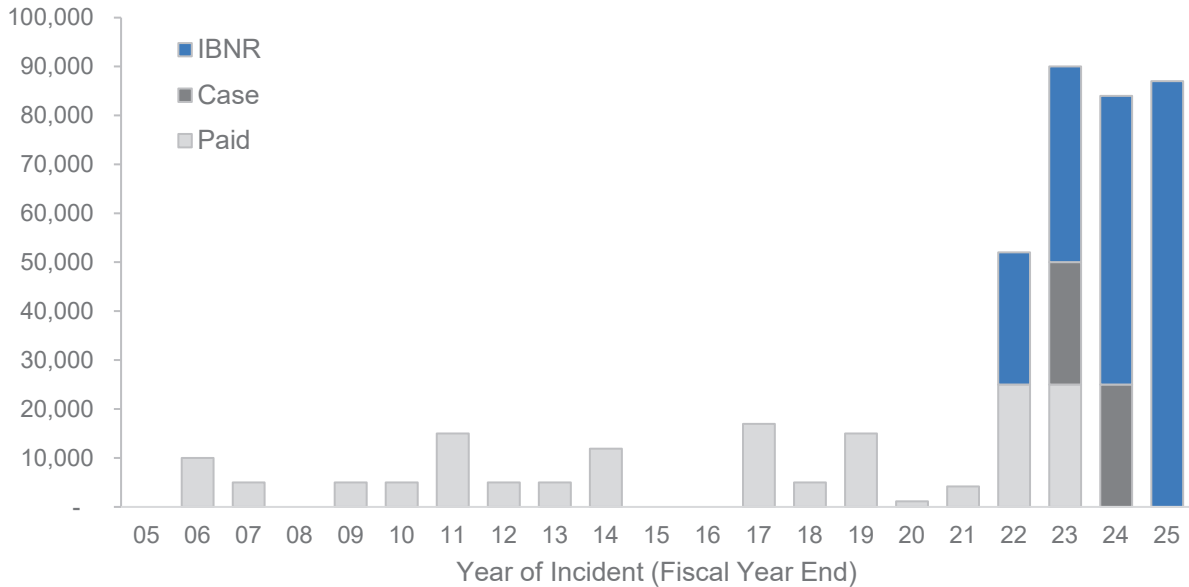
Fiscal Year	Case Reserves	Incurred but Not Reported (IBNR)	Total Liabilities
Prior	\$0	\$0	\$0
2020-21	0	0	0
2021-22	5	10	15
2022-23	30	16	46
2023-24	42	32	74
2024-25	18	67	85
Total Loss & ALAE	\$94	\$125	\$219

¹ Loss & ALAE liabilities are limited to the Fund's deductible, at expected (no risk margin), and not discounted to reflect net present value.

Losses by Component

The following graphs illustrate our selected ultimate loss and ALAE amount for each accident year and segregates each ultimate into its component parts of (1) amounts already paid, (2) amounts already reserved for individual claims, and (3) IBNR reserves to cover both unreported claims as well as any adverse development on known claims.

Ultimate Loss & ALAE by Component
As of June 30, 2024¹



¹ Projected 2024-25 year is informational and displayed for comparison purposes.

METHODOLOGY

The methodology that we have used to estimate ultimate Loss & ALAE liabilities is in accordance with standard actuarial principles. The 6-step process described below outlines the methods used to calculate the liabilities.

1. Estimate Ultimate Loss & ALAE: The ultimate value of losses associated with a given policy year is usually not known until many years after the policy year has expired. One estimate of future payments for a given policy year is the case reserve. However, to accurately project future payments for a given policy year, we also calculate indicated IBNR reserves that consider the following three factors:
 - The amount that case reserves are redundant or deficient.
 - Losses that occurred during the policy period but have not yet been reported. This is called “Pure IBNR”.
 - Future payments on claims which are closed but will reopen in the future.

Ultimate loss & ALAE projections are developed for costs limited to limited to the retention. Loss development factors are primarily based on the Fund’s own historical experience supplemented with industry data. The following methods are used to estimate ultimate loss & ALAE:

- Reported Loss Development: Includes paid losses and case reserves.
- Paid Loss Development: Based on payments only.
- Reported Exposure Method: This calculates IBNR based on expected ultimate loss times an IBNR factor. For the first layer of losses, the expected ultimate loss is based on exposure times initial loss rates. These loss rates are based on historical losses in that layer developed to ultimate using loss development factors. The loss rates in the higher layer incorporate increased limits factors based on the Fund’s historical losses and industry data. Where appropriate, historical data is adjusted for both claims and exposure trend, to reflect issues such as inflation, benefit level changes, and legal changes.
- Paid Exposure Method: This calculates unpaid costs based on expected ultimate loss times an unpaid factor. The loss rates are identical to those utilized in the reported exposure method.
- Frequency x Severity: This calculates ultimate costs based on expected ultimate severity and expected ultimate frequency derived from historical experience.

2. Select Ultimate Loss & ALAE: Based on the indicated ultimate loss and ALAE from the various methods described previously, the ultimate losses by year are selected.
3. Calculate Expected Undiscounted Unpaid Loss & ALAE: Unpaid loss & ALAE equals ultimate Loss & ALAE (calculated in step #2, above) minus payments to date.
4. Discounting/Net Present Value: Since payments associated with claims liabilities will be spread out over several years, they are discounted to reflect anticipated investment income on the assets set aside to pay these costs. The expected Loss & ALAE payout pattern is based on the paid loss development factors previously described.
5. Claims Administration: Liabilities associated with claims administration expenses are not included.
6. Confidence Levels: The “expected” estimate of unpaid Loss & ALAE is our best estimate given current information. However, there is uncertainty inherent in the claims settlement process. This uncertainty is quantified via confidence levels. For example, we believe that future payments have a 75% chance of being less than the liabilities at the 75% confidence level and have only a 25% chance of exceeding the 75% confidence level estimates. The confidence levels are based on the Heckman Meyers approach.

CONSIDERATIONS AND KEY ASSUMPTIONS

Several considerations should be taken into account when evaluating medical malpractice/casualty claim liabilities and funding projections for upcoming years. The following is a list of issues that we have considered in this report, along with some key assumptions that we have made.

Data

Data Quality: Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by or on behalf of the Fund. While we have not independently audited or verified this information, we have reviewed it for reasonability and internal consistency. We have assumed that the data is accurate and complete. Any material inaccuracy or omission could invalidate the conclusions in this report and should be brought to our attention immediately.

Exposure: The exposure base utilized in this study is occupied bed equivalent (OBE), based on methodology similar to that used by PRISM. A list of exposure by year can be found in Appendix L.

Claims: The claims data utilized in this study was provided to us by the Fund.

Other Program Information: Key program information, including historical deductibles, were provided to us by the Fund. We relied on this information without audit.

Key Dates

Accounting Date: This study presents liabilities as of an accounting date of June 30, 2024 and June 30, 2025.

Valuation Date: The data underlying this study are valued as of June 30, 2024.

Review Date and Information Date: We have not reflected any actual claims activity subsequent to the valuation date.

Accounting Standard

The accounting standards applicable to this analysis follow the guidance promulgated by the Governmental Accounting Standards Board (GASB).

Other Actuarial Considerations

Discounting to Reflect Net Present Value: At the Fund's instruction, reserves in this report are presented on an undiscounted basis. We have not reflected investment income that assets will generate over the time during which the loss liabilities are paid out.

Uncertainty & Risk Margin: There is uncertainty regarding the ultimate cost of the reserves and funding amounts that are estimated in this report. Our estimates are presented both at the expected level (also known as the actuarial central estimate) and at higher confidence levels. The projections at higher confidence levels reflect uncertainty by including a risk margin for the potential of costs coming in higher than at the expected level.

Trending: We have adjusted historical OBE and claims costs to reflect inflation as well as other changes in the claims environment. The OBE, claim frequency, and claim cost trend factors by year are in Appendices L and E, respectively. We have also projected OBE and claim costs to account for future changes in cost levels.

External Influences: This analysis contemplates a continuation of current social, economic, judicial, and legislative trends. Historical changes have been reflected through the use of trend factors.

Homogeneity: The accuracy of loss estimates may be improved by subdividing loss experience into groups exhibiting similar characteristics. In evaluating the Fund's loss experience, we considered all of the experience together.

Credibility: Credibility is a measure of the predictive value attached to a body of data. The degree to which consideration is given to homogeneity is related to the consideration of credibility. While making more homogeneous groupings may increase the credibility of the data, partitioning into cells too small to be reliable statistically may also decrease it. As discussed above, further subdivision of data (by individual member, for instance) would reduce the statistical credibility too greatly. This aggregation of data assumes that there has been a relatively stable distribution of exposures among various risk characteristics during the years included in this analysis.

Loss Development: The rate at which costs develop to their ultimate level was included in the calculation of loss development factors. The loss development factors are described in the Methodology section of this report.

Claim Emergence Patterns: The delay between the occurrence of claims and the recording of claims was considered in the estimation of loss development factors.

Claim Settlement Patterns: The rate at which claims are closed and the impact upon incurred losses are considered in the calculation of loss development factors.

Reopened Claim Potential: The effect of reopened claims is included in the calculation of loss development factors.

Claim Frequency and Average Claim Size: The average and potential claim frequency and average claim size have been measured and considered in the liability estimates.

Large Losses & Catastrophes: The impact of large losses and catastrophes have the potential to distort the results of actuarial analyses. This risk is mitigated by the relatively lower self-insured retentions. In addition, our net liability and funding estimates limit loss & ALAE to the appropriate SIR. Lastly, we have utilized industry size of loss curves and increased limits factors where we feel that the Fund's experience is not fully credible.

Loss Limitations: Our projections of claim costs are limited to the Fund's SIR. We have assumed that all relevant reinsurance purchased by the Fund for costs above the SIR is collectible. The retentions used in the study are displayed by year in the Background section of this report.

Portfolio Transfers, Commutations, and Structured Settlements: No historical loss portfolio transfers or commutations have been reflected in this analysis. To the extent there are structured settlements, they have been reflected in the claims data utilized in this analysis.

Operational Changes: This analysis has not made special adjustment for any specific operational changes at the Fund.

Reasonableness: We have established the reasonability of our results by utilizing standard actuarial techniques and reasonable assumptions.

Claims Administration Costs (Unallocated Loss Adjustment Expense or ULAE): ULAE costs have been

- excluded from our estimate of outstanding liabilities, and
- excluded from our estimate of funding amounts for future program years.

Other Program Costs: Our estimate of the funding amounts for future program years

- excludes contributions for excess insurance to cover claims or portions of claims that fall outside the program, and
- excludes costs for general administrative expenses associated with the program.

CONDITIONS AND LIMITATIONS

It is important to recognize that the projections in this report are estimates at one point in time and are subject to future changes. Since the emergence and settlement of claims are subject to uncertainty, actual developments likely will vary, perhaps significantly, from the amounts carried in this report. No warranty is expressed or implied that such variance will not occur. The accuracy of the conclusions in this report depends on many factors, including the following:

Loss Activity since the Evaluation Date: The losses in this study were valued as of June 30, 2024. It is possible that there has been significant loss activity that has occurred since that date which would change the findings of this report.

Data Accuracy: This report relies on unaudited loss and exposure information provided by the Fund. The accuracy of our projections relies on the accuracy of this data.

Loss Development: The appropriateness of the Fund's historical and industry loss development patterns in projecting future loss development.

Trend Changes: The appropriateness of the trend indices used to adjust historical losses.

Discounting/Net Present Value: Our estimates that are discounted to reflect net present value assume a certain investment return on assets. This adjustment to reflect net present value is inaccurate to the extent that actual investment returns deviate from the assumed returns.

Insurance: Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than the Fund's excess coverage.

Future Law Changes: We cannot predict, nor have we attempted to predict, the impact of future law changes and court rulings on claims costs.

New Classes of Claims: Our projections make no provision for the extraordinary future emergence of new classes of loss or types of loss not sufficiently represented in the Fund's historical data, or which are not yet quantifiable.

DISTRIBUTION AND USE

This report was prepared for the sole use of Trindel Insurance Fund and its auditors. This report is neither intended nor necessarily suitable for any other use. It may be forwarded to regulatory authorities as required by law. Any other distribution of this report requires the express written consent of Bickmore Actuarial. If such consent is granted, the report should be forwarded in its entirety, including all exhibits and appendices. It should also be understood that Bickmore Actuarial would be available to answer any questions regarding this report and its conclusions.

GLOSSARY OF ACTUARIAL TERMS

Accident Year – Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) – Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, utilization review, bill review, etc.)

Benefit Level Factor – Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve – The amount left to be paid on an open claim, as estimated by the claims administrator.

Claim Count Development Factor – A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency – Number of claims per occupied bed equivalent (OBE).

Confidence Level – An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor – A factor to adjust estimated loss costs to reflect net present value.

Expected Losses – The best estimate of the full, ultimate value of losses.

Exposure Base – An objective and easily measurable quantity that is correlated with loss. Commonly used exposure bases include payroll, population, revenue, number of employees (FTE), average daily attendance (ADA), number of vehicles and total insured value (TIV).

Incurred but not Reported (IBNR) Losses – This is the ultimate value of losses less any amount that has been paid to date or set up as a case reserve by the claims adjuster. It includes amounts for claims incurred but not yet received by the administrator as well as loss development on already reported claims.

Loss Adjustment Expense – The sum of Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE).

Loss Development Factor – A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled. See the Methodology section.

Loss Rate – Ultimate losses per occupied bed equivalent (OBE).

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses – Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses – Losses actually paid on all reported claims.

Program Losses – Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses – The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) – The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity – Average claim cost.

Ultimate Losses – The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims administration expenses, taxes, etc.)

EXHIBITS AND APPENDICES

Trindel Insurance Fund - Medical Malpractice
Funding Guidelines Allocated by Member
5- Year Experience Capped at \$25,000
Funding Guidelines for Fiscal Year 2025-2026
(Without recognition of surplus funding or other expenses)

County	Weighted Allocation	Expected	70%	75%	85%	90%	5-Year Capped \$25,000 % of Loss Exp	% of OBE
Alpine	0.09%	\$79	\$96	\$104	\$126	\$143	0.00%	0.44%
Colusa	20.16%	17,943	21,773	23,587	28,627	32,458	23.58%	6.50%
Del Norte	1.56%	1,385	1,681	1,821	2,210	2,506	0.00%	7.78%
Lassen	1.81%	1,609	1,952	2,115	2,567	2,911	0.00%	9.04%
Modoc	0.83%	743	902	977	1,186	1,344	0.00%	4.17%
Mono	22.97%	20,439	24,803	26,869	32,611	36,974	28.02%	2.73%
Plumas	1.23%	1,093	1,326	1,437	1,744	1,977	0.00%	6.14%
San Benito	20.93%	18,632	22,609	24,493	29,727	33,705	23.58%	10.37%
Sierra	0.07%	62	76	82	99	113	0.00%	0.35%
Sutter	6.91%	6,149	7,462	8,084	9,811	11,124	1.25%	29.56%
Tehama	3.37%	3,001	3,641	3,945	4,788	5,428	0.00%	16.86%
Trinity	20.07%	17,865	21,679	23,486	28,504	32,318	23.58%	6.06%
Total	100.00%	\$89,000	\$108,000	\$117,000	\$142,000	\$161,000	100.00%	100.00%

Note: Funding amounts are allocated to members by assigning 80% weight to the distribution by member of 5 years of capped claims and 20% weight to the distribution by member of 2025-2026 estimated occupied bed equivalents.
Data provided by the Fund.
The current funding position and non claims related expenses are not considered.
Amounts may not sum due to rounding.

Trindel Insurance Fund - Medical Malpractice
Funding Guidelines Allocated by Member
5- Year Experience Capped at \$5,000
Funding Guidelines for Fiscal Year 2025-2026
(Without recognition of surplus funding or other expenses)

County	Weighted Allocation	Expected	70%	75%	85%	90%	5-Year Capped \$5,000 % of Loss Exp	% of OBE
Alpine	0.09%	\$79	\$96	\$104	\$126	\$143	0.00%	0.44%
Colusa	16.66%	14,828	17,994	19,493	23,658	26,824	19.20%	6.50%
Del Norte	1.56%	1,385	1,681	1,821	2,210	2,506	0.00%	7.78%
Lassen	1.81%	1,609	1,952	2,115	2,567	2,911	0.00%	9.04%
Modoc	0.83%	743	902	977	1,186	1,344	0.00%	4.17%
Mono	30.40%	27,056	32,832	35,568	43,168	48,944	37.32%	2.73%
Plumas	1.23%	1,093	1,326	1,437	1,744	1,977	0.00%	6.14%
San Benito	17.44%	15,517	18,830	20,399	24,758	28,071	19.20%	10.37%
Sierra	0.07%	62	76	82	99	113	0.00%	0.35%
Sutter	9.97%	8,876	10,771	11,668	14,162	16,057	5.08%	29.56%
Tehama	3.37%	3,001	3,641	3,945	4,788	5,428	0.00%	16.86%
Trinity	16.57%	14,751	17,900	19,391	23,535	26,684	19.20%	6.06%
Total	100.00%	\$89,000	\$108,000	\$117,000	\$142,000	\$161,000	100.00%	100.00%

Note: Funding amounts are allocated to members by assigning 80% weight to the distribution by member of 5 years of capped claims and 20% weight to the distribution by member of 2025-2026 estimated occupied bed equivalents.
Data provided by the Fund.
The current funding position and non claims related expenses are not considered.
Amounts may not sum due to rounding.

Trindel Insurance Fund - Medical Malpractice

Funding Guidelines for Outstanding Liabilities at
June 30, 2024

(A) Estimated Ultimate Losses Incurred through 6/30/24: (From MM - Appendix F)	\$439,589
(B) Estimated Paid Losses through 6/30/24: (From MM - Appendix F)	263,594
(C) Estimated Liability for Claims Outstanding at 6/30/24: (From MM - Appendix F)	<u>\$175,995</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/24: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/24: ((C) + (D))	<u>\$175,995</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (MM - Appendix H, Page 1, (G))	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/24: ((E) x (F))*	<u>\$175,995</u>

Confidence Level of Adequacy:	<u>Marginally Acceptable</u>	<u>75%</u>	<u>Recommended</u>		<u>Conservative</u>
	70%		80%	85%	90%
(H) Confidence Level Factor: (From MM - Appendix I)	1.144	1.207	1.280	1.372	1.493
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	25,000	36,000	49,000	65,000	87,000
(J) Total Required Assets at 6/30/24: ((G) + (I))	<u>\$201,000</u>	<u>\$212,000</u>	<u>\$225,000</u>	<u>\$241,000</u>	<u>\$263,000</u>
(K) Estimated Total Assets at 6/30/24: (From MM - Appendix K)	672,000	672,000	672,000	672,000	672,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$471,000</u>	<u>\$460,000</u>	<u>\$447,000</u>	<u>\$431,000</u>	<u>\$409,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Medical Malpractice

Funding Guidelines for Outstanding Liabilities at
June 30, 2025

(A) Estimated Ultimate Losses Incurred through 6/30/25: (From MM - Appendix F)	\$526,589
(B) Estimated Paid Losses through 6/30/25: (From MM - Appendix F)	307,108
(C) Estimated Liability for Claims Outstanding at 6/30/25: (From MM - Appendix F)	<u>\$219,481</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/25: (Not Applicable)	0
(E) Total Outstanding Liability for Claims at 6/30/25: ((C) + (D))	<u>\$219,481</u>
(F) Reserve Discount Factor (Based on a Discount Rate of 0.00%.): (MM - Appendix H, Page 1, (H))	1.000
(G) Discounted Outstanding Liability for Claims at 6/30/25: ((E) x (F))*	<u>\$219,481</u>

Confidence Level of Adequacy:	<u>Marginally Acceptable</u>	<u>75%</u>	<u>Recommended</u>		<u>Conservative</u>
	70%		80%	85%	90%
(H) Confidence Level Factor: (From MM - Appendix I)	1.144	1.207	1.280	1.372	1.493
(I) Margin for Adverse Experience: ((G) x [(H) - 1])	32,000	45,000	61,000	82,000	108,000
(J) Total Required Assets at 6/30/25: ((G) + (I))	<u>\$251,000</u>	<u>\$264,000</u>	<u>\$280,000</u>	<u>\$301,000</u>	<u>\$327,000</u>
(K) Estimated Total Assets at 6/30/25: (From MM - Appendix K)	773,000	773,000	773,000	773,000	773,000
(L) Indicated Funding Redundancy/ (Deficiency): ((K) - (J))	<u>\$522,000</u>	<u>\$509,000</u>	<u>\$493,000</u>	<u>\$472,000</u>	<u>\$446,000</u>

* May differ from (E) x (F) due to rounding.

Trindel Insurance Fund - Medical Malpractice

Funding Options for Program Year 2025-2026 (SIR = \$25,000)

	Dollar Amount	OBE Rate			
(A) Estimated Ultimate Losses Incurred in Accident Year 2025-2026: (From MM - Appendix F)	\$89,000	\$419.811			
(B) Estimated Claims Administration Fees Incurred in Accident Year 2025-2026: (From MM - Exhibit 5, Page 1, (L))	0	0.000			
(C) Total Claims Costs Incurred in Accident Year 2025-2026: ((A) + (B))	<u>\$89,000</u>	<u>\$419.811</u>			
(D) Loss Discount Factor (Based on a Discount Rate of 0.00%.): (MM - Appendix H, Page 2, (G))	1.000				
(E) Discounted Total Claims Costs Incurred in Accident Year 2025-2026: ((C) x (D))	<u>\$89,000</u>	<u>\$419.811</u>			
	<u>Marginally Acceptable</u>		<u>Recommended</u>		<u>Conservative</u>
	70%	75%	80%	85%	90%
(F) Confidence Level Factor: (From MM - Appendix I)	1.215	1.320	1.444	1.598	1.805
(G) Margin for Adverse Experience: ((E) x [(F) - 1])	19,000	28,000	40,000	53,000	72,000
(H) Recommended Funding in 2025-2026 for Claims Costs and Other Expenses: ((E) + (G))	<u>\$108,000</u>	<u>\$117,000</u>	<u>\$129,000</u>	<u>\$142,000</u>	<u>\$161,000</u>
(I) Budgeted Non Claims Related Expenses: (Provided by the Fund)	1,330,000	1,330,000	1,330,000	1,330,000	1,330,000
(J) Recommended Funding in 2025-2026 for Claims Costs, Other Expenses, and Non Claims Related Expenses: ((H) + (I))	<u>\$1,438,000</u>	<u>\$1,447,000</u>	<u>\$1,459,000</u>	<u>\$1,472,000</u>	<u>\$1,491,000</u>
(K) Rate per OBE: ((J) / \$212)	\$6,783.019	\$6,825.472	\$6,882.075	\$6,943.396	\$7,033.019

OBE rates are per 2025-2026 OBE of 212.

Trindel Insurance Fund - Medical Malpractice

IBNR as of 6/30/25 at Expected Claims Level

Accident Year	Estimated Ultimate (A)	Reported as of 6/30/24 (B)	Estimated IBNR as of 6/30/24 (C)	Estimated Percent of IBNR Reported Between 7/1/24 and 6/30/25 (D)	Estimated IBNR Reported (E)	Estimated IBNR as of 6/30/25 (F)
2008-2009	\$5,000	\$5,000	\$0	100.0%	\$0	\$0
2009-2010	5,000	5,000	0	100.0%	0	0
2010-2011	15,000	15,000	0	100.0%	0	0
2011-2012	5,000	5,000	0	100.0%	0	0
2012-2013	5,000	5,000	0	100.0%	0	0
2013-2014	11,898	11,898	0	100.0%	0	0
2014-2015	0	0	0	100.0%	0	0
2015-2016	0	0	0	100.0%	0	0
2016-2017	16,970	16,970	0	100.0%	0	0
2017-2018	5,000	5,000	0	50.0%	0	0
2018-2019	15,000	15,000	0	84.4%	0	0
2019-2020	1,139	1,139	0	45.2%	0	0
2020-2021	4,189	4,189	0	61.6%	0	0
2021-2022	52,000	25,000	27,000	64.1%	17,000	10,000
2022-2023	90,000	50,000	40,000	59.9%	24,000	16,000
2023-2024	84,000	25,000	59,000	45.3%	27,000	32,000
2024-2025	87,000	0	0	22.5%	20,000	67,000
Totals	\$526,589	\$313,589	\$126,000		\$88,000	\$125,000

Notes:

- (A) From MM - Exhibit 4, Page 1.
 (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
 (C) (A) - (B).
 (D) Percentage of incurred but not reported (IBNR) expected to be reported between 7/1/24 and 6/30/25. The percentage is based on the development pattern selected in MM - Appendix A.
 (E) ((A) - (B)) x (D).
 (F) (A) - (B) - (E).

This exhibit shows the calculation of the amount of incurred but not reported losses we expect as of 6/30/25. This amount is dependent on both the strength of the case reserves and the average frequency and severity of the losses incurred.

Trindel Insurance Fund - Medical Malpractice

Estimated Ultimate Program Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Estimate of Ultimate Losses (F)	Selected Estimate of Ultimate Losses Limited to Aggregate (G)	
2008-2009	\$5,000	5,000	0	0	5,000	5,000	5,000	
2009-2010	5,000	5,000	0	0	5,000	5,000	5,000	
2010-2011	15,000	15,000	0	0	15,000	15,000	15,000	
2011-2012	5,000	5,000	5,000	5,000	5,001	5,000	5,000	
2012-2013	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
2013-2014	11,898	11,922	11,898	11,922	11,898	11,898	11,898	
2014-2015	0	0	0	54	2,826	0	0	
2015-2016	0	0	0	88	5,820	0	0	
2016-2017	16,987	17,242	16,987	17,242	16,974	16,970	16,970	
2017-2018	5,010	5,160	5,010	5,155	5,000	5,000	5,000	
2018-2019	15,195	15,945	15,195	15,885	15,000	15,000	15,000	
2019-2020	1,166	1,268	1,451	2,525	4,914	1,139	1,139	
2020-2021	4,461	6,271	8,242	26,249	23,004	4,189	4,189	
2021-2022	30,125	63,375	36,702	66,714	39,890	52,000	52,000	
2022-2023	86,800	179,936	84,464	94,990	116,228	90,000	90,000	
2023-2024	110,950	0	88,259	79,502	69,088	84,000	84,000	
Totals						\$439,589	\$439,589	
						Projected Losses for the Year 2024-2025 (H)	\$87,000	\$87,000
						Projected Losses for the Year 2025-2026 (I)	89,000	89,000

Notes:

- (A) From MM - Appendix A, Page 1, Column (G).
- (B) From MM - Appendix B, Page 1, Column (G).
- (C) From MM - Appendix C, Page 1, Column (G).
- (D) From MM - Appendix C, Page 2, Column (G).
- (E) From MM - Appendix D, Page 1, Column (C).
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) (F) limited to applicable aggregate.
- (H) From MM - Exhibit 5, Page 1, Line (K).
- (I) From MM - Exhibit 5, Page 1, Line (K).

This exhibit summarizes the results of the actuarial methods we have applied to estimate ultimate losses for each year. It is important to apply a number of estimation methods because each one relies on specific assumptions about the claims process that tend to hold generally true, but that may be violated in specific situations. Thus, the more estimation methods that can be applied, the better.

Trindel Insurance Fund - Medical Malpractice

Estimated Ultimate Limited Losses Capped at \$5,000 per Claim

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Limited Losses (F)
2008-2009	\$5,000	\$5,000	\$0	\$0	\$5,000	\$5,000
2009-2010	5,000	5,000	0	0	5,000	5,000
2010-2011	15,000	15,000	0	0	15,000	15,000
2011-2012	5,000	5,000	5,000	5,000	5,001	5,000
2012-2013	5,000	5,000	5,000	5,000	5,000	5,000
2013-2014	11,898	11,922	11,898	11,922	11,898	11,898
2014-2015	0	0	0	54	2,826	0
2015-2016	0	0	0	88	5,820	0
2016-2017	16,987	17,242	16,987	17,242	16,974	16,970
2017-2018	5,010	5,160	5,010	5,155	5,000	5,000
2018-2019	15,195	15,945	15,195	15,885	15,000	15,000
2019-2020	1,166	1,268	1,451	2,525	4,914	1,139
2020-2021	4,419	5,119	4,949	6,850	5,061	4,189
2021-2022	5,740	9,135	6,934	11,793	8,690	10,000
2022-2023	14,590	31,998	15,523	20,222	25,074	18,000
2023-2024	16,700	0	17,224	17,211	14,760	18,000
Totals						\$259,589
						Projected Losses for the Year 2024-2025 (G) \$18,000
						Projected Losses for the Year 2025-2026 (H) 19,000

Notes:

- (A) From MM - Appendix A, Page 1, Column (D).
- (B) From MM - Appendix B, Page 1, Column (D).
- (C) Based on results in MM - Appendix C, Page 1.
- (D) Based on results in MM - Appendix C, Page 2.
- (E) Based on results in MM - Appendix D, Page 1.
- (F) Selected averages of (A), (B), (C), (D), and (E).
- (G) From MM - Exhibit 5, Page 1, Line (K) / Line (G).
- (H) From MM - Exhibit 5, Page 1, Line (K) / Line (G).

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Trindel Insurance Fund - Medical Malpractice

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ALAE

Accident Year	Ultimate Limited Losses (A)	Trend Factor (B)	Trended Limited Losses (C)	Occupied Bed Equivalent (OBE) (D)	Trended Limited Loss Rate (E)
2011-2012	\$5,000	1.123	\$5,615	169	\$33.225
2012-2013	5,000	1.113	5,565	159	35.000
2013-2014	11,898	1.103	13,123	166	79.057
2014-2015	0	1.093	0	172	0.000
2015-2016	0	1.084	0	160	0.000
2016-2017	16,970	1.074	18,226	165	110.459
2017-2018	5,000	1.064	5,320	167	31.856
2018-2019	15,000	1.055	15,825	166	95.331
2019-2020	1,139	1.045	1,190	167	7.127
2020-2021	4,189	1.035	4,336	178	24.357
2021-2022	10,000	1.026	10,260	181	56.685
2022-2023	18,000	1.018	18,324	210	87.257
2023-2024	18,000	1.009	18,162	207	87.739
Totals	\$110,196		\$115,946	2,267	\$51.145
19/20-23/24	51,328		52,272	943	55.431
21/22-23/24	46,000		46,746	598	78.171
			(F) Selected Limited Rate:		\$87
			Prior:		\$85
Program Year:		2024-2025	2025-2026		
(G) Factor to SIR:		4.724	4.766		
(H) Trend Factor:		1.000	1.009		
(I) Program Rate:		\$410.971	\$418.401		
(J) Occupied Bed Equivalent (OBE):		212	212		
(K) Projected Program Losses:		87,000	89,000		
(L) Projected ULAE:		0	0		
(M) Projected Loss and ULAE:		\$87,000	\$89,000		

Notes appear on the next page.

Trindel Insurance Fund - Medical Malpractice

Selection of Projected Limited Loss Rate
and Projection of Program Losses and ALAE

Notes:

- (A) From MM - Exhibit 4, Page 2, Column (F).
For purposes of projecting future losses, losses are capped at \$5,000 per occurrence.
- (B) From MM - Appendix E, Page 1, Column (B).
- (C) $(A) \times (B)$.
- (D) MM - Appendix M, Column (C).
- (E) $(C) / (D)$.
- (F) Selected based on (E).
- (G) Based on a Burr distribution, a mathematical model of claims sizes.
- (H) From MM - Appendix E.
- (I) $(F) \times (G) \times (H)$.
- (J) MM - Appendix M, Column (C).
- (K) $(I) \times (J)$.
- (L) Based on an estimated claim closing pattern and the Fund's historical claims administration expenses.
- (M) $(K) + (L)$.

This exhibit shows the calculation of future loss costs based on the past loss rates. The projections will be accurate only to the extent that what has happened in the past is representative of what will happen in the future.

Trindel Insurance Fund - Medical Malpractice

Reported Loss Development

Accident Year (A)	Limited Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Reported Losses as of 6/30/24 (E)	Reported Loss Development Factor (F)	Ultimate Program Losses (G)
2008-2009	\$5,000	1.000	\$5,000	\$5,000	1.000	\$5,000
2009-2010	5,000	1.000	5,000	5,000	1.000	5,000
2010-2011	15,000	1.000	15,000	15,000	1.000	15,000
2011-2012	5,000	1.000	5,000	5,000	1.000	5,000
2012-2013	5,000	1.000	5,000	5,000	1.000	5,000
2013-2014	11,898	1.000	11,898	11,898	1.000	11,898
2014-2015	0	1.000	0	0	1.000	0
2015-2016	0	1.000	0	0	1.000	0
2016-2017	16,970	1.001	16,987	16,970	1.001	16,987
2017-2018	5,000	1.002	5,010	5,000	1.002	5,010
2018-2019	15,000	1.013	15,195	15,000	1.013	15,195
2019-2020	1,139	1.024	1,166	1,139	1.024	1,166
2020-2021	4,189	1.055	4,419	4,189	1.065	4,461
2021-2022	5,000	1.148	5,740	25,000	1.205	30,125
2022-2023	10,000	1.459	14,590	50,000	1.736	86,800
2023-2024	5,000	3.340	16,700	25,000	4.438	110,950
Totals	\$233,589		\$251,099	\$313,589		\$441,986

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$5,000 per occurrence.
- (C) From MM - Appendix A, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$5,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on MM - Appendix A, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses and case reserves as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Medical Malpractice
Reported Loss Development

Accident Year	<u>Limited Losses Reported as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										5,000
2007-2008										
2008-2009								5,000	5,000	5,000
2009-2010							5,000	5,000	5,000	5,000
2010-2011						15,000	15,000	15,000	15,000	15,000
2011-2012					5,000	5,000	5,000	5,000	5,000	5,000
2012-2013				5,000	5,000	5,000	5,000	5,000	5,000	5,000
2013-2014			11,898	11,898	11,898	11,898	11,898	11,898	11,898	11,898
2014-2015										
2015-2016										
2016-2017	5,000	10,000	16,970	16,970	16,970	16,970	16,970	16,970		
2017-2018			5,000	5,000	5,000	5,000	5,000			
2018-2019		15,000	20,000	20,000	20,000	15,000				
2019-2020	5,000	1,139	1,139	1,139	1,139					
2020-2021		4,189	4,189	4,189						
2021-2022	5,000	5,000	5,000							
2022-2023		10,000								
2023-2024	5,000									

	<u>Reported Loss Development Factors:</u>									
	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										1.000
2007-2008										
2008-2009								1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000
2011-2012					1.000	1.000	1.000	1.000	1.000	1.000
2012-2013				1.000	1.000	1.000	1.000	1.000	1.000	1.000
2013-2014			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2014-2015										
2015-2016										
2016-2017	2.000	1.697	1.000	1.000	1.000	1.000	1.000			
2017-2018			1.000	1.000	1.000	1.000				
2018-2019		1.333	1.000	1.000	0.750					
2019-2020	0.228	1.000	1.000	1.000						
2020-2021		1.000	1.000							
2021-2022	1.000	1.000								
2022-2023										

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	1.076	1.206	1.000	1.000	0.958	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs.										
Total	1.076	1.339	1.000	1.000	0.922	1.000	1.000	1.000	1.000	1.000
3-yr		1.000	1.000	1.000	0.881					1.000
4-yr		1.197	1.000	1.000						1.000
Comparative Factors										
Prior	2.289	1.271	1.088	1.030	1.011	1.011	1.001	1.001	1.000	1.000
Selected	2.288	1.271	1.089	1.032	1.013	1.011	1.001	1.001	1.000	1.000
Cumulated	2.289	1.271	1.088	1.030	1.011	1.011	1.001	1.001	1.000	1.000
Cumulated	3.340	1.459	1.148	1.055	1.024	1.013	1.002	1.001	1.000	1.000

Trindel Insurance Fund - Medical Malpractice
Reported Loss Development

Accident Year	<u>Limited Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004			6,873	6,873	6,873	6,873	6,873	6,873	6,873	6,873	6,873
2004-2005											
2005-2006	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
2006-2007	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000			
2007-2008											
2008-2009	5,000	5,000	5,000	5,000	5,000	5,000	5,000				
2009-2010	5,000	5,000	5,000	5,000	5,000						
2010-2011	15,000	15,000	15,000	15,000							
2011-2012	5,000	5,000	5,000								
2012-2013	5,000	5,000									
2013-2014	11,898										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Reported Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2005											
2005-2006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2007-2008											
2008-2009	1.000	1.000	1.000	1.000	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	1.000	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs											
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000								
4-yr	1.000	1.000									
Comparative											
Factors	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice
Reported between \$5,000 and \$50,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										4,680
2007-2008										
2008-2009								45,000	45,000	45,000
2009-2010							45,000	45,000	45,000	45,000
2010-2011						100,063	100,063	100,063	100,063	100,063
2011-2012					37,500	45,000	45,000	45,000	45,000	45,000
2012-2013				45,000	30,839	30,839	30,839	30,839	30,839	30,839
2013-2014			90,000	63,040	63,040	63,040	63,040	63,040	63,040	63,040
2014-2015										
2015-2016										
2016-2017	45,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000		
2017-2018			45,000	45,000	45,000	45,000	45,000			
2018-2019		135,000	180,000	180,000	180,000	135,000				
2019-2020	45,000									
2020-2021										
2021-2022	45,000	45,000	45,000							
2022-2023		90,000								
2023-2024	45,000									

Reported Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										1.000
2007-2008										
2008-2009								1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000
2011-2012					1.200	1.000	1.000	1.000	1.000	1.000
2012-2013				0.685	1.000	1.000	1.000	1.000	1.000	1.000
2013-2014			0.700	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2014-2015										
2015-2016										
2016-2017	3.000	1.000	1.000	1.000	1.000	1.000	1.000			
2017-2018			1.000	1.000	1.000	1.000				
2018-2019		1.333	1.000	1.000	0.750					
2019-2020										
2020-2021										
2021-2022	1.000	1.000								
2022-2023										

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average	2.000	1.111	0.925	0.937	0.992	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs.										
Total	2.000	1.143	0.940	0.970	0.924	1.000	1.000	1.000	1.000	1.000
3-yr					0.875					1.000
4-yr										1.000
Comparative										
Factors	2.662	1.498	1.144	1.040	1.018	1.007	1.002	1.000	1.000	1.000
Prior	2.662	1.498	1.144	1.040	1.019	1.006	1.002	1.000	1.000	1.000
Selected	2.662	1.498	1.144	1.040	1.018	1.007	1.002	1.000	1.000	1.000
Cumulated	4.874	1.831	1.222	1.068	1.027	1.009	1.002	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice
Reported between \$5,000 and \$50,000 Loss Development

Accident Year	<u>Losses Reported as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004			45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
2004-2005											
2005-2006	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	
2006-2007	4,680	4,680	4,680	4,680	4,680	4,680	4,680	4,680	4,680		
2007-2008											
2008-2009	45,000	45,000	45,000	45,000	45,000	45,000	45,000				
2009-2010	45,000	45,000	45,000	45,000	45,000						
2010-2011	100,063	100,063	100,063	100,063							
2011-2012	45,000	45,000	45,000								
2012-2013	30,839	30,839									
2013-2014	63,040										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

Reported Loss Development Factors:

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2005											
2005-2006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2007-2008											
2008-2009	1.000	1.000	1.000	1.000	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	1.000	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs											
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000								
4-yr	1.000	1.000									
Comparative											
Factors	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice

Paid Loss Development

Accident Year (A)	Limited Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Ultimate Limited Losses (D)	Program Paid Losses as of 6/30/24 (E)	Paid Loss Development Factor (F)	Ultimate Program Losses (G)
2008-2009	\$5,000	1.000	\$5,000	\$5,000	1.000	\$5,000
2009-2010	5,000	1.000	5,000	5,000	1.000	5,000
2010-2011	15,000	1.000	15,000	15,000	1.000	15,000
2011-2012	5,000	1.000	5,000	5,000	1.000	5,000
2012-2013	5,000	1.000	5,000	5,000	1.000	5,000
2013-2014	11,898	1.002	11,922	11,898	1.002	11,922
2014-2015	0	1.004	0	0	1.004	0
2015-2016	0	1.007	0	0	1.007	0
2016-2017	16,970	1.016	17,242	16,970	1.016	17,242
2017-2018	5,000	1.032	5,160	5,000	1.032	5,160
2018-2019	15,000	1.063	15,945	15,000	1.063	15,945
2019-2020	1,139	1.113	1,268	1,139	1.113	1,268
2020-2021	4,189	1.222	5,119	4,189	1.497	6,271
2021-2022	5,000	1.827	9,135	25,000	2.535	63,375
2022-2023	5,931	5.395	31,998	25,005	7.196	179,936
2023-2024	0	76.582	0	0	38.312	0
Totals	\$224,520		\$257,181	\$263,594		\$460,511

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund. These losses exclude amounts over \$5,000 per occurrence.
- (C) From MM - Appendix B, Page 2.
- (D) (B) x (C). These estimated losses exclude amounts over \$5,000 per occurrence.
- (E) Losses capped at the Fund's SIR. Amounts are provided by the Fund.
- (F) Derived from factors on MM - Appendix B, Page 4.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Medical Malpractice
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										5,000
2007-2008										
2008-2009								5,000	5,000	5,000
2009-2010							5,000	5,000	5,000	5,000
2010-2011						15,000	15,000	15,000	15,000	15,000
2011-2012					5,000	5,000	5,000	5,000	5,000	5,000
2012-2013				5,000	5,000	5,000	5,000	5,000	5,000	5,000
2013-2014			9,366	11,898	11,898	11,898	11,898	11,898	11,898	11,898
2014-2015										
2015-2016										
2016-2017	120	6,970	16,970	16,970	16,970	16,970	16,970	16,970		
2017-2018			5,000	5,000	5,000	5,000	5,000			
2018-2019		15,000	15,000	15,000	15,000	15,000				
2019-2020	590	1,139	1,139	1,139	1,139					
2020-2021		4,189	4,189	4,189						
2021-2022			5,000							
2022-2023		5,931								
2023-2024										

Paid Loss Development Factors:

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										1.000
2007-2008										
2008-2009								1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000
2011-2012					1.000	1.000	1.000	1.000	1.000	1.000
2012-2013				1.000	1.000	1.000	1.000	1.000	1.000	1.000
2013-2014			1.270	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2014-2015										
2015-2016										
2016-2017	58.083	2.435	1.000	1.000	1.000	1.000	1.000			
2017-2018			1.000	1.000	1.000	1.000				
2018-2019		1.000	1.000	1.000	1.000					
2019-2020	1.931	1.000	1.000	1.000						
2020-2021		1.000	1.000							
2021-2022										
2022-2023										

	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months
Average	30.007	1.359	1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs.										
Total	11.421	1.366	1.049	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3-yr			1.000	1.000	1.000					1.000
4-yr			1.000	1.000						1.000
Comparative										
Factors	14.195	2.953	1.495	1.098	1.047	1.030	1.016	1.009	1.003	1.002
Prior	14.277	2.946	1.454	1.108	1.048	1.031	1.017	1.009	1.005	1.002
Selected	14.195	2.953	1.495	1.098	1.047	1.030	1.016	1.009	1.003	1.002
Cumulated	76.582	5.395	1.827	1.222	1.113	1.063	1.032	1.016	1.007	1.004

Trindel Insurance Fund - Medical Malpractice
Paid Loss Development

Accident Year	<u>Limited Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004			6,873	6,873	6,873	6,873	6,873	6,873	6,873	6,873	6,873
2004-2005											
2005-2006	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
2006-2007	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000			
2007-2008											
2008-2009	5,000	5,000	5,000	5,000	5,000	5,000	5,000				
2009-2010	5,000	5,000	5,000	5,000	5,000						
2010-2011	15,000	15,000	15,000	15,000							
2011-2012	5,000	5,000	5,000								
2012-2013	5,000	5,000									
2013-2014	11,898										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

	<u>Paid Loss Development Factors:</u>										
	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2005											
2005-2006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2007-2008											
2008-2009	1.000	1.000	1.000	1.000	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	1.000	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs											
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000								
4-yr	1.000	1.000									
Comparative											
Factors	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior	1.002	1.001	1.001	1.001	1.001	1.000	1.001	1.000	1.001	1.000	1.000
Selected	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice
Paid between \$5,000 and \$50,000 Loss Development

Accident Year	<u>Losses Paid as of:</u>									
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										4,680
2007-2008										
2008-2009								45,000	45,000	45,000
2009-2010							45,000	45,000	45,000	45,000
2010-2011						100,063	100,063	100,063	100,063	100,063
2011-2012					21,319	45,000	45,000	45,000	45,000	45,000
2012-2013				13,666	30,839	30,839	30,839	30,839	30,839	30,839
2013-2014			16,527	56,488	63,040	63,040	63,040	63,040	63,040	63,040
2014-2015										
2015-2016										
2016-2017		45,000	83,654	92,519	92,519	92,519	92,519	121,159		
2017-2018			12,488	45,000	45,000	45,000	45,000			
2018-2019		76,299	135,000	135,000	135,000	135,000				
2019-2020										
2020-2021										
2021-2022			22,440							
2022-2023		19,075								
2023-2024										

Paid Loss Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
2003-2004										
2004-2005										
2005-2006										
2006-2007										1.000
2007-2008										
2008-2009								1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000
2011-2012					2.111	1.000	1.000	1.000	1.000	1.000
2012-2013				2.257	1.000	1.000	1.000	1.000	1.000	1.000
2013-2014			3.418	1.116	1.000	1.000	1.000	1.000	1.000	1.000
2014-2015										
2015-2016										
2016-2017		1.859	1.106	1.000	1.000	1.000	1.310			
2017-2018			3.603	1.000	1.000	1.000				
2018-2019		1.769	1.000	1.000	1.000					
2019-2020										
2020-2021										
2021-2022										
2022-2023										

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months
Average		1.814	2.282	1.275	1.185	1.000	1.052	1.000	1.000	1.000
Dollar-Wtd. Avgs.										
Total		1.803	1.328	1.069	1.061	1.000	1.076	1.000	1.000	1.000
3-yr					1.000					1.000
4-yr										1.000
Comparative										
Factors	4.257	2.789	1.777	1.316	1.113	1.057	1.020	1.006	1.003	1.003
Prior	4.257	2.789	1.777	1.316	1.113	1.057	1.021	1.005	1.003	1.003
Selected	4.257	2.789	1.777	1.316	1.113	1.057	1.020	1.006	1.003	1.003
Cumulated	33.732	7.924	2.841	1.599	1.215	1.092	1.033	1.013	1.007	1.004

Trindel Insurance Fund - Medical Malpractice
Paid between \$5,000 and \$50,000 Loss Development

Accident Year	<u>Losses Paid as of:</u>										
	132 Months	144 Months	156 Months	168 Months	180 Months	192 Months	204 Months	216 Months	228 Months	240 Months	252 Months
2003-2004			45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
2004-2005											
2005-2006	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	67,808	
2006-2007	4,680	4,680	4,680	4,680	4,680	4,680	4,680	4,680	4,680		
2007-2008											
2008-2009	45,000	45,000	45,000	45,000	45,000	45,000	45,000				
2009-2010	45,000	45,000	45,000	45,000	45,000	45,000					
2010-2011	100,063	100,063	100,063	100,063							
2011-2012	45,000	45,000	45,000								
2012-2013	30,839	30,839									
2013-2014	63,040										
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											
2023-2024											

Paid Loss Development Factors:

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
2003-2004			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2005											
2005-2006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2007-2008											
2008-2009	1.000	1.000	1.000	1.000	1.000						
2009-2010	1.000	1.000	1.000	1.000							
2010-2011	1.000	1.000	1.000								
2011-2012	1.000	1.000									
2012-2013	1.000										
2013-2014											
2014-2015											
2015-2016											
2016-2017											
2017-2018											
2018-2019											
2019-2020											
2020-2021											
2021-2022											
2022-2023											

	132-144 Months	144-156 Months	156-168 Months	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-Ult. Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dollar-Wtd. Avgs											
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000								
4-yr	1.000	1.000									
Comparative											
Factors	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice

Exposure and Development Method
Based on Reported Losses

Accident Year	Occupied Bed Equivalent (OBE) (A)	Reported Losses as of 6/30/24 (B)	Reported Loss Development Factor (C)	Percentage of Losses Yet to Be Reported (D)	Program Rate (E)	Incurred but not Reported (IBNR) (F)	Ultimate Program Losses (G)
2011-2012	169	\$5,000	1.000	0.000	\$29.586	\$0	\$5,000
2012-2013	159	5,000	1.000	0.000	31.447	0	5,000
2013-2014	166	11,898	1.000	0.000	71.675	0	11,898
2014-2015	172		1.000	0.000	77.768	0	
2015-2016	160		1.000	0.000	78.413	0	
2016-2017	165	16,970	1.001	0.001	102.848	17	16,987
2017-2018	167	5,000	1.002	0.002	29.940	10	5,010
2018-2019	166	15,000	1.013	0.013	90.361	195	15,195
2019-2020	167	1,139	1.024	0.023	81.340	312	1,451
2020-2021	178	4,189	1.065	0.061	373.291	4,053	8,242
2021-2022	181	25,000	1.205	0.170	380.305	11,702	36,702
2022-2023	210	50,000	1.736	0.424	387.063	34,464	84,464
2023-2024	207	25,000	4.438	0.775	394.320	63,259	88,259
Totals	2,267	\$164,196				\$114,012	\$278,208

Notes:

- (A) MM - Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts incurred above the Fund's SIR for each year.
- (C) From MM - Appendix A, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From MM - Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Trindel Insurance Fund - Medical Malpractice

Exposure and Development Method
Based on Paid Losses

Accident Year	Occupied Bed Equivalent (OBE) (A)	Paid Losses as of 6/30/24 (B)	Paid Loss Development Factor (C)	Percentage of Losses Yet to Be Paid (D)	Program Rate (E)	Incurred but not Paid (F)	Ultimate Program Losses (G)
2011-2012	169	\$5,000	1.000	0.000	\$29.586	\$0	\$5,000
2012-2013	159	5,000	1.000	0.000	31.447	0	5,000
2013-2014	166	11,898	1.002	0.002	71.675	24	11,922
2014-2015	172		1.004	0.004	77.768	54	54
2015-2016	160		1.007	0.007	78.413	88	88
2016-2017	165	16,970	1.016	0.016	102.848	272	17,242
2017-2018	167	5,000	1.032	0.031	29.940	155	5,155
2018-2019	166	15,000	1.063	0.059	90.361	885	15,885
2019-2020	167	1,139	1.113	0.102	81.340	1,386	2,525
2020-2021	178	4,189	1.497	0.332	373.291	22,060	26,249
2021-2022	181	25,000	2.535	0.606	380.305	41,714	66,714
2022-2023	210	25,005	7.196	0.861	387.063	69,985	94,990
2023-2024	207		38.312	0.974	394.320	79,502	79,502
Totals	2,267	\$114,201				\$216,123	\$330,324

Notes:

- (A) MM - Appendix M, Column (C).
- (B) Provided by the Fund. These losses exclude amounts paid above the Fund's SIR for each year.
- (C) From MM - Appendix B, Page 1, Column (F).
- (D) $1 - 1 / (C)$.
- (E) From MM - Appendix C, Page 3, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unpaid will cost what this relationship would suggest.

Trindel Insurance Fund - Medical Malpractice

Exposure and Development Method

Accident Year	Occupied Bed Equivalent (OBE) (A)	Ultimate Limited Losses (B)	Trend Factor (C)	Trended Limited Losses (D)	Trended Limited Loss Rate (E)	Limited Loss Rate (F)	Factor to SIR (G)	Program Loss Rate (H)
2011-2012	169	\$5,000	1.123	\$5,615	\$33.225	\$29.586	1.000	\$29.586
2012-2013	159	5,000	1.113	5,565	35.000	31.447	1.000	31.447
2013-2014	166	11,898	1.103	13,123	79.057	71.675	1.000	71.675
2014-2015	172		1.093			77.768	1.000	77.768
2015-2016	160		1.084			78.413	1.000	78.413
2016-2017	165	16,970	1.074	18,226	110.459	102.848	1.000	102.848
2017-2018	167	5,000	1.064	5,320	31.856	29.940	1.000	29.940
2018-2019	166	15,000	1.055	15,825	95.331	90.361	1.000	90.361
2019-2020	167	1,139	1.045	1,190	7.127	81.340	1.000	81.340
2020-2021	178	4,189	1.035	4,336	24.357	82.126	4.545	373.291
2021-2022	181	8,000	1.026	8,208	45.348	82.846	4.591	380.305
2022-2023	210	19,000	1.018	19,342	92.105	83.497	4.636	387.063
2023-2024	207	17,000	1.009	17,153	82.865	84.242	4.681	394.320
Total/Avg	2,267	\$108,196		\$113,903	\$58.865			
18/19-22/23	902	47,328		48,901	54.214			
19/20-23/24	943	49,328		50,229	53.265			
				Selected Limited Rate:	\$85			
				Prior:	\$85			

Notes:

- (A) MM - Appendix M, Column (C).
- (B) Selected average of results from Appendices A and B.
- (C) From MM - Appendix E, Page 1, Column (B).
- (D) (B) x (C).
- (E) (D) / (A).
- (F) Selected Limited Rate / (C). For 2018-2019 and prior (B) / (A).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the underlying historical relationship between losses and exposure that is needed to apply the estimation methods shown on pages 1 and 2 of this Appendix.

Trindel Insurance Fund - Medical Malpractice

Frequency and Severity Method

Accident Year	Ultimate Program Severity (A)	Adjusted Ultimate Claims (B)	Ultimate Program Losses (C)
Prior	\$373	293	\$109,289
2004-2005	1,051	11	11,561
2005-2006	833	12	9,996
2006-2007	1,667	3	5,001
2007-2008	1,149	2	2,298
2008-2009	5,000	1	5,000
2009-2010	2,500	2	5,000
2010-2011	3,000	5	15,000
2011-2012	1,667	3	5,001
2012-2013	1,250	4	5,000
2013-2014	1,983	6	11,898
2014-2015	1,413	2	2,826
2015-2016	1,455	4	5,820
2016-2017	1,886	9	16,974
2017-2018	1,250	4	5,000
2018-2019	1,875	8	15,000
2019-2020	1,638	3	4,914
2020-2021	7,668	3	23,004
2021-2022	7,978	5	39,890
2022-2023	8,302	14	116,228
2023-2024	8,636	8	69,088
Total		402	\$483,788

Notes:

- (A) From MM - Appendix D, Page 2, Column (H).
- (B) From MM - Appendix D, Page 2, Column (B).
- (C) (A) x (B).

This exhibit shows the calculation of the estimated ultimate losses for each year based on the observed average frequency and severity of claims.

Trindel Insurance Fund - Medical Malpractice

Frequency and Severity Method

Accident Year	Ultimate Limited Losses (A)	Adjusted Ultimate Claims (B)	Ultimate Limited Severity (C)	Trend Factor (D)	Trended Limited Severity (E)	Limited Severity (F)	Factor to SIR (G)	Program Severity (H)
Prior	\$109,393	293	\$373	1.862	\$695	\$373	1.000	\$373
2004-2005		11		1.808		1,051	1.000	1,051
2005-2006	10,000	12	833	1.755	1,462	833	1.000	833
2006-2007	5,000	3	1,667	1.704	2,841	1,667	1.000	1,667
2007-2008		2		1.654		1,149	1.000	1,149
2008-2009	5,000	1	5,000	1.606	8,030	5,000	1.000	5,000
2009-2010	5,000	2	2,500	1.559	3,898	2,500	1.000	2,500
2010-2011	15,000	5	3,000	1.513	4,539	3,000	1.000	3,000
2011-2012	5,000	3	1,667	1.469	2,449	1,667	1.000	1,667
2012-2013	5,000	4	1,250	1.426	1,783	1,250	1.000	1,250
2013-2014	11,898	6	1,983	1.385	2,746	1,983	1.000	1,983
2014-2015		2		1.345		1,413	1.000	1,413
2015-2016		4		1.306		1,455	1.000	1,455
2016-2017	16,970	9	1,886	1.267	2,390	1,886	1.000	1,886
2017-2018	5,000	4	1,250	1.231	1,539	1,250	1.000	1,250
2018-2019	15,000	8	1,875	1.195	2,241	1,875	1.000	1,875
2019-2020	1,139	3	380	1.160	441	1,638	1.000	1,638
2020-2021	4,189	3	1,396	1.126	1,572	1,687	4.545	7,668
2021-2022	10,000	5	2,000	1.093	2,186	1,738	4.591	7,978
2022-2023	18,000	14	1,286	1.061	1,364	1,791	4.636	8,302
2023-2024	18,000	8	2,250	1.030	2,318	1,845	4.681	8,636

Average Limited Severity: \$2,500
Average 18/19-22/23 Limited Severity: 1,561
Average 19/20-23/24 Limited Severity: 1,576

Selected Limited Severity: \$1,900
Prior: \$1,900

Notes:

- (A) Selected average of results from Appendices A, B, and C.
- (B) MM - Appendix D, Page 3, Column (C).
- (C) (A) / (B).
- (D) From MM - Appendix E, Page 1, Column (J).
- (E) (C) x (D).
- (F) Selected Limited Severity / (D).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the historical average cost per claim, or severity. The observed average severity is used in the method shown on page 1 of this Appendix.

Trindel Insurance Fund - Medical Malpractice

Frequency and Severity Method
Projection of Ultimate Claims

Accident Year	Reported Claim Development (A)	Closed Claim Development (B)	Selected Ultimate Claims (C)	Occupied Bed Equivalent (OBE) (D)	Claim Frequency (E)	Trend Factor (F)	Trended Claim Frequency (G)
Prior	293	294	293	0		0.655	
2004-2005	11	11	11	0		0.668	
2005-2006	12	12	12	0		0.682	
2006-2007	3	3	3	0		0.696	
2007-2008	2	2	2	0		0.710	
2008-2009	1	1	1	0		0.725	
2009-2010	2	2	2	0		0.740	
2010-2011	5	5	5	0		0.755	
2011-2012	3	3	3	169	0.018	0.769	0.014
2012-2013	4	4	4	159	0.025	0.785	0.020
2013-2014	6	6	6	166	0.036	0.801	0.029
2014-2015	2	2	2	172	0.012	0.817	0.010
2015-2016	4	4	4	160	0.025	0.834	0.021
2016-2017	9	9	9	165	0.055	0.851	0.047
2017-2018	4	5	4	167	0.024	0.868	0.021
2018-2019	8	8	8	166	0.048	0.886	0.043
2019-2020	3	5	3	167	0.018	0.904	0.016
2020-2021	3	6	3	178	0.017	0.922	0.016
2021-2022	5	6	5	181	0.028	0.942	0.026
2022-2023	14	6	14	210	0.067	0.961	0.064
2023-2024	11	0	8	207	0.040	0.980	0.039
Total	405	394	402	2,267			0.029
18/19-22/23	33	31	33	902			0.034
19/20-23/24	36	23	33	943			0.034
						(H) Selected Frequency:	0.035
						Prior:	0.034

Program Year:	2024-2025	2025-2026
(I) Trend Factor:	1.000	0.980
(J) Selected Frequency:	0.035	0.034
(K) Est. Equivalent (OBE):	212.0	212.0
(L) Ultimate Claims:	7	7

Notes:

- | | |
|--|--|
| (A) MM - Appendix D, Page 4, (C). | (G) (E) x (F). |
| (B) MM - Appendix D, Page 5, (C). | (H) The selected frequency of 0.035 is based on (G). |
| (C) Selected from (A) and (B). | (I) MM - Appendix E, Page 1, Column (F). |
| (D) MM - Appendix M, Column (C). | (J) (H) x (I). |
| (E) (C) / (D). | (K) MM - Appendix M, Column (C). |
| (F) MM - Appendix E, Page 1, Column (F). | (L) (J) x (K). |

This exhibit summarizes the estimated numbers of claims and shows the estimated frequencies per occupied bed equivalent (OBE).

Trindel Insurance Fund - Medical Malpractice

Frequency and Severity Method
Reported Claim Count Development

Accident Year	Claims Reported as of 6/30/2024 (A)	Reported Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	293	1.000	293	
2004-2005	11	1.000	11	
2005-2006	12	1.000	12	
2006-2007	3	1.000	3	
2007-2008	2	1.000	2	
2008-2009	1	1.000	1	
2009-2010	2	1.001	2	
2010-2011	5	1.002	5	
2011-2012	3	1.003	3	0.014
2012-2013	4	1.004	4	0.020
2013-2014	6	1.005	6	0.029
2014-2015	2	1.006	2	0.010
2015-2016	4	1.007	4	0.021
2016-2017	9	1.010	9	0.046
2017-2018	4	1.020	4	0.021
2018-2019	8	1.041	8	0.043
2019-2020	3	1.072	3	0.016
2020-2021	3	1.126	3	0.016
2021-2022	4	1.239	5	0.026
2022-2023	9	1.549	14	0.064
2023-2024	4	2.866	11	0.052
Total	392		405	0.030

Notes:

- (A) Provided by the Fund.
- (B) From MM - Appendix D, Page 6.
- (C) (A) x (B).
- (D) (C) / [MM - Appendix D, Page 3, (D)] x [MM - Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on reported claims as provided by the Fund. These numbers of claims tend to "develop" or change from period to period as more claims are filed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Medical Malpractice

Frequency and Severity Method
Closed Claim Count Development

Accident Year	Claims Closed as of 6/30/2024 (A)	Closed Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
Prior	293	1.002	294	
2004-2005	11	1.003	11	
2005-2006	12	1.004	12	
2006-2007	3	1.005	3	
2007-2008	2	1.006	2	
2008-2009	1	1.007	1	
2009-2010	2	1.009	2	
2010-2011	5	1.012	5	
2011-2012	3	1.017	3	0.014
2012-2013	4	1.022	4	0.020
2013-2014	6	1.027	6	0.029
2014-2015	2	1.038	2	0.010
2015-2016	4	1.053	4	0.021
2016-2017	8	1.106	9	0.046
2017-2018	4	1.172	5	0.026
2018-2019	6	1.266	8	0.043
2019-2020	3	1.519	5	0.027
2020-2021	3	1.975	6	0.031
2021-2022	2	3.051	6	0.031
2022-2023	1	5.721	6	0.027
2023-2024	0	57.210	0	
Total	375		394	0.025

Notes:

- (A) Provided by the Fund.
- (B) From MM - Appendix D, Page 8.
- (C) (A) x (B).
- (D) (C) / [MM - Appendix D, Page 3, (D)] x [MM - Appendix D, Page 3, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on closed claims as provided by the Fund. These numbers of closed claims tend to "develop" or change from period to period as more claims are closed. This development tends to follow quantifiable patterns over time.

Trindel Insurance Fund - Medical Malpractice
Reported Claim Count Development

Accident Year	Claims Reported as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004													14
2004-2005												11	11
2005-2006											12	12	12
2006-2007										3	3	3	3
2007-2008									2	2	2	2	2
2008-2009								1	1	1	1	1	1
2009-2010							2	2	2	2	2	2	2
2010-2011						5	5	5	5	5	5	5	5
2011-2012					3	3	3	3	3	3	3	3	3
2012-2013				4	4	4	4	4	4	4	4	4	
2013-2014			6	6	6	6	6	6	6	6	6		
2014-2015		2	2	2	2	2	2	2	2	2			
2015-2016	2	4	4	4	4	4	4	4	4				
2016-2017	3	7	8	9	9	9	9	9					
2017-2018		4	4	4	4	4	4						
2018-2019	3	7	8	8	8	8							
2019-2020	3	3	3	3	3								
2020-2021	2	3	3	3									
2021-2022	3	4	4										
2022-2023	4	9											
2023-2024	4												

Reported Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004													1.000
2004-2005												1.000	1.000
2005-2006											1.000	1.000	1.000
2006-2007										1.000	1.000	1.000	1.000
2007-2008									1.000	1.000	1.000	1.000	1.000
2008-2009								1.000	1.000	1.000	1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011-2012					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012-2013				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013-2014			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2014-2015		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2015-2016	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
2016-2017	2.333	1.143	1.125	1.000	1.000	1.000	1.000						
2017-2018		1.000	1.000	1.000	1.000	1.000							
2018-2019	2.333	1.143	1.000	1.000	1.000								
2019-2020	1.000	1.000	1.000	1.000									
2020-2021	1.500	1.000	1.000										
2021-2022	1.333	1.000											
2022-2023	2.250												
Average	1.821	1.036	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Claim-Wtd. Avgs.													
Total	1.850	1.059	1.026	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3-yr	1.778	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4-yr	1.583	1.059	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Comparative													
Factors	3.900	2.100	1.100	1.075	1.030	1.021	1.010	1.003	1.001	1.001	1.001	1.001	1.000
Prior	1.850	1.400	1.100	1.075	1.030	1.021	1.010	1.003	1.001	1.001	1.001	1.001	1.001
Selected	1.850	1.250	1.100	1.050	1.030	1.021	1.010	1.003	1.001	1.001	1.001	1.001	1.001
Cumulated	2.866	1.549	1.239	1.126	1.072	1.041	1.020	1.010	1.007	1.006	1.005	1.004	1.003

Trindel Insurance Fund - Medical Malpractice
Reported Claim Count Development

Accident Year	<u>Claims Reported as of:</u>					228	240	252
	168	180	192	204	216			
	Months	Months	Months	Months	Months	Months	Months	Months
2003-2004	14	14	14	14	14	14	14	14
2004-2005	11	11	11	11	11	11	11	
2005-2006	12	12	12	12	12	12		
2006-2007	3	3	3	3	3			
2007-2008	2	2	2	2				
2008-2009	1	1	1					
2009-2010	2	2						
2010-2011	5							
2011-2012								
2012-2013								
2013-2014								
2014-2015								
2015-2016								
2016-2017								
2017-2018								
2018-2019								
2019-2020								
2020-2021								
2021-2022								
2022-2023								
2023-2024								

Reported Claim Count Development Factors:

	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-Ult.
	Months	Months	Months	Months	Months	Months	Months	Months
2003-2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2005-2006	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000				
2007-2008	1.000	1.000	1.000					
2008-2009	1.000	1.000						
2009-2010	1.000							
2010-2011								
2011-2012								
2012-2013								
2013-2014								
2014-2015								
2015-2016								
2016-2017								
2017-2018								
2018-2019								
2019-2020								
2020-2021								
2021-2022								
2022-2023								

	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-Ult.
	Months	Months	Months	Months	Months	Months	Months	Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Claim-Wtd. Avgs								
Total	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000	1.000	1.000			
4-yr	1.000	1.000	1.000	1.000				
Comparative								
Factors	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Prior	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Cumulated	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000

Trindel Insurance Fund - Medical Malpractice
Closed Claim Development

Accident Year	Claims Closed as of:												
	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	144 Months	156 Months
2003-2004													14
2004-2005													11
2005-2006											12	12	12
2006-2007										3	3	3	3
2007-2008									2	2	2	2	2
2008-2009								1	1	1	1	1	1
2009-2010							2	2	2	2	2	2	2
2010-2011						5	5	5	5	5	5	5	5
2011-2012					2	2	2	2	2	3	3	3	3
2012-2013				3	4	4	4	4	4	4	4	4	
2013-2014			4	5	6	6	6	6	6	6	6		
2014-2015		1	1	2	2	2	2	2	2	2			
2015-2016		1	3	4	4	4	4	4	4				
2016-2017		3	6	7	7	8	8	8					
2017-2018		1	3	3	3	4	4						
2018-2019		1	2	3	4	6							
2019-2020			3	3	3	3							
2020-2021			2	3	3								
2021-2022			2	2									
2022-2023			1										
2023-2024													

Closed Claim Count Development Factors:

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
2003-2004													1.000
2004-2005													1.000
2005-2006											1.000	1.000	1.000
2006-2007										1.000	1.000	1.000	1.000
2007-2008									1.000	1.000	1.000	1.000	1.000
2008-2009								1.000	1.000	1.000	1.000	1.000	1.000
2009-2010							1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010-2011						1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011-2012					1.000	1.000	1.000	1.000	1.500	1.000	1.000	1.000	
2012-2013				1.333	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013-2014			1.250	1.200	1.000	1.000	1.000	1.000	1.000	1.000			
2014-2015		1.000	2.000	1.000	1.000	1.000	1.000	1.000	1.000				
2015-2016		3.000	1.333	1.000	1.000	1.000	1.000	1.000					
2016-2017		2.000	1.167	1.000	1.143	1.000	1.000						
2017-2018		3.000	1.000	1.000	1.333	1.000							
2018-2019		2.000	1.500	1.333	1.500								
2019-2020		1.000	1.000	1.000									
2020-2021		1.500	1.000										
2021-2022		1.000											
2022-2023													

	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
Average Claim-Wtd. Avgs.		1.813	1.281	1.108	1.122	1.000	1.000	1.000	1.063	1.000	1.000	1.000	1.000
Total		1.643	1.200	1.100	1.125	1.000	1.000	1.000	1.042	1.000	1.000	1.000	1.000
3-yr		1.143	1.125	1.111	1.286	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4-yr		1.250	1.091	1.063	1.222	1.000	1.000	1.000	1.071	1.000	1.000	1.000	1.000
Comparative Factors	10.000	3.750	2.500	1.601	1.170	1.069	1.060	1.046	1.014	1.011	1.005	1.005	1.005
Prior	10.000	2.500	2.000	1.400	1.170	1.080	1.060	1.050	1.014	1.011	1.005	1.005	1.005
Selected	10.000	1.875	1.545	1.300	1.200	1.080	1.060	1.050	1.014	1.011	1.005	1.005	1.005
Cumulated	57.210	5.721	3.051	1.975	1.519	1.266	1.172	1.106	1.053	1.038	1.027	1.022	1.017

Trindel Insurance Fund - Medical Malpractice
Closed Claim Development

Accident Year	<u>Claims Closed as of:</u>					228	240	252
	168	180	192	204	216			
	Months	Months	Months	Months	Months	Months	Months	Months
2003-2004	14	14	14	14	14	14	14	14
2004-2005	11	11	11	11	11	11	11	
2005-2006	12	12	12	12	12	12		
2006-2007	3	3	3	3	3			
2007-2008	2	2	2	2				
2008-2009	1	1	1					
2009-2010	2	2						
2010-2011	5							
2011-2012								
2012-2013								
2013-2014								
2014-2015								
2015-2016								
2016-2017								
2017-2018								
2018-2019								
2019-2020								
2020-2021								
2021-2022								
2022-2023								
2023-2024								

Closed Claim Count Development Factors:

	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-Ult.
	Months	Months	Months	Months	Months	Months	Months	Months
2003-2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2004-2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2005-2006	1.000	1.000	1.000	1.000	1.000			
2006-2007	1.000	1.000	1.000	1.000				
2007-2008	1.000	1.000	1.000					
2008-2009	1.000	1.000						
2009-2010	1.000							
2010-2011								
2011-2012								
2012-2013								
2013-2014								
2014-2015								
2015-2016								
2016-2017								
2017-2018								
2018-2019								
2019-2020								
2020-2021								
2021-2022								
2022-2023								

	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-Ult.
	Months	Months	Months	Months	Months	Months	Months	Months
Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Claim-Wtd. Avgs								
Total	1.000	1.000	1.000	1.000	1.000			
3-yr	1.000	1.000	1.000	1.000	1.000			
4-yr	1.000	1.000	1.000	1.000				
Comparative								
Factors	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.002
Prior	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.002
Selected	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.002
Cumulated	1.012	1.009	1.007	1.006	1.005	1.004	1.003	1.002

Trindel Insurance Fund - Medical Malpractice

Loss Trend Factors

Accident Year	Benefit Level Factor (A)	Factor to 2024-2025 Loss Rate Level (B)	Factor to 2025-2026 Loss Rate Level (C)	Factor to 2026-2027 Loss Rate Level (D)	Factor to 2027-2028 Loss Rate Level (E)	Factor to 2024-2025 Frequency Level (F)	Factor to 2025-2026 Frequency Level (G)	Factor to 2026-2027 Frequency Level (H)	Factor to 2027-2028 Frequency Level (I)	Factor to 2024-2025 Severity Level (J)
Prior	1.000	1.206	1.217	1.228	1.239	0.655	0.642	0.629	0.616	1.862
2004-2005	1.000	1.196	1.206	1.217	1.228	0.668	0.655	0.642	0.629	1.808
2005-2006	1.000	1.185	1.195	1.206	1.217	0.682	0.669	0.655	0.642	1.755
2006-2007	1.000	1.174	1.185	1.195	1.206	0.696	0.682	0.668	0.655	1.704
2007-2008	1.000	1.164	1.174	1.184	1.195	0.710	0.696	0.682	0.668	1.654
2008-2009	1.000	1.153	1.163	1.173	1.184	0.725	0.710	0.696	0.682	1.606
2009-2010	1.000	1.142	1.152	1.163	1.173	0.740	0.725	0.710	0.696	1.559
2010-2011	1.000	1.132	1.142	1.153	1.163	0.755	0.740	0.724	0.710	1.513
2011-2012	1.000	1.123	1.133	1.143	1.153	0.769	0.754	0.739	0.724	1.469
2012-2013	1.000	1.113	1.123	1.133	1.143	0.785	0.770	0.754	0.739	1.426
2013-2014	1.000	1.103	1.113	1.123	1.133	0.801	0.785	0.769	0.754	1.385
2014-2015	1.000	1.093	1.103	1.113	1.123	0.817	0.801	0.785	0.769	1.345
2015-2016	1.000	1.084	1.093	1.103	1.113	0.834	0.818	0.801	0.785	1.306
2016-2017	1.000	1.074	1.083	1.093	1.103	0.851	0.834	0.817	0.801	1.267
2017-2018	1.000	1.064	1.074	1.083	1.093	0.868	0.851	0.834	0.817	1.231
2018-2019	1.000	1.055	1.064	1.073	1.083	0.886	0.869	0.851	0.834	1.195
2019-2020	1.000	1.045	1.054	1.063	1.073	0.904	0.886	0.868	0.851	1.160
2020-2021	1.000	1.035	1.044	1.054	1.063	0.922	0.904	0.886	0.868	1.126
2021-2022	1.000	1.026	1.035	1.045	1.054	0.942	0.923	0.904	0.886	1.093
2022-2023	1.000	1.018	1.027	1.036	1.045	0.961	0.942	0.922	0.904	1.061
2023-2024	1.000	1.009	1.018	1.027	1.036	0.980	0.960	0.941	0.922	1.030
2024-2025	1.000	1.000	1.009	1.018	1.027	1.000	0.980	0.960	0.941	1.000
2025-2026	1.000	--	1.000	1.009	1.018	--	1.000	0.980	0.960	--
2026-2027	1.000	--	--	1.000	1.009	--	--	1.000	0.980	--
2027-2028	1.000	--	--	--	1.000	--	--	--	1.000	--

Notes:

- (A) No benefit level adjustment applied.
- (B) - (E) (A) adjusted for a 0.9% annual loss rate trend.
- (F) - (I) (A) adjusted for a -2.0% annual frequency trend.
- (J) (A) adjusted for a 3.0% annual severity trend.

This exhibit shows the calculation of the ways in which we expect claims costs to have changed over the past twenty years due to changes in inflation.

Trindel Insurance Fund - Medical Malpractice

Residual Trend Factors

Accident Year	Initial Estimate of Ultimate Limited Losses (A)	Ultimate Reported Claims (B)	BLF (C)	Adjusted Limited Severity (D)	Occupied Bed Equivalent (OBE) (E)	Ultimate Frequency (F)
Prior	\$109,393	293	1.000	\$373		
2004-2005		11	1.000			
2005-2006	10,000	12	1.000	833		
2006-2007	5,000	3	1.000	1,667		
2007-2008		2	1.000			
2008-2009	5,000	1	1.000	5,000		
2009-2010	5,000	2	1.000	2,500		
2010-2011	15,000	5	1.000	3,000		
2011-2012	5,000	3	1.000	1,667	169	177.515
2012-2013	5,000	4	1.000	1,250	159	251.572
2013-2014	11,898	6	1.000	1,983	166	361.446
2014-2015		2	1.000		172	116.279
2015-2016		4	1.000		160	250.000
2016-2017	16,970	9	1.000	1,886	165	545.455
2017-2018	5,000	4	1.000	1,250	167	239.521
2018-2019	15,000	8	1.000	1,875	166	481.928
2019-2020	1,139	3	1.000	380	167	179.641
2020-2021	4,189	3	1.000	1,396	178	168.539
2021-2022	8,000	5	1.000	1,600	181	276.243
2022-2023	19,000	14	1.000	1,357	210	666.667
2023-2024	17,000	8	1.000	2,125	207	386.473

Severity Trend Factors

Frequency Trend Factors

Latest 10 x 2023-2024	#NUM!	1.043
Mvg 5-Yr Wtd Latest 10 x 2023-2024	0.979	1.002
Latest 5 x 2023-2024	1.082	1.114
Mvg 5-Yr Wtd Latest 5 x 2023-2024	1.016	1.000
Prior	1.030	0.975
Default	1.030	0.975
Selected Residual Trend	1.030	0.980

Notes:

- (A) Selected average of results from MM - Appendices A and B.
- (B) MM - Appendix D, Page 3, Column (C).
- (C) MM - Appendix E, Page 1, Column (A).
- (D) (A) x (C) / (B).
- (E) MM - Appendix M, Column (C).
- (F) (B) / (E) x 10,000.

Trindel Insurance Fund - Medical Malpractice

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
Prior			
Ultimate Loss	\$124,393	\$124,393	\$124,393
Paid in Calendar Period	-		
Paid to Date	124,393	124,393	124,393
Outstanding Liability			
2008-2009			
Ultimate Loss	\$5,000	\$5,000	\$5,000
Paid in Calendar Period	-		
Paid to Date	5,000	5,000	5,000
Outstanding Liability			
2009-2010			
Ultimate Loss	\$5,000	\$5,000	\$5,000
Paid in Calendar Period	-		
Paid to Date	5,000	5,000	5,000
Outstanding Liability			
2010-2011			
Ultimate Loss	\$15,000	\$15,000	\$15,000
Paid in Calendar Period	-		
Paid to Date	15,000	15,000	15,000
Outstanding Liability			
2011-2012			
Ultimate Loss	\$5,000	\$5,000	\$5,000
Paid in Calendar Period	-		
Paid to Date	5,000	5,000	5,000
Outstanding Liability			
2012-2013			
Ultimate Loss	\$5,000	\$5,000	\$5,000
Paid in Calendar Period	-		
Paid to Date	5,000	5,000	5,000
Outstanding Liability			
2013-2014			
Ultimate Loss	\$11,898	\$11,898	\$11,898
Paid in Calendar Period	-		
Paid to Date	11,898	11,898	11,898
Outstanding Liability			
2014-2015			
Ultimate Loss			
Paid in Calendar Period	-		
Paid to Date			
Outstanding Liability			

Trindel Insurance Fund - Medical Malpractice

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2015-2016			
Ultimate Loss			
Paid in Calendar Period	-		
Paid to Date			
Outstanding Liability			
2016-2017			
Ultimate Loss	\$16,970	\$16,970	\$16,970
Paid in Calendar Period	-		
Paid to Date	16,970	16,970	16,970
Outstanding Liability			
2017-2018			
Ultimate Loss	\$5,000	\$5,000	\$5,000
Paid in Calendar Period	-		
Paid to Date	5,000	5,000	5,000
Outstanding Liability			
2018-2019			
Ultimate Loss	\$15,000	\$15,000	\$15,000
Paid in Calendar Period	-		
Paid to Date	15,000	15,000	15,000
Outstanding Liability			
2019-2020			
Ultimate Loss	\$1,139	\$1,139	\$1,139
Paid in Calendar Period	-		
Paid to Date	1,139	1,139	1,139
Outstanding Liability			
2020-2021			
Ultimate Loss	\$4,189	\$4,189	\$4,189
Paid in Calendar Period	-		
Paid to Date	4,189	4,189	4,189
Outstanding Liability			
2021-2022			
Ultimate Loss	\$52,000	\$52,000	\$52,000
Paid in Calendar Period	-	12,204	10,268
Paid to Date	25,000	37,204	47,472
Outstanding Liability	27,000	14,796	4,528
2022-2023			
Ultimate Loss	\$90,000	\$90,000	\$90,000
Paid in Calendar Period	-	19,304	20,652
Paid to Date	25,005	44,309	64,961
Outstanding Liability	64,995	45,691	25,039

Trindel Insurance Fund - Medical Malpractice

Payment and Reserve Forecast

<u>Accident Year</u>	<u>As of</u> <u>6/30/2024</u>	<u>Calendar Period</u>	
		<u>7/1/2024</u> <u>to</u> <u>6/30/2025</u>	<u>7/1/2025</u> <u>to</u> <u>6/30/2026</u>
2023-2024			
Ultimate Loss	\$84,000	\$84,000	\$84,000
Paid in Calendar Period	-	9,744	22,054
Paid to Date		9,744	31,798
Outstanding Liability	84,000	74,256	52,202
2024-2025			
Ultimate Loss	-	\$87,000	\$87,000
Paid in Calendar Period	-	2,262	9,830
Paid to Date	-	2,262	12,092
Outstanding Liability	-	84,738	74,908
2025-2026			
Ultimate Loss	-	-	\$89,000
Paid in Calendar Period	-	-	2,314
Paid to Date	-	-	2,314
Outstanding Liability	-	-	86,686
Totals			
Ultimate Loss	\$439,589	\$526,589	\$615,589
Paid in Calendar Period	-	43,514	65,118
Paid to Date	263,594	307,108	372,226
Outstanding Liability	175,995	219,481	243,363
Total Outstanding ULAE	0	0	0
Outstanding Liability plus ULAE	175,995	219,481	243,363

Notes appear on the next page.

Trindel Insurance Fund - Medical Malpractice

Payment and Reserve Forecast

Notes to previous page:

- Accident Year is associated with date of loss. Calendar Period is associated with date of transaction. For example, for the losses which occurred during 2022-2023, \$19,304 is expected to be paid between 7/1/24 and 6/30/25, \$44,309 will have been paid by 6/30/25, and the reserve for remaining payments on these claims should be \$45,691.
- Ultimate Losses for each accident year are from MM - Exhibit 4, Page 1.
- Paid in Calendar Period is a proportion of the Outstanding Liability from the previous calendar period. These proportions are derived from the paid loss development pattern selected in Appendix B. For example, $\$20,652 = \$45,691 \times 45.2\%$.
- Paid to Date is Paid in Calendar Period plus Paid to Date from previous calendar period. For example, $\$64,961 = \$20,652 + \$44,309$.
- Outstanding Liability is Ultimate Loss minus Paid to Date. For example, $\$45,691 = \$90,000 - \$44,309$.

This exhibit shows the calculation of the liability for outstanding claims as of the date of evaluation, the end of the current fiscal year, and the end of the coming fiscal year. It also shows the expected claims payout during the remainder of the current fiscal year and the coming fiscal year. Refer to the Totals at the end of the exhibit for the balance sheet information. The top parts of the exhibit show information for each program year.

Short- and Long-Term Liabilities

<u>Liabilities as of 6/30/24:</u>		<u>Expected</u>	<u>Discounted</u>
<u>Current (Short Term)</u>	Loss and ALAE:	\$41,252	\$41,252
	ULAE:	0	0
	Short-Term Loss and LAE:	<u>\$41,252</u>	<u>\$41,252</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$134,743	\$134,743
	ULAE:	0	0
	Long-Term Loss and LAE:	<u>\$134,743</u>	<u>\$134,743</u>
<u>Total Liability</u>	Loss and ALAE:	\$175,995	\$175,995
	ULAE:	0	0
	Total Loss and LAE:	<u>\$175,995</u>	<u>\$175,995</u>
<u>Liabilities as of 6/30/25:</u>			
<u>Current (Short Term)</u>	Loss and ALAE:	\$62,804	\$62,804
	ULAE:	0	0
	Short-Term Loss and LAE:	<u>\$62,804</u>	<u>\$62,804</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$156,677	\$156,677
	ULAE:	0	0
	Long-Term Loss and LAE:	<u>\$156,677</u>	<u>\$156,677</u>
<u>Total Liability</u>	Loss and ALAE:	\$219,481	\$219,481
	ULAE:	0	0
	Total Loss and LAE:	<u>\$219,481</u>	<u>\$219,481</u>

		<u>Discounted with a Margin for Contingencies</u>				
		<u>70%</u>	<u>75%</u>	<u>80%</u>	<u>85%</u>	<u>90%</u>
		<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>	<u>Confidence</u>
<u>Liabilities as of 6/30/24:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$47,192	\$49,791	\$52,803	\$56,598	\$61,589
	ULAE:	0	0	0	0	0
	Short-Term Loss and LAE:	<u>\$47,192</u>	<u>\$49,791</u>	<u>\$52,803</u>	<u>\$56,598</u>	<u>\$61,589</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$154,146	\$162,635	\$172,471	\$184,867	\$201,172
	ULAE:	0	0	0	0	0
	Long-Term Loss and LAE:	<u>\$154,146</u>	<u>\$162,635</u>	<u>\$172,471</u>	<u>\$184,867</u>	<u>\$201,172</u>
<u>Total Liability</u>	Loss and ALAE:	\$201,338	\$212,426	\$225,274	\$241,465	\$262,761
	ULAE:	0	0	0	0	0
	Total Loss and LAE:	<u>\$201,338</u>	<u>\$212,426</u>	<u>\$225,274</u>	<u>\$241,465</u>	<u>\$262,761</u>
<u>Liabilities as of 6/30/25:</u>						
<u>Current (Short Term)</u>	Loss and ALAE:	\$71,848	\$75,804	\$80,389	\$86,167	\$93,766
	ULAE:	0	0	0	0	0
	Short-Term Loss and LAE:	<u>\$71,848</u>	<u>\$75,804</u>	<u>\$80,389</u>	<u>\$86,167</u>	<u>\$93,766</u>
<u>Non-Current (Long Term)</u>	Loss and ALAE:	\$179,238	\$189,110	\$200,547	\$214,961	\$233,919
	ULAE:	0	0	0	0	0
	Long-Term Loss and LAE:	<u>\$179,238</u>	<u>\$189,110</u>	<u>\$200,547</u>	<u>\$214,961</u>	<u>\$233,919</u>
<u>Total Liability</u>	Loss and ALAE:	\$251,086	\$264,914	\$280,936	\$301,128	\$327,685
	ULAE:	0	0	0	0	0
	Total Loss and LAE:	<u>\$251,086</u>	<u>\$264,914</u>	<u>\$280,936</u>	<u>\$301,128</u>	<u>\$327,685</u>

Note: Current (short term) liabilities are the portion of the total estimated liability shown on MM - Appendix F that is expected to be paid out within the coming year. Totals may vary from MM - Exhibit 1, due to rounding.

Trindel Insurance Fund - Medical Malpractice

Discount Factors to be Applied to Overall Reserves

Accident Year	Full Value of Reserve at 6/30/24 (A)	Discount Factor (B)	Discounted Reserve at 6/30/24 (C)	Full Value of Reserve at 6/30/25 (D)	Discount Factor (E)	Discounted Reserve at 6/30/25 (F)
2021-2022	\$27,000	1.000	\$27,000	\$14,796	1.000	\$14,796
2022-2023	64,995	1.000	64,995	45,691	1.000	45,691
2023-2024	84,000	1.000	84,000	74,256	1.000	74,256
2024-2025				84,738	1.000	84,738
Totals	\$175,995		\$175,995	\$219,481		\$219,481

(G) Discount Factor at 6/30/24 for Overall Reserve: 1.000
(H) Discount Factor at 6/30/25 for Overall Reserve: 1.000

Notes:

- (A) From MM - Appendix F, Outstanding Liability at 6/30/24.
- (B) Based on MM - Appendix H, Page 2, Column (F).
- (C) (A) x (B).
- (D) From MM - Appendix F, Outstanding Liability at 6/30/25.
- (E) Based on MM - Appendix H, Page 2, Column (F).
- (F) (D) x (E).
- (G) Total of (C) / Total of (A).
- (H) Total of (F) / Total of (D).

This exhibit shows the expected impact of anticipated investment income on the liability for outstanding claims at the date of evaluation and the end of the current fiscal year. For example, if the discount factor in item (G) is 1.000, the discounted liability for outstanding claims is 100.0% of the full value.

Trindel Insurance Fund - Medical Malpractice

Calculation of Discount Factors

Payment Year (A)	Payment Pattern (B)	Return on Investment (C)	Discounted Reserves (D)	Undiscounted Reserves (E)	Discount Factor (F)
22	0.0%	0.00%	0.000	0.000	1.000
21	0.0%	0.00%	0.000	0.000	1.000
20	0.0%	0.00%	0.000	0.000	1.000
19	0.0%	0.00%	0.000	0.000	1.000
18	0.0%	0.00%	0.000	0.000	1.000
17	0.0%	0.00%	0.000	0.000	1.000
16	0.0%	0.00%	0.000	0.000	1.000
15	0.0%	0.00%	0.000	0.000	1.000
14	0.0%	0.00%	0.000	0.000	1.000
13	0.0%	0.00%	0.000	0.000	1.000
12	0.1%	0.00%	0.001	0.001	1.000
11	0.3%	0.00%	0.004	0.004	1.000
10	0.3%	0.00%	0.007	0.007	1.000
9	0.7%	0.00%	0.014	0.014	1.000
8	1.8%	0.00%	0.032	0.032	1.000
7	4.7%	0.00%	0.079	0.079	1.000
6	8.2%	0.00%	0.161	0.161	1.000
5	17.3%	0.00%	0.334	0.334	1.000
4	27.3%	0.00%	0.607	0.607	1.000
3	25.4%	0.00%	0.861	0.861	1.000
2	11.2%	0.00%	0.974	0.974	1.000
1	2.6%	0.00%	1.000	1.000	1.000
(G) Discount Factor for Future Funding:				2024-2025	1.000
				2025-2026	1.000

Notes:

- (A) This is the year of payment relative to the accident year. For example, year 7 refers to payments made in the seventh year after the inception of the accident year. We assume that payments are made at midyear.
- (B) Percent of ultimate loss paid this year. This payment pattern is based on the paid loss development pattern selected in MM - Appendix B, Page 2.
- (C) Assumed Investment Income Rates.
- (D) Discounted Reserves at the beginning of this year is next year's Discounted Reserves discounted one year plus this year's payments discounted six months. For example, in year 2, $97.4\% = [86.1\% / 1.000] + [11.2\% / (1.000)]$.
- (E) Summation of future (B) values. This is the percent of ultimate loss unpaid at the beginning of the year.
- (F) (D) / (E).
- (G) (F) at year 1, with interest accumulated for six months. We assume that the required funding is deposited at the middle of the first year.

This exhibit shows the calculation of the effect of anticipated investment income on future claims costs. Thus, if the discount factor in item (F) is 1.00, on a discounted basis, \$1.00 must be budgeted for every \$1 that will actually be paid on claims that will be incurred in the next fiscal year.

Trindel Insurance Fund - Medical Malpractice

Confidence Level Table

Probability	Projected Losses	Outstanding Losses
95%	2.150	1.692
90%	1.805	1.493
85%	1.598	1.372
80%	1.444	1.280
75%	1.320	1.207
70%	1.215	1.144
65%	1.123	1.088
60%	1.040	1.037
55%	0.964	0.991
50%	0.892	0.946
45%	0.824	0.904
40%	0.758	0.862
35%	0.692	0.820
30%	0.627	0.778
25%	0.559	0.733

To read table: For the above retention, there is a 90% chance that final loss settlements will be less than 1.805 times the average expected amount of losses.

This exhibit shows the loads that must be applied to bring estimated losses at the expected level to the various indicated confidence levels.

Trindel Insurance Fund - Medical Malpractice

Program History

Policy Year Start Date	Policy Year End Date	Policy Year	Self-Insured Retention	
			Per Occurrence	Aggregate
10/1/2008	9/30/2009	2008-2009	\$5,000	(none)
10/1/2009	9/30/2010	2009-2010	5,000	(none)
10/1/2010	9/30/2011	2010-2011	5,000	(none)
10/1/2011	9/30/2012	2011-2012	5,000	(none)
10/1/2012	9/30/2013	2012-2013	5,000	(none)
10/1/2013	9/30/2014	2013-2014	5,000	(none)
10/1/2014	9/30/2015	2014-2015	5,000	(none)
10/1/2015	9/30/2016	2015-2016	5,000	(none)
10/1/2016	9/30/2017	2016-2017	5,000	(none)
10/1/2017	9/30/2018	2017-2018	5,000	(none)
10/1/2018	9/30/2019	2018-2019	5,000	(none)
10/1/2019	9/30/2020	2019-2020	5,000	(none)
10/1/2020	9/30/2021	2020-2021	25,000	(none)
10/1/2021	9/30/2022	2021-2022	25,000	(none)
10/1/2022	9/30/2023	2022-2023	25,000	(none)
10/1/2023	9/30/2024	2023-2024	25,000	(none)
10/1/2024	9/30/2025	2024-2025	25,000	(none)
10/1/2025	9/30/2026	2025-2026	25,000	(none)
	Third Party Claims Administrator		Begin Date	End Date
	Risk Management Services of California			Current

This exhibit summarizes some of the key facts about the history of the program.

Trindel Insurance Fund - Medical Malpractice

Estimated Total Assets as of 6/30/25

(A) <u>Total Assets as of 6/30/24:</u>	\$672,000
(B) <u>Total Income to Fund during 2024-2025</u>	
Contributions:	\$1,468,000
Interest:	3,000
Other:	4,000
Total Income:	<u>\$1,475,000</u>
(C) <u>Total Payments from Fund during 2024-2025</u>	
Loss and ALAE:	\$44,000
Additional Allocated Loss Adjustment Expense:	0
In-House Unallocated Loss Adjustment Expense:	0
Fees to Outside Administrator (TPA):	0
Excess Insurance:	1,330,000
Other:	0
Total Payments:	<u>\$1,374,000</u>
(D) <u>Estimated Total Assets as of 6/30/25:</u>	\$773,000

Notes:

- (A) Provided by the Fund.
- (B) Provided by the Fund.
- (C) Provided by the Fund. Loss and ALAE paid is estimated in MM - Appendix
- (D) (A) + (B) - (C).

Trindel Insurance Fund - Medical Malpractice

Incurred Losses as of 6/30/24

Accident Year (A)	Unlimited Incurred (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Incurred (E)	Incurred Over SIR (F)	Incurred Over \$5,000 (G)	Incurred Capped at \$5,000 (H)	Incurred \$5,000 to SIR Layer (I)	Incurred Capped at SIR (J)	Incurred Capped at SIR & Aggregate (K)
2008-2009	85,361	0	0	85,361	80,361	80,361	5,000	0	5,000	5,000
2009-2010	977,271	0	0	977,271	972,271	972,271	5,000	0	5,000	5,000
2010-2011	1,686,431	0	0	1,686,431	1,671,431	1,671,431	15,000	0	15,000	15,000
2011-2012	162,336	0	0	162,336	157,336	157,336	5,000	0	5,000	5,000
2012-2013	35,839	0	0	35,839	30,839	30,839	5,000	0	5,000	5,000
2013-2014	145,046	0	0	145,046	133,148	133,148	11,898	0	11,898	11,898
2014-2015	0	0	0	0	0	0	0	0	0	0
2015-2016	0	0	0	0	0	0	0	0	0	0
2016-2017	871,428	0	0	871,428	854,458	854,458	16,970	0	16,970	16,970
2017-2018	235,323	0	0	235,323	230,323	230,323	5,000	0	5,000	5,000
2018-2019	4,169,684	0	0	4,169,684	4,154,684	4,154,684	15,000	0	15,000	15,000
2019-2020	1,139	0	0	1,139	0	0	1,139	0	1,139	1,139
2020-2021	4,189	0	0	4,189	0	0	4,189	0	4,189	4,189
2021-2022	100,000	0	0	100,000	75,000	95,000	5,000	20,000	25,000	25,000
2022-2023	100,000	0	0	100,000	50,000	90,000	10,000	40,000	50,000	50,000
2023-2024	50,000	0	0	50,000	25,000	45,000	5,000	20,000	25,000	25,000
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$10,350,024	\$0	\$0	\$10,350,024	\$10,036,433	\$10,116,433	\$233,590	\$80,000	\$313,590	\$313,590

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D)
- (E) (B) + (C) - (D).
- (F) Sum of incurred losses in excess of SIR.
- (G) Sum of incurred losses in excess of \$5,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See MM - Appendix J.

Trindel Insurance Fund - Medical Malpractice

Paid Losses as of 6/30/24

Accident Year (A)	Unlimited Paid (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Paid (E)	Paid Over SIR (F)	Paid Over \$5,000 (G)	Paid Capped at \$5,000 (H)	Paid \$5,000 to SIR Layer (I)	Paid Capped at SIR (J)	Paid Capped at SIR & Aggregate (K)
2008-2009	85,361	0	0	85,361	80,361	80,361	5,000	0	5,000	5,000
2009-2010	977,271	0	0	977,271	972,271	972,271	5,000	0	5,000	5,000
2010-2011	1,686,431	0	0	1,686,431	1,671,431	1,671,431	15,000	0	15,000	15,000
2011-2012	162,336	0	0	162,336	157,336	157,336	5,000	0	5,000	5,000
2012-2013	35,839	0	0	35,839	30,839	30,839	5,000	0	5,000	5,000
2013-2014	145,046	0	0	145,046	133,148	133,148	11,898	0	11,898	11,898
2014-2015	0	0	0	0	0	0	0	0	0	0
2015-2016	0	0	0	0	0	0	0	0	0	0
2016-2017	832,586	0	0	832,586	815,616	815,616	16,970	0	16,970	16,970
2017-2018	235,323	0	0	235,323	230,323	230,323	5,000	0	5,000	5,000
2018-2019	1,264,649	0	0	1,264,649	1,249,649	1,249,649	15,000	0	15,000	15,000
2019-2020	1,139	0	0	1,139	0	0	1,139	0	1,139	1,139
2020-2021	4,189	0	0	4,189	0	0	4,189	0	4,189	4,189
2021-2022	27,440	0	0	27,440	2,440	22,440	5,000	20,000	25,000	25,000
2022-2023	25,005	0	0	25,005	0	19,075	5,931	19,075	25,005	25,005
2023-2024	0	0	0	0	0	0	0	0	0	0
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$7,208,592	\$0	\$0	\$7,208,592	\$6,944,997	\$6,984,071	\$224,521	\$39,075	\$263,596	\$263,596

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C)
- (D)
- (E) (B) + (C) - (D).
- (F) Sum of paid losses in excess of SIR.
- (G) Sum of paid losses in excess of \$5,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See MM - Appendix J.

Trindel Insurance Fund - Medical Malpractice

Case Reserves as of 6/30/24

Accident Year (A)	Unlimited Reserves (B)	Additions to Losses (C)	Subtractions from Losses (D)	Adjusted Reserves (E)	Reserves Over SIR (F)	Reserves Over \$5,000 (G)	Reserves Capped at \$5,000 (H)	Reserves \$5,000 to SIR Layer (I)	Reserves Capped at SIR (J)	Reserves Capped at SIR & Aggregate (K)
2008-2009	0	0	0	0	0	0	0	0	0	0
2009-2010	0	0	0	0	0	0	0	0	0	0
2010-2011	0	0	0	0	0	0	0	0	0	0
2011-2012	0	0	0	0	0	0	0	0	0	0
2012-2013	0	0	0	0	0	0	0	0	0	0
2013-2014	0	0	0	0	0	0	0	0	0	0
2014-2015	0	0	0	0	0	0	0	0	0	0
2015-2016	0	0	0	0	0	0	0	0	0	0
2016-2017	38,841	0	0	38,841	38,841	38,841	0	0	0	0
2017-2018	0	0	0	0	0	0	0	0	0	0
2018-2019	2,905,034	0	0	2,905,034	2,905,034	2,905,034	0	0	0	0
2019-2020	0	0	0	0	0	0	0	0	0	0
2020-2021	0	0	0	0	0	0	0	0	0	0
2021-2022	72,560	0	0	72,560	72,560	72,560	0	0	0	0
2022-2023	74,995	0	0	74,995	50,000	70,925	4,070	20,925	24,995	24,995
2023-2024	50,000	0	0	50,000	25,000	45,000	5,000	20,000	25,000	25,000
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	\$3,141,431	\$0	\$0	\$3,141,431	\$3,091,436	\$3,132,362	\$9,070	\$40,925	\$49,995	\$49,995

Notes:

- (A) Years are 7/1 to 6/30.
- (B) MM - Appendix L, Page 1, Column (B) - MM - Appendix L, Page 2, Column (B).
- (C) MM - Appendix L, Page 1, Column (C) - MM - Appendix L, Page 2, Column (C).
- (D) MM - Appendix L, Page 1, Column (D) - MM - Appendix L, Page 2, Column (D).
- (E) (B) + (C) - (D).
- (F) Sum of case reserves in excess of SIR.
- (G) Sum of case reserves in excess of \$5,000.
- (H) (E) - (G).
- (I) (G) - (F).
- (J) (E) - (F).
- (K) Minimum of (J) and the aggregate stop loss. See MM - Appendix J.

Trindel Insurance Fund - Medical Malpractice

Claim Counts as of 6/30/24

Accident Year (A)	Reported Claims (B)	Additions to Reported Claims (C)	Subtractions from Reported Claims (D)	Adjusted Reported Claims (E)	Closed Claims (F)	Additions to Closed Claims (G)	Subtractions from Closed Claims (H)	Adjusted Closed Claims (I)	Open Claims (J)	Adjusted Open Claims (K)
2008-2009	1	0	0	1	1	0	0	1	0	0
2009-2010	2	0	0	2	2	0	0	2	0	0
2010-2011	5	0	0	5	5	0	0	5	0	0
2011-2012	3	0	0	3	3	0	0	3	0	0
2012-2013	4	0	0	4	4	0	0	4	0	0
2013-2014	6	0	0	6	6	0	0	6	0	0
2014-2015	2	0	0	2	2	0	0	2	0	0
2015-2016	4	0	0	4	4	0	0	4	0	0
2016-2017	9	0	0	9	8	0	0	8	1	1
2017-2018	4	0	0	4	4	0	0	4	0	0
2018-2019	8	0	0	8	6	0	0	6	2	2
2019-2020	3	0	0	3	3	0	0	3	0	0
2020-2021	3	0	0	3	3	0	0	3	0	0
2021-2022	4	0	0	4	2	0	0	2	2	2
2022-2023	7	2	0	9	1	0	0	1	6	8
2023-2024	4	0	0	4	0	0	0	0	4	4
2024-2025	0	0	0	0	0	0	0	0	0	0
Total	390	2	0	392	375	0	0	375	15	17

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Fund.
- (C) Tehama
- (D)
- (E) (B) + (C) - (D).
- (F) Provided by the Fund.
- (G) Tehama
- (H) 0
- (I) (F) + (G) - (H).
- (J) (B) - (F).
- (K) (E) - (I).

Trindel Insurance Fund - Medical Malpractice

Exposure Measures

Accident Year	Occupied Bed Equivalent (OBE) (A)	Inflation Trend Factor (B)	Occupied Bed Equivalent (OBE) (C)
2011-2012	169	1.000	169
2012-2013	159	1.000	159
2013-2014	166	1.000	166
2014-2015	172	1.000	172
2015-2016	160	1.000	160
2016-2017	165	1.000	165
2017-2018	167	1.000	167
2018-2019	166	1.000	166
2019-2020	167	1.000	167
2020-2021	178	1.000	178
2021-2022	181	1.000	181
2022-2023	210	1.000	210
2023-2024	207	1.000	207
2024-2025	212	1.000	212
2025-2026	212	1.000	212

Notes:

- (A) Provided by the Fund.
- (B) Based on industry factors.
- (C) (A) x (B).



TRINDEL BOARD MEETING

AGENDA ITEM 7.

February 5th, 2025

SUBJECT: Premiums for fiscal year 2025-2026.

ACTION FOR CONSIDERATION: Discussion and direction on proposed premiums for fiscal year 2025-2026.

BACKGROUND: The proposed premiums have been prepared using actual costs for excess premiums for the fiscal year 2024-2025, budget projections for 2024-2025, and actuarial studies for 2024-2025. Pools have been actuarially valued and premiums have been set to meet an SIR of \$2,000,000.00.

This will be on agenda at our June meeting for approval and adoption.

FISCAL IMPACT: An increase of \$313,611, or 0.80% from previous year's premiums.

RECOMMENDATION: Review and give staff direction on premiums.

TRINDEL INSURANCE FUND
SUMMARY OF PREMIUM CALCULATIONS
2025-2026 PREMIUM

\$2 million SIR Option for Workers' Compensation and General Liability

	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TEHAMA	TRINITY	TOTAL				
WORKERS COMP	\$638,212	\$839,706	\$1,029,954	\$1,371,235	\$642,191	\$1,239,888	\$1,297,254	\$2,349,437	\$727,895	\$2,692,334	\$4,032,227	\$1,590,861	\$18,451,196	18,175,695.93	2024	% Change	from prior
LIABILITY	347,268	798,547	954,120	883,552	533,595	874,900	952,404	1,348,564	275,546	3,031,985	1,961,037	1,707,153	13,668,670	13,481,594.28	year	2%	
CRIME/BOND	5,116	8,593	10,485	7,434	6,307	6,767	8,978	8,524	12,391	16,557	15,879	4,345	111,376	103,069.00		8%	
WATERCRAFT	87	1,296	1,317	1,587	159	909	2,526	-	692	1,316	-	1,006	10,895	10,343.00		5%	
AIRPORT/CRAFT	2,333	3,321	4,403	6,571	11,371	3,791	5,613	-	1,920	-	-	8,909	48,232	47,787.00		1%	
OEL	-	-	-	-	-	-	-	-	-	-	142,695	-	142,695	155,007.00		-8%	
CIMI	15,233	-	-	50,529	26,915	-	-	47,246	17,727	-	-	145,780	303,430	245,136.39		24%	
PROPERTY	173,614	209,877	640,506	299,110	262,839	302,162	517,285	886,608	111,024	463,717	358,044	234,334	4,459,120	4,746,076.96		-6%	
MED MAL	6,798	79,745	85,621	78,184	36,886	74,332	69,006	97,215	5,701	578,882	166,007	71,651	1,350,027	1,468,231.20		-8%	
CYBER	24,233	24,259	29,753	23,457	24,288	25,475	44,350	26,502	29,422	38,799	77,465	30,204	398,203	117,553.00		239%	
POLLUTION	29,389	42,369	31,582	31,582	46,854	52,429	31,582	38,479	35,736	33,777	31,582	35,027	440,388	465,006.87		-5%	
TOTAL	\$1,242,282	\$2,007,713	\$2,787,741	\$2,753,240	\$1,591,406	\$2,580,653	\$2,928,998	\$4,802,575	\$1,218,053	\$6,857,367	\$6,784,935	\$3,829,269	\$39,384,232	39,070,620.63		1%	
Totals from FY24/25	\$1,296,247	\$1,935,891	\$2,873,594	\$2,899,668	\$1,578,281	\$2,343,698	\$3,026,877	\$4,409,441	\$1,332,015	\$7,092,645	\$7,027,774	\$3,254,490	\$39,070,621			0%	
\$ Change from prior year	(\$53,964)	\$71,821	(\$85,852)	(\$146,427)	\$13,124	\$236,955	(\$97,880)	\$393,134	(\$113,962)	(\$235,278)	(\$242,839)	\$574,779	\$313,611				
% Change from prior year	-4.16%	3.71%	-2.99%	-5.05%	0.83%	10.11%	-3.23%	8.92%	-8.56%	-3.32%	-3.46%	17.66%	0.80%				

WORKERS' COMP PREMIUM CALCULATION

DESCRIPTION	ALPINE 120	COLUSA 130	DEL NORTE 140	LASSEN 150	MODOC 160	MONO 170	PLUMAS 180	SAN BENITO 190	SIERRA 200	SUTTER 205	TEHAMA 207	TRINITY 210	TOTAL	% Chg	
Percent of program	2.84%	2.94%	4.71%	7.51%	2.71%	6.33%	7.01%	12.95%	3.69%	13.02%	26.99%	9.30%	100.00%		
@ 70% confidence	\$11,872,000		2,190,000	\$14,062,000											
@ 75% confidence	\$12,272,000		2,346,000	\$14,618,000											
@ 80% confidence	\$12,747,000		2,527,000	\$15,274,000											
@ 85% confidence	\$13,310,000		2,760,000	\$16,070,000											
ACTUARY REQUIREMENT:															
@ 70% confidence	\$337,134	\$349,099	\$559,336	\$891,275	\$321,717	\$751,152	\$832,054	\$1,537,996	\$437,895	\$1,545,840	\$3,203,995	\$1,104,507	\$11,872,000		
@ 75% confidence	\$348,493	\$360,861	\$578,182	\$921,304	\$332,556	\$776,461	\$860,088	\$1,589,815	\$452,649	\$1,597,923	\$3,311,947	\$1,141,721	\$12,272,000		
@ 80% confidence	\$361,982	\$374,828	\$600,561	\$956,964	\$345,428	\$806,514	\$893,379	\$1,651,350	\$470,169	\$1,659,773	\$3,440,139	\$1,185,913	\$12,747,000		
@ 85% confidence	\$377,970	\$391,383	\$627,086	\$999,231	\$360,685	\$842,136	\$932,837	\$1,724,286	\$490,935	\$1,733,080	\$3,592,080	\$1,238,291	\$13,310,000		
EQUITY EQUALIZATION															
DUE TO/FROM AT 6-30-09	\$332,287	\$194,712	\$255,965	\$948,630	\$151,221	\$1,336,390	\$0	\$445,329	\$176,540			\$750,315	\$4,591,389		
DUE TO/FROM AT 6-30-10	476,399	334,460	862,369	1,336,474	316,223	1,366,753	1,305,503	798,756	218,467			1,134,416	\$8,149,820		
DUE TO/FROM AT 6-30-11	448,168	162,636	920,247	1,376,741	137,358	1,200,996	1,118,497	587,203	(28,544)			792,338	\$6,715,639		
DUE TO/FROM AT 6-30-12	425,750	137,097	828,313	80,310	72,877	990,508	1,286,895	580,492	(44,758)			891,555	\$5,249,039		
DUE TO/FROM AT 6-30-13	313,177	142,141	541,555	397,313	60,740	1,097,040	896,530	572,621	111,821			1,416,998	\$5,549,936		
DUE TO/FROM AT 6-30-14	189,868	89,921	(121,447)	112,646	167,816	1,318,821	1,606,904	599,002	133,428	0		1,391,493	\$5,488,452		
DUE TO/FROM AT 6-30-15	(62,925)	(50,166)	(316,706)	276,403	171,007	1,118,742	1,162,882	480,122	24,063	(19,886)		942,033	\$3,725,569		
DUE TO/FROM AT 6-30-16	25,611	394,636	(233,023)	185,398	427,244	640,419	1,753,634	419,030	(88,052)	1,236,536		1,009,465	\$5,770,898		
DUE TO/FROM AT 6-30-17	44,672	1,107,980	(914,934)	422,937	1,226,312	(376,668)	73,986	(163,914)	97,904	1,778,686		1,869,913	\$5,166,874		
DUE TO/FROM AT 6-30-18	267,386	1,271,854	(263,525)	1,626,654	460,159	(237,168)	1,648,209	(736,671)	(288,419)	1,118,619		1,273,929	\$6,141,027		
DUE TO/FROM AT 6-30-19	181,554	1,287,810	810,263	994,103	707,588	328,932	4,040,481	53,808	(361,889)	(1,303,202)		1,438,501	\$8,177,947		
DUE TO/FROM AT 6-30-20	419,900	1,580,665	2,749,441	1,829,994	1,085,905	264,536	3,748,845	855,190	(517,607)	251,609		1,314,267	\$13,582,745		
DUE TO/FROM AT 6-30-21	(193,082)	2,086,007	4,606,670	2,944,154	1,432,265	1,310,790	4,119,700	2,223,588	192,327	1,801,935		616,721	\$21,141,076		
DUE TO/FROM AT 6-30-22	(474,297)	2,406,725	2,618,077	3,119,238	1,634,875	1,361,465	4,729,116	2,455,774	248,648	1,874,171		1,403,253	\$21,377,043		
DUE TO/FROM AT 6-30-23	(85,101)	2,194,634	2,504,219	1,933,752	1,835,544	785,133	2,826,263	317,911	595,719	3,247,755	1,399,261	54,095	\$17,609,186		
DUE TO/FROM AT 6-30-24	153,672	1,806,734	2,556,031	2,396,481	2,571,649	1,499,255	3,920,118	(1,240,165)	946,645	5,321,494	1,900,880	(710,801)	\$21,121,992		
10% OF DUE TO/FROM	\$15,367	\$180,673	\$255,603	\$239,648	\$257,165	\$149,926	\$392,012	(\$124,017)	\$94,664	\$532,149	\$190,088	(\$71,080)	\$2,112,199		
SIR 300K LAYER PREMIUM 70%	\$337,134	\$349,099	\$559,336	\$891,275	\$321,717	\$751,152	\$832,054	\$1,537,996	\$437,895	\$1,545,840	\$3,203,995	\$1,104,507	\$11,872,000	\$11,782,000	0.8%
TRINDEL POOL 300K - 2MIL 85%	112,744.23	249,424.85	234,454.94	230,616.92	117,864.91	246,409.01	229,157.35	380,101.59	94,188.93	789,215.16	510,200.75	179,621.36	\$3,374,000	3,380,000	-0.2%
PRISM - EXCESS WORKERS COMP	25.146	76.934	69.488	82.682	37.117	77.843	72.856	143.473	31.415	192.798	153.107	67.653	\$1,030,512	\$1,338,000	-23.0%
TOTAL PREMIUM	\$475,025	\$675,457	\$863,279	\$1,204,573	\$476,699	\$1,075,404	\$1,134,067	\$2,061,570	\$563,499	\$2,527,853	\$3,867,303	\$1,351,782	\$16,276,512	\$16,500,000	-1.4%
ESTIMATED EAP/LEAP COSTS	\$1,000.00	\$1,000.00	\$3,500.00	\$3,000.00	\$1,500.00	\$1,500.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$4,500.00	\$21,000	\$18,750	12.0%
LOSS PREVENTION SUBSIDY	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$540,000	\$540,000	0.0%
TRINDEL ALLOCATED COSTS	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$107,687	\$1,292,246	\$987,911	30.8%
HEARING TESTS	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,150.00	\$2,000.00	\$2,000.00	\$24,150	\$24,150	0.0%
RISK MANAGEMENT SUBSIDY	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000	\$60,000	0.0%
SAFETY FUNDS	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000	\$30,000	0.0%
LABOR LAW POSTERS	\$0	\$1,062	\$988	\$1,474	\$1,806	\$796	\$0	\$664	\$1,209	\$1,144	\$1,737	\$1,312	\$12,192	\$14,885	-18.1%
DUE TO/FROM ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$124,017	\$0	\$0	\$0	\$71,080	\$195,097	\$0	#DIV/0!
TOTAL TRINDEL	\$163,187	\$164,249	\$166,675	\$166,662	\$165,493	\$164,483	\$163,187	\$287,867	\$164,396	\$164,481	\$164,924	\$239,079	\$2,174,684	\$1,675,696	29.8%
Gross Billing															
Total 2025-26	\$638,212	\$839,706	\$1,029,954	\$1,371,235	\$642,191	\$1,239,888	\$1,297,254	\$2,349,437	\$727,895	\$2,692,334	\$4,032,227	\$1,590,861	\$18,451,196	1.52%	
Gross Billing 24-25	\$678,879	\$703,941	\$1,130,293	\$1,481,530	\$625,960	\$1,043,037	\$1,326,601	\$1,904,315	\$835,195	\$2,782,613	\$4,239,177	\$1,424,154	\$18,175,696	19.61%	
Gross Billing 23-24	\$630,239	\$525,036	\$1,033,232	\$1,213,539	\$689,512	\$1,089,826	\$1,044,438	\$1,493,218	\$691,212	\$2,526,622	\$3,381,872	\$877,128	\$15,195,874	-7.08%	
GROSS BILLING 22-23	582,864	527,430	1,215,706	1,446,053	786,813	1,270,724	1,121,416	1,676,618	827,728	2,981,234	2,920,489	996,765	\$16,353,841	18.24%	
GROSS BILLING FOR 21-22	532,240	602,225	1,299,394	1,745,983	768,633	1,250,183	1,226,431	1,749,819	906,568	2,792,488		956,791	\$13,830,755	-6.78%	
GROSS BILLING FOR 20-21	424,707	708,770	1,620,889	1,901,976	724,500	1,261,082	1,474,723	1,783,143	799,361	3,140,699		996,516	\$14,836,368	5.25%	
GROSS BILLING FOR 19-20	586,599	712,529	1,636,356	1,751,839	653,360	1,165,978	1,399,092	1,785,969	671,871	2,862,579		870,552	\$14,096,724	3.51%	
GROSS BILLING FOR 18-19	528,597	725,873	1,828,826	1,563,773	779,419	1,229,859	1,340,602	1,657,908	545,999	2,422,955		994,463	\$13,618,276	7.03%	
GROSS BILLING FOR 17-18	444,085	761,671	1,694,016	1,700,709	646,854	1,052,224	1,604,787	1,320,617	546,039	2,180,693		771,516	\$12,723,210	11.32%	
GROSS BILLING FOR 16-17	386,006	683,234	1,331,423	1,428,684	631,639	744,763	1,509,133	1,189,780	409,487	2,353,889		761,248	\$11,429,287	11.09%	
GROSS BILLING FOR 15-16	344,146	693,813	1,123,446	1,222,805	593,556	626,157	1,331,421	989,261	349,853	2,315,198		698,530	\$10,288,190	7.55%	
Increase/(Decrease) for 25-26	(40,667)	135,765	(100,338)	(110,295)	16,232	196,850	(29,346)	445,122	(107,300)	(90,279)	(206,950)	166,707	275,500		

WC POOL premium sheet

10 years experience (losses)

stratified for pooled layer

Row Labels	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Grand Total
2014-2015	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-2016	-	-	110,823.62	-	10,586.32	16,287.84	-	345,840.40	-	-	-	-	483,538.18
2016-2017	-	-	-	-	-	-	-	-	-	439,244.91	-	-	439,244.91
2017-2018	-	-	-	154,966.23	-	-	-	57,615.91	-	76,832.52	-	-	289,414.66
2018-2019	732,790.38	-	-	-	-	-	-	35,762.50	-	692,885.77	-	-	1,461,438.65
2019-2020	-	-	-	-	-	-	-	-	217,002.56	700,000.00	-	-	917,002.56
2020-2021	-	-	-	-	-	-	-	50,791.45	-	-	-	-	50,791.45
2021-2022	-	-	-	-	-	-	1,105.05	-	-	-	-	-	1,105.05
2022-2023	-	21,016.52	-	-	-	-	-	-	-	-	67,578.99	-	88,595.51
2023-2024	-	-	-	-	-	-	-	-	-	-	700,000.00	-	700,000.00
Grand Total	\$732,790.38	\$21,016.52	\$110,823.62	\$154,966.23	\$10,586.32	\$16,287.84	\$1,105.05	\$490,010.26	\$217,002.56	\$1,908,963.20	\$767,578.99	\$0.00	\$4,431,130.97

**Ensure updated Loss Runs from TPA each year

Row Labels	Sum of Pool Corridor
Tehama County	376,174.30
2014-2015	196,409.46
2015-2016	-
2016-2017	-
2017-2018	47,380.99
2018-2019	-
2019-2020	-
2020-2021	132,383.85
2021-2022	-
Grand Total	376,174.30

	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Total
Ten years	732,790	21,017	110,824	154,966	10,586	16,288	1,105	490,010	217,003	1,908,963	1,143,753	-	4,807,305
	0.1524	0.0044	0.0231	0.0322	0.0022	0.0034	0.0002	0.1019	0.0451	0.3971	0.2379	-	1.0000

7 years of exposure (payroll)

<https://publicpay.ca.gov/Reports/Countries/County.aspx?entitvid=2&year=2018>

	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Grand Total
2017	5,413,917	22,300,544	20,423,105	20,712,964	10,278,081	20,952,070	21,905,319	27,795,932	6,417,828	59,697,023	40,530,008	14,705,332	271,132,123
2018	5,467,692	22,744,441	20,905,339	21,056,955	10,835,148	20,928,018	21,602,332	28,829,508	6,621,468	64,298,094	41,681,673	15,374,056	280,344,714
2019	5,859,269	23,049,043	21,989,552	22,315,259	11,403,684	21,239,253	22,910,058	31,256,163	7,455,741	63,413,376	41,832,527	15,627,630	288,351,555
2020	5,842,536	24,029,879	23,003,589	20,801,737	11,392,204	24,424,529	22,112,361	35,342,573	7,866,410	62,204,041	40,787,432	16,611,026	294,218,317
2021	6,341,484	24,500,336	22,854,095	22,034,384	11,523,419	26,504,250	24,219,156	36,117,625	8,244,736	62,627,428	39,629,286	18,420,719	303,016,918
2022	6,305,270	26,524,038	23,382,623	20,691,046	11,755,372	26,861,139	21,446,126	38,662,054	8,735,379	64,862,831	43,406,390	22,415,171	315,047,439
2023	6,985,677	27,571,367	23,514,346	23,684,584	13,453,454	27,962,415	23,531,813	40,026,327	9,223,433	74,042,809	48,147,896	20,519,863	338,663,984
Total	42,215,845	170,719,648	156,072,649	151,296,929	80,641,362	168,871,674	157,727,165	238,030,182	54,364,995	451,145,592	296,015,212	123,673,797	2,090,775,050
Percent of payroll	0.0202	0.0817	0.0746	0.0724	0.0386	0.0808	0.0754	0.1138	0.0260	0.2158	0.1416	0.0592	1.0000

	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Grand Total
Exposure rate	61.313	247.950	226.677	219.741	117.122	245.266	229.080	345.710	78.959	655.235	429.927	179.621	3,036.600
Experience rate	51.431	1.475	7.778	10.876	743	1.143	78	34.391	15.230	133.980	80.274	-	3,036.600
2024-2025	112,744	249,425	234,455	230,617	117,865	246,409	229,157	380,102	94,189	789,215	510,201	179,621	3,374,000
2023-2024	106,711	179,153	175,813	170,985	84,498	178,358	168,293	261,903	62,724	530,267	364,486	118,809	2,402,000
2022-2023	94,586	192,180	183,692	177,480	89,685	180,186	184,804	260,352	62,693	616,286	525,481	121,055	2,688,480
2021-2022	47,334	189,041	187,145	191,323	91,868	192,837	186,843	261,928	55,785	556,508	411,093	135,388	2,096,000
2020-2021	47,039	182,316	156,842	154,658	79,285	167,361	160,784	213,330	46,605	441,093	108,699	104,901	1,758,002
2019-2020	38,701	144,785	145,828	149,061	82,229	164,730	150,869	217,272	45,175	411,449	-	-	1,655,000
diff	18,158	57,245	50,763	53,137	26,180	66,223	44,353	119,750	31,496	172,929	(15,280)	58,566	685,520

Approximately 90% on Payroll 10% on losses

Actuarial Funding at 85% 3,374,000

3,036,600

337,400

40.47%

-10.66%

28.27%

19.23%

6.22%

LIABILITY/PROPERTY/MISCELLANEOUS PREMIUM CALCULATIONS

DESCRIPTION	ALPINE 120	COLUSA 130	DEL NORTE 140	LASSEN 150	MODOC 160	MONO 170	PLUMAS 180	SAN BENITO 190	SIERRA 200	SUTTER 205	TEHAMA 207	TRINITY 210	TOTAL
Percent of program	3.78%	3.04%	7.50%	5.41%	4.44%	5.81%	5.22%	8.58%	0.19%	22.93%	13.54%	19.57%	100.00%
SIR LEVEL		250,000											
@ 70% confidence		3,959,000											
@ 75% confidence		4,218,000											
@ 80% confidence		4,522,000											
@ 85% confidence		4,904,000											
Liability													
ACTUARY REQUIREMENT													
@ 70% confidence	\$149,683	\$120,245	\$296,929	\$214,036	\$175,906	\$229,876	\$206,848	\$339,596	\$7,325	\$907,889	\$535,851	\$774,817	\$3,959,000
@ 75% confidence	\$159,475	\$128,111	\$316,354	\$228,038	\$187,414	\$244,914	\$220,380	\$361,813	\$7,805	\$967,283	\$570,907	\$825,506	\$4,218,000
@ 80% confidence	\$170,969	\$137,344	\$339,155	\$244,474	\$200,921	\$262,566	\$236,263	\$387,890	\$8,367	\$1,036,997	\$612,053	\$885,001	\$4,522,000
@ 85% confidence	\$185,412	\$148,947	\$367,805	\$265,126	\$217,894	\$284,746	\$256,221	\$420,657	\$9,074	\$1,124,598	\$663,757	\$959,763	\$4,904,000

LIABILITY CALCULATIONS:
EQUITY EQUALIZATION

DUE TO/FROM AT 6-30-14	469,145	922,365	244,763	653,087	352,598	737,613	833,772	1,404,166	155,342	0		698,733	\$6,471,584
DUE TO/FROM AT 6-30-15	384,136	234,794	621,976	796,056	115,122	365,386	568,024	1,770,326	263,814	301,449		688,716	\$6,109,799
DUE TO/FROM AT 6-30-16	272,929	256,661	990,872	704,607	(192,550)	484,068	420,332	1,774,208	350,738	198,684		671,278	\$5,931,827
DUE TO/FROM AT 6-30-17	451,839	624,916	1,450,622	987,640	(117,485)	503,516	376,027	2,003,301	408,755	422,099		826,240	\$7,937,470
DUE TO/FROM AT 6-30-18	357,463	420,967	1,725,753	930,072	154,280	727,478	263,783	2,051,783	570,982	(210,548)		1,048,345	\$8,040,358
DUE TO/FROM AT 6-30-19	266,480	411,385	1,687,493	870,761	(128,289)	790,059	80,247	2,006,817	459,491	(726,197)		1,205,257	\$6,923,506
DUE TO/FROM AT 6-30-20	391,557	630,859	853,366	439,462	262,449	1,241,387	142,286	2,337,447	431,706	(355,904)		1,186,549	\$7,561,163
DUE TO/FROM AT 6-30-21	649,935	777,176	1,067,436	584,645	625,225	1,335,011	495,536	2,652,829	249,899	(422,097)		(38,630)	\$7,976,965
DUE TO/FROM AT 6-30-22	559,425	942,408	1,061,404	972,592	877,545	1,284,475	788,407	2,775,109	266,473	(33,043)	0	(595,595)	\$8,899,200
DUE TO/FROM AT 6-30-23	597,047	783,894	1,108,658	917,094	994,386	679,522	1,145,658	2,486,849	225,736	230,220	(84,236)	(699,261)	\$8,385,568
DUE TO/FROM AT 6-30-24	797,082	570,576	1,234,583	1,127,927	1,119,707	723,391	1,366,361	2,255,506	262,638	363,206	687,323	(1,430,776)	\$9,077,525
10% OF DUE TO/FROM	\$79,708	\$57,058	\$123,458	\$112,793	\$111,971	\$72,339	\$136,636	\$225,551	\$26,264	\$36,321	\$68,732	(\$143,078)	\$907,752

LIABILITY 50

SIR LAYER PREMIUM	\$149,683	\$120,245	\$296,929	\$214,036	\$175,906	\$229,876	\$206,848	\$339,596	\$7,325	\$907,889	\$535,851	\$774,817	\$3,959,000	\$3,682,000	8%
TRINDEL POOL 250K - 2MIL 85%	52,663	212,969	197,208	188,740	100,598	210,664	239,994	303,737	67,819	652,045	428,389	243,172	\$2,898,000	2,601,000	11%
PRISM PREMIUM	99,902	418,844	413,310	433,644	211,979	386,769	459,073	647,076	155,198	1,421,245	946,654	499,322	6,093,016	6,619,000	-8%
TRINDEL ALLOCATED COSTS	\$24,119	\$25,589	\$25,773	\$26,232	\$24,211	\$26,691	\$25,589	\$37,254	\$24,303	\$29,906	\$29,242	\$25,865	\$324,776	\$250,445	30%
LOSS PREVENTION SUBSIDY	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	\$136,800	\$136,800	0%
RISK MANAGEMENT SUBSIDY	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000	\$30,000	0%
LEADERSHIP/SUP TRAINING	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$84,000	\$84,000	0%
DUE TO/FROM ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$143,078	\$143,078	\$78,350	83%
TOTAL LIAB PREMIUM	\$347,268	\$798,547	\$954,120	\$883,552	\$533,595	\$874,900	\$952,404	\$1,348,564	\$275,546	\$3,031,985	\$1,961,037	\$1,707,153	\$13,668,670	11,103,551	23%

MISCELLANEOUS PROG:

AIRPORT	\$2,333	\$3,321	\$4,403	\$6,571	\$11,371	\$3,791	\$5,613	\$0	\$1,920	\$0	\$0	\$7,308	\$46,631	\$46,467	0%
CRIME/BOND	\$5,116	\$8,593	\$10,485	\$7,434	\$6,307	\$6,767	\$8,978	\$8,524	\$12,391	\$16,557	\$15,879	\$4,345	\$111,376	\$96,643	15%
WATERCRAFT	\$87	\$1,296	\$1,317	\$1,587	\$159	\$909	\$2,526	\$0	\$692	\$1,316	\$0	\$1,006	\$10,895	\$9,865	10%
AIRCRAFT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,601	\$1,601	\$1,570	2%
OPTIONAL EXCESS LIABILITY											\$142,695	\$0	\$142,695	\$127,647	
CIMI	\$15,233	\$0	\$0	\$50,529	\$26,915	\$0	\$0	\$47,246	\$17,727	\$0	\$0	\$145,780	\$303,430	\$241,710	26%
Total	\$370,037	\$811,757	\$970,325	\$949,673	\$578,347	\$886,367	\$969,521	\$1,404,334	\$308,276	\$3,049,858	\$2,119,611	\$1,867,193	\$14,285,298	\$11,745,005	22%

GROSS BILLING FOR 25-26	\$370,037	\$811,757	\$970,325	\$949,673	\$578,347	\$886,367	\$969,521	\$1,404,334	\$308,276	\$3,049,858	\$2,119,611	\$1,867,193	14,285,298	0.47%
GROSS BILLING FOR 24-25	\$375,371	\$888,409	\$898,495	\$980,795	\$553,739	\$925,647	\$902,173	\$1,473,128	\$339,286	\$3,157,193	\$2,213,762	\$1,510,113	14,218,110	21.06%
GROSS BILLING FOR 23-24	\$326,983	\$672,491	\$782,074	\$768,569	\$505,096	\$661,113	\$852,301	\$1,195,088	\$269,352	\$2,521,743	\$2,009,297	\$1,180,898	11,745,005	12.49%
GROSS BILLING FOR 22-23	\$256,679	\$612,027	\$766,874	\$859,942	\$563,832	\$523,737	\$881,339	\$1,000,548	\$242,995	\$2,188,724	\$1,660,930	\$883,593	10,441,220	17.47%
GROSS BILLING FOR 21-22	\$357,362	\$610,276	\$810,254	\$977,444	\$662,574	\$579,971	\$791,985	\$1,162,538	\$251,997	\$2,136,482		\$547,902	8,888,786	14.67%
GROSS BILLING FOR 20-21	\$389,340	\$615,660	\$627,576	\$768,369	\$659,674	\$634,298	\$667,832	\$1,041,957	\$215,548	1,709,913		\$421,459	7,751,627	5.94%
GROSS BILLING FOR 19-20	\$256,737	\$563,259	\$780,379	\$853,597	\$617,046	\$632,403	\$506,643	\$892,067	\$249,826	\$1,542,892		\$422,168	7,317,016	

Liab POOL premium sheet

10 years experience (losses)
stratified for pooled layer

Sum of Pool Corridor	Column Labels												
Row Labels	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Grand Total
2014-2015	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-2016	-	-	-	-	-	-	91,534.00	27,355.86	-	190,883.62	400,716.83	-	710,490.31
2016-2017	-	-	-	-	-	-	-	-	-	-	-	-	-
2017-2018	-	-	48,875.71	-	-	-	-	-	-	750,000.00	750,000.00	-	1,548,875.71
2018-2019	-	-	-	-	-	-	750,000.00	-	-	-	-	-	750,000.00
2019-2020	-	-	-	-	-	-	-	-	-	750,000.00	-	750,000.00	1,500,000.00
2020-2021	-	-	-	-	-	-	-	55,000.00	-	46,402.95	-	203,300.00	304,702.95
2021-2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2022-2023	-	-	-	-	-	-	-	50,000.00	-	-	-	651,000.00	701,000.00
2023-2024	-	-	-	-	-	-	-	-	-	-	-	126,000.00	126,000.00
Grand Total	-	-	48,875.71	-	-	-	841,534.00	132,355.86	-	1,737,286.57	1,150,716.83	1,730,300.00	5,641,068.97

Ten years	-	-	48,876	-	-	-	841,534	132,356	-	1,737,287	1,150,717	1,730,300	5,641,069 K
	-	-	0.0087	-	-	-	0.1492	0.0235	-	0.3080	0.2040	0.3067	1.0000

7 years of exposure (payroll)

	Alpine County	Colusa County	Del Norte County	Lassen County	Modoc County	Mono County	Plumas County	San Benito County	Sierra County	Sutter County	Tehama County	Trinity County	Grand Total
https://publicpay.ca.gov/Reports/Counties/County.aspx?entityid=2&year=2018													
2017	5,413,917	22,300,544	20,423,105	20,712,964	10,278,081	20,952,070	21,905,319	27,795,932	6,417,828	59,697,023	40,530,008	14,705,332	271,132,123
2018	5,467,692	22,744,441	20,905,339	21,056,955	10,835,148	20,928,018	21,602,332	28,829,508	6,621,468	64,298,084	41,681,673	15,374,056	280,344,714
2019	5,859,269	23,049,043	21,989,552	22,315,259	11,403,684	21,239,253	22,910,058	31,256,163	7,455,741	63,413,376	41,832,527	15,627,630	288,351,555
2020	5,842,536	24,029,879	23,003,589	20,801,737	11,392,204	24,424,529	22,112,361	35,342,573	7,666,410	62,204,041	40,787,432	16,611,026	294,218,317
2021	6,341,484	24,500,336	22,854,095	22,034,384	11,523,419	26,504,250	24,219,156	36,117,625	8,244,736	62,627,428	39,629,286	18,420,719	303,016,918
2022	6,305,270	26,524,038	23,382,623	20,691,046	11,755,372	26,861,139	21,446,126	38,662,054	8,735,379	64,862,831	43,406,390	22,415,171	315,047,439
2023	6,985,677	27,571,367	23,514,346	23,684,584	13,453,454	27,962,415	23,531,813	40,026,327	9,223,433	74,042,809	48,147,896	20,519,863	338,663,984
Total	42,215,845	170,719,648	156,072,649	151,296,929	80,641,362	168,871,674	157,727,165	238,030,182	54,364,995	451,145,592	296,015,212	123,673,797	2,090,775,050
Percent of payroll	0.0202	0.0817	0.0746	0.0724	0.0386	0.0808	0.0754	0.1138	0.0260	0.2158	0.1416	0.0592	1.0000

	Actuarial Funding at 85%												2,898,000	
Exposure Rate	52,663	212,969	194,698	188,740	100,598	210,664	196,761	296,938	67,819	562,795	369,273	154,281	2,608,200	2,608,200
Experience rate	-	-	2,511	-	-	-	43,232	6,800	-	89,250	59,116	88,891	289,800	289,800
2024-2025	52,663	212,969	197,208	188,740	100,598	210,664	239,994	303,737	67,819	652,045	428,389	243,172	2,898,000	
2023-2024	43,057	137,161	127,880	123,660	86,287	153,005	156,550	183,880	41,326	396,387	271,687	118,119.98	1,839,000	K
2022-2023	45,131	154,508	164,853	140,905	110,090	164,755	164,283	199,531	48,261	421,534	302,135	125,148.48	2,041,135	
2021-2022	44,285	163,069	171,043	161,941	107,441	171,578	168,456	215,745	69,046	430,771		127,624.41	1,831,000	
diff	7,532	58,461	32,355	47,835	(9,491)	45,909	75,711	104,207	19,558	230,511	126,254	118,023	856,865	

Approximately 90% on Payroll 10% on losses

PROPERTY PREMIUM CALCULATIONS

PROPERTY 55	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TEHAMA	TRINITY	TOTAL	
Percent of program	6.55%	5.23%	12.88%	6.54%	7.54%	5.74%	13.66%	7.69%	2.28%	11.09%	12.28%	8.52%	100.00%	
@ 70% confidence	704,000													
@ 75% confidence	748,000													
@ 80% confidence	802,000													
@ 85% confidence	869,000													
ACTUARY REQUIREMENT														
@ 70% confidence	46,116	36,818	90,678	46,031	53,068	40,439	96,160	54,166	16,030	78,098	86,446	59,950	\$ 704,000	
@ 75% confidence	48,999	39,119	96,346	48,908	56,385	42,966	102,170	57,551	17,032	82,979	91,849	63,697	\$ 748,000	
@ 80% confidence	52,536	41,943	103,301	52,438	60,455	46,068	109,546	61,706	18,261	88,969	98,480	68,295	\$ 802,000	
@ 85% confidence	56,925	45,447	111,931	56,819	65,506	49,916	118,698	66,861	19,787	96,402	106,707	74,001	\$ 869,000	
DUE TO/FROM AT 6-30-19	(12,288)	1,592	636	(22,129)	(35,449)	(19,578)	(78,576)	(4,382)	(149)	136,314		2,685	\$ (31,323)	
DUE TO/FROM AT 6-30-20	62,206	(5,960)	83,060	31,528	7,741	24,504	74,925	58,858	56,087	(26,909)		64,687	\$ 430,727	
DUE TO/FROM AT 6-30-21	70,238	35,688	(33,610)	56,684	17,284	(48,141)	50,797	43,681	28,498	(56,744)		70,333	\$ 234,708	
DUE TO/FROM AT 6-30-22	59,123	12,911	(87,763)	126,230	(52,289)	(69,401)	(143,928)	(142,363)	(30,260)	(173,082)	0	(400)	\$ (501,221)	
DUE TO/FROM AT 6-30-23	31,038	(30,463)	(162,989)	(18,624)	(87,569)	(132,218)	(234,745)	(444,621)	(29,987)	(260,015)	(93,166)	(51,526)	\$ (1,514,884)	
DUE TO/FROM AT 6-30-24	85,469	2,135	(229,779)	65,261	40,507	(219,504)	25,228	(510,281)	(28,861)	(365,825)	(133,339)	(106,396)	\$ (1,375,384)	
10% OF DUE TO/FROM	8,547	213	(22,978)	6,526	4,051	(21,950)	2,523	(51,028)	(2,886)	(36,582)	(13,334)	(10,640)	\$ (137,538)	
PRISM PREMIUM	113,183	158,890	511,589	238,910	182,728	225,022	406,810	766,590	78,012	332,465	241,902	148,847	\$ 3,404,948	\$ 3,864,000 -12%
SIR LAYER PREMIUM	46,116	36,818	90,678	46,031	65,506	40,439	96,160	54,166	16,030	78,098	86,446	59,950	\$ 716,438	\$ 727,732 -2%
TRINDEL ALLOCATED COSTS	8,215	8,069	9,161	8,069	8,506	8,651	8,215	8,724	7,996	10,472	10,262	8,797	\$ 105,136	\$ 81,145 30%
LOSS PREVENTION SUBSIDY	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	\$ 43,200	\$ 43,200 0%
RISK MANAGEMENT SUBSIDY	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	\$ 30,000	\$ 30,000 0%
DUE TO/FROM ADJ	0	0	22,978	0	0	21,950	0	51,028	2,886	36,582	13,334	10,640	\$ 159,398	
TOTAL PROPERTY	173,614	209,877	640,506	299,110	262,839	302,162	517,285	886,608	111,024	463,717	358,044	234,334	\$ 4,459,120	\$ 3,127,937 43%
Gross Billing 25-26	173,614	209,877	640,506	299,110	262,839	302,162	517,285	886,608	111,024	463,717	358,044	234,334	\$ 4,459,120	-6.05%
GROSS BILLING FOR 24-25	202,683	209,830	714,867	318,745	313,391	258,600	686,932	899,467	113,610	439,310	366,438	222,203	\$ 4,746,077	50.71%
GROSS BILLING FOR 23-24	139,005	140,046	471,742	216,370	197,148	177,132	509,556	537,819	75,588	292,530	264,461	146,924	\$ 3,149,135	38.14%
GROSS BILLING FOR 22-23	114,692	119,255	391,924	186,018	157,739	149,419	316,302	278,965	67,602	209,016	172,884	115,855	\$ 2,279,672	33.88%
GROSS BILLING FOR 21-22	105,786	101,460	274,674	180,216	140,965	110,553	261,080	218,441	49,647	160,396		99,543	\$ 1,702,760	19.80%
GROSS BILLING FOR 20-21	95,965	82,294	233,693	153,210	126,376	90,156	191,373	182,931	51,837	119,755		93,741	\$ 1,421,332	-4.58%
GROSS BILLING FOR 19-20	98,144	89,048	237,182	154,563	93,743	91,908	216,354	186,768	74,343	139,193		108,269	\$ 1,489,515	

MEDICAL MALPRACTICE PROGRAM PREMIUM CALCULATIONS

DESCRIPTION	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TEHAMA	TRINITY	TOTAL		
Percent of program	0.09%	16.66%	1.56%	1.81%	0.83%	30.40%	1.23%	17.44%	0.07%	9.97%	3.37%	16.57%	100.00%		
@ 70% confidence	108,000														
@ 75% confidence	117,000														
@ 80% confidence	129,000														
@ 85% confidence	142,000														
ACTUARY REQUIREMENT															
@ 70% confidence	\$97	\$17,993	\$1,685	\$1,955	\$896	\$32,832	\$1,328	\$18,835	\$76	\$10,768	\$3,640	\$17,896	\$108,000		
@ 75% confidence	\$105	\$19,492	\$1,825	\$2,118	\$971	\$35,568	\$1,439	\$20,405	\$82	\$11,665	\$3,943	\$19,387	\$117,000		
@ 80% confidence	\$116	\$21,491	\$2,012	\$2,335	\$1,071	\$39,216	\$1,587	\$22,498	\$90	\$12,861	\$4,347	\$21,375	\$129,000		
@ 85% confidence	\$128	\$23,657	\$2,215	\$2,570	\$1,179	\$43,168	\$1,747	\$24,765	\$99	\$14,157	\$4,785	\$23,529	\$142,000		
DUE TO/FROM AT 6-30-16	4,070	20,714	36,417	2,163	15,512	30,361	3,461	23,918	5,837	(13,625)		31,138	159,967		
DUE TO/FROM AT 6-30-17	(376)	18,519	37,073	3,001	12,968	29,915	213	18,987	13,074	(48,205)		26,880	112,049		
DUE TO/FROM AT 6-30-18	6,885	16,406	38,863	2,455	11,346	29,190	(7,633)	17,268	20,391	(58,083)		29,652	106,740		
DUE TO/FROM AT 6-30-19	10,196	14,502	37,524	3,842	12,384	30,792	(13,899)	16,803	21,921	(40,927)		31,503	124,641		
DUE TO/FROM AT 6-30-20	10,275	3,639	27,424	(1,432)	7,256	28,378	(21,614)	12,961	20,986	(87,567)		28,899	29,205		
DUE TO/FROM AT 6-30-21	7,177	25,934	7,587	(7,635)	(22,297)	18,750	298	(22,361)	19,323	(229,085)		21,434	(180,875)		
DUE TO/FROM AT 6-30-22	10,288	14,227	107,440	102,261	(41,026)	18,865	66,108	3,327	15,892	(139,267)		23,217	181,332		
DUE TO/FROM AT 6-30-23	23,585	14,899	133,745	68,580	(43,101)	7,585	91,533	(1,855)	34,861	(224,795)	(28,452)	31,616	108,201		
DUE TO/FROM AT 6-30-24	36,154	57,135	135,468	59,300	61,874	13,044	90,450	20,359	48,560	(62,368)	(20,571)	25,526	464,931		
If Negative Apply 10% Surcharge	3,615	5,714	13,547	5,930	6,187	1,304	9,045	2,036	4,856	(6,237)	(2,057)	2,553	46,493		
															PY
Excess PREMIUM	\$6,701	\$61,752	\$83,936	\$76,229	\$35,707	\$29,000	\$67,678	\$73,380	\$5,625	\$561,878	\$147,810	\$53,755	\$1,203,451	\$1,001,813	20%
SIR LAYER PREMIUM	97	17,993	1,685	1,955	1,179	32,832	1,328	18,835	76	10,768	3,640	17,896	\$108,282	139,000.00	-22%
DUE TO/FROM ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,237	\$2,057	\$0	\$8,294	18,029.36	-54%
Funding Deductibles Res 22-02	-	-	\$-	\$-	\$-	\$12,500.00	\$-	\$5,000.00	\$-	\$-	\$12,500.00	\$-	\$30,000	270,592.81	-89%
	\$6,798	\$79,745	\$85,621	\$78,184	\$36,886	\$74,332	\$69,006	\$97,215	\$5,701	\$578,882	\$166,007	\$71,651	\$1,350,027	1,429,435.17	-6%
Gross Billing															
TOTAL 2024-25	6,798	79,745	85,621	78,184	36,886	74,332	69,006	97,215	5,701	578,882	166,007	71,651	1,350,027		-5.56%
TOTAL 2023-24	18,922	93,463	73,708	51,223	134,366	42,159	61,173	78,744	14,530	685,198	139,130	36,818	1,429,435		38.35%
GROSS BILLING FOR 2022-23	19,563	87,361	83,657	56,790	63,607	26,266	80,854	60,257	18,490	393,895	102,000	40,473	1,033,212		32.53%
GROSS BILLING FOR 21-22	7,637	52,917	66,427	38,474	40,251	15,803	71,679	39,383	6,557	415,860		24,626	779,614		73.73%
GROSS BILLING FOR 20-21	5,166	19,148	33,444	20,413	16,686	10,382	46,179	28,344	4,573	252,851		11,566	448,752		33.77%
GROSS BILLING FOR 19-20	5,018	13,193	22,805	13,650	11,454	7,254	33,211	21,018	3,083	196,538		8,236	335,460		4.01%
GROSS BILLING FOR 18-19	6,500	11,000	20,705	14,500	12,332	8,196	23,291	17,000	4,108	195,470		9,421	322,523		3.41%
GROSS BILLING FOR 17-18	11,250	8,853	22,419	11,450	10,689	7,413	12,966	15,247	11,383	188,086		12,135	311,891		21.58%
GROSS BILLING FOR 16-17	5,137	6,658	23,075	10,621	8,145	6,967	8,820	10,316	16,953	151,959		7,877	256,527		2.39%
GROSS BILLING FOR 15-16	4,211	6,483	22,156	10,468	7,925	7,369	10,373	11,098	16,759	145,017		8,681	250,539		1.35%
Increase/(Decrease) for 20-21	(12,765)	(7,616)	1,964	21,394	(26,721)	48,066	(11,848)	36,958	(12,789)	184,988	64,007	31,178	316,815		

LANDFILL/POLLUTION PROGRAM PREMIUM CALCULATIONS

	120	130	140	150	160	170	180	190	200	205	207	210	TOTAL	
DESCRIPTION	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TEHAMA	TRINITY		
PREMIUM- Landfills Alliant ESJPA		\$10,787											\$3,445	\$14,232
PREMIUM- Landfills Trindel					\$17,465	\$19,931	\$0	\$6,897	\$6,992					\$51,285
PRISM Program	\$4,389	\$6,582	\$6,582	\$6,582	\$4,389	\$6,582	\$6,582	\$6,582	\$3,744	\$8,777	\$6,582	\$6,582		\$73,955
DUE TO/FROM ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
CLAIM COSTS/DEDUCTIBLE FUNDING	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000		\$300,000 Resolution 22-02
Total	\$29,389	\$42,369	\$31,582	\$31,582	\$46,854	\$51,513	\$31,582	\$38,479	\$35,736	\$33,777	\$31,582	\$35,027		
DUE TO/FROM AT 6-30-16	10,416	13,690	11,494	11,977	(11,978)	(15,185)	20,553	6,378	5,411	2,157		8,804		\$63,719
DUE TO/FROM AT 6-30-17	11,495	15,308	13,111	13,594	7,331	9,024	22,170	15,194	13,788	4,314		10,422		\$135,752
DUE TO/FROM AT 6-30-18	11,518	15,232	13,138	13,622	32,718	11,204	22,215	15,354	13,948	4,322		10,456		\$163,727
DUE TO/FROM AT 6-30-19	12,215	16,168	14,086	14,581	33,540	13,510	23,378	16,193	14,599	5,254		11,299		\$174,824
DUE TO/FROM AT 6-30-20	11,518	15,232	13,138	13,622	32,718	11,204	22,215	15,354	13,948	4,322		10,456		\$163,727
DUE TO/FROM AT 6-30-21	13,126	17,777	15,317	15,834	33,697	14,910	24,894	16,928	11,879	6,470		12,539		183,371
DUE TO/FROM AT 6-30-22	\$3,501	\$4,352	\$99,561	\$22,407	\$22,407	(\$12)	\$10,370	(\$160)	\$1,695	(\$12,422)		\$0	(\$1,460)	150,240
DUE TO/FROM AT 6-30-23	\$59,852	\$55,424	\$161,810	\$162,419	\$96,342	\$80,120	\$69,685	\$65,698	\$67,592	\$50,216	\$68,011			\$56,302
DUE TO/FROM AT 6-30-24	\$60,933	\$73,643	\$165,183	\$165,766	\$80,004	\$60,687	\$70,999	\$59,769	\$61,572	\$51,073	\$69,219			\$62,664
Gross Billing														
TOTAL 2025-26	\$29,389	\$42,369	\$31,582	\$31,582	\$46,854	\$52,429	\$31,582	\$38,479	\$35,736	\$33,777	\$31,582	\$35,027	\$440,388	-5.29%
GROSS BILLING FOR 24-25	\$30,216	\$49,860	\$32,822	\$36,815	\$46,226	\$52,009	\$32,822	\$39,160	\$35,859	\$36,672	\$32,822	\$39,724	\$465,007	-42.90%
GROSS BILLING FOR 23-24	\$58,778	\$73,951	\$63,164	\$63,164	\$76,243	\$84,011	\$63,164	\$70,061	\$64,480	\$67,554	\$63,164	\$66,609	\$814,343	45.55%
GROSS BILLING FOR 22-23	\$35,825	\$50,222	\$41,233	\$41,233	\$53,690	\$62,536	\$41,233	\$48,288	\$44,476	\$46,646	\$50,000	\$44,104	\$559,486	542.41%
GROSS BILLING FOR 21-22	\$1,239	\$11,724	\$1,858	\$1,858	\$19,104	\$23,161	\$1,858	\$8,913	\$9,890	\$2,478		\$5,009	\$87,092	1.05%
GROSS BILLING FOR 20-21	\$1,239	\$12,172	\$1,858	\$1,858	\$19,104	\$23,161	\$1,858	\$8,913	\$8,391	\$2,478		\$5,152	\$86,184	-8.91%
GROSS BILLING FOR 19-20	\$1,783	\$12,988	\$2,674	\$2,674	\$19,648	\$23,977	\$2,674	\$9,729	\$8,935	\$3,565		\$5,968	\$94,615	-0.91%
GROSS BILLING FOR 18-19	\$1,783	\$12,988	\$2,674	\$2,674	\$19,648	\$24,851	\$2,674	\$9,729	\$8,935	\$3,565		\$5,968	\$95,489	-21.39%
GROSS BILLING FOR 17-18	\$1,783	\$12,882	\$2,674	\$2,674	\$45,013	\$25,266	\$2,674	\$9,873	\$9,081	\$3,565		\$5,982	\$121,467	-2.73%
GROSS BILLING FOR 16-17	\$2,862	\$14,499	\$4,291	\$4,291	\$21,092	\$26,883	\$4,291	\$11,490	\$10,160	\$5,722		\$7,599	\$113,179	-18.35%
GROSS BILLING FOR 10-11	\$6,484	\$9,724	\$9,724	\$9,724	\$21,781	\$30,300	\$6,491	\$16,127	\$13,313			\$6,484	\$130,152	
Increase/(Decrease) for 25-26	(\$827)	(\$7,491)	(\$1,240)	(\$5,233)	\$628	\$420	(\$1,240)	(\$681)	(\$123)	(\$2,895)	(\$1,240)	(\$4,697)		-24,619

NOTES: Alpine and Lassen have no covered landfills. Plumas chooses not to have landfill coverage
This is 1/3 of the 3 year prepaid premium.

PRISM Program: Pollution Program, covers all but Landfills. It is an optional program in which
all members participate. This year PRISM premium includes ERP extended reported period coverage from Chubb

CYBER PROGRAM PREMIUM CALCULATIONS

	120	130	140	150	160	170	180	190	200	205	207	210	TOTAL		
DESCRIPTION	ALPINE	COLUSA	DEL NORTE	LASSEN	MODOC	MONO	PLUMAS	SAN BENITO	SIERRA	SUTTER	TEHAMA	TRINITY			
PRISM PREMIUM	\$7,566	\$7,592	\$13,086	\$6,790	\$7,621	\$7,892	\$26,931	\$9,835	\$12,755	\$22,132	\$60,798	\$13,537	\$196,535	\$117,553	67%
DUE TO/FROM ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$752	\$0	\$0	\$0	\$0	\$0	\$752		
CLAIM COSTS/DEDUCTIBLE FUNDING	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$200,000	Resolution 24-01	
Total	\$24,233	\$24,259	\$29,753	\$23,457	\$24,288	\$24,559	\$44,350	\$26,502	\$29,422	\$38,799	\$77,465	\$30,204			
DUE TO/FROM AT 6-30-24	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,520)	\$0	\$0	\$0	\$0	\$0			
Gross Billing														Total	
TOTAL 2025-26	\$24,233	\$24,259	\$29,753	\$23,457	\$24,288	\$25,475	\$44,350	\$26,502	\$29,422	\$38,799	\$77,465	\$30,204	\$398,203	#DIV/0!	
GROSS BILLING FOR 24-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#REF!	
Increase/(Decrease) for 25-26	\$24,233	\$24,259	\$29,753	\$23,457	\$24,288	\$25,475	\$44,350	\$26,502	\$29,422	\$38,799	\$77,465	\$30,204	398,203		



TRINDEL BOARD MEETING
February 5th, 2025

AGENDA ITEM 8.

SUBJECT: Treasurers Report

ACTION FOR CONSIDERATION: Informational.

BACKGROUND: Treasurer's report on investment activities and holdings as of 12/31/2024.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A

INVESTMENT REPORT

Trindel Insurance Fund | As of December 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

ECONOMIC UPDATE

ACCOUNT PROFILE

PORTFOLIO HOLDINGS

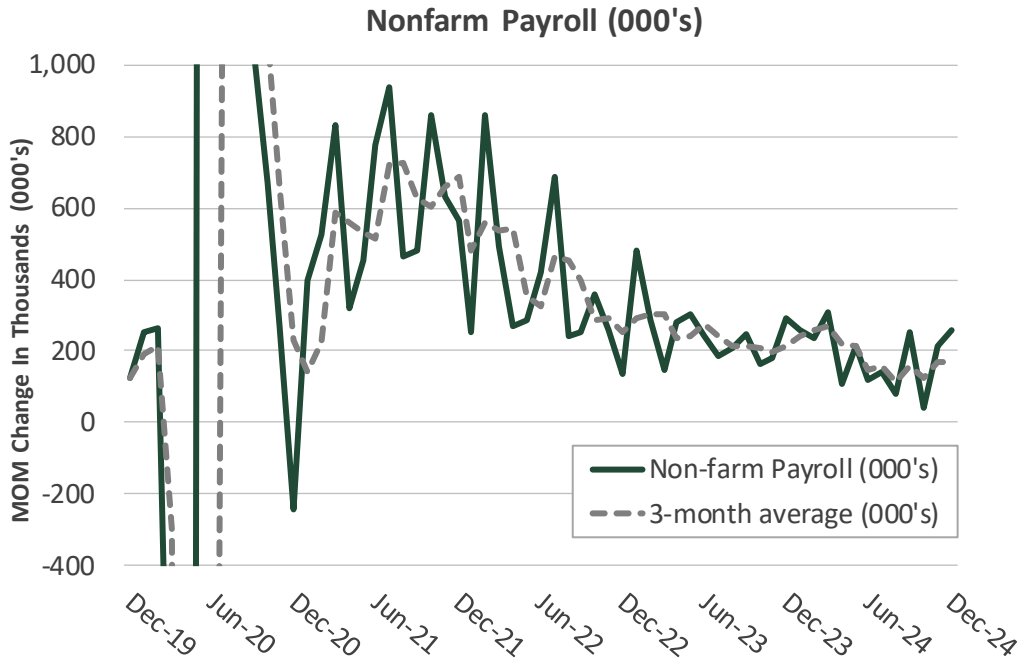
TRANSACTIONS

ECONOMIC UPDATE

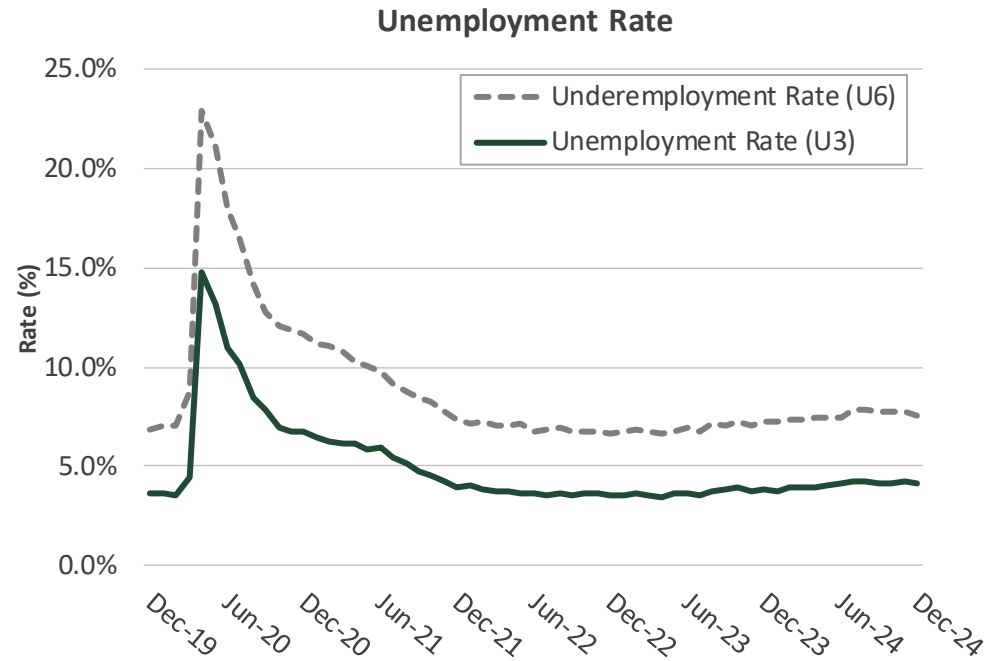
- Recent economic data suggests continued growth fueled by a resilient consumer. Inflationary trends have subsided, but some components remain sticky, and core levels remain above the Fed's target. The labor market reflects improved balance between supply and demand for workers. While job creation has been robust, continuing jobless claims remain elevated. Given the economic outlook, we expect gradual normalization of monetary policy and a steepening yield curve.

- As broadly anticipated, the Federal Open Market Committee (FOMC) reduced the Fed Funds Rate by 25 basis points to the range of 4.25-4.50% at the December meeting. Although the cut was widely anticipated, market participants viewed the trajectory of rates in the Summary of Economic Projections (SEP) as 'hawkish.' Chair Jerome Powell reiterated previous statements indicating the economy is in a good place and that monetary policy is well positioned. The Fed released the quarterly SEP, which now forecasts a higher central tendency of core inflation and a higher longer run Fed Funds forecast. In the Chandler team's view, the updated SEP reflects the continued resiliency of the US economy and the corresponding risk of inflation taking longer to reach the FOMC's two percent objective in 2025.

- US Treasury yields shifted higher in December and the curve steepened. The 2-year Treasury yield increased 9 basis points to 4.24%, the 5-year Treasury rose 33 basis points to 4.38%, and the 10-year Treasury yield surged 40 basis points to 4.57%. The spread between the 2-year and 10-year Treasury yield points on the curve increased to +33 basis points at December month-end versus +2 basis points at November month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -37 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve increased to +25 basis points in December from -32 basis points in November.



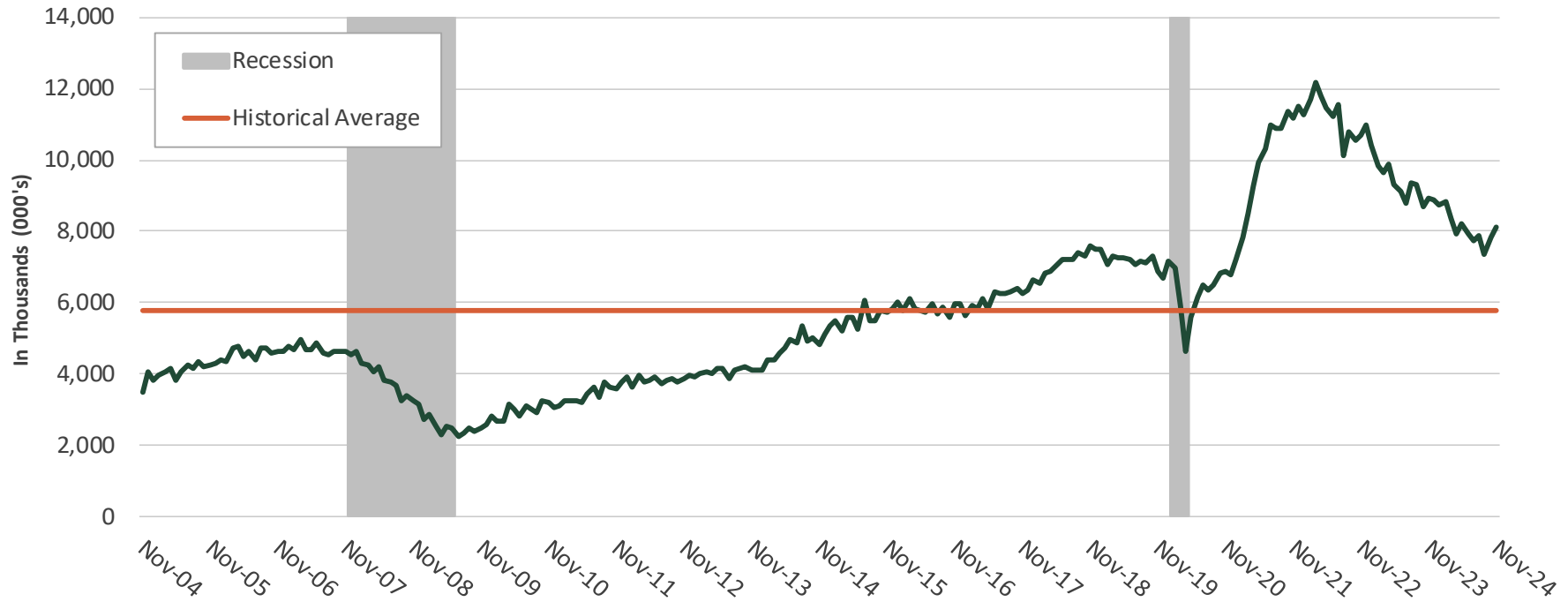
Source: US Department of Labor



Source: US Department of Labor

The U.S. economy added 256,000 jobs in December, far exceeding consensus expectations. Gains were led by health care, retail, and leisure sectors, while manufacturing shed jobs. The three-month moving average and six-month moving average payrolls totaled 170,000 and 165,000 respectively. The unemployment rate declined to 4.1% in December, and the labor participation rate was unchanged at 62.5%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons fell to 7.5%. Average hourly earnings moderated to an increase of 3.9% year-over-year in December.

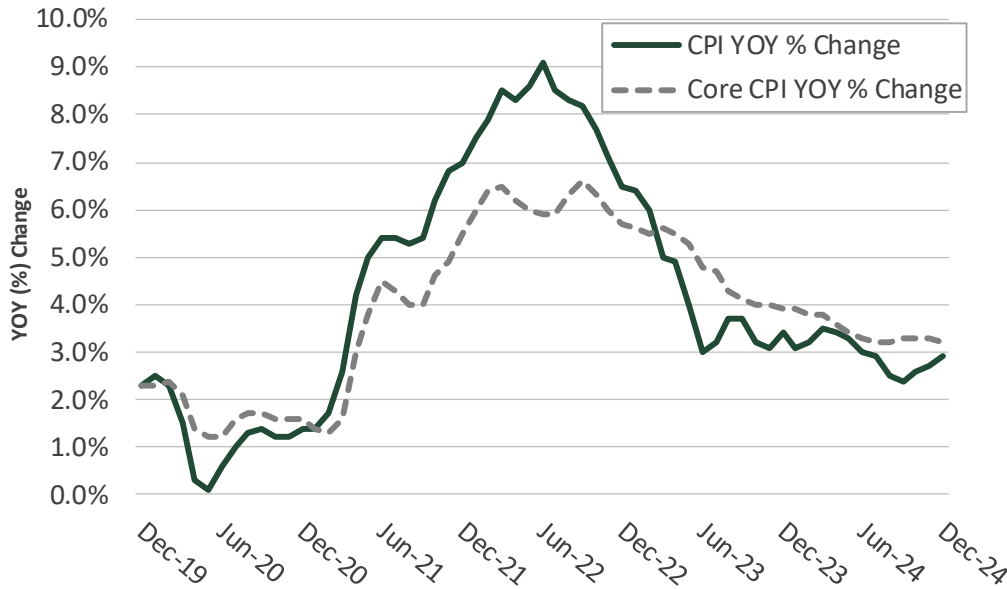
Job Openings



Source: US Department of Labor

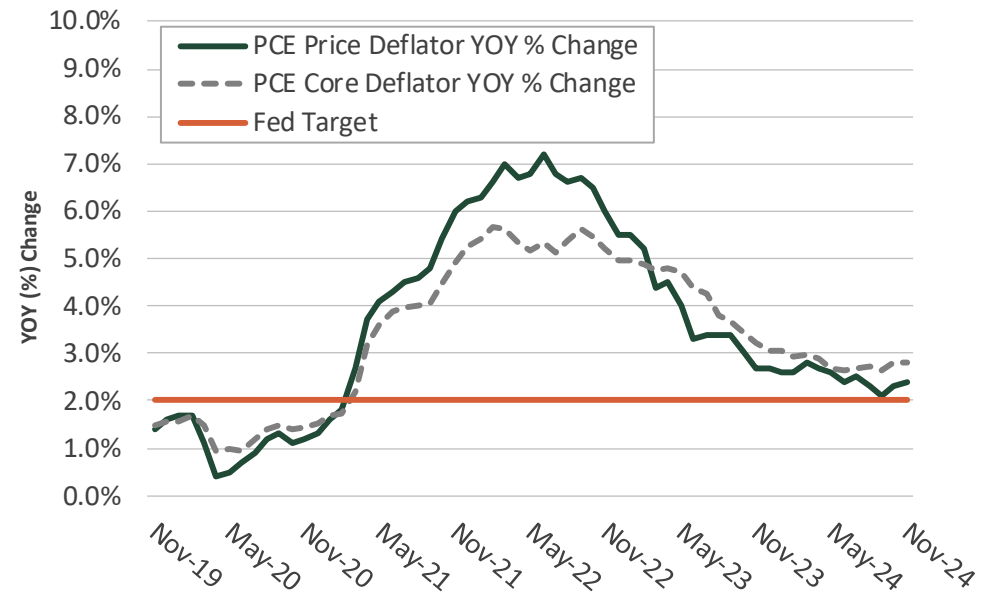
The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) rose to 8.098 million new job openings in November, which represented an increase from the upwardly revised 7.839 million job openings in October. Job openings indicate a ratio of 1.1 jobs for each unemployed individual, representing a relatively balanced labor market.

Consumer Price Index (CPI)



Source: US Department of Labor

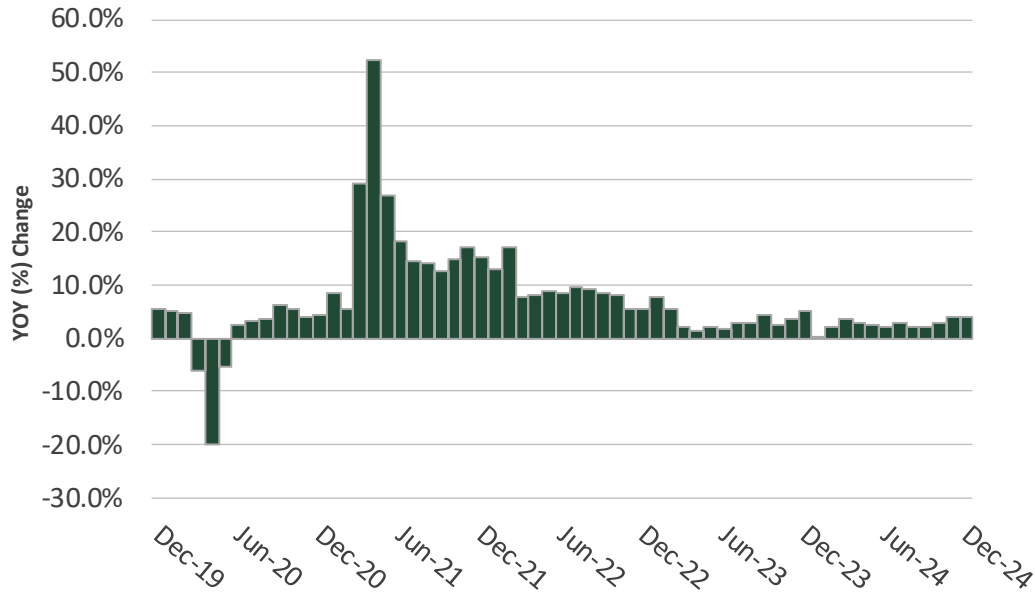
Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

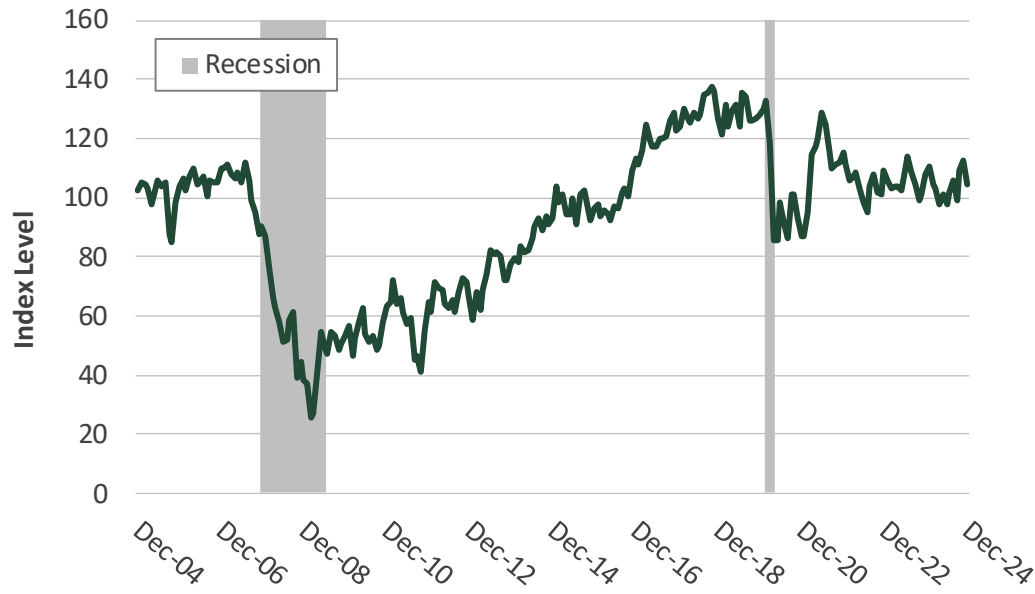
In December, the Consumer Price Index (CPI) rose 0.4% month-over-month and 2.9% year-over-year. The Core CPI, which excludes volatile food and energy components, rose 0.2% month-over-month and 3.2% year-over-year, slowing from last month and coming in lower than consensus expectations. The Personal Consumption Expenditures (PCE) Index rose 0.1% from the previous month and 2.4% year-over-year in November versus a 2.3% increase in October. The Core PCE deflator (the Fed’s preferred gauge) increased 0.1% month-over-month, below recent small month-over-month rises and 2.8% over the past year. Core prices are exhibiting what Fed Chair Powell describes as “sideways” movement. Although inflation has moderated, price increases remain above the Fed’s 2% target.

Retail Sales YOY % Change



Source: US Department of Commerce

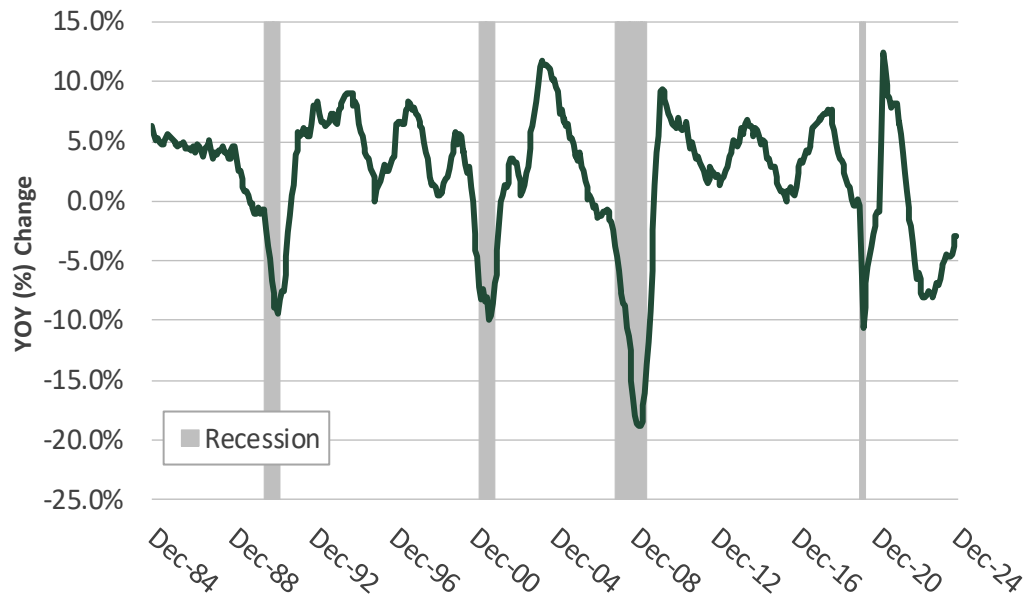
Consumer Confidence



Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

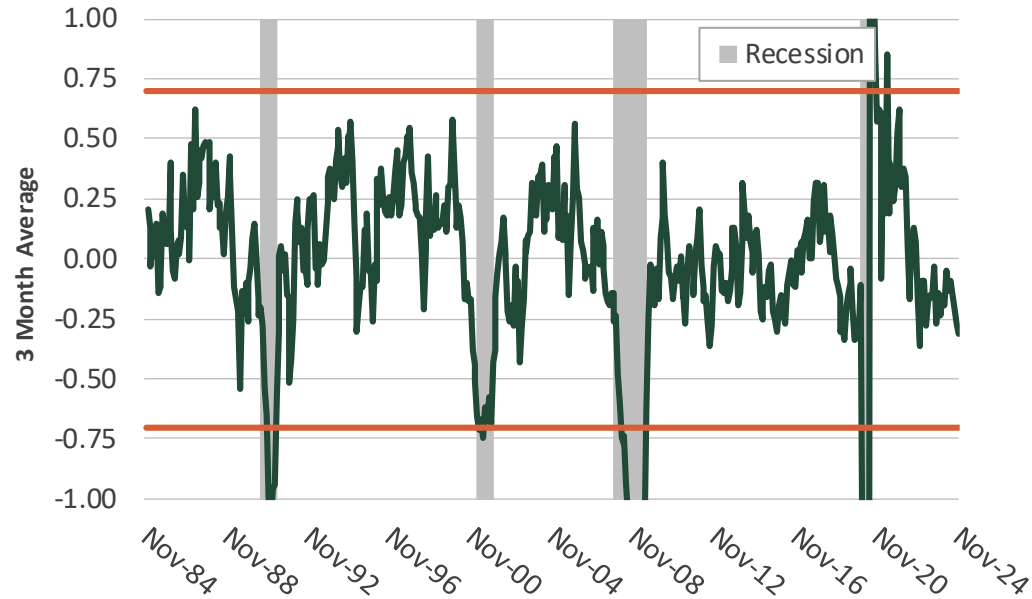
December Retail Sales advanced broadly, providing evidence of a solid pace of consumer spending in the holiday season. Retail Sales rose 0.4% in December, after an increase of 0.8% in November and below the consensus expectation of 0.6%. Spending was solid for motor vehicles and non-store retailers, as well as for most other categories associated with the winter holidays. On a year-over-year basis, Retail Sales grew 3.9% in December versus 4.1% in November. The Retail Sales Control Group, which are used to calculate gross domestic product, increased 0.7% in December, the most in three months, exceeding expectations of 0.4%. The Conference Board’s Consumer Confidence Index declined to 104.7 in December from an upwardly revised 112.8 in November. Consumers’ assessment about future business conditions and outcomes were substantially less optimistic and there was increased pessimism about future employment prospects. While the consumer has been resilient, low savings rates, growing credit card debt, higher delinquencies, and a moderating labor market pose potential risks to future spending.

Leading Economic Indicators (LEI)



Source: The Conference Board

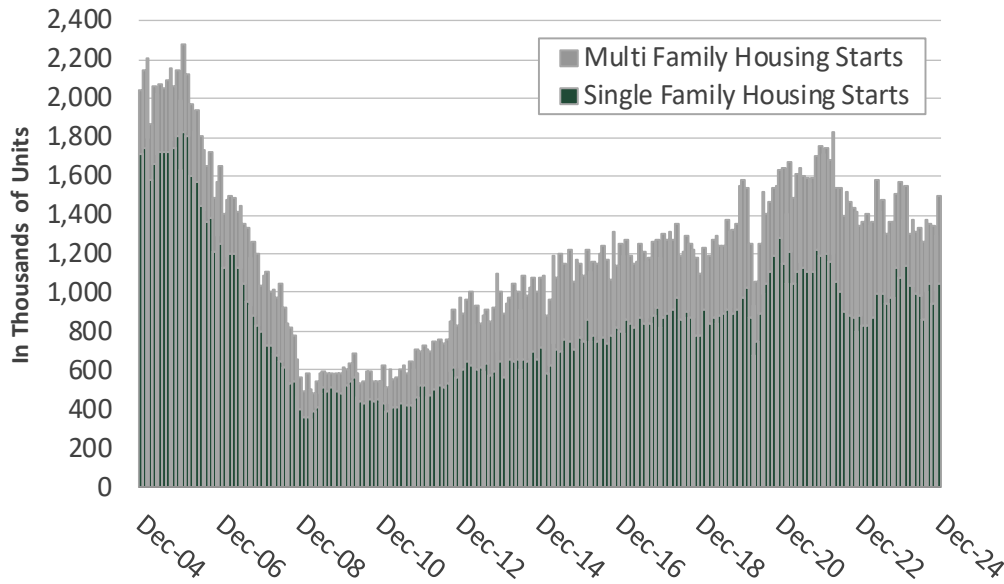
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

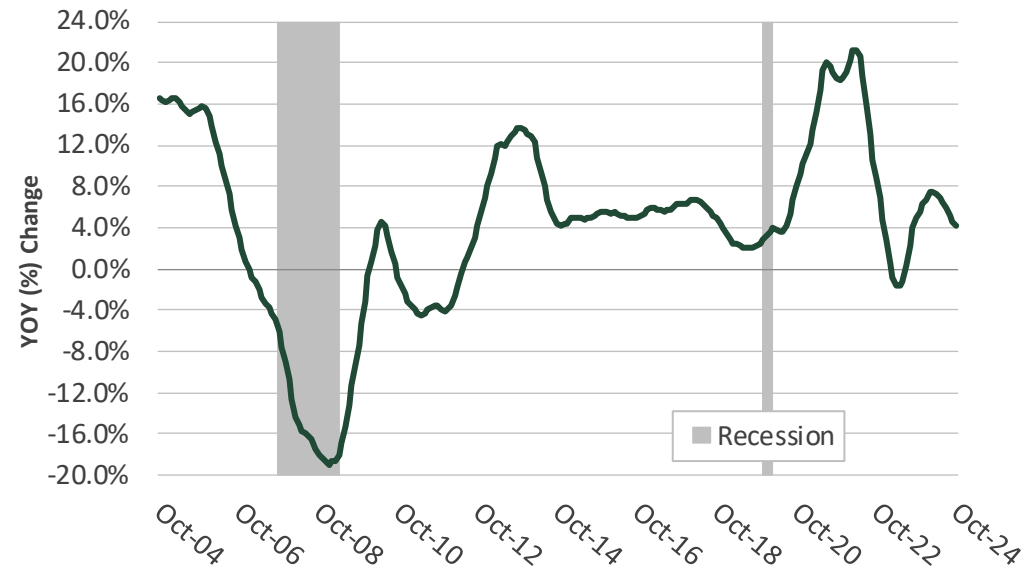
The Conference Board’s Leading Economic Index (LEI) increased 0.3% in November reversing its -0.4% decline in October due to a rebound in building permits, continued support from equities, improvement in average hours worked in manufacturing, and fewer initial unemployment claims. The LEI decreased year-over-year by -3.5%. According to the Conference Board, the rise in LEI is a positive sign for future activity in the US and is consistent with an expectation for moderate growth at the end of 2024 and into early 2025. The Chicago Fed National Activity Index (CFNAI) improved to -0.12 in November from -0.50 in October. The three-month moving average fell to -0.31 in November from -0.27 in October, indicating below-trend growth expectations for the economy.

Annualized Housing Starts



Source: US Department of Commerce

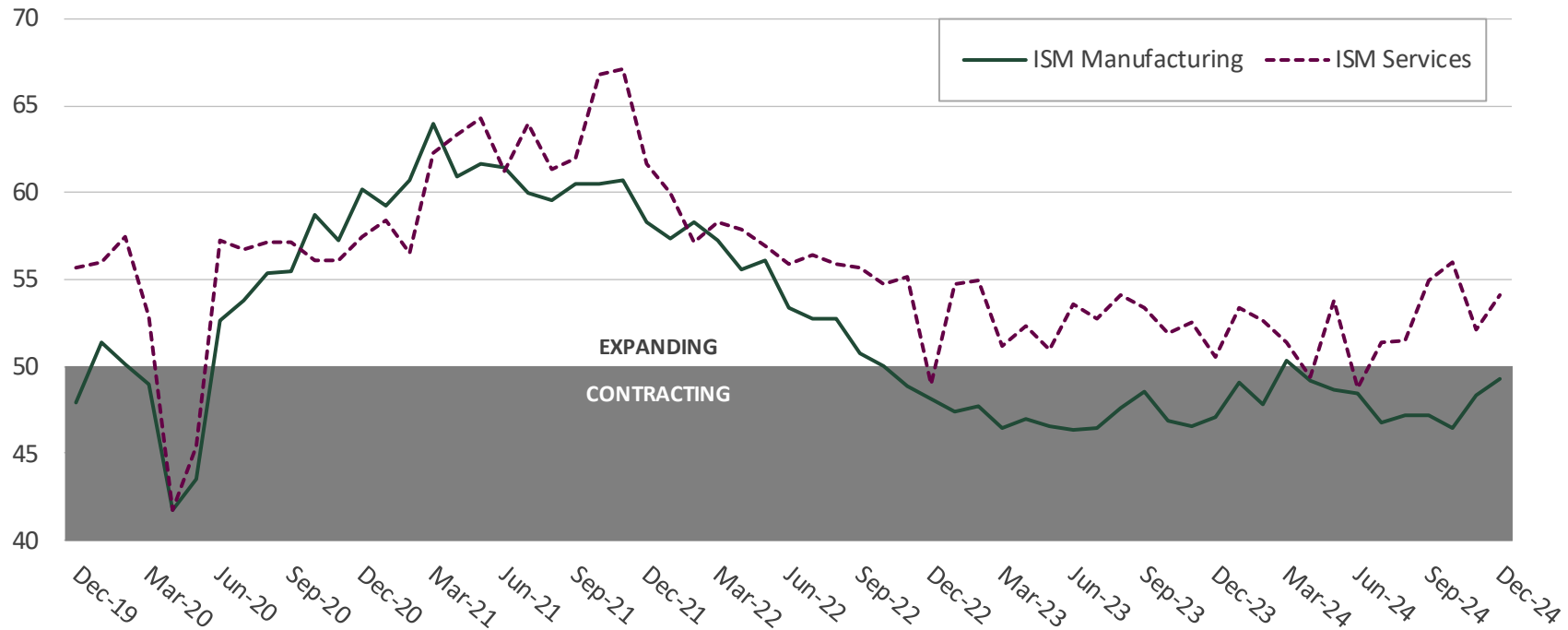
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts surged by 15.8% in December to 1.5 million units after declining in the prior three months. Total starts are down 4.4% compared to December 2023. The supply of existing homes is gradually becoming more abundant after the period of scarcity as homeowners held onto their low mortgage rates. The Freddie Mac 30-year fixed rate mortgage averaged approximately 6.7% in December. According to the Case-Shiller 20-City Home Price Index, housing prices rose 4.2% year-over-year in October, decelerating from 4.6% reported in the previous month. With more inventory entering the market the trend is gradually improving; however higher mortgage rates continue to impact affordability.

Institute of Supply Management (ISM) Surveys



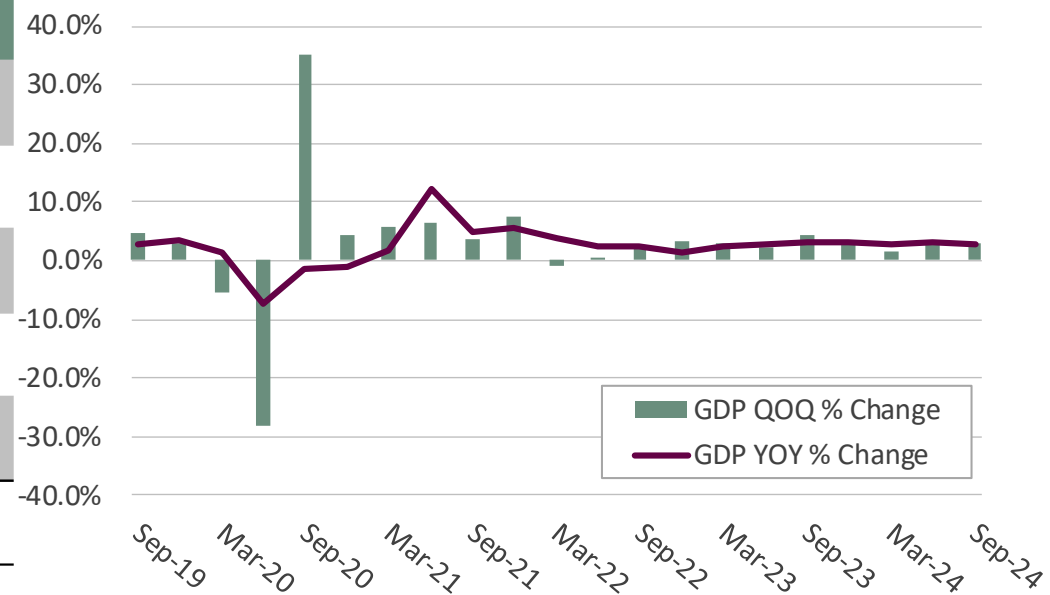
Source: Institute for Supply Management

The Institute for Supply Management (ISM) Manufacturing index rose more than forecast to 49.3 in December from 48.4 in November. While the index has posted contractionary readings for the past nine months, New Orders and Prices indices continued in expansion territory and the Production Index returned to expansion this month. The Backlog of Orders Index and Employment Index remained in contraction. The ISM Services Index rose to 54.1 in December from 52.1 in November while marking the sixth straight month of expansion. Robust business activity ahead of the new year and mitigating risks of potential tariffs were the key drivers. A reading over 50 indicates expansion, while a reading under 50 indicates contraction.

Components of GDP	12/23	3/24	6/24	9/24
Personal Consumption Expenditures	2.3%	1.3%	1.9%	2.5%
Gross Private Domestic Investment	0.2%	0.6%	1.5%	0.2%
Net Exports and Imports	0.1%	-0.6%	-0.9%	-0.4%
Federal Government Expenditures	0.0%	0.0%	0.3%	0.6%
State and Local (Consumption and Gross Investment)	0.6%	0.3%	0.3%	0.3%
Total	3.2%	1.6%	3.0%	3.1%

Source: US Department of Commerce

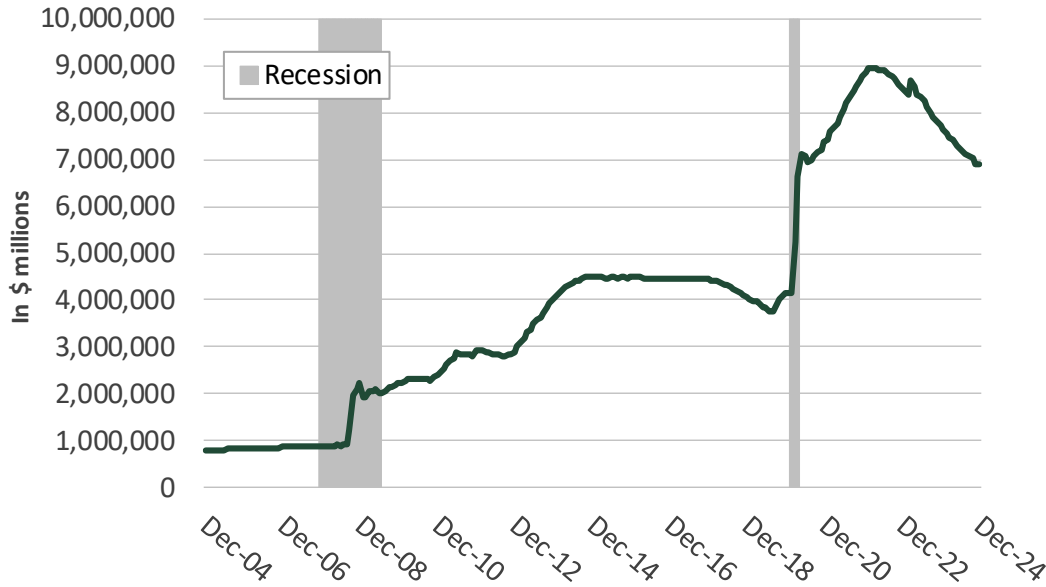
Gross Domestic Product (GDP)



Source: US Department of Commerce

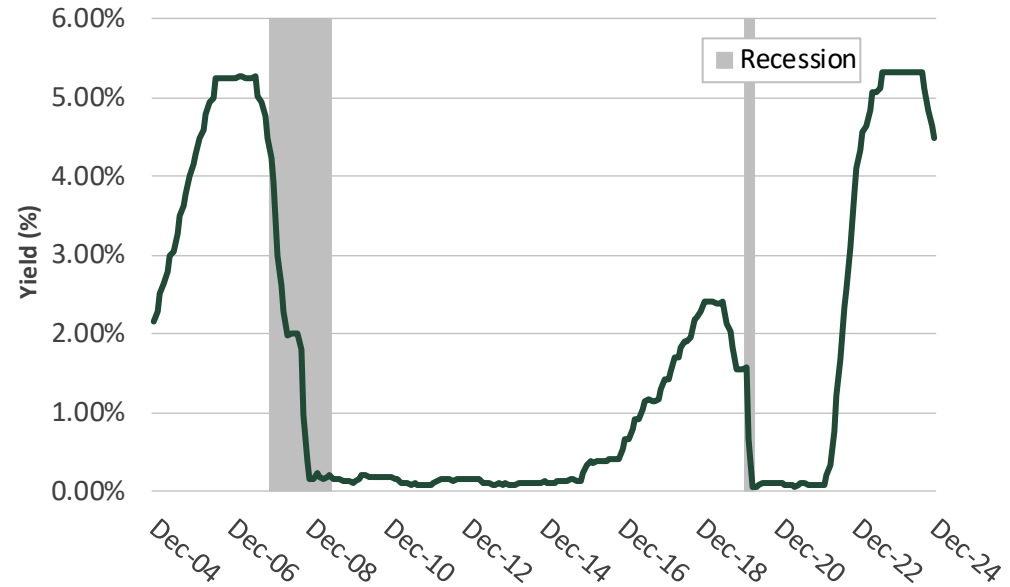
According to the third estimate, third quarter GDP increased at an annualized rate of 3.1% compared to 2.8% from the second estimate. Growth continues to be powered by personal consumption expenditures. Government consumption expenditures and nonresidential fixed investment also had positive contributions, with negative offsets by net exports, residential investment, and change in private inventories. The consensus projection calls for 2.4% growth in the fourth quarter and 2.7% growth for the full year 2024.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

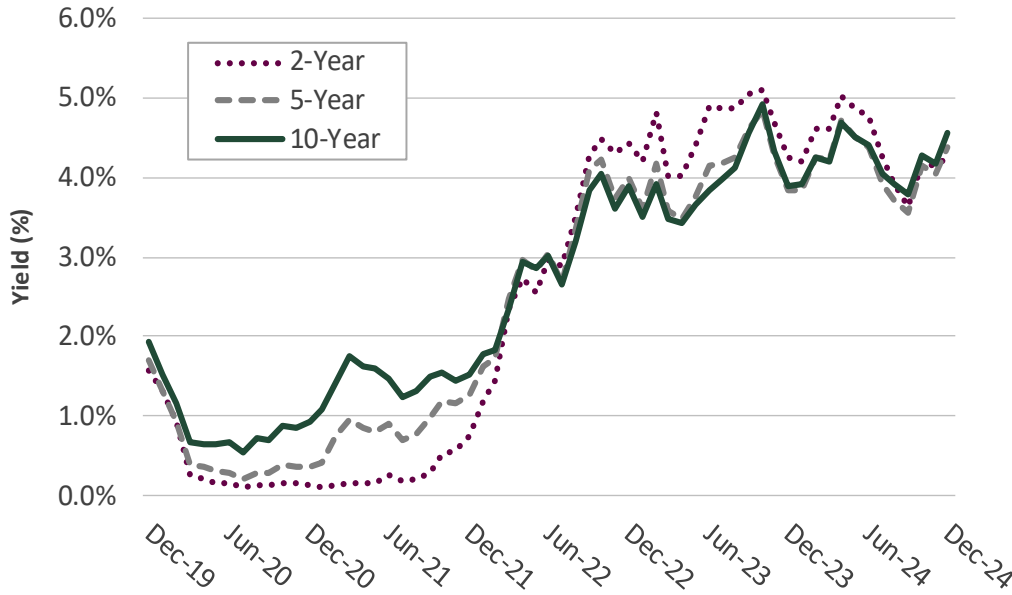
Effective Federal Funds Rate



Source: Bloomberg

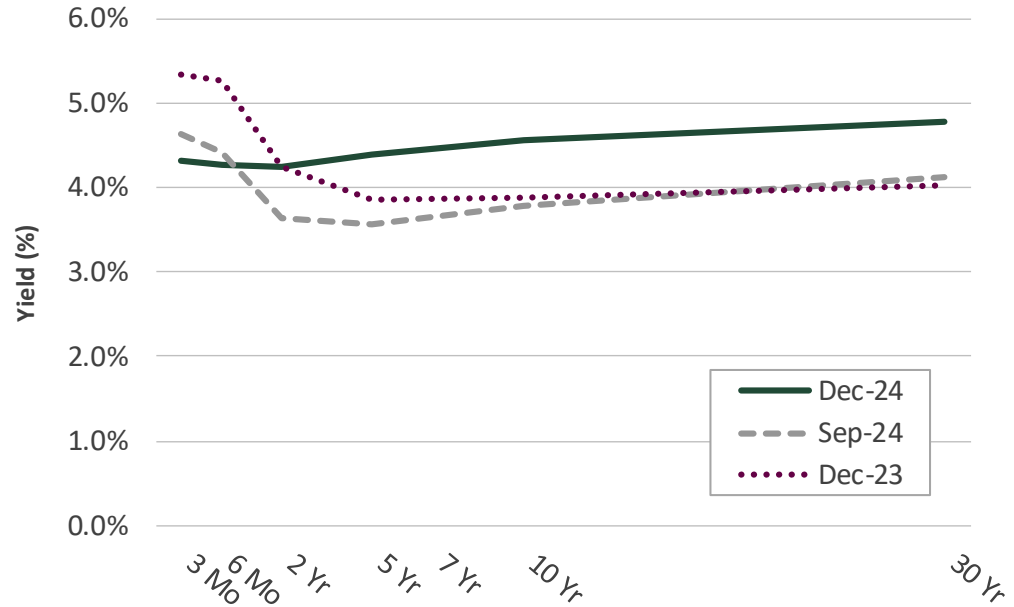
As broadly anticipated, the Federal Open Market Committee (FOMC) reduced the Fed Funds Rate by 25 basis points to the range of 4.25-4.50% at the December meeting. There was one dissenting vote by Cleveland Fed President Beth Hammack who would have preferred no change in rates. Although a reduction in rates was widely anticipated, market participants viewed the trajectory of rates in the SEP as ‘hawkish.’ Chair Jerome Powell reiterated previous statements that monetary policy is “well positioned” and the outlook remains roughly balanced between the dual mandate of maximum employment and price stability. Economic activity is expanding at a solid pace, labor market conditions have “generally eased”, and the unemployment rate “remains low.” The Fed released the quarterly Summary of Economic Projections (SEP) which now forecasts a higher, longer run median Fed Funds rate expectation among Fed Governors at 2.8 – 3.6%. The Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by approximately \$1.9T to approximately \$7.0T.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of December, the 2-year Treasury yield was 1 basis point lower, and the 10-Year Treasury yield was 69 basis points higher, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve increased to +33 basis points at December month-end versus +2 basis points at November month-end. The yield curve inversion which began in July 2022 was historically long. The average historical spread (since 2004) is about +99 basis points. The 3-month and 10-year Treasury yield curve normalized to +25 basis points in December from -32 basis points in November.

ACCOUNT PROFILE

Investment Objectives

The investment objectives of the Trindel Insurance Fund are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide adequate liquidity to meet all operating requirements that may be reasonably anticipated; and third, to earn a commensurate rate of return, taking into account the investment risk constraints for safety and liquidity needs

Chandler Asset Management Performance Objective

The performance objective of the Trindel Insurance Fund is to earn a return that equals or exceeds the ICE BofA 1-3 Year Treasury Index.

Strategy

In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	15.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	1.7	Compliant	
Max Maturity (Years)	10.0	8.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	4.8	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	23.7	Compliant	

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	1.7	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	9	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	50.9	Compliant	
Max Maturity (Years)	10	8	Compliant	

PORTFOLIO CHARACTERISTICS



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

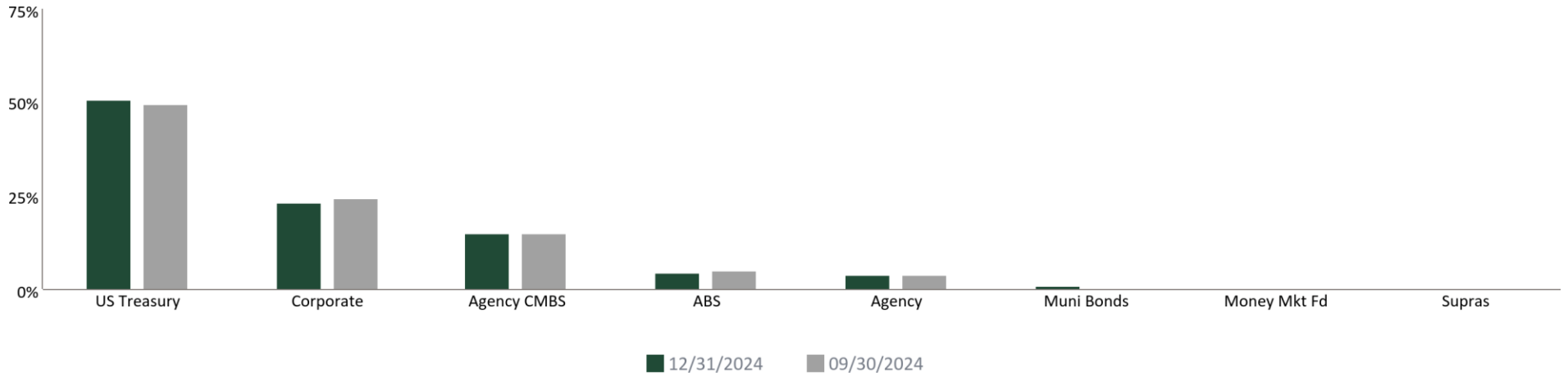
	Benchmark*	12/31/2024 Portfolio	9/30/2024 Portfolio
Average Maturity (yrs)	3.85	4.27	4.31
Average Modified Duration	3.47	3.63	3.68
Average Purchase Yield		3.85%	3.74%
Average Market Yield	4.34%	4.56%	3.98%
Average Quality**	AA+	AA	AA
Total Market Value		55,677,925	56,572,664

*Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Trindel Insurance Fund | Account #10210 | As of December 31, 2024

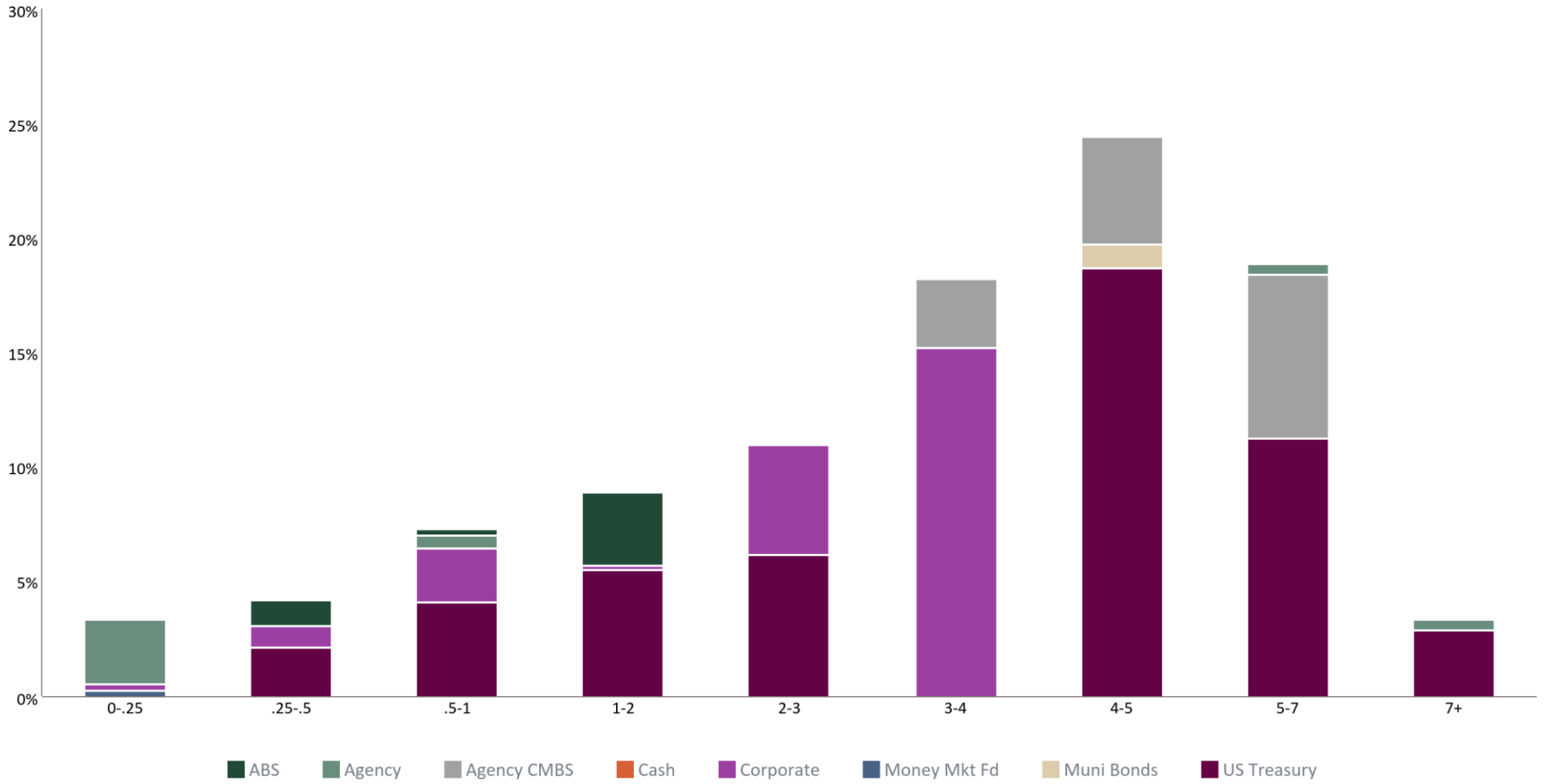


Sector as a Percentage of Market Value

Sector	12/31/2024	09/30/2024
US Treasury	50.92%	49.94%
Corporate	23.69%	24.38%
Agency CMBS	15.04%	15.33%
ABS	4.79%	5.06%
Agency	4.27%	4.22%
Muni Bonds	0.99%	--
Money Mkt Fd	0.29%	0.36%
Supras	--	0.71%

DURATION ALLOCATION

Trindel Insurance Fund | Account #10210 | As of December 31, 2024



	0-25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
12/31/2024	3.5%	4.2%	7.4%	9.0%	11.0%	18.2%	24.5%	18.9%	3.4%

ISSUERS

Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Issuer	Investment Type	% Portfolio
Government of The United States	US Treasury	50.92%
FHLMC	Agency CMBS	15.04%
JPMorgan Chase & Co.	Corporate	1.75%
FHLMC	Agency	1.66%
Bank of America Corporation	Corporate	1.63%
National Rural Utilities Cooperative	Corporate	1.42%
Prologis, Inc.	Corporate	1.40%
Morgan Stanley	Corporate	1.39%
Walmart Inc.	Corporate	1.36%
BlackRock, Inc.	Corporate	1.27%
American Express Credit Master Trust	ABS	1.24%
The Home Depot, Inc.	Corporate	1.21%
NextEra Energy, Inc.	Corporate	1.16%
Public Service Enterprise Group Inco	Corporate	1.13%
FNMA	Agency	1.13%
Duke Energy Corporation	Corporate	1.10%
UnitedHealth Group Incorporated	Corporate	1.06%
Farm Credit System	Agency	1.04%
State of California	Muni Bonds	0.99%
Amazon.com, Inc.	Corporate	0.97%
GM Financial Securitized Term	ABS	0.97%
Caterpillar Inc.	Corporate	0.91%
Realty Income Corporation	Corporate	0.90%
Deere & Company	Corporate	0.90%
Public Storage	Corporate	0.85%
Bank of America Credit Card Trust	ABS	0.82%
Eli Lilly and Company	Corporate	0.73%
Verizon Master Trust	ABS	0.72%
BNY Mellon Corp	Corporate	0.69%
Mastercard Incorporated	Corporate	0.60%

ISSUERS



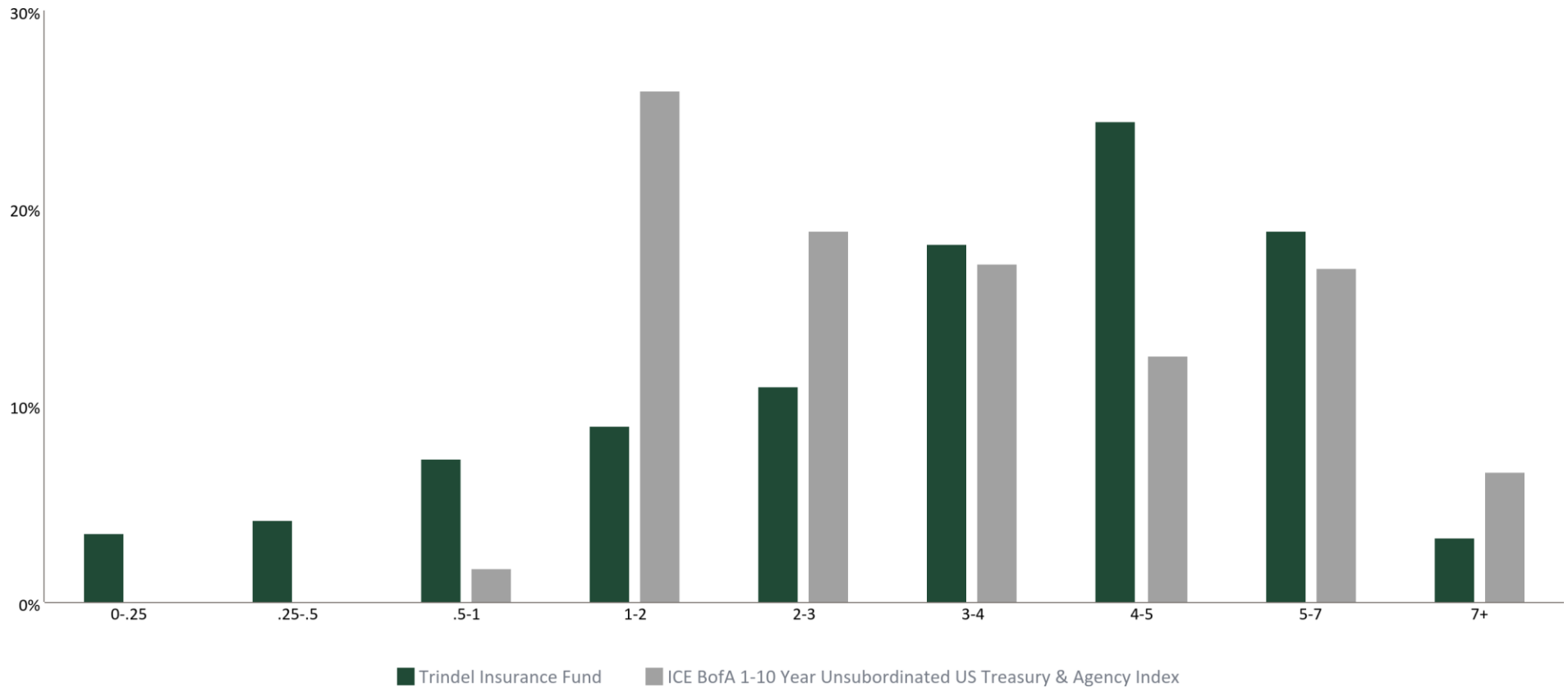
Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Issuer	Investment Type	% Portfolio
Honda Auto Receivables Owner Trust	ABS	0.57%
Cisco Systems, Inc.	Corporate	0.53%
Toyota Motor Corporation	Corporate	0.46%
Federal Home Loan Banks	Agency	0.45%
First American Govt Oblig fund	Money Mkt Fd	0.29%
State Street Corporation	Corporate	0.26%
John Deere Owner Trust	ABS	0.23%
MERCEDES-BENZ AUTO RECEIVABLES TRUST	ABS	0.21%
Hyundai Auto Receivables Trust	ABS	0.02%
Cash	Cash	0.00%
TOTAL		100.00%

DURATION DISTRIBUTION

Trindel Insurance Fund | Account #10210 | As of December 31, 2024

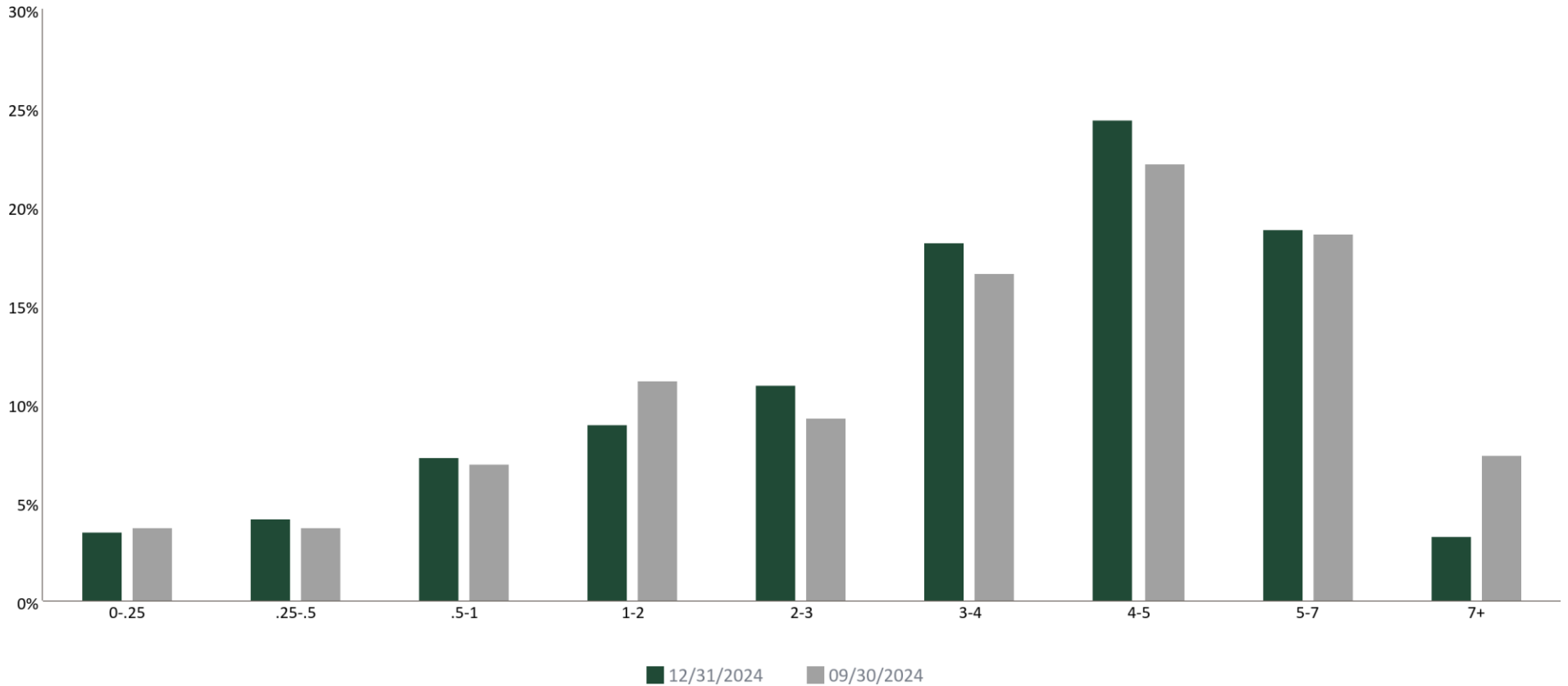
Portfolio Compared to the Benchmark



	0-0.25	0.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	3.5%	4.2%	7.4%	9.0%	11.0%	18.2%	24.5%	18.9%	3.4%
ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	1.7%	26.0%	18.8%	17.2%	12.6%	17.0%	6.7%

DURATION DISTRIBUTION

Trindel Insurance Fund | Account #10210 | As of December 31, 2024



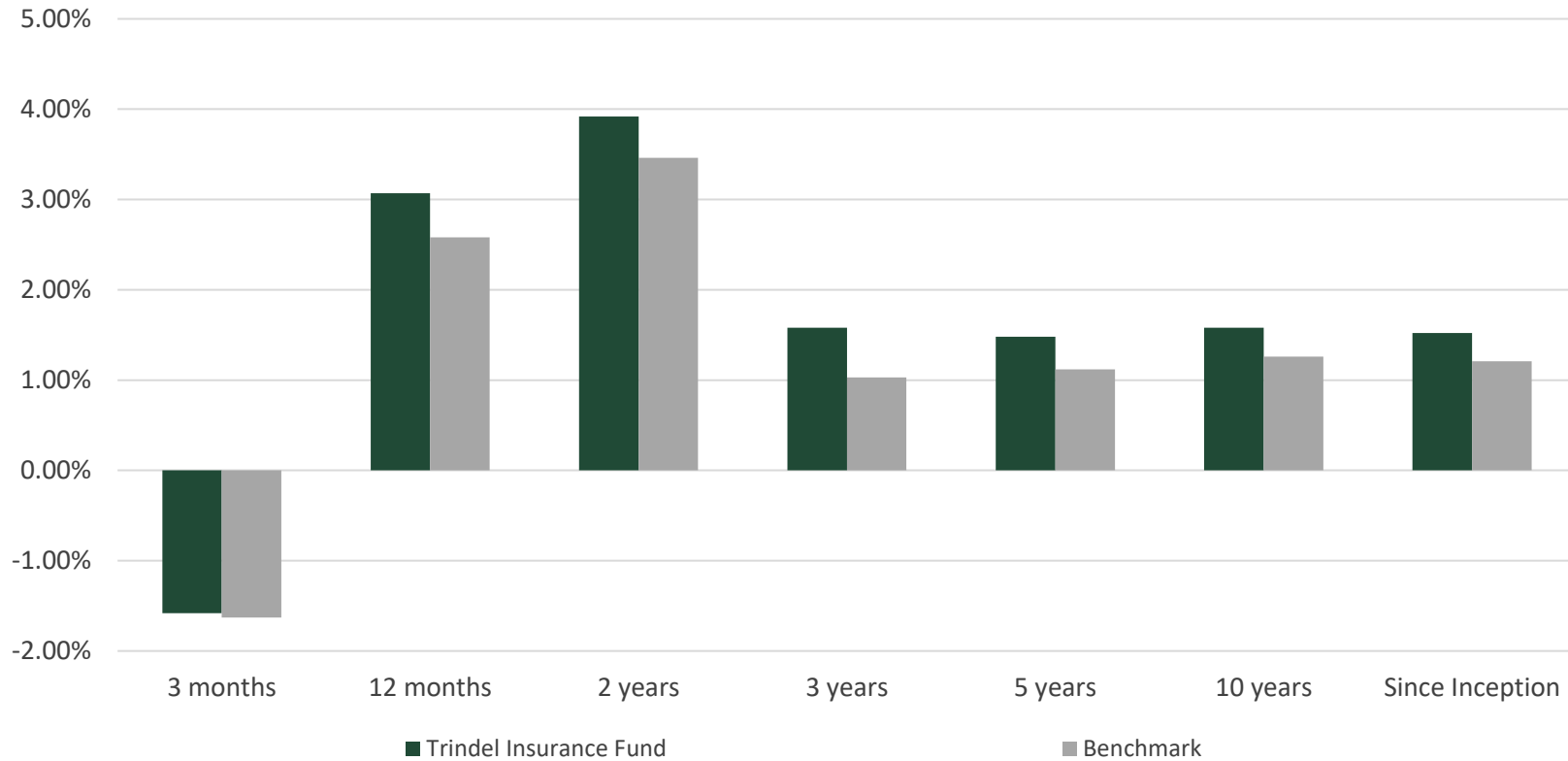
Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
12/31/2024	3.5%	4.2%	7.4%	9.0%	11.0%	18.2%	24.5%	18.9%	3.4%
09/30/2024	3.8%	3.7%	7.0%	11.2%	9.3%	16.7%	22.3%	18.6%	7.4%

INVESTMENT PERFORMANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Total Rate of Return : Inception | 04/01/2014



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN							
Trindel Insurance Fund	(1.58%)	3.07%	3.92%	1.58%	1.48%	1.58%	1.52%
Benchmark	(1.63%)	2.58%	3.46%	1.03%	1.12%	1.26%	1.21%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index

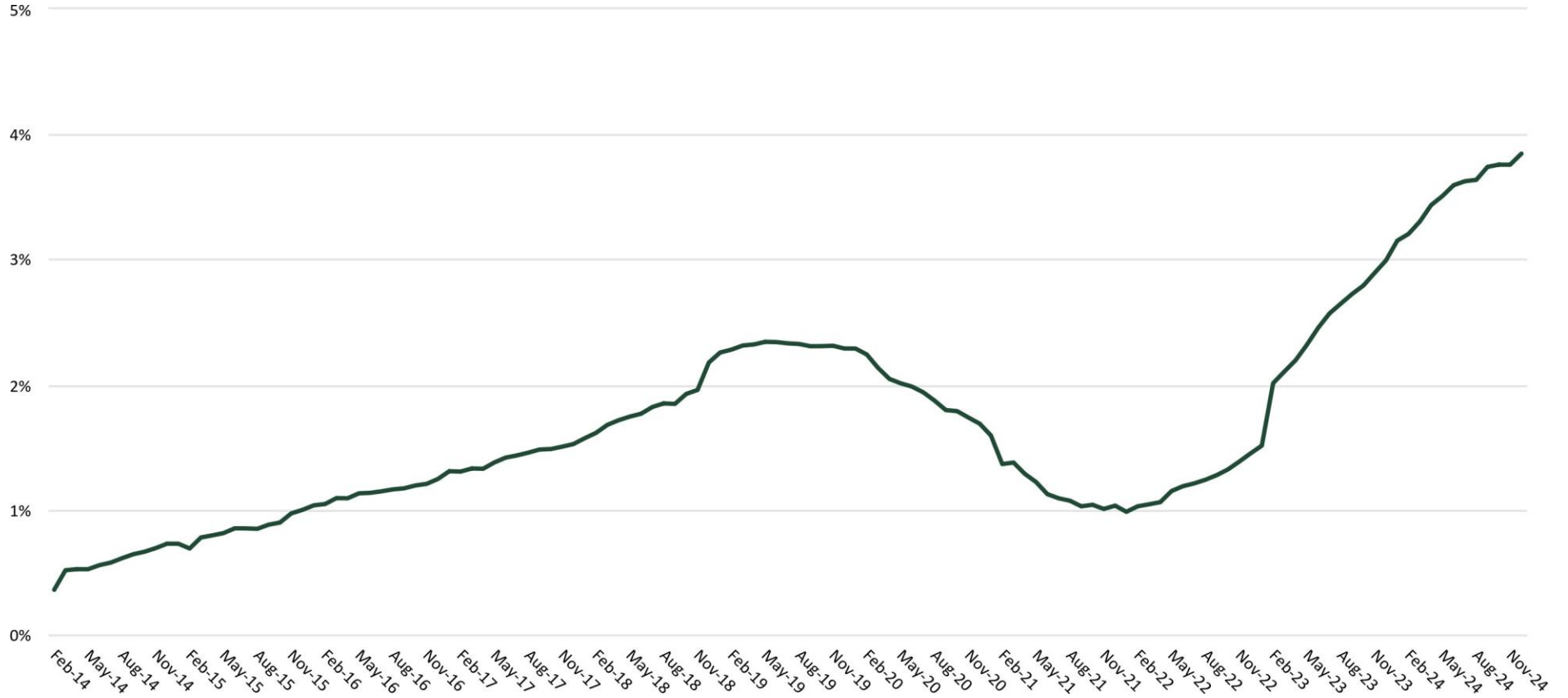
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

HISTORICAL AVERAGE PURCHASE YIELD



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Purchase Yield as of 12/31/24 = 3.85%



PORTFOLIO HOLDINGS

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	21,962.16	11/16/2021 0.89%	21,957.53 21,961.12	99.22 4.64%	21,791.33 5.37	0.04% (169.79)	Aaa/NA AAA	1.06 0.21
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	22,178.07	07/13/2021 0.52%	22,176.09 22,177.62	99.50 4.47%	22,067.60 5.13	0.04% (110.03)	Aaa/NA AAA	1.21 0.13
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	72,545.70	02/15/2022 1.89%	72,534.79 72,542.48	99.14 4.60%	71,922.81 60.62	0.13% (619.67)	Aaa/AAA NA	1.37 0.31
44935FAD6	HART 2021-C A3 0.74 05/15/2026	10,449.40	11/09/2021 0.75%	10,447.07 10,448.80	99.60 4.64%	10,407.47 3.44	0.02% (41.32)	NA/AAA AAA	1.37 0.10
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	36,338.34	08/15/2022 3.87%	36,336.18 36,337.61	99.66 4.59%	36,215.34 48.95	0.07% (122.27)	NA/AAA AAA	1.55 0.41
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	51,233.39	03/10/2022 2.34%	51,222.06 51,229.40	99.17 4.82%	50,806.70 52.83	0.09% (422.70)	Aaa/NA AAA	1.71 0.33
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	22,033.26	10/13/2021 0.68%	22,032.70 22,033.14	99.07 4.44%	21,828.19 6.24	0.04% (204.95)	Aaa/AAA NA	1.71 0.25
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	24,224.44	01/11/2022 1.24%	24,222.34 24,223.88	99.09 4.61%	24,005.15 12.72	0.04% (218.73)	NA/AAA AAA	1.88 0.27
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	54,941.07	07/12/2022 3.77%	54,935.83 54,939.00	99.56 4.56%	54,701.89 91.32	0.10% (237.11)	Aaa/NA AAA	2.13 0.55
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	35,732.32	07/06/2022 3.93%	35,732.07 35,732.22	99.61 4.59%	35,591.66 54.19	0.06% (140.56)	Aaa/NA AAA	2.29 0.43
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	385,000.00	05/17/2022 3.42%	384,914.84 384,985.11	99.56 4.65%	383,289.45 580.07	0.69% (1,695.66)	NA/AAA AAA	0.37 0.36
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	118,160.67	01/18/2023 4.56%	118,146.49 118,152.26	100.01 4.53%	118,175.57 236.85	0.21% 23.32	NA/AAA AAA	2.87 0.69
02582JKD1	AMXCA 2023-3 A 5.23 09/15/2028	300,000.00	04/10/2024 5.31%	299,871.09 299,891.94	101.28 4.49%	303,834.51 697.33	0.55% 3,942.57	NA/AAA AAA	3.71 1.59
05522RDH8	BACCT 2023-2 A 4.98 11/16/2026	450,000.00	04/09/2024 5.06%	449,648.44 449,746.61	100.97 4.48%	454,365.36 996.00	0.82% 4,618.75	Aaa/NA AAA	1.88 1.75
437930AC4	HONDO-242-A3 5.27 11/20/2028	185,000.00	05/14/2024 5.27%	184,977.52 184,980.60	101.21 4.60%	187,245.33 352.07	0.34% 2,264.73	NA/AAA AAA	3.89 1.65
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	450,000.00	04/09/2024 5.15%	447,310.55 447,726.85	100.51 4.54%	452,316.06 909.38	0.82% 4,589.21	Aaa/NA AAA	3.97 1.43

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
92348KBG7	VZMT 2023-1 A 4.49 01/22/2029	400,000.00	04/10/2024 5.51%	393,578.12 394,539.74	100.03 4.77%	400,111.72 548.78	0.72% 5,571.98	Aaa/NA AAA	4.06 1.00
Total ABS		2,639,798.82	4.57%	2,630,043.69 2,631,648.37	100.34 4.59%	2,648,676.12 4,661.26	4.79% 17,027.75	Aaa/AAA AAA	2.72 1.12

AGENCY									
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	320,000.00	01/06/2022 1.20%	319,280.00 319,996.70	99.96 4.34%	319,885.06 1,750.00	0.58% (111.64)	Aaa/AA+ AA+	0.02 0.01
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	625,000.00	01/16/2020 1.69%	623,050.00 624,993.56	99.97 3.87%	624,802.33 4,908.85	1.13% (191.24)	Aaa/AA+ AA+	0.02 0.01
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	625,000.00	06/04/2020 0.56%	652,443.75 625,672.88	99.67 4.42%	622,965.44 3,619.79	1.13% (2,707.43)	Aaa/AA+ AA+	0.12 0.11
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	300,000.00	09/24/2020 0.43%	299,238.00 299,889.29	97.25 4.27%	291,752.89 306.25	0.53% (8,136.40)	Aaa/AA+ AA+	0.73 0.71
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	250,000.00	07/19/2024 4.38%	255,342.50 254,990.65	100.80 4.60%	251,994.75 1,946.18	0.46% (2,995.90)	Aaa/AA+ AA+	6.33 5.38
3130B0X87	FEDERAL HOME LOAN BANKS 4.75 03/10/2034	250,000.00	07/30/2024 4.45%	255,742.50 255,490.48	99.81 4.77%	249,535.13 3,661.46	0.45% (5,955.35)	Aaa/AA+ AA+	9.19 7.27
Total Agency		2,370,000.00	1.75%	2,405,096.75 2,381,033.56	99.63 4.30%	2,360,935.61 16,192.53	4.27% (20,097.95)	Aaa/AA+ AA+	1.78 1.46

AGENCY CMBS									
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	1,000,000.00	02/14/2023 4.29%	946,562.50 962,916.53	94.57 4.70%	945,703.70 2,748.33	1.71% (17,212.83)	Aaa/AA+ AAA	4.31 3.87
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	750,000.00	03/27/2023 4.05%	707,226.56 719,593.16	93.42 4.70%	700,614.53 1,863.75	1.27% (18,978.64)	Aaa/AA+ AAA	4.40 3.87
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	810,000.00	-- 4.59%	731,959.37 754,688.97	92.37 4.72%	748,215.39 1,879.88	1.35% (6,473.59)	Aaa/AA+ AAA	4.48 4.02
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	1,000,000.00	02/28/2023 4.57%	888,710.94 920,961.66	91.45 4.64%	914,479.40 2,099.17	1.66% (6,482.26)	Aaa/AA+ AAA	4.56 4.13
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	1,000,000.00	05/03/2023 4.13%	1,013,736.00 1,010,409.10	98.39 4.76%	983,860.10 3,676.67	1.78% (26,549.00)	Aaa/AA+ AA+	5.23 4.29

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FJY60	FHMS K-1508 A2 3.9 12/25/2030	1,000,000.00	02/14/2023 4.31%	973,593.75 979,944.62	95.55 4.78%	955,547.70 3,250.00	1.73% (24,396.92)	Aaa/AA+ AA+	5.98 5.05
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	1,000,000.00	02/10/2023 4.22%	944,921.88 955,956.81	91.26 4.91%	912,611.40 2,916.67	1.65% (43,345.41)	Aaa/AA+ AA+	7.57 6.41
3137H9JG5	FHMS K-151 A2 3.8 10/25/2032	1,000,000.00	02/21/2023 4.44%	950,898.44 960,377.13	92.86 4.91%	928,557.70 3,166.67	1.68% (31,819.43)	Aaa/AA+ AA+	7.82 6.57
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	800,000.00	05/18/2023 4.35%	765,187.50 771,130.85	92.80 4.90%	742,421.36 2,520.00	1.34% (28,709.49)	Aaa/AA+ AAA	7.90 6.58
3137HAAG1	FHMS K-157 A2 4.2 05/25/2033	500,000.00	07/19/2023 4.35%	492,695.31 493,773.92	94.99 4.95%	474,926.00 1,750.00	0.86% (18,847.92)	Aaa/AA+ AAA	8.40 6.81
Total Agency CMBS		8,860,000.00	4.33%	8,415,492.25 8,529,752.76	93.81 4.79%	8,306,937.27 25,871.13	15.04% (222,815.49)	Aaa/AA+ AAA	5.97 5.09
CASH									
CCYUSD	Receivable	2,602.20	-- 0.00%	2,602.20 2,602.20	1.00 0.00%	2,602.20 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		2,602.20	0.00%	2,602.20	1.00 0.00%	2,602.20 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	385,000.00	04/19/2022 3.35%	384,946.10 384,994.39	99.61 4.57%	383,509.36 2,364.54	0.69% (1,485.02)	Aa3/A AA-	0.31 0.31
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	130,000.00	04/27/2022 3.46%	129,964.90 129,994.91	99.43 4.73%	129,256.36 199.33	0.23% (738.55)	A2/A- A	0.45 0.44
931142EW9	WALMART INC 3.9 09/09/2025	55,000.00	09/06/2022 3.92%	54,961.50 54,991.18	99.65 4.42%	54,806.88 667.33	0.10% (184.30)	Aa2/AA AA	0.69 0.66
437076CR1	HOME DEPOT INC 4.0 09/15/2025	70,000.00	09/12/2022 4.01%	69,974.80 69,994.80	99.66 4.48%	69,764.32 824.44	0.13% (230.48)	A2/A A	0.71 0.68
023135CN4	AMAZON.COM INC 4.6 12/01/2025	535,000.00	11/29/2022 4.60%	534,967.90 534,990.77	100.12 4.46%	535,627.88 2,050.83	0.97% 637.10	A1/AA AA-	0.92 0.88
857477BR3	STATE STREET CORP 1.746 02/06/2026	145,000.00	02/02/2022 1.75%	145,000.00 145,000.00	99.61 5.82%	144,440.16 1,019.71	0.26% (559.85)	Aa3/A AA-	1.10 0.09

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61747YET8	MORGAN STANLEY 4.679 07/17/2026	115,000.00	07/18/2022 4.68%	115,000.00 115,000.00	99.89 5.65%	114,876.89 2,451.28	0.21% (123.11)	A1/A- A+	1.54 0.52
931142ERO	WALMART INC 1.05 09/17/2026	110,000.00	09/08/2021 1.09%	109,792.10 109,928.96	94.60 4.36%	104,062.12 333.67	0.19% (5,866.83)	Aa2/AA AA	1.71 1.66
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	550,000.00	01/26/2023 4.98%	551,446.50 550,510.53	100.29 5.22%	551,592.34 12,495.39	1.00% 1,081.81	A1/A- AA-	2.05 0.99
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	600,000.00	10/05/2022 4.71%	575,028.00 587,164.90	98.03 4.59%	588,162.29 2,836.67	1.06% 997.39	A2/A+ A	2.37 2.23
931142EX7	WALMART INC 3.95 09/09/2027	200,000.00	09/27/2022 4.70%	193,412.00 196,421.47	99.02 4.34%	198,038.70 2,457.78	0.36% 1,617.23	Aa2/AA AA	2.69 2.49
57636QAW4	MASTERCARD INC 4.875 03/09/2028	330,000.00	03/06/2023 4.90%	329,679.90 329,796.24	101.14 4.49%	333,751.81 5,005.00	0.60% 3,955.58	Aa3/A+ NA	3.19 2.81
931142FB4	WALMART INC 3.9 04/15/2028	400,000.00	06/13/2023 4.39%	391,564.00 394,267.72	98.18 4.50%	392,713.86 3,293.33	0.71% (1,553.86)	Aa2/AA AA	3.29 3.02
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	650,000.00	06/15/2023 4.68%	642,089.50 644,567.33	99.00 4.72%	643,519.08 3,654.44	1.16% (1,048.25)	Aa2/A+ AA-	3.37 3.08
74340XCG4	PROLOGIS LP 4.875 06/15/2028	285,000.00	06/26/2023 5.00%	283,467.45 283,934.65	100.24 4.80%	285,693.69 617.50	0.52% 1,759.04	A3/A NA	3.46 3.07
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	650,000.00	11/21/2023 5.16%	608,991.50 618,442.31	96.18 4.80%	625,145.81 7,908.33	1.13% 6,703.50	A1/A WR	3.67 3.34
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	250,000.00	11/28/2023 5.08%	251,750.00 251,354.42	101.40 4.83%	253,504.19 4,010.42	0.46% 2,149.77	A1/A+ A+	3.70 3.28
74340XBX8	PROLOGIS LP 4.0 09/15/2028	500,000.00	11/28/2023 5.29%	472,955.00 479,054.44	97.37 4.78%	486,833.36 5,888.89	0.88% 7,778.91	A3/A NA	3.71 3.35
63743HFJ6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.05 09/15/2028	650,000.00	12/07/2023 4.81%	656,571.50 655,083.40	100.76 4.82%	654,926.86 9,665.14	1.19% (156.54)	A2/A- A	3.71 3.23
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	625,000.00	11/21/2023 5.19%	591,387.50 598,813.73	97.10 4.78%	606,889.24 3,154.51	1.10% 8,075.51	Aa3/A NA	3.88 3.52
756109BS2	REALTY INCOME CORP 4.7 12/15/2028	500,000.00	01/19/2024 4.84%	496,980.00 497,561.03	99.50 4.84%	497,494.37 1,044.44	0.90% (66.66)	A3/A- NA	3.96 3.56
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	500,000.00	01/10/2024 4.53%	499,325.00 499,454.68	99.09 4.75%	495,473.88 10,312.50	0.90% (3,980.80)	A1/A A+	4.04 3.58

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	500,000.00	01/19/2024 5.14%	470,800.00 477,675.29	95.94 5.09%	479,690.27 7,700.31	0.87% 2,014.97	A1/A AA-	4.06 2.81
61747YFA8	MORGAN STANLEY 5.123 02/01/2029	650,000.00	-- 5.25%	647,032.50 647,644.99	100.27 5.28%	651,786.16 13,874.79	1.18% 4,141.18	A1/A- A+	4.09 2.76
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	405,000.00	02/07/2024 4.51%	404,732.70 404,780.54	99.46 4.65%	402,806.48 7,188.75	0.73% (1,974.06)	A1/A+ NA	4.11 3.64
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	290,000.00	02/21/2024 4.86%	289,898.50 289,915.72	100.50 4.71%	291,461.89 4,883.68	0.53% 1,546.17	A1/AA- NA	4.16 3.59
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	500,000.00	03/18/2024 4.84%	500,245.00 500,206.04	100.53 4.71%	502,655.01 8,352.78	0.91% 2,448.96	A2/A A+	4.16 3.66
09290DAA9	BLACKROCK INC 4.7 03/14/2029	700,000.00	03/14/2024 4.65%	701,414.00 701,186.22	100.07 4.68%	700,515.08 9,778.61	1.27% (671.13)	Aa3/AA- NA	4.20 3.72
46647PAR7	JPMORGAN CHASE & CO 4.005 04/23/2029	500,000.00	06/20/2024 5.18%	479,690.00 482,500.37	96.95 5.17%	484,772.16 3,782.50	0.88% 2,271.79	A1/A AA-	4.31 3.03
06051GLG2	BANK OF AMERICA CORP 5.202 04/25/2029	350,000.00	06/03/2024 5.31%	348,642.00 348,843.65	100.47 5.26%	351,633.99 3,337.95	0.64% 2,790.35	A1/A- AA-	4.31 2.98
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	500,000.00	06/03/2024 4.96%	466,110.00 470,100.40	94.36 4.84%	471,815.17 2,820.83	0.85% 1,714.77	A2/A NA	4.33 3.94
437076DC3	HOME DEPOT INC 4.75 06/25/2029	600,000.00	06/18/2024 4.82%	598,230.00 598,414.17	100.01 4.75%	600,041.40 475.00	1.09% 1,627.23	A2/A A	4.48 3.99
Total Corporate		13,230,000.00	4.76%	12,996,049.85 13,052,589.24	98.95 4.81%	13,087,261.05 144,450.69	23.69% 34,671.80	A1/A A+	3.40 2.87
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	159,500.35	-- 4.09%	159,500.35 159,500.35	1.00 4.09%	159,500.35 0.00	0.29% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		159,500.35	4.09%	159,500.35 159,500.35	1.00 4.09%	159,500.35 0.00	0.29% 0.00	Aaa/AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	550,000.00	11/05/2024 4.37%	552,827.00 552,738.61	99.82 4.54%	548,982.50 3,850.00	0.99% (3,756.11)	Aa2/AA- AA	4.58 4.02

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Municipal Bonds		550,000.00	4.37%	552,827.00 552,738.61	99.82 4.54%	548,982.50 3,850.00	0.99% (3,756.11)	Aa2/AA- AA	4.58 4.02
US TREASURY									
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	1,250,000.00	-- 0.63%	1,230,419.92 1,248,044.42	98.38 4.28%	1,229,717.70 274.73	2.23% (18,326.72)	Aaa/AA+ AA+	0.41 0.40
9128284Z0	UNITED STATES TREASURY 2.75 08/31/2025	1,100,000.00	-- 0.72%	1,192,507.81 1,114,598.00	99.02 4.27%	1,089,206.33 10,278.32	1.97% (25,391.67)	Aaa/AA+ AA+	0.67 0.64
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	1,200,000.00	-- 2.42%	1,195,375.00 1,198,365.41	98.29 4.28%	1,179,466.39 3,505.52	2.14% (18,899.02)	Aaa/AA+ AA+	0.87 0.84
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	1,200,000.00	-- 2.10%	1,184,232.42 1,192,873.64	96.52 4.27%	1,158,227.87 2,531.77	2.10% (34,645.78)	Aaa/AA+ AA+	1.37 1.33
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	1,000,000.00	12/28/2021 1.24%	1,017,656.25 1,006,478.70	95.63 4.25%	956,308.98 4,151.79	1.73% (50,169.72)	Aaa/AA+ AA+	1.75 1.68
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	1,000,000.00	-- 2.54%	976,250.00 990,404.52	95.98 4.26%	959,756.67 2,596.69	1.74% (30,647.85)	Aaa/AA+ AA+	1.87 1.80
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	1,025,000.00	-- 2.89%	1,007,138.67 1,016,686.61	96.29 4.25%	986,975.49 6,547.05	1.79% (29,711.12)	Aaa/AA+ AA+	2.25 2.13
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	1,000,000.00	06/09/2022 3.08%	967,617.19 984,456.25	95.77 4.27%	957,673.37 3,083.56	1.73% (26,782.88)	Aaa/AA+ AA+	2.37 2.26
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	1,000,000.00	-- 4.07%	1,002,329.10 1,001,324.77	99.61 4.28%	996,050.92 10,539.15	1.80% (5,273.85)	Aaa/AA+ AA+	2.75 2.54
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	500,000.00	11/21/2022 3.99%	502,910.16 501,666.40	99.61 4.27%	498,027.25 3,532.46	0.90% (3,639.16)	Aaa/AA+ AA+	2.83 2.62
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	1,000,000.00	-- 3.54%	976,132.81 982,730.52	94.72 4.39%	947,193.50 10,618.09	1.71% (35,537.02)	Aaa/AA+ AA+	4.67 4.22
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,200,000.00	09/11/2024 3.45%	1,209,421.88 1,208,850.23	96.82 4.39%	1,161,899.74 14,780.39	2.10% (46,950.49)	Aaa/AA+ AA+	4.67 4.18
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	1,000,000.00	02/21/2023 4.33%	995,039.06 996,417.89	98.32 4.39%	983,170.76 6,850.83	1.78% (13,247.13)	Aaa/AA+ AA+	4.83 4.31
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	1,000,000.00	02/10/2023 3.85%	978,984.38 984,667.85	95.94 4.40%	959,376.76 14,646.74	1.74% (25,291.09)	Aaa/AA+ AA+	5.08 4.52

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,000,000.00	-- 3.95%	1,002,910.15 1,002,169.51	98.15 4.40%	981,486.98 13,591.16	1.78% (20,682.53)	Aaa/AA+ AA+	5.16 4.54
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	1,000,000.00	04/14/2023 3.54%	1,005,429.69 1,004,093.64	96.38 4.41%	963,750.40 9,261.68	1.74% (40,343.24)	Aaa/AA+ AA+	5.25 4.66
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	800,000.00	05/05/2023 3.42%	803,906.25 802,980.64	95.70 4.41%	765,561.66 4,795.58	1.39% (37,418.99)	Aaa/AA+ AA+	5.33 4.76
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	1,000,000.00	-- 3.81%	996,367.19 997,176.07	96.79 4.42%	967,889.17 3,296.70	1.75% (29,286.90)	Aaa/AA+ AA+	5.41 4.81
91282CHJ3	UNITED STATES TREASURY 3.75 06/30/2030	650,000.00	07/05/2023 4.07%	637,330.08 640,021.26	96.74 4.43%	628,797.14 67.33	1.14% (11,224.12)	Aaa/AA+ AA+	5.50 4.90
91282CHR5	UNITED STATES TREASURY 4.0 07/31/2030	2,000,000.00	-- 4.22%	1,973,867.19 1,979,022.72	97.90 4.43%	1,958,040.70 33,478.26	3.54% (20,982.02)	Aaa/AA+ AA+	5.58 4.86
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	950,000.00	-- 4.47%	958,833.99 958,038.04	100.85 4.47%	958,028.50 7,525.21	1.73% (9.54)	Aaa/AA+ AA+	6.33 5.40
91282CLJ8	UNITED STATES TREASURY 3.75 08/31/2031	750,000.00	09/24/2024 3.62%	755,771.48 755,548.01	95.81 4.48%	718,558.62 9,556.28	1.30% (36,989.39)	Aaa/AA+ AA+	6.67 5.73
91282CLM1	UNITED STATES TREASURY 3.625 09/30/2031	600,000.00	10/11/2024 3.97%	587,390.63 587,772.88	95.03 4.49%	570,156.32 5,557.01	1.03% (17,616.56)	Aaa/AA+ AA+	6.75 5.83
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,400,000.00	-- 4.38%	1,379,195.31 1,379,302.34	97.86 4.49%	1,370,109.71 5,076.92	2.48% (9,192.63)	Aaa/AA+ AA+	6.91 5.92
91282CFV8	UNITED STATES TREASURY 4.125 11/15/2032	1,000,000.00	-- 4.44%	977,753.91 980,408.78	97.53 4.50%	975,318.79 5,355.66	1.77% (5,089.99)	Aaa/AA+ AA+	7.88 6.60
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,730,000.00	-- 4.04%	1,659,318.37 1,668,989.60	93.03 4.54%	1,609,407.13 22,870.79	2.91% (59,582.46)	Aaa/AA+ AA+	8.13 6.84
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	1,680,000.00	-- 4.28%	1,625,170.70 1,632,396.82	95.17 4.56%	1,598,888.41 24,589.40	2.89% (33,508.41)	Aaa/AA+ AA+	8.62 7.10
Total US Treasury		29,035,000.00	3.37%	28,799,259.59 28,815,485.52	96.91 4.39%	28,129,045.24 238,959.06	50.92% (686,440.28)	Aaa/AA+ AA+	4.55 3.98
Total Portfolio		56,846,901.37	3.85%	55,960,871.68 56,125,350.61	96.96 4.56%	55,243,940.33 433,984.67	100.00% (881,410.27)	Aa2/AA- AA	4.27 3.63
Total Market Value + Accrued						55,677,925.00			

TRANSACTIONS

TRANSACTION LEDGER



Trindel Insurance Fund | Account #10210 | 10/01/2024 Through 12/31/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/16/2024	91282CLM1	600,000.00	UNITED STATES TREASURY 3.625 09/30/2031	97.898	3.97%	(587,390.63)	(956.04)	(588,346.67)	0.00
Purchase	11/08/2024	13063EGT7	550,000.00	CALIFORNIA ST 4.5 08/01/2029	100.514	4.38%	(552,827.00)	(206.25)	(553,033.25)	0.00
Purchase	12/12/2024	91282CLZ2	600,000.00	UNITED STATES TREASURY 4.125 11/30/2031	99.543	4.20%	(597,257.81)	(815.93)	(598,073.74)	0.00
Purchase	12/20/2024	91282CLZ2	800,000.00	UNITED STATES TREASURY 4.125 11/30/2031	97.742	4.51%	(781,937.50)	(1,813.19)	(783,750.69)	0.00
Total Purchase			2,550,000.00				(2,519,412.94)	(3,791.41)	(2,523,204.35)	0.00
TOTAL ACQUISITIONS			2,550,000.00				(2,519,412.94)	(3,791.41)	(2,523,204.35)	0.00
DISPOSITIONS										
Maturity	10/16/2024	45950KCR9	(400,000.00)	INTERNATIONAL FINANCE CORP 1.375 10/16/2024	100.000	1.38%	400,000.00	0.00	400,000.00	0.00
Maturity	11/08/2024	69371RR57	(350,000.00)	PACCAR FINANCIAL CORP 0.9 11/08/2024	100.000	0.90%	350,000.00	0.00	350,000.00	0.00
Maturity	11/30/2024	912828YV6	(1,125,000.00)	UNITED STATES TREASURY 1.5 11/30/2024	100.000	1.50%	1,125,000.00	0.00	1,125,000.00	0.00
Total Maturity			(1,875,000.00)				1,875,000.00	0.00	1,875,000.00	0.00
TOTAL DISPOSITIONS			(1,875,000.00)				1,875,000.00	0.00	1,875,000.00	0.00

IMPORTANT DISCLOSURES



2024 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ICE Data Indices, LLC (“ICE”), used with permission. ICE permits use of the ICE indices and related data on an “as is” basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an “as is” basis and licensee’s use it at licensee’s own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

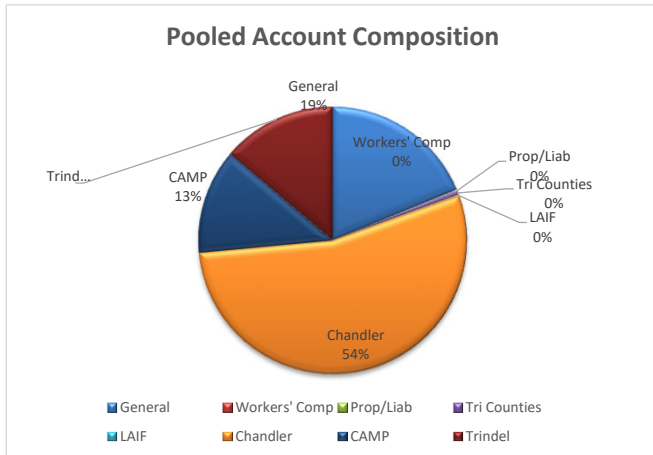
Benchmark	Disclosure
ICE BofA 1-10 Yr US Treasury & Agency Index	The ICE BofA 1-10 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

Trindel Insurance Fund Treasurers Report

This Treasurers Report is submitted in accordance with the investment policy adopted on October 4, 2023 and all investments are in compliance.
Per California Government Code 53646, sufficient liquidity is available to meet all anticipated obligations during the next six months.
Jack Contos

Date	General Account 1010 Tri Counties	Workers' Comp Account Tri Counties	Prop Liab Account Tri Counties	Money Mrk Account Tri Counties	Local Agency Investment Fund	Chandler Asset Management	California Asset Management Program	Trindel Self Directed	Total
7/31/2024				\$1,417.81		\$180,063.70	\$135,268.83	-\$6,068.24	310,682.10
8/31/2024				\$1,422.53		\$111,145.31	\$108,130.85	-\$15,504.43	205,194.26
9/30/2024				\$1,382.13	\$1,031.58	\$225,278.58	\$88,232.48	\$48,697.27	364,622.04
First Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$4,222.47	\$1,031.58	\$516,487.59	\$331,632.16	\$27,124.60	880,498.40
9/30/2024 Cash Bal	2,880,043.61	254,069.38	369,655.89	429,752.59	88,019.26	56,572,663.79	17,811,615.84	12,636,176.44	91,041,996.80
10/31/2024				\$1,433.61		\$380,296.94	\$71,127.99	\$106,503.85	559,362.39
11/30/2024				\$1,390.31		\$359,626.83	\$51,430.72	\$41,640.58	454,088.44
12/31/2024				\$1,441.28	\$1,023.69	\$433,984.67	\$51,784.43	\$83,983.72	572,217.79
Second Qtr. Earnings	\$0.00	\$0.00	\$0.00	\$4,265.20	\$1,023.69	\$1,173,908.44	\$174,343.14	\$232,128.15	1,585,668.62
12/31/2024 Cash Bal	19,210,873.41	-144,462.75	96,637.22	434,017.79	89,042.95	55,243,940.33	12,985,958.98	14,108,437.45	102,024,445.38
1/31/2025									0.00
2/28/2025									0.00
3/31/2025									0.00
Third Qtr. Earnings									0.00
3/31/2025 Cash Bal									0.00
4/30/2025									0.00
5/31/2025									0.00
6/30/2025									0.00
Fourth Qtr. Earnings									0.00
6/30/2025 Cash Bal									0.00

General	Workers' Comp	Prop/Liab	Tri Counties	LAIF	Chandler	CAMP	Trindel
---------	---------------	-----------	--------------	------	----------	------	---------






	<u>Earnings</u>	<u>Simple Annualized FYTD Rate</u>
Tri Counties	\$ 8,487.67	3.93%
LAIF	\$2,055.27	4.64%
Chandler	\$1,690,396.03	6.05%
CAMP	\$505,975.30	6.57%
Trindel	\$259,252.75	3.88%
Total FY Int.	\$ 2,466,167.02	4.83%
Chandler fee		
First \$25 mil 0.10 of 1% = 10 basis points		
Second \$25 mil 0.08 of 1% = 8 basis points	\$ 24,527.99	0.04%
US Bank Fee SD	624.99	0.00%
NET Gain/Loss	\$ 2,441,014.04	2.39%

ADDRESS SERVICE REQUESTED

TRINDEL INSURANCE FUND
GENERAL ACCOUNT
PO BOX 2069
WEAVERVILLE CA 96093-2069

Service With Solutions

-  Speak with a Banker: 1-800-922-8742
-  Automated Phone Banking: 1-844-822-2447
-  Online Banking: TriCountiesBank.com



Together we can make a difference in the lives of California community college students.

As part of our 50th Anniversary, Tri Counties Bank has partnered with the Foundation for California Community Colleges to raise money for their Student Ambassador Program. This program enables students to become leaders on their campuses, connect their peers with resources that can overcome barriers, and ultimately help them achieve their educational goals.

To learn more and to donate, visit TriCountiesBank.com/50



Member FDIC

Overall Balance Summary

Account Type	Account Number	Ending Balance
Business Analysis Images	369126834	\$19,197,637.94

Business Analysis Images - 369126834

Account Summary

Date	Description	Amount
12/01/2024	Beginning Balance	\$11,209,949.49
	13 Credit(s) This Period	\$9,325,840.14
	73 Debit(s) This Period	\$1,338,151.69
12/31/2024	Ending Balance	\$19,197,637.94

Deposits

Date	Description	Amount
12/02/2024	DEPOSIT	\$957,451.00
12/06/2024	DEPOSIT	\$1,616,750.50
12/10/2024	DEPOSIT	\$637,629.00
12/16/2024	DEPOSIT	\$1,311,026.00
12/16/2024	DEPOSIT	\$5,217.00



Business Analysis Images - 369126834 (continued)
Deposits (continued)

Date	Description	Amount
12/16/2024	DEPOSIT	\$2,601.53

Electronic Credits

Date	Description	Amount
12/11/2024	COUNTY OF MONO ACH TRINDEL INSURANCE FUND	\$1,161,354.50
12/11/2024	COUNTY OF MONO ACH TRINDEL INSURANCE FUND	\$0.00
12/12/2024	PRISM PAYMENTS 2 Trindel Insurance Fund	\$25,404.26
12/12/2024	PRISM PAYMENTS 2 Trindel Insurance Fund	\$161.85
12/13/2024	San Benito Count PAY INV TRINDEL INSURANCE	\$2,194,226.00
12/16/2024	DEL NORTE CO PMT EFTVENDOR TRINDEL INSURANCE	\$864,487.00
12/16/2024	DEL NORTE CO PMT EFTVENDOR TRINDEL INSURANCE	\$549,531.50

Electronic Debits

Date	Description	Amount
12/03/2024	VERIZON WIRELESS PAYMENTS 0000000064207531100001	\$477.64
12/06/2024	ADP PAYROLL FEES ADP FEES 676408482TRINDEL INSUR	\$32.00
12/06/2024	CALIFORNIA DIR DIR PAYMNT TRINDEL INSURANCE FUND	\$185,583.01
12/09/2024	INTERMEDIA.NET 263425721 TRINDEL INSURANCE FUND	\$354.94
12/10/2024	CALPERS 3100 Trindel Insurance Fund	\$6,543.55
12/10/2024	CALPERS 3100 Trindel Insurance Fund	\$8,894.47
12/12/2024	VALIC EREMIT PRM GA50920	\$7,113.38
12/18/2024	AFLAC COLUMBUS ACHPMT TrindelInsuranceFund	\$754.33
12/18/2024	U.S. BANK PAYMENT TRINDEL INSURANCE FUND	\$10,853.16
12/19/2024	POSTALIA TDCPOSTAGE TRINDEL INSURANCE FUND	\$1,000.00
12/20/2024	ADP PAY-BY-PAY PAY-BY-PAY TRINDEL INSURANCE FUND	\$26.91
12/23/2024	VISION SERVICE P EDI/ACH TriCounties - Vision	\$45.95
12/23/2024	ADP Tax ADP Tax TRINDEL INSURANCE FUND	\$691.28
12/26/2024	ADP PAY-BY-PAY PAY-BY-PAY TRINDEL INSURANCE FUND	\$127.95
12/26/2024	VALIC EREMIT PRM GA50920	\$6,113.38
12/26/2024	ADP Tax ADP Tax TRINDEL INSURANCE FUND	\$11,951.73
12/26/2024	ADP WAGE PAY WAGE PAY TRINDEL INSURANCE FUND	\$49,395.26

Business Analysis Images - 369126834 (continued)
Electronic Debits (continued)

Date	Description	Amount
12/27/2024	ADP PAYROLL FEES ADP FEES 678147497TRINDEL INSUR	\$279.97
12/31/2024	OPTUM BANK DIR DEP TRINDEL INSURANCE FUND	\$906.33

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
23389	12/30/2024	\$64.80	23557	12/09/2024	\$400.66	23581	12/19/2024	\$379.95
23414*	12/17/2024	\$10,000.00	23558	12/03/2024	\$65.00	23582	12/23/2024	\$328.28
23528*	12/02/2024	\$1,187.00	23560*	12/02/2024	\$151.05	23583	12/23/2024	\$286.76
23529	12/04/2024	\$100.00	23561	12/09/2024	\$144.24	23584	12/23/2024	\$156.56
23531*	12/04/2024	\$3,000.00	23562	12/04/2024	\$851,669.00	23585	12/27/2024	\$80.00
23532	12/04/2024	\$86.57	23563	12/04/2024	\$4,125.00	23586	12/17/2024	\$35.25
23533	12/06/2024	\$4,000.00	23564	12/02/2024	\$60.00	23587	12/19/2024	\$27,107.64
23536*	12/02/2024	\$17.25	23565	12/17/2024	\$180.00	23588	12/19/2024	\$16,932.68
23538*	12/04/2024	\$65.00	23566	12/03/2024	\$1,540.00	23589	12/23/2024	\$5,655.00
23546*	12/02/2024	\$3,000.00	23567	12/03/2024	\$925.30	23590	12/20/2024	\$110.00
23547	12/11/2024	\$587.36	23568	12/19/2024	\$6,269.96	23591	12/19/2024	\$4,090.85
23548	12/02/2024	\$4,578.75	23570*	12/23/2024	\$126.00	23592	12/20/2024	\$100.00
23550*	12/09/2024	\$215.00	23571	12/19/2024	\$2,000.00	23593	12/23/2024	\$5,890.00
23552*	12/06/2024	\$9.60	23572	12/24/2024	\$107.42	23594	12/18/2024	\$26,744.19
23553	12/04/2024	\$3,798.00	23573	12/24/2024	\$3,000.00	23595	12/19/2024	\$611.16
23554	12/03/2024	\$400.00	23575*	12/23/2024	\$553.32	23596	12/20/2024	\$817.00
23555	12/10/2024	\$636.90	23578*	12/27/2024	\$3,506.25	23597	12/17/2024	\$49.00
23556	12/04/2024	\$381.90	23580*	12/16/2024	\$311.08	50013*	12/05/2024	\$50,369.72

* Indicates skipped check number

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 8/7/2024	Check Number 23389
PAY: Fifty Four and 00/100			Amount \$54.00
To The Order Of: APARRA INCORP PO BOX 242 WILKINSONVILLE, CA 95993			

#23389 \$64.80

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 8/7/2024	Check Number 23414
PAY: Ten Thousand and 00/100			Amount \$10,000.00
To The Order Of: COUNTY OF SAN BENITO 451 FOURTH STREET HOLYWOOD, CA 95023 USA			

#23414 \$10,000.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23528
PAY: One Thousand One Hundred Eighty Seven and 00/100			Amount \$1,187.00
To The Order Of: CH-85 PO Box 38300 Pittsburgh, PA 15204-0011			

#23528 \$1,187.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23529
PAY: One Hundred and 00/100			Amount \$100.00
To The Order Of: COUNTY OF TRINITY PO BOX 1042 WILKINSONVILLE, CA 95993 USA			

#23529 \$100.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23531
PAY: Three Thousand and 00/100			Amount \$3,000.00
To The Order Of: COUNTY OF SIERRA PO BOX 421 DUNSMVILLE, CA 95938 USA			

#23531 \$3,000.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23532
PAY: Eighty Six and 00/100			Amount \$86.47
To The Order Of: PROVIDER COMMUNICATIONS PO BOX 74007 COLUMBUS, OHIO 43274-0027			

#23532 \$86.57

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23533
PAY: Four Thousand and 00/100			Amount \$4,000.00
To The Order Of: HEALTHMETRICS INC PO BOX 103 PARADISE, CA 95959 USA			

#23533 \$4,000.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23536
PAY: Seventeen and 20/100			Amount \$17.25
To The Order Of: EDNA BERMUDEZ PO Box 2847 WILKINSONVILLE, CA 95993 USA			

#23536 \$17.25

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23538
PAY: Sixty Five and 00/100			Amount \$65.00
To The Order Of: CAK, THE BEST CONTROL PO BOX 40276 REDDING, CA 96049 USA			

#23538 \$65.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23546
PAY: Three Thousand and 00/100			Amount \$3,000.00
To The Order Of: JAMES MARTA & COMPANY 101 HOWE AVENUE, SUITE 203 SACRAMENTO, CA 95825-6003 USA			

#23546 \$3,000.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23547
PAY: Five Hundred Eighty Seven and 35/100			Amount \$587.36
To The Order Of: NICHOLE WILLIAMSON 2423 WOOD ST SUN LAKE TOW, CA 95110			

#23547 \$587.36

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23548
PAY: Four Thousand Five Hundred Seventy Eight and 75/100			Amount \$4,578.75
To The Order Of: State Consulting Inc DBA Plank Claims CORPUS 35 EAST MOUNTAIN ROAD PETERSBOROUGH, NH 03448			

#23548 \$4,578.75

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23550
PAY: Two Hundred Fifteen and 00/100			Amount \$215.00
To The Order Of: RTGR LAW LLP 180 Grant Avenue, Ste 200 DUNSMVILLE, CA 95923			

#23550 \$215.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23552
PAY: Nine and 00/100			Amount \$9.60
To The Order Of: WORKERS COMPENSATION ADMINISTRATIVE REVISING FUND COUNCIL OF WORKERS COMPENSATION 105 WEST WASHINGTON CHASE, SUITE 340 SACRAMENTO, CA 95834			

#23552 \$9.60

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/15/2024	Check Number 23553
PAY: Three Thousand Seven Hundred Ninety Eight and 00/100			Amount \$3,798.00
To The Order Of: ADVANCED CONCEPTS 2822 SQUELLEN LANE REDDING, CA 96002			

#23553 \$3,798.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/25/2024	Check Number 23554
PAY: Four Hundred and 00/100			Amount \$400.00
To The Order Of: ANGLAS CUSTODIAL SERVICE PO Box 274 WILKINSONVILLE, CA 95993			

#23554 \$400.00

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/25/2024	Check Number 23555
PAY: Six Hundred Thirty Six and 00/100			Amount \$636.90
To The Order Of: BENEFIT COORDINATORS CORP 105 SOUTH 3RD PITTSBURGH, PA 15206-3600			

#23555 \$636.90

Trindel Insurance Fund PO Box 2068 Waverly, CA 95993	TriCounties Bank 650 Main Street Waverly, CA 95993 953047211	Date 11/25/2024	Check Number 23556
PAY: Three Hundred Eighty One and 00/100			Amount \$381.90
To The Order Of: Coca Farm Trinity County Personnel Director 727 Oak St Red Bluff, CA 95950			

#23556 \$381.90

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23557
PAY Four Hundred and 66/100		Amount \$400.66	
To The Order Of: COUNTY OF MODOC 204 S. L. Court Street, Room 100 BUTTE, CA 95921 USA			

#23557 \$400.66

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23558
PAY Fifty Five and 00/100		Amount \$65.00	
To The Order Of: BURKA HUMBOLDT FIRE EXT. INSURER CO., INC. 144 1178 STREET ARCATA, CA 95521			

#23558 \$65.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/23/2024	Check Number 23559
PAY One Hundred Fifty One and 00/100		Amount \$151.00	
To The Order Of: MITCHELL INTERNATIONAL INC PO BOX 349247 LOS ANGELES, CA 90034-6946			

#23560 \$151.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23561
PAY One Hundred Forty Four and 24/100		Amount \$144.24	
To The Order Of: SHRED ADDRESS PO BOX 2341 MC KENZIEVILLE, CA 95819			

#23561 \$144.24

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23562
PAY Eight Hundred Fifty One Thousand Six Hundred Sixty Nine and 00/100		Amount \$851,669.00	
To The Order Of: COUNTY OF LASSEN 233 SOUTH ROAD STREET SEASVILLE, CA 95150 USA			

#23562 \$851,669.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23563
PAY Four Thousand One Hundred Twenty Five and 00/100		Amount \$4,125.00	
To The Order Of: PRIMA PRODUCTIONS GROUP 5202 TOWN AND COUNTRY BLVD A THOUSAND OAKS, CA 91320			

#23563 \$4,125.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23564
PAY Sixty and 00/100		Amount \$60.00	
To The Order Of: Anthem Life Group Enrollment & Service Department L1811 COLUMBIA, OH 43260 8111			

#23564 \$60.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23565
PAY One Hundred Eighty and 00/100		Amount \$180.00	
To The Order Of: MOTO COACH FAMILY COUNSELING COUNSELORS CHICAGO, IL 60611			

#23565 \$180.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23566
PAY One Thousand Five Hundred Forty and 00/100		Amount \$1,540.00	
To The Order Of: PRIMA 75 IRON POINT CIRCLE SUITE 220 TOLSON, CA 95953 USA			

#23566 \$1,540.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23567
PAY Nine Hundred Twenty Five and 00/100		Amount \$925.30	
To The Order Of: PRISM 75 IRON POINT CIRCLE SUITE 200 TOLSON, CA 95953 USA			

#23567 \$925.30

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23568
PAY Six Thousand Two Hundred Sixty Nine and 66/100		Amount \$6,269.96	
To The Order Of: ADVANCED CONCEPTS 2665 BEECH LANE REDSBORO, CA 95962			

#23568 \$6,269.96

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 11/26/2024	Check Number 23570
PAY One Hundred Twenty Six and 00/100		Amount \$126.00	
To The Order Of: Audine Rodriguez PO Box 672 SACRAMENTO, CA 95817			

#23570 \$126.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23571
PAY Two Thousand and 00/100		Amount \$2,000.00	
To The Order Of: COUNTY OF PLUMAS 500 MAIN STREET, ROOM 208 CUNY, CA 95971 USA			

#23571 \$2,000.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23572
PAY One Hundred Seven and 43/100		Amount \$107.42	
To The Order Of: FRONTIER COMMUNICATIONS PO BOX 142402 36 EAST MOUNTAIN ROAD CINCINNATI, OH 45214-0407			

#23572 \$107.42

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23573
PAY Three Thousand and 00/100		Amount \$3,000.00	
To The Order Of: JAMES MARTA & COMPANY 111 HOWE AVENUE, SUITE 203 SACRAMENTO, CA 95833 USA			

#23573 \$3,000.00

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23575
PAY Five Hundred Fifty Three and 22/100		Amount \$553.32	
To The Order Of: JCI SERVICE PO BOX 451 DOWNSVILLE, CA 95950			

#23575 \$553.32

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23578
PAY Three Thousand Five Hundred Six and 28/100		Amount \$3,506.25	
To The Order Of: Stahl Consulting Inc. DBA Pivotal Clouds 3500 Main Street 36 EAST MOUNTAIN ROAD PO BOX 150600, WA 98418			

#23578 \$3,506.25

Trindel Insurance Fund PO Box 2297 Waverly, CA 95993	TriCounties Bank 690 Main Street Waverly, CA 95993 903841211	Date 12/10/2024	Check Number 23580
PAY Three Hundred Eleven and 08/100		Amount \$311.08	
To The Order Of: TRINITY PLC P.O. BOX 1413 WHEATVILLE, CA 95993 USA			

#23580 \$311.08

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23581
PAY Three Hundred Seventy Nine and 00/100		Amount \$379.95	
To The Order Of: VELOCITY COMMUNITAS ONE, INC. P.O. BOX 245 WACHTONVILLE, CA 95963		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23581			

#23581 \$379.95

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23582
PAY Three Hundred Twenty Eight and 00/100		Amount \$328.28	
To The Order Of: VERONICA BAUMGARDNER 1294 SERRA NOVA, BY RD MORROVILLE, CA 95960		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23582			

#23582 \$328.28

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23583
PAY Two Hundred Eighty Six and 70/100		Amount \$286.76	
To The Order Of: YARELI MORA RAMIREZ 1223 Victoria Drive Waverly, CA 95997		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23583			

#23583 \$286.76

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23584
PAY One Hundred Fifty Six and 00/100		Amount \$156.56	
To The Order Of: COUNTY OF MODOC 204 South Court Street Room 100 Alturas, CA 96101 USA		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23584			

#23584 \$156.56

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23585
PAY Eighty and 00/100		Amount \$80.00	
To The Order Of: DAVID ROWEN, P.C. 200 TREE TRUSS ROAD, STE. 103 Coluster, CA 95022		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23585			

#23585 \$80.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23586
PAY Thirty Five and 25/100		Amount \$35.25	
To The Order Of: WEAVER, J.E. C.S.D. P.O. BOX 1115 COURAVILLE, CA 96039-9110 USA		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23586			

#23586 \$35.25

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23587
PAY Twenty Seven Thousand One Hundred Seven and 00/100		Amount \$27,107.64	
To The Order Of: ADVANCED CONCEPTS 2402 BEDFORD LANE REDDING, CA 96002		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23587			

#23587 \$27,107.64

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23588
PAY Sixteen Thousand Nine Hundred Thirty Two and 00/100		Amount \$16,932.68	
To The Order Of: Municipal Resources Group LLC PO Box 981 Winton, CA 95993		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23588			

#23588 \$16,932.68

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23589
PAY Five Thousand Six Hundred Fifty Five and 00/100		Amount \$5,655.00	
To The Order Of: BURKE, WILLIAMS & SCREENING, LLP 604 SOUTH ROYAL STREET, SUITE 3400 LOS ANGELES, CA 90071-0000		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23589			

#23589 \$5,655.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23590
PAY One Hundred Ten and 00/100		Amount \$110.00	
To The Order Of: CALIFORNIA SAFETY COMPANY P.O. BOX 860289 REDDING, CA 95989-0586		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23590			

#23590 \$110.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23591
PAY Four Thousand Ninety and 00/100		Amount \$4,090.85	
To The Order Of: CHANDLER ASSET MANAGEMENT LLC 9252 Towne Centre Drive, Suite 500 SAN DIEGO, CA 92121		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23591			

#23591 \$4,090.85

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23592
PAY One Hundred and 00/100		Amount \$100.00	
To The Order Of: COUNTY OF TRINITY P.O. BOX 1347 WEAVERVILLE, CA 96093 USA		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23592			

#23592 \$100.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23593
PAY Five Thousand Eight Hundred Ninety and 00/100		Amount \$5,890.00	
To The Order Of: PRIME ACTUARIAL CONSULTING, LLC 677 BENNETT AVE MEDFORD, OR 97504		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23593			

#23593 \$5,890.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23594
PAY Twenty Six Thousand Seven Hundred Forty Four and 10/100		Amount \$26,744.19	
To The Order Of: PDSB 78 BRICK POINT CIRCLE, SUITE 200 PACIFIC, CA 96050 USA		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23594			

#23594 \$26,744.19

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23595
PAY Six Hundred Eleven and 10/100		Amount \$611.16	
To The Order Of: REGINA SCHAAP 221 S GROUP ST STE 4 SEASIDE, CA 94060 USA		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23595			

#23595 \$611.16

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23596
PAY Eight Hundred Seventeen and 00/100		Amount \$817.00	
To The Order Of: RTOR LAW LLP 180 Orange Avenue, Ste 100 Orange, CA 92667		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23596			

#23596 \$817.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 23597
PAY Forty five and 00/100		Amount \$49.00	
To The Order Of: TRINITY COUNTY SOLID WASTE DIVISION P.O. BOX 2725 WEAVERVILLE, CA 96093		<i>[Signature]</i> Authorized Signature	
⑆121135045⑆ 369126834⑆ 23597			

#23597 \$49.00

Trindel Insurance Fund PO Box 2308 Waverly, CA 95993	TriCounties Bank 555 Main Street Waverly, CA 95993 953041211	Date 12/15/2024	Check Number 50013
PAY Eighty Three Thousand Three Hundred Eighty Nine and 00/100		Amount \$83,389.72	
To The Order Of: ANDREW F. SCHAP 221 S GROUP ST STE 4 SEASIDE, CA 94060		<i>[Signature]</i> Authorized Signature	
⑆50013⑆ ⑆121135045⑆ 369126834⑆ 50013			




#50013 \$80,369.72

End of Statement

ADDRESS SERVICE REQUESTED

TRINDEL INSURANCE FUND
WORKERS COMP ACCOUNT
PO BOX 2069
WEAVERVILLE CA 96093-2069

Service With Solutions

-  Speak with a Banker: 1-800-922-8742
-  Automated Phone Banking: 1-844-822-2447
-  Online Banking: TriCountiesBank.com



Together we can make a difference in the lives of California community college students.

As part of our 50th Anniversary, Tri Counties Bank has partnered with the Foundation for California Community Colleges to raise money for their Student Ambassador Program. This program enables students to become leaders on their campuses, connect their peers with resources that can overcome barriers, and ultimately help them achieve their educational goals.

To learn more and to donate, visit TriCountiesBank.com/50



Member FDIC

Overall Balance Summary

Account Type	Account Number	Ending Balance
Business Analysis Images	369126867	\$270,721.58

Business Analysis Images - 369126867

Account Summary

Date	Description	Amount
12/01/2024	Beginning Balance	\$680,886.34
	0 Credit(s) This Period	\$0.00
	305 Debit(s) This Period	\$410,164.76
12/31/2024	Ending Balance	\$270,721.58

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
10370	12/04/2024	\$216.46	103029*	12/13/2024	\$208.15	103164*	12/03/2024	\$110.00
101904*	12/04/2024	\$2,065.22	103032*	12/16/2024	\$580.00	103166*	12/09/2024	\$2,166.94
102823*	12/09/2024	\$2,166.94	103139*	12/09/2024	\$141.00	103173*	12/12/2024	\$1,018.40
103018*	12/09/2024	\$2,166.94	103153*	12/13/2024	\$151.94	103175*	12/02/2024	\$910.00



THIS STATEMENT SHALL BE CONSIDERED CORRECT AND TRI COUNTIES BANK SHALL NOT BE LIABLE FOR ANY DISCREPANCIES IF NOT REPORTED TO THE BANK WITHIN 30 CALENDAR DAYS FROM THE DATE THIS STATEMENT WAS MAILED OR MADE AVAILABLE. RESPONSE TIME FOR REPORTING ERRORS OR INQUIRIES REGARDING ELECTRONIC FUND TRANSFERS OR YOUR AUTOMATIC CASH RESERVE ARE SEPARATELY DISCLOSED. ALL ITEMS DEPOSITED ARE SUBJECT TO RECEIPT OF FINAL PAYMENT.

HERE'S AN EASY WAY TO BALANCE YOUR CHECKBOOK:

(A) UPDATE CHECKBOOK BALANCE

- Subtract from your checkbook balance any monthly service charges, other bank charges and all automatic withdrawals/payments not previously deducted.
• Add to your checkbook balance all automatic deposits, other deposits and automatic cash reserve advances not recorded.

(B) VERIFY OUTSTANDING CHECKS

- Your checks are listed on the front of this statement in check number sequence or in date paid sequence if the check number is not available. An asterisk (*) indicates missing check number(s).
• Check off each check listed on your check register or stubs.
• List in the space provided all outstanding checks. Add these and enter total.

(C) RECONCILE BALANCES

- Enter the ending balance as shown on the front of this statement. (+)
• Add all deposits which are not shown on this statement. (+)
• Enter total of outstanding checks described in (B) above and subtract from the subtotal. (-)

Table with 2 columns for calculation steps: (+), (+), (-), and SUBTOTAL.

THIS TOTAL SHOULD AGREE WITH YOUR CHECKBOOK BALANCE

OUTSTANDING CHECKS

Table with columns ITEM NO. and AMOUNT, containing a grid for listing checks.

(D) IF YOU DID NOT BALANCE

- Verify that the previous month's statement was balanced properly.
• Review all additions and subtractions for errors as well as balances brought forward in your checkbook register.
• Record any outstanding transactions from prior statements.
• Determine that all credits (including Automatic Deposits) shown in the "Deposits" and "Other Credits" sections of this statement are entered in your checkbook.
• Compare the amount of each item listed on this statement against the amounts entered in your checkbook.

The following notices apply if your account is maintained primarily for personal, family or household purposes.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Call us at 1-800-922-8742 or write to us at Tri Counties Bank, Customer Service Department, P. O. Box 909 Chico, CA 95927 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error; so that you will have the use of the money during the time it takes us to complete our investigation.

Important Notice About Your Tri Counties Bank Visa® Debit Card

Your Card is enabled with non-Visa debit transaction processing. This means you may use your Card on a PIN-Debit Network without using a PIN or with your PIN. Examples of the types of actions you may be required to make to initiate a Card transaction on a PIN-Debit Network include initiating a payment directly with the biller, possibly via telephone, Internet, or kiosk locations. The non-Visa Debit Network(s) for which such transactions are enabled is the Accel® network.

Examples of the types of actions that you may be required to make to initiate a transaction on your Card include:

- Signing a receipt
• Providing a Card number, expiration date and card verification code over the phone or the internet
• Swiping your Card through a point-of-sale (POS) terminal and entering your PIN or signing for your purchase

The provisions of your agreement with us relating only to Visa transactions are not applicable to transactions that are conducted on networks other than a Visa or Plus network, such as a PIN-Debit Network. This means that for transactions that are processed through networks other than Visa or Plus, the above Visa zero dollar liability protection rules do not apply, even if you did not have to enter a PIN when you conducted the transaction.

Business Analysis Images - 369126867 (continued)
Checks Cleared (continued)

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
103207*	12/11/2024	\$580.00	103372	12/03/2024	\$2,051.68	103428	12/10/2024	\$900.41
103208	12/11/2024	\$409.37	103373	12/11/2024	\$132.86	103429	12/09/2024	\$712.77
103234*	12/04/2024	\$216.46	103375*	12/06/2024	\$580.00	103430	12/09/2024	\$263.15
103255*	12/05/2024	\$580.00	103376	12/05/2024	\$1,622.40	103431	12/09/2024	\$150.90
103258*	12/06/2024	\$1,200.00	103377	12/05/2024	\$886.13	103432	12/10/2024	\$205.80
103264*	12/03/2024	\$5,500.00	103378	12/17/2024	\$216.46	103433	12/09/2024	\$1,316.25
103275*	12/16/2024	\$580.00	103379	12/12/2024	\$580.00	103434	12/10/2024	\$162.64
103290*	12/02/2024	\$104.71	103380	12/12/2024	\$46.92	103435	12/12/2024	\$110.92
103294*	12/16/2024	\$1,131.80	103381	12/04/2024	\$580.00	103436	12/17/2024	\$306.54
103310*	12/11/2024	\$124.10	103382	12/06/2024	\$760.54	103437	12/09/2024	\$460.99
103311	12/11/2024	\$101.31	103383	12/16/2024	\$580.00	103439*	12/10/2024	\$360.09
103313*	12/23/2024	\$95.72	103384	12/04/2024	\$580.00	103440	12/13/2024	\$92.86
103315*	12/10/2024	\$276.68	103385	12/13/2024	\$1,077.20	103441	12/12/2024	\$411.40
103317*	12/10/2024	\$372.46	103386	12/05/2024	\$1,356.66	103442	12/16/2024	\$1,216.99
103324*	12/10/2024	\$117.44	103387	12/05/2024	\$580.00	103443	12/09/2024	\$1,358.44
103325	12/11/2024	\$580.00	103388	12/06/2024	\$552.72	103444	12/10/2024	\$173.85
103326	12/09/2024	\$2,166.94	103389	12/05/2024	\$208.36	103445	12/12/2024	\$522.00
103327	12/03/2024	\$1,276.30	103390	12/05/2024	\$2,031.46	103446	12/09/2024	\$94.49
103329*	12/02/2024	\$52.21	103391	12/06/2024	\$303.78	103447	12/13/2024	\$372.91
103330	12/02/2024	\$91.16	103392	12/12/2024	\$57.77	103448	12/09/2024	\$347.20
103333*	12/02/2024	\$66.00	103393	12/05/2024	\$2,436.26	103449	12/09/2024	\$232.07
103335*	12/09/2024	\$580.00	103394	12/10/2024	\$198.16	103450	12/10/2024	\$1,329.66
103336	12/03/2024	\$485.72	103395	12/06/2024	\$16,473.00	103451	12/09/2024	\$150.90
103337	12/13/2024	\$271.83	103396	12/06/2024	\$473.94	103452	12/13/2024	\$328.11
103340*	12/16/2024	\$580.00	103397	12/04/2024	\$580.00	103453	12/11/2024	\$5.10
103341	12/02/2024	\$2,149.86	103398	12/16/2024	\$72.16	103454	12/11/2024	\$8,675.80
103342	12/02/2024	\$802.01	103399	12/06/2024	\$492.35	103455	12/09/2024	\$64.01
103343	12/02/2024	\$952.92	103400	12/10/2024	\$72.73	103456	12/16/2024	\$227.66
103346*	12/04/2024	\$91.16	103401	12/27/2024	\$128.27	103457	12/16/2024	\$383.98
103347	12/04/2024	\$310.49	103402	12/05/2024	\$87.10	103458	12/11/2024	\$89.92
103349*	12/04/2024	\$1,860.26	103403	12/18/2024	\$409.80	103459	12/10/2024	\$40.17
103351*	12/03/2024	\$424.40	103404	12/04/2024	\$4,896.50	103460	12/09/2024	\$376.29
103352	12/04/2024	\$147.00	103407*	12/05/2024	\$580.00	103461	12/13/2024	\$413.10
103354*	12/09/2024	\$228.96	103408	12/06/2024	\$1,200.00	103462	12/11/2024	\$320.26
103355	12/02/2024	\$116.98	103410*	12/06/2024	\$83.21	103463	12/11/2024	\$301.51
103356	12/04/2024	\$269.76	103411	12/09/2024	\$35.54	103464	12/10/2024	\$14.21
103357	12/09/2024	\$313.00	103412	12/12/2024	\$803.59	103465	12/10/2024	\$35,732.49
103358	12/10/2024	\$184.70	103413	12/09/2024	\$155.82	103466	12/09/2024	\$100.04
103359	12/05/2024	\$2,260.00	103414	12/10/2024	\$283.04	103467	12/13/2024	\$116.41
103360	12/06/2024	\$467.34	103416*	12/09/2024	\$229.91	103468	12/19/2024	\$101.22
103361	12/03/2024	\$1,709.44	103417	12/09/2024	\$580.00	103469	12/16/2024	\$54.87
103362	12/04/2024	\$3,059.00	103418	12/09/2024	\$301.45	103470	12/11/2024	\$177.09
103363	12/06/2024	\$812.95	103419	12/11/2024	\$41.24	103471	12/18/2024	\$4,805.71
103364	12/03/2024	\$125.45	103420	12/06/2024	\$961.02	103472	12/18/2024	\$480.57
103365	12/04/2024	\$355.45	103421	12/23/2024	\$3,095.50	103473	12/16/2024	\$219.74
103366	12/02/2024	\$79.90	103422	12/16/2024	\$274.47	103475*	12/27/2024	\$256.11
103367	12/02/2024	\$116.64	103423	12/09/2024	\$126.00	103479*	12/11/2024	\$225.78
103368	12/02/2024	\$42.27	103424	12/16/2024	\$186.15	103480	12/24/2024	\$580.00
103369	12/05/2024	\$13.07	103425	12/09/2024	\$5,147.33	103482*	12/12/2024	\$1,276.30
103370	12/06/2024	\$110.92	103426	12/10/2024	\$160.94	103484*	12/12/2024	\$580.00
103371	12/09/2024	\$1,873.93	103427	12/16/2024	\$718.44	103485	12/17/2024	\$580.00

Business Analysis Images - 369126867 (continued)
Checks Cleared (continued)

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
103486	12/16/2024	\$580.00	103546	12/19/2024	\$917.23	103601	12/23/2024	\$487.98
103487	12/12/2024	\$544.53	103547	12/19/2024	\$1,597.84	103602	12/26/2024	\$5,041.00
103488	12/11/2024	\$1,463.46	103548	12/20/2024	\$1,524.50	103603	12/31/2024	\$900.48
103489	12/16/2024	\$1,860.28	103549	12/20/2024	\$949.71	103606*	12/24/2024	\$1,295.42
103490	12/12/2024	\$1,335.81	103550	12/23/2024	\$135.45	103607	12/24/2024	\$129.54
103491	12/11/2024	\$166.42	103551	12/23/2024	\$4,659.56	103608	12/27/2024	\$90.97
103492	12/16/2024	\$538.93	103552	12/31/2024	\$594.17	103615*	12/30/2024	\$135.38
103493	12/16/2024	\$46.29	103553	12/23/2024	\$805.50	103616	12/30/2024	\$68.87
103494	12/11/2024	\$106.76	103554	12/24/2024	\$134.38	103617	12/26/2024	\$580.00
103496*	12/18/2024	\$761.73	103555	12/31/2024	\$243.01	103618	12/27/2024	\$2,250.00
103497	12/13/2024	\$362.00	103558*	12/26/2024	\$4,195.85	103619	12/30/2024	\$234.72
103498	12/31/2024	\$382.86	103559	12/31/2024	\$1,737.73	103621*	12/30/2024	\$485.72
103500*	12/16/2024	\$485.72	103560	12/20/2024	\$580.00	103623*	12/30/2024	\$580.00
103501	12/11/2024	\$2,149.86	103561	12/23/2024	\$102.96	103624	12/30/2024	\$151.89
103502	12/20/2024	\$5,063.58	103562	12/19/2024	\$164.18	103627*	12/30/2024	\$204.37
103503	12/16/2024	\$353.76	103563	12/19/2024	\$1,740.00	103628	12/31/2024	\$91.16
103504	12/13/2024	\$173.34	103566*	12/30/2024	\$130.32	103629	12/26/2024	\$1,463.46
103505	12/13/2024	\$728.48	103567	12/20/2024	\$79.45	103630	12/30/2024	\$1,860.26
103507*	12/31/2024	\$1,044.00	103568	12/23/2024	\$847.60	103631	12/31/2024	\$2,923.21
103509*	12/31/2024	\$2,982.86	103569	12/30/2024	\$211.35	103632	12/30/2024	\$976.39
103510	12/31/2024	\$2,218.50	103570	12/23/2024	\$632.42	103634*	12/30/2024	\$531.44
103512*	12/23/2024	\$75.00	103571	12/23/2024	\$490.31	103635	12/30/2024	\$344.62
103513	12/20/2024	\$227.95	103572	12/31/2024	\$1,506.60	103636	12/27/2024	\$648.11
103515*	12/30/2024	\$1,200.00	103573	12/23/2024	\$150.90	103637	12/30/2024	\$171.05
103517*	12/20/2024	\$580.00	103574	12/20/2024	\$1,553.04	103640*	12/31/2024	\$179.84
103518	12/31/2024	\$463.54	103575	12/31/2024	\$524.32	103641	12/30/2024	\$586.32
103520*	12/23/2024	\$216.46	103576	12/24/2024	\$1,529.06	103643*	12/26/2024	\$10,000.00
103522*	12/19/2024	\$6,393.79	103577	12/24/2024	\$801.31	103644	12/26/2024	\$2,750.00
103523	12/19/2024	\$580.00	103578	12/20/2024	\$711.74	103645	12/31/2024	\$684.18
103524	12/19/2024	\$580.00	103579	12/24/2024	\$617.77	103646	12/30/2024	\$33.68
103525	12/20/2024	\$760.54	103580	12/26/2024	\$33,435.64	103647	12/27/2024	\$2,015.00
103528*	12/31/2024	\$583.95	103581	12/24/2024	\$8,388.45	103648	12/31/2024	\$13,096.60
103529	12/20/2024	\$96.90	103582	12/24/2024	\$7,830.00	103649	12/27/2024	\$3,206.34
103530	12/27/2024	\$6,150.00	103585*	12/26/2024	\$5,995.00	103651*	12/30/2024	\$41.24
103531	12/24/2024	\$580.00	103586	12/24/2024	\$450.00	103652	12/30/2024	\$1,114.02
103532	12/24/2024	\$552.72	103587	12/23/2024	\$910.00	103653	12/30/2024	\$261.82
103534*	12/19/2024	\$208.36	103588	12/30/2024	\$650.00	103654	12/30/2024	\$5,864.25
103535	12/20/2024	\$2,031.46	103589	12/30/2024	\$562.80	103655	12/30/2024	\$224.18
103536	12/23/2024	\$2,100.00	103591*	12/24/2024	\$494.40	103657*	12/27/2024	\$287.26
103537	12/20/2024	\$126.00	103592	12/30/2024	\$305.00	103658	12/30/2024	\$64.04
103538	12/23/2024	\$161.26	103593	12/24/2024	\$9,949.50	103659	12/30/2024	\$229.91
103539	12/23/2024	\$2,436.26	103595*	12/27/2024	\$4,550.80	103661*	12/26/2024	\$327.31
103540	12/20/2024	\$244.13	103596	12/23/2024	\$3,151.00	103662	12/31/2024	\$1,346.56
103541	12/20/2024	\$473.94	103597	12/24/2024	\$2,233.82	103663	12/27/2024	\$219.18
103542	12/20/2024	\$580.00	103598	12/30/2024	\$1,095.00	103665*	12/31/2024	\$5,214.00
103544*	12/20/2024	\$13.00	103599	12/24/2024	\$1,980.49	103666	12/31/2024	\$225.26
103545	12/19/2024	\$110.92	103600	12/30/2024	\$5,653.62			

* Indicates skipped check number

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-44278	Check Number 10370
DATE 11/19/2024		AMOUNT \$216.46	
PAY TWO HUNDRED SIXTEEN AND 46/100 DOLLARS			
To The Order Of Quadruple DeRosa 221 Turner Avenue San Juan Bautista, CA 95045			

#10370 \$216.46

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40087	Check Number 10194
DATE 7/29/2024		AMOUNT \$2,065.22	
PAY TWO THOUSAND SIXTY FIVE AND 2/100 DOLLARS			
To The Order Of Copy 3 @Business 628 Atlantic Way Camarillo, NY 08400			

#101904 \$2,065.22

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-450194	Check Number 10283
DATE 7/31/2024		AMOUNT \$2,166.94	
PAY TWO THOUSAND ONE HUNDRED SIXTY SIX AND 94/100 DOLLARS			
To The Order Of County of Tehama 777 Oak Street, Suite 105 New Butte, CA 96050			

#102823 \$2,166.94

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-402124	Check Number 10318
DATE 10/28/2024		AMOUNT \$2,166.94	
PAY TWO THOUSAND ONE HUNDRED SIXTY SIX AND 94/100 DOLLARS			
To The Order Of County of Tehama 777 Oak Street, Suite 105 New Butte, CA 96050			

#103018 \$2,166.94

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40242	Check Number 10329
DATE 10/28/2024		AMOUNT \$208.15	
PAY FIVE HUNDRED EIGHTY AND 15/100 DOLLARS			
To The Order Of Joseph R. Myers, M.D. P.O. Box 107 Oceanside City, CA 92051			

#103029 \$208.15

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-443887	Check Number 10332
DATE 10/28/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Martina Velasco 422 Mendocino Street Newport, CA 96093			

#103032 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-441156	Check Number 10319
DATE 11/4/2024		AMOUNT \$141.00	
PAY ONE HUNDRED FORTY ONE AND 00/100 DOLLARS			
To The Order Of Sandy S. Rando, DDS 1215 P Street, Suite 102 Yuba, CA 95967			

#103139 \$141.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40242	Check Number 10313
DATE 11/6/2024		AMOUNT \$151.94	
PAY ONE HUNDRED FIFTY ONE AND 94/100 DOLLARS			
To The Order Of Riverside Health Clinic 1215 Plumas St, Day 1900 Yuba City, CA 95991			

#103153 \$151.94

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-42868	Check Number 10314
DATE 11/8/2024		AMOUNT \$110.00	
PAY ONE HUNDRED TEN AND 00/100 DOLLARS			
To The Order Of Anna Gosselin 6772 Sierra Terrace Blvd Suite 102 Orland, CA 95963			

#103164 \$110.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-450194	Check Number 10316
DATE 11/8/2024		AMOUNT \$2,166.94	
PAY TWO THOUSAND ONE HUNDRED SIXTY SIX AND 94/100 DOLLARS			
To The Order Of County of Tehama 777 Oak Street, Suite 105 New Butte, CA 96050			

#103166 \$2,166.94

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10313
DATE 11/8/2024		AMOUNT \$1,018.40	
PAY ONE THOUSAND EIGHTEEN AND 40/100 DOLLARS			
To The Order Of Eliana Maria Avila 448 Cedar Street Compton, CA 90221			

#103173 \$1,018.40

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10317
DATE 11/8/2024		AMOUNT \$910.00	
PAY NINE HUNDRED TEN AND 00/100 DOLLARS			
To The Order Of Eliana Maria, M.D. P.O. Box 999 Compton, CA 90221			

#103175 \$910.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-450221	Check Number 10327
DATE 11/15/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Armando Gomez 24825 82nd Avenue Redwood, CA 95070			

#103207 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10329
DATE 11/15/2024		AMOUNT \$409.37	
PAY FOUR HUNDRED NINE AND 37/100 DOLLARS			
To The Order Of Armando Gomez 24825 82nd Avenue Redwood, CA 95070			

#103208 \$409.37

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-450194	Check Number 10324
DATE 11/15/2024		AMOUNT \$216.46	
PAY TWO THOUSAND SIXTEEN AND 46/100 DOLLARS			
To The Order Of Quadruple DeRosa 221 Turner Avenue San Juan Bautista, CA 95045			

#103234 \$216.46

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10328
DATE 11/18/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Anthony Roberts 878 East Street Suisun, CA 95950			

#103255 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10328
DATE 11/18/2024		AMOUNT \$1,200.00	
PAY ONE THOUSAND TWO HUNDRED AND 00/100 DOLLARS			
To The Order Of Cynthia Davis 628 Long At Suisun, CA 95950			

#103258 \$1,200.00

Trindel Insurance Fund Workers Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 1889 Main Street Weaverville, CA 96093 9252471211	Ref. Number TICW-40068	Check Number 10324
DATE 11/18/2024		AMOUNT \$5,500.00	
PAY FIVE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS			
To The Order Of Responder Support Network 4405 S. Broadway Hwy #502 San Rafael, CA 94903			

#103264 \$5,500.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 789-05129	Check Number 103275
DATE 11/19/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of John Ben PO Box 36 Doyle, CA 95919			

#103275 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 100-80043	Check Number 103290
DATE 11/19/2024		AMOUNT \$104.71	
PAY ONE HUNDRED FOUR AND 71/100 DOLLARS			
To The Order Of Delwood Medical Offices 1210 Marshall Street Chico, CA 95921			

#103290 \$104.71

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-01326	Check Number 103294
DATE 11/19/2024		AMOUNT \$1,131.80	
PAY ONE THOUSAND ONE HUNDRED THIRTY ONE AND 80/100 DOLLARS			
To The Order Of Loddy Medical, LTD. Dr. Chikobani PO Box 2677 Bristol, ME 04815-0488			

#103294 \$1,131.80

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 704-00362	Check Number 103310
DATE 11/19/2024		AMOUNT \$124.10	
PAY ONE HUNDRED TWENTY FOUR AND 10/100 DOLLARS			
To The Order Of Hayes & Pizer, M.D.S., LLC, D.B. PO Box 1200 801441, ME 04815-0211			

#103310 \$124.10

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 859-32283	Check Number 103311
DATE 11/19/2024		AMOUNT \$101.31	
PAY ONE HUNDRED ONE AND 31/100 DOLLARS			
To The Order Of James J. Lynch MD, LLP PO Box 2238 981441, ME 04815-0218			

#103311 \$101.31

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 785-00385	Check Number 103313
DATE 11/19/2024		AMOUNT \$95.72	
PAY NINETY FIVE AND 72/100 DOLLARS			
To The Order Of Victor L MD 4140 Lake St, Box 102 Clayton, CA 95010			

#103313 \$95.72

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 704-00362	Check Number 103315
DATE 11/19/2024		AMOUNT \$276.68	
PAY TWO HUNDRED SEVENTY SIX AND 68/100 DOLLARS			
To The Order Of Alpha Physical Therapy 570 Commercial St, Suite B Palo Alto, CA 94301-3608			

#103315 \$276.68

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 859-32283	Check Number 103317
DATE 11/19/2024		AMOUNT \$372.46	
PAY THREE HUNDRED SEVENTY TWO AND 46/100 DOLLARS			
To The Order Of Catalyst Carecopy, PC PO Box 34139 981441, ME 04815-0349			

#103317 \$372.46

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 785-00385	Check Number 103324
DATE 11/25/2024		AMOUNT \$117.44	
PAY ONE HUNDRED SEVENTEN AND 44/100 DOLLARS			
To The Order Of Alpha Physical Therapy 570 Commercial St, Suite B Palo Alto, CA 94301-3608			

#103324 \$117.44

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 702-00091	Check Number 103325
DATE 11/26/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Almonds Grocery 2420 East Avenue Troy, CA 95074			

#103325 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 704-00362	Check Number 103326
DATE 11/26/2024		AMOUNT \$2,166.94	
PAY TWO THOUSAND ONE HUNDRED SIXTY SIX AND 94/100 DOLLARS			
To The Order Of County of Tehama 127 Oak Street, Suite 105 Red Bluff, CA 96076			

#103326 \$2,166.94

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 785-00385	Check Number 103327
DATE 11/25/2024		AMOUNT \$1,276.30	
PAY ONE THOUSAND TWO HUNDRED SEVENTY SIX AND 30/100 DOLLARS			
To The Order Of Daryl Brewer 675 Hawthorne Road Yuba City, CA 95692			

#103327 \$1,276.30

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 709-00562	Check Number 103329
DATE 11/29/2024		AMOUNT \$52.21	
PAY FIFTY TWO AND 21/100 DOLLARS			
To The Order Of Dignity Health Medical Foundation P.O. Box 10022 Los Angeles, CA 90074			

#103329 \$52.21

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 100-80014	Check Number 103330
DATE 11/28/2024		AMOUNT \$91.16	
PAY NINETY ONE AND 16/100 DOLLARS			
To The Order Of Dove Medical Group, Inc PO Box 146071 Los Angeles, CA 90074-4671			

#103330 \$91.16

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 785-00385	Check Number 103333
DATE 11/29/2024		AMOUNT \$66.00	
PAY SIXTY SIX AND 00/100 DOLLARS			
To The Order Of Hanna Brophy MacLean, McAlister & Jensen, LLP (attorneys) PO Box 98207 Los Angeles, CA 90074-2810			

#103333 \$66.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 780-10074	Check Number 103335
DATE 11/29/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Jeffrey Beard PO Box 214 Bridgport, CA 95817			

#103335 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 100-80018	Check Number 103336
DATE 11/29/2024		AMOUNT \$485.72	
PAY FOUR HUNDRED EIGHTY FIVE AND 72/100 DOLLARS			
To The Order Of Deddy Home 2172 Lakeside Dr Los Angeles, CA 90074			

#103336 \$485.72

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 669 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 784-00174	Check Number 103337
DATE 11/29/2024		AMOUNT \$271.83	
PAY TWO HUNDRED SEVENTY ONE AND 83/100 DOLLARS			
To The Order Of John W. Anthony, M.D. & Medical Corporation 2383 Montgomery Ave, Suite 202 Santa Rosa, CA 95403			

#103337 \$271.83

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-54987	Check Number 103340
DATE 11/25/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Daria Vaccaro 127 Taylor Street Hayward, CA 94523			
Memo: <i>[Signature]</i>			

#103340 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60019	Check Number 103341
DATE 11/25/2024		AMOUNT \$2,149.86	
PAY TWO THOUSAND ONE HUNDRED FORTY NINE AND 81/100 DOLLARS			
To The Order Of Nathan Boat PO Box 202 Santa City, CA 95129			
Memo: <i>[Signature]</i>			

#103341 \$2,149.86

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 781-42279	Check Number 103342
DATE 11/25/2024		AMOUNT \$802.01	
PAY EIGHT HUNDRED TWO AND 01/100 DOLLARS			
To The Order Of Pain Diagnostic and Treatment Center, LP 3800 S. Brockton Blvd. Sacramento, CA 95816			
Memo: <i>[Signature]</i>			

#103342 \$802.01

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-60024	Check Number 103343
DATE 11/25/2024		AMOUNT \$952.92	
PAY NINE HUNDRED FIFTY TWO AND 92/100 DOLLARS			
To The Order Of Robson Beckers PO Box 183 255 Parkview Rd Novato, CA 94945			
Memo: <i>[Signature]</i>			

#103343 \$952.92

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 714-60073	Check Number 103345
DATE 11/25/2024		AMOUNT \$91.16	
PAY NINETY ONE AND 16/100 DOLLARS			
To The Order Of Rico Dolson, M.D. P.O. Box 850 Hayward, CA 94540			
Memo: <i>[Signature]</i>			

#103346 \$91.16

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 781-42284	Check Number 103347
DATE 11/25/2024		AMOUNT \$310.49	
PAY THREE HUNDRED TEN AND 49/100 DOLLARS			
To The Order Of County of Lassen 221 N. Wood Street Susanville, CA 96130			
Memo: <i>[Signature]</i>			

#103347 \$310.49

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103348
DATE 11/25/2024		AMOUNT \$1,860.26	
PAY ONE THOUSAND EIGHT HUNDRED SIXTY AND 26/100 DOLLARS			
To The Order Of County of Lassen 221 N. Wood Street Susanville, CA 96130			
Memo: <i>[Signature]</i>			

#103349 \$1,860.26

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103351
DATE 11/25/2024		AMOUNT \$424.40	
PAY FOUR HUNDRED TWENTY FOUR AND 40/100 DOLLARS			
To The Order Of The Madison Group, LTD 641 E. Center Drive Unit G Woodland, CA 95692			
Memo: <i>[Signature]</i>			

#103351 \$424.40

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 781-42287	Check Number 103347
DATE 11/25/2024		AMOUNT \$147.00	
PAY ONE HUNDRED FORTY SEVEN AND 00/100 DOLLARS			
To The Order Of Veracy Research Co., LLC PO Box 708152 Dallas, TX 75273			
Memo: <i>[Signature]</i>			

#103352 \$147.00

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60075	Check Number 103345
DATE 11/25/2024		AMOUNT \$228.96	
PAY TWO HUNDRED TWENTY EIGHT AND 96/100 DOLLARS			
To The Order Of Band Physical Therapy 386 Main St Red Bluff, CA 96082			
Memo: <i>[Signature]</i>			

#103354 \$228.96

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103351
DATE 11/25/2024		AMOUNT \$116.98	
PAY ONE HUNDRED SIXTEEN AND 98/100 DOLLARS			
To The Order Of Frank Elmer 125 Alhambra Ave Suite E 100 Blvd., CA 95962			
Memo: <i>[Signature]</i>			

#103355 \$116.98

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60047	Check Number 103348
DATE 11/25/2024		AMOUNT \$269.76	
PAY TWO HUNDRED SIXTY NINE AND 76/100 DOLLARS			
To The Order Of Ira Meadows MD 715 West Street Susanville, CA 96130			
Memo: <i>[Signature]</i>			

#103356 \$269.76

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103357
DATE 11/25/2024		AMOUNT \$313.00	
PAY THREE HUNDRED THIRTEEN AND 00/100 DOLLARS			
To The Order Of Michele Mease Physical Therapy, Inc DBA North County Physical Therapy 1715 Courthouse Ct San Jose, CA 95127			
Memo: <i>[Signature]</i>			

#103357 \$313.00

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103358
DATE 11/25/2024		AMOUNT \$184.70	
PAY ONE HUNDRED EIGHTY FOUR AND 70/100 DOLLARS			
To The Order Of Red Bluff Physical Therapy, INC 100 Broadway St Red Bluff, CA 96082			
Memo: <i>[Signature]</i>			

#103358 \$184.70

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103359
DATE 11/25/2024		AMOUNT \$2,260.00	
PAY TWO THOUSAND TWO HUNDRED SIXTY AND 00/100 DOLLARS			
To The Order Of Hatchwell, Inc 102 E. San Marcos Blvd, STE 325 San Marcos, CA 92069-2282			
Memo: <i>[Signature]</i>			

#103359 \$2,260.00

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103360
DATE 11/25/2024		AMOUNT \$467.34	
PAY FOUR HUNDRED SIXTY SEVEN AND 34/100 DOLLARS			
To The Order Of Weldon Physical Therapy, Inc P.O. Box 462398 Hayward, CA 94546-3598			
Memo: <i>[Signature]</i>			

#103360 \$467.34

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103361
DATE 11/25/2024		AMOUNT \$1,709.44	
PAY ONE THOUSAND SEVEN HUNDRED NINE AND 44/100 DOLLARS			
To The Order Of Definit, Inc 2645 Bayshore Parkway South Lake Forest, CA 92532			
Memo: <i>[Signature]</i>			

#103361 \$1,709.44

Trindel Insurance Fund Workers Compensation Account PO Box 2025 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 1565 Main Street Weaverville, CA 96093 925241211	Ref. Number 782-60081	Check Number 103362
DATE 11/25/2024		AMOUNT \$3,059.00	
PAY THREE THOUSAND FIFTY NINE AND 00/100 DOLLARS			
To The Order Of Frank McFar, Inc 3221 N. Stearns Street Weaverville, CA 96093			
Memo: <i>[Signature]</i>			

#103362 \$3,059.00

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60149	Check Number 103363
DATE 11/26/2024		AMOUNT \$812.95	
PAY: EIGHT HUNDRED TWELVE AND 45/100 DOLLARS			
To The Order Of: James L. Lynch M.D., LLP PO Box 6898 Darien, ME 04915			

#103363 \$812.95

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60192	Check Number 103364
DATE 11/26/2024		AMOUNT \$125.45	
PAY: ONE HUNDRED TWENTY FIVE AND 45/100 DOLLARS			
To The Order Of: Lisa Tamba Ottoboni, INC 2120 South Avenue SUT, CA 96102-7028			

#103364 \$125.45

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60149	Check Number 103365
DATE 11/26/2024		AMOUNT \$355.45	
PAY: THREE HUNDRED FIFTY FIVE AND 45/100 DOLLARS			
To The Order Of: Pina Dinos 101 Family Hospital PO Box 411 Lobby Lane, VA 60016-0411			

#103365 \$355.45

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60223	Check Number 103366
DATE 11/26/2024		AMOUNT \$79.90	
PAY: SEVENTY NINE AND 90/100 DOLLARS			
To The Order Of: Reno Orthopedic Clinic, Ltd 555 N. Arlington Avenue Reno, NV 89503			

#103366 \$79.90

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60217	Check Number 103367
DATE 11/26/2024		AMOUNT \$116.64	
PAY: ONE HUNDRED SIXTY SEVEN AND 40/100 DOLLARS			
To The Order Of: Rancho Regional Medical Center P.O. Box 869776 Los Angeles, CA 90044-8776			

#103367 \$116.64

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60223	Check Number 103368
DATE 11/26/2024		AMOUNT \$42.27	
PAY: FORTY TWO AND 27/100 DOLLARS			
To The Order Of: Star Office and Sports Med PO Box 2254 Chatsworth, CA 91311			

#103368 \$42.27

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60249	Check Number 103369
DATE 11/26/2024		AMOUNT \$13.07	
PAY: THIRTEEN AND 01/100 DOLLARS			
To The Order Of: Tanya Carson Radiology PO Box 4020 Bryn Mawr, PA 19002-0028			

#103369 \$13.07

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60207	Check Number 103370
DATE 11/26/2024		AMOUNT \$110.92	
PAY: ONE HUNDRED TEN AND 42/100 DOLLARS			
To The Order Of: Wilson Physical Therapy, Inc.* P.O. Box 49338 San Diego, CA 92149-0338			

#103370 \$110.92

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60223	Check Number 103371
DATE 11/26/2024		AMOUNT \$1,873.93	
PAY: ONE THOUSAND EIGHT HUNDRED SEVENTY THREE AND 83/100 DOLLARS			
To The Order Of: Chateaub Cardiology, PC PO Box 44140 Seattle, WA 98148-0410			

#103371 \$1,873.93

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60249	Check Number 103372
DATE 11/26/2024		AMOUNT \$2,051.68	
PAY: TWO THOUSAND FIFTY ONE AND 68/100 DOLLARS			
To The Order Of: Hodges Medical Center PC, Inc 111 N. Apple Street PO Box 140 Merida, CA 95021			

#103372 \$2,051.68

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60202	Check Number 103373
DATE 12/2/2024		AMOUNT \$132.86	
PAY: ONE HUNDRED THIRTY TWO AND 86/100 DOLLARS			
To The Order Of: Aig Networks, Inc P.O. Box 105522 Atlanta, GA 30348			

#103373 \$132.86

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60202	Check Number 103375
DATE 12/2/2024		AMOUNT \$580.00	
PAY: FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of: Heaman, Brian 140 Lawrence Loop Crested Butte, CA 96024			

#103375 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60223	Check Number 103376
DATE 12/2/2024		AMOUNT \$1,622.40	
PAY: ONE THOUSAND SIX HUNDRED TWENTY TWO AND 40/100 DOLLARS			
To The Order Of: Fanning, Robin 150 N. Spring Street Susanville, CA 96130			

#103376 \$1,622.40

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60220	Check Number 103377
DATE 12/2/2024		AMOUNT \$886.13	
PAY: EIGHT HUNDRED EIGHTY SIX AND 13/100 DOLLARS			
To The Order Of: Gary Gilman PO Box 370 Douglas City, CA 96024			

#103377 \$886.13

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60202	Check Number 103378
DATE 12/2/2024		AMOUNT \$216.46	
PAY: TWO HUNDRED SIXTEEN AND 46/100 DOLLARS			
To The Order Of: Gasolina Defense 801 Duane Avenue San Juan Capistrano, CA 92676			

#103378 \$216.46

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60249	Check Number 103379
DATE 12/2/2024		AMOUNT \$580.00	
PAY: FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of: Jeffrey Pearce PO Box 1728 Weaverville, CA 96093			

#103379 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60220	Check Number 103380
DATE 12/2/2024		AMOUNT \$46.92	
PAY: FORTY SIX AND 92/100 DOLLARS			
To The Order Of: James O. Task, M.D.* 2888 Sierra Vista, Suite 200 Reno, NV 89502			

#103380 \$46.92

Trindel Insurance Fund Workers Compensation Account PO Box 2256 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 923547211	Ref. Number 788-60223	Check Number 103381
DATE 12/2/2024		AMOUNT \$580.00	
PAY: FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of: Jeffrey Pearce 114 Hickory Hill Weaverville, CA 96093			

#103381 \$580.00

Check #103382, Amount \$760.54, Payee: Jany Wagner, 200 E. Bank Vista Road, Alhambra, CA 91807

#103382 \$760.54

Check #103383, Amount \$580.00, Payee: John Burt, PO Box 30, City, CA 95024

#103383 \$580.00

Check #103384, Amount \$580.00, Payee: John Giamberini, 1390 Bryn Mowr Drive, Vista City, CA 95993

#103384 \$580.00

Check #103385, Amount \$1,077.20, Payee: John Rodriguez-Castillo, PO Box 74, Mariposa Lakes, CA 95348

#103385 \$1,077.20

Check #103386, Amount \$1,356.66, Payee: KITA Cheak, 7111 Vista Verde, East, Tustin, Rancho, CA 92650

#103386 \$1,356.66

Check #103387, Amount \$580.00, Payee: Lulu Mc Gowan, 1448 South Street, Santa Fe, CA 96081

#103387 \$580.00

Check #103388, Amount \$552.72, Payee: Maria Lopez, 271 E. 220 N, SPOKANE, ID 83202

#103388 \$552.72

Check #103389, Amount \$208.36, Payee: Martin, David, 725445 Inaba, Escondido, CA 92020

#103389 \$208.36

Check #103390, Amount \$2,031.46, Payee: County of Trinity, P.O. Box 1947, Weaverville, CA 96093

#103390 \$2,031.46

Check #103391, Amount \$303.78, Payee: Mandy Reedberg, P.O. Box 242316, San Francisco, CA 94124-2316

#103391 \$303.78

Check #103392, Amount \$57.77, Payee: Quest Diagnostics, P.O. Box 700, Redwood City, CA 94060

#103392 \$57.77

Check #103393, Amount \$2,436.26, Payee: Rebecca Grant, 2004 Chandler Rd, Quincy, CA 95971

#103393 \$2,436.26

Check #103394, Amount \$198.16, Payee: Reed, Jeffery Physical Therapy, INC, 122 Johnson St, Newhall, CA 95660

#103394 \$198.16

Check #103395, Amount \$16,473.00, Payee: Roger MacLure, MC, 1235 North Street, Santa Ana, CA 92704

#103395 \$16,473.00

Check #103396, Amount \$473.94, Payee: Rukwold, John, PO Box 859, Carpinteria, CA 93017

#103396 \$473.94

Check #103397, Amount \$580.00, Payee: Scott Minder, 2835 Nevada Street, Mission, NV 89423

#103397 \$580.00

Check #103398, Amount \$72.16, Payee: So Radiology, Inc, PO Box 1236, Escondido, CA 92026

#103398 \$72.16

Check #103399, Amount \$492.35, Payee: El Estabec Community Hospital, PO Box 10489, Los Angeles, CA 90074-8450

#103399 \$492.35

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600772	Check Number 103400
DATE 12/2/2024		AMOUNT \$72.72	
PAY SEVENTY TWO AND 72/100 DOLLARS			
To The Order Of Sunrise Valley Health Care Center 741 North Main Street Georgetown, CA 95124			

#103400 \$72.73

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600782	Check Number 103401
DATE 12/2/2024		AMOUNT \$128.27	
PAY ONE HUNDRED TWENTY EIGHT AND 27/100 DOLLARS			
To The Order Of United Podiatry Health Services, Inc 1800 Pepper View Arcata, CA 95521			

#103401 \$128.27

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600784	Check Number 103402
DATE 12/2/2024		AMOUNT \$87.10	
PAY EIGHTY SEVEN AND 10/100 DOLLARS			
To The Order Of Michael Henry, D.C. 232 N. Main Ave Redding, CA 96002			

#103402 \$87.10

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600785	Check Number 103403
DATE 12/2/2024		AMOUNT \$409.80	
PAY FOUR HUNDRED NINE AND 80/100 DOLLARS			
To The Order Of HGS&S Medical Corporation 2 Sycamore Drive Ste 310 Sacramento, CA 95825			

#103403 \$409.80

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600786	Check Number 103404
DATE 12/2/2024		AMOUNT \$4,896.50	
PAY FOUR THOUSAND EIGHT HUNDRED NINETY SIX AND 50/100 DOLLARS			
To The Order Of Dr. Joseph Evolution Center Jose Reardon MD P.O. Box 1380 Susan City, CA 94564-1380			

#103404 \$4,896.50

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600787	Check Number 103407
DATE 12/2/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Anthony Skelton 4715 West Circle Riverside, CA 92510			

#103407 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600788	Check Number 103408
DATE 12/2/2024		AMOUNT \$1,200.00	
PAY ONE THOUSAND TWO HUNDRED AND 00/100 DOLLARS			
To The Order Of Dyrling David 558 Loma Ave Yuba City, CA 98933			

#103408 \$1,200.00

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600789	Check Number 103410
DATE 12/2/2024		AMOUNT \$83.21	
PAY EIGHTY THREE AND 21/100 DOLLARS			
To The Order Of American Hospital Management Corporation P.O. Box 4428 Arcata, CA 95521			

#103410 \$83.21

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600790	Check Number 103411
DATE 12/2/2024		AMOUNT \$35.54	
PAY THIRTY FIVE AND 54/100 DOLLARS			
To The Order Of Senior Health PO Box 743707 Los Angeles, CA 90074-3707			

#103411 \$35.54

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600791	Check Number 103412
DATE 12/2/2024		AMOUNT \$803.59	
PAY EIGHT HUNDRED THREE AND 59/100 DOLLARS			
To The Order Of Di-County Automation Service, Inc. P.O. Box 3132 Yuba City, CA 98902			

#103412 \$803.59

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600792	Check Number 103413
DATE 12/2/2024		AMOUNT \$155.82	
PAY ONE HUNDRED FIFTY FIVE AND 82/100 DOLLARS			
To The Order Of Economic Health Care P.O. Box 88834 Los Angeles, CA 90088-8834			

#103413 \$155.82

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600793	Check Number 103414
DATE 12/2/2024		AMOUNT \$283.04	
PAY TWO HUNDRED EIGHTY THREE AND 04/100 DOLLARS			
To The Order Of Carson Valley Medical Center P.O. Box 742 Georgetown, WA 98110			

#103414 \$283.04

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600797	Check Number 103416
DATE 12/2/2024		AMOUNT \$229.91	
PAY TWO HUNDRED TWENTY NINE AND 91/100 DOLLARS			
To The Order Of Community Care Services LLC P.O. Box 84736 Los Angeles, CA 90084-8766			

#103416 \$229.91

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600798	Check Number 103417
DATE 12/2/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Dale Roseboro 217E Sunset Sky Drive Pharm Lake, CA 95951			

#103417 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600799	Check Number 103418
DATE 12/2/2024		AMOUNT \$301.45	
PAY THREE HUNDRED ONE AND 45/100 DOLLARS			
To The Order Of Daryl Daryl El Daryl Anderson 6518 Koenigsmeyer Ct San Jose, CA 95120			

#103418 \$301.45

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600807	Check Number 103419
DATE 12/2/2024		AMOUNT \$41.24	
PAY FORTY ONE AND 24/100 DOLLARS			
To The Order Of HealthLift Pharmacy Services, LLC PO Box 60190 Salt Lake City, UT 84122			

#103419 \$41.24

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600808	Check Number 103420
DATE 12/2/2024		AMOUNT \$961.02	
PAY NINE HUNDRED SIXTY ONE AND 02/100 DOLLARS			
To The Order Of High Desert Therapies, Inc. 4782 California Parkway #304 Stark, NV 89516			

#103420 \$961.02

Trindel Insurance Fund Women's Compensation Account PO Box 2258 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 688 Main Street Weaverville, CA 96093 925241211	Ref. Number 708-600772	Check Number 103421
DATE 12/2/2024		AMOUNT \$3,095.50	
PAY THREE THOUSAND NINETY FIVE AND 50/100 DOLLARS			
To The Order Of Michael Amodeo, MD 161 Sycamore Way, Box 252 Yreka, CA 96097			

#103421 \$3,095.50

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600202	Check Number 103422
DATE 12/3/2024		AMOUNT \$274.47	
PAY TWO HUNDRED SEVENTY FOUR AND 41/100 DOLLARS			
To The Order Of: Meds Medical Center Alliance Clinic 1511 N. Sage Street PO Box 700 Weaverville, CA 96093			
Memo: Bill Payment (ID: 1098442)			

#103422 \$274.47

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600205	Check Number 103423
DATE 12/3/2024		AMOUNT \$126.00	
PAY ONE HUNDRED TWENTY SIX AND 00/100 DOLLARS			
To The Order Of: Mountain Communities Healthcare District 6000 Main Street Weaverville, CA 96093			
Memo: Bill Payment (ID: 1098442)			

#103423 \$126.00

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600217	Check Number 103424
DATE 12/3/2024		AMOUNT \$186.15	
PAY ONE HUNDRED EIGHTY SIX AND 50/100 DOLLARS			
To The Order Of: North County Medical Center 387 N. Canyon Dr Oroville, ID 83336			
Memo: Bill Payment (ID: 1098442)			

#103424 \$186.15

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600227	Check Number 103425
DATE 12/3/2024		AMOUNT \$5,147.33	
PAY FIVE THOUSAND ONE HUNDRED FORTY SEVEN AND 20/100 DOLLARS			
To The Order Of: Renaissance Behavioral Health PO Box 388719 Los Angeles, CA 90034-0719			
Memo: Bill Payment (ID: 1098442)			

#103425 \$5,147.33

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600246	Check Number 103426
DATE 12/3/2024		AMOUNT \$160.94	
PAY ONE HUNDRED SIXTY AND 54/100 DOLLARS			
To The Order Of: Robert G. Berry Jr., LTD 6600 S. MacArthur Boulevard #4-5 Reno, NV 89502			
Memo: Bill Payment (ID: 1098442)			

#103426 \$160.94

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600229	Check Number 103427
DATE 12/3/2024		AMOUNT \$718.44	
PAY SEVEN HUNDRED EIGHTEEN AND 44/100 DOLLARS			
To The Order Of: Serrano Healthcare District PO Box 717 Chico, CA 95926-0001			
Memo: Bill Payment (ID: 1098442)			

#103427 \$718.44

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600247	Check Number 103428
DATE 12/3/2024		AMOUNT \$900.41	
PAY NINE HUNDRED AND 41/100 DOLLARS			
To The Order Of: Sigma Medical Services Alliance PO Box 4738 Merced, CA 95341			
Memo: Bill Payment (ID: 1098442)			

#103428 \$900.41

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600260	Check Number 103429
DATE 12/3/2024		AMOUNT \$712.77	
PAY SEVEN HUNDRED TWELVE AND 77/100 DOLLARS			
To The Order Of: St. Elizabeth Community Hospital PO BOX 748422 Los Angeles, CA 90074-0422			
Memo: Bill Payment (ID: 1098133)			

#103429 \$712.77

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600270	Check Number 103430
DATE 12/3/2024		AMOUNT \$263.15	
PAY TWO HUNDRED SIXTY THREE AND 15/100 DOLLARS			
To The Order Of: Tanco Forest Health District PO BOX 100318 Los Angeles, CA 90051-0389			
Memo: Bill Payment (ID: 1098657)			

#103430 \$263.15

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600272	Check Number 103431
DATE 12/3/2024		AMOUNT \$150.90	
PAY ONE HUNDRED FIFTY AND 90/100 DOLLARS			
To The Order Of: Tanco Forest Health District PO BOX 110012 Los Angeles, CA 90051-0120			
Memo: Bill Payment (ID: 1098657)			

#103431 \$150.90

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600291	Check Number 103432
DATE 12/3/2024		AMOUNT \$205.80	
PAY TWO HUNDRED FIVE AND 80/100 DOLLARS			
To The Order Of: The Madison Group, LLC C/O E Oregon Drive UNIT 0 Washouak, OR 97146			
Memo: Bill Payment (ID: 1098659)			

#103432 \$205.80

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600297	Check Number 103433
DATE 12/3/2024		AMOUNT \$1,316.25	
PAY ONE THOUSAND THREE HUNDRED SIXTEEN AND 25/100 DOLLARS			
To The Order Of: The Valiant Justice Chiropractic Corporation PO Box 2432 Chico, CA 95926-0246			
Memo: Bill Payment (ID: 1098442)			

#103433 \$1,316.25

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600228	Check Number 103434
DATE 12/3/2024		AMOUNT \$162.64	
PAY ONE HUNDRED SIXTY TWO AND 64/100 DOLLARS			
To The Order Of: TriCounties Health Project Inc 222 Sage Lane Weaverville, CA 96093			
Memo: Bill Payment (ID: 1098442)			

#103434 \$162.64

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600229	Check Number 103435
DATE 12/3/2024		AMOUNT \$110.92	
PAY ONE HUNDRED TEN AND 92/100 DOLLARS			
To The Order Of: Walters Physical Therapy, Inc. P.O. Box 60288 Hawking, CA 95949-3588			
Memo: Bill Payment (ID: 1098403)			

#103435 \$110.92

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600271	Check Number 103436
DATE 12/3/2024		AMOUNT \$306.54	
PAY THREE HUNDRED SIX AND 54/100 DOLLARS			
To The Order Of: ChicoEast Orthopedic PC PO Box 54196 Bakersfield, CA 93316-0916			
Memo: Conditional Check - See Description			

#103436 \$306.54

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600228	Check Number 103437
DATE 12/3/2024		AMOUNT \$460.99	
PAY FOUR HUNDRED SIXTY AND 99/100 DOLLARS			
To The Order Of: EBA Non-SB Work Heat Solutions 180 S. Main Street Los Angeles, CA 90284			
Memo: Conditional Check - See Description			

#103437 \$460.99

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600229	Check Number 103438
DATE 12/3/2024		AMOUNT \$360.09	
PAY THREE HUNDRED SIXTY AND 09/100 DOLLARS			
To The Order Of: MSC Group, Inc. 7733 Bu 23881 Dallas, TX 75228-9811			
Memo: Conditional Check - See Description			

#103438 \$360.09

Trindel Insurance Fund Workers Compensation Account PO Box 2028 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 6625 Main Street Weaverville, CA 96093 9165412111	Ref. Number TICW-600229	Check Number 103440
DATE 12/3/2024		AMOUNT \$92.86	
PAY NINETY TWO AND 86/100 DOLLARS			
To The Order Of: Northern Rio Hospital 180 S. Main Street Bakersfield, CA 93314			
Memo: Conditional Check - See Description			

#103440 \$92.86

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60007	Check Number 103441
DATE 12/3/2024		AMOUNT \$411.40	
PAY FOUR HUNDRED ELEVEN AND 40/100 DOLLARS			
To The Order Of:	Bank Imaging Partners, P.O. PO Box 179 Simi Valley, CA 93065-0170		
MEMO:	Consolidated Check - See Attachment		

#103441 \$411.40

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60016	Check Number 103442
DATE 12/3/2024		AMOUNT \$1,216.99	
PAY ONE THOUSAND TWO HUNDRED SIXTEEN AND 96/100 DOLLARS			
To The Order Of:	SUNRA Technology Services Stephen Gary Moulde 722 Sunrise Avenue 101 Roseville, CA 95661		
MEMO:	Consolidated Check - See Attachment		

#103442 \$1,216.99

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60024	Check Number 103443
DATE 12/3/2024		AMOUNT \$1,358.44	
PAY ONE THOUSAND THREE HUNDRED FIFTY EIGHT AND 44/100 DOLLARS			
To The Order Of:	Community Care Services LLC P.O. Box 84755 Los Angeles, CA 90084-0750		
MEMO:	Consolidated Check - See Attachment		

#103443 \$1,358.44

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60027	Check Number 103444
DATE 12/3/2024		AMOUNT \$173.85	
PAY ONE HUNDRED SEVENTY THREE AND 85/100 DOLLARS			
To The Order Of:	Canyon Valley Medical Center 1121 US Highway 285 Gardnerville, NV 89410		
MEMO:	Consolidated Check - See Attachment		

#103444 \$173.85

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 702-60018	Check Number 103445
DATE 12/3/2024		AMOUNT \$522.00	
PAY FIVE HUNDRED TWENTY TWO AND 00/100 DOLLARS			
To The Order Of:	Kevin Durr PO Box 504 Bishopport, CA 93517		
MEMO:	Consolidated Check - See Attachment		

#103445 \$522.00

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60019	Check Number 103446
DATE 12/3/2024		AMOUNT \$94.49	
PAY NINETY FOUR AND 49/100 DOLLARS			
To The Order Of:	Mountain Communities Healthcare District 600 Main Street Weaverville, CA 96093		
MEMO:	Consolidated Check - See Attachment		

#103446 \$94.49

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60047	Check Number 103447
DATE 12/3/2024		AMOUNT \$372.91	
PAY THREE HUNDRED SEVENTY TWO AND 91/100 DOLLARS			
To The Order Of:	Northern Inyo Hospital 150 Pioneer Lane Bishop, CA 93514		
MEMO:	Consolidated Check - See Attachment		

#103447 \$372.91

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 702-60035	Check Number 103448
DATE 12/3/2024		AMOUNT \$347.20	
PAY THREE HUNDRED FORTY SEVEN AND 20/100 DOLLARS			
To The Order Of:	Prime Healthcare Services-Orinda DSA Health Regional Medical Center Fluor O. Box 24023 Los Angeles, CA 90024		
MEMO:	Consolidated Check - See Attachment		

#103448 \$347.20

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60044	Check Number 103449
DATE 12/3/2024		AMOUNT \$232.07	
PAY TWO HUNDRED THIRTY TWO AND 07/100 DOLLARS			
To The Order Of:	Rene Diagnostic Center 720 Main Street Los Angeles, CA 90061-1202		
MEMO:	Consolidated Check - See Attachment		

#103449 \$232.07

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60054	Check Number 103450
DATE 12/3/2024		AMOUNT \$1,329.66	
PAY ONE THOUSAND THREE HUNDRED TWENTY NINE AND 66/100 DOLLARS			
To The Order Of:	Sunrise Valley Health Care District 241 North Main Street Cottonville, CA 96124		
MEMO:	Consolidated Check - See Attachment		

#103450 \$1,329.66

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60059	Check Number 103451
DATE 12/3/2024		AMOUNT \$150.90	
PAY ONE HUNDRED FIFTY AND 90/100 DOLLARS			
To The Order Of:	Talia Fong-Hoehn Client PO Box 518318 Los Angeles, CA 90051-0318		
MEMO:	Consolidated Check - See Attachment		

#103451 \$150.90

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60069	Check Number 103452
DATE 12/3/2024		AMOUNT \$328.11	
PAY THREE HUNDRED TWENTY EIGHT AND 11/100 DOLLARS			
To The Order Of:	James J. Lynn MD, Ltd PO Box 32385 Los Angeles, CA 90032-0385		
MEMO:	Consolidated Check - See Attachment		

#103452 \$328.11

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60149	Check Number 103453
DATE 12/3/2024		AMOUNT \$5.10	
PAY FIVE AND 10/100 DOLLARS			
To The Order Of:	Advanced Pain Diagnostic & Solutions 725 Sunrise Avenue 101 Roseville, CA 95661		
MEMO:	Consolidated Check - See Attachment		

#103453 \$5.10

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 702-60229	Check Number 103454
DATE 12/3/2024		AMOUNT \$8,675.80	
PAY EIGHT THOUSAND SIX HUNDRED SEVENTY FIVE AND 80/100 DOLLARS			
To The Order Of:	Cantor Tame Housley 123460 1st Street Owensboro, KY 40364-0343		
MEMO:	Consolidated Check - See Attachment		

#103454 \$8,675.80

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60081	Check Number 103455
DATE 12/3/2024		AMOUNT \$64.01	
PAY SIXTY FOUR AND 01/100 DOLLARS			
To The Order Of:	DUG LLC PO Box 15471 Los Angeles, CA 90061		
MEMO:	Consolidated Check - See Attachment		

#103455 \$64.01

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 707-60273	Check Number 103456
DATE 12/3/2024		AMOUNT \$227.66	
PAY TWO HUNDRED TWENTY SEVEN AND 66/100 DOLLARS			
To The Order Of:	Pamela Papp 128 Meadows Lane B Rio Delo, CA 95065		
MEMO:	Consolidated Check - See Attachment		

#103456 \$227.66

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 702-60239	Check Number 103457
DATE 12/3/2024		AMOUNT \$383.98	
PAY THREE HUNDRED EIGHTY THREE AND 98/100 DOLLARS			
To The Order Of:	County of San Benito 45140 Stoner 2nd Floor Hollister, CA 95033		
MEMO:	Consolidated Check - See Attachment		

#103457 \$383.98

Trindel Insurance Fund Women's Compensation Account PO Box 226 Weaverville, CA 96093	Tricoounties Bank-Weaverville Office 5858 Main Street Weaverville, CA 96093 923641211	Ref. Number 708-60087	Check Number 103458
DATE 12/3/2024		AMOUNT \$89.92	
PAY EIGHTY NINE AND 92/100 DOLLARS			
To The Order Of:	H. Meadows MD 720 Main Street Owensboro, KY 40361-0130		
MEMO:	Consolidated Check - See Attachment		

#103458 \$89.92

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60660	Check Number 103465
DATE 12/9/2024		AMOUNT \$40.17	
PAY FORTY AND 17/100 DOLLARS			
To The Order Of Hand Surgery Associates 102 E River Park Drive Ste 100 Sacramento, CA 95816			

#103459 \$40.17

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60759	Check Number 103466
DATE 12/9/2024		AMOUNT \$376.29	
PAY THREE HUNDRED SEVENTY SIX AND 26/100 DOLLARS			
To The Order Of Yip's Physical Medicine & Chiropractic Services 1563 Humboldt Rd Ste C Yuba, CA 95965			

#103460 \$376.29

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60007	Check Number 103461
DATE 12/9/2024		AMOUNT \$413.10	
PAY FOUR HUNDRED THIRTEEN AND 10/100 DOLLARS			
To The Order Of Northern Twp Hospital 1433 Belmont Ave Bremor, CA 95814			

#103461 \$413.10

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60223	Check Number 103462
DATE 12/9/2024		AMOUNT \$320.26	
PAY THREE HUNDRED TWENTY AND 26/100 DOLLARS			
To The Order Of Drs. Carl Mottish, Inc. PO Box 208521 Dallas, TX 75222-8521			

#103462 \$320.26

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60780	Check Number 103463
DATE 12/9/2024		AMOUNT \$301.51	
PAY THREE HUNDRED ONE AND 51/100 DOLLARS			
To The Order Of Pacific Medical, Inc 1740 E 120th St, Olympia Boulevard Pasadena, CA 91106-0118			

#103463 \$301.51

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60317	Check Number 103464
DATE 12/9/2024		AMOUNT \$14.21	
PAY FOURTEEN AND 21/100 DOLLARS			
To The Order Of Pain and Regenerative Chiropractic Medical Group PO Box 10385 Folsom, CA 95630-3855			

#103464 \$14.21

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60282	Check Number 103465
DATE 12/9/2024		AMOUNT \$35,732.49	
PAY FIFTY FIVE THOUSAND SEVEN HUNDRED THIRTY TWO AND 49/100 DOLLARS			
To The Order Of Reborn Regional Medical Center P.O. Box 64776 Los Angeles, CA 90064-0776			

#103465 \$35,732.49

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60294	Check Number 103466
DATE 12/9/2024		AMOUNT \$100.04	
PAY ONE HUNDRED AND 4/100 DOLLARS			
To The Order Of Riverside Memorial Hospital Adolescent Health and Riskout PO Box 68378 Los Angeles, CA 90068-0378			

#103466 \$100.04

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60749	Check Number 103467
DATE 12/9/2024		AMOUNT \$116.41	
PAY ONE HUNDRED SIXTEEN AND 41/100 DOLLARS			
To The Order Of Riverside CBS Station, MDA-Expanded Neurological Medical Clinic 2005 Mission Ave Ste 4 Campbell, CA 95008			

#103467 \$116.41

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60382	Check Number 103468
DATE 12/9/2024		AMOUNT \$101.22	
PAY ONE HUNDRED ONE AND 22/100 DOLLARS			
To The Order Of Santitas Chiropractic, Inc. 330 E. Yosemite Avenue, Suite 101 Merced, CA 95342			

#103468 \$101.22

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60293	Check Number 103469
DATE 12/9/2024		AMOUNT \$54.87	
PAY FIFTY FOUR AND 87/100 DOLLARS			
To The Order Of Yip's Physical Medicine & Chiropractic Services 1563 Humboldt Rd Ste C Yuba, CA 95965			

#103469 \$54.87

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60293	Check Number 103470
DATE 12/9/2024		AMOUNT \$177.09	
PAY ONE HUNDRED SEVENTY SEVEN AND 09/100 DOLLARS			
To The Order Of Reborn California APC PO Box 2327 San Diego, CA 92160			

#103470 \$177.09

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60787	Check Number 103471
DATE 12/9/2024		AMOUNT \$4,805.71	
PAY FOUR THOUSAND EIGHT HUNDRED FIVE AND 71/100 DOLLARS			
To The Order Of Sylvia Jensen 2281 Camino Del Rio San Jose, CA 95128			

#103471 \$4,805.71

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60293	Check Number 103472
DATE 12/9/2024		AMOUNT \$480.57	
PAY FOUR HUNDRED EIGHTY AND 57/100 DOLLARS			
To The Order Of Sylvia Jensen 2281 Camino Del Rio San Jose, CA 95128			

#103472 \$480.57

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60293	Check Number 103473
DATE 12/9/2024		AMOUNT \$219.74	
PAY TWO HUNDRED NINETEEN AND 74/100 DOLLARS			
To The Order Of Adventist Health and Rehab PO Box 1854 Memphis, TN 38101			

#103473 \$219.74

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60307	Check Number 103475
DATE 12/9/2024		AMOUNT \$256.11	
PAY TWO HUNDRED FIFTY SIX AND 11/100 DOLLARS			
To The Order Of CEP America California 1825 Quinones Ct, Ste D Merced, CA 95358			

#103475 \$256.11

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60299	Check Number 103479
DATE 12/9/2024		AMOUNT \$225.78	
PAY TWO HUNDRED TWENTY FIVE AND 78/100 DOLLARS			
To The Order Of Trinity Health and Wellness Center Inc 2327 Grand Oak Way Redding, CA 96001			

#103479 \$225.78

Trindel Insurance Fund Workmen Compensation Account PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6899 Main Street Weaverville, CA 96093 925541211	Ref. Number 7026-60307	Check Number 103480
DATE 12/9/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Amance Spelling 2080 20th Avenue Red Bluff, CA 95950			

#103480 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782492768	Check Number 103482
DATE 12/9/2024		AMOUNT \$1,276.30	
PAY ONE THOUSAND TWO HUNDRED SEVENTY SIX AND 30/100 DOLLARS			
To The Order Of	Daniel Bunker 8719 Higgins Road Wilsons, CA 95787	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: TO BANK OF AMERICA			
FDIC 103482# 121211350450 36912687#			

#103482 \$1,276.30

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 787-600227	Check Number 103484
DATE 12/9/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of	Edward Bacallio 1233 Mendocino Ct Humboldt, CA 96028	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo:			
FDIC 103484# 121211350450 36912687#			

#103484 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 788-002774	Check Number 103485
DATE 12/9/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of	Jeffrey Beard PO Box 277 Springport, CA 95917	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: TO BANK OF AMERICA			
FDIC 103485# 121211350450 36912687#			

#103485 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-64987	Check Number 103486
DATE 12/9/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of	Martha Weisberg 137 Madison Street Humboldt, CA 96023	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo:			
FDIC 103486# 121211350450 36912687#			

#103486 \$580.00

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103487
DATE 12/9/2024		AMOUNT \$544.53	
PAY FIVE HUNDRED FORTY FOUR AND 53/100 DOLLARS			
To The Order Of	Rebecca Padgett PO Box 108 5866 Fy Avenue Rd Humboldt, CA 96022	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo:			
FDIC 103487# 121211350450 36912687#			

#103487 \$544.53

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600216	Check Number 103488
DATE 12/9/2024		AMOUNT \$1,463.46	
PAY ONE THOUSAND FOUR HUNDRED SIXTY THREE AND 46/100 DOLLARS			
To The Order Of	Sean McCarty 1101 Spickett Lane Yuba City, CA 95991	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: TO BANK OF AMERICA			
FDIC 103488# 121211350450 36912687#			

#103488 \$1,463.46

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600225	Check Number 103489
DATE 12/9/2024		AMOUNT \$1,860.28	
PAY ONE THOUSAND EIGHT HUNDRED SIXTY AND 28/100 DOLLARS			
To The Order Of	County of Lassen 221 S. Main Street Susanville, CA 96130	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo:			
FDIC 103489# 121211350450 36912687#			

#103489 \$1,860.28

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600226	Check Number 103490
DATE 12/9/2024		AMOUNT \$1,335.81	
PAY ONE THOUSAND THREE HUNDRED THIRTY FIVE AND 81/100 DOLLARS			
To The Order Of	Agile Occupational Medicine LLC PO Box 9714 Folsom, CA 95105	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103490# 121211350450 36912687#			

#103490 \$1,335.81

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103491
DATE 12/9/2024		AMOUNT \$166.42	
PAY ONE HUNDRED SIXTY SIX AND 42/100 DOLLARS			
To The Order Of	American Hospital Management Corporation c/o Joe Keane Aptos, CA 95018	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103491# 121211350450 36912687#			

#103491 \$166.42

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600225	Check Number 103492
DATE 12/9/2024		AMOUNT \$538.93	
PAY FIVE HUNDRED THIRTY EIGHT AND 93/100 DOLLARS			
To The Order Of	Bevi Physical Therapy 335 Main St. Red Bluff, CA 96080	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103492# 121211350450 36912687#			

#103492 \$538.93

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103493
DATE 12/9/2024		AMOUNT \$46.29	
PAY FORTY SIX AND 29/100 DOLLARS			
To The Order Of	Chico Health Medical Foundation Mary McKelvey DMDP Radiologist PO Box 742216 681118th Avenue Chico, CA 95924-2016	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103493# 121211350450 36912687#			

#103493 \$46.29

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103494
DATE 12/9/2024		AMOUNT \$106.76	
PAY ONE HUNDRED SIX AND 76/100 DOLLARS			
To The Order Of	Elisa Rome-Scombre 12255 Venter Avenue Red Bluff, CA 96080	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103494# 121211350450 36912687#			

#103494 \$106.76

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103496
DATE 12/9/2024		AMOUNT \$761.73	
PAY SEVEN HUNDRED SIXTY ONE AND 73/100 DOLLARS			
To The Order Of	Mechonics USA, INC DBA MFI PO Box 69740 Pompano Beach, FL 33060	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103496# 121211350450 36912687#			

#103496 \$761.73

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103497
DATE 12/9/2024		AMOUNT \$362.00	
PAY THREE HUNDRED SIXTY TWO AND 00/100 DOLLARS			
To The Order Of	Price Chiropractic, Inc 4711 Kettle Avenue Yuba City, CA 95991	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103497# 121211350450 36912687#			

#103497 \$362.00

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103498
DATE 12/9/2024		AMOUNT \$382.86	
PAY THREE HUNDRED EIGHTY TWO AND 86/100 DOLLARS			
To The Order Of	Red Bluff Physical Therapy INC 132 Jackson St Red Bluff, CA 96080	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103498# 121211350450 36912687#			

#103498 \$382.86

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103500
DATE 12/9/2024		AMOUNT \$485.72	
PAY FOUR HUNDRED EIGHTY FIVE AND 72/100 DOLLARS			
To The Order Of	Daddy Home 2722 Columbia Ct Mendocino, CA 95873	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Payment of Health Expense			
FDIC 103500# 121211350450 36912687#			

#103500 \$485.72

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103501
DATE 12/9/2024		AMOUNT \$2,149.86	
PAY TWO THOUSAND ONE HUNDRED FORTY NINE AND 86/100 DOLLARS			
To The Order Of	Archer Boat 2200 225 Santa City, CA 96126	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo:			
FDIC 103501# 121211350450 36912687#			

#103501 \$2,149.86

Trindel Insurance Fund Women's Compensation Account PO Box 2096 Weaverville, CA 96093	Tricounties Bank-Weaverville Office 666 Main Street Weaverville, CA 96093 90-3541211	Ref. Number 782-600224	Check Number 103502
DATE 12/9/2024		AMOUNT \$5,063.58	
PAY FIVE THOUSAND SIXTY THREE AND 58/100 DOLLARS			
To The Order Of	Defend, Inc. 18647 Hastings Parkway South Lafayette, CA 94509	<i>A. Miller</i> AUTHORIZED SIGNATURE	
Memo: Computed Check - See Reference			
FDIC 103502# 121211350450 36912687#			

#103502 \$5,063.58

Check #103503, Amount \$353.76, Payee: To The Order Of: [Signature]

#103503 \$353.76

Check #103504, Amount \$173.34, Payee: To The Order Of: [Signature]

#103504 \$173.34

Check #103505, Amount \$728.48, Payee: To The Order Of: [Signature]

#103505 \$728.48

Check #103507, Amount \$1,044.00, Payee: To The Order Of: [Signature]

#103507 \$1,044.00

Check #103509, Amount \$2,982.86, Payee: To The Order Of: [Signature]

#103509 \$2,982.86

Check #103510, Amount \$2,218.50, Payee: To The Order Of: [Signature]

#103510 \$2,218.50

Check #103512, Amount \$75.00, Payee: To The Order Of: [Signature]

#103512 \$75.00

Check #103513, Amount \$227.95, Payee: To The Order Of: [Signature]

#103513 \$227.95

Check #103515, Amount \$1,200.00, Payee: To The Order Of: [Signature]

#103515 \$1,200.00

Check #103517, Amount \$580.00, Payee: To The Order Of: [Signature]

#103517 \$580.00

Check #103518, Amount \$463.54, Payee: To The Order Of: [Signature]

#103518 \$463.54

Check #103520, Amount \$216.46, Payee: To The Order Of: [Signature]

#103520 \$216.46

Check #103522, Amount \$6,393.79, Payee: To The Order Of: [Signature]

#103522 \$6,393.79

Check #103523, Amount \$580.00, Payee: To The Order Of: [Signature]

#103523 \$580.00

Check #103524, Amount \$580.00, Payee: To The Order Of: [Signature]

#103524 \$580.00

Check #103525, Amount \$760.54, Payee: To The Order Of: [Signature]

#103525 \$760.54

Check #103528, Amount \$583.95, Payee: To The Order Of: [Signature]

#103528 \$583.95

Check #103529, Amount \$96.90, Payee: To The Order Of: [Signature]

#103529 \$96.90

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103333
DATE 12/16/2024		AMOUNT \$6,150.00	
PAY SIX THOUSAND ONE HUNDRED FIFTY AND 00/100 DOLLARS			
To The Order Of Kimberly Warefield 822 Country Lane Red Bluff, CA 96080	Name #103533 #1211350450 369126867		

#103530 \$6,150.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103331
DATE 12/16/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Lisa Marston 1245 South Street Cottonwood, CA 96037	Name #103531 #1211350450 369126867		

#103531 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103332
DATE 12/16/2024		AMOUNT \$552.72	
PAY FIVE HUNDRED FIFTY TWO AND 72/100 DOLLARS			
To The Order Of Marta Lopez 277 E. 55th St Shoreline, ID 83852	Name #103532 #1211350450 369126867		

#103532 \$552.72

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103334
DATE 12/16/2024		AMOUNT \$208.36	
PAY TWO HUNDRED EIGHT AND 36/100 DOLLARS			
To The Order Of Mark Davis 725400 1020 Buellville, CA 96130	Name #103534 #1211350450 369126867		

#103534 \$208.36

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103335
DATE 12/16/2024		AMOUNT \$2,031.46	
PAY TWO THOUSAND THIRTY ONE AND 46/100 DOLLARS			
To The Order Of County of Fresno P.O. Box 7407 Weaverville, CA 96093	Name #103535 #1211350450 369126867		

#103535 \$2,031.46

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103336
DATE 12/16/2024		AMOUNT \$2,100.00	
PAY TWO THOUSAND ONE HUNDRED AND 00/100 DOLLARS			
To The Order Of MIDMARK, LLC PO Box 10230 Columbia, OH 43210-0232	Name #103536 #1211350450 369126867		

#103536 \$2,100.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103337
DATE 12/16/2024		AMOUNT \$126.00	
PAY ONE HUNDRED TWENTY SIX AND 00/100 DOLLARS			
To The Order Of Mountain Communities Healthcare District 600 Eagle Avenue P.O. Box 1225 Weaverville, CA 96093	Name #103537 #1211350450 369126867		

#103537 \$126.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103338
DATE 12/16/2024		AMOUNT \$161.26	
PAY ONE HUNDRED SIXTY ONE AND 26/100 DOLLARS			
To The Order Of NACCO Medical Clinic Inc. 11220 Ringwood Ave San Jose, CA 95131	Name #103538 #1211350450 369126867		

#103538 \$161.26

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103339
DATE 12/16/2024		AMOUNT \$2,436.26	
PAY TWO THOUSAND FOUR HUNDRED THIRTY SIX AND 26/100 DOLLARS			
To The Order Of Rebecca Grant 3006 Chandler Rd Quincy, CA 95971	Name #103539 #1211350450 369126867		

#103539 \$2,436.26

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103340
DATE 12/16/2024		AMOUNT \$244.13	
PAY TWO HUNDRED FORTY FOUR AND 13/100 DOLLARS			
To The Order Of Republic Document Management, Inc. 8370 Clark Ave Clarksburg, CA 94450	Name #103540 #1211350450 369126867		

#103540 \$244.13

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103341
DATE 12/16/2024		AMOUNT \$473.94	
PAY FOUR HUNDRED SEVENTY THREE AND 94/100 DOLLARS			
To The Order Of Rudolph, John PO Box 818 Caryville, OR 97417	Name #103541 #1211350450 369126867		

#103541 \$473.94

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103342
DATE 12/16/2024		AMOUNT \$580.00	
PAY FIVE HUNDRED EIGHTY AND 00/100 DOLLARS			
To The Order Of Scott Moyer 7818 Vasco Street Mendota, CA 95922	Name #103542 #1211350450 369126867		

#103542 \$580.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103344
DATE 12/16/2024		AMOUNT \$13.00	
PAY THIRTEEN AND 00/100 DOLLARS			
To The Order Of The Permanente Medical Group Inc P.O. Box 741000 Los Angeles, CA 90074	Name #103544 #1211350450 369126867		

#103544 \$13.00

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103346
DATE 12/16/2024		AMOUNT \$110.92	
PAY ONE HUNDRED TEN AND 92/100 DOLLARS			
To The Order Of Western Physical Therapy, Inc. P.O. Box 492300 Riverside, CA 92548-0300	Name #103545 #1211350450 369126867		

#103545 \$110.92

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103348
DATE 12/16/2024		AMOUNT \$917.23	
PAY NINE HUNDRED SEVENTEEN AND 23/100 DOLLARS			
To The Order Of Agile Occupational Medicine, LLC PO BOX 3371 Petaluma, CA 94954	Name #103546 #1211350450 369126867		

#103546 \$917.23

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103347
DATE 12/16/2024		AMOUNT \$1,597.84	
PAY ONE THOUSAND FIVE HUNDRED NINETY SEVEN AND 84/100 DOLLARS			
To The Order Of D&A Near-Work Health Solutions PO Box 96022 Los Angeles, CA 90024	Name #103547 #1211350450 369126867		

#103547 \$1,597.84

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103349
DATE 12/16/2024		AMOUNT \$1,524.50	
PAY ONE THOUSAND FIVE HUNDRED TWENTY FOUR AND 50/100 DOLLARS			
To The Order Of Hanna Boggy MacLean, Malvor & Jensen, LLP (SM) PO Box 7420 Los Angeles, CA 90074-0020	Name #103548 #1211350450 369126867		

#103548 \$1,524.50

Trindel Insurance Fund Workers Compensation Account PO Box 2024 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6666 Main Street Weaverville, CA 96093 9253541211	Ref. Number 7024-60219	Check Number 103349
DATE 12/16/2024		AMOUNT \$949.71	
PAY NINE HUNDRED FORTY NINE AND 71/100 DOLLARS			
To The Order Of Legal Philosophy Service and Professional Medical Corp P.O. Box 96910 Riverside, CA 92509-1910	Name #103549 #1211350450 369126867		

#103549 \$949.71

Check #103550, Amount \$135.45, Payee: Medco Document Imaging Inc.

#103550 \$135.45

Check #103551, Amount \$4,659.56, Payee: Medco Supplier

#103551 \$4,659.56

Check #103552, Amount \$594.17, Payee: Medco Physical Therapy Inc

#103552 \$594.17

Check #103553, Amount \$805.50, Payee: Reimburse, Inc.

#103553 \$805.50

Check #103554, Amount \$134.38, Payee: Sports Cuppedes & Sports Medicine

#103554 \$134.38

Check #103555, Amount \$243.01, Payee: Sierra Medical Imaging, Inc

#103555 \$243.01

Check #103558, Amount \$4,195.85, Payee: Canyon Valley Medical Center

#103558 \$4,195.85

Check #103559, Amount \$1,737.73, Payee: Chiropractic Concierge PC

#103559 \$1,737.73

Check #103560, Amount \$580.00, Payee: Dale McKersia

#103560 \$580.00

Check #103561, Amount \$102.96, Payee: DSA Health-Site Work Health Solutions

#103561 \$102.96

Check #103562, Amount \$164.18, Payee: Easton Pulmon Healthcare

#103562 \$164.18

Check #103563, Amount \$1,740.00, Payee: Eric Duro

#103563 \$1,740.00

Check #103566, Amount \$130.32, Payee: Lane Amino Clinic

#103566 \$130.32

Check #103567, Amount \$79.45, Payee: Penny Wagon

#103567 \$79.45

Check #103568, Amount \$847.60, Payee: Phoenix Dental Hospital

#103568 \$847.60

Check #103569, Amount \$211.35, Payee: Redding Pain Medicine

#103569 \$211.35

Check #103570, Amount \$632.42, Payee: County of Mendocino

#103570 \$632.42

Check #103571, Amount \$490.31, Payee: South Teton Anesthesia Medical Group

#103571 \$490.31

Check #103572, \$1,506.60, Trindel Insurance Fund, 12/17/2024, \$1,506.60

Check #103573, \$150.90, Trindel Insurance Fund, 12/17/2024, \$150.90

Check #103574, \$1,553.04, Trindel Insurance Fund, 12/17/2024, \$1,553.04

Check #103575, \$524.32, Trindel Insurance Fund, 12/17/2024, \$524.32

Check #103576, \$1,529.06, Trindel Insurance Fund, 12/17/2024, \$1,529.06

Check #103577, \$801.31, Trindel Insurance Fund, 12/17/2024, \$801.31

Check #103578, \$711.74, Trindel Insurance Fund, 12/17/2024, \$711.74

Check #103579, \$617.77, Trindel Insurance Fund, 12/17/2024, \$617.77

Check #103580, \$33,435.64, Trindel Insurance Fund, 12/17/2024, \$33,435.64

Check #103581, \$8,388.45, Trindel Insurance Fund, 12/17/2024, \$8,388.45

Check #103582, \$7,830.00, Trindel Insurance Fund, 12/17/2024, \$7,830.00

Check #103585, \$5,995.00, Trindel Insurance Fund, 12/17/2024, \$5,995.00

Check #103586, \$450.00, Trindel Insurance Fund, 12/19/2024, \$450.00

Check #103587, \$910.00, Trindel Insurance Fund, 12/19/2024, \$910.00

Check #103588, \$650.00, Trindel Insurance Fund, 12/19/2024, \$650.00

Check #103589, \$562.80, Trindel Insurance Fund, 12/19/2024, \$562.80

Check #103591, \$494.40, Trindel Insurance Fund, 12/19/2024, \$494.40

Check #103592, \$305.00, Trindel Insurance Fund, 12/19/2024, \$305.00

Check #103593, Amount \$9,949.50, Payee: Hana Realty (Hana), (Mason & Jensen, LLP)

#103593 \$9,949.50

Check #103595, Amount \$4,550.80, Payee: Legal Processory Service and Professional Medical Copy

#103595 \$4,550.80

Check #103596, Amount \$3,151.00, Payee: Lumen Medical, LLC & A&P (WFO)

#103596 \$3,151.00

Check #103597, Amount \$2,233.82, Payee: Maria Document Printing Inc

#103597 \$2,233.82

Check #103598, Amount \$1,095.00, Payee: MAX W'S Federal Services Inc

#103598 \$1,095.00

Check #103599, Amount \$1,980.49, Payee: One Cal Data Transport & Transfer

#103599 \$1,980.49

Check #103600, Amount \$5,653.62, Payee: Reliance, Inc

#103600 \$5,653.62

Check #103601, Amount \$487.98, Payee: Republic Document Management North LLC

#103601 \$487.98

Check #103602, Amount \$5,041.00, Payee: RTOB Law LLP

#103602 \$5,041.00

Check #103603, Amount \$900.48, Payee: Steve Wolf

#103603 \$900.48

Check #103606, Amount \$1,295.42, Payee: Kaitlin Tavel

#103606 \$1,295.42

Check #103607, Amount \$129.54, Payee: Kaitlin Tavel

#103607 \$129.54

Check #103608, Amount \$90.97, Payee: Advanced Path Diagnostics & Solutions

#103608 \$90.97

Check #103615, Amount \$135.38, Payee: DTMF (Dental)

#103615 \$135.38

Check #103616, Amount \$68.87, Payee: Dignity Health Medical Foundation/Mercy Medical Center/CHWF Sacramento

#103616 \$68.87

Check #103617, Amount \$580.00, Payee: Edward Escobedo

#103617 \$580.00

Check #103618, Amount \$2,250.00, Payee: Garle & Saveli LLP

#103618 \$2,250.00

Check #103619, Amount \$234.72, Payee: Health Diagnostica of CA Professional Corp

#103619 \$234.72

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702440928
Check Number: 12821

DATE: 12/23/2024
AMOUNT: \$485.72

PAY: FOUR HUNDRED EIGHTY FIVE AND 72/100 DOLLARS

To The Order Of: Daryl Hirth
2172 Lehigh, Dr
Mills, ND 58523

MEMO: Committed Check - See Attachment

PD 103621# 1211135045C 369126867#

#103621 \$485.72

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702544987
Check Number: 12823

DATE: 12/23/2024
AMOUNT: \$580.00

PAY: FIVE HUNDRED EIGHTY AND 00/100 DOLLARS

To The Order Of: Martie Vaccaro
107 Hespero Street
Hosier, CA 95023

MEMO: Committed Check - See Attachment

PD 103623# 1211135045C 369126867#

#103623 \$580.00

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640217
Check Number: 12824

DATE: 12/23/2024
AMOUNT: \$151.89

PAY: ONE HUNDRED FIFTY ONE AND 89/100 DOLLARS

To The Order Of: Wendy Rossing
P.O. Box 742016
Los Angeles, CA 90074-2016

MEMO: Committed Check - See Attachment

PD 103624# 1211135045C 369126867#

#103624 \$151.89

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640227
Check Number: 12827

DATE: 12/23/2024
AMOUNT: \$204.37

PAY: TWO HUNDRED FOUR AND 37/100 DOLLARS

To The Order Of: One Call Medical, Inc.
PO Box 20262
Dallas, TX 75220-0262

MEMO: Committed Check - See Attachment

PD 103627# 1211135045C 369126867#

#103627 \$204.37

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640233
Check Number: 12828

DATE: 12/23/2024
AMOUNT: \$91.16

PAY: NINETY ONE AND 16/100 DOLLARS

To The Order Of: Rick Deppan, M.D.
P.O. Box 8220
Rialto, CA 92403

MEMO: Committed Check - See Attachment

PD 103628# 1211135045C 369126867#

#103628 \$91.16

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640216
Check Number: 12829

DATE: 12/23/2024
AMOUNT: \$1,463.46

PAY: ONE THOUSAND FOUR HUNDRED SIXTY THREE AND 46/100 DOLLARS

To The Order Of: Sean McCarty
1181 Sandpoint Lane
Vallejo, CA 94591

MEMO: Committed Check - See Attachment

PD 103629# 1211135045C 369126867#

#103629 \$1,463.46

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640225
Check Number: 12830

DATE: 12/23/2024
AMOUNT: \$1,860.26

PAY: ONE THOUSAND EIGHT HUNDRED SIXTY AND 26/100 DOLLARS

To The Order Of: County of Lander
221 E. Reed Street
Barnhart, CA 95702

MEMO: Committed Check - See Attachment

PD 103630# 1211135045C 369126867#

#103630 \$1,860.26

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640238
Check Number: 12831

DATE: 12/23/2024
AMOUNT: \$2,923.21

PAY: TWO THOUSAND NINE HUNDRED TWENTY THREE AND 21/100 DOLLARS

To The Order Of: Shannon Fisher
1042 Shadow Mountain Drive
Barnhart, CA 95702

MEMO: Committed Check - See Attachment

PD 103631# 1211135045C 369126867#

#103631 \$2,923.21

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640222
Check Number: 12832

DATE: 12/23/2024
AMOUNT: \$976.39

PAY: NINE HUNDRED SEVENTY SIX AND 39/100 DOLLARS

To The Order Of: St. Elizabeth's Community Hospital
PO Box 141922
Los Angeles, CA 90024-0482

MEMO: Committed Check - See Attachment

PD 103632# 1211135045C 369126867#

#103632 \$976.39

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640226
Check Number: 12833

DATE: 12/23/2024
AMOUNT: \$531.44

PAY: FIVE HUNDRED THIRTY ONE AND 44/100 DOLLARS

To The Order Of: Alga Networks, Inc.
P.O. Box 120189
Atlanta, GA 30348

MEMO: Committed Check - See Attachment

PD 103634# 1211135045C 369126867#

#103634 \$531.44

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640239
Check Number: 12834

DATE: 12/23/2024
AMOUNT: \$344.62

PAY: THREE HUNDRED FORTY FOUR AND 62/100 DOLLARS

To The Order Of: Band Physical Therapy
325 Main St.
Red Bluff, CA 96076

MEMO: Committed Check - See Attachment

PD 103635# 1211135045C 369126867#

#103635 \$344.62

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640237
Check Number: 12835

DATE: 12/23/2024
AMOUNT: \$648.11

PAY: SIX HUNDRED FORTY EIGHT AND 11/100 DOLLARS

To The Order Of: DVA Healthcare Work Health Solutions
PO Box 141922
Los Angeles, CA 90024

MEMO: Committed Check - See Attachment

PD 103636# 1211135045C 369126867#

#103636 \$648.11

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640229
Check Number: 12837

DATE: 12/23/2024
AMOUNT: \$171.05

PAY: ONE HUNDRED SEVENTY ONE AND 05/100 DOLLARS

To The Order Of: Dick Medical Group, Inc.
P.O. Box 746878
Los Angeles, CA 90074-6271

MEMO: Committed Check - See Attachment

PD 103637# 1211135045C 369126867#

#103637 \$171.05

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640235
Check Number: 12838

DATE: 12/23/2024
AMOUNT: \$179.84

PAY: ONE HUNDRED SEVENTY NINE AND 84/100 DOLLARS

To The Order Of: Hal McEvoy MD
125 Wood Street
Gustine, CA 95024

MEMO: Committed Check - See Attachment

PD 103640# 1211135045C 369126867#

#103640 \$179.84

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640236
Check Number: 12839

DATE: 12/23/2024
AMOUNT: \$586.32

PAY: FIVE HUNDRED FORTY SIX AND 32/100 DOLLARS

To The Order Of: Pen & Rubalvich Consultants Medical Group
PO Box 10288
Los Angeles, CA 90024

MEMO: Committed Check - See Attachment

PD 103641# 1211135045C 369126867#

#103641 \$586.32

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640232
Check Number: 12840

DATE: 12/23/2024
AMOUNT: \$10,000.00

PAY: TEN THOUSAND AND 00/100 DOLLARS

To The Order Of: Swida Reynolds
8101 Starling Drive
Orion, CA 95821

MEMO: Committed Check - See Attachment

PD 103643# 1211135045C 369126867#

#103643 \$10,000.00

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640231
Check Number: 12844

DATE: 12/23/2024
AMOUNT: \$2,750.00

PAY: TWO THOUSAND SEVEN HUNDRED FIFTY AND 00/100 DOLLARS

To The Order Of: Estelle Reynolds
8011 Starling Drive
Orion, CA 95820

MEMO: Committed Check - See Attachment

PD 103644# 1211135045C 369126867#

#103644 \$2,750.00

Trindel Insurance Fund
Women's Compensation Account
PO Box 2024
Weaverville, CA 95993

Tricounties Bank-Weaverville Office
5559 Main Street
Weaverville, CA 95993

Ref. Number: 702640234
Check Number: 12845

DATE: 12/23/2024
AMOUNT: \$684.18

PAY: SIX HUNDRED EIGHTY FOUR AND 18/100 DOLLARS

To The Order Of: Delta Inc
2844 Sycamore Parkway South
Lodi, CA 95240

MEMO: Committed Check - See Attachment

PD 103645# 1211135045C 369126867#

#103645 \$684.18

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40023	Check Number 103646
DATE 12/24/2024		AMOUNT \$33.68	
PAY: THIRTY THREE AND 60/100 DOLLARS			
To The Order Of: Eaton Health PO Box 748707 Los Angeles, CA 90074-8707			
Memo: Bill Rental (10/24/23) 7038900			

#103646 \$33.68

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40023	Check Number 103647
DATE 12/24/2024		AMOUNT \$2,015.00	
PAY: TWO THOUSAND FIFTEEN AND 00/100 DOLLARS			
To The Order Of: Bonskyng Healthcare PO Box 888888 Los Angeles, CA 90008-8888			
Memo: (10/24/2023) 7038900			

#103647 \$2,015.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40026	Check Number 103648
DATE 12/24/2024		AMOUNT \$12,096.60	
PAY: THIRTEEN THOUSAND NINETY SIX AND 60/100 DOLLARS			
To The Order Of: Carson Valley Medical Center P.O. Box 780 Gardnerville, NV 95940			
Memo: Bill Rental (10/23) 7038900			

#103648 \$12,096.60

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40023	Check Number 103649
DATE 12/24/2024		AMOUNT \$3,206.34	
PAY: THREE THOUSAND TWO HUNDRED SIX AND 34/100 DOLLARS			
To The Order Of: Eaton Health LLC 18200 Wilshire Blvd, Suite 120 Beverly Hills, CA 90212			
Memo: Bill Rental (10/23) 7038900			

#103649 \$3,206.34

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40023	Check Number 103651
DATE 12/24/2024		AMOUNT \$41.24	
PAY: FORTY ONE AND 24/100 DOLLARS			
To The Order Of: Health & Pharmacy Services, LLC PO Box 122102 Salt Lake City, UT 84152			
Memo: Bill Rental (10/23) 7038900			

#103651 \$41.24

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40026	Check Number 103652
DATE 12/24/2024		AMOUNT \$1,114.02	
PAY: ONE THOUSAND ONE HUNDRED FOURTEEN AND 02/100 DOLLARS			
To The Order Of: Mammot Health P.O. Box 100 098 100 Mammot, LA, CA 95546			
Memo: Bill Rental (10/23) 7038900			

#103652 \$1,114.02

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40023	Check Number 103653
DATE 12/24/2024		AMOUNT \$261.82	
PAY: TWO HUNDRED SIXTY ONE AND 82/100 DOLLARS			
To The Order Of: MGIC (Group), Inc. P.O. Box 208811 Dallas, TX 75288-8811			
Memo: Bill Rental (10/23) 7038900			

#103653 \$261.82

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40027	Check Number 103654
DATE 12/24/2024		AMOUNT \$5,864.25	
PAY: FIVE THOUSAND EIGHT HUNDRED SIXTY FOUR AND 25/100 DOLLARS			
To The Order Of: Orthopedic Evaluation Center, Inc. Rehabilitation MD P.O. Box 740 Burlingame, CA 94010			
Memo: Bill Rental (10/23) 7038900			

#103654 \$5,864.25

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40027	Check Number 103655
DATE 12/24/2024		AMOUNT \$224.18	
PAY: TWO HUNDRED TWENTY FOUR AND 18/100 DOLLARS			
To The Order Of: Rish & Rembrandt Dental, Inc. Medical Group P.O. Box 103883 Pasadena, CA 91766-8888			
Memo: Bill Rental (10/23) 7038900			

#103655 \$224.18

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40025	Check Number 103657
DATE 12/26/2024		AMOUNT \$287.26	
PAY: TWO HUNDRED EIGHTY SEVEN AND 26/100 DOLLARS			
To The Order Of: Banc Orthopedic Clinic, Ltd 558 N. Arlington Avenue Reno, NV 89503			
Memo: Bill Rental (10/23) 7038900			

#103657 \$287.26

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103658
DATE 12/26/2024		AMOUNT \$64.04	
PAY: SIXTY FOUR AND 04/100 DOLLARS			
To The Order Of: Taline Food Products, Electric PO BOX 518903 LOS ANGELES, CA 90051-8909			
Memo: Bill Rental (10/23) 7038900			

#103658 \$64.04

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103659
DATE 12/26/2024		AMOUNT \$229.91	
PAY: TWO HUNDRED TWENTY NINE AND 91/100 DOLLARS			
To The Order Of: The Permanente Medical Group Inc P.O. Box 71452 114-Angelen, CA 92314			
Memo: Bill Rental (10/23) 7038900			

#103659 \$229.91

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103661
DATE 12/24/2024		AMOUNT \$327.31	
PAY: THREE HUNDRED TWENTY SEVEN AND 31/100 DOLLARS			
To The Order Of: Agis Diagnostic of Medicine LLC PO Box 3076 Pasadena, CA 91108			
Memo: Consolidated Check - See Remittance			

#103661 \$327.31

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40026	Check Number 103662
DATE 12/24/2024		AMOUNT \$1,346.56	
PAY: ONE THOUSAND THREE HUNDRED FORTY SIX AND 56/100 DOLLARS			
To The Order Of: Acute Three Where Community 220 Parkway, Suite 200 Glen Falls, OR 97527			
Memo: Consolidated Check - See Remittance			

#103662 \$1,346.56

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103663
DATE 12/24/2024		AMOUNT \$219.18	
PAY: TWO HUNDRED NINETEEN AND 18/100 DOLLARS			
To The Order Of: CBA, Inc. (The Work Health Solutions) PO Box 8026 Los Angeles, CA 90084			
Memo: Consolidated Check - See Remittance			

#103663 \$219.18

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103665
DATE 12/24/2024		AMOUNT \$5,214.00	
PAY: FIVE THOUSAND TWO HUNDRED FOURTEEN AND 00/100 DOLLARS			
To The Order Of: Mountain Communities Healthcare District 100 Baker Avenue #100, Box 1222 Weaverville, CA 96093			
Memo: Consolidated Check - See Remittance			

#103665 \$5,214.00

Trindel Insurance Fund Women's Compensation Account PO Box 2026 Weaverville, CA 96093	Tri-County Bank-Weaverville Office 6888 Main Street Weaverville, CA 96093 92-35041211	Ref. Number 782-40024	Check Number 103666
DATE 12/24/2024		AMOUNT \$225.26	
PAY: TWO HUNDRED TWENTY FIVE AND 26/100 DOLLARS			
To The Order Of: Real Bluff Physical Therapy, INC. 100 Jackson Ct Real Bluff, CA 95840			
Memo: Consolidated Check - See Remittance			




#103666 \$225.26

End of Statement

ADDRESS SERVICE REQUESTED

TRINDEL INSURANCE FUND
LIABILITY ACCOUNT
PO BOX 2069
WEAVERVILLE CA 96093-2069

Service With Solutions

-  Speak with a Banker: 1-800-922-8742
-  Automated Phone Banking: 1-844-822-2447
-  Online Banking: TriCountiesBank.com



Together we can make a difference in the lives of California community college students.

As part of our 50th Anniversary, Tri Counties Bank has partnered with the Foundation for California Community Colleges to raise money for their Student Ambassador Program. This program enables students to become leaders on their campuses, connect their peers with resources that can overcome barriers, and ultimately help them achieve their educational goals.

To learn more and to donate, visit TriCountiesBank.com/50



Member FDIC

Overall Balance Summary

Account Type	Account Number	Ending Balance
Business Analysis Images	369126875	\$249,699.73

Business Analysis Images - 369126875

Account Summary

Date	Description	Amount
12/01/2024	Beginning Balance	\$401,311.12
	1 Credit(s) This Period	\$2,652,998.45
	30 Debit(s) This Period	\$2,804,609.84
12/31/2024	Ending Balance	\$249,699.73

Other Credits

Date	Description	Amount
12/24/2024	REVERSING CHECK #13467 AS \$2652998.45 SB \$2652998.46 W/O 11/7/24	\$2,652,998.45



Business Analysis Images - 369126875 (continued)
Other Debits

Date	Description	Amount
12/24/2024	CORRECT ENTRY FOR #13467 #13467 W/O 11/7/24	\$2,652,998.46

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
13466	12/20/2024	\$8,307.72	13505	12/09/2024	\$1,935.70	13515	12/20/2024	\$38,931.10
13484*	12/04/2024	\$10,165.86	13506	12/09/2024	\$10,000.00	13517*	12/23/2024	\$2,156.16
13486*	12/06/2024	\$666.30	13507	12/13/2024	\$16,287.26	13518	12/23/2024	\$3,700.72
13487	12/06/2024	\$1,725.00	13508	12/09/2024	\$1,423.35	13519	12/23/2024	\$853.00
13494*	12/11/2024	\$134.94	13509	12/10/2024	\$19,072.27	13520	12/24/2024	\$1,830.34
13495	12/31/2024	\$1,000.00	13510	12/18/2024	\$6,777.41	13524*	12/24/2024	\$3,325.00
13501*	12/10/2024	\$1,665.00	13511	12/20/2024	\$2,770.50	13525	12/23/2024	\$3,529.77
13502	12/09/2024	\$1,250.00	13512	12/20/2024	\$35.00	13526	12/26/2024	\$3,510.00
13503	12/09/2024	\$2,959.93	13513	12/20/2024	\$2,820.82	13527	12/30/2024	\$331.23
13504	12/09/2024	\$3,500.00	13514	12/20/2024	\$947.00			

* Indicates skipped check number

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number M0229-0002	Check Number 13486
DATE 10/31/2024		AMOUNT \$8,307.72	
PAY: EIGHT THOUSAND THREE HUNDRED SEVEN AND 70/100 DOLLARS			
To The Order Of: HENRI COUNTY PO BOX 487 74 NORTH SCHOOL STREET BRIDGEVILLE, CA 95927			

#13466 \$8,307.72

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 10164-0004	Check Number 13484
DATE 10/16/2024		AMOUNT \$10,165.86	
PAY: TEN THOUSAND ONE HUNDRED SIXTY FIVE AND 86/100 DOLLARS			
To The Order Of: WILKINS COUNTY 200 MAIN STREET, ROOM 208 ATTN: RISK MANAGEMENT CHICO, CA 95927			

#13484 \$10,165.86

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 20123-0013	Check Number 13488
DATE 11/21/2024		AMOUNT \$666.30	
PAY: SIX HUNDRED SIXTY SIX AND 30/100 DOLLARS			
To The Order Of: Mural Poetry, P.C. 2452 GRAND CANAL BOULEVARD STOCKTON, CA 95207			

#13486 \$666.30

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 24223-0002	Check Number 13487
DATE 11/21/2024		AMOUNT \$1,725.00	
PAY: ONE THOUSAND SEVEN HUNDRED TWENTY FIVE AND 00/100 DOLLARS			
To The Order Of: Mayell-Hardy, P.C. 246 GRAND CANAL BOULEVARD STOCKTON, CA 95207			

#13487 \$1,725.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 70124-2352	Check Number 13494
DATE 11/21/2024		AMOUNT \$134.94	
PAY: THIRTY FOUR AND 94/100 DOLLARS			
To The Order Of: Kimberly Johnson 8939 WILSON CIRCLE PARK CROSS, CA 95973			

#13494 \$134.94

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 14234-0008	Check Number 13495
DATE 11/21/2024		AMOUNT \$1,000.00	
PAY: ONE THOUSAND AND 00/100 DOLLARS			
To The Order Of: Maye's Vocational Consulting Services, LLC PO Box 1386 Venture, CA 95378			

#13495 \$1,000.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 60223-0002	Check Number 13501
DATE 12/2/2024		AMOUNT \$1,665.00	
PAY: ONE THOUSAND SIX HUNDRED SIXTY FIVE AND 00/100 DOLLARS			
To The Order Of: Alopes, Keady & Keady, LLP 671 UNIVERSITY AVENUE SUITE 100 EASTMEN, CA 95825			

#13501 \$1,665.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 80024-0000	Check Number 13502
DATE 12/4/2024		AMOUNT \$1,250.00	
PAY: ONE THOUSAND TWO HUNDRED FIFTY AND 00/100 DOLLARS			
To The Order Of: Trindel Insurance Group, LLC PO BOX 201 WILSON, CA 95993			

#13502 \$1,250.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 12504-0008	Check Number 13503
DATE 12/4/2024		AMOUNT \$2,959.93	
PAY: TWO THOUSAND NINE HUNDRED FIFTY NINE AND 93/100 DOLLARS			
To The Order Of: WAIRE & DEECON, A LAW CORP 285 PARK MARINA DRIVE, SUITE 300 RENO, CA 96021			

#13503 \$2,959.93

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 60223-0002	Check Number 13504
DATE 12/4/2024		AMOUNT \$3,500.00	
PAY: THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS			
To The Order Of: Multistate Reinsurance Group, LLC 802 New 40th WILSON, CA 95993			

#13504 \$3,500.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 12102-0003	Check Number 13505
DATE 12/4/2024		AMOUNT \$1,935.70	
PAY: ONE THOUSAND NINE HUNDRED THIRTY FIVE AND 70/100 DOLLARS			
To The Order Of: WAIRE & DEECON, A LAW CORP 285 PARK MARINA DRIVE, SUITE 300 RENO, CA 96021			

#13505 \$1,935.70

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 20723-0013	Check Number 13506
DATE 12/4/2024		AMOUNT \$10,000.00	
PAY: TEN THOUSAND AND 00/100 DOLLARS			
To The Order Of: Stacy Jungquist 2014 Myrtle Street LIVIDOR, CA 95927			

#13506 \$10,000.00

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number M0230-0010	Check Number 13507
DATE 12/4/2024		AMOUNT \$16,287.26	
PAY: SIXTEEN THOUSAND TWO HUNDRED EIGHTY SEVEN AND 26/100 DOLLARS			
To The Order Of: Shona Shimek 474 Century Park Drive Suite 400 Yuba City, CA 95991			

#13507 \$16,287.26

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 70124-0012	Check Number 13508
DATE 12/9/2024		AMOUNT \$1,423.35	
PAY: ONE THOUSAND FOUR HUNDRED TWENTY THREE AND 35/100 DOLLARS			
To The Order Of: TRINDEL COUNTY PO BOX 1142 WEAVERVILLE, CA 96093			

#13508 \$1,423.35

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number S0723-0011	Check Number 13509
DATE 12/6/2024		AMOUNT \$19,072.27	
PAY: NINETEEN THOUSAND SEVENTY TWO AND 27/100 DOLLARS			
To The Order Of: McNamee, Anagnostis, Wheeler, Hink & Gray, LLP 3485 BUNKER AVE, SUITE 250 PLEASANT HILL, CA 94553			

#13509 \$19,072.27

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number L0230-0007	Check Number 13510
DATE 12/12/2024		AMOUNT \$6,777.41	
PAY: SIX THOUSAND SEVEN HUNDRED SEVENTY SEVEN AND 41/100 DOLLARS			
To The Order Of: LADSEN COUNTY 221 S. ROOP STREET, SUITE 3 BUSANVILLE, CA 95930			

#13510 \$6,777.41

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 00123-0001	Check Number 13511
DATE 12/12/2024		AMOUNT \$2,770.50	
PAY: TWO THOUSAND SEVEN HUNDRED SEVENTY AND 50/100 DOLLARS			
To The Order Of: MITCHELL, BRISBO, DELANEY & VRIEZE P.O. DRAWER 1008 BURLEAKA, CA 95922			

#13511 \$2,770.50

Trindel Insurance Fund General Liability / Property PO Box 2028 Weaverville, CA 96093	Tri-Counties Bank-Weaverville Office 6925 Main Street Weaverville, CA 96093 916-934-1211	Ref. Number 00123-0012	Check Number 13512
DATE 12/12/2024		AMOUNT \$35.00	
PAY: THIRTY FIVE AND 00/100 DOLLARS			
To The Order Of: MITCHELL, BRISBO, DELANEY & VRIEZE P.O. DRAWER 1008 BURLEAKA, CA 95922			

#13512 \$35.00

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13513
DATE 12/18/2024		AMOUNT \$2,820.82	
PAY TWO THOUSAND EIGHT HUNDRED TWENTY AND 82/100 DOLLARS			
To The Order Of: MCDONELL, BRIBSD, DELANEY & VRIEZE P.O. DRAWER 1000 BUREKA, CA 95929			
MEMO: A/SR From The Mutual Bank Tr Ind			

#13513 \$2,820.82

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13514
DATE 12/18/2024		AMOUNT \$947.00	
PAY NINE HUNDRED FORTY SEVEN AND 00/100 DOLLARS			
To The Order Of: MCDONELL, BRIBSD, DELANEY & VRIEZE P.O. DRAWER 1000 BUREKA, CA 95929			
MEMO: A/SR From The Mutual Bank Tr Ind			

#13514 \$947.00

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13515
DATE 12/18/2024		AMOUNT \$38,931.10	
PAY THIRTY EIGHT THOUSAND NINE HUNDRED THIRTY ONE AND 10/100 DOLLARS			
To The Order Of: MCDONELL, BRIBSD, DELANEY & VRIEZE P.O. DRAWER 1000 BUREKA, CA 95929			
MEMO: A/SR From The Mutual Bank Tr Ind			

#13515 \$38,931.10

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13517
DATE 12/18/2024		AMOUNT \$2,156.16	
PAY TWO THOUSAND ONE HUNDRED FIFTY SIX AND 16/100 DOLLARS			
To The Order Of: Angelo, Kilday & Kilduff LLP 801 University Avenue Suite 150 Sacramento, CA 95822			
MEMO: 288-2849			

#13517 \$2,156.16

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13518
DATE 12/18/2024		AMOUNT \$3,700.72	
PAY THREE THOUSAND SEVEN HUNDRED AND 72/100 DOLLARS			
To The Order Of: ANGELO, KILDAY & KILDUFF 801 UNIVERSITY AVENUE - SUITE 150 SACRAMENTO, CA 95822			
MEMO: 288-2849			

#13518 \$3,700.72

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13519
DATE 12/18/2024		AMOUNT \$853.00	
PAY EIGHT HUNDRED FIFTY THREE AND 00/100 DOLLARS			
To The Order Of: ANGELO, KILDAY & KILDUFF 801 UNIVERSITY AVENUE - SUITE 150 SACRAMENTO, CA 95822			
MEMO: 288-2849			

#13519 \$853.00

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13520
DATE 12/18/2024		AMOUNT \$1,830.34	
PAY ONE THOUSAND EIGHT HUNDRED THIRTY AND 34/100 DOLLARS			
To The Order Of: McNeese, Anbarasan, Wheeler, Hing & Gray LLP 3480 Sunrise Ave, Suite 250 Roseville, CA 95662			
MEMO: 1/288 12/22/2024 12/22/2024			

#13520 \$1,830.34

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13524
DATE 12/18/2024		AMOUNT \$3,325.00	
PAY THREE THOUSAND THREE HUNDRED TWENTY FIVE AND 00/100 DOLLARS			
To The Order Of: NISSE Consulting and Expert Witness Services, LLC Post Office Box 5000 Reno, NV 89509			
MEMO: 288-2849			

#13524 \$3,325.00

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13525
DATE 12/18/2024		AMOUNT \$3,529.77	
PAY THREE THOUSAND FIVE HUNDRED TWENTY NINE AND 77/100 DOLLARS			
To The Order Of: Angelo, Kilday & Kilduff LLP 801 University Avenue Suite 150 Sacramento, CA 95822			
MEMO: 1/288 12/22/2024 12/22/2024			

#13525 \$3,529.77

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13526
DATE 12/18/2024		AMOUNT \$3,510.00	
PAY THREE THOUSAND FIVE HUNDRED TEN AND 00/100 DOLLARS			
To The Order Of: Bunk, Williams & Sampson, LLP One E 10th Floor 8540 Suite 2400 100 N 10th St Lincoln, CA 95921			
MEMO: 1/288 12/22/2024 12/22/2024			

#13526 \$3,510.00

Trindel Insurance Fund General Liability / Property P.O. Box 2200 Weaverville, CA 96093	TriCounties Bank-Weaverville Office 2824 Main Street Weaverville, CA 96093 9163241211	Ref. Number 12/22-2024	Check Number 13527
DATE 12/18/2024		AMOUNT \$331.23	
PAY THREE HUNDRED THIRTY ONE AND 23/100 DOLLARS			
To The Order Of: Property Damage Appraisers, Inc. One West P.O. Box 1000 Memphis, TN 38148-0101			
MEMO: 288-2849			




#13527 \$331.23

End of Statement

ADDRESS SERVICE REQUESTED

TRINDEL INSURANCE FUND
PO BOX 2069
WEAVERVILLE CA 96093-2069

Service With Solutions

-  Speak with a Banker: 1-800-922-8742
-  Automated Phone Banking: 1-844-822-2447
-  Online Banking: TriCountiesBank.com



Together we can make a difference in the lives of California community college students.

As part of our 50th Anniversary, Tri Counties Bank has partnered with the Foundation for California Community Colleges to raise money for their Student Ambassador Program. This program enables students to become leaders on their campuses, connect their peers with resources that can overcome barriers, and ultimately help them achieve their educational goals.

To learn more and to donate, visit TriCountiesBank.com/50



Member FDIC

Overall Balance Summary

Account Type	Account Number	Ending Balance
Exclusive Comm MMI Images	369123567	\$434,017.79

Exclusive Comm MMI Images - 369123567

Account Summary

Date	Description	Amount
12/01/2024	Beginning Balance	\$432,576.51
	1 Credit(s) This Period	\$1,441.28
	0 Debit(s) This Period	\$0.00
12/31/2024	Ending Balance	\$434,017.79

Interest Summary

Description	Amount
Interest Earned From 12/01/2024 Through 12/31/2024	
Annual Percentage Yield Earned	3.99%
Days in Statement Cycle	31
Interest and/or Reward Paid	\$1,441.28
Interest Paid this Statement Cycle	\$1,441.28
Interest Paid Year-to-Date	\$56,566.93

Other Credits

Date	Description	Amount
12/31/2024	INT PMT SYS-GEN	\$1,441.28





Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending

December 31, 2024

Trindel Insurance Fund

Client Management Team

Kyle Tanaka

Assistant Program Administrator
633 W 5th St., 25th Floor
Los Angeles, CA 90071
213-500-8694
tanakak@pfmam.com

Jeremy King

Key Account Manager
213 Market Street
Harrisburg, PA 17101-2141
1-800-729-7665
kingj@pfmam.com

Rachael Miller

Client Consultant
213 Market Street
Harrisburg, PA 17101-2141
1-800-729-7665
millerr@pfmam.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

6157-001	Trindel Insurance Fund
----------	------------------------

Important Messages

CAMP will be closed on 01/01/2025 for New Year's Day.
CAMP will be closed on 01/20/2025 for Martin Luther King Jr Day.

TRINDEL INSURANCE FUND
VAN MADDOX
326 MAIN STREET
PO BOX 425
DOWNIEVILLE, CA 95936

Online Access www.camponline.com

Customer Service 1-800-729-7665



Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management ("PFMAM") is a division of U.S. Bancorp Asset Management, Inc. ("USBAM"), a SEC-registered investment adviser. USBAM is direct subsidiary of U.S. Bank National Association ("U.S. Bank") and an indirect subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are distributed by representatives of USBAM's affiliate, U.S. Bancorp Investments, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

In August 2024, PFMAM converted its portfolio accounting system from FIS Investment Accounting Manager to SS&C PORTIA. The new system has recalculated the amortized cost and yield to maturity at cost of each security, based upon original cost and settlement date. Some securities, including some factored securities and previously exchanged securities, are now on a modified amortization schedule as compared with that of the past. Where transfers have occurred between your portfolios we have returned their settlement dates to the settlement dates of the original purchases in order to minimize any impact to their amortization schedules.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED

NO BANK GUARANTEE

MAY LOSE VALUE



Account Statement - Transaction Summary

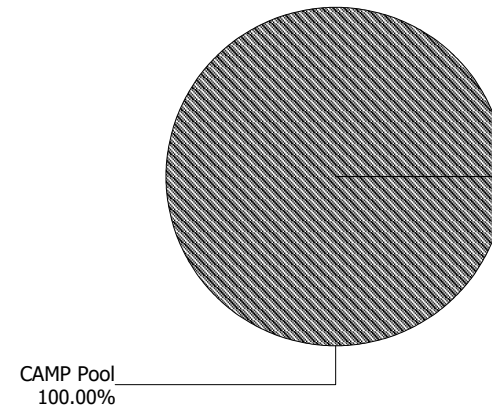
For the Month Ending **December 31, 2024**

Trindel Insurance Fund - Trindel Insurance Fund - 6157-001

CAMP Pool	
Opening Market Value	12,934,174.55
Purchases	51,784.43
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$12,985,958.98
Cash Dividends and Income	51,784.43

Asset Summary		
	December 31, 2024	November 30, 2024
CAMP Pool	12,985,958.98	12,934,174.55
Total	\$12,985,958.98	\$12,934,174.55

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **December 31, 2024**

Trindel Insurance Fund - Trindel Insurance Fund - 6157-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					12,934,174.55
12/31/24	01/02/25	Accrual Income Div Reinvestment - Distributions	1.00	51,784.43	12,985,958.98
Closing Balance					12,985,958.98

	Month of December	Fiscal YTD July-December
Opening Balance	12,934,174.55	40,679,983.68
Purchases	51,784.43	505,975.30
Redemptions (Excl. Checks)	0.00	(28,200,000.00)
Check Disbursements	0.00	0.00
Closing Balance	12,985,958.98	12,985,958.98
Cash Dividends and Income	51,784.43	505,975.30

Closing Balance	12,985,958.98
Average Monthly Balance	12,935,845.02
Monthly Distribution Yield	4.73%

MONTHLY ACCOUNT STATEMENT

Trindel Insurance Fund | Account #10210 | As of December 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Portfolio Characteristics

Average Modified Duration	3.63
Average Coupon	3.56%
Average Purchase YTM	3.85%
Average Market YTM	4.56%
Average Quality	AA
Average Final Maturity	4.27
Average Life	3.81

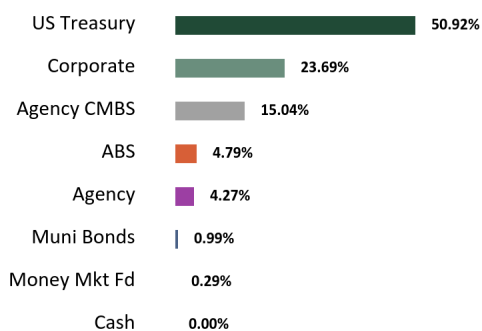
Account Summary

	Beg. Values as of 12/01/2024	End Values as of 12/31/2024
Market Value	55,662,547.34	55,243,940.33
Accrued Interest	359,626.83	433,984.67
Total Market Value	56,022,174.17	55,677,925.00
Income Earned	145,598.80	207,760.67
Cont/WD	0.00	0.00
Par	56,731,052.77	56,846,901.37
Book Value	56,018,810.88	56,125,350.61
Cost Value	55,865,820.25	55,960,871.68

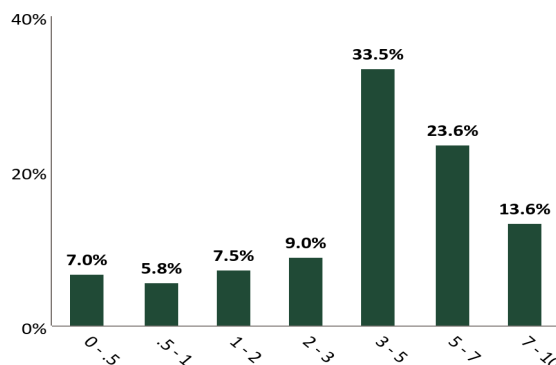
Top Issuers

Government of The United States	50.92%
FHLMC	16.69%
JPMorgan Chase & Co.	1.75%
Bank of America Corporation	1.63%
National Rural Utilities Cooperative	1.42%
Prologis, Inc.	1.40%
Morgan Stanley	1.39%
Walmart Inc.	1.36%

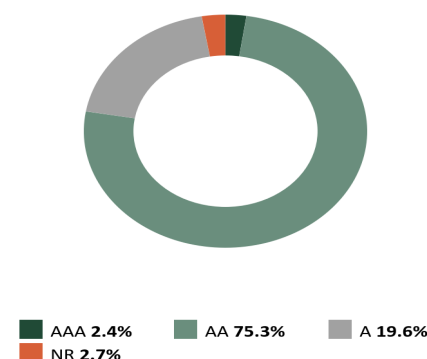
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/14)
Trindel Insurance Fund	(0.61%)	(1.58%)	3.07%	3.07%	3.92%	1.58%	1.48%	1.58%	1.52%
Benchmark Return*	(0.54%)	(1.63%)	2.58%	2.58%	3.46%	1.03%	1.12%	1.26%	1.21%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:
The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch

Execution Time: 01/03/2025 06:00:42 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	15.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	1.7	Compliant	
Max Maturity (Years)	10.0	8.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	4.8	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	23.7	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	4.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	1.7	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	9	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				

STATEMENT OF COMPLIANCE



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	50.9	Compliant	
Max Maturity (Years)	10	8	Compliant	

RECONCILIATION SUMMARY



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(4,045,000.00)

Principal Paydowns

Month to Date	(57,808.73)
Fiscal Year to Date	(366,272.70)

Purchases

Month to Date	2,685,043.50
Fiscal Year to Date	9,830,027.06

Sales

Month to Date	(1,380,431.93)
Fiscal Year to Date	(4,475,968.93)

Interest Received

Month to Date	124,536.13
Fiscal Year to Date	962,029.92

Purchased / Sold Interest

Month to Date	(2,629.12)
Fiscal Year to Date	(18,619.47)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	56,018,810.88	55,129,788.62
Maturities/Calls	0.00	(4,045,000.00)
Principal Paydowns	(57,808.73)	(366,272.70)
Purchases	2,685,043.50	9,830,027.06
Sales	(1,380,431.93)	(4,475,968.93)
Change in Cash, Payables, Receivables	(1,151,758.95)	(11,305.40)
Amortization/Accretion	11,495.82	64,081.96
Realized Gain (Loss)	0.01	(0.00)
Ending Book Value	56,125,350.61	56,125,350.61

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	55,662,547.34	54,040,358.77
Maturities/Calls	0.00	(4,045,000.00)
Principal Paydowns	(57,808.73)	(366,272.70)
Purchases	2,685,043.50	9,830,027.06
Sales	(1,380,431.93)	(4,475,968.93)
Change in Cash, Payables, Receivables	(1,151,758.95)	(11,305.40)
Amortization/Accretion	11,495.82	64,081.96
Change in Net Unrealized Gain (Loss)	(525,146.72)	208,019.58
Realized Gain (Loss)	0.01	(0.00)
Ending Market Value	55,243,940.33	55,243,940.33

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	21,962.16	11/16/2021 0.89%	21,957.53 21,961.12	99.22 4.64%	21,791.33 5.37	0.04% (169.79)	Aaa/NA AAA	1.06 0.21
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	22,178.07	07/13/2021 0.52%	22,176.09 22,177.62	99.50 4.47%	22,067.60 5.13	0.04% (110.03)	Aaa/NA AAA	1.21 0.13
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	72,545.70	02/15/2022 1.89%	72,534.79 72,542.48	99.14 4.60%	71,922.81 60.62	0.13% (619.67)	Aaa/AAA NA	1.37 0.31
44935FAD6	HART 2021-C A3 0.74 05/15/2026	10,449.40	11/09/2021 0.75%	10,447.07 10,448.80	99.60 4.64%	10,407.47 3.44	0.02% (41.32)	NA/AAA AAA	1.37 0.10
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	36,338.34	08/15/2022 3.87%	36,336.18 36,337.61	99.66 4.59%	36,215.34 48.95	0.07% (122.27)	NA/AAA AAA	1.55 0.41
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	51,233.39	03/10/2022 2.34%	51,222.06 51,229.40	99.17 4.82%	50,806.70 52.83	0.09% (422.70)	Aaa/NA AAA	1.71 0.33
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	22,033.26	10/13/2021 0.68%	22,032.70 22,033.14	99.07 4.44%	21,828.19 6.24	0.04% (204.95)	Aaa/AAA NA	1.71 0.25
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	24,224.44	01/11/2022 1.24%	24,222.34 24,223.88	99.09 4.61%	24,005.15 12.72	0.04% (218.73)	NA/AAA AAA	1.88 0.27
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	54,941.07	07/12/2022 3.77%	54,935.83 54,939.00	99.56 4.56%	54,701.89 91.32	0.10% (237.11)	Aaa/NA AAA	2.13 0.55
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	35,732.32	07/06/2022 3.93%	35,732.07 35,732.22	99.61 4.59%	35,591.66 54.19	0.06% (140.56)	Aaa/NA AAA	2.29 0.43
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	385,000.00	05/17/2022 3.42%	384,914.84 384,985.11	99.56 4.65%	383,289.45 580.07	0.69% (1,695.66)	NA/AAA AAA	0.37 0.36
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	118,160.67	01/18/2023 4.56%	118,146.49 118,152.26	100.01 4.53%	118,175.57 236.85	0.21% 23.32	NA/AAA AAA	2.87 0.69
02582JKD1	AMXCA 2023-3 A 5.23 09/15/2028	300,000.00	04/10/2024 5.31%	299,871.09 299,891.94	101.28 4.49%	303,834.51 697.33	0.55% 3,942.57	NA/AAA AAA	3.71 1.59
05522RDH8	BACCT 2023-2 A 4.98 11/16/2026	450,000.00	04/09/2024 5.06%	449,648.44 449,746.61	100.97 4.48%	454,365.36 996.00	0.82% 4,618.75	Aaa/NA AAA	1.88 1.75
437930AC4	HONDO-242-A3 5.27 11/20/2028	185,000.00	05/14/2024 5.27%	184,977.52 184,980.60	101.21 4.60%	187,245.33 352.07	0.34% 2,264.73	NA/AAA AAA	3.89 1.65
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	450,000.00	04/09/2024 5.15%	447,310.55 447,726.85	100.51 4.54%	452,316.06 909.38	0.82% 4,589.21	Aaa/NA AAA	3.97 1.43
92348KBG7	VZMT 2023-1 A 4.49 01/22/2029	400,000.00	04/10/2024 5.51%	393,578.12 394,539.74	100.03 4.77%	400,111.72 548.78	0.72% 5,571.98	Aaa/NA AAA	4.06 1.00

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total ABS		2,639,798.82	4.57%	2,630,043.69 2,631,648.37	100.34 4.59%	2,648,676.12 4,661.26	4.79% 17,027.75	Aaa/AAA AAA	2.72 1.12
AGENCY									
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	320,000.00	01/06/2022 1.20%	319,280.00 319,996.70	99.96 4.34%	319,885.06 1,750.00	0.58% (111.64)	Aaa/AA+ AA+	0.02 0.01
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	625,000.00	01/16/2020 1.69%	623,050.00 624,993.56	99.97 3.87%	624,802.33 4,908.85	1.13% (191.24)	Aaa/AA+ AA+	0.02 0.01
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	625,000.00	06/04/2020 0.56%	652,443.75 625,672.88	99.67 4.42%	622,965.44 3,619.79	1.13% (2,707.43)	Aaa/AA+ AA+	0.12 0.11
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	300,000.00	09/24/2020 0.43%	299,238.00 299,889.29	97.25 4.27%	291,752.89 306.25	0.53% (8,136.40)	Aaa/AA+ AA+	0.73 0.71
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	250,000.00	07/19/2024 4.38%	255,342.50 254,990.65	100.80 4.60%	251,994.75 1,946.18	0.46% (2,995.90)	Aaa/AA+ AA+	6.33 5.38
3130BOX87	FEDERAL HOME LOAN BANKS 4.75 03/10/2034	250,000.00	07/30/2024 4.45%	255,742.50 255,490.48	99.81 4.77%	249,535.13 3,661.46	0.45% (5,955.35)	Aaa/AA+ AA+	9.19 7.27
Total Agency		2,370,000.00	1.75%	2,405,096.75 2,381,033.56	99.63 4.30%	2,360,935.61 16,192.53	4.27% (20,097.95)	Aaa/AA+ AA+	1.78 1.46
AGENCY CMBS									
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	1,000,000.00	02/14/2023 4.29%	946,562.50 962,916.53	94.57 4.70%	945,703.70 2,748.33	1.71% (17,212.83)	Aaa/AA+ AAA	4.31 3.87
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	750,000.00	03/27/2023 4.05%	707,226.56 719,593.16	93.42 4.70%	700,614.53 1,863.75	1.27% (18,978.64)	Aaa/AA+ AAA	4.40 3.87
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	810,000.00	-- 4.59%	731,959.37 754,688.97	92.37 4.72%	748,215.39 1,879.88	1.35% (6,473.59)	Aaa/AA+ AAA	4.48 4.02
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	1,000,000.00	02/28/2023 4.57%	888,710.94 920,961.66	91.45 4.64%	914,479.40 2,099.17	1.66% (6,482.26)	Aaa/AA+ AAA	4.56 4.13
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	1,000,000.00	05/03/2023 4.13%	1,013,736.00 1,010,409.10	98.39 4.76%	983,860.10 3,676.67	1.78% (26,549.00)	Aaa/AA+ AA+	5.23 4.29
3137FJY60	FHMS K-1508 A2 3.9 12/25/2030	1,000,000.00	02/14/2023 4.31%	973,593.75 979,944.62	95.55 4.78%	955,547.70 3,250.00	1.73% (24,396.92)	Aaa/AA+ AA+	5.98 5.05

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	1,000,000.00	02/10/2023 4.22%	944,921.88 955,956.81	91.26 4.91%	912,611.40 2,916.67	1.65% (43,345.41)	Aaa/AA+ AA+	7.57 6.41
3137H9JG5	FHMS K-151 A2 3.8 10/25/2032	1,000,000.00	02/21/2023 4.44%	950,898.44 960,377.13	92.86 4.91%	928,557.70 3,166.67	1.68% (31,819.43)	Aaa/AA+ AA+	7.82 6.57
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	800,000.00	05/18/2023 4.35%	765,187.50 771,130.85	92.80 4.90%	742,421.36 2,520.00	1.34% (28,709.49)	Aaa/AA+ AAA	7.90 6.58
3137HAAG1	FHMS K-157 A2 4.2 05/25/2033	500,000.00	07/19/2023 4.35%	492,695.31 493,773.92	94.99 4.95%	474,926.00 1,750.00	0.86% (18,847.92)	Aaa/AA+ AAA	8.40 6.81
Total Agency CMBS		8,860,000.00	4.33%	8,415,492.25 8,529,752.76	93.81 4.79%	8,306,937.27 25,871.13	15.04% (222,815.49)	Aaa/AA+ AAA	5.97 5.09
CASH									
CCYUSD	Receivable	2,602.20	-- 0.00%	2,602.20 2,602.20	1.00 0.00%	2,602.20 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		2,602.20	0.00%	2,602.20	1.00 0.00%	2,602.20 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	385,000.00	04/19/2022 3.35%	384,946.10 384,994.39	99.61 4.57%	383,509.36 2,364.54	0.69% (1,485.02)	Aa3/A AA-	0.31 0.31
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	130,000.00	04/27/2022 3.46%	129,964.90 129,994.91	99.43 4.73%	129,256.36 199.33	0.23% (738.55)	A2/A- A	0.45 0.44
931142EW9	WALMART INC 3.9 09/09/2025	55,000.00	09/06/2022 3.92%	54,961.50 54,991.18	99.65 4.42%	54,806.88 667.33	0.10% (184.30)	Aa2/AA AA	0.69 0.66
437076CR1	HOME DEPOT INC 4.0 09/15/2025	70,000.00	09/12/2022 4.01%	69,974.80 69,994.80	99.66 4.48%	69,764.32 824.44	0.13% (230.48)	A2/A A	0.71 0.68
023135CN4	AMAZON.COM INC 4.6 12/01/2025	535,000.00	11/29/2022 4.60%	534,967.90 534,990.77	100.12 4.46%	535,627.88 2,050.83	0.97% 637.10	A1/AA AA-	0.92 0.88
857477BR3	STATE STREET CORP 1.746 02/06/2026	145,000.00	02/02/2022 1.75%	145,000.00 145,000.00	99.61 5.82%	144,440.16 1,019.71	0.26% (559.85)	Aa3/A AA-	1.10 0.09
61747YET8	MORGAN STANLEY 4.679 07/17/2026	115,000.00	07/18/2022 4.68%	115,000.00 115,000.00	99.89 5.65%	114,876.89 2,451.28	0.21% (123.11)	A1/A- A+	1.54 0.52
931142ER0	WALMART INC 1.05 09/17/2026	110,000.00	09/08/2021 1.09%	109,792.10 109,928.96	94.60 4.36%	104,062.12 333.67	0.19% (5,866.83)	Aa2/AA AA	1.71 1.66

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	550,000.00	01/26/2023 4.98%	551,446.50 550,510.53	100.29 5.22%	551,592.34 12,495.39	1.00% 1,081.81	A1/A- AA-	2.05 0.99
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	600,000.00	10/05/2022 4.71%	575,028.00 587,164.90	98.03 4.59%	588,162.29 2,836.67	1.06% 997.39	A2/A+ A	2.37 2.23
931142EX7	WALMART INC 3.95 09/09/2027	200,000.00	09/27/2022 4.70%	193,412.00 196,421.47	99.02 4.34%	198,038.70 2,457.78	0.36% 1,617.23	Aa2/AA AA	2.69 2.49
57636QAW4	MASTERCARD INC 4.875 03/09/2028	330,000.00	03/06/2023 4.90%	329,679.90 329,796.24	101.14 4.49%	333,751.81 5,005.00	0.60% 3,955.58	Aa3/A+ NA	3.19 2.81
931142FB4	WALMART INC 3.9 04/15/2028	400,000.00	06/13/2023 4.39%	391,564.00 394,267.72	98.18 4.50%	392,713.86 3,293.33	0.71% (1,553.86)	Aa2/AA AA	3.29 3.02
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	650,000.00	06/15/2023 4.68%	642,089.50 644,567.33	99.00 4.72%	643,519.08 3,654.44	1.16% (1,048.25)	Aa2/A+ AA-	3.37 3.08
74340XCG4	PROLOGIS LP 4.875 06/15/2028	285,000.00	06/26/2023 5.00%	283,467.45 283,934.65	100.24 4.80%	285,693.69 617.50	0.52% 1,759.04	A3/A NA	3.46 3.07
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	650,000.00	11/21/2023 5.16%	608,991.50 618,442.31	96.18 4.80%	625,145.81 7,908.33	1.13% 6,703.50	A1/A WR	3.67 3.34
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	250,000.00	11/28/2023 5.08%	251,750.00 251,354.42	101.40 4.83%	253,504.19 4,010.42	0.46% 2,149.77	A1/A+ A+	3.70 3.28
74340XBX8	PROLOGIS LP 4.0 09/15/2028	500,000.00	11/28/2023 5.29%	472,955.00 479,054.44	97.37 4.78%	486,833.36 5,888.89	0.88% 7,778.91	A3/A NA	3.71 3.35
63743HFJ6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.05 09/15/2028	650,000.00	12/07/2023 4.81%	656,571.50 655,083.40	100.76 4.82%	654,926.86 9,665.14	1.19% (156.54)	A2/A- A	3.71 3.23
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	625,000.00	11/21/2023 5.19%	591,387.50 598,813.73	97.10 4.78%	606,889.24 3,154.51	1.10% 8,075.51	Aa3/A NA	3.88 3.52
756109BS2	REALTY INCOME CORP 4.7 12/15/2028	500,000.00	01/19/2024 4.84%	496,980.00 497,561.03	99.50 4.84%	497,494.37 1,044.44	0.90% (66.66)	A3/A- NA	3.96 3.56
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	500,000.00	01/10/2024 4.53%	499,325.00 499,454.68	99.09 4.75%	495,473.88 10,312.50	0.90% (3,980.80)	A1/A A+	4.04 3.58
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	500,000.00	01/19/2024 5.14%	470,800.00 477,675.29	95.94 5.09%	479,690.27 7,700.31	0.87% 2,014.97	A1/A AA-	4.06 2.81
61747YFA8	MORGAN STANLEY 5.123 02/01/2029	650,000.00	-- 5.25%	647,032.50 647,644.99	100.27 5.28%	651,786.16 13,874.79	1.18% 4,141.18	A1/A- A+	4.09 2.76
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	405,000.00	02/07/2024 4.51%	404,732.70 404,780.54	99.46 4.65%	402,806.48 7,188.75	0.73% (1,974.06)	A1/A+ NA	4.11 3.64

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	290,000.00	02/21/2024 4.86%	289,898.50 289,915.72	100.50 4.71%	291,461.89 4,883.68	0.53% 1,546.17	A1/AA- NA	4.16 3.59
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	500,000.00	03/18/2024 4.84%	500,245.00 500,206.04	100.53 4.71%	502,655.01 8,352.78	0.91% 2,448.96	A2/A A+	4.16 3.66
09290DAA9	BLACKROCK INC 4.7 03/14/2029	700,000.00	03/14/2024 4.65%	701,414.00 701,186.22	100.07 4.68%	700,515.08 9,778.61	1.27% (671.13)	Aa3/AA- NA	4.20 3.72
46647PAR7	JPMORGAN CHASE & CO 4.005 04/23/2029	500,000.00	06/20/2024 5.18%	479,690.00 482,500.37	96.95 5.17%	484,772.16 3,782.50	0.88% 2,271.79	A1/A AA-	4.31 3.03
06051GLG2	BANK OF AMERICA CORP 5.202 04/25/2029	350,000.00	06/03/2024 5.31%	348,642.00 348,843.65	100.47 5.26%	351,633.99 3,337.95	0.64% 2,790.35	A1/A- AA-	4.31 2.98
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	500,000.00	06/03/2024 4.96%	466,110.00 470,100.40	94.36 4.84%	471,815.17 2,820.83	0.85% 1,714.77	A2/A NA	4.33 3.94
437076DC3	HOME DEPOT INC 4.75 06/25/2029	600,000.00	06/18/2024 4.82%	598,230.00 598,414.17	100.01 4.75%	600,041.40 475.00	1.09% 1,627.23	A2/A A	4.48 3.99
Total Corporate		13,230,000.00	4.76%	12,996,049.85 13,052,589.24	98.95 4.81%	13,087,261.05 144,450.69	23.69% 34,671.80	A1/A A+	3.40 2.87
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	159,500.35	-- 4.09%	159,500.35 159,500.35	1.00 4.43%	159,500.35 0.00	0.29% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		159,500.35	4.09%	159,500.35 159,500.35	1.00 4.43%	159,500.35 0.00	0.29% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	550,000.00	11/05/2024 4.37%	552,827.00 552,738.61	99.82 4.54%	548,982.50 3,850.00	0.99% (3,756.11)	Aa2/AA- AA	4.58 4.02
Total Municipal Bonds		550,000.00	4.37%	552,827.00 552,738.61	99.82 4.54%	548,982.50 3,850.00	0.99% (3,756.11)	Aa2/AA- AA	4.58 4.02
US TREASURY									
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	1,250,000.00	-- 0.63%	1,230,419.92 1,248,044.42	98.38 4.28%	1,229,717.70 274.73	2.23% (18,326.72)	Aaa/AA+ AA+	0.41 0.40

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128284Z0	UNITED STATES TREASURY 2.75 08/31/2025	1,100,000.00	-- 0.72%	1,192,507.81 1,114,598.00	99.02 4.27%	1,089,206.33 10,278.32	1.97% (25,391.67)	Aaa/AA+ AA+	0.67 0.64
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	1,200,000.00	-- 2.42%	1,195,375.00 1,198,365.41	98.29 4.28%	1,179,466.39 3,505.52	2.14% (18,899.02)	Aaa/AA+ AA+	0.87 0.84
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	1,200,000.00	-- 2.10%	1,184,232.42 1,192,873.64	96.52 4.27%	1,158,227.87 2,531.77	2.10% (34,645.78)	Aaa/AA+ AA+	1.37 1.33
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	1,000,000.00	12/28/2021 1.24%	1,017,656.25 1,006,478.70	95.63 4.25%	956,308.98 4,151.79	1.73% (50,169.72)	Aaa/AA+ AA+	1.75 1.68
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	1,000,000.00	-- 2.54%	976,250.00 990,404.52	95.98 4.26%	959,756.67 2,596.69	1.74% (30,647.85)	Aaa/AA+ AA+	1.87 1.80
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	1,025,000.00	-- 2.89%	1,007,138.67 1,016,686.61	96.29 4.25%	986,975.49 6,547.05	1.79% (29,711.12)	Aaa/AA+ AA+	2.25 2.13
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	1,000,000.00	06/09/2022 3.08%	967,617.19 984,456.25	95.77 4.27%	957,673.37 3,083.56	1.73% (26,782.88)	Aaa/AA+ AA+	2.37 2.26
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	1,000,000.00	-- 4.07%	1,002,329.10 1,001,324.77	99.61 4.28%	996,050.92 10,539.15	1.80% (5,273.85)	Aaa/AA+ AA+	2.75 2.54
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	500,000.00	11/21/2022 3.99%	502,910.16 501,666.40	99.61 4.27%	498,027.25 3,532.46	0.90% (3,639.16)	Aaa/AA+ AA+	2.83 2.62
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	1,000,000.00	-- 3.54%	976,132.81 982,730.52	94.72 4.39%	947,193.50 10,618.09	1.71% (35,537.02)	Aaa/AA+ AA+	4.67 4.22
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,200,000.00	09/11/2024 3.45%	1,209,421.88 1,208,850.23	96.82 4.39%	1,161,899.74 14,780.39	2.10% (46,950.49)	Aaa/AA+ AA+	4.67 4.18
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	1,000,000.00	02/21/2023 4.33%	995,039.06 996,417.89	98.32 4.39%	983,170.76 6,850.83	1.78% (13,247.13)	Aaa/AA+ AA+	4.83 4.31
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	1,000,000.00	02/10/2023 3.85%	978,984.38 984,667.85	95.94 4.40%	959,376.76 14,646.74	1.74% (25,291.09)	Aaa/AA+ AA+	5.08 4.52
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,000,000.00	-- 3.95%	1,002,910.15 1,002,169.51	98.15 4.40%	981,486.98 13,591.16	1.78% (20,682.53)	Aaa/AA+ AA+	5.16 4.54
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	1,000,000.00	04/14/2023 3.54%	1,005,429.69 1,004,093.64	96.38 4.41%	963,750.40 9,261.68	1.74% (40,343.24)	Aaa/AA+ AA+	5.25 4.66
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	800,000.00	05/05/2023 3.42%	803,906.25 802,980.64	95.70 4.41%	765,561.66 4,795.58	1.39% (37,418.99)	Aaa/AA+ AA+	5.33 4.76
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	1,000,000.00	-- 3.81%	996,367.19 997,176.07	96.79 4.42%	967,889.17 3,296.70	1.75% (29,286.90)	Aaa/AA+ AA+	5.41 4.81
91282CHJ3	UNITED STATES TREASURY 3.75 06/30/2030	650,000.00	07/05/2023 4.07%	637,330.08 640,021.26	96.74 4.43%	628,797.14 67.33	1.14% (11,224.12)	Aaa/AA+ AA+	5.50 4.90

HOLDINGS REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CHR5	UNITED STATES TREASURY 4.0 07/31/2030	2,000,000.00	-- 4.22%	1,973,867.19 1,979,022.72	97.90 4.43%	1,958,040.70 33,478.26	3.54% (20,982.02)	Aaa/AA+ AA+	5.58 4.86
91282CKNO	UNITED STATES TREASURY 4.625 04/30/2031	950,000.00	-- 4.47%	958,833.99 958,038.04	100.85 4.47%	958,028.50 7,525.21	1.73% (9.54)	Aaa/AA+ AA+	6.33 5.40
91282CLJ8	UNITED STATES TREASURY 3.75 08/31/2031	750,000.00	09/24/2024 3.62%	755,771.48 755,548.01	95.81 4.48%	718,558.62 9,556.28	1.30% (36,989.39)	Aaa/AA+ AA+	6.67 5.73
91282CLM1	UNITED STATES TREASURY 3.625 09/30/2031	600,000.00	10/11/2024 3.97%	587,390.63 587,772.88	95.03 4.49%	570,156.32 5,557.01	1.03% (17,616.56)	Aaa/AA+ AA+	6.75 5.83
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,400,000.00	-- 4.38%	1,379,195.31 1,379,302.34	97.86 4.49%	1,370,109.71 5,076.92	2.48% (9,192.63)	Aaa/AA+ AA+	6.91 5.92
91282CFV8	UNITED STATES TREASURY 4.125 11/15/2032	1,000,000.00	-- 4.44%	977,753.91 980,408.78	97.53 4.50%	975,318.79 5,355.66	1.77% (5,089.99)	Aaa/AA+ AA+	7.88 6.60
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,730,000.00	-- 4.04%	1,659,318.37 1,668,989.60	93.03 4.54%	1,609,407.13 22,870.79	2.91% (59,582.46)	Aaa/AA+ AA+	8.13 6.84
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	1,680,000.00	-- 4.28%	1,625,170.70 1,632,396.82	95.17 4.56%	1,598,888.41 24,589.40	2.89% (33,508.41)	Aaa/AA+ AA+	8.62 7.10
Total US Treasury		29,035,000.00	3.37%	28,799,259.59 28,815,485.52	96.91 4.39%	28,129,045.24 238,959.06	50.92% (686,440.28)	Aaa/AA+ AA+	4.55 3.98
Total Portfolio		56,846,901.37	3.85%	55,960,871.68 56,125,350.61	96.96 4.56%	55,243,940.33 433,984.67	100.00% (881,410.27)	Aa2/AA- AA	4.27 3.63
Total Market Value + Accrued						55,677,925.00			

TRANSACTION LEDGER



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	12/02/2024	31846V203	1,166,055.00	FIRST AMER:GVT OBLG Y	1.000	4.26%	(1,166,055.00)	0.00	(1,166,055.00)	0.00
Purchase	12/03/2024	31846V203	611.15	FIRST AMER:GVT OBLG Y	1.000	4.26%	(611.15)	0.00	(611.15)	0.00
Purchase	12/12/2024	91282CLZ2	600,000.00	UNITED STATES TREASURY 4.125 11/30/2031	99.543	4.20%	(597,257.81)	(815.93)	(598,073.74)	0.00
Purchase	12/16/2024	31846V203	3,834.35	FIRST AMER:GVT OBLG Y	1.000	4.25%	(3,834.35)	0.00	(3,834.35)	0.00
Purchase	12/16/2024	31846V203	72,939.13	FIRST AMER:GVT OBLG Y	1.000	4.25%	(72,939.13)	0.00	(72,939.13)	0.00
Purchase	12/18/2024	31846V203	4,926.73	FIRST AMER:GVT OBLG Y	1.000	4.25%	(4,926.73)	0.00	(4,926.73)	0.00
Purchase	12/19/2024	31846V203	3.96	FIRST AMER:GVT OBLG Y	1.000	4.25%	(3.96)	0.00	(3.96)	0.00
Purchase	12/20/2024	91282CLZ2	800,000.00	UNITED STATES TREASURY 4.125 11/30/2031	97.742	4.51%	(781,937.50)	(1,813.19)	(783,750.69)	0.00
Purchase	12/23/2024	31846V203	5,169.23	FIRST AMER:GVT OBLG Y	1.000	4.25%	(5,169.23)	0.00	(5,169.23)	0.00
Purchase	12/26/2024	31846V203	25,871.14	FIRST AMER:GVT OBLG Y	1.000	4.25%	(25,871.14)	0.00	(25,871.14)	0.00
Purchase	12/26/2024	31846V203	14,250.00	FIRST AMER:GVT OBLG Y	1.000	4.25%	(14,250.00)	0.00	(14,250.00)	0.00
Purchase	12/31/2024	31846V203	12,187.50	FIRST AMER:GVT OBLG Y	1.000	4.09%	(12,187.50)	0.00	(12,187.50)	0.00
Total Purchase			2,705,848.19				(2,685,043.50)	(2,629.12)	(2,687,672.62)	0.00
TOTAL ACQUISITIONS			2,705,848.19				(2,685,043.50)	(2,629.12)	(2,687,672.62)	0.00
OTHER										
Sale	12/12/2024	31846V203	(598,073.74)	FIRST AMER:GVT OBLG Y	1.000	4.25%	598,073.74	0.00	598,073.74	0.00
Sale	12/20/2024	31846V203	(782,254.02)	FIRST AMER:GVT OBLG Y	1.000	4.25%	782,254.02	0.00	782,254.02	0.00
Sale	12/24/2024	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	4.25%	104.17	0.00	104.17	0.00
Total Sale			(1,380,431.93)				1,380,431.93	0.00	1,380,431.93	0.00
TOTAL OTHER TRANSACTIONS			(1,380,431.93)				1,380,431.93	0.00	1,380,431.93	0.00
OTHER										
Coupon	12/01/2024	3137FMCR1	0.00	FHMS K-093 A2 2.982 05/25/2029		4.02%	1,863.75	0.00	1,863.75	0.00
Coupon	12/01/2024	3137HA4B9	0.00	FHMS K-751 A2 4.412 03/25/2030		4.14%	3,676.67	0.00	3,676.67	0.00

TRANSACTION LEDGER



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	12/01/2024	3137H8U90	0.00	FHMS K-148 A2 3.5 07/25/2032		4.19%	2,916.67	0.00	2,916.67	0.00
Coupon	12/01/2024	3137FLYV0	0.00	FHMS K-092 A2 3.298 04/25/2029		4.24%	2,748.33	0.00	2,748.33	0.00
Coupon	12/01/2024	3137FJY60	0.00	FHMS K-1508 A2 3.9 12/25/2030		4.28%	3,250.00	0.00	3,250.00	0.00
Coupon	12/01/2024	3137H9M89	0.00	FHMS K-152 A2 3.78 11/25/2032		4.33%	2,520.00	0.00	2,520.00	0.00
Coupon	12/01/2024	3137HAAG1	0.00	FHMS K-157 A2 4.2 05/25/2033		4.38%	1,750.00	0.00	1,750.00	0.00
Coupon	12/01/2024	3137H9JG5	0.00	FHMS K-151 A2 3.8 10/25/2032		4.41%	3,166.67	0.00	3,166.67	0.00
Coupon	12/01/2024	3137FNB82	0.00	FHMS K-096 A2 2.519 07/25/2029		4.48%	2,099.17	0.00	2,099.17	0.00
Coupon	12/01/2024	3137FNAE0	0.00	FHMS K-095 A2 2.785 06/25/2029		4.51%	1,879.88	0.00	1,879.88	0.00
Coupon	12/01/2024	023135CN4	0.00	AMAZON.COM INC 4.6 12/01/2025		4.60%	12,305.00	0.00	12,305.00	0.00
Coupon	12/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.53%	11.53	0.00	11.53	0.00
Coupon	12/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026		0.78%	9.06	0.00	9.06	0.00
Coupon	12/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	130.15	0.00	130.15	0.00
Coupon	12/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	112.56	0.00	112.56	0.00
Coupon	12/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/17/2027		3.42%	1,087.63	0.00	1,087.63	0.00
Coupon	12/15/2024	63743HFE7	0.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		3.46%	2,242.50	0.00	2,242.50	0.00
Coupon	12/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.78%	181.99	0.00	181.99	0.00

TRANSACTION LEDGER



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	12/15/2024	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	474.10	0.00	474.10	0.00
Coupon	12/15/2024	756109BS2	0.00	REALTY INCOME CORP 4.7 12/15/2028		4.84%	11,750.00	0.00	11,750.00	0.00
Coupon	12/15/2024	74340XCG4	0.00	PROLOGIS LP 4.875 06/15/2028		5.00%	6,946.88	0.00	6,946.88	0.00
Coupon	12/15/2024	05522RDH8	0.00	BACCT 2023-2 A 4.98 11/16/2026		5.06%	1,867.50	0.00	1,867.50	0.00
Coupon	12/15/2024	02582JKD1	0.00	AMXCA 2023-3 A 5.23 09/15/2028		5.31%	1,307.50	0.00	1,307.50	0.00
Coupon	12/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	14.65	0.00	14.65	0.00
Coupon	12/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	29.43	0.00	29.43	0.00
Coupon	12/16/2024	36265WAD5	0.00	GMCAR 2022-3 A3 3.64 04/16/2027		3.67%	118.79	0.00	118.79	0.00
Coupon	12/16/2024	36268GAD7	0.00	GMCAR 2024-1 A3 4.85 12/18/2028		5.20%	1,818.75	0.00	1,818.75	0.00
Coupon	12/18/2024	43815PAC3	0.00	HAROT 2022-2 A3 3.73 07/20/2026		3.76%	125.35	0.00	125.35	0.00
Coupon	12/18/2024	437930AC4	0.00	HONDO-242-A3 5.27 11/20/2028		5.33%	812.46	0.00	812.46	0.00
Coupon	12/20/2024	92348KBG7	0.00	VZMT 2023-1 A 4.49 01/22/2029		5.88%	1,496.67	0.00	1,496.67	0.00
Coupon	12/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	19.88	0.00	19.88	0.00
Coupon	12/25/2024	437076DC3	0.00	HOME DEPOT INC 4.75 06/25/2029		4.82%	14,250.00	0.00	14,250.00	0.00
Coupon	12/31/2024	91282CHJ3	0.00	UNITED STATES TREASURY 3.75 06/30/2030		4.07%	12,187.50	0.00	12,187.50	0.00
Total Coupon			0.00				95,171.02	0.00	95,171.02	0.00
Custody Fee	12/24/2024	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00

TRANSACTION LEDGER



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Dividend	12/19/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.25%	3.96	0.00	3.96	0.00
Dividend	12/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.11%	2,602.20	0.00	2,602.20	0.00
Total Dividend			0.00				2,606.16	0.00	2,606.16	0.00
Principal Paydown	12/15/2024	47789QAC4	4,419.06	JDOT 2021-B A3 0.52 03/16/2026		0.53%	4,419.06	--	4,419.06	(0.00)
Principal Paydown	12/15/2024	44935FAD6	4,242.94	HART 2021-C A3 0.74 05/15/2026		0.78%	4,242.94	--	4,242.94	0.00
Principal Paydown	12/15/2024	43815BAC4	10,527.41	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	10,527.41	--	10,527.41	0.00
Principal Paydown	12/15/2024	47787JAC2	6,985.72	JDOT 2022 A3 0.36 09/15/2026		2.35%	6,985.72	--	6,985.72	0.00
Principal Paydown	12/15/2024	47800AAC4	3,451.39	JDOT 2022-B A3 3.74 02/16/2027		3.78%	3,451.39	--	3,451.39	(0.00)
Principal Paydown	12/15/2024	58770AAC7	7,986.78	MBART 2023-1 A3 4.51 11/15/2027		4.56%	7,986.78	--	7,986.78	0.00
Principal Paydown	12/16/2024	362554AC1	3,819.70	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	3,819.70	--	3,819.70	0.00
Principal Paydown	12/16/2024	380146AC4	3,806.76	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	3,806.76	--	3,806.76	(0.00)
Principal Paydown	12/16/2024	36265WAD5	3,430.70	GMCAR 2022-3 A3 3.64 04/16/2027		3.67%	3,430.70	--	3,430.70	0.00
Principal Paydown	12/18/2024	43815PAC3	3,988.92	HAROT 2022-2 A3 3.73 07/20/2026		3.76%	3,988.92	--	3,988.92	0.00
Principal Paydown	12/21/2024	43815GAC3	5,149.35	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	5,149.35	--	5,149.35	0.00
Total Principal Paydown			57,808.73				57,808.73	--	57,808.73	0.01
TOTAL OTHER TRANSACTIONS			57,704.56				155,481.74	0.00	155,481.74	0.01

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	159,500.35	234,084.09 1,305,848.19 (1,380,431.93) 159,500.35	0.00 615.11 0.00 615.11	0.00 0.00 0.00 615.11	615.11
CCYUSD	Receivable	2,602.20	1,154,361.15 0.00 0.00 2,602.20	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			162,102.55	615.11	615.11	615.11
FIXED INCOME						
023135CN4	AMAZON.COM INC 4.6 12/01/2025	11/29/2022 12/01/2022 535,000.00	534,989.92 0.00 0.00 534,990.77	12,305.00 12,305.00 2,050.83 2,050.83	0.86 0.00 0.86 2,051.69	2,051.69
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	05/17/2022 05/24/2022 385,000.00	384,981.66 0.00 0.00 384,985.11	580.07 1,087.63 580.07 1,087.63	3.45 0.00 3.45 1,091.08	1,091.08
02582JKD1	AMXCA 2023-3 A 5.23 09/15/2028	04/10/2024 04/15/2024 300,000.00	299,889.46 0.00 0.00 299,891.94	697.33 1,307.50 697.33 1,307.50	2.48 0.00 2.48 1,309.98	1,309.98
05522RDH8	BACCT 2023-2 A 4.98 11/16/2026	04/09/2024 04/11/2024 450,000.00	449,735.13 0.00 0.00 449,746.61	996.00 1,867.50 996.00 1,867.50	11.48 0.00 11.48 1,878.98	1,878.98
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	01/26/2023 01/30/2023 550,000.00	550,551.74 0.00 0.00 550,510.53	10,167.06 0.00 12,495.39 2,328.33	0.00 (41.21) (41.21) 2,287.12	2,287.12

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GLG2	BANK OF AMERICA CORP 5.202 04/25/2029	06/03/2024 06/04/2024 350,000.00	348,814.02 0.00 0.00 348,843.65	1,820.70 0.00 3,337.95 1,517.25	29.63 0.00 29.63 1,546.88	1,546.88
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	04/19/2022 04/26/2022 385,000.00	384,992.86 0.00 0.00 384,994.39	1,289.75 0.00 2,364.54 1,074.79	1.53 0.00 1.53 1,076.32	1,076.32
09290DAA9	BLACKROCK INC 4.7 03/14/2029	03/14/2024 03/18/2024 700,000.00	701,210.65 0.00 0.00 701,186.22	7,036.94 0.00 9,778.61 2,741.67	0.00 (24.43) (24.43) 2,717.23	2,717.23
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	11/05/2024 11/08/2024 550,000.00	552,789.35 0.00 0.00 552,738.61	1,787.50 0.00 3,850.00 2,062.50	0.00 (50.75) (50.75) 2,011.75	2,011.75
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	03/18/2024 03/20/2024 500,000.00	500,210.25 0.00 0.00 500,206.04	6,331.94 0.00 8,352.78 2,020.83	0.00 (4.21) (4.21) 2,016.63	2,016.63
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/21/2024 02/26/2024 290,000.00	289,914.00 0.00 0.00 289,915.72	3,711.60 0.00 4,883.68 1,172.08	1.72 0.00 1.72 1,173.81	1,173.81
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	01/10/2024 01/16/2024 500,000.00	499,443.23 0.00 0.00 499,454.68	8,437.50 0.00 10,312.50 1,875.00	11.45 0.00 11.45 1,886.45	1,886.45
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	11/21/2023 11/27/2023 625,000.00	598,239.64 0.00 0.00 598,813.73	1,097.22 0.00 3,154.51 2,057.29	574.10 0.00 574.10 2,631.39	2,631.39
3130BOX87	FEDERAL HOME LOAN BANKS 4.75 03/10/2034	07/30/2024 07/31/2024 250,000.00	255,541.21 0.00 0.00 255,490.48	2,671.88 0.00 3,661.46 989.58	0.00 (50.73) (50.73) 938.85	938.85

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	01/06/2022 01/11/2022 320,000.00	319,976.24 0.00 0.00 319,996.70	1,450.00 0.00 1,750.00 300.00	20.46 0.00 20.46 320.46	320.46
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	07/19/2024 07/22/2024 250,000.00	255,057.57 0.00 0.00 254,990.65	956.60 0.00 1,946.18 989.58	0.00 (66.92) (66.92) 922.67	922.67
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	01/16/2020 01/17/2020 625,000.00	624,960.29 0.00 0.00 624,993.56	4,062.50 0.00 4,908.85 846.35	33.27 0.00 33.27 879.62	879.62
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	06/04/2020 06/05/2020 625,000.00	626,169.52 0.00 0.00 625,672.88	2,838.54 0.00 3,619.79 781.25	0.00 (496.65) (496.65) 284.60	284.60
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/24/2020 09/25/2020 300,000.00	299,876.34 0.00 0.00 299,889.29	212.50 0.00 306.25 93.75	12.95 0.00 12.95 106.70	106.70
3137FJY60	FHMS K-1508 A2 3.9 12/25/2030	02/14/2023 02/17/2023 1,000,000.00	979,656.79 0.00 0.00 979,944.62	3,250.00 3,250.00 3,250.00 3,250.00	287.83 0.00 287.83 3,537.83	3,537.83
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	02/14/2023 02/17/2023 1,000,000.00	962,175.34 0.00 0.00 962,916.53	2,748.33 2,748.33 2,748.33 2,748.33	741.19 0.00 741.19 3,489.52	3,489.52
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	03/27/2023 03/30/2023 750,000.00	718,996.95 0.00 0.00 719,593.16	1,863.75 1,863.75 1,863.75 1,863.75	596.21 0.00 596.21 2,459.96	2,459.96
3137FNAEO	FHMS K-095 A2 2.785 06/25/2029	810,000.00	753,625.30 0.00 0.00 754,688.97	1,879.88 1,879.88 1,879.88 1,879.88	1,063.67 0.00 1,063.67 2,943.55	2,943.55

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	02/28/2023 03/03/2023 1,000,000.00	919,469.46 0.00 0.00 920,961.66	2,099.17 2,099.17 2,099.17 2,099.17	1,492.20 0.00 1,492.20 3,591.37	3,591.37
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	02/10/2023 02/15/2023 1,000,000.00	955,458.14 0.00 0.00 955,956.81	2,916.67 2,916.67 2,916.67 2,916.67	498.66 0.00 498.66 3,415.33	3,415.33
3137H9JG5	FHMS K-151 A2 3.8 10/25/2032	02/21/2023 02/24/2023 1,000,000.00	959,943.10 0.00 0.00 960,377.13	3,166.67 3,166.67 3,166.67 3,166.67	434.03 0.00 434.03 3,600.70	3,600.70
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	05/18/2023 05/23/2023 800,000.00	770,818.04 0.00 0.00 771,130.85	2,520.00 2,520.00 2,520.00 2,520.00	312.81 0.00 312.81 2,832.81	2,832.81
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	05/03/2023 05/11/2023 1,000,000.00	1,010,580.29 0.00 0.00 1,010,409.10	3,676.67 3,676.67 3,676.67 3,676.67	0.00 (171.18) (171.18) 3,505.49	3,505.49
3137HAAG1	FHMS K-157 A2 4.2 05/25/2033	07/19/2023 07/24/2023 500,000.00	493,710.48 0.00 0.00 493,773.92	1,750.00 1,750.00 1,750.00 1,750.00	63.45 0.00 63.45 1,813.45	1,813.45
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	06/15/2023 06/20/2023 650,000.00	644,430.41 0.00 0.00 644,567.33	1,271.11 0.00 3,654.44 2,383.33	136.92 0.00 136.92 2,520.25	2,520.25
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	10/13/2021 10/21/2021 22,033.26	25,852.81 0.00 (3,819.70) 22,033.14	7.33 14.65 6.24 13.57	0.03 0.00 0.03 13.60	13.60
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	07/06/2022 07/13/2022 35,732.32	39,162.90 0.00 (3,430.70) 35,732.22	59.40 118.79 54.19 113.59	0.01 0.00 0.01 113.60	113.60

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	04/09/2024 04/11/2024 450,000.00	447,678.15 0.00 0.00 447,726.85	909.38 1,818.75 909.38 1,818.75	48.70 0.00 48.70 1,867.45	1,867.45
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	01/11/2022 01/19/2022 24,224.44	28,030.52 0.00 (3,806.76) 24,223.88	14.72 29.43 12.72 27.43	0.12 0.00 0.12 27.55	27.55
437076CR1	HOME DEPOT INC 4.0 09/15/2025	09/12/2022 09/19/2022 70,000.00	69,994.18 0.00 0.00 69,994.80	591.11 0.00 824.44 233.33	0.63 0.00 0.63 233.96	233.96
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/18/2024 06/25/2024 600,000.00	598,384.12 0.00 0.00 598,414.17	12,350.00 14,250.00 475.00 2,375.00	30.05 0.00 30.05 2,405.05	2,405.05
437930AC4	HONDO-242-A3 5.27 11/20/2028	05/14/2024 05/21/2024 185,000.00	184,980.17 0.00 0.00 184,980.60	352.07 812.46 352.07 812.46	0.42 0.00 0.42 812.88	812.88
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022 02/23/2022 72,545.70	83,069.19 0.00 (10,527.41) 72,542.48	69.41 130.15 60.62 121.35	0.70 0.00 0.70 122.05	122.05
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021 11/24/2021 21,962.16	27,110.12 0.00 (5,149.35) 21,961.12	6.63 19.88 5.37 18.62	0.35 0.00 0.35 18.97	18.97
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	08/15/2022 08/24/2022 36,338.34	40,326.40 0.00 (3,988.92) 36,337.61	54.32 125.35 48.95 119.98	0.13 0.00 0.13 120.10	120.10
44935FAD6	HART 2021-C A3 0.74 05/15/2026	11/09/2021 11/17/2021 10,449.40	14,691.44 0.00 (4,242.94) 10,448.80	4.83 9.06 3.44 7.66	0.30 0.00 0.30 7.96	7.96

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	01/19/2024 01/23/2024 500,000.00	477,055.72 0.00 0.00 477,675.29	6,238.22 0.00 7,700.31 1,462.08	619.58 0.00 619.58 2,081.66	2,081.66
46647PAR7	JPMORGAN CHASE & CO 4.005 04/23/2029	06/20/2024 06/21/2024 500,000.00	482,051.29 0.00 0.00 482,500.37	2,113.75 0.00 3,782.50 1,668.75	449.08 0.00 449.08 2,117.83	2,117.83
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	03/10/2022 03/16/2022 51,233.39	58,214.35 0.00 (6,985.72) 51,229.40	60.03 112.56 52.83 105.36	0.77 0.00 0.77 106.13	106.13
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 22,178.07	26,596.56 0.00 (4,419.06) 22,177.62	6.15 11.53 5.13 10.51	0.13 0.00 0.13 10.63	10.63
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 54,941.07	58,390.18 0.00 (3,451.39) 54,939.00	97.06 181.99 91.32 176.25	0.22 0.00 0.22 176.47	176.47
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	02/07/2024 02/09/2024 405,000.00	404,776.01 0.00 0.00 404,780.54	5,670.00 0.00 7,188.75 1,518.75	4.54 0.00 4.54 1,523.29	1,523.29
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 330,000.00	329,790.80 0.00 0.00 329,796.24	3,664.38 0.00 5,005.00 1,340.63	5.43 0.00 5.43 1,346.06	1,346.06
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 118,160.67	126,138.20 0.00 (7,986.78) 118,152.26	252.86 474.10 236.85 458.09	0.83 0.00 0.83 458.93	458.93
61747YET8	MORGAN STANLEY 4.679 07/17/2026	07/18/2022 07/20/2022 115,000.00	115,000.00 0.00 0.00 115,000.00	2,002.87 0.00 2,451.28 448.40	0.00 0.00 0.00 448.40	448.40

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
61747YFA8	MORGAN STANLEY 5.123 02/01/2029	650,000.00	647,580.15 0.00 0.00 647,644.99	11,099.83 0.00 13,874.79 2,774.96	64.84 0.00 64.84 2,839.79	2,839.79
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	04/27/2022 05/04/2022 130,000.00	129,993.95 0.00 0.00 129,994.91	2,068.08 2,242.50 199.33 373.75	0.96 0.00 0.96 374.71	374.71
63743HFJ6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.05 09/15/2028	12/07/2023 12/11/2023 650,000.00	655,202.60 0.00 0.00 655,083.40	6,929.72 0.00 9,665.14 2,735.42	0.00 (119.20) (119.20) 2,616.21	2,616.21
74340XBX8	PROLOGIS LP 4.0 09/15/2028	11/28/2023 12/04/2023 500,000.00	478,574.54 0.00 0.00 479,054.44	4,222.22 0.00 5,888.89 1,666.67	479.91 0.00 479.91 2,146.57	2,146.57
74340XCG4	PROLOGIS LP 4.875 06/15/2028	06/26/2023 06/28/2023 285,000.00	283,908.46 0.00 0.00 283,934.65	6,406.56 6,946.88 617.50 1,157.82	26.19 0.00 26.19 1,184.01	1,184.01
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	11/21/2023 11/27/2023 650,000.00	617,711.70 0.00 0.00 618,442.31	5,931.25 0.00 7,908.33 1,977.08	730.61 0.00 730.61 2,707.69	2,707.69
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	06/03/2024 06/04/2024 500,000.00	469,514.13 0.00 0.00 470,100.40	1,410.42 0.00 2,820.83 1,410.42	586.27 0.00 586.27 1,996.68	1,996.68
756109BS2	REALTY INCOME CORP 4.7 12/15/2028	01/19/2024 01/23/2024 500,000.00	497,508.67 0.00 0.00 497,561.03	10,836.11 11,750.00 1,044.44 1,958.33	52.36 0.00 52.36 2,010.69	2,010.69
857477BR3	STATE STREET CORP 1.746 02/06/2026	02/02/2022 02/07/2022 145,000.00	145,000.00 0.00 0.00 145,000.00	808.74 0.00 1,019.71 210.98	0.00 0.00 0.00 210.98	210.98

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	11/28/2023 12/04/2023 250,000.00	251,385.54 0.00 0.00 251,354.42	2,916.67 0.00 4,010.42 1,093.75	0.00 (31.12) (31.12) 1,062.63	1,062.63
9128284Z0	UNITED STATES TREASURY 2.75 08/31/2025	1,100,000.00	1,116,467.99 0.00 0.00 1,114,598.00	7,687.85 0.00 10,278.32 2,590.47	0.00 (1,869.99) (1,869.99) 720.48	720.48
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	1,200,000.00	1,198,206.06 0.00 0.00 1,198,365.41	1,193.37 0.00 3,505.52 2,312.15	395.10 (235.76) 159.35 2,471.50	2,471.50
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	1,200,000.00	1,192,430.92 0.00 0.00 1,192,873.64	861.88 0.00 2,531.77 1,669.89	787.11 (344.39) 442.72 2,112.61	2,112.61
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	1,000,000.00	989,969.00 0.00 0.00 990,404.52	883.98 0.00 2,596.69 1,712.71	435.52 0.00 435.52 2,148.23	2,148.23
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	06/09/2022 06/10/2022 1,000,000.00	983,898.55 0.00 0.00 984,456.25	1,049.72 0.00 3,083.56 2,033.84	557.70 0.00 557.70 2,591.54	2,591.54
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	12/28/2021 12/29/2021 1,000,000.00	1,006,793.99 0.00 0.00 1,006,478.70	2,767.86 0.00 4,151.79 1,383.93	0.00 (315.29) (315.29) 1,068.64	1,068.64
912828YV6	UNITED STATES TREASURY 1.5 11/30/2024	0.00	0.00 0.00 0.00 0.00	0.00 8,437.50 0.00 8,437.50	0.00 0.00 0.00 8,437.50	8,437.50
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	1,250,000.00	1,247,640.27 0.00 0.00 1,248,044.42	8.59 1,562.50 274.73 1,828.64	404.15 0.00 404.15 2,232.79	2,232.79

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	1,025,000.00	1,016,371.94 0.00 0.00 1,016,686.61	4,364.70 0.00 6,547.05 2,182.35	314.67 0.00 314.67 2,497.02	2,497.02
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	1,000,000.00	982,416.16 0.00 0.00 982,730.52	7,941.99 0.00 10,618.09 2,676.11	314.36 0.00 314.36 2,990.46	2,990.46
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	1,000,000.00	1,001,365.76 0.00 0.00 1,001,324.77	7,026.10 0.00 10,539.15 3,513.05	17.92 (58.91) (40.99) 3,472.06	3,472.06
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	02/21/2023 02/22/2023 1,000,000.00	996,354.94 0.00 0.00 996,417.89	3,425.41 0.00 6,850.83 3,425.41	62.95 0.00 62.95 3,488.37	3,488.37
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	11/21/2022 11/22/2022 500,000.00	501,716.41 0.00 0.00 501,666.40	1,766.23 0.00 3,532.46 1,766.23	0.00 (50.01) (50.01) 1,716.22	1,716.22
91282CFV8	UNITED STATES TREASURY 4.125 11/15/2032	1,000,000.00	980,197.53 0.00 0.00 980,408.78	1,823.20 0.00 5,355.66 3,532.46	251.88 (40.64) 211.24 3,743.70	3,743.70
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	02/10/2023 02/13/2023 1,000,000.00	984,411.76 0.00 0.00 984,667.85	11,698.37 0.00 14,646.74 2,948.37	256.09 0.00 256.09 3,204.46	3,204.46
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,730,000.00	1,668,352.14 0.00 0.00 1,668,989.60	17,770.11 0.00 22,870.79 5,100.68	637.45 0.00 637.45 5,738.13	5,738.13
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,000,000.00	1,002,205.20 0.00 0.00 1,002,169.51	10,165.75 0.00 13,591.16 3,425.41	35.28 (70.98) (35.70) 3,389.72	3,389.72

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	04/14/2023 04/17/2023 1,000,000.00	1,004,159.91 0.00 0.00 1,004,093.64	6,174.45 0.00 9,261.68 3,087.23	0.00 (66.27) (66.27) 3,020.96	3,020.96
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	05/05/2023 05/08/2023 800,000.00	803,028.15 0.00 0.00 802,980.64	2,397.79 0.00 4,795.58 2,397.79	0.00 (47.51) (47.51) 2,350.28	2,350.28
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	06/15/2023 1,000,000.00	997,131.77 0.00 0.00 997,176.07	103.02 18,750.00 3,296.70 21,943.68	44.30 0.00 44.30 21,987.98	21,987.98
91282CHJ3	UNITED STATES TREASURY 3.75 06/30/2030	07/05/2023 07/10/2023 650,000.00	639,867.05 0.00 0.00 640,021.26	10,200.41 12,187.50 67.33 2,054.43	154.21 0.00 154.21 2,208.63	2,208.63
91282CHR5	UNITED STATES TREASURY 4.0 07/31/2030	2,000,000.00	1,978,703.48 0.00 0.00 1,979,022.72	26,739.13 0.00 33,478.26 6,739.13	319.24 0.00 319.24 7,058.37	7,058.37
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	1,680,000.00	1,631,928.05 0.00 0.00 1,632,396.82	19,105.43 0.00 24,589.40 5,483.97	468.77 0.00 468.77 5,952.74	5,952.74
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	950,000.00	958,145.91 0.00 0.00 958,038.04	3,762.60 0.00 7,525.21 3,762.60	0.00 (107.87) (107.87) 3,654.73	3,654.73
91282CLJ8	UNITED STATES TREASURY 3.75 08/31/2031	09/24/2024 09/25/2024 750,000.00	755,618.70 0.00 0.00 755,548.01	7,147.79 0.00 9,556.28 2,408.49	0.00 (70.69) (70.69) 2,337.80	2,337.80
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/11/2024 09/13/2024 1,200,000.00	1,209,011.33 0.00 0.00 1,208,850.23	11,055.25 0.00 14,780.39 3,725.14	0.00 (161.10) (161.10) 3,564.04	3,564.04

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLM1	UNITED STATES TREASURY 3.625 09/30/2031	10/11/2024 10/16/2024 600,000.00	587,618.99 0.00 0.00 587,772.88	3,704.67 0.00 5,557.01 1,852.34	153.89 0.00 153.89 2,006.23	2,006.23
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,400,000.00	0.00 1,379,195.31 0.00 1,379,302.34	0.00 (2,629.12) 5,076.92 2,447.80	107.03 0.00 107.03 2,554.83	2,554.83
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	10/05/2022 10/07/2022 600,000.00	586,704.38 0.00 0.00 587,164.90	986.67 0.00 2,836.67 1,850.00	460.52 0.00 460.52 2,310.52	2,310.52
92348KBG7	VZMT 2023-1 A 4.49 01/22/2029	04/10/2024 04/15/2024 400,000.00	394,425.53 0.00 0.00 394,539.74	548.78 1,496.67 548.78 1,496.67	114.22 0.00 114.22 1,610.89	1,610.89
931142ERO	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 110,000.00	109,925.43 0.00 0.00 109,928.96	237.42 0.00 333.67 96.25	3.53 0.00 3.53 99.78	99.78
931142EW9	WALMART INC 3.9 09/09/2025	09/06/2022 09/09/2022 55,000.00	54,990.09 0.00 0.00 54,991.18	488.58 0.00 667.33 178.75	1.09 0.00 1.09 179.84	179.84
931142EX7	WALMART INC 3.95 09/09/2027	09/27/2022 09/29/2022 200,000.00	196,308.39 0.00 0.00 196,421.47	1,799.44 0.00 2,457.78 658.33	113.08 0.00 113.08 771.42	771.42
931142FB4	WALMART INC 3.9 04/15/2028	06/13/2023 06/15/2023 400,000.00	394,119.64 0.00 0.00 394,267.72	1,993.33 0.00 3,293.33 1,300.00	148.08 0.00 148.08 1,448.08	1,448.08
			54,630,365.64	359,626.83	15,991.63	
			1,379,195.31	121,291.90	(4,495.81)	
			(57,808.72)	433,984.67	11,495.82	
Total Fixed Income		56,684,798.82	55,963,248.06	195,649.74	207,145.56	207,145.56

INCOME EARNED



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			56,018,810.88	359,626.83	15,991.63	
			2,685,043.50	121,907.01	(4,495.81)	
			(1,438,240.65)	433,984.67	11,495.82	
TOTAL PORTFOLIO		56,846,901.37	56,125,350.61	196,264.85	207,760.67	207,760.67

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JANUARY 2025							
01/06/2025	Coupon	3133ENKS8	320,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025		1,800.00	1,800.00
01/06/2025	Final Maturity	3133ENKS8	320,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	320,000.00		320,000.00
01/07/2025	Coupon	3135G0X24	625,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		5,078.13	5,078.13
01/07/2025	Final Maturity	3135G0X24	625,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	625,000.00		625,000.00
01/15/2025	Coupon	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027		1,087.63	1,087.63
01/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
01/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
01/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		113.65	113.65
01/15/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	9,697.07		9,697.07
01/15/2025	Coupon	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026		7.03	7.03
01/15/2025	Principal Paydown	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026	3,862.24		3,862.24
01/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		95.90	95.90
01/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	7,427.39		7,427.39
01/15/2025	Coupon	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026		9.85	9.85
01/15/2025	Principal Paydown	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026	7,307.20		7,307.20
01/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		171.23	171.23
01/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	5,537.00		5,537.00
01/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		455.24	455.24
01/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	7,066.48		7,066.48
01/16/2025	Coupon	24422EXH7	500,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		11,250.00	11,250.00
01/16/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		13.77	13.77
01/16/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,458.36		3,458.36
01/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		108.78	108.78
01/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	3,234.21		3,234.21
01/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
01/16/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		25.69	25.69
01/16/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,480.47		3,480.47

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/17/2025	Coupon	61747YET8	115,000.00	MORGAN STANLEY 4.679 07/17/2026		2,690.43	2,690.43
01/20/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
01/20/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		113.27	113.27
01/20/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,809.69		3,809.69
01/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
01/21/2025	Coupon	06051GLE7	550,000.00	BANK OF AMERICA CORP 5.08 01/20/2027		13,970.00	13,970.00
01/21/2025	Coupon	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026		16.11	16.11
01/21/2025	Principal Paydown	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026	4,663.49		4,663.49
01/23/2025	Coupon	46647PAM8	500,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		8,772.50	8,772.50
01/27/2025	Coupon	3137FY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
01/27/2025	Coupon	3137FLV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
01/27/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
01/27/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
01/27/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
01/27/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
01/27/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
01/27/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
01/27/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
01/27/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
01/31/2025	Coupon	91282CGJ4	1,000,000.00	UNITED STATES TREASURY 3.5 01/31/2030		17,500.00	17,500.00
01/31/2025	Coupon	91282CHR5	2,000,000.00	UNITED STATES TREASURY 4.0 07/31/2030		40,000.00	40,000.00
January 2025 Total					1,004,543.60	136,453.20	1,140,996.81
FEBRUARY 2025							
02/03/2025	Coupon	13063EGT7	550,000.00	CALIFORNIA STATE 4.5 08/01/2029		5,912.50	5,912.50
02/03/2025	Coupon	61747YFA8	650,000.00	MORGAN STANLEY 5.123 02/01/2029		16,649.75	16,649.75
02/06/2025	Coupon	857477BR3	145,000.00	STATE STREET CORP 1.746 02/06/2026		1,265.85	1,265.85
02/06/2025	Effective Maturity	857477BR3	145,000.00	STATE STREET CORP 1.746 02/06/2026	145,000.00		145,000.00
02/10/2025	Coupon	532457CK2	405,000.00	ELI LILLY AND CO 4.5 02/09/2029		9,112.50	9,112.50
02/12/2025	Coupon	3137EAEP0	625,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		4,687.50	4,687.50
02/12/2025	Final Maturity	3137EAEP0	625,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	625,000.00		625,000.00

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/17/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		11.81	11.81
02/17/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,408.82		3,408.82
02/17/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		98.97	98.97
02/17/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	3,185.62		3,185.62
02/17/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
02/17/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		22.04	22.04
02/17/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,418.66		3,418.66
02/17/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		98.46	98.46
02/17/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	9,522.76		9,522.76
02/17/2025	Coupon	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026		4.65	4.65
02/17/2025	Principal Paydown	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026	3,787.16		3,787.16
02/17/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		81.54	81.54
02/17/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	5,618.58		5,618.58
02/17/2025	Coupon	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026		6.68	6.68
02/17/2025	Principal Paydown	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026	6,516.70		6,516.70
02/17/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		153.98	153.98
02/17/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	4,626.86		4,626.86
02/17/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		428.68	428.68
02/17/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	6,956.10		6,956.10
02/18/2025	Coupon	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027		1,087.63	1,087.63
02/18/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
02/18/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
02/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
02/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		101.43	101.43
02/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,734.39		3,734.39
02/18/2025	Coupon	91282CGM7	1,730,000.00	UNITED STATES TREASURY 3.5 02/15/2033		30,275.00	30,275.00
02/18/2025	Coupon	91282CHT1	1,680,000.00	UNITED STATES TREASURY 3.875 08/15/2033		32,550.00	32,550.00
02/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
02/21/2025	Coupon	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026		12.69	12.69
02/21/2025	Principal Paydown	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026	4,577.94		4,577.94
02/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
02/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
02/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
02/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
02/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
02/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
02/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
02/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
02/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
02/26/2025	Coupon	17275RBR2	290,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		7,032.50	7,032.50
02/27/2025	Coupon	14913UAJ9	500,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		12,125.00	12,125.00
02/28/2025	Coupon	9128284Z0	1,100,000.00	UNITED STATES TREASURY 2.75 08/31/2025		15,125.00	15,125.00
02/28/2025	Coupon	91282CFJ5	1,000,000.00	UNITED STATES TREASURY 3.125 08/31/2029		15,625.00	15,625.00
02/28/2025	Coupon	91282CGQ8	1,000,000.00	UNITED STATES TREASURY 4.0 02/28/2030		20,000.00	20,000.00
02/28/2025	Coupon	91282CLJ8	750,000.00	UNITED STATES TREASURY 3.75 08/31/2031		14,062.50	14,062.50
02/28/2025	Coupon	91282CLK5	1,200,000.00	UNITED STATES TREASURY 3.625 08/31/2029		21,750.00	21,750.00
February 2025 Total					825,353.58	241,455.65	1,066,809.23
MARCH 2025							
03/03/2025	Coupon	74456QBX3	650,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028		11,862.50	11,862.50
03/10/2025	Coupon	3130BOX87	250,000.00	FEDERAL HOME LOAN BANKS 4.75 03/10/2034		5,937.50	5,937.50
03/10/2025	Coupon	57636QAW4	330,000.00	MASTERCARD INC 4.875 03/09/2028		8,043.75	8,043.75
03/10/2025	Coupon	931142EW9	55,000.00	WALMART INC 3.9 09/09/2025		1,072.50	1,072.50
03/10/2025	Coupon	931142EX7	200,000.00	WALMART INC 3.95 09/09/2027		3,950.00	3,950.00
03/11/2025	Coupon	89236TLB9	250,000.00	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028		6,562.50	6,562.50
03/14/2025	Coupon	09290DAA9	700,000.00	BLACKROCK INC 4.7 03/14/2029		16,450.00	16,450.00
03/17/2025	Coupon	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027		1,087.63	1,087.63
03/17/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
03/17/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
03/17/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		9.88	9.88
03/17/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,319.49		3,319.49

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/17/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		89.31	89.31
03/17/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,960.49		2,960.49
03/17/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
03/17/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		18.45	18.45
03/17/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,202.55		3,202.55
03/17/2025	Coupon	437076CR1	70,000.00	HOME DEPOT INC 4.0 09/15/2025		1,400.00	1,400.00
03/17/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		83.54	83.54
03/17/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	9,230.78		9,230.78
03/17/2025	Coupon	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026		2.31	2.31
03/17/2025	Principal Paydown	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026	3,665.90		3,665.90
03/17/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		70.67	70.67
03/17/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	4,590.38		4,590.38
03/17/2025	Coupon	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026		3.86	3.86
03/17/2025	Principal Paydown	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026	5,468.57		5,468.57
03/17/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		139.56	139.56
03/17/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	4,093.21		4,093.21
03/17/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		402.54	402.54
03/17/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	6,715.62		6,715.62
03/17/2025	Coupon	63743HFJ6	650,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.05 09/15/2028		16,412.50	16,412.50
03/17/2025	Coupon	74340XBX8	500,000.00	PROLOGIS LP 4.0 09/15/2028		10,000.00	10,000.00
03/17/2025	Coupon	931142ER0	110,000.00	WALMART INC 1.05 09/17/2026		577.50	577.50
03/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
03/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		89.82	89.82
03/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,620.98		3,620.98
03/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
03/21/2025	Coupon	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026		9.33	9.33
03/21/2025	Principal Paydown	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026	4,437.80		4,437.80
03/24/2025	Coupon	3137EAEX3	300,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		562.50	562.50
03/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
03/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
03/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
03/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
03/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
03/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
03/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
03/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
03/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
03/31/2025	Coupon	91282YGG9	1,000,000.00	UNITED STATES TREASURY 1.625 09/30/2026		8,125.00	8,125.00
03/31/2025	Coupon	91282CEF4	1,025,000.00	UNITED STATES TREASURY 2.5 03/31/2027		12,812.50	12,812.50
03/31/2025	Coupon	91282CFM8	1,000,000.00	UNITED STATES TREASURY 4.125 09/30/2027		20,625.00	20,625.00
03/31/2025	Coupon	91282CGS4	1,000,000.00	UNITED STATES TREASURY 3.625 03/31/2030		18,125.00	18,125.00
03/31/2025	Coupon	91282CLM1	600,000.00	UNITED STATES TREASURY 3.625 09/30/2031		10,875.00	10,875.00
March 2025 Total					51,305.75	188,574.65	239,880.40
APRIL 2025							
04/15/2025	Coupon	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027		1,087.63	1,087.63
04/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
04/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
04/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		69.08	69.08
04/15/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	9,353.18		9,353.18
04/15/2025	Coupon	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026		0.05	0.05
04/15/2025	Effective Maturity	44935FAD6	10,449.40	HART 2021-C A3 0.74 05/15/2026	87.59		87.59
04/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		61.80	61.80
04/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	5,837.22		5,837.22
04/15/2025	Coupon	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026		1.49	1.49
04/15/2025	Effective Maturity	47789QAC4	22,178.07	JDOT 2021-B A3 0.52 03/16/2026	3,434.52		3,434.52
04/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		126.80	126.80
04/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	5,451.50		5,451.50
04/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		377.30	377.30
04/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	7,009.15		7,009.15
04/15/2025	Coupon	931142FB4	400,000.00	WALMART INC 3.9 04/15/2028		7,800.00	7,800.00
04/16/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		8.00	8.00

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,413.46		3,413.46
04/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		80.33	80.33
04/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	3,061.76		3,061.76
04/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
04/16/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		15.09	15.09
04/16/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,301.15		3,301.15
04/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
04/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		78.57	78.57
04/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,682.94		3,682.94
04/21/2025	Coupon	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026		6.07	6.07
04/21/2025	Principal Paydown	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026	4,466.51		4,466.51
04/21/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
04/23/2025	Coupon	46647PAR7	500,000.00	JPMORGAN CHASE & CO 4.005 04/23/2029		10,012.50	10,012.50
04/25/2025	Coupon	06051GLG2	350,000.00	BANK OF AMERICA CORP 5.202 04/25/2029		9,103.50	9,103.50
04/25/2025	Coupon	06406RBC0	385,000.00	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025		6,448.75	6,448.75
04/25/2025	Final Maturity	06406RBC0	385,000.00	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	385,000.00		385,000.00
04/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
04/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
04/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
04/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
04/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
04/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
04/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
04/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
04/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
04/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
04/30/2025	Coupon	91282CFT3	1,000,000.00	UNITED STATES TREASURY 4.0 10/31/2029		20,000.00	20,000.00
04/30/2025	Coupon	91282CFU0	500,000.00	UNITED STATES TREASURY 4.125 10/31/2027		10,312.50	10,312.50
04/30/2025	Coupon	91282CGZ8	800,000.00	UNITED STATES TREASURY 3.5 04/30/2030		14,000.00	14,000.00
04/30/2025	Coupon	91282CKN0	950,000.00	UNITED STATES TREASURY 4.625 04/30/2031		21,968.75	21,968.75

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
April 2025 Total					434,098.99	134,732.20	568,831.19
MAY 2025							
05/01/2025	Coupon	74460DAD1	500,000.00	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029		8,462.50	8,462.50
05/02/2025	Coupon	3133ERDM0	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031		5,937.50	5,937.50
05/15/2025	Coupon	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027		1,087.63	1,087.63
05/15/2025	Final Maturity	02582JIT8	385,000.00	AMXCA 2022-2 A 3.39 05/17/2027	385,000.00		385,000.00
05/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
05/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
05/15/2025	Coupon	26442CAX2	625,000.00	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028		12,343.75	12,343.75
05/15/2025	Coupon	341081GN1	650,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		14,300.00	14,300.00
05/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		54.43	54.43
05/15/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	8,997.82		8,997.82
05/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		50.51	50.51
05/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	5,357.67		5,357.67
05/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		109.81	109.81
05/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	4,812.10		4,812.10
05/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		350.96	350.96
05/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	6,709.37		6,709.37
05/15/2025	Coupon	912828M56	1,200,000.00	UNITED STATES TREASURY 2.25 11/15/2025		13,500.00	13,500.00
05/15/2025	Coupon	912828R36	1,200,000.00	UNITED STATES TREASURY 1.625 05/15/2026		9,750.00	9,750.00
05/15/2025	Coupon	912828U24	1,000,000.00	UNITED STATES TREASURY 2.0 11/15/2026		10,000.00	10,000.00
05/15/2025	Coupon	912828X88	1,000,000.00	UNITED STATES TREASURY 2.375 05/15/2027		11,875.00	11,875.00
05/15/2025	Coupon	91282CFV8	1,000,000.00	UNITED STATES TREASURY 4.125 11/15/2032		20,625.00	20,625.00
05/15/2025	Coupon	91324PEG3	600,000.00	UNITEDHEALTH GROUP INC 3.7 05/15/2027		11,100.00	11,100.00
05/16/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		6.06	6.06
05/16/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,301.22		3,301.22
05/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		71.04	71.04
05/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,934.78		2,934.78
05/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/16/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		11.62	11.62
05/16/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,163.71		3,163.71
05/19/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
05/19/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		67.12	67.12
05/19/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,539.43		3,539.43
05/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
05/21/2025	Coupon	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026		2.80	2.80
05/21/2025	Effective Maturity	43815GAC3	21,962.16	HAROT 2021-4 A3 0.88 01/21/2026	3,816.42		3,816.42
05/26/2025	Coupon	3137FY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
05/26/2025	Coupon	3137FLV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
05/26/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
05/26/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
05/26/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
05/26/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
05/26/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
05/26/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
05/26/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
05/26/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
May 2025 Total					427,632.52	152,879.73	580,512.24
JUNE 2025							
06/02/2025	Coupon	023135CN4	535,000.00	AMAZON.COM INC 4.6 12/01/2025		12,305.00	12,305.00
06/02/2025	Coupon	912828ZT0	1,250,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,562.50	1,562.50
06/02/2025	Final Maturity	912828ZT0	1,250,000.00	UNITED STATES TREASURY 0.25 05/31/2025	1,250,000.00		1,250,000.00
06/02/2025	Coupon	91282CHF1	1,000,000.00	UNITED STATES TREASURY 3.75 05/31/2030		18,750.00	18,750.00
06/02/2025	Coupon	91282CLZ2	1,400,000.00	UNITED STATES TREASURY 4.125 11/30/2031		28,875.00	28,875.00
06/16/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
06/16/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
06/16/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		4.19	4.19
06/16/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,157.30		3,157.30
06/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		62.14	62.14
06/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,878.70		2,878.70
06/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		8.30	8.30
06/16/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,098.94		3,098.94
06/16/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		40.33	40.33
06/16/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	8,777.17		8,777.17
06/16/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		40.16	40.16
06/16/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	4,335.25		4,335.25
06/16/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		94.81	94.81
06/16/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	3,047.24		3,047.24
06/16/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		325.74	325.74
06/16/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	6,583.12		6,583.12
06/16/2025	Coupon	63743HFE7	130,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		2,242.50	2,242.50
06/16/2025	Final Maturity	63743HFE7	130,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	130,000.00		130,000.00
06/16/2025	Coupon	74340XCG4	285,000.00	PROLOGIS LP 4.875 06/15/2028		6,946.88	6,946.88
06/16/2025	Coupon	756109BS2	500,000.00	REALTY INCOME CORP 4.7 12/15/2028		11,750.00	11,750.00
06/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
06/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		56.12	56.12
06/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,183.32		3,183.32
06/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
06/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
06/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
06/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
06/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
06/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
06/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
06/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
06/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
06/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
06/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
06/25/2025	Coupon	437076DC3	600,000.00	HOME DEPOT INC 4.75 06/25/2029		14,250.00	14,250.00
06/30/2025	Coupon	91282CHJ3	650,000.00	UNITED STATES TREASURY 3.75 06/30/2030		12,187.50	12,187.50

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
June 2025 Total					1,415,061.05	142,675.16	1,557,736.22
JULY 2025							
07/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
07/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
07/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		26.58	26.58
07/15/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	8,548.49		8,548.49
07/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		31.77	31.77
07/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	5,135.27		5,135.27
07/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		85.31	85.31
07/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	2,581.04		2,581.04
07/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		301.00	301.00
07/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	6,451.89		6,451.89
07/16/2025	Coupon	24422EXH7	500,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		11,250.00	11,250.00
07/16/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		2.40	2.40
07/16/2025	Principal Paydown	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	3,033.21		3,033.21
07/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		53.41	53.41
07/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,815.14		2,815.14
07/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
07/16/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		5.04	5.04
07/16/2025	Principal Paydown	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	3,030.06		3,030.06
07/17/2025	Coupon	61747YET8	115,000.00	MORGAN STANLEY 4.679 07/17/2026		2,690.43	2,690.43
07/17/2025	Effective Maturity	61747YET8	115,000.00	MORGAN STANLEY 4.679 07/17/2026	115,000.00		115,000.00
07/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
07/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		46.22	46.22
07/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,104.22		3,104.22
07/21/2025	Coupon	06051GLE7	550,000.00	BANK OF AMERICA CORP 5.08 01/20/2027		13,970.00	13,970.00
07/21/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
07/23/2025	Coupon	46647PAM8	500,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		8,772.50	8,772.50
07/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
07/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
07/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
07/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
07/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
07/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
07/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
07/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
07/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
07/31/2025	Coupon	91282CGJ4	1,000,000.00	UNITED STATES TREASURY 3.5 01/31/2030		17,500.00	17,500.00
07/31/2025	Coupon	91282CHR5	2,000,000.00	UNITED STATES TREASURY 4.0 07/31/2030		40,000.00	40,000.00
July 2025 Total					149,699.32	127,908.67	277,607.99
AUGUST 2025							
08/01/2025	Coupon	13063EGT7	550,000.00	CALIFORNIA STATE 4.5 08/01/2029		12,375.00	12,375.00
08/01/2025	Coupon	61747YFA8	650,000.00	MORGAN STANLEY 5.123 02/01/2029		16,649.75	16,649.75
08/11/2025	Coupon	532457CK2	405,000.00	ELI LILLY AND CO 4.5 02/09/2029		9,112.50	9,112.50
08/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
08/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
08/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		13.19	13.19
08/15/2025	Principal Paydown	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	8,287.60		8,287.60
08/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		21.85	21.85
08/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	4,652.91		4,652.91
08/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		77.27	77.27
08/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	2,422.02		2,422.02
08/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		276.75	276.75
08/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	5,725.81		5,725.81
08/15/2025	Coupon	91282CGM7	1,730,000.00	UNITED STATES TREASURY 3.5 02/15/2033		30,275.00	30,275.00
08/15/2025	Coupon	91282CHT1	1,680,000.00	UNITED STATES TREASURY 3.875 08/15/2033		32,550.00	32,550.00
08/18/2025	Coupon	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026		0.69	0.69
08/18/2025	Effective Maturity	362554AC1	22,033.26	GMCAR 2021-4 A3 0.68 09/16/2026	1,208.88		1,208.88
08/18/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		44.87	44.87
08/18/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,661.75		2,661.75
08/18/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
08/18/2025	Coupon	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026		1.86	1.86
08/18/2025	Effective Maturity	380146AC4	24,224.44	GMCAR 2022-1 A3 1.26 11/16/2026	1,773.34		1,773.34

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
08/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		36.58	36.58
08/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	3,009.34		3,009.34
08/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
08/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
08/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
08/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
08/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
08/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
08/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
08/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
08/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
08/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
08/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
08/26/2025	Coupon	17275RBR2	290,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		7,032.50	7,032.50
08/27/2025	Coupon	14913UAJ9	500,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		12,125.00	12,125.00
August 2025 Total					29,741.64	153,766.80	183,508.44
SEPTEMBER 2025							
09/02/2025	Coupon	74456QBX3	650,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028		11,862.50	11,862.50
09/02/2025	Coupon	9128284Z0	1,100,000.00	UNITED STATES TREASURY 2.75 08/31/2025		15,125.00	15,125.00
09/02/2025	Final Maturity	9128284Z0	1,100,000.00	UNITED STATES TREASURY 2.75 08/31/2025	1,100,000.00		1,100,000.00
09/02/2025	Coupon	91282CFJ5	1,000,000.00	UNITED STATES TREASURY 3.125 08/31/2029		15,625.00	15,625.00
09/02/2025	Coupon	91282CGQ8	1,000,000.00	UNITED STATES TREASURY 4.0 02/28/2030		20,000.00	20,000.00
09/02/2025	Coupon	91282CLJ8	750,000.00	UNITED STATES TREASURY 3.75 08/31/2031		14,062.50	14,062.50
09/02/2025	Coupon	91282CLK5	1,200,000.00	UNITED STATES TREASURY 3.625 08/31/2029		21,750.00	21,750.00
09/09/2025	Coupon	57636QAW4	330,000.00	MASTERCARD INC 4.875 03/09/2028		8,043.75	8,043.75
09/09/2025	Coupon	931142EW9	55,000.00	WALMART INC 3.9 09/09/2025		1,072.50	1,072.50
09/09/2025	Final Maturity	931142EW9	55,000.00	WALMART INC 3.9 09/09/2025	55,000.00		55,000.00
09/09/2025	Coupon	931142EX7	200,000.00	WALMART INC 3.95 09/09/2027		3,950.00	3,950.00
09/10/2025	Coupon	3130B0X87	250,000.00	FEDERAL HOME LOAN BANKS 4.75 03/10/2034		5,937.50	5,937.50

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/11/2025	Coupon	89236TLB9	250,000.00	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028		6,562.50	6,562.50
09/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
09/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
09/15/2025	Coupon	09290DAA9	700,000.00	BLACKROCK INC 4.7 03/14/2029		16,450.00	16,450.00
09/15/2025	Coupon	437076CR1	70,000.00	HOME DEPOT INC 4.0 09/15/2025		1,400.00	1,400.00
09/15/2025	Final Maturity	437076CR1	70,000.00	HOME DEPOT INC 4.0 09/15/2025	70,000.00		70,000.00
09/15/2025	Coupon	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026		0.21	0.21
09/15/2025	Effective Maturity	43815BAC4	72,545.70	HAROT 2022-1 A3 1.88 05/15/2026	130.83		130.83
09/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		12.85	12.85
09/15/2025	Principal Paydown	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	4,532.29		4,532.29
09/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		69.72	69.72
09/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	2,522.78		2,522.78
09/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		255.23	255.23
09/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	5,556.81		5,556.81
09/15/2025	Coupon	63743HFJ6	650,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.05 09/15/2028		16,412.50	16,412.50
09/15/2025	Coupon	74340XBX8	500,000.00	PROLOGIS LP 4.0 09/15/2028		10,000.00	10,000.00
09/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		36.79	36.79
09/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,520.70		2,520.70
09/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
09/17/2025	Coupon	931142ER0	110,000.00	WALMART INC 1.05 09/17/2026		577.50	577.50
09/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
09/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		27.22	27.22
09/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	2,933.54		2,933.54
09/22/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
09/23/2025	Coupon	3137EAEX3	300,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		562.50	562.50
09/23/2025	Final Maturity	3137EAEX3	300,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	300,000.00		300,000.00
09/25/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
09/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
09/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
09/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
09/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
09/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
09/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
09/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
09/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
09/30/2025	Coupon	912828YG9	1,000,000.00	UNITED STATES TREASURY 1.625 09/30/2026		8,125.00	8,125.00
09/30/2025	Coupon	91282CEF4	1,025,000.00	UNITED STATES TREASURY 2.5 03/31/2027		12,812.50	12,812.50
09/30/2025	Coupon	91282CFM8	1,000,000.00	UNITED STATES TREASURY 4.125 09/30/2027		20,625.00	20,625.00
09/30/2025	Coupon	91282CGS4	1,000,000.00	UNITED STATES TREASURY 3.625 03/31/2030		18,125.00	18,125.00
09/30/2025	Coupon	91282CLM1	600,000.00	UNITED STATES TREASURY 3.625 09/30/2031		10,875.00	10,875.00
September 2025 Total					1,543,196.94	273,532.27	1,816,729.21
OCTOBER 2025							
10/15/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
10/15/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
10/15/2025	Coupon	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026		4.09	4.09
10/15/2025	Effective Maturity	47787JAC2	51,233.39	JDOT 2022 A3 0.36 09/15/2026	2,114.09		2,114.09
10/15/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		61.86	61.86
10/15/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	2,952.87		2,952.87
10/15/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		234.35	234.35
10/15/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	5,350.90		5,350.90
10/15/2025	Coupon	931142FB4	400,000.00	WALMART INC 3.9 04/15/2028		7,800.00	7,800.00
10/16/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		29.15	29.15
10/16/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,422.54		2,422.54
10/16/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
10/20/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
10/20/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		18.10	18.10
10/20/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	2,827.86		2,827.86
10/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
10/23/2025	Coupon	46647PAR7	500,000.00	JPMORGAN CHASE & CO 4.005 04/23/2029		10,012.50	10,012.50

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/27/2025	Coupon	06051GLG2	350,000.00	BANK OF AMERICA CORP 5.202 04/25/2029		9,103.50	9,103.50
10/27/2025	Coupon	3137FJY60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
10/27/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
10/27/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
10/27/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
10/27/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
10/27/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
10/27/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
10/27/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
10/27/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
10/27/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
10/31/2025	Coupon	91282CFT3	1,000,000.00	UNITED STATES TREASURY 4.0 10/31/2029		20,000.00	20,000.00
10/31/2025	Coupon	91282CFU0	500,000.00	UNITED STATES TREASURY 4.125 10/31/2027		10,312.50	10,312.50
10/31/2025	Coupon	91282CGZ8	800,000.00	UNITED STATES TREASURY 3.5 04/30/2030		14,000.00	14,000.00
10/31/2025	Coupon	91282CKN0	950,000.00	UNITED STATES TREASURY 4.625 04/30/2031		21,968.75	21,968.75
October 2025 Total					15,668.26	126,718.79	142,387.06
NOVEMBER 2025							
11/03/2025	Coupon	3133ERDM0	250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031		5,937.50	5,937.50
11/03/2025	Coupon	74460DAD1	500,000.00	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029		8,462.50	8,462.50
11/17/2025	Coupon	02582JKD1	300,000.00	AMXCA 2023-3 A 5.23 09/15/2028		1,307.50	1,307.50
11/17/2025	Coupon	05522RDH8	450,000.00	BACCT 2023-2 A 4.98 11/16/2026		1,867.50	1,867.50
11/17/2025	Coupon	26442CAX2	625,000.00	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028		12,343.75	12,343.75
11/17/2025	Coupon	341081GN1	650,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		14,300.00	14,300.00
11/17/2025	Coupon	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027		21.80	21.80
11/17/2025	Principal Paydown	36265WAD5	35,732.32	GMCAR 2022-3 A3 3.64 04/16/2027	2,366.58		2,366.58
11/17/2025	Coupon	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028		1,818.75	1,818.75
11/17/2025	Principal Paydown	36268GAD7	450,000.00	GMCAR 2024-1 A3 4.85 12/18/2028	23,732.44		23,732.44
11/17/2025	Coupon	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027		52.65	52.65

CASH FLOW REPORT



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/17/2025	Principal Paydown	47800AAC4	54,941.07	JDOT 2022-B A3 3.74 02/16/2027	3,144.47		3,144.47
11/17/2025	Coupon	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027		214.24	214.24
11/17/2025	Principal Paydown	58770AAC7	118,160.67	MBART 2023-1 A3 4.51 11/15/2027	5,237.70		5,237.70
11/17/2025	Coupon	912828M56	1,200,000.00	UNITED STATES TREASURY 2.25 11/15/2025		13,500.00	13,500.00
11/17/2025	Final Maturity	912828M56	1,200,000.00	UNITED STATES TREASURY 2.25 11/15/2025	1,200,000.00		1,200,000.00
11/17/2025	Coupon	912828R36	1,200,000.00	UNITED STATES TREASURY 1.625 05/15/2026		9,750.00	9,750.00
11/17/2025	Coupon	912828U24	1,000,000.00	UNITED STATES TREASURY 2.0 11/15/2026		10,000.00	10,000.00
11/17/2025	Coupon	912828X88	1,000,000.00	UNITED STATES TREASURY 2.375 05/15/2027		11,875.00	11,875.00
11/17/2025	Coupon	91282CFV8	1,000,000.00	UNITED STATES TREASURY 4.125 11/15/2032		20,625.00	20,625.00
11/17/2025	Coupon	91324PEG3	600,000.00	UNITEDHEALTH GROUP INC 3.7 05/15/2027		11,100.00	11,100.00
11/18/2025	Coupon	437930AC4	185,000.00	HONDO-242-A3 5.27 11/20/2028		812.46	812.46
11/18/2025	Coupon	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026		9.31	9.31
11/18/2025	Principal Paydown	43815PAC3	36,338.34	HAROT 2022-2 A3 3.73 07/20/2026	2,752.71		2,752.71
11/20/2025	Coupon	92348KBG7	400,000.00	VZMT 2023-1 A 4.49 01/22/2029		1,496.67	1,496.67
11/25/2025	Coupon	3137FYJ60	1,000,000.00	FHMS K-1508 A2 3.9 12/25/2030		3,250.00	3,250.00
11/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
11/25/2025	Coupon	3137FMCR1	750,000.00	FHMS K-093 A2 2.982 05/25/2029		1,863.75	1,863.75
11/25/2025	Coupon	3137FNAE0	810,000.00	FHMS K-095 A2 2.785 06/25/2029		1,879.88	1,879.88
11/25/2025	Coupon	3137FNB82	1,000,000.00	FHMS K-096 A2 2.519 07/25/2029		2,099.17	2,099.17
11/25/2025	Coupon	3137H8U90	1,000,000.00	FHMS K-148 A2 3.5 07/25/2032		2,916.67	2,916.67
11/25/2025	Coupon	3137H9JG5	1,000,000.00	FHMS K-151 A2 3.8 10/25/2032		3,166.67	3,166.67
11/25/2025	Coupon	3137H9M89	800,000.00	FHMS K-152 A2 3.78 11/25/2032		2,520.00	2,520.00
11/25/2025	Coupon	3137HA4B9	1,000,000.00	FHMS K-751 A2 4.412 03/25/2030		3,676.67	3,676.67
11/25/2025	Coupon	3137HAAG1	500,000.00	FHMS K-157 A2 4.2 05/25/2033		1,750.00	1,750.00
November 2025							
Total					1,237,233.90	151,365.76	1,388,599.65
Grand Total			217,040,047.77		7,133,535.56	1,830,062.89	8,963,598.45

IMPORTANT DISCLOSURES



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ICE Data Indices, LLC (“ICE”), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN “AS IS” BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN “AS IS” BASIS AND LICENSEE’S USE IS AT LICENSEE’S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a high rating by S&P, Moody’s and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



Trindel Insurance Fund | Account #10210 | As of December 31, 2024

Benchmark	Disclosure
ICE BofA 1-10 Yr US Treasury & Agency Index	The ICE BofA 1-10 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
INSTITUTIONAL CUSTODY SERVICES
425 EAST WALNUT STREET
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TRADE SERVICES PORTLAND #9 BD
CN-OH-W6TC
Phone 513-632-4949
E-mail bridget.braun@usbank.com

ACCOUNT NUMBER: 001051015949
TRINDEL INSURANCE FUND
(SELF DIRECTED)

This statement is for the period from December 1, 2024 to December 31, 2024



000003273 06 SP 000638880305196 P
TRINDEL INSURANCE FUND
P.O. BOX 2069
WEAVERVILLE, CA 96093



THIS PAGE WAS INTENTIONALLY LEFT BLANK



TABLE OF CONTENTS

Schedule	Page
Market Value Summary	1
Asset Summary	2
Income Summary	3
Cash Summary	4
Asset Detail	5
Transaction Detail	10
Sale/Maturity Summary	12
Bond Summary	13



THIS PAGE WAS INTENTIONALLY LEFT BLANK

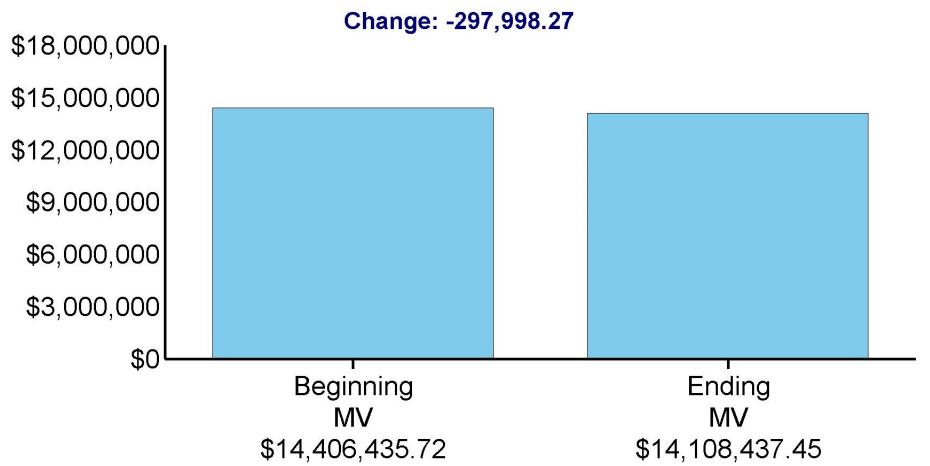


TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 1 of 14
December 1, 2024 to December 31, 2024

MARKET VALUE SUMMARY

	Current Period 12/01/24 to 12/31/24
Beginning Market Value	\$14,406,435.72
Taxable Interest	84,219.94
Fees and Expenses	-236.22
Long Term Gains/Losses	3.90
Change in Investment Value	-381,985.89
Ending Market Value	\$14,108,437.45



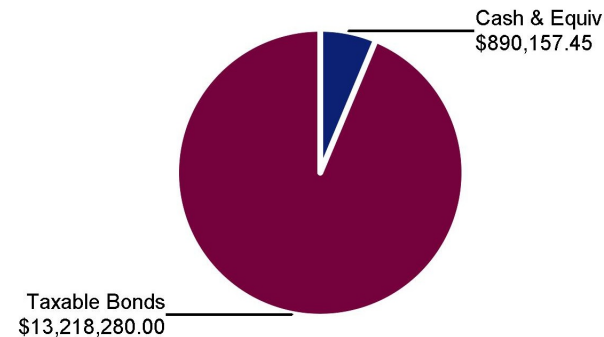


TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

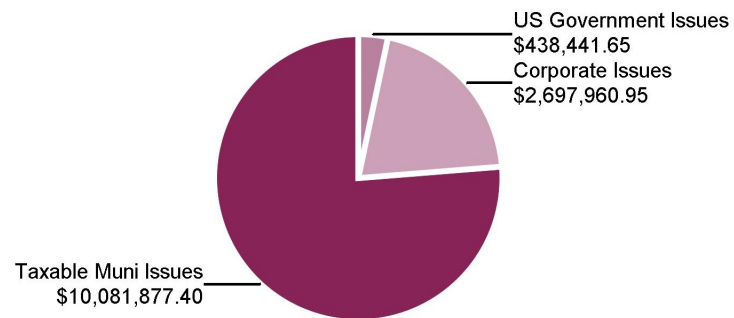
Page 2 of 14
December 1, 2024 to December 31, 2024

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	890,157.45	6.30	36,334.73
Taxable Bonds	13,218,280.00	93.70	746,499.50
Total Market Value	\$14,108,437.45	100.00	\$782,834.23



Fixed Income Summary





TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 3 of 14
December 1, 2024 to December 31, 2024

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	84,219.94
Total Current Period Income	\$84,219.94

TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949Page 4 of 14
December 1, 2024 to December 31, 2024**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 12/01/2024	-\$118,292.64	\$118,292.64	\$0.00
Taxable Interest		84,219.94	84,219.94
Fees and Expenses	-236.22		-236.22
Capital Gain Distributions		3.90	3.90
Sales	215,000.00		215,000.00
Net Money Market Activity	-298,987.62		-298,987.62
Ending Cash 12/31/2024	-\$202,516.48	\$202,516.48	\$0.00



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 5 of 14
December 1, 2024 to December 31, 2024

ASSET DETAIL

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763	890,157.450	1.0000	890,157.45	890,157.45	0.00	6.3	36,334.73	4.08
Total Cash/Money Market			\$890,157.45	\$890,157.45	\$0.00	6.3	\$36,334.73	
Cash								
Principal Cash			-202,516.48	-202,516.48		-1.4		
Income Cash			202,516.48	202,516.48		1.4		
Total Cash			\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$890,157.45	\$890,157.45	\$0.00	6.3	\$36,334.73	
Taxable Bonds								
US Government Issues								
Federal Home Loan Bks - 3130B0QP7 5.000 04/02/2029	250,000.000	99.8940	249,735.00	250,000.00	-265.00	1.8	12,500.00	5.00
Federal Farm Credit Bks - 3133EK2P0 2.625 10/15/2049	293,000.000	64.4050	188,706.65	201,291.00	-12,584.35	1.3	7,691.25	4.08
Total US Government Issues			\$438,441.65	\$451,291.00	-\$12,849.35	3.1	\$20,191.25	

TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949Page 6 of 14
December 1, 2024 to December 31, 2024**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Corporate Issues								
Capital Impact Partners Invt Fr - 14020AEV2 Medium Term Note 5.100 09/15/2027	480,000.000	98.3090	471,883.20	480,000.00	-8,116.80	3.3	24,480.00	5.19
Goldman Sachs Group Inc - 38151F2Z5 Medium Term Note 5.600 05/21/2029	1,000,000.000	101.0060	1,010,060.00	1,000,000.00	10,060.00	7.2	56,000.00	5.54
Goldman Sachs - 38151F2V4 Medium Term Note 5.050 05/29/2029	345,000.000	98.6350	340,290.75	345,000.00	-4,709.25	2.4	17,422.50	5.12
Citigroup Inc Fr - 17290AG38 Medium Term Note 5.250 06/27/2029	900,000.000	97.3030	875,727.00	900,000.00	-24,273.00	6.2	47,250.00	5.40
Total Corporate Issues			\$2,697,960.95	\$2,725,000.00	-\$27,039.05	19.1	\$145,152.50	

Taxable Municipal Issues

California Statewide Cmnty Dev Auth - 13080SE59 Rev Taxable Bds 2021 B 2.340 04/01/2032 Taxable	700,000.000	81.8710	573,097.00	568,883.00	4,214.00	4.1	16,380.00	2.86
National Fin Auth Nh Util Rev - 63610HAA0 Taxable Ref Bds 2024 A 6.890 04/01/2034 Skg Fd Taxable	2,660,000.000	101.3390	2,695,617.40	2,850,000.00	-154,382.60	19.1	183,274.00	6.80
Florida ST Brd Admin Fin Corp Rev - 341271AH7 Taxable Bds 2024A 5.526 07/01/2034 Taxable	495,000.000	101.0020	499,959.90	519,750.00	-19,790.10	3.5	27,353.70	5.47



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 7 of 14
December 1, 2024 to December 31, 2024

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
San Francisco Ca City Cnty - 79772EEQ8 Cmnty Facs Dist No 2014 1 Spl Tax 5.885 09/01/2035 Taxable	250,000.000	103.4400	258,600.00	261,530.00	-2,930.00	1.8	14,712.50	5.69
Massachusetts ST Hsg Fin Agy Hsg Rev - 57587GTK1 Taxable Single Family Bd 5.705 12/01/2037 Skg Fd Taxable	325,000.000	100.4020	326,306.50	331,500.00	-5,193.50	2.3	18,541.25	5.68
San Fernando Ca Pension Oblig - 79758UBJ9 Taxable Bds 2021 B 3.072 01/01/2041 Taxable Skg Fd	600,000.000	74.7710	448,626.00	445,074.00	3,552.00	3.2	18,432.00	4.11
San Jose Calif Arpt Rev Ref Taxable - 798136YP6 Bds 2021 C Ca 3.290 03/01/2041 Taxable	185,000.000	74.6610	138,122.85	147,075.00	-8,952.15	1.0	6,086.50	4.41
Golden ST Tob Securitization Corp Ca - 38122ND58 Tob Settlement Rev Taxable Sr Asset 3.714 06/01/2041 Taxable	500,000.000	77.0650	385,325.00	395,235.00	-9,910.00	2.7	18,570.00	4.82
North Dakota ST Hsg Fin Agy Home Mtg - 6589096V3 Program Taxable 2024B 5.781 07/01/2044 Taxable Skg Fd	500,000.000	97.1150	485,575.00	506,800.00	-21,225.00	3.4	28,905.00	5.95
California EdI Facs Auth Rev Taxable - 130179KK9 Rev Bds 2017A 3.836 04/01/2047 Taxable Skg Fd	255,000.000	78.9250	201,258.75	212,603.70	-11,344.95	1.4	9,781.80	4.86
Indiana ST Hsg Cmnty Dev Auth Single - 45505TD81 Family Rev Taxable Mtg Bds 2023 B 5.427 07/01/2048 Taxable Skg Fd	1,000,000.000	93.7460	937,460.00	1,004,000.00	-66,540.00	6.6	54,270.00	5.79



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 8 of 14
December 1, 2024 to December 31, 2024



ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
North Dakota ST Hsg Fin Agy Home Mtg - 6589096W1 Program Taxable 2024B 5.861 07/01/2049 Taxable Skg Fd							
500,000.000	96.4370	482,185.00	508,610.00	-26,425.00	3.4	29,305.00	6.08
Nevada Hsg Div Single Family Mtg Rev - 641279B60 Sr Taxable Bds 2024F 5.616 04/01/2054 Taxable Skg Fd							
1,500,000.000	95.2600	1,428,900.00	1,524,375.00	-95,475.00	10.1	84,240.00	5.89
Maryland ST Economic Dev Corp Rev - 574205HW3 Taxable Bds 2024 5.942 05/31/2057 Skg Fd Taxable							
1,200,000.000	101.7370	1,220,844.00	1,258,800.00	-37,956.00	8.7	71,304.00	5.84
Total Taxable Municipal Issues		\$10,081,877.40	\$10,534,235.70	-\$452,358.30	71.5	\$581,155.75	
Total Taxable Bonds		\$13,218,280.00	\$13,710,526.70	-\$492,246.70	93.7	\$746,499.50	
Total Assets		\$14,108,437.45	\$14,600,684.15	-\$492,246.70	100.0	\$782,834.23	
Estimated Current Yield							5.54

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 9 of 14
December 1, 2024 to December 31, 2024

ASSET DETAIL MESSAGES (continued)

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 10 of 14
December 1, 2024 to December 31, 2024

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 12/01/2024			\$118,292.64	-\$118,292.64	\$14,516,696.53
12/02/24	Asset Income	Interest Earned On F N M A 5.250% 3/02/27 0.013125 USD/\$1 Pv On 215,000 Par Value Due 12/2/24	2,821.88		
12/02/24	Sale	Full Call 215,000 \$1 Pv F N M A 5.250% 3/02/27 On 12/02/24 At 1.00 USD Federal Tax Cost 215,000.00 USD Corporate Action Id: 562208		215,000.00	-215,000.00
12/02/24	Asset Income	Interest Earned On Maryland ST 5.942% 5/31/57 0.025749 USD/\$1 Pv On 1,200,000 Par Value Due 11/30/24	30,898.40		
12/02/24	Asset Income	Interest Earned On Golden ST Tob Ca 3.714% 6/01/41 0.01857 USD/\$1 Pv On 500,000 Par Value Due 12/1/24	9,285.00		
12/02/24	Asset Income	Interest Earned On Massachusetts ST 5.705% 12/01/37 0.028525 USD/\$1 Pv On 325,000 Par Value Due 12/1/24	9,270.63		
12/02/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/24 To 11/30/24	1,995.03		
12/16/24	Asset Income	Interest Earned On Capital Impact Mtn 5.100% 9/15/27 0.013175 USD/\$1 Pv On 480,000 Par Value Due 12/15/24	6,324.00		
12/19/24	Cash Receipt	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/19/24	3.90		
12/24/24	Fee	Trust Fees Collected Charged For Period 11/01/2024 Thru 11/30/2024		-236.22	
12/27/24	Asset Income	Interest Earned On Citigroup Inc Mtn 5.250% 6/27/29 0.02625 USD/\$1 Pv On 900,000 Par Value Due 12/27/24	23,625.00		



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 11 of 14
December 1, 2024 to December 31, 2024

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Purchase	Combined Purchases For The Period 12/ 1/24 - 12/31/24 Of First Am Govt Ob Fd Cl Y		-299,223.84	299,223.84
	Sale	Combined Sales For The Period 12/ 1/24 - 12/31/24 Of First Am Govt Ob Fd Cl Y		236.22	-236.22
Ending Balance 12/31/2024			\$202,516.48	-\$202,516.48	\$14,600,684.15



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 12 of 14
December 1, 2024 to December 31, 2024

SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents				
First American Government Oblig Fd CI Y #3763 FGVXX				
12/19/24	Cash Receipt Short-Term Capital Gain Div Stcg Payable 12/19/24		3.90	3.90
Total Cash and Equivalents		\$0.00	\$3.90	\$3.90
Taxable Bonds				
F N M A 5.250 03/02/2027 3135GAQ61				
12/02/24	Full Call 215,000 215,000 \$1 Pv On 12/02/24 At 1.00 USD Federal Tax Cost 215,000.00 USD Corporate Action Id: 562208	-215,000.00	215,000.00	
Total Taxable Bonds		-\$215,000.00	\$215,000.00	\$0.00
Total Sales & Maturities		-\$215,000.00	\$215,003.90	\$3.90

SALE/MATURITY SUMMARY MESSAGES

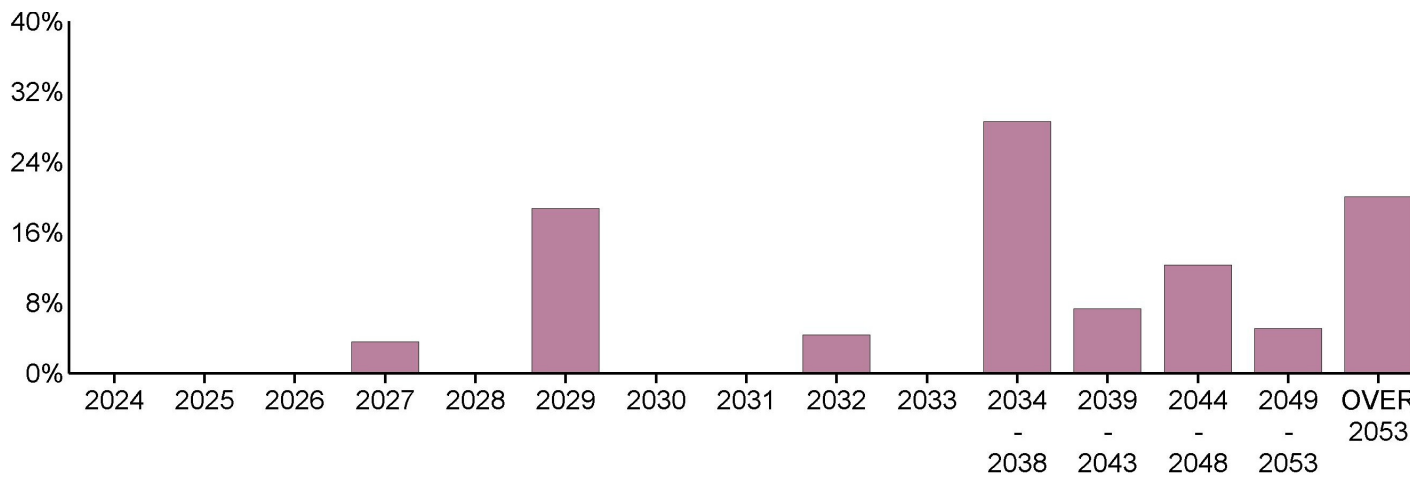
Estimates should not be used for tax purposes



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 13 of 14
December 1, 2024 to December 31, 2024

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	0.00	0.00	0.00
2025	0.00	0.00	0.00
2026	0.00	0.00	0.00
2027	480,000.00	471,883.20	3.57
2028	0.00	0.00	0.00
2029	2,495,000.00	2,475,812.75	18.74
2030	0.00	0.00	0.00
2031	0.00	0.00	0.00
2032	700,000.00	573,097.00	4.34
2033	0.00	0.00	0.00
2034 - 2038	3,730,000.00	3,780,483.80	28.61
2039 - 2043	1,285,000.00	972,073.85	7.35
2044 - 2048	1,755,000.00	1,624,293.75	12.28
2049 - 2053	793,000.00	670,891.65	5.07
OVER 2053	2,700,000.00	2,649,744.00	20.04
Total of Category	\$13,938,000.00	\$13,218,280.00	100.00



TRINDEL INSURANCE FUND (SD)
ACCOUNT NUMBER: 001051015949

Page 14 of 14
December 1, 2024 to December 31, 2024

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
MOODY'S RATING			
Aaa	1,543,000.00	1,375,901.65	10.42
Aa1	1,325,000.00	1,294,066.50	9.79
Aa2	495,000.00	499,959.90	3.78
Aa3	255,000.00	201,258.75	1.52
A2	1,530,000.00	1,488,473.60	11.26
A3	2,100,000.00	2,096,571.00	15.86
N/A	6,690,000.00	6,262,048.60	47.37
Total of Category	\$13,938,000.00	\$13,218,280.00	100.00

S&P RATING			
AA+	2,368,000.00	2,193,648.15	16.60
AA	495,000.00	499,959.90	3.78
AA-	600,000.00	448,626.00	3.39
A+	480,000.00	471,883.20	3.57
A	185,000.00	138,122.85	1.05
A-	1,200,000.00	958,422.00	7.25
BBB+	4,905,000.00	4,921,695.15	37.23
N/A	3,705,000.00	3,585,922.75	27.13
Total of Category	\$13,938,000.00	\$13,218,280.00	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



U.S. Bank
1555 N. Rivercenter Dr.
Suite 300
Milwaukee, WI 53212

004999
-UC-001



000003273 06 SP 000638880305196 P

TRINDEL INSURANCE FUND
P.O. BOX 2069
WEAVERVILLE, CA 96093





TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 9.

SUBJECT: Review of Budget and Financial Statements as of 12/31/2024.

ACTION FOR CONSIDERATION: Informational only.

BACKGROUND: Review of Budgets, Statement of Net Position, Statement of Revenues and Expenses and changes in Net Position through second quarter of fiscal year 2024-2025. (Jack Contos).

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



**Statement of Net Position
As of 12/31/2024**

	Administration	Risk Control	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Liability Pool	Workers' Compensation	Liability	Property	Pollution	Medical Malpractice	Cyber Liability	Leadership Training Fund	Total
Assets														
Cash	\$ (195,839)	\$ 89,607	\$ 10,765	\$ (73,918)	\$ 3,822,194	\$ 2,506,281	\$ 16,200,296	\$ (3,403,362)	\$ 126,824	\$ 359,144	\$ (674,511)	\$ (20,378)	\$ 849,963	\$ 19,597,066
LAF	-	-	-	-	2,623	845	47,262	33,170	(1,882)	504	925	-	5,595	89,043
CAMP	-	-	-	-	1,094,118	1,860,455	3,434,332	4,686,910	779,718	689,103	409,212	-	32,111	12,985,959
Accounts Receivable	497,497	362,050	104,480	332,587	2,127,748	1,641,888	7,799,794	7,467,099	2,734,540	251,075	1,109,052	-	45,457	24,473,269
Prepaid Expenses	8,000	-	-	-	-	-	-	-	-	61,244	-	-	-	69,244
Investments	(42,380)	-	-	-	9,745,139	2,617,810	44,849,004	11,460,528	104,831	25,309	110,277	-	481,859	69,352,378
Fixed Assets	188,598	151,413	82,723	283,265	-	-	-	-	-	-	-	-	-	705,999
Total Assets	455,876	603,070	197,968	541,934	16,791,822	8,627,279	72,330,688	20,244,346	3,744,031	1,386,379	954,956	(20,378)	1,414,986	127,272,957
Deferred Outflow of Resources														
Deferred Pensions	95,999	85,056	53,678	130,962	-	-	-	-	-	-	-	-	-	365,695
Total Assets and Deferred Outflows	551,875	688,126	251,646	672,896	16,791,822	8,627,279	72,330,688	20,244,346	3,744,031	1,386,379	954,956	(20,378)	1,414,986	127,638,652
Liabilities														
Accounts Payable	36,478	2,071	12,287	12,299	-	-	74,000	(85,373)	7,200	-	-	6,173	312	65,446
Payroll Liabilities	41,315	25,599	11,991	15,302	-	-	-	-	-	-	-	-	-	94,207
Net Pension Liability	69,011	61,145	38,588	94,146	-	-	-	-	-	-	-	-	-	262,890
Claims Liabilities	-	-	-	-	15,316,074	4,323,000	48,693,131	10,949,043	929,606	-	207,000	-	-	80,417,854
Total Liabilities	146,804	88,815	62,867	121,746	15,316,074	4,323,000	48,767,131	10,863,670	936,806	-	207,000	6,173	312	80,840,397
Deferred Inflow of Resources														
	4,586	4,063	2,564	6,256	-	-	-	-	-	-	-	-	-	17,470
Total Liability and Deferred Inflow	151,390	92,878	65,431	128,002	15,316,074	4,323,000	48,767,131	10,863,670	936,806	-	207,000	6,173	312	80,857,867
Net Position (Due to Members)	\$ 400,485	\$ 595,248	\$ 186,215	\$ 544,894	\$ 1,475,749	\$ 4,304,279	\$ 23,563,558	\$ 9,380,675	\$ 2,807,225	\$ 1,386,379	\$ 747,956	\$ (26,551)	\$ 1,414,674	\$ 46,780,785



Statement of Revenues and Expenditures
07/01/2024 - 12/31/2024

	Administration	Risk Control	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers' Compensation Pool	Liability Pool	Workers' Compensation	Liability	Property	Pollution	Medical Malpractice	Cyber Liability	Leadership Training Fund	Total
Revenues														
Member Contributions	\$ 918,912	\$ 668,782	\$ 191,246	\$ 586,750	\$ 3,380,000	\$ 2,601,000	\$ 12,962,644	\$ 10,978,860	\$ 4,513,321	\$ 465,007	\$ 1,468,231	\$ -	\$ 84,000	\$ 38,818,753
Interest Income	-	-	-	-	55,282	33,697	350,024	62,688	1,056	4,894	1,539	-	7,339	516,518
Investment Income	(41,641)	-	-	-	103,099	62,000	720,978	142,452	(1,517)	8,923	2,745	-	14,155	1,011,194
Other Income	3,315	-	-	-	-	-	-	-	-	-	-	-	-	3,315
Total Revenues	880,587	668,782	191,246	586,750	3,538,381	2,696,697	14,033,646	11,184,000	4,512,859	478,823	1,472,515	-	105,494	40,349,780
Expense														
Claims Expense	-	-	-	-	-	-	3,444,414	815,815	3,070,578	-	66,524	19,031	-	7,416,362
Claims Recovery	-	-	-	-	-	-	(184,178)	(224,746)	(4,280,524)	-	(2,742)	-	-	(4,692,189)
Change in Claims Liability	-	-	-	-	8,169,997	1,347,000	4,986,740	2,654,571	24,871	-	-	-	-	17,183,180
Insurance Expense	74,631	-	-	-	-	-	1,031,699	6,899,960	2,553,711	73,955	1,203,451	-	(47,000)	11,790,408
State Fees	-	-	-	-	-	-	185,583	-	-	-	-	-	-	185,583
Risk Management	2,599	71,437	1,458	8,609	-	-	616,773	166,800	73,200	-	-	-	42,410	983,285
Professional Fees	117,776	325	21,336	57,395	-	-	-	-	-	-	-	-	-	196,831
General & Administrative	519,256	309,467	102,074	425,577	-	-	-	-	-	-	-	-	30,235	1,386,609
Transfers In/Out	-	-	-	-	-	-	1,018,211	209,617	(1,111,586)	-	(77,742)	-	(38,500)	-
Total Expense	714,262	381,228	124,867	491,581	8,169,997	1,347,000	11,099,243	10,522,018	330,250	73,955	1,189,491	19,031	(12,855)	34,450,068
Net Income (Loss)	166,324	287,554	66,379	95,169	(4,631,617)	1,349,697	2,934,403	661,982	4,182,610	404,868	283,025	(19,031)	118,349	5,899,712
Return of Funds to Members	-	-	-	-	-	-	492,838	358,831	-	-	-	-	-	851,669
Change in Due to Members	166,324	287,554	66,379	95,169	(4,631,617)	1,349,697	2,441,565	303,151	4,182,610	404,868	283,025	(19,031)	118,349	5,048,043
Beginning Due to Members	234,161	307,694	119,836	449,724	6,107,365	2,954,581	21,121,992	9,077,525	(1,375,384)	981,511	464,931	(7,520)	1,296,325	41,732,742
Ending Due to Members	\$ 400,485	\$ 595,248	\$ 186,215	\$ 544,894	\$ 1,475,749	\$ 4,304,279	\$ 23,563,558	\$ 9,380,675	\$ 2,807,225	\$ 1,386,379	\$ 747,956	\$ (26,551)	\$ 1,414,674	\$ 46,780,785



TRINDEL

Risk Management for Rural Counties

Budget to Actuals

Administration 7/1/24-12/31/24

Administration had 3 budgeted employees in FY 24-25.

Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining (Over)
---------------------	----------------	-------------------------	---------------------------

Revenues

Member Contributions	\$ 961,068	\$ 918,912	\$ (42,156)	-5%
Member Contributions Discount	(42,156)	-	42,156	
Investment Income	(41,641)	-	41,641	
Other Income	3,315	-	(3,315)	
Total Revenues	880,587	918,912	38,325	4%

Expenses

Insurance Expense	74,631	99,000	24,369	25%
Training	2,599	8,715	6,116	70%
Professional Fees	32,924	11,992	(20,932)	-175%
Actuarial Study	5,890	6,000	110	2%
Audit Expenses	24,390	26,390	2,000	8%
CAJPA Accreditation	-	9,000	9,000	100%
Consultants/Broker	625	1,800	1,175	65%
Investment Advisors	24,528	52,690	28,162	53%
Human Resource Consultant	29,419	27,500	(1,919)	-7%
Salaries	205,272	324,985	119,713	37%
Employee Benefits	47,609	72,861	25,252	35%
Pension Expense	165,357	165,357	-	0%
Dues & Subscriptions	6,191	11,385	5,194	46%
CALPELRA	30,384	36,000	5,616	16%
CAJPA	2,507	5,000	2,493	50%
PARMA	10,187	25,000	14,813	59%
Printing & Reproduction	163	600	437	73%
Utilities & Housekeeping	1,138	3,750	2,612	70%
Travel Expenses	5,323	8,000	2,677	33%
Board Meeting Expenses	31,075	40,000	8,925	22%
Office Materials & Supplies	4,288	3,200	(1,088)	-34%
Communications/IT	8,617	14,601	5,984	41%
Depreciation Expense	-	7,241	7,241	100%
Miscellaneous Expense	1,147	-	(1,147)	
Total Expenses	714,262.33	961,067.15	246,804.82	26%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Risk Control 7/1/24-12/31/24

Risk Control had 3 budgeted employees in FY 24-25.

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 761,926	\$ 655,467	\$ (106,459)	-16%
Member Contributions Discount	(93,144)	-	93,144	
Total Revenues	668,782	655,467	(13,315)	-2%
Expenses				
Safety Funds	14,434	31,750	17,316	55%
Training	3,175	20,000	16,825	84%
Law Enforcement	18,850	30,000	11,150	37%
Loss Prevention Specialist	12,588	30,000	17,412	58%
Road Commissioners Meeting	22,390	20,000	(2,390)	-12%
Department Safety Representat	-	40,000	40,000	
Professional Fees	325	20,000	19,675	100%
Salaries	113,970	285,244	171,274	98%
Employee Benefits	47,017	66,339	19,322	60%
Pension Expense	106,459	106,459	-	29%
Dues & Subscriptions	5,355	5,750	395	0%
Printing & Reproduction	151	1,500	1,349	7%
Utilities & Housekeeping	1,138	3,486	2,348	90%
Travel Expenses	19,901	42,000	22,099	67%
Office Materials & Supplies	5,664	9,050	3,386	53%
Communications/IT	9,807	22,328	12,521	37%
Depreciation Expense	-	28,020	28,020	56%
Miscellaneous Expense	5	-	(5)	100%
Total Expenses	\$ 381,228	\$ 761,926	\$ 380,698	50%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals

Claims Administration: Property and Liability 7/1/24-12/31/24

Claims Administration: Property and Liability had 2 budgeted employees in FY 24-25.

Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
---------------------	----------------	-------------------------	--------------------

Revenues

Member Contributions	\$ 215,918	\$ 301,039	\$ 85,121	28%
Member Contributions Discount	(24,672)	-	24,672	

Total Revenues

191,246	301,039	109,793	36%
---------	---------	---------	-----

Expenses

Employee Assistance Program	-	240	240	100%
Training	1,458	6,650	5,192	78%
Professional Fees	21,336	35,017	13,681	39%
Salaries	52,974	175,725	122,751	70%
Employee Benefits	17,955	39,030	21,075	54%
Pension Expense	24,879	24,879	-	0%
Dues & Subscriptions	150	1,000	850	85%
Conferences	-	13,500	13,500	100%
Printing & Reproduction	125	250	125	50%
Utilities & Housekeeping	759	3,850	3,091	80%
Travel Expenses	209	8,000	7,791	97%
Office Materials & Supplies	467	1,450	983	68%
Communications/IT	4,556	11,500	6,944	60%
Depreciation Expense	-	4,827	4,827	100%

Total Expenses

\$ 124,867	\$ 325,918	\$ 201,051	62%
------------	------------	------------	-----



TRINDEL

Risk Management for Rural Counties

Budget to Actuals

Claims Administration: Workers' Compensation 7/1/24-12/31/24

Claims Administration: Workers' Compensation had 6 budgeted employees in FY 24-25.

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 678,646	\$ 773,626	\$ 94,980	12%
Member Contributions Discount	(91,896)	-	91,896	
Total Revenues	586,750	773,626	186,876	24%
Expenses				
Employee Assistance Program	-	480	480	100%
Training	8,609	3,850	(4,759)	-124%
Professional Fees	57,395	80,000	22,605	28%
Salaries	191,884	476,470	284,586	60%
Employee Benefits	71,282	118,632	47,349	40%
Pension Expense	127,493	127,493	-	0%
Dues & Subscriptions	214	3,500	3,286	94%
Printing & Reproduction	733	5,750	5,017	87%
Utilities & Housekeeping	2,276	7,500	5,224	70%
Travel Expenses	3,974	5,000	1,026	21%
Office Materials & Supplies	12,339	17,500	5,161	29%
Communications/IT	15,399	35,161	19,762	56%
Depreciation Expense	-	19,783	19,783	100%
Miscellaneous Expense	(17)	-	17	
Total Expenses	\$ 491,581	\$ 901,119	\$ 409,538	45%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Workers' Compensation Pool 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 3,380,000	\$ 3,380,000	\$ -	0%
Interest Income	55,282	-	(55,282)	
Investment Income	215,971	-	(215,971)	
Increase (Decrease) in FMV	(112,872)	-	112,872	
Total Revenues	3,538,381	3,380,000	(158,381)	-5%
Expenses				
Claims Paid	-	30,000	30,000	100%
Change in Unpaid Claims Liabilit	8,169,997	200,000	200,000	100%
Total Expenses	\$ 8,169,997	\$ 230,000	\$ 230,000	100%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals General Liability Pool 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 2,601,000	\$ 2,601,000	\$ 0	0%
Interest Income	33,697	-	(33,697)	
Investment Income	133,067	-	(133,067)	
Increase (Decrease) in FMV	(71,067)	-	71,067	
Total Revenues	2,696,697	2,601,000	(95,697)	-4%
Expenses				
Claims Paid	-	100,000	100,000	100%
Change in Unpaid Claims Liabilit	1,347,000	1,250,000	(97,000)	-8%
Total Expenses	\$ 1,347,000	\$ 1,350,000	\$ 3,000	0%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Workers' Compensation 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 12,962,644	\$ 13,034,159	\$ 71,515	1%
Interest Income	350,024	-	(350,024)	
Investment Income	1,347,408	-	(1,347,408)	
Increase (Decrease) in FMV	(626,430)	-	626,430	
Total Revenues	14,033,646	13,034,159	(999,487)	-8%
Expenses				
Claims Paid	3,444,414	4,000,000	555,586	14%
Change in Unpaid Claims Liabilit	4,986,740	2,500,000	(2,486,740)	-99%
Claims Refund	(7,438)	(15,000)	(7,562)	50%
Claims Subrogation	(1,949)	(100,000)	(98,051)	98%
Claims Excess Recovery	(174,791)	(125,000)	49,791	-40%
Insurance Expense	1,187	-	(1,187)	
Excess Insurance	1,030,512	1,338,000	307,488	23%
State Fees	185,583	200,000	14,417	7%
Safety Funds	-	15,000	15,000	100%
Hearing Tests	8,675	24,150	15,475	64%
Risk Management Subsidy	60,000	60,000	-	0%
Loss Prevention Subsidy	540,000	540,000	-	0%
Employee Assistance Program	8,098	22,500	14,402	64%
Transfers In/Out	1,018,211	-	(1,018,211)	
Return of Funds	492,838	-	(492,838)	
Total Expenses	\$ 11,592,081	\$ 8,459,650	\$ (3,132,431)	-37%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals General Liability 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 10,978,860	\$ 13,014,401	\$ 2,035,541	16%
Interest Income	62,688	-	(62,688)	
Investment Income	234,597	-	(234,597)	
Increase (Decrease) in FMV	(92,146)	-	92,146	
Total Revenues	11,184,000	13,014,401	1,830,401	14%
Expenses				
Claims Paid	815,815	4,000,000	3,184,185	80%
Change in Unpaid Claims Liabilit	2,654,571	2,000,000	(654,571)	-33%
Claims Excess Recovery	(224,746)	(2,000,000)	(1,775,254)	89%
Insurance Expense	-	250,000	250,000	100%
Excess Insurance	6,906,179	6,619,000	(287,179)	-4%
Insurance Dividends	(6,219)	-	6,219	
Risk Management Subsidy	30,000	30,000	-	0%
Loss Prevention Subsidy	136,800	136,800	-	0%
Transfers In/Out	209,617	-	(209,617)	
Return of Funds	358,831	-	(358,831)	
Total Expenses	\$ 10,880,849	\$ 11,035,800	\$ 154,951	1%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Property 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 4,513,321	\$ 4,580,641	\$ 67,320	1%
Interest Income	1,056	-	(1,056)	
Investment Income	6,114	-	(6,114)	
Increase (Decrease) in FMV	(7,631)	-	7,631	
Total Revenues	4,512,859	4,580,641	67,782	1%
Expenses				
Claims Paid	3,070,578	750,000	(2,320,578)	-309%
Change in Unpaid Claims Liabilit	24,871	450,000	425,129	94%
Claims Subrogation	(24,368)	(45,000)	(20,632)	46%
Claims Excess Recovery	(4,256,156)	(500,000)	3,756,156	-751%
Excess Insurance	2,553,711	3,864,000	1,310,289	34%
Risk Management Subsidy	30,000	30,000	-	0%
Loss Prevention Subsidy	43,200	43,200	-	0%
Transfers In/Out	(1,111,586)	-	1,111,586	
Total Expenses	\$ 330,250	\$ 4,592,200	\$ 4,261,950	93%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Pollution 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 465,007	\$ 465,007	\$ 0	0%
Interest Income	4,894	-	(4,894)	
Investment Income	19,314	-	(19,314)	
Increase (Decrease) in FMV	(10,392)	-	10,392	
Total Revenues	478,823	465,007	(13,816)	-3%
Expenses				
Insurance Expense	-	91,881	91,881	100%
Excess Insurance	73,955	69,491	(4,464)	-6%
Total Expenses	\$ 73,955	\$ 161,372	\$ 87,417	54%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Medical Malpractice 7/1/24-12/31/24

	Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
Revenues				
Member Contributions	\$ 1,468,231	\$ 1,468,231	\$ (0)	0%
Interest Income	1,539	-	(1,539)	
Investment Income	6,130	-	(6,130)	
Increase (Decrease) in FMV	(3,385)	-	3,385	
Total Revenues	1,472,515	1,468,231	(4,284)	0%
Expenses				
Claims Paid	66,524	12,500	(54,024)	-432%
Change in Unpaid Claims Liabilit	-	100,000	100,000	100%
Claims Refund	(2,742)	-	2,742	
Excess Insurance	1,203,451	1,330,000	126,549	10%
Transfers In/Out	(77,742)	-	77,742	
Total Expenses	\$ 1,189,491	\$ 1,442,500	\$ 253,009	18%



TRINDEL

Risk Management for Rural Counties

Budget to Actuals Cyber 7/1/24-12/31/24

Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
------------------------	-------------------	----------------------------	-----------------------

Expenses

Claims Expense	\$ 19,031	\$ -	\$ (19,031)	
Total Expenses	\$ 19,031	\$ -	\$ (19,031)	

Budget to Actuals Leadership Training Fund 7/1/24-12/31/24

Year-To-Date Actual	FY24-25 Budget	Variance (Over) / Under	% Budget Remaining
------------------------	-------------------	----------------------------	-----------------------

Revenues

Member Contributions	\$ 84,000	\$ 84,000	\$ -	0%
Interest Income	7,339	-	(7,339)	
Investment Income	28,688	-	(28,688)	
Increase (Decrease) in FMV	(14,533)	-	14,533	
Total Revenues	105,494	84,000	(21,494)	-26%

Expenses

Subsidy	(47,000)	(60,000)	(13,000)	22%
Safety Funds	16,899	25,000	8,101	32%
Employee Assistance Program	227	-	(227)	
Training	25,284	50,000	24,716	49%
Dues & Subscriptions	11,160	-	(11,160)	
CALPELRA	19,075	-	(19,075)	
Transfers In/Out	(38,500)	-	38,500	
Total Expenses	\$ (12,855)	\$ 15,000	\$ 27,855	186%



TRINDEL BOARD MEETING

AGENDA ITEM 10.

February 5th, 2025

SUBJECT: Bylaws Review

ACTION FOR CONSIDERATION: This is an action item for the Board of Directors to review Article VI Treasurer and Secretary Section 2. of the Bylaws dated November 3, 2011 and make recommendations to staff for amendments.

BACKGROUND:

The current bylaws of our organization require that the Secretary be a member Auditor. While this dual role may have been practical at one time, it has become increasingly clear that this restriction creates potential operational inefficiencies with the lack of Auditors serving on the Trindel Board of Directors. Staff is seeking guidance for amending the bylaws, given the organization's current structure and internal controls matrix.

FISCAL IMPACT: N/A

RECOMMENDATION: Give staff direction on how to proceed.

Trindel Insurance Fund Bylaws

Exhibit: B of Joint Powers Agreement

As Amended Effective November 3, 2011

TABLE OF CONTENTS

	<u>PAGE</u>
ARTICLE I	PURPOSES 3
ARTICLE II	OFFICE 3
ARTICLE III	BOARD OF DIRECTORS 3
ARTICLE IV	MEETINGS OF THE BOARD 4
ARTICLE V	OFFICERS 6
ARTICLE VI	TREASURER AND SECRETARY 7
ARTICLE VII	EXECUTIVE COMMITTEE 8
ARTICLE VIII	OTHER COMMITTEES 9
ARTICLE VIII	MEMBER OBLIGATIONS 9
ARTICLE X	PROGRAMS 9
ARTICLE XI	COVERAGES & DEDUCTIBLES 10
ARTICLE XII	ANNUAL CONTRIBUTIONS & SPECIAL ASSESSMENTS 11
ARTICLE XIII	BUDGET 12
ARTICLE XIII	INVESTMENT & DISBURSEMENT OF FUNDS 12
ARTICLE XV	ADMINISTRATION 13
ARTICLE XVI	REMOVAL 14
ARTICLE XVII	MISCELLANEOUS 15
ARTICLE XVIII	AMENDMENTS 15

BYLAWS
TRINDEL INSURANCE FUND

ARTICLE I
PURPOSES

The Trindel Insurance Fund (Trindel) is a joint powers authority established under the laws of the State of California (Government Code, Section 6500 et seq.) for the purposes set forth in that certain Joint Powers Agreement Creating the Trindel Insurance Fund, effective as of July 1, 1984, as amended most recently as of July 1, 2009 (the "Agreement"). The definition of terms used in these Bylaws shall be the same as contained in the Agreement, unless otherwise expressly provided herein, and if any provision of these Bylaws conflicts with the Agreement, the Agreement shall govern.

ARTICLE II
OFFICE

Trindel's principal office for the transaction of business shall be located as determined by the Board of Directors. The Board of Directors may change the location of the principal and/or subordinate offices from time to time.

The Board may establish one or more subordinate offices at any location where Trindel is qualified to do business.

ARTICLE III
BOARD OF DIRECTORS

Section 1. **Powers of Directors**

Subject to the powers and limitations as provided by law, the Agreement, or these Bylaws, all powers of Trindel shall be exercised, its property controlled and its affairs conducted by the Board of Directors (the "Board"), as is further specified in the Agreement.

Section 2. **Composition of the Board of Directors**

The Board shall be composed of one (1) Director representing each Member Entity. The Board of Supervisors of each Member Entity shall appoint one of its elected officials or employees as its representative Director on the Board; each shall also appoint an alternate member who may attend and participate. The Member Entities shall notify the Executive Director of both appointments. Notification shall include the appropriate minute order taken from the Board of Supervisors agenda.

Vacancies in either Director or alternate member shall be filled by the appointing member's governing body.

Directors shall not have fixed terms of office but each shall serve on this Board at the pleasure of the appointing Member Entity's governing body, except as provided herein. Termination of office or

employment of the Director or alternate shall automatically result in termination of membership on the Board.

Section 3. Voting Rights

Directors, or in their absence, alternates shall have one (1) vote each at meetings of the Board. There shall be no voting by proxies.

Section 4. Vacancies

Any vacancy in the office of a Director, or alternate whether because of death, incapacity, resignation, removal or otherwise, shall be filled by the governing body of the respective Member Entity.

Section 5. Resignation

Any Director or alternate may resign at any time by giving written notice of such resignation to the Secretary of Trindel. Such resignation shall be effective at the time specified therefore, and acceptance of such resignation shall not be necessary to make it effective.

Section 6. Removal

A Director or alternate may be removed, with or without cause, by the governing body of the respective Member Entity.

Section 7. Withdrawal/Removal

Directors and alternates who represent Member Entities which withdraw or are removed as parties to the Agreement shall be removed as members of the Board, the Executive Committee and other Committees.

ARTICLE IV
MEETINGS OF THE BOARD

Section 1. Regular Meetings

Regular meetings of the Board shall be held at such day, time, and place as the Board may determine.

Section 2. Annual Meeting

The Board shall hold an annual organizational meeting in May or June of each year for the purpose of the installation of new Directors, the election of officers and Executive Committee, approval of the budget, and the transaction of other business.

Section 3. Quorum

A majority of the Directors holding office shall constitute a quorum for the transaction of business at any meeting. All actions of the Board shall require the affirmative vote of a majority of the members at a meeting duly held at which a quorum is present.

Section 4. Public Meetings

All meetings of the Board shall be conducted in accordance with the applicable provisions of the Brown Act, Government Code Section 54950 et seq.

Section 5. Special Meetings

Special meetings, except for emergency meetings held in compliance with Section 54956.5 of the Government Code, may be called by the President of the Board or by a majority of the members of the Board in accordance with the provisions of Government Code Section 54956.

Section 6. Notice of Meetings

Written notice of each regular meeting of the Board shall be delivered to each director and/or alternate director at least seven (7) days in advance of the meeting. The notice shall specify and include:

- i. The place, date, and hour of the meeting.
- ii. Those matters which are intended to be present for action by the Board.
- iii. The general nature of any proposal for action by the Board concerning a change in the Agreement or these Bylaws, a change in the membership of Trindel, or any other matter substantially affecting the rights and obligations of the Member Entities.
- iv. Support material.

Section 7. Adjournment of Meetings

The Board may adjourn any regular, special or adjourned special meeting to a time and place specified in the order of adjournment, provided that the provisions of Section 54955 of the Government Code are complied with.

Section 8. Posting of Agendas

The Board shall post agendas of all regular meetings, containing a brief general description of each item of business to be transacted or discussed at the meeting, at least seventy-two (72) hours before such regular meeting. The agenda shall specify the time and location of the meeting and shall be posted in a location that is freely accessible to members of the public. No action shall be taken on any item not appearing on such posted agendas, except as provided by Section 54954.2 of the Government Code.

Section 9. Opportunity for Public to Address the Board

Each agenda for a regular meeting shall provide an opportunity for members of the public to directly address the Board on any item of interest to the public, provided that such matters are within the subject matter jurisdiction of the Board, and provided that no action shall be taken by the Board on any item not appearing on the agenda. The Board may adopt reasonable regulations, which limit the total amount of time allocated for public testimony and for each individual speaker.

Section 10. Compensation of Directors

Directors, alternates, members of committees and officers shall, with the exception of the Executive Director, receive no compensation for their services. However, they shall be entitled to receive such just and reasonable reimbursement of expenses as may be determined by the Board.

ARTICLE V
OFFICERS

Section 1. Officers

The officers of Trindel shall be President, Vice-President, Secretary, and such other officers as the Board may appoint. Except as hereinafter set forth, officers shall be Directors, and their duties may not be performed by alternates. Alternates may also be officers. The Executive Director is also an officer of Trindel; however, the Executive Director is not a member of the Board of Directors.

Section 2. Election

The Board shall elect the President, Vice-President and Secretary, from among the Directors and Alternates and they shall serve one-year terms (or until removed or replaced). Elections shall be held at the annual meeting of the Board. The Treasurer shall be the Executive Director of Trindel, and shall serve at the pleasure of the Board.

Section 3. Vacancies

In case any office becomes vacant by reason of death, resignation, retirement, disqualification, or any other cause, the President may select a Director to fill such vacancy, and the officer so selected shall hold office and serve until the next meeting of the Board, when such appointment shall be confirmed or terminated by the Board.

Section 4. President

The President shall preside at all meetings of the Board and the Executive Committee, and shall have such other powers and duties as may be designated from time to time by the Board.

Section 5. Vice-President

In the absence or disability of the President, the Vice-President shall perform all the duties of the President and, in so acting shall have all powers of the President. The Vice-President shall have such other powers and perform such other duties as may be designated from time to time by the Board.

Section 6. Secretary

The Secretary shall keep, or cause to be kept, a full and complete record of the proceedings of the Board, of the Executive Committee, and of any other committees, shall make service of such notices as may be necessary or proper, shall supervise the keeping of the records of Trindel, and shall discharge such other duties as pertain to the office or as are designated by the Board. Minutes of all Board, Executive Committee, and other committee meetings shall be distributed within 10 working days of the meeting.

Section 7. Removal and Resignation

Any officer may be removed, either with or without cause, by a majority vote of the Directors at any duly held regular or special meeting of the Board.

Any officer may resign at any time by giving written notice to the Board, the President, or the Executive Director. Any such resignation shall take effect at the date of the receipt of such notice, or at any later time specified therein and, unless otherwise specified, the acceptance of such resignation shall not be necessary to make it effective.

ARTICLE VI
TREASURER AND SECRETARY

Section 1. Treasurer

The Treasurer shall keep and maintain, or cause to be kept and maintained, adequate and correct accounts of the properties and business transactions of Trindel, including accounting of its assets, liabilities, receipts, disbursements, gains and losses, and shall perform the duties prescribed by Government Code Section 6505.5 or by the Board. All monies and other valuables shall be deposited, in the name of and to the credit of Trindel, with such depositories as may from time to time be designated by the Executive Committee and ratified by the Board. The funds of Trindel shall be disbursed pursuant to the procedures authorized by the Board. When requested by the President or the Board, the Treasurer shall render an account of the financial condition of Trindel and shall perform all other duties required of him or her by the President, Board and the Committees.

Section 2. Secretary

The Secretary shall be a County auditor of a member, and shall be designated as such by the Board. The Secretary will also be a signatory to the general checking account and to all certificates of deposit in order that funds may be moved in the absence of the Treasurer. The Secretary shall be available to assist the Treasurer at any time requested.

ARTICLE VII
EXECUTIVE COMMITTEE

An Executive Committee shall be formed pursuant to the provisions of the Joint Powers Agreement and shall have the following powers and functions:

- A. The Executive Committee shall have those powers and functions delegated to it by the Board.
- B. The Executive Committee shall review applications for membership and make recommendations to the Board.
- C. The Executive Committee shall determine the frequency of risk management audits of the facilities and activities of member entities and monitor compliance with recommendations to correct or eliminate deficiencies noted. Such risk management audits shall be paid for by Trindel and charged back to member entities as part of their annual contributions.
- D. The Executive Committee shall recommend to the Board actions to be taken regarding non-compliance with risk management recommendations.
- E. The Executive Committee may recommend to the Board removal of a member entity, with or without cause, pursuant to Article XVI of these Bylaws.
- F. The Executive Committee shall oversee the activities of the Executive Director and other service providers.
- G. The Executive Committee shall review and recommend to the Board any special Assessments necessary to maintain the financial soundness of Trindel's programs.

ARTICLE VIII
OTHER COMMITTEES

Committees of the Board shall be standing or special. Each committee shall exercise such power and carry out such functions as are designated by these Bylaws or as delegated to it by the Board or the Executive Committee. Except as otherwise provided by the Board, or these Bylaws, such committees shall be advisory only and subject to the control of the Board or the Executive Committee, whichever appoints them.

Except as may otherwise be provided, by the Board or by these Bylaws, any expenditure of funds by a committee shall require prior approval by the Board.

In addition, each Committee shall conduct its business in compliance with the applicable provisions of the Brown Act.

ARTICLE IX
MEMBER OBLIGATIONS

Member Entities shall take appropriate action to prevent claims and to mitigate the costs of such claims which may be covered by Trindel's coverage programs. Such action shall include:

- A. Cooperation and communication in a timely manner with Trindel, its insurers, adjusters, legal counsel, loss prevention personnel or other service providers;
- B. Cooperation with Trindel in the determination and/or clarification of any incidents which might become claims;
- C. Compliance with any risk management standards, safety programs, or other policies and procedures required by Trindel;
- D. Filing, in a prompt and timely manner, all statewide, county, and locally mandated reports and filings, including but not limited to the Fair Political Practices Commission's Statement of Economic Interest.

ARTICLE X
PROGRAMS

All Member Entities shall participate in the Property, Liability and Workers' Compensation Programs at whatever self-insured retention or deductible level the Board sets either by program or member. All members shall also participate in all safety and risk management programs, as established by the Board, unless specifically exempted from mandatory participation. The Board shall not exempt a member from any of the programs named in this Article unless requested by a member and then only if the requesting member has a compelling fiscal reason that will cause the requesting member to suffer irreparable fiscal harm. Further the requesting member must present evidence of this fiscal harm and the alternative they propose. For purposes of this Article, "Program" includes the Program of Loss Prevention Evaluation (Loss Prevention Subsidy Program, including the Loss Prevention Specialists), Loss Control Funds Program, Employee Assistance Program, Trindel Safety Officer, Leadership/Supervisor Training Program, Loss Control Subsidy Program and any other programs or services the Board may determine in the future. The Board may, by adoption of a Resolution, add or discontinue a program, as defined in this Article.

ARTICLE XI
COVERAGES & DEDUCTIBLES

Section 1. Insurance Policies, Memorandums of Coverage, Insuring Agreements, etc.

Generally members will secure, in their own name, the types of insurance they deem necessary. Once the member has secured the insurance, Trindel Insurance Fund (Trindel) arranges for the administration of any covered claims and pays all associated covered costs with funds the individual member has on deposit with Trindel. Trindel will only use member funds for costs which are for covered claims. The definition of a covered claim is as defined in the appropriate insuring policy, agreement and/or memorandum of coverage.

- If the claim is not a covered claim there is no duty on the part of Trindel to pay any claim costs associated with the non-covered claim. (This section only applies to claims, as Trindel operates numerous other programs, as defined in the Bylaws and various Resolutions that make use of the member's funds on deposit with Trindel for costs other than claim costs.)
- The decision whether or not a claim is a covered claim, will be made by the issuer of the insuring policy, agreement and/or memorandum of coverage, not by Trindel. Currently there are insuring policies, agreements and/or memorandums of coverage for airport, aircraft, boiler & machinery, crime/bond, liability, medical malpractice, property, pollution, watercraft and workers' compensation programs, all with their own specific definitions of a covered claim, deductible and/or self-insured retention.
- If it is unclear whether or not a claim is a covered claim, the Executive Director, at his/her discretion may send a reservation of rights letter to the member. The claim costs may or may not be paid up to the point a determination is made as to whether or not a claim is a covered claim. If it is determined that a claim is not covered the Executive Director shall bill the member for any costs paid on the non-covered claim. If no claim costs have been paid and it is determined to be a covered claim, all claim costs associated with the claim shall be paid.

Section 2. Deductibles and/or Self-Insured Retentions

Each of the insuring policies, agreements and/or memorandums of coverage has a deductible and/or self-insured retention, meaning the amount that is the responsibility of the insured. Trindel will arrange for the administration of and pay the deductible/self-insured retention for a covered claim from the member's funds.

- If the claim is not a covered claim under one of the insuring policies, agreements and/or memorandums of coverage, Trindel will not pay for any costs associated with the claim, except as noted in Section 1 above regarding a reservation of rights letter.

Section 3. Trindel Imposed Deductibles and/or Self-Insured Retentions

Within the member's deductible and/or self-insured retention of any insuring policy, agreement and/or memorandum of coverage, Trindel, by action of the Board of Directors, may impose a deductible and/or self-insured retention on a covered claim up to the point where the actual insuring policy, agreement or memorandum of coverage point begins. (This provision only applies to a covered claim as no payments will be made for non-covered claims, except as noted in Section 1 above regarding a reservation of rights letter.) The imposition of any deductible and/or self-insured retention shall only be done by Resolution of the Board of Directors.

ARTICLE XII
ANNUAL CONTRIBUTIONS & SPECIAL ASESMENTS

The Board of Directors shall by June 30 distribute to Members contribution amounts required for the following Year. The basis of contributions shall be adopted by the Board of Directors after receiving the advice of a qualified actuary and shall include:

1. Each member's share of expected claims, excess insurance, and administrative costs;
2. Each member's share of all other costs as determined by the Board of Directors.

Each Year of Trindel shall operate separately from every other Year with regard to its assets and liabilities. All contributions, obligations, expenditures and disbursements of Trindel that can be identified by Year shall be accounted for separately by each Year.

Joint program revenues, liabilities and expenses that cannot be separately and distinctly identified to a specific Year shall be allocated to each Year in a logical and consistent manner, as determined by the Board of Directors.

Should the total costs of a Year exceed the total income of that year, Members may be charged a Special Assessment as determined by an actuary or consultant and approved by the Board of Directors, Late payment of additional contributions are subject to late payment penalties as determined and approved by the Board of Directors.

Should the total asset of a Year exceed liabilities of that year, participating Members may receive a return of contributions as determined by an actuary or consultant and approved by the Board of Directors.

Any subrogation recoveries received by Trindel, or its Members, shall be credited to the amounts paid by Trindel for the Member, with the remainder, if any, remitted to the member and accounted for separately by each Year.

A general fund shall be established and maintained to receive monies, pay operating expenses, hold reserves and pay claims. Trindel shall accept and deposit in the general fund all monies received.

ARTICLE XIII
BUDGET

An annual budget for Trindel shall be prepared and shall separately show the following:

- A. A general and administrative section;
- B. An interest income section;
- C. A capital expenditure section; and
- D. Sections for each coverage layer of each program year of each program specifying:
 1. The actuarially estimated claims and allocated claims adjustment costs;
 2. An equitable allocation of the general and administrative costs;
 3. An equitable allocation of the interest income

ARTICLE XIV
INVESTMENT AND DISBURSEMENT OF FUNDS

Section 1. Investment

The Treasurer may invest money not required for the immediate necessities of Trindel, as directed by the Board, in the same manner and on the same conditions as local agencies, as provided by Government Code Section 53601.

Section 2. Disbursement

The Administrative Assistant shall draft checks to pay demands against Trindel after such demands have been approved by the Executive Director. A register of all checks issued since the last Board meeting shall be provided at each Board meeting for review and approval by the Board.

ARTICLE XV
ADMINISTRATION

Section 1. Executive Director

The Executive Director shall attend meetings of the Board and of the Executive Committee, but shall have no vote, and shall administer the business and activities of Trindel, including the duties of Treasurer and those specific duties assigned by the Board or the Executive Committee or required by the Agreement.

The Executive Director shall be either an independent contractor or employee of Trindel and shall be responsible for the management of Trindel's business, subject to the review and approval by the Board or the Executive Committee.

Section 2. Duties of Executive Director

Duties of the Executive Director shall include:

- A. Coordination and carrying out Trindel's purposes and objectives according to Trindel's established policies and procedures, policy directives from the Board or the Executive Committee, and the approved work program;
- B. Attending, as a non-voting member, the meetings of the Board, the Executive Committee and other committees;
- C. Making recommendations on new Member applications;
- D. Representing the Board and Trindel in dealings with the public and other organizations;
- E. Reporting Trindel's activities to the Member Entities at such times and in such manner as prescribed by them;
- F. Performing such specific duties as are set forth in the Agreement; and
- G. Performing such other duties as are determined by the Board or the Executive Committee.

ARTICLE XVI
REMOVAL

Section 1. Removal for Cause

A Member Entity may be removed upon the recommendation of the Executive Committee. If the Executive Committee makes a recommendation to remove a member the Board shall appoint a hearing officer to conduct a hearing on the matter, and the hearing officer shall be responsible for all notices, procedures and reports in connection with the hearing. Written notice of the date, time and place of the hearing, along with a summary of the reasons supporting the removal for cause shall be delivered to the Member Entity at least fourteen (14) days before the hearing, by certified mail. The notice shall also include any guidelines concerning the procedures to be followed at the hearing. The hearing officer shall preside at the hearings and shall be responsible for the conduct of the hearing and all rulings on procedure, evidence and law during the hearing. Both the Member Entity and Trindel may be represented by legal counsel at the hearing. Both parties may present written and oral evidence. A transcript of the proceedings shall be kept, either by a court reporter or by a good quality tape recorder, a written transcription of which may be prepared at the requesting party expense. Within thirty (30) days after the hearing is declared closed by the hearing officer, he or she shall prepare written findings of fact and law, with a recommendation to the Board, and shall deliver the decision to the Member Entity and Trindel. Within thirty (30) days after receipt of the hearing officer's decision, the Board shall meet and consider and take action on the hearing officer's recommendation. The Board shall permit the Member Entity to present a written response to the hearing officer recommendations no later than 10 days prior to the Board meeting. The Board's decision shall be final.

Section 2. Opportunity to Remedy

When determining whether or not to remove a Member Entity, the Executive Committee shall allow the affected Member Entity a reasonable opportunity to address and remedy the reasons, if any, for the proposed removal. The period of time so allowed shall be within the sole discretion of the Executive Committee. Trindel may require audits to monitor the affected Member Entity's remedial actions or impose any other conditions to its continued participation in Trindel or its Programs.

Section 3. Alternative Coverage

A Member Entity which is the subject of a proposed removal shall be responsible for investigating the availability of alternate coverage. On the request of the Member Entity, the Board may permit the Member Entity a reasonable time to make arrangements for alternative coverage, but such period of time shall be at the Board's sole discretion.

ARTICLE XVII
MISCELLANEOUS

Section 1. Agents and Representatives

The Board may appoint such agents and representatives of Trindel as it deems necessary, with such power and authority to perform acts or duties on behalf of Trindel, so long as they are consistent with the Agreement, these Bylaws and applicable laws.

Section 2. Contracts

Except as otherwise provided in these Bylaws, the Board may authorize any officer or agent to enter into any contract or execute and deliver any instrument in the name of and on behalf of Trindel, and such authority may be general or confined to a specific instance. Unless so authorized by the Board, no officer, agent, or employee shall have any power or authority to bind Trindel by any contract or engagement, nor to pledge its credit, nor to render it liable for any purpose or to any amount.

Section 3. Bonding

Officers, directors and employees handling funds shall be properly bonded as determined by the Board.

ARTICLE XVIII
AMENDMENTS

These Bylaws may be amended or repealed and new Bylaws adopted by a majority vote of the Board of Directors at any duly held meeting of the Board. The Secretary shall prepare and distribute any proposed revisions to all members of the Board with the notice of such meeting.

CERTIFICATE OF EXECUTIVE DIRECTOR

I, the undersigned, certify that I am presently the Executive Director of the Trindel Insurance Fund and that the above Bylaws, consisting of 14 pages, are amended Bylaws of the Authority, as adopted at a meeting of the Board of Directors held on November 03, 2011.

David Nelson,
Executive Director



TRINDEL BOARD MEETING

AGENDA ITEM 11.

February 5th, 2025

SUBJECT: CAJPA Accreditation

ACTION FOR CONSIDERATION: Discussion/Approval of CAJPA accreditation with excellence for the period of October 2024-2027.

BACKGROUND:

Trindel Insurance fund has participated in a CAJPA review since 1994. This process entails a detailed examination of the pool's legal and operations documents, risk management, loss control and claims program, and statutory compliance. Trindel has been accredited every year since 1994. The audit is performed every three years. This year we have been accredited with excellence.

FISCAL IMPACT: N/A

RECOMMENDATION: Approval of CAJPA accreditation with excellence for the period of October 2024-2027.



CAJPA
California Association of
Joint Powers Authorities

Trusted Leadership
for California's Public
Risk Sharing Pools

*It is the purpose of this organization to give professional recognition
to properly qualified self-insurance pools.*

*THEREFORE, the Board of Directors of the
California Association of Joint Powers Authorities,
has conferred upon*

Trindel Insurance Fund

This

CERTIFICATE OF ACCREDITATION WITH EXCELLENCE

having fulfilled the conditions of eligibility as prescribed by the Association for Accreditation.



Accreditation Period: October 31, 2024 – October 31, 2027

Marinda Griese
President

David deBernardi
Chair, Accreditation Committee

James P. Marta
Accreditation Program Manager



TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 12.

SUBJECT: Committee Reports.

ACTION FOR CONSIDERATION: Informational only.

BACKGROUND: Since the October 2, 2024 Board of Directors meeting the Ad Hoc Committee has meet several times, and the Claims Review Committee has meet once.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 13

SUBJECT: Department Reports.

ACTION FOR CONSIDERATION: Informational only.

BACKGROUND: Overview of staff activities since October 2, 2024 Board of Directors meeting. Trindel is comprised of 4 departments: Administration, Risk Control, Property and Liability Claims Administration, and Workers' Compensation Claims Administration. Trindel currently has 14 allocated positions.

This item is intended to provide the Board with information regarding the activities of each department.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



Administration Department Report Board of Directors Meeting February 2025

Department Introduction and Description:

The Administration Department consists of three employees. One Executive Director, the Financial Analyst, and the Administrative Technician. The Administration department manages the daily operations of Trindel, including financial management, budgeting, office management, and strategic interpretation of board of directors' objectives and planning.

In lieu of an Executive Director, the Admin Department has leveraged MRG Consultant and former Trindel Executive Director Dave Nelson to assist in review of complex accounting transactions and process implementation, and Director of Risk Control/ Interim Operations Leader Rachael Hartman for process oversight and enhanced segregation of duties.

Operations

- Completed the triennial CAJPA Accreditation audit, and was accredited with excellence for the period of Oct 31, 2024 – Oct 31, 2027.
- Completed the Trindel Financial Audit with James Marta and Company, and associated filings with the State Controller's Office.
- Completed Actuarial studies.
- Early-adopted GASB 101, evaluating, recognizing, and measuring estimated sick leave liability consumption for the fiscal year.
- Worked Closely with Van and Nichole to regain access to Trindel's assets and ensure a smoother transition in the absence of an Executive Director. Re-established controls and methods of accessing Tri-Counties Bank, US-Bank investment holdings, LAIF, and is in the process of regaining access to CAMP.
- Re-established communications with Chandler Asset Management and laid the groundwork for more regular meetings and active engagement.
- Completion of the Claims Liability Adjustment, with new implementations to capture pool activities with greater granularity.

- Collected first half of premiums for fiscal year 24-25.
- Timely completion of 1099s
- Issued and completed Return of Funds for fiscal year 24-25.
- In the process of submitting the 06/30/2024 ACFR for accreditation for Excellence in Financial Reporting with the GFOA.

Conferences and Trainings

- Jack has continued to attend PRISM Finance Committee meetings.
- Mary has passed the exam to become a Public Notary.
- Joint-hosted a Trindel Orientation for key staff joining Tehama County.



February 5th, 2025
Trindel Board of Directors Meeting
Risk Control Services Department Report
Year End Summary 2024

Department Introduction & Description:

The Risk Control Department consists of three employees. One Director of Risk Control, and two Risk Control Analysts. Risk control is a plan-based business strategy that aims to identify, assess, and prepare for any dangers, hazards, and other potentials for disaster—both physical and figurative—that may interfere with an organization's operations and objectives. Objectives can be reached by ensuring new and ongoing risks are continually identified, assessed, managed, and monitored. Controlling the risk is a crucial part of the enterprise risk management process for your member county. We are here to assist you in evaluating potential losses, and to take action to reduce or eliminate those risks.

Year in Review of Team Member Activities:

73 ~ Virtual Trainings Conducted

105 ~ Live In-Person County Trainings Conducted

8,305 ~ Members attended training

Our highest attended training months were January, April and June.

We brought in 5 outside vendors to conduct additional trainings.

The vendors were: Margaret Long, Prentice Long, Lizbeth West, Weintraub and Tobin (Legislative Update) Desert Water Corrections (6 x LE/Probation Series) Claire Laughlin Consulting (12 x Leadership Series) Nicole Porter Wellness.

Other Information:

Roads Commissioners Meeting/Equipment Olympics ~ November 5th & 6th, 2024

Gerber Yard, Tehama County. ~ 105 Members in Attendance.

Calpelra Conference ~ Monterey, November 12th, 13th, 14th, 15th, 2024 ~ 22 members in attendance.

Risk Control Future Planning:

PARMA Conference ~ Anaheim, February 23rd, 24th, 25th, 26th, 2025.

LPS/HR Meeting March 18th, 19th, 20th, 2025 ~ Location ~ Winters, CA.

DSR Location Planning April 16 & 17, 2024 – Location ~ Anderson, CA.



**Trindel Board of Directors Meeting
February 5, 2025
Liability and Property Department Report
Year End Summary 2024**

A. Department Introduction and Description

Our department consists of one Director (vacant since November), and one Claims Adjuster, Penny Jones. We work closely with members' risk management and legal teams to investigate, evaluate and resolve liability claims presented against members, and to respond, evaluate and resolve property claims involving member-owned buildings and vehicles. We direct and control the activities of outside defense counsel and we work with select outside vendors such as appraisers and other experts.

B. Introduction of Mike Farrell

- Background – over 40 years of experience handling and managing liability claims, including nearly 30 years of experience handling tort claims for self-insured public entities. He is still passionate about the claims profession and is excited about the opportunity to join Trindel.
- Trindel consulting since December – Since joining Trindel as a consultant in early December, he has been working to respond to immediate and pressing correspondence; review all open claim files to ensure files have appropriate reserves and specific action plans towards cost-effective resolutions; provide direction to defense counsel; participate in several mediations and mandatory settlement conferences; and in general, become familiar with Trindel and members' personnel, policies and systems.
- Plan for the future – Mike's plan is to work closely with members' risk management teams, county counsel, outside counsel and PRISM to ensure we are trusted stewards of the members' financial resources; make judicious decisions about how defense costs are incurred, defended and evaluated; and proactively handle cases to attempt fair settlements as early as possible when warranted and to resist meritless cases when appropriate.

C. Summary of Loss Experience

- The Property and Liability Program has 259 open claims.
- Closed 67 claims in the last quarter.

- Penny Jones - 147 open claims in the Property and Liability Program
- Property Program: 69 open claims Total paid indemnity \$33,813.23, Total expense \$1,006.23, Total paid \$34,824.46
- Penny GL Program: 78 open claims
- Mike Farrell: 112 open claims in the Property and Liability Program

- Total paid indemnity \$10k, Total expense \$14,895.63, Total paid \$142,908.54
Total Reserves \$165,204

Member Services:

- Tehama County file review and new hire orientation at Trindel December 2024.
- San Benito in person file review January 2025.

Propety & Liability Future Planning:

- Penny will be attending Parma in February and LPS/HR Conference in March 2025.
- Mike will attend continuing education training and other relevant conferences when possible.
- In person file reviews with member counties.



Workers' Compensation Department Report Board of Directors Meeting February 2025

The Trindel Workers' compensation team is comprised of 1 Director and 2 Claims Examiners; Anita Cooper, who handles Plumas, Lassen and San Benito Counties; Jennifer Loomis-Martens who handles Colusa, Mono and Sutter counties; and Jordan Wardrip who handles Tehama, Alpine, Sierra, Modoc, Trinity and Del Norte Counties. We also employ two Claims Technician's, Laurie Davis and Kayla Eddis who assist all of the examiners.

- We continue contracted services with Owen Fennern of RTGR Law Firm to assist with claim support and with Tim Vincent from Praxis who is performing supervisory reviews for claims. Owen has become quite the asset for the workers' compensation team. Together, Owen and myself have comprised a whole new team of defense counsel which we feel will be quite beneficial to the claims team moving forward.
- Technicians Laurie Davis and Kayla Eddis continue to work towards their Workers' Compensation Claims Administrator designations. Laurie and has now passed the Office of Self Insurance state exam that is required for claims examiners.
- The Worker's Compensation team conducted 4 file reviews with Sierra, Mono, Trinity and Modoc Counties since our last meeting in October.

- The 3 examiners have a weekly meeting to discuss claim issues and trends. Once a month a Workers' Compensation team meeting is attended by all workers' comp staff.
- The Workers' Compensation team continues to present Workers' Compensation training at the Loss Prevention Safety meeting twice a year.
- From November 1, 2024 to present 52 claims have been opened and 58 claims have been closed, resulting in a reserve increase total of \$898,982.22.
- 10 webinars were attended:

Trust trainings with Claire Laughlin series

Prosthetics Recovery

Let's talk about stress

Time Management

DWC audit unit training

Verisk workers' compensation express training

Verisk Medicare reporting

Overview of CEO fraud

Security awareness

Coordinating Insurance Claim Investigations with Vendors

Future Team Activities

- Kayla Laurie and Jordan will be attending the DWC conference in March 2025. Anita, Jennifer and Jordan will be attending PARMA conference in February 2025.
- The examiners will continue to do annual file reviews with all member counties over the next several months



TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 14.

SUBJECT: County Reports.

ACTION FOR CONSIDERATION: Information and discussion only.

BACKGROUND:

This is an opportunity for the Board to discuss what is happening in their respective counties and brainstorm ways to support one another.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



TRINDEL BOARD MEETING

February 5th, 2025

AGENDA ITEM 15.

SUBJECT: Future Meetings

ACTION FOR CONSIDERATION: Action vote of the majority.

BACKGROUND: Select date and location for June and October regularly scheduled meetings. The Board has the option to conduct a virtual meeting via Zoom, or an in-person meeting.

Discuss and provide direction as appropriate.

FISCAL IMPACT: N/A

RECOMMENDATION: N/A



TRINDEL BOARD MEETING

AGENDA ITEM 16.

February 5th, 2025

SUBJECT: Meeting Adjournment

ACTION FOR CONSIDERATION: N/A